



Amendment Features of Tender Notice for PAM Solution Dated September 30, 2021

S/N	Item	Description
01	Mandatory Features	Vendors must be able to integrate with any third party radius based 2FA solution.
02		The proposed solution must have built-in 2Factor Authentication (2FA). (E-mail/SMS)
03	General Terms and Condition	The bank may negotiate with the successful bidder or all bidders regarding price reduction modification if necessary before issuing the acceptance letter. A notification of award (NOA) will be provided by Bank to the successful bidder. Within 07 days of receipt of the Letter of Acceptance, the successful bidder shall sign a copy of it and return to the bank. Work must be completed within the time specified in the Work Order/Contract.
04		The bidder shall furnish as bid security of 2.50% of the total financial offer in the form of bank draft or bank guarantee in the form of pay order or bank guarantee from any scheduled bank in favor of First Security Islami Bank Limited. The bid security shall be submitted along with the tender inside the envelop marked as "Financial Offer- for Privileged Access Management (PAM) Solution" The bid security should be valid for 60 days after the date of bid opening. Any bid not accompanied by an acceptable bid security shall be rejected as non-responsive. The bid security of unsuccessful bidders will be returned within 7 days from the date of awarding the successful bidder. The bid security of the successful bidder will be returned when the bidder has signed the NOA and furnished the required performance security. The bid security may be forfeited if (a) the bidder withdraws its bid during the period of bid validity specified in the bid form; (b) if a successful bidder fails to sign the contract and (c) if a successful bidder fails to furnish the performance security.
05		Within 07 days of receipt of the notification of award from the Bank, the successful bidder shall furnish as performance security of 10% of total amount in the form of pay order or bank guarantee from any scheduled bank in favor of First Security Islami Bank Limited. The performance security should be valid for 90 (ninety) days.
06		Bid shall remain valid for a period of 4 (Four) months after the date of opening of the proposals. In exceptional circumstances, prior to expiry of the original bid validity period, the Bank may request the bidder to extend the period of validity for a specified additional period. The request and the responses shall be made in writing. A bidder agreeing to the request will not be permitted to modify its bid.
07		50% payment of total price may be provided as an advance payment upon request of the successful bidder. 50% payment may made after implementation of PAM solution in its environment for DC & DR upon getting satisfactory certificate from ICT Division, FSIBL, Head Office expressing clearly that the end user has no objection.
08		In case of a failure of the successful Bidder to implement PAM solution in the prescribed time, the bidder will be liable to pay 0.5% of the contract price as liquidated damages for every week after the deadline and will be deducted from the bill amount. The maximum penalty will be 10% of total contract price.

**Head of ICT
FSIBL.**

[Handwritten signatures and date 29/9/2021]

