


**FIRST SECURITY ISLAMI BANK LIMITED**  
**CONSOLIDATED BALANCE SHEET (Un-audited)**  
**AS AT 30 SEPTEMBER 2013**

	Sept, 2013 <u>Taka</u>	December, 2012 <u>Taka</u>
<b><u>PROPERTY AND ASSETS</u></b>		
<b>Cash</b>	<b>11,479,097,070</b>	<b>10,528,152,443</b>
In hand (Including foreign currencies)	1,045,391,980	1,183,469,300
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	10,433,705,090	9,344,683,143
<b>Balance with other Banks and Financial Institutions</b>	<b>16,481,494,877</b>	<b>10,797,824,691</b>
In Bangladesh	16,267,228,938	10,327,491,621
Outside Bangladesh	214,265,939	470,333,070
<b>Investments in Shares &amp; Securities</b>	<b>8,392,720,840</b>	<b>5,128,479,126</b>
Government	7,160,767,200	4,060,654,300
Others	1,231,953,640	1,067,824,826
<b>Investments</b>	<b>112,003,491,983</b>	<b>96,304,228,588</b>
General Investments (Bai-Murabaha, Bai-Muajjal, HPSM) etc.	111,615,769,899	95,493,421,519
Bills Purchased and Discounted	387,722,084	810,807,069
<b>Fixed Assets Including Premises, Furniture and Fixtures</b>	<b>2,297,312,300</b>	<b>2,032,852,899</b>
<b>Other Assets</b>	<b>6,860,551,630</b>	<b>5,146,267,814</b>
<b>Non Banking Assets</b>	-	-
<b>Total Assets</b>	<b>157,514,668,701</b>	<b>129,937,805,561</b>
<b><u>LIABILITIES AND CAPITAL</u></b>		
<b>Liabilities</b>		
<b>Placement from Banks &amp; other Financial Institutions</b>	<b>3,839,904,884</b>	<b>4,598,574,967</b>
<b>Deposits and Other Accounts</b>	<b>134,614,804,360</b>	<b>109,905,568,871</b>
Al-Wadia Current Accounts and Other Accounts	7,858,589,444	7,119,359,753
Bills Payable	1,340,367,201	1,824,475,966
Mudaraba Savings Bank Deposits	6,017,353,975	5,462,576,972
Mudaraba Term Deposits including other Banks	98,456,657,196	79,263,696,843
Mudaraba Deposits under Schemes	20,941,836,544	16,235,459,337
<b>Mudaraba Subordinated Bond</b>	<b>2,500,000,000</b>	<b>2,220,000,000</b>
<b>Other Liabilities</b>	<b>10,297,279,894</b>	<b>7,499,559,137</b>
<b>Total Liabilities</b>	<b>151,251,989,138</b>	<b>124,223,702,975</b>
<b>Capital/Shareholders' equity</b>		
Paid-up Capital	4,114,387,200	3,740,352,000
Statutory Reserve	1,179,452,299	1,004,574,914
Other Reserve	84,000,000	84,000,000
Assets Revaluation Reserve	402,442,950	402,442,950
Retained Earnings	309,763,776	433,427,548
Minority Interest	172,633,339	49,305,174
	<b>6,262,679,564</b>	<b>5,714,102,586</b>
<b>Total Liabilities and Shareholders' equity</b>	<b>157,514,668,701</b>	<b>129,937,805,561</b>

