





ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিঃ

আল কুরআনের বাণী

সুদ সম্পর্কিত আয়াত নাযিলের ক্রমধারা

১ম পর্যায়

সূরা আর রূম: আয়াত ৩৯, নাযিলকাল (৬১৫ খ্রি.)

''মানুষের ধন সম্পদে তোমাদের ধন সম্পদ বৃদ্ধি পাবে, এই আশায় তোমরা সুদে যা কিছু দাও, আল্লাহর কাছে তা বৃদ্ধি পায় না । পক্ষান্তরে, আল্লাহর সন্তুষ্টি লাভের আশায় পবিত্র অন্তরে, যে যাকাত তোমরা দিয়ে থাক, তা–ই বৃদ্ধি পায়, তারাই সমৃদ্ধশালী।''

২য় পর্যায়

সূরা আন্ নিসা: আয়াত ১৬০–১৬১, নাযিলকাল ৩য়–৫ম হিজরি (৬২৫–৬২৭ খ্রিঃ)

"বস্তুত ইয়াহুদী মতাবলম্বীদের এহেন যুলম নীতির জন্য, তাদের মানুষকে ব্যাপকভাবে আল্লাহর পথ থেকে বিরত রাখার জন্য, তাদের সুদ গ্রহণ করার জন্য, যা গ্রহণ করতে তাদের নিষেধ করা হয়েছিল এবং অন্যায়ভাবে লোকদের ধন–সম্পদ গ্রাস করার জন্য আমি এমন অনেক পাক–পবিত্র জিনিস তাদের জন্য হারাম করে দিয়েছি, যা পূর্বে তাদের জন্য হালাল ছিল। আর তাদের মধ্য থেকে যারা কাফের তাদের জন্য কঠিন যন্ত্রণাদায়ক শাস্তি তৈরি করে রেখেছি।"

৩য় পর্যায়

সূরা আলে ইমরান: আয়াত ১৩০, নাযিলকাল ০৯ম –১০ম হিজরি (৬৩১ খ্রিঃ)

"হে ঈ্বমানদারগণ! তোমরা ক্রমবর্ধমান হারে সুদ খেয়ো না। আর আল্লাহকে ভয় করতে থাক, যাতে তোমরা কল্যাণ অর্জন করতে পারো।"

৪র্থ পর্যায়

সূরা আল বান্ধারাহ: আয়াত ২৭৫–২৭৯, নাযিলকাল ৯ম–১০ম হিজরি (৬৩২–৬৩৩ খ্রিঃ)

"যারা সুদ খায়, তারা কিয়ামতে দণ্ডায়মান হবে ঐ ব্যক্তির ন্যায়, যাকে শয়তান তার স্পর্শ দ্বারা মোহগ্রন্থ করে দিয়েছে। তাদের এ অবস্থার কারণ এই যে, তারা বলে: ক্রয়-বিক্রয় তো সুদের মতই। অথচ আল্লাহ ক্রয়-বিক্রয়কে হালাল করেছেন এবং সুদকে করেছেন হারাম। অতঃপর যার কাছে তার পালনকর্তার পক্ষ থেকে উপদেশ এসেছে এবং সে বিরত হয়েছে, পূর্বে যা হয়ে গেছে, তা তারই। তার ব্যাপার আল্লাহর ইখতিয়ারে। আর যারা পুনরায় সুদ নেয়, তারাই জাহান্নামে যাবে। তারা সেখানে চিরকাল অবস্থান করবে। আল্লাহ সুদকে নিশ্চিহ্ন করেন এবং দান-খয়রাতকে বর্ধিত করেন। আল্লাহ পছন্দ করেন না কোন অবিশ্বাসী পাপীকে। নিশ্চয়ই যারা বিশ্বাস স্থাপন করে, সংকাজ করে, সালাত প্রতিষ্ঠা করে এবং যাকাত দেয়, তাদের পুরস্কার তাদের পালনকর্তার কাছে রয়েছে। তাদের কোন শঙ্কা নেই এবং তারা দুঃখিতও হবে না। হে ঈমানদারগণ। তোমরা আল্লাহকে ভয় কর এবং সুদের যে সমস্ত বকেয়া আছে তা তোমরা ছেড়ে দাও, যদি তোমরা ঈমানদার হয়ে থাক। অতঃপর যদি তোমরা না ছাড়, তবে আল্লাহ ও তাঁর রাসুলের সাথে যুদ্ধ করতে প্রস্তুত হয়ে যাও। কিন্তু যদি তোমরা তাওবা কর, তবে তোমরা নিজেদের মূলধন পেয়ে যাবে। তোমরা কারো প্রতি অত্যাচার করোনা এবং কেউ তোমাদের প্রতিও অত্যাচার করবে না।"



