



ফাস্ট সিকিউরিটি ইসলামী ব্যাংক লিঃ  
فارسٲ سٲكٲورٲٲٲ اسلامٲ بنك لٲمٲٲد FIRST SECURITY ISLAMI BANK LTD.

# *Quarterly Financial Statement*

*MARCH, 2012*

---

**FIRST SECURITY ISLAMI BANK LIMITED**  
**CONSOLIDATED BALANCE SHEET (Un-audited)**  
**AS AT 31 MARCH 2012**

	March, 2012 <b>Taka</b>	Dec, 2011 <b>Taka</b>
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>	5,296,969,553	7,145,564,652
In hand (Including foreign currencies)	643,410,220	751,982,286
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	4,653,559,333	6,393,582,366
<b>Balance with other Banks and Financial Institutions</b>	6,239,844,623	5,699,804,595
In Bangladesh	5,855,582,081	5,487,178,408
Outside Bangladesh	384,262,542	212,626,187
<b>Investments in Shares &amp; Securities</b>	4,217,588,275	4,044,588,542
Government	3,241,517,300	3,121,548,300
Others	976,270,975	923,040,242
<b>Investments</b>	76,908,980,072	69,467,328,284
General Investments (Bai-Murabaha, Bai-Muajjal, HPSM) etc.	72,180,381,141	64,451,579,004
Bills Purchased and Discounted	4,728,598,931	5,015,749,280
<b>Fixed Assets Including Premises, Furniture and Fixtures</b>	1,305,262,201	979,350,827
<b>Other Assets</b>	3,369,238,368	3,676,262,189
<b>Non Banking Assets</b>	-	-
<b>Total Assets</b>	<b>97,337,883,092</b>	<b>91,012,899,089</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
<b>Placement from Banks &amp; other Financial Institutions</b>	3,902,383,750	3,231,114,000
<b>Deposits and Other Accounts</b>	82,668,284,672	78,145,045,008
Al-Wadia Current Accounts and Other Accounts	6,174,140,332	7,050,818,872
Bills Payable	1,100,018,695	889,647,881
Mudaraba Savings Bank Deposits	4,482,504,696	4,579,934,181
Mudaraba Term Deposits including other Banks	58,643,382,513	53,914,817,281
Mudaraba Deposits under Schemes	12,268,238,436	11,709,826,793
<b>Other Liabilities</b>	6,154,518,681	5,087,789,513
<b>Total Liabilities</b>	<b>92,725,187,103</b>	<b>86,463,948,521</b>
<b>Capital/Shareholders' equity</b>		
Paid-up Capital	3,400,320,000	3,400,320,000
Statutory Reserve	737,343,761	704,202,214
Other Reserve	24,000,000	24,000,000
Retained Earnings	400,652,916	371,537,509
Minority Interest	50,379,312	48,890,845
	<b>4,612,695,989</b>	<b>4,548,950,568</b>
<b>Total Liabilities and Shareholders' equity</b>	<b>97,337,883,092</b>	<b>91,012,899,089</b>

  
**Chief Financial Officer**

  
**Managing Director**

**FIRST SECURITY ISLAMI BANK LIMITED**  
**CONSOLIDATED BALANCE SHEET (Un-audited)**  
**AS AT 31 MARCH 2012**

	March, 2012 <u>Taka</u>	Dec, 2011 <u>Taka</u>
<b>OFF- BALANCE SHEET ITEMS</b>		
<b>Contingent Liabilities</b>		
Acceptances and Endorsements	8,049,444,807	6,219,829,879
Letters of Guarantee	1,026,290,493	1,212,159,912
Irrecoverable Letters of Credit	4,044,407,986	3,766,660,337
Bills for Collection	116,610,259	164,929,845
Other Contingent Liabilities	-	-
<b>Total</b>	<b>13,236,753,545</b>	<b>11,363,579,973</b>
<b>Other Commitments</b>		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the bank not acknowledged as debt	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Total Off -Balance Sheet Items Including Contingent Liabilities</b>	<b>13,236,753,545</b>	<b>11,363,579,973</b>