  
**Chief Financial Officer**  
Dhaka, 27 October 2013

  
**Managing Director**

**FIRST SECURITY ISLAMI BANK LIMITED**  
**CONSOLIDATED BALANCE SHEET (Un-audited)**  
**AS AT 30 SEPTEMBER 2013**

	Sept, 2013 <u>Taka</u>	Dec, 2012 <u>Taka</u>
<b>OFF- BALANCE SHEET ITEMS</b>		
<b>Contingent Liabilities</b>		
Acceptances and Endorsements	3,464,581,110	5,348,635,526
Letters of Guarantee	4,079,051,858	2,202,296,850
Irrecoverable Letters of Credit	2,087,018,710	1,557,792,404
Bills for Collection	1,745,504,164	139,511,159
Other Contingent Liabilities	-	-
<b>Total</b>	<b><u>11,376,155,843</u></b>	<b><u>9,248,235,939</u></b>
<b>Other Commitments</b>		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the bank not acknowledged as debt	-	-
<b>Total</b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>Total Off -Balance Sheet Items Including Contingent Liabilities</b>	<b><u>11,376,155,843</u></b>	<b><u>9,248,235,939</u></b>

  
**Chief Financial Officer**

Dhaka, 27 October 2013


  
**Managing Director**

**FIRST SECURITY ISLAMI BANK LIMITED**  
**CONSOLIDATED PROFIT AND LOSS ACCOUNT (Un-audited)**  
**FOR THE PERIOD 01 JANUARY 2013 TO 30 SEPTEMBER 2013**

	Jan-Sept '13 Taka	Jan-Sept '12 Taka	July-Sept '13 Taka	July-Sept '12 Taka
Investments Income	13,017,476,173	9,335,818,578	4,666,446,741	3,429,888,715
Profit Paid on Deposits	(10,710,172,516)	(7,305,119,557)	(3,836,296,369)	(2,627,443,989)
<b>Net Investment Income</b>	<b>2,307,303,658</b>	<b>2,030,699,021</b>	<b>830,150,372</b>	<b>802,444,726</b>
Income from Investment in shares & Securities	169,440,172	74,037,691	79,307,213	5,456,475
Commission, Exchange and Brokerage	254,956,986	307,649,326	82,172,396	88,800,116
Other Operating Income	150,989,178	134,839,783	46,766,052	37,931,731
	<b>575,386,336</b>	<b>516,526,800</b>	<b>208,245,661</b>	<b>132,188,322</b>
<b>Total Operating Income</b>	<b>2,882,689,994</b>	<b>2,547,225,821</b>	<b>1,038,396,033</b>	<b>934,633,048</b>
<b>Less: Operating Expenses</b>				
Salary and Allowances	881,884,159	631,184,441	311,188,893	250,030,715
Rent, Taxes, Insurances, Electricity etc.	233,555,223	211,589,359	72,884,076	77,733,244
Legal Expenses	2,307,365	4,479,200	498,115	326,481
Postage, Stamps, Telecommunication etc.	12,450,048	11,972,697	4,317,231	4,611,771
Stationery, Printings, Advertisements etc.	63,479,845	60,221,729	14,729,988	16,596,055
Managing Director's Salary and Fees	11,050,304	10,023,905	3,879,304	3,413,905
Auditors' Fees	702,688	375,000	182,563	125,000
Directors' Fees	1,650,454	1,323,310	345,950	521,310
Shariah Committee's Fees	92,000	92,000	-	51,750
Depreciation and Repair of Bank's Assets	165,540,517	110,232,130	58,298,949	40,717,711
Zakat Expenses	10,000,000	15,000,000	1,000,000	5,000,000
Other Expenses	334,186,354	270,857,742	108,842,035	91,380,140
<b>Total Operating Expenses</b>	<b>1,716,898,956</b>	<b>1,327,351,513</b>	<b>576,167,103</b>	<b>490,508,082</b>
<b>Profit before Provision and tax</b>	<b>1,165,791,038</b>	<b>1,219,874,308</b>	<b>462,228,930</b>	<b>444,124,966</b>
Provisions for Classified Investments	30,000,000	11,095,104	10,000,000	6,995,104
Provisions for Unclassified Investments including off-B/S items	207,500,000	160,000,000	62,500,000	34,100,000
Provisions for diminution in value of investment in shares	47,000,000	61,095,104	11,000,000	20,000,000
<b>Total Provisions</b>	<b>284,500,000</b>	<b>232,190,208</b>	<b>83,500,000</b>	<b>61,095,104</b>
<b>Total Profit before Taxes</b>	<b>881,291,038</b>	<b>987,684,100</b>	<b>378,728,930</b>	<b>383,029,862</b>
Provision for Taxation	(455,214,080)	(480,000,000)	(198,849,182)	(195,000,000)
Deferred Tax Income	-	-	-	-
	<b>(455,214,080)</b>	<b>(480,000,000)</b>	<b>(198,849,182)</b>	<b>(195,000,000)</b>
<b>Net Profit after tax for the period</b>	<b>426,076,958</b>	<b>507,684,100</b>	<b>179,879,748</b>	<b>188,029,862</b>
Retained Earnings Brought Forward	433,427,548	371,537,509	204,973,749	-
	<b>859,504,506</b>	<b>879,221,609</b>	<b>384,853,497</b>	<b>188,029,862</b>
<b>Appropriations:</b>				
Statutory Reserve	174,877,365	194,889,000	74,559,556	75,603,749
Minority Interest	828,165	6,378,006	530,165	2,346,294
Issue of Bonus Share	374,035,200	340,032,000	-	-
	<b>549,740,730</b>	<b>541,299,006</b>	<b>75,089,721</b>	<b>77,950,043</b>
Retained Earnings Carried Forward	309,763,776	337,922,603	309,763,776	110,079,819
Earning Per Share (EPS)	1.04	1.23	0.44	0.46