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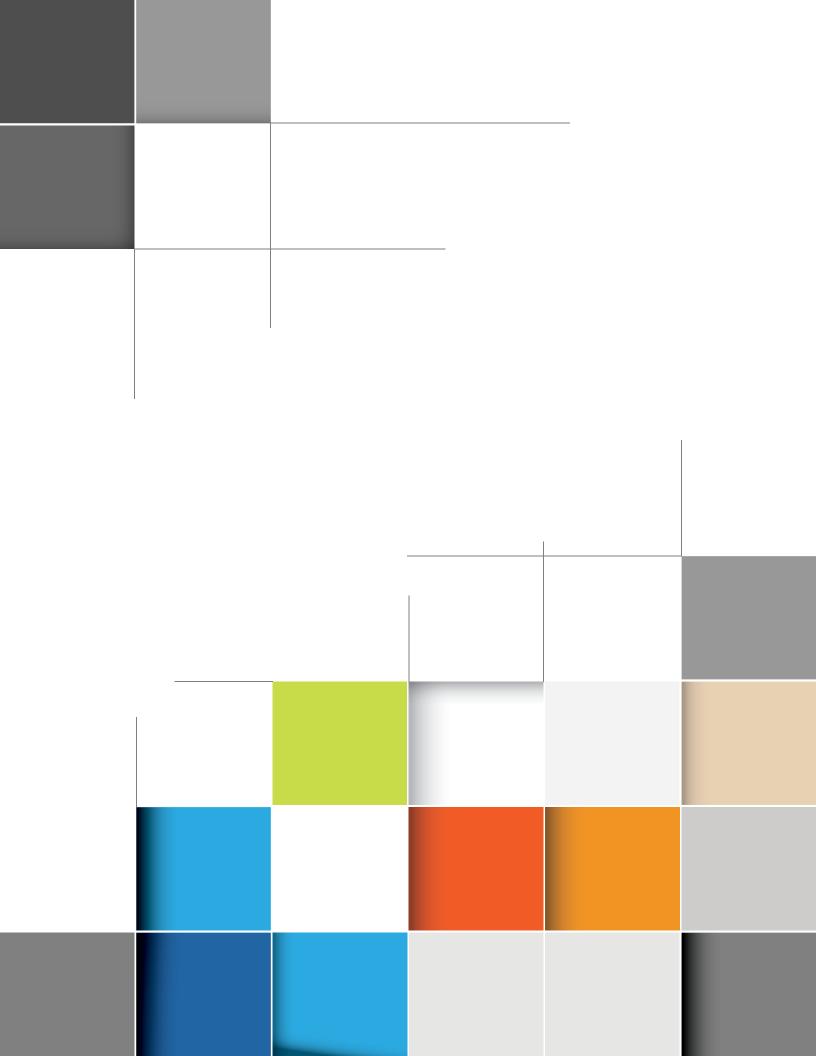
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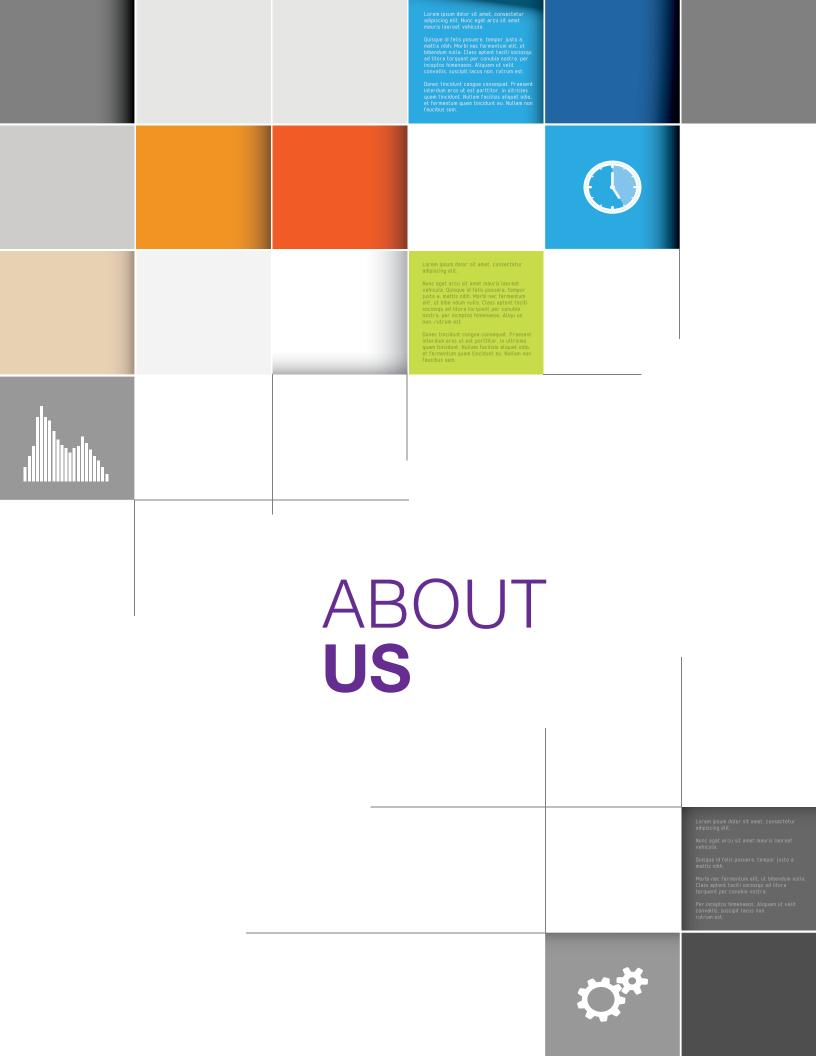


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VISION

To be the premier financial institution in the country by providing high quality products and services backed by latest technology and a team of highly motivated personnel to deliver excellence in Banking.



- To contribute to the socio-economic development of the country.
- To attain the highest level of satisfaction through the extension of services by dedicated and motivated professionals.
- To maintain continuous growth of market share by ensuring quality.
- To ensure ethics and transparency in all levels.
- To ensure sustainable growth and establish full value of the honorable shareholders and
- Above all, to contribute effectively to the national economy.



CORPORATE PROFILE

Registered Name of the Company

First Security Islami Bank Limited

Legal Form

A scheduled commercial bank incorporated on August 29, 1999 as a Public Limited Company under the Companies Act 1994 and Bank Companies Act 1991.

Registered Office

23 Dilkusha Commercial Area Dhaka-1000, Bangladesh Tel: 9560229, Fax: 9578587 E-mail: info@fsiblbd.com Web Site: www.fsiblbd.com

Head Office

House No. SW (I) 1/A, Road No. 8, Gulshan-1 Dhaka-1212, Bangladesh Tel: 9888446, Fax: 9891915 E-mail: info@fsiblbd.com Web Site: www.fsiblbd.com

Certificate of Incorporation Number

C-38464 (422) / 99, Dated: August 29, 1999

Certificate of Commencement of Business Number

Issue No, 3060, Dated: August 29, 1999

Bangladesh Bank Approval Number

BRPD (P) 744(73)/99-2931, Dated: 22/09/99

Listing date with Dhaka & Chittagong Stock Exchange Ltd.

September 22, 2008

Commencement of trading date with Dhaka & Chittagong Stock Exchange Ltd.

September 22, 2008

VAT Registration Number

9011047423, Dated: 28.11.1999

Tax Payer's Identification Number

357777328548/Taxes Circle & Zone-LTU (Tax)

External Auditors

Shafiq Basak & Co., Chartered Accountants Shatabdi Centre (6th floor), 292 Inner Circular Road, Fakirapool, Motijheel, Dhaka-1000

Legal Adviser

The Law Counsel, Barrister & Advocate City Heart (7th Floor), Suit No. 8/8 67 Naya Paltan, Dhaka-1000

Tax Consultants

K.M. Hasan & Co., Chartered Accountants Home Tower Apartment 87 New Eskaton Road, Dhaka-1000







PERFORMANCE AT A GLANCE (CONSOLIDATED)

(Amount in million Tk.)

