



ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিঃ
فارست سيكيوريتي اسلامى بنك ليميتد
FIRST SECURITY ISLAMI BANK LTD.

Half Yearly Financial Statement

June, 2010



ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিমিটেড
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FIRST SECURITY ISLAMI BANK LTD.

BALANCE SHEET (Un-audited)
AS AT 30 JUNE 2010

	June, 2010 Taka	Dec, 2009 Taka
<u>PROPERTY AND ASSETS</u>		
Cash	6,194,197,254	5,033,532,439
In hand (Including foreign currencies)	434,645,346	432,907,731
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	5,759,551,908	4,600,624,708
Balance with other Banks and Financial Institutions	684,255,928	731,150,321
In Bangladesh	549,972,840	494,050,218
Outside Bangladesh	134,283,088	237,100,103
Investments in Shares & Securities	2,180,335,508	1,852,026,032
Government	2,031,564,900	1,610,674,000
Others	148,770,608	241,352,032
Investments	44,013,907,202	38,725,874,774
General Investments (Murabaha, Bai-Muajjal, HPSM) etc.	40,482,933,922	35,616,450,493
Bills Purchased and Discounted	3,530,973,280	3,109,424,281
Fixed Assets Including Premises, Furniture and Fixtures	440,698,255	376,477,387
Other Assets	1,525,012,598	1,259,491,999
Non Banking Assets	-	-
Total Assets	55,038,406,745	47,978,552,952
<u>LIABILITIES AND CAPITAL</u>		
Liabilities		
Placement from Banks & other Financial Institutions	-	-
Deposits and Other Accounts	48,494,805,171	42,423,092,722
Al-Wadia Current Accounts and Other Accounts	5,506,708,224	3,958,510,256
Bills Payable	596,084,157	561,376,373
Mudaraba Savings Bank Deposits	2,999,928,329	2,441,458,467
Mudaraba Term Deposits including other Banks	29,535,665,867	26,684,564,624
Deposits under Schemes	9,856,418,594	8,777,183,002
Other Liabilities	3,431,144,489	2,690,049,475
Total Liabilities	51,925,949,660	45,113,142,197
Capital/Shareholders' equity		
Paid-up Capital	2,300,000,000	2,300,000,000
Statutory Reserve	359,858,965	263,449,699
Other Reserve	24,000,000	24,000,000
Surplus in Profit & Loss Account	428,598,120	277,961,056
	3,112,457,085	2,865,410,755
Total Liabilities and Shareholders' equity	55,038,406,745	47,978,552,952



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FIRST SECURITY ISLAMI BANK LTD.

BALANCE SHEET (Un-audited)
AS AT 30 JUNE 2010

	June, 2010 Taka	Dec, 2009 Taka
OFF- BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	3,934,349,853	2,677,420,553
Letters of Guarantee	1,067,366,707	1,102,699,021
Irrecoverable Letters of Credit	2,451,860,099	2,021,847,014
Bills for Collection	181,381,334	169,706,478
Other Contingent Liabilities	-	-
Total	7,634,957,993	5,971,673,066
Other Commitments		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the bank not acknowledged as debt	-	-
Total	-	-
Total Off-Balance Sheet Items Including Contingent Liabilities	7,634,957,993	5,971,673,066

Chief Financial Officer
Dhaka, 25 July 2010

Managing Director



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PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE PERIOD 01 JANUARY 2010 TO 30 JUNE 2010