  
**Chief Financial Officer**

Dhaka, 27 October 2013

  
**Managing Director**

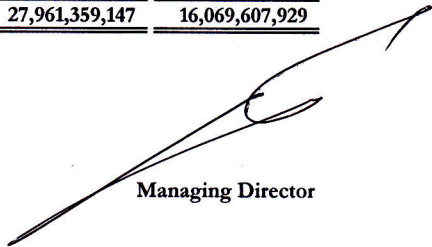


**FIRST SECURITY ISLAMI BANK LIMITED**  
**CONSOLIDATED CASH FLOW STATEMENT (Un-audited)**  
**FOR THE PERIOD 01 JANUARY 2013 TO 30 SEPTEMBER 2013**

	Sept, 2013 <u>Taka</u>	Sept, 2012 <u>Taka</u>
<b>A. Cash Flow from Operating Activities</b>		
Profit received	12,523,069,910	9,406,913,619
Profit paid	(10,290,172,516)	(7,305,119,557)
Commission, exchange & brokerage received	254,956,986	310,591,976
Payment to employees	(892,934,463)	(641,208,346)
Payment to suppliers	(90,926,415)	(83,503,814)
Income tax paid	(375,764,279)	(560,729,441)
Received from other operating activities	150,984,428	134,839,783
Paid for other operating activities	(599,500,086)	(493,929,115)
<b>Operating Profit before changes in Operating Assets &amp; Liabilities</b>	<b>679,713,566</b>	<b>767,855,105</b>
<b>Increase / Decrease in Operating Assets &amp; Liabilities</b>		
Investments to Customers	(15,734,346,832)	(17,782,600,110)
Other Assets	(1,303,436,100)	(70,826,668)
Deposits from Customers	24,067,555,971	18,059,440,085
Other Liabilities	2,932,499,406	2,181,745,604
<b>Net Cash Inflow from Operating Activities</b>	<b>10,641,986,012</b>	<b>3,155,614,016</b>
<b>B. Cash Flow from Investing Activities</b>		
Investment in Shares and Securities	(3,264,128,814)	(638,349,675)
Purchase of Property, Plant and Equipment	(264,459,401)	(703,544,180)
Sale of Property, Plant and Equipment	-	-
<b>Net Cash Inflow from Investing Activities</b>	<b>(3,528,588,215)</b>	<b>(1,341,893,855)</b>
<b>C. Cash Flow from Financing Activities</b>		
Increase/ (Decrease) in Share Capital	-	-
Increase/ (Decrease) in Placement from Banks & FI	(758,670,083)	1,440,391,187
Receipt from issuance of Mudaraba Subordinated Bond	280,000,000	-
<b>Net Cash Inflow/(Outflow) from Financing Activities</b>	<b>(478,670,083)</b>	<b>1,440,391,187</b>
<b>D. Net Increase/Decrease of Cash &amp; Cash Equivalent (A+B+C)</b>	<b>6,634,727,713</b>	<b>3,254,111,348</b>
Effect of Exchange Rate on Cash & Cash Equivalent	-	-
<b>E. Opening Cash &amp; Cash Equivalent</b>	<b>21,326,631,434</b>	<b>12,815,496,581</b>
<b>F. Closing Cash &amp; Cash Equivalent (D+E)</b>	<b>27,961,359,147</b>	<b>16,069,607,929</b>
Cash in hand (Including Foreign Currencies)	1,045,391,980	755,952,607
Balance with Bangladesh Bank, other banks & financial institutions	26,915,199,967	15,312,959,122
Prize Bond	767,200	696,200
	<b>27,961,359,147</b>	<b>16,069,607,929</b>