SI. No.	Particulars	2012	2013	2014	2015	2016
01.	Authorized Capital	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
02.	Paid-up Capital	3,740.35	4,114.38	4,114.38	6,788.74	6,788.74
03.	Shareholders' Equity	5,714.10	6,613.08	8,375.79	9,694.54	10,759.84
04.	Total Regulatory Capital	8,209,.77	9,494.56	12,557.89	12,901.11	14,576.62
05.	Statutory Reserve	1,004.57	1,310.40	1,609.27	1,902.25	2,412.13
06.	Total Assets	129,937.81	162,033.22	204,876.46	256,604.94	301,669.25
07.	Total Liabilities	124,223.70	155,420.14	196,229.71	246,612.43	290,608.81
08.	Total Deposits	109,905.57	139,503.93	182,503.18	231,259.39	274,224.78
09.	Total Investment	96,304.23	114,328.75	152,370.71	187,239.08	225,889.89
10.	Total Contingent Liabilities	9,248.23	11,865.56	23,664.96	25,847.30	33,568.78
11.	Total Risk Weighted Assets	80,409.90	91,915.20	105,330.30	123,756.63	135,866.72
12.	Total Fixed Assets	2,032.85	2,517.38	3,132.83	3,261.04	3,450.12
13.	Operating Income	3,783.84	4,477.95	5,262.60	6,402.67	8,137.94
14.	Operating Expenditure	1,831.88	2,434.14	2,989.70	3,851.39	4,409.31
15.	Profit before Provision & Tax	1,951.96	2,043.82	2,272.90	2,551.27	3,728.62
16.	Profit before Tax	1,503.22	1,543.26	1,553.64	1,541.95	2,555.72
17.	Net profit after Provision & Tax	762.71	776.48	694.28	853.54	1,410.33
18.	Foreign Exchange Business:	36,067.20	25,804.80	60,910.00	62,390.00	80,470.00
	a) Import Business	24,056.20	12,177.00	40,310.00	48,860.00	63,720.00
	b) Export Business	7,279.40	6,500.00	16,440.00	7,870.00	8,970.00
	c) Remittance	4,731.60	7,127.80	4,160.00	5,660.00	7,780.00
19.	Profit Earning Assets	112,230.53	135,976.12	177,645.17	215,821.39	255,771.68
20.	Non Profit Earning Asset	17,707.27	26,057.11	27,231.29	40,783.55	45,897.57

SI. No.	Particulars	2012	2013	2014	2015	2016
01.	Investment as a % of Total Deposit	87.62%	81.95%	83.49%	80.96%	82.37%
02.	Capital Risk Assets Ratio (CRAR)	10.21%	10.33%	11.92%	10.42%	10.73%
03.	Earnings Per Share (EPS) (Tk.)	1.85	1.89	1.02	1.26	2.08
04.	Price Earnings Ratio (Times)	10.00	7.99	10.69	6.98	6.68
05.	Return on Assets (ROA)	0.69%	0.42%	0.38	0.31	0.51
06.	Net Asset Value Per Share (Tk.)	15.28	16.07	20.35	14.28	15.85
07.	Cost of Fund	11.00%	11.64%	11.76%	10.81%	9.21%
08.	No. of Foreign Correspondents	1,400	1,400	1,400	1,400	1,400
09.	Dividend:					
	a) Cash	Nil	10%	Nil	10%	5%
	b) Bonus	10%	Nil	10%	Nil	5%
10.	Rights Offer	Nil	Nil	50%	Nil	Nil
11.	Number of Shareholders	89,994	90,985	82,803	72,371	61,923
12.	Number of Employees	2,090	2,367	2,673	2,820	3,224
13.	Number of Branches	100	117	137	148	158





DETAILS OF CAPITAL FUND AS ON 31 DECEMBER 2016

Common Equity Tier-1 (Going-Concern Capital):	k. in Crore
 1.1 Fully Paid-up Capital/Funds from Head Office for the Purpose of Meeting the Capital Adequacy 1.2 Non-repayable Share Premium Account 1.3 Statutory Reserve 1.4 General Reserve 1.5 Retained Earnings 1.6 Dividend Equalization Reserve 1.7 Minority Interest in Subsidiaries 1.8 05% of Deferred Tax Assets (DTA) Regulatory Adjustments: 1.9 Deferred Tax Assets (DTA) 	678.87 - 241.21 40.29 73.61 - 0.99 (19.72)
A) Total Common Equity Tier-1 (Going-Concern Capital) (1.1 to 1.9):	1,015.24
Additional Tier-1 Capital 1.10 Non-cumulative irredeemable preference shares 1.11 Instruments issued by the banks that meet the qualifying criteria for AT1 (as specified in Annex-4 of Basel III Guidelines) 1.12 Others (if any item approved by Bangladesh Bank) B) Total Additional Tire-1 Capital (1.10 to 1.12)	- - -
C) Total Tier-1 Capital (A+B)	1,015.24
Tier-2 Capital (Gone-Concern Capital)	
 2.1 General Provision 2.2 All Other preference shares 2.3 Subordinated debt/Instruments issued by the banks that meet the qualifying criteria for Tier 2 capital (as per Annex 4 of Basel III Guidelines) 2.4 Minority Interest i.e. Tier-2 issued by consolidated subsidiaries to third parties (for consolidated reporting only) 2.5 Revaluation Reserves as on 31 December, 2014 (50% of Fixed Assets and Securities & 10% of Equities) Regulatory Adjustments: 2.6 Revaluation Reserves for Fixed Assets, Securities & Equity Securities (follow Phase-in deductions as per Basel III) Guidelines) 2.7 Investment in own T-2 Instruments/Shares (as per Para 3.4.7 of Basel III Guidelines) 2.8 Reciprocal crossholdings in the T-2 Capital of Banking, Financial and Insurance Entities 2.9 Any investment exceeding the approved limit under section 26(2) of Bank Company Act, 1991 (50% of Investment) 2.10 Investments in subsidiaries which are not consolidated (50% of Investment) 	257.51 - 138.20 - 18.11 (7.24) - -
D) Total Tier-2 Capital (2.1 to 2.10)	406.58
E) Total Regulatory Capital (C+D) F) Total Risk Weighted Assets (RWA) G) Capital to Risk Weighted Assets Ratio (CRAR) (E \div F) \times 100 H) Common Equity Tier-1 to RWA (A \div F) \times 100 I) Tier-1 Capital to RWA (C \div F) \times 100	1,421.82 13,526.11 10.51% 7.51%



VALUE ADDED STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2016

(Amount Taka in '000)

