

ইসলামী শরীয়াহ্'র আলোকে অনেকগুলো সেবা প্রকল্প একসাথে



১৬লক্ষ
টাকার ঋণ গ্রহণের সুবিধা

HALF YEARLY ACCOUNTS 2013



TO ALL SHAREHOLDERS/ STATUTORY AGENCIES

Half Yearly Accounts

We are pleased to present the un-audited Balance Sheet, Profit & Loss Account, Cash Flow Statement and Statement of Changes in Equity of the Bank for the half-year ended June 30, 2013 in compliance with the Section - 13 of the Securities & Exchange Rules 1987.

With Regards


A.A.M. Zakaria
Managing Director

Dhaka, 29 July 2013

FIRST SECURITY ISLAMI BANK LIMITED CONSOLIDATED BALANCE SHEET (Un-audited)

AS AT 30 JUNE 2013

PROPERTY AND ASSETS

Cash

In hand (Including foreign currencies)
Balance with Bangladesh Bank and its agent bank(s)
(Including foreign currencies)

Balance with other Banks and Financial Institutions

In Bangladesh
Outside Bangladesh

Investments in Shares & Securities

Government
Others

Investments

General Investments (Bai-Murabaha, Bai-Muajjal, HPSM) etc.
Bills Purchased and Discounted

Fixed Assets Including Premises, Furniture and Fixtures

Other Assets

Non Banking Assets

Total Assets

LIABILITIES AND CAPITAL

Liabilities

Placement from Banks & other Financial Institutions

Deposits and Other Accounts

Al-Wadia Current Accounts and Other Accounts
Bills Payable
Mudaraba Savings Bank Deposits
Mudaraba Term Deposits including other Banks
Mudaraba Deposits under Schemes
Mudaraba Subordinated Bond

Other Liabilities


Total Liabilities

Capital/Shareholders' equity

Paid-up Capital
Statutory Reserve
Other Reserve
Assets Revaluation Reserve
Retained Earnings
Minority Interest

Total Liabilities and Shareholders' equity

June, 2013 Taka	December, 2012 Taka
9,587,889,646	10,528,152,443
982,681,199	1,183,469,300
8,605,208,447	9,344,683,143
18,360,482,781	10,797,824,691
17,412,690,546	10,327,491,621
947,792,235	470,333,070
8,565,876,430	5,128,479,126
7,410,757,600	4,060,654,300
1,155,118,830	1,067,824,826
105,175,265,219	96,304,228,588
104,791,599,228	95,493,421,519
383,665,992	810,807,069
2,220,379,767	2,032,852,899
6,203,154,358	5,146,267,814
-	-
150,113,048,202	129,937,805,561
4,344,259,169	4,598,574,967
128,438,071,198	109,905,568,871
7,517,974,096	7,119,359,753
1,605,807,364	1,824,475,966
5,690,535,141	5,462,576,972
94,580,348,891	79,263,696,843
19,043,405,706	16,235,459,337
2,500,000,000	2,220,000,000
8,747,918,040	7,499,559,137
144,030,248,406	124,223,702,975
4,114,387,200	3,740,352,000
1,104,892,723	1,004,574,914
84,000,000	84,000,000
402,442,950	402,442,950
204,973,748	433,427,548
172,103,174	49,305,174
6,082,799,796	5,714,102,586
150,113,048,202	129,937,805,561


Chief Financial Officer
Dhaka, 28 July 2013


Managing Director

FIRST SECURITY ISLAMI BANK LIMITED
CONSOLIDATED BALANCE SHEET (Un-audited)

AS AT 30 JUNE 2013

OFF- BALANCE SHEET ITEMS

Contingent Liabilities

Acceptances and Endorsements
Letters of Guarantee
Irrecoverable Letters of Credit
Bills for Collection
Other Contingent Liabilities

Total

Other Commitments

Documentary credits and short term trade related transactions
Forward assets purchased and forward deposits placed
Undrawn note issuance and revolving underwriting facilities
Undrawn formal standby facilities, credit lines and other commitments
Claims against the bank not acknowledged as debt

Total

**Total Off-Balance Sheet Items Including
Contingent Liabilities**

June, 2013 Taka	December, 2012 Taka
3,371,568,208	5,348,635,526
4,092,236,395	2,202,296,850
2,915,842,038	1,557,792,404
317,473,743	139,511,159
-	-
10,697,120,385	9,248,235,939
-	-
-	-
-	-
-	-
-	-
-	-
10,697,120,385	9,248,235,939