Chief Financial Officer

Dhaka, 15 May 2012



Managing Director

**FIRST SECURITY ISLAMI BANK LIMITED**  
**CONSOLIDATED PROFIT AND LOSS ACCOUNT (Un-audited)**  
**FOR THE PERIOD 01 JANUARY 2012 TO 31 MARCH 2012**

	March, 2012 Taka	March, 2011 Taka
Investments Income	2,822,147,606	1,715,137,959
Profit Paid on Deposits	(2,244,653,192)	(1,255,405,761)
<b>Net Investment Income</b>	<b>577,494,414</b>	<b>459,732,198</b>
Income from Investment in shares and securities	34,300,542	20,157,369
Commission, Exchange and Brokerage	86,582,906	83,989,858
Other Operating Income	34,470,915	31,777,612
	<b>155,354,363</b>	<b>135,924,839</b>
<b>Total Operating Income</b>	<b>732,848,777</b>	<b>595,657,037</b>
<b>Less Operating Expenses</b>		
Salary and Allowances	203,136,190	126,389,262
Rent, Taxes, Insurances, Electricity etc.	75,360,129	25,666,820
Legal Expenses	2,805,735	875,304
Postage, Stamps, Telecommunication etc.	4,598,610	2,954,224
Stationery, Printings, Advertisements etc.	26,322,490	20,227,730
Managing Director's Salary and Fees	3,805,000	3,550,000
Auditors' Fees	125,000	-
Directors' Fees	161,000	550,000
Shariah Committee's Fees	-	186,000
Depreciation and Repair of Bank's Assets	31,746,658	20,453,195
Zakat Expenses	5,000,000	2,150,000
Other Expenses	93,347,439	47,439,804
<b>Total Operating Expenses</b>	<b>446,408,251</b>	<b>250,442,339</b>
<b>Profit before Provision and tax</b>	<b>286,440,526</b>	<b>345,214,698</b>
Provisions for Classified Investments	4,100,000	-
Provisions for Unclassified Investments including off-B/S items	107,500,000	62,500,000
Provision for diminution in value of Investment in share	6,095,105	-
<b>Total Provisions</b>	<b>117,695,105</b>	<b>62,500,000</b>
<b>Total Profit before Taxes</b>	<b>168,745,421</b>	<b>282,714,698</b>
Provision for Taxation	(105,000,000)	(147,500,000)
Deferred Tax Income	-	-
	<b>(105,000,000)</b>	<b>(147,500,000)</b>
<b>Net Profit after tax for the period</b>	<b>63,745,421</b>	<b>135,214,698</b>
Retained Surplus Brought Forward from Previous Year	371,537,509	399,841,641
	<b>435,282,930</b>	<b>535,066,339</b>
<b>Appropriations</b>		
Statutory Reserve	33,141,547	56,542,940
Minority Interest	1,488,467	-
	<b>34,630,014</b>	<b>56,542,940</b>
<b>Retained Earnings Carried Forward</b>	<b>400,652,916</b>	<b>478,513,399</b>
<b>Earning Per Share (EPS)</b>	<b>0.19</b>	<b>0.40</b>



Chief Financial Officer

Dhaka, 15 May 2012



Managing Director

**FIRST SECURITY ISLAMI BANK LIMITED**  
**CONSOLIDATED CASH FLOW STATEMENT (Un-audited)**  
**FOR THE PERIOD 01 JANUARY 2012 TO 31 MARCH 2012**