		(Alliount Taka in 000)
Particulars	2016 BDT	2015 BDT
A) Income from Banking Services	27,095,101	24,635,150
Profit on Investments	26,251,716	23,730,665
Income from Investment in Shares and Securities	27,074	93,221
Commission, Exchange and Brokerage	444,989	532,585
Other Operating Income	371,322	278,679
B) Less: Cost of Services & Other Operating Expenses	20,636,417	19,840,860
Profit Paid on Deposits	18,925,469	18,250,705
Operating Expenses except value added participatory expenses	1,710,948	1,590,155
C) Value Added by Banking Services (A-B)	6,458,684	4,794,290
Add: Non Banking Income	· · · ·	· · ·
Less: Provision for Investments & Off Balance Sheet Items	(1,176,651)	(1,001,007)
D) Total Value Addition	5,282,033	3,793,283
E) Distribution/Application of Value Addition	5,282,033	3,793,283
To Employees as Salaries & Allowances	2,237,666	1,781,235
To Providers of Long-term finance	144,745	222,176
To Directors as Fees & Remunerations	2,180	2,254
To Providers of Capital as dividend & reserves	1,169,522	940,137
To Government as Income Tax & Deferred Tax	1,144,424	666,499
To Expansion and Growth for Bank including depreciation	583,496	180,982





ECONOMIC VALUE ADDED STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2016

(Amount Taka in million)

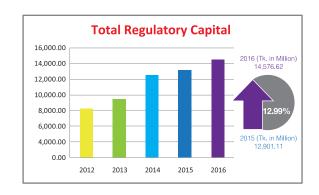
Particulars	2016 BDT	2015 BDT
Shareholders' Equity Add: Cumulative provision for investments including off-balance	10,701.97	9,639.39
sheet Items	5,088.73 15,790.70	3,812.43 13,451.82
	10,730.70	10,401.02
Average shareholders' equity	14,621.26	12,387.95
Earnings:		
Profit after tax	1,404.98	798.39
Add: Provision for investments including off-balance sheet Items Less: Written-off during the year	1,176.65 -	1,001.01
	2,581.63	1,799.40
Average cost of equity (based on dividend, weighted average rate of Shanchay Patra issued by the Government of Bangladesh) plus		
2% risk premium.	0.12	0.12
Cost of average equity	1,783.79	1,511.33
Economic value added	797.84	288.07

Performance Indicator For Five Years

Total Regulatory Capital

Taka in Million

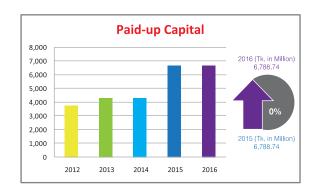
Year	Total
2012	8,209.77
2013	9,494.56
2014	12,557.89
2015	12,901.11
2016	14,576.62



Paid-up Capital

Taka in Million

Year	Total
2012	3,740.35
2013	4,114.38
2014	4,114.38
2015	6,788.74
2016	6,788.74



Statutory Reserve

Taka in Million

Year	Total
2012	1,004.57
2013	1,310.40
2014	1,609.27
2015	1,902.25
2016	2,412.13



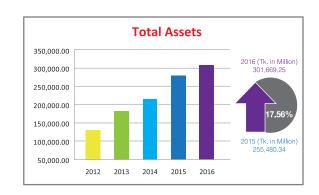




Total Assets

Taka in Million

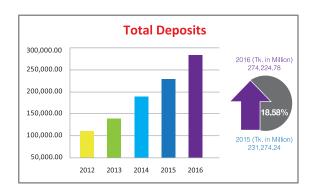
Year	Total
2012	129,937.81
2013	162,033.22
2014	204,876.46
2015	256,604.94
2016	301,669.25



Total Deposits

Taka in Mi**ll**ion

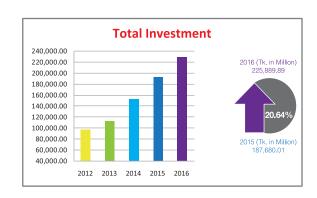
Year	Total
2012	109,905.57
2013	139,503.93
2014	182,503.18
2015	231,259.39
2016	274,224.78



Total Investment

Taka in Mi**l**lion

Year	Total
2012	96,304.23
2013	114,328.75
2014	152,370.71
2015	187,239.08
2016	225,889.89



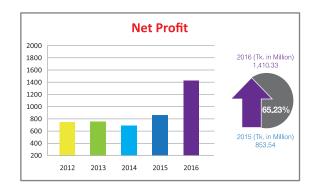




Net Profit

Taka in Mi**ll**ion

Year	Total
2012	762.71
2013	776.48
2014	694.28
2015	853.54
2016	1,410.33



Total Risk Weight Asset

Taka in Million

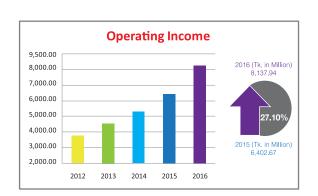
Year	Total
2012	80,409.90
2013	91,915.20
2014	105,330.30
2015	123,756.63
2016	135,866.72



Operating Income

Taka in Mi**ll**ion

Year	Total
2012	3,783.84
2013	4,477.95
2014	5,262.60
2015	6,402.67
2016	8,137.94

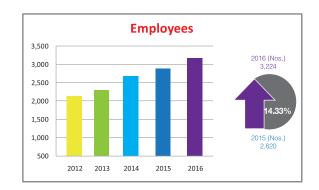






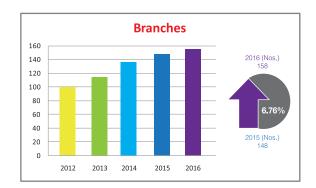
Employees (Nos.)

	Nos.
Year	Total
2012	2,090
2013	2,367
2014	2,673
2015	2,820
2016	3,224



Branches (Nos.)

	Nos.
Year	Total
2012	100
2013	117
2014	137
2015	148
2016	158



Earnings per share (Tk.)

	Taka
Year	Total
2012	1.85
2013	1.89
2014	1.02
2015	1.26
2016	2.08











BOARD of DIRECTORS



























Rakiba Nabi Independent Director









Sponsor SHAREHOLDERS

01	Mohammed Saiful Alam	
	02	Alhaj Mohammed Abdul Maleque
03	Farzana Parveen	
	04	Rahima Khatun
05	Shamsad Jahan	
	06	Atiqur Nesa
07	Md.Wahidul Alam Seth	
	08	Shahidul Islam
09	Mohammed Oheidul Alam	
	10	Sharmin Fatema
11	Alhaj Mortoza Siddique Ch	nowdhury
	12	Sarwar Jahan Maleque
13	Md. Didarul Alam	
	14	Morshedul Alam
15	Shahana Ferdous	
	16	Farzana Begum
17	Marzina Sharmin	
	18	Arshadul Alam
19	Abu Hena Mostafa Kamal	
	20	Mohammed Solaiman
21	Mohammad Rafique	
	22	Abdul Awal