Chief Financial Officer
Dhaka, 28 July 2013


Managing Director

FIRST SECURITY ISLAMI BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT (Un-audited)

FOR THE PERIOD 01 JANUARY 2013 TO 30 JUNE 2013

Investments Income
Profit Paid on Deposits
Net Investment Income
Income from Investment in shares & Securities
Commission, Exchange and Brokerage
Other Operating Income

Total Operating Income

Less: Operating Expenses

Salary and Allowances
Rent, Taxes, Insurances, Electricity etc.
Legal Expenses
Postage, Stamps, Telecommunication etc.
Stationery, Printings, Advertisements etc.
Managing Director's Salary and Fees
Auditors' Fees
Directors' Fees
Shariah Committee's Fees
Depreciation and Repair of Bank's Assets
Zakat Expenses
Other Expenses

Total Operating Expenses

Profit before Provision and tax

Provisions for Classified Investments
Provisions for Unclassified Investments
including off-B/S items
Provisions for diminution in value of
investment in shares

Total Provisions

Total Profit before Taxes

Provision for Taxation
Deferred Tax Income

Net Profit after tax for the period

Retained Earnings Brought Forward

Appropriations:

Statutory Reserve
Minority Interest
Issue of Bonus Share

Retained Earnings Carried Forward

Earning Per Share (EPS)

Jan-June, 2013 Taka	Jan-June, 2012 Taka	April-June, 2013 Taka	April-June, 2012 Taka
8,351,029,432	5,905,929,863	4,369,328,987	3,083,782,257
(6,868,376,641)	(4,677,675,568)	(3,597,596,955)	(2,433,022,376)
1,482,652,791	1,228,254,295	771,732,032	650,759,881
90,132,959	68,581,216	54,071,255	34,280,674
172,784,590	218,849,210	110,782,599	132,266,304
104,223,127	96,908,052	66,326,879	62,437,137
367,140,675	384,338,478	231,180,732	228,984,115
1,849,793,466	1,612,592,773	1,002,912,764	879,743,996
570,695,266	381,153,726	323,568,449	178,017,536
166,167,083	133,856,115	93,550,292	58,495,986
1,809,250	4,152,719	1,368,709	1,346,984
8,132,817	7,360,926	4,415,134	2,762,316
48,749,857	43,625,674	29,369,727	17,303,184
7,171,000	6,610,000	4,085,500	2,805,000
520,125	250,000	361,375	125,000
1,304,504	802,000	543,750	641,000
92,000	40,250	23,000	40,250
107,241,568	69,514,419	61,259,666	37,767,761
9,000,000	10,000,000	3,850,000	5,000,000
225,347,888	179,477,602	134,105,008	86,130,163
1,146,231,358	836,843,431	656,500,610	390,435,180
703,562,108	775,749,342	346,412,154	489,308,816
20,000,000	4,100,000	-20,000,000	-
145,000,000	125,900,000	60,000,000	18,400,000
36,000,000	41,095,104	4,500,000	34,999,999
201,000,000	171,095,104	44,500,000	53,399,999
502,562,108	604,654,238	301,912,154	435,908,817
(256,364,898)	(285,000,000)	(126,364,898)	(180,000,000)
-	-	-	-
(256,364,898)	(285,000,000)	(126,364,898)	(180,000,000)
246,197,210	319,654,238	175,547,256	255,908,817
433,427,548	371,537,509	463,830,356	-
679,624,758	691,191,747	639,377,612	255,908,817
100,317,809	119,285,251	60,268,615	86,143,704
298,000	4,031,712	100,048	2,543,245
374,035,200	-	374,035,200	-
474,651,009	123,316,963	434,403,863	88,686,949
204,973,749	567,874,784	204,973,749	167,221,868
0.60	0.78	0.43	0.62


Chief Financial Officer
Dhaka, 28 July 2013


Managing Director

FIRST SECURITY ISLAMI BANK LIMITED
CONSOLIDATED CASH FLOW STATEMENT (Un-audited)
 FOR THE PERIOD 01 JANUARY 2013 TO 30 JUNE 2013