	March, 2012 <u>Taka</u>	March, 2011 <u>Taka</u>
<b>A. Cash Flow from Operating Activities</b>		
Profit received	2,856,958,168	1,735,295,328
Profit paid	(2,244,653,192)	(1,255,405,761)
Commission, exchange & brokerage received	86,072,886	83,989,858
Payment to employees	(206,941,190)	(129,939,262)
Payment to suppliers	(33,596,047)	(6,342,449)
Income tax paid	(118,888,810)	(17,360,607)
Received from other operating activities	34,470,915	31,777,612
Paid for other operating activities	(176,746,441)	(77,672,152)
<b>Operating Profit before changes in Operating Assets &amp; Liabilities</b>	<u>196,676,289</u>	<u>364,342,567</u>
<b>Increase / Decrease in Operating Assets &amp; Liabilities</b>		
Investments to Customers	(7,441,651,788)	(4,670,031,337)
Other Assets	(191,260,821)	941,684,523
Deposits from Customers	4,523,239,664	4,270,817,478
Other Liabilities	1,368,432,189	572,984,262
	<u>(1,741,240,756)</u>	<u>1,115,454,926</u>
<b>Net Cash Inflow from Operating Activities</b>	<u>(1,544,564,467)</u>	<u>1,479,797,493</u>
<b>B. Cash Flow from Investing Activities</b>		
Investment in Shares and Securities	(189,005,530)	(426,252,079)
Purchase of Property, Plant and Equipment	(350,463,298)	(83,560,383)
Sale of Property, Plant and Equipment	78,812	-
<b>Net Cash Inflow from Investing Activities</b>	<u>(539,390,006)</u>	<u>(509,812,462)</u>
<b>C. Cash Flow from Financing Activities</b>		
Increase/ (Decrease) in Share Capital	-	-
Increase/ (Decrease) in Placement from Banks & FI	761,269,750	-
<b>Net Cash Inflow/(Outflow) from Financing Activities</b>	<u>761,269,750</u>	<u>-</u>
<b>D. Net Increase/Decrease of Cash &amp; Cash Equivalent (A+B+C)</b>	<u>(1,322,684,723)</u>	<u>969,985,031</u>
Effect of Exchange Rate on Cash & Cash Equivalent	-	-
<b>E. Opening Cash &amp; Cash Equivalent</b>	<u>12,846,917,547</u>	<u>5,894,875,380</u>
<b>F. Closing Cash &amp; Cash Equivalent (D+E)</b>	<u>11,524,232,824</u>	<u>6,864,860,411</u>
Cash in hand (Including Foreign Currencies)	643,393,310	444,133,573
Balance with Bangladesh Bank, other banks & financial institutions	10,879,522,214	6,419,258,838
Prize Bond	1,317,300	1,432,000
	<u>11,524,232,824</u>	<u>6,864,824,411</u>



Chief Financial Officer

Dhaka, 15 May 2012



Managing Director

**FIRST SECURITY ISLAMI BANK LIMITED**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD 01 JANUARY 2012 TO 31 MARCH 2012**

Particulars	Paid-up Capital	Statutory Reserve	Other Reserve	Retained Earnings	Minority Interest	Total
	BDT	BDT	BDT	BDT	BDT	BDT
Balance as on 01 January 2012	3,400,320,000	704,202,214	24,000,000	371,537,509	48,890,845	4,548,950,568
Changes in Accounting Policy	-	-	-	-	-	-
Restated Balance	3,400,320,000	704,202,214	24,000,000	371,537,509	48,890,845	4,548,950,568
Surplus/Deficit on account of Revaluation of Properties	-	-	-	-	-	-
Surplus/Deficit on account of Revaluation of Investments	-	-	-	-	-	-
Currency Translation Differences	-	-	-	-	-	-
Net Gains and Losses not Recognized in the Income Statement	-	-	-	-	-	-
Net Profit for the period	-	-	-	63,745,421	-	63,745,421
Dividends	-	-	-	-	-	-
Transfer to Statutory Reserve	-	33,141,547	-	(33,141,547)	-	-
Issue of Share Capital during the period	-	-	-	-	-	-
Minority Interest	-	-	-	(1,488,467)	1,488,467	-
Balance as on 31 March 2012	3,400,320,000	737,343,761	24,000,000	400,652,916	50,379,312	4,612,695,989
Balance as on 31 December 2011	3,400,320,000	704,202,214	24,000,000	371,537,509	48,890,845	4,548,950,568



Chief Financial Officer

Dhaka, 15 May 2012



Managing Director