Committees AND COUNCIL

Executive Committee

Mohammed Saiful Alam : Chairman

Alhaj Mohammed Abdul Maleque : Member Farzana Parveen : Member Md. Wahidul Alam Seth : Member Khandkar Iftekhar Ahmad : Member

Audit Committee

Ahmed Muktadir Arif : Chairman

Mohammad Ishaque : Member Shahidul Islam : Member

Risk Management Committee

Alhaj Mohammed Abdul Maleque : Chairman

Md. Wahidul Alam Seth : Member Ahmed Muktadir Arif : Member

Shari'ah Council

Sheikh (Moulana) Mohammad Qutubuddin : Chairman

Mufti Sayeed Ahmed : Vice Chairman

Moulana Abdus Shaheed Naseem : Member Mohammad Azharul Islam : Member

Moulana Md. Shamaun Ali : Member Secretary





Senior **EXECUTIVES**

Designation	Name
Managing Director	Mr. Syed Waseque Md. Ali
Additional Managing Director	Mr. Quazi Osman Ali Mr. Syed Habib Hasnat
Deputy Managing Director	Mr. Abdul Aziz Mr. Md. Mustafa Khair
Principal, Training Institute and Head of Research & Development Division	Mr. Md. Ataur Rahman
Executive Vice President	Mr. Nasir Uddin Ahmed Mr. Ekram Ullah Mr. Md. Masudur Rahman Shah Mr. Md. Zahurul Haque Mr. Md. Shamsul Hoque Mr. Foiz Ahmed
Senior Vice President	Mr. Shah Md. Shoayb Ali Mr. Kazi Motaher Hossain Mr. Md. Wahidur Rahman Mr. S. M. Nazrul Islam Mr. Md. Mahmudur Rahman Mr. Md. Tahurul Haque Mr. Muhammad Mahiuddin Mr. Md. Abdur Rashid Mr. Mohammad Jahangir Alam Mr. Md. Abdul Matin Mahboob Ms. Purbani Roy Mr. Md. Shahazada Basunia Mr. Oli Kamal FCS
Vice President	Mr. Md. Delwar Hosssain Talukder Mr. Abul Kalam Azad Mr. A.K.M. Abu Sagir Chowdhury Mr. Md. Jahangir Mollah Mr. Md. Abul Kashem Mr. Muhammad Lutful Haque Mr. Nazmul Hoque Chowdhury Mr. Md. Idris Mr. Ali Nahid Khan Mr. Saiful Hasan Chowdhury Mr. Mohammad Mostaque Ahmed Mr. Taher Hossain Chowdhury Mr. Mohd. Abul Kashem Mr. Md. Abul Kalam Azad



বিস্মিল্লাহির রাহ্মানির রাহিম।

সম্মানিত শেয়ারহোন্ডারবৃন্দ, আস্সালামু আলাইকুম।

আমাদের আমন্ত্রণে সাড়া দিয়ে ফার্সট সিকিউরিটি ইসলামী ব্যাংক লিমিটেড এর ১৮তম বার্ষিক সাধারণ সভায় উপস্থিত হওয়ার জন্য আপনাদের সবাইকে জানাই আন্তরিক ধন্যবাদ। বর্তমান ও বিগত বছরগুলোতে প্রতিযোগিতামূলক বাজারে অসামান্য কর্মদক্ষতা ও প্রচেষ্টার মাধ্যমে ব্যাংকের কার্যক্রম একটি সুসংহত ও সুবিধাজনক অবস্থানে ধরে রেখে উত্তরোত্তর অগ্রগতির দিকে এগিয়ে নিয়ে যাওয়ার জন্য আমি ব্যক্তিগতভাবে এবং ব্যাংকের পরিচালনা পর্ষদের পক্ষ থেকে সংশ্লিষ্ট সকলকে জানাই আন্তরিক অভিবাদন।

আপনারা অবগত আছেন, ২০১৬ সালে রাজনৈতিক স্থিতিশীলতা বিরাজমান থাকায় দেশের অর্থনীতির সার্বিক গতিপথ প্রাণবন্ত ছিল। বিশেষ করে মাথাপিছু আয় বৃদ্ধি, নিশুমুখী মূল্যক্ষীতি, প্রবাসীদের প্রেরিত অর্থের প্রবাহে অধাগতি সত্ত্বেও বৈদেশিক মুদ্রার রিজার্ভে মাইলফলক স্পর্শ, রপ্তানিতে প্রবৃদ্ধি, কৃষিতে ধারাবাহিকভাবে ভালো ফলনের ফলে খাদ্যে স্বয়ংসম্পূর্ণতা অর্জন, বিশ্ববাজারে দ্রব্যমূল্যের অধাগতি ইত্যাদি এই অগ্রগতির মূল নিয়ামক ছিল। অন্যদিকে, দেশের ব্যাংকিং খাত বিশেষ করে বেসরকারি ব্যাংকগুলোর মুনাফা অর্জনে লক্ষণীয় প্রবৃদ্ধি হয়েছে।

একটি কাঞ্জিত ফলাফল অর্জনের জন্য ২০১৬ সালেও আমাদের প্রচেষ্টা অব্যাহত ছিল। এ বছর ব্যাংকের গ্রাহকসেবার মান বৃদ্ধি, কমীবাহিনীর কর্মদক্ষতা ও নেতৃত্বগুণ বৃদ্ধি, পরিচালন ব্যয় সীমিত রাখা ইত্যাদি বিষয়ের প্রতি দৃষ্টি দেওয়া হয়। ফলে ব্যাংকের সার্বিক অবস্থা বিগত বছরের তুলনায় আরও মজবুত হয়েছে। ২০১৬ সালে ব্যাংকের মোট সম্পদের পরিমাণ পূর্ববর্তী বছরের তুলনায় ১৭.৯১ শতাংশ বৃদ্ধি পেয়ে দাঁড়িয়েছে ৩০১.২৩ বিলিয়ন টাকা। ফলে ২০১৬ সালে ব্যাংকের শেয়ারপ্রতি নিট সম্পদমূল্য দাঁড়িয়েছে ১৫.৭৬ টাকা। পাশাপাশি সম্পদের বিপরীতে আয় এবং শেয়ার প্রতি আয় যথাক্রমে ৪২.৮৬ শতাংশ ও ৭৫.৪২ শতাংশ বৃদ্ধি পেয়েছে।