  
**Chief Financial Officer**

Dhaka, 27 October 2013

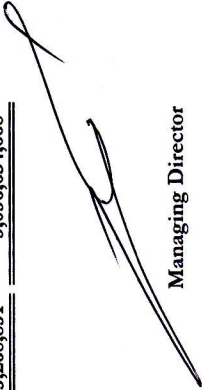
  
**Managing Director**

**FIRST SECURITY ISLAMI BANK LIMITED**

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Un-audited)**  
**FOR THE PERIOD 01 JANUARY 2013 TO 30 SEPTEMBER 2013**

Particulars	Paid-up Capital Taka	Statutory Reserve Taka	Other Reserve Taka	Assets Revaluation Reserve Taka	Retained Earnings Taka	Minority Interest Taka	Total Taka
Balance as on 01 January 2013	3,740,352,000	1,004,574,934	84,000,000	402,442,950	433,427,548	49,305,174	5,714,102,606
Changes in Accounting Policy	-	-	-	-	-	-	-
<b>Restated Balance</b>	<b>3,740,352,000</b>	<b>1,004,574,934</b>	<b>84,000,000</b>	<b>402,442,950</b>	<b>433,427,548</b>	<b>49,305,174</b>	<b>5,714,102,606</b>
Surplus/Deficit on account of Revaluation of Properties	-	-	-	-	-	-	-
Surplus/Deficit on account of Revaluation of Investments	-	-	-	-	-	-	-
Currency Translation Differences	-	-	-	-	-	-	-
Net Gains and Losses not Recognized in the Income Statement	-	-	-	-	-	-	-
Net Profit for the period	-	-	-	-	426,076,958	-	426,076,958
Dividends	-	-	-	-	-	-	-
Transfer to Statutory Reserve	-	174,877,365	-	-	(174,877,365)	-	-
Issue of Share Capital during the period	374,035,200	-	-	-	(374,035,200)	-	-
Capital Increase in Subsidiary	-	-	-	-	-	122,500,000	122,500,000
Profit in Subsidiary	-	-	-	-	(828,165)	828,165	-
<b>Balance as on 30 September 2013</b>	<b>4,114,387,200</b>	<b>1,179,452,299</b>	<b>84,000,000</b>	<b>402,442,950</b>	<b>309,763,776</b>	<b>172,633,339</b>	<b>6,262,679,564</b>
<b>Balance as on 30 September 2012</b>	<b>3,740,352,000</b>	<b>899,091,214</b>	<b>24,000,000</b>	<b>-</b>	<b>337,922,603</b>	<b>55,268,851</b>	<b>5,056,634,668</b>

  
**Chief Financial Officer**  
Dhaka, 27 October 2013

  
**Managing Director**