	Jan-June '10 Taka	Jan-June '09 Taka	Apr-June '10 Taka	Apr-June '09 Taka
Investments Income	2,621,420,237	1,729,970,160	1,359,318,857	913,462,241
Profit Paid on Deposits	(1,974,805,998)	(1,586,362,314)	(1,020,745,001)	(814,681,130)
Net Investment Income	646,614,239	143,607,846	338,573,856	98,781,111
Income from Investment in shares	95,235,842	18,571,261	66,381,112	11,304,167
Commission, Exchange and Brokerage	120,698,724	92,125,507	59,355,802	58,790,354
Other Operating Income	51,674,631	30,366,808	28,799,729	22,823,623
	267,609,197	141,063,576	154,536,643	92,918,144
Total Operating Income	914,223,436	284,671,422	493,110,499	191,699,255
Less: Operating Expenses				
Salary and Allowances	170,953,761	102,649,027	57,322,462	44,445,778
Rent, Taxes, Insurances, Electricity etc.	48,879,821	30,734,930	30,005,107	18,683,485
Legal Expenses	185,668	2,029,545	44,667	70,798
Postage, Stamps, Telecommunication etc.	4,578,668	3,693,582	2,623,887	1,955,475
Auditors' Fees	-	-	-	-
Stationery, Printings, Advertisements etc.	23,420,369	16,874,891	11,681,477	10,550,797
Managing Director's Salary and Allowances	5,925,000	4,852,500	2,962,500	2,212,500
Directors' Fees & Expenses	923,250	820,970	487,950	623,170
Shariah Committee's Fees & Expenses	46,000	-	46,000	-
Depreciation and Repair of Bank's Assets	31,772,288	21,870,499	18,012,636	11,853,907
Zakat Expenses	3,727,000	-	1,727,000	-
Other Expenses	81,765,281	52,190,199	74,758,140	29,964,411
Total Operating Expenses	372,177,106	235,716,143	199,671,826	120,360,321
Profit before Provision and tax	542,046,330	48,955,279	293,438,673	71,338,934
Provisions for Classified Investments	-	-	-	-
Provisions for Unclassified Investments	60,000,000	-	10,000,000	-
Total Provisions	60,000,000	-	10,000,000	-
Total Profit before Taxes	482,046,330	48,955,279	283,438,673	71,338,934
Provision for Taxation	(235,000,000)	(20,805,994)	(125,000,000)	(20,805,994)
Deferred Tax Income	-	-	-	-
	(235,000,000)	(20,805,994)	(125,000,000)	(20,805,994)
Net Profit after tax for the period	247,046,330	28,149,285	158,438,673	50,532,940
Retained Surplus Brought Forward	277,961,056	80,490,857	-	-
	525,007,386	108,640,142	158,438,673	50,532,940
Appropriations:				
Statutory Reserve	96,409,266	9,792,056	56,687,735	9,792,056
Other Reserve	-	-	-	-
	96,409,266	9,792,056	56,687,735	9,792,056
Retained Earnings Carried Forward	428,598,120	98,848,086	101,750,938	40,740,884
Earning Per Share (EPS)	10.74	1.22	6.89	2.20

Chief Financial Officer
 Dhaka, 25 July 2010

Managing Director



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STATEMENT OF CHANGES IN EQUITY (Un-audited)
FOR THE PERIOD 01 JANUARY 2010 TO 30 JUNE 2010

Particulars	Paid-up Capital Taka	Statutory reserve Taka	Other Reserve Taka	Surplus Profit / (loss) Taka	Total Taka
Balance as on 01 January 2010	2,300,000,000	263,449,699	24,000,000	277,961,056	2,865,410,755
Changes in Accounting Policy	-	-	-	-	-
Restated Balance	2,300,000,000	263,449,699	24,000,000	277,961,056	2,865,410,755
Surplus/Deficit on account of Revaluation of Properties	-	-	-	-	-
Surplus/Deficit on account of Revaluation of Investments	-	-	-	-	-
Currency Translation Differences	-	-	-	-	-
Net Gains and Losses not Recognized in the Income Statement	-	-	-	-	-
Net Profit for the period	-	-	-	247,046,330	247,046,330
Dividends	-	-	-	-	-
Transfer to Statutory Reserve	-	96,409,266	-	(96,409,266)	-
Issue of Share Capital during the year	-	-	-	-	-
Balance as on 30 June 2010	2,300,000,000	359,858,965	24,000,000	428,598,120	3,112,457,085
Balance as on 30 June 2009	2,300,000,000	143,874,205	24,000,000	98,848,086	2,566,722,291

Chief Financial Officer
Dhaka, 25 July 2010

Managing Director