গ্রামীণ অর্থনীতির উনুয়নে অবদান রাখতে ব্যাংকিং কার্যক্রমের আওতা বহির্ভূত অঞ্চলসমূহের জনগোষ্ঠীকে আমরা ক্রমশঃ ব্যাংকিং নেটওয়ার্কে নিয়ে আসতে চাই। প্রকল্প ও শিল্পে অর্থায়নের পাশাপাশি ক্ষুদ্র ও মাঝারি খাত এবং কৃষি খাতে অর্থায়নের মাধ্যমে বিস্তৃত কর্মসংস্থানের সুযোগ সৃষ্টির মাধ্যমে নিশ্ব আয়ের মানুষদের আর্থ-সামাজিক উনুয়নে অবদান রাখার প্রক্রেষ্টা অব্যাহত

আমাদের ব্যাংক ২০১৭ সালে কর্মের উৎকর্ষতা, দৃঢ় আর্থিক ভিত্তি এবং নিয়ন্ত্রক সংস্থাগুলোর নিয়ম-নীতি পরিপালন করে সেরা ব্যাংকের মধ্যে অবস্থান করার অভিপ্রায় ব্যক্ত করেছে। এ বিষয়ে যথাযথ কর্মপরিকল্পনা গ্রহণ করা হয়েছে। ব্যাংকিং খাতের ক্রমবর্ধমান প্রতিয়োগিতার চ্যালেঞ্জ মোকাবেলায় ব্যাংকের অবকাঠামো ও মানবসম্পদ উনুয়ন, উনুত গ্রাহকসেবা, প্রযুক্তিভিক্তিক সেবাগুলোর উৎকর্ষসাধন এবং অন্যান্য বিষয়গুলোর উপরও দৃষ্টি আরোপ করা হয়েছে। গ্রাহকদের সময়োচিত চাহিদাপূরণে উদ্ভাবনী ও অধিকতর গ্রাহকবান্ধব ব্যাংকিং পণ্য ও সেবা প্রচলন এবং বিদ্যমান পণ্য ও সেবাগুলোর উনুয়ন আমাদের চলমান প্রক্রিয়ারই অংশ। অন্যদিকে, সকলপক্ষের স্বার্থসুরক্ষায় আমাদের ব্যাংক সুশাসন প্রতিষ্ঠা

করতে সবসময়ই আন্তরিক। কারণ, কার্যকর সুশাসন ব্যাংকের স্বচ্ছ ও গতিশীল কর্মকান্ডের একটি গুরুত্বপূর্ণ ভিত্তি এবং সাফল্যের চাবিকাঠি। এটি অভ্যন্তরীণ নিয়ন্ত্রণ ও বহিঃসম্পর্ক শক্তিশালী করে, সঠিক তদারকি ও জবাবদিহিতা নিশ্চিত করে, অংশীদারদের আস্থা সুদৃঢ় করে এবং টেকসই উনুয়ন ঘটায়।

আমাদের প্রতি আস্থা রাখার জন্য আমি সন্মানিত গ্রাহক ও শেয়ারহোন্ডারদের জানাই আন্তরিক ধন্যবাদ। বাংলাদেশ ব্যাংক, বাংলাদেশ সিকিউরিটিজ অ্যান্ড এপ্ডচঞ্জ কমিশন, ঢাকা ও চট্টগ্রাম স্টক এপ্ডচঞ্জসহ অন্যান্য নিয়ন্ত্রক/ সম্পুক্ত কর্তৃপক্ষের সাবিক সহযোগিতার জন্য আন্তরিক কৃতজ্ঞতা প্রকাশ করছি। কাঞ্জিক্ত লক্ষ্যমাত্রা অর্জনের জন্য ব্যাংকের ব্যবস্থাপনা কর্তৃপক্ষ ও সর্বস্তরের কর্মকর্তা–কর্মচারীগণ যে গুরুত্বপূর্ণ ভূমিকা রেখেছেন তা প্রশংসার দাবিদার। আমি দৃঢ় প্রত্যয়ের সঙ্গে আশা করছি, তাঁরা এই কর্মপ্রচেষ্টা অব্যাহত রেখে সৃজনশীল ব্যাংকিং কার্যক্রম পরিচালনার মাধ্যমে সম্মানিত গ্রাহকদের আস্থা অর্জনের পাশাপাশি ব্যাংকটির আর্থিক ভিত্তি সুদৃচ করতে সক্ষম হবেন।

মহান আল্লাহর কাছে প্রার্থনা করি, তিনি যেন আমাদেরকে সুখ, শান্তি ও অগ্রগতির পথে চালিত করেন।

আল্লাহ হাফেজ,

2

মোহাম্মদ সাইফুল আলম চেয়ারম্যান



MESSAGE FROM THE CHAIRMAN

Bismillahir Rahmanir Rahim

Respected Shareholders, Assalamu Alaikum.

In response to our invitation I extend my heartfelt thanks to all of you to attend in the 18th Annual General Meeting of First Security Islami Bank Limited. I, personally and on behalf of the Board of Directors, express my warmest greetings to all concerned for the outstanding performance over the years through efforts & activities and hold the bank in a comprehensive & convenient position towards further progress in the competitive market.

You know that overall economic trend of the country was resilient supported by the political stability in 2016. In particular, increase in per capita income, decreasing inflation, marked increase in foreign exchange reserves despite declining inward foreign remittances, robust growth in export, attain self-sufficiency of food due to consecutive enhanced yields in agriculture, global downturn in commodity prices, etc. were the driving force. On the other hand, the banking industry, especially private banks, of the country was also in hefty growth of profitability.

We have continued our best efforts in 2016 to attain the expected goal. The focus of attention of the year was much given to escalating service quality, workforce efficiency and leadership, and optimizing operational expenses. Accordingly, the bank has strengthened its foothold more than ever before. The total assets of the bank grew 17.91 percent year-on-year to Tk. 301.23 billion in 2016. Consequently, net asset value per share reached to Tk. 15.76 in 2016. And return on assets and earnings per share increased by 42.86 percent & 75.42 percent respectively from a year earlier.

We would like to bring unbanked people under banking network by means of contributing to the rural economic development. We have been endeavoring to contribute to the socio-economic development through a wide range of investment activities in industrial projects alongside small & medium-sized enterprises and agriculture that create

employment opportunities for low-income people.

Our Bank is contemplating for becoming pre-eminent bank in the industry in 2017 through excellent banking activities, stable financial strength and fulfilling regulatory compliances. In this regard, proper plan of action has been taken. To meet the challenges of competitive banking industry, we pursued improvements in infrastructure and human resources development, customer service technology-based services, and other related arenas. It is our ongoing process to meet need-based customer demands through innovation of new products and services, and the development of the existing one. On the other hand, our bank is always sincere to establish corporate good governance to protect the interest of all parties concerned. We know that effective corporate good governance in a bank is the key to success and pillars of transparent and vibrant activities. It strengthens internal control and fosters external relations, ensures proper supervision and accountability, supplements stockholders' confidence, and builds sustainable development.