A. Cash Flow from Operating Activities

	June, 2013 Taka	June, 2012 Taka
Profit received	7,688,302,975	2,856,958,168
Profit paid	(6,521,428,191)	(2,244,653,192)
Commission, exchange & brokerage received	172,784,590	86,072,886
Payment to employees	(577,866,266)	(206,941,190)
Payment to suppliers	(66,342,376)	(33,596,047)
Income tax paid	(253,195,425)	(118,888,810)
Received from other operating activities	104,219,377	34,470,915
Paid for other operating activities	(408,518,749)	(176,746,441)
Operating Profit before changes in Operating Assets & Liabilities	137,955,936	196,676,289

Increase/Decrease in Operating Assets & Liabilities

Investments to Customers	(8,906,120,068)	(7,441,651,788)
Other Assets	(768,607,682)	(191,260,821)
Deposits from Customers	18,544,610,957	4,523,239,664
Other Liabilities	1,357,332,223	1,368,432,189
	10,227,215,429	(1,741,240,756)

Net Cash Inflow from Operating Activities

	10,365,171,365	(1,544,564,467)
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B. Cash Flow from Investing Activities

Investment in Shares and Securities	(3,437,294,004)	(189,005,530)
Purchase of Property, Plant and Equipment	(331,062,970)	(350,463,288)
Sale of Property, Plant and Equipment	-	78,812
Net Cash Inflow from Investing Activities	(3,768,356,974)	(539,390,006)

C. Cash Flow from Financing Activities

Increase/ (Decrease) in Share Capital	-	-
Increase/ (Decrease) in Placement from Banks & FI	(254,315,798)	761,269,750
Receipt from issuance of Mudaraba Subordinated Bond	280,000,000	-
Net Cash Inflow/(Outflow) from Financing Activities	25,684,202	761,269,750

D. Net Increase/Decrease of Cash & Cash Equivalent (A+B+C)

Effect of Exchange Rate on Cash & Cash Equivalent	-	-
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E. Opening Cash & Cash Equivalent

	21,326,631,434	12,846,917,547
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F. Closing Cash & Cash Equivalent (D+E)

	27,949,130,027	11,524,232,824
Cash in hand (Including Foreign Currencies)	982,681,199	643,393,310
Balance with Bangladesh Bank, other banks & financial institutions	26,965,691,228	10,879,522,214
Prize Bond	757,600	1,317,300
	27,949,130,027	11,524,232,824


 Chief Financial Officer
 Dhaka, 28 July 2013


 Managing Director

FIRST SECURITY ISLAMI BANK LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Un-audited)
 FOR THE PERIOD 01 JANUARY 2013 TO 30 JUNE 2013

Particulars	Paid-up Capital Taka	Statutory Reserve Taka	Other Reserve Taka	Assets Revaluation Reserve Taka	Retained Earnings Taka	Minority Interest Taka	Total Taka
Balance as on 01 January 2013	3,740,352,000	1,004,574,914	84,000,000	402,442,950	433,427,548	49,305,174	5,714,102,586
Changes in Accounting Policy	-	-	-	-	-	-	-
Restated Balance	3,740,352,000	1,004,574,914	84,000,000	402,442,950	433,427,548	49,305,174	5,714,102,586
Surplus/Deficit on account of Revaluation of Properties	-	-	-	-	-	-	-
Surplus/Deficit on account of Revaluation of Investments	-	-	-	-	-	-	-
Currency Translation Differences	-	-	-	-	-	-	-
Net Gains and Losses not Recognized in the Income Statement	-	-	-	-	-	-	-
Net Profit for the period	-	-	-	-	246,197,210	-	246,197,210
Dividends	-	-	-	-	-	-	-
Transfer to Statutory Reserve	-	100,317,809	-	-	(100,317,809)	-	-
Issue of Share Capital during the period	374,035,200	-	-	-	(374,035,200)	-	-
Capital Increase in Subsidiary	-	-	-	-	-	122,500,000	122,500,000
Profit in Subsidiary	-	-	-	-	(298,000)	298,000	-
Balance as on 30 June 2013	4,114,387,200	1,104,892,723	84,000,000	402,442,950	204,973,749	172,103,174	6,082,799,796
Balance as on 30 June 2012	3,400,320,000	823,487,465	24,000,000	-	567,874,784	52,922,557	4,868,604,806


 Chief Financial Officer
 Dhaka, 28 July 2013


 Managing Director