I would like to extend my warmest thanks to the valued customers and honorable shareholders for their confidence on us. I express my heartfelt gratitude to Bangladesh Bank, Bangladesh Securities and Exchange Commission, both Dhaka and Chittagong stock exchanges, and other concerned regulators/ authorities for their earnest cooperation. My heartfelt thanks also extend to the management and employees of the bank for their sincere devotion and contribution in achieving the expected goals. I do hope that they will be able to conduct creative banking activities and continue this endeavor by means of building confidence of the valued clients as well as strengthen financial stand of the bank.

May the Almighty Allah help us and bestow blessings on us on the way to our happiness, peace and prosperity.

Allah Hafez,

Mohammad Saiful A

Mohammad Saiful Alam Chairman







আপনারা জানেন, বিশ্ব অর্থনীতির টানাপোড়েনের মাঝেও ২০১৫–১৬ অর্থবছর বাংলাদেশের অর্থনীতিতে ৭ শতাংশের অধিক প্রবৃদ্ধি হয়েছে। মুদ্রানীতির সফল বাস্তবায়ন, নিশ্নুমুখী মূল্যুফীতি এবং অর্থনীতির প্রধান সূচকগুলো ইতিবাচক ধারায়ই ছিল। তবে, ব্যাংকগুলোতে অতিরিক্ত তারল্য এবং বেসরকারি খাতের বিনিয়োগে দুশ্চিন্তা ছিল।

অন্যদিকে, সার্বিকভাবে আমাদের ব্যাংকের অর্জন প্রায় সকল ক্ষেত্রেই ছিল ইতিবাচক ধারায় এবং সকল কর্মকান্ডে মানসম্মত উৎকর্ষসাধনের প্রচেষ্টা অব্যাহত ছিল। ব্যাংকিং সেবা সম্প্রসারণের লক্ষ্যে ২০১৬ সালে দেশের বিভিন্ন জায়গায় নতুন ১০টি শাখা, ১৮টি এটিএম বুথ, ৪টি কালেকশন বুথ ও ৭ টি এজেন্ট ব্যাংকিং আউটলেট স্থাপন করতে পেরেছি। ফলে ২০১৬ সালের শেষে ব্যাংকের মোট শাখা, এটিএম বুথ ও কালেকশন বুথের সংখ্যা দাঁড়িয়েছে যথাক্রমে ১৫৮টি, ১২০টি ও ৯টি। অব্যাংকিং জনসাধারণকে ব্যাংকিং কার্যক্রমে অন্তর্ভুক্ত করার এই প্রয়াস আগামীতেও অব্যাহত রাখার ইচ্ছা প্রকাশ করছি। এর পাশাপাশি ব্যাংকিং সেবা গ্রাহকদের দোরগোড়ায় পৌছে দিতে এসএমএস ব্যাংকিং, ইন্টারনেট ব্যাংকিং, মোবাইল ব্যাংকিং প্রভৃতি ডিজিটাল সেবাও চলমান রয়েছে।

আপনারা জেনে আনন্দিত হবেন, ২০১৬ সালে ব্যাংকের আমানত ও বিনিয়োগের পরিমাণ যথাক্রমে ১৮.৫৮ শতাংশ ও ২০.৪৫ শতাংশ বৃদ্ধি পেয়ে দাঁড়িয়েছে যথাক্রমে ২৭,৪২৫.২৯ কোটি টাকা ও ২২,৬০৬.৫৩ কোটি টাকা। আর নিট মুনাফা ৭৫.৯৮ শতাংশ বৃদ্ধি পেয়ে দাঁড়িয়েছে ১৪০.৫০ কোটি টাকা। প্রবাসী–আয় (রেমিট্যাঙ্গ) এসেছে ৭৭৭.৮৯ কোটি টাকা যা বিগত বছরের তুলনায় ৩৭.৪৫ শতাংশ বেশি। প্রবাসী–আয় আহরণে ১৯টি এক্ষচঞ্জ হাউজ (নিজস্ব ও আন্তর্জাতিক এক্ষচঞ্জ হাউজ) জুমিকা রেখেছে। ২০১৬ সালে আমদানি ও রপ্তানি ব্যবসায় ব্যাংকের প্রবৃদ্ধি হয়েছে যথাক্রমে ৩০.৪৯ শতাংশ ও ১০.৯৯ শতাংশ। ফলে বিগত বছরের শেষে আমদানি ও রপ্তানি ব্যবসায় ব্যাংকের প্রবৃদ্ধি হয়েছে যথাক্রমে ৩০.৪১ শতাংশ ও ১০.৯৯ শতাংশ। ফলে বিগত বছরের শেষে আমদানি ও রপ্তানি ব্যবসার পরিমাণ দাঁড়িয়েছে যথাক্রমে ৬,৩৭২.১৩ কোটি টাকা ও ৮৯৬.৭৫ কোটি টাকা। অন্যদিকে, ফার্স্ট সিকিউরিটি ইসলামী ক্যাপিটাল অ্যাড ইনভেস্টমেন্ট লিমিটেড এর মাধ্যমে আমরা দুঁজিবাজারে মার্চেন্ট ব্যাংকিং কার্যক্রম চালিয়ে যাচ্ছি।

ব্যাংকের গ্রাহকদের ক্রমবর্ধমান চাহিদা বিবেচনায় নিয়ে প্রতিনিয়ত আমবা বিভিন্ন প্রয়ুক্তিনির্ভর পণ্য ও সেবার উনুয়নসাধন করে যাচ্ছি। বর্তমানে ১৫৮টি শাখাই কেন্দ্রীয়ভাবে নিয়ন্ত্রিত কোর–ব্যাংকিং ব্যবস্থার আওতায় পরিচালিত হচ্ছে। আপনারা জানেন, কোর ব্যাংকিং একটি অনলাইন ব্যাংকিং ব্যবস্থা যার মাধ্যমে গ্রাহক যেকোনো শাখা হতে কোনো ঝামেলা ছাড়াই ব্যাংকিং সেবা গ্রহণ করতে পারেন।

ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিমিটেড ব্যাংকিং ব্যবসায় শরীয়াহ্ নীতিমালা পরিপালনে বদ্ধ পরিকর। তাই শরীয়াহ্ পরিপালনকারী ব্যাংক হিসেবে নিজেদের প্রতিষ্ঠা করার প্রয়াসে আমরা সর্বাত্মক প্রচন্দী অব্যাহত রেখেছি। কেন্দ্রীয় ব্যাংকের গ্রীন ব্যাংকিং নীতিমালার আলোকে আমাদের ব্যাংক বিনিয়োগ প্রক্রিয়ায় সামাজিক, নৈতিক এবং পরিবেশবাদ্ধবের বিষয়টিকে গুরুত্ব সহকারে বিবেচনা করে থাকে। তাছাড়া, দক্ষতার সাথে ব্যাংকের সকল ঝুঁকি মোকাবেলার জন্য ঝুঁকি ব্যবস্থাপনা বিভাগ সর্বাত্মক প্রচন্দী অব্যাহত রেখেছে।

ব্যাংকিং কার্যক্রমের পাশাপাশি সামাজিক দায়বদ্ধতার (Corporate Social Responsibility) দিকে লক্ষ্য রেখে আমাদের ব্যাংক প্রতিবছর স্বাস্থ্য-সেবা, দরিদ্র ও মেধাবী ছাত্রছাত্রীদের বৃত্তি প্রদানের মাধ্যমে সুবিধাবঞ্চিত জনগোষ্ঠীর জন্য শিক্ষা, দারিদ্র বিমোচন, প্রাকৃতিক বিপর্যয় কিংবা দুর্যোগের সময় অসহায়, অবহেলিত ও পিছিয়ে থাকা বিভিন্ন জনগোষ্ঠীর প্রতি সহযোগিতার হাত বাড়িয়ে তাদের পাশে থাকতে চেন্টা করে আসছে। এছাড়া ক্রীড়া, সাহিত্য ও সংস্কৃতির উনুয়নেও আমাদের ব্যাংক উল্লেখযোগ্য অবদান রাখছে। এরই ধারাবাহিকতায় ২০১৬ সালে সামাজিক দায়বদ্ধতার কর্মসূচিতে ব্যাংকের মোট পরিচালন মুনাফার ৪ শতাংশের অধিক ব্যয় করা হয়েছে।

দক্ষ জনবল গড়ে তোলার প্রয়াসে আমরা প্রতিবছর ঢাকা বিশ্ববিদ্যালয়ের আইবিএ কর্তৃক পরিচালিত দেশব্যাপী প্রতিযোগিতামূলক পরীক্ষার মাধ্যমে প্রবেশনারী অফিসার নিয়োগ করছি।

পরিশেষে, আমি ব্যাংক ব্যবস্থাপনার পক্ষ হতে অভিজ্ঞ ও বিচক্ষণ পরিচালনা পর্ষদ, প্রতিশ্রুতিশীল সহকর্মীবৃন্দ, বাংলাদেশ ব্যাংক ও অন্যান্য সম্পৃক্ত সংস্থাসমূহ যথা বাংলাদেশ সিকিউরিটিজ অ্যাণ্ড এগুচঞ্জ কমিশন, ঢাকা ও চট্টগ্রাম স্টক এগুচঞ্জদ্বয়, সম্মানিত শেয়ারহোন্ডার ও গ্রাহকবৃন্দের নিয়মিত সমর্থন, পৃষ্ঠপোষকতা, সহযোগিতা ও মূল্যবান দিকনির্দেশনার জন্য কৃতজ্ঞতা প্রকাশ করছি। আমি আন্তরিকভাবে বিশ্বাস করি, সর্বশক্তিমান আল্লাহর অসীম রহমতে এবং আপনাদের ঐকান্তিক সহযোগিতা ও সমর্থনে ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিমিটেড প্রবৃদ্ধির ধারা অব্যাহত রেখে অদূর ভবিষ্যতে বাংলাদেশে একটি আধুনিক কল্যাণমুখী ইসলামী ব্যাংক হিসেবে শ্রেষ্ঠত্ব অর্জন করবে, ইনশা আল্লাহ।

আল্লাহ হাফেজ,

সৈয়দ ওয়াসেক মোঃ আলী ব্যবস্থাপনা পরিচালক

Message from the Managing Director

Bismillahir Rahmanir Rahim

Respected Shareholders, Assalamu Alaikum.

I extend my warmest greetings to you all on the 18th Annual General Meeting of First Security Islami Bank Limited. I am delighted to present detailed aspects of financial information during 2016 before you. I am really grateful to Almighty Allah for completion of the year successfully and extend my heartfelt thanks to all of you for your active support and sincere cooperation. Basically, Bank's successes are being achieved gradually through your cooperation, proper guidance from the Board of Directors, sincere toils of our Executives & Officers, and rendering quality services.

You know that the economy of Bangladesh expanded more than 7 percent in FY16 amid a volatile global scenario. Successful implementation of monetary policy, downward inflation and other major economic indicators were in positive path. Poverty alleviation, growth in GDP, foreign exchange reserve and inflation were the areas in particular where Bangladesh made a mark. Besides, banks' excess liquidity and private sector investment remained a major headache.

However, the overall achievements in our bank, almost in all cases, were in positive trend and continued efforts to promote quality in all activities. To enlarge banking activities we have been able to set up 10 branches, 18 ATM booths, 4 collection booths and 7 agent banking outlets countrywide in 2016. Accordingly, total number of branches, ATM booths and collection booths stood at 158, 123 and 9 respectively at the end of 2016. We are hoping to continue this endeavor to include unbanked people under the banking umbrella in the upcoming days. To deliver banking services at the doorstep, digitalized banking services like SMS banking, internet banking, mobile banking etc. have already been functioned in our bank

You'll be delighted to know that total deposits and investments increased by 18.58 percent to Tk27,425.29 crore and 20.45 percent to Tk22,606.53 crore respectively in 2016 from a year earlier. And profit after tax and provision increased by 75.98 percent to Tk140.50 crore. The rate of classified investments came down to 2.58 percent in 2016. Inward foreign remittance stood at Tk777.89 crore which was 37.45 percent higher than the preceding year. However, there were 11 exchange houses (own & drawing arrangement) played vital role in the flow of inward remittances. In 2016, export and import business grew by 13.91 percent & 30.41 percent (year-on-year) to Tk896.75 crore & Tk6,372.13 crore respectively. On the other hand, we have been operating merchant banking activities in the capital market through First Security Islami Capital & Investment Ltd.

Considering the growing demand of the clients, we have been continuously standardizing different technology-based products and services. At present, all the 158 branches have been operating under the purview of centrally controlled core banking system. You know, the core banking system is an online banking arrangement through which a customer can avail banking services without any hassle from any branch.





First Security Islami Bank Limited is committed to comply with the principles of Shari'ah in banking business. In this connection, we have been endeavoring to establish a Shari'ah compliant bank. Our bank is seriously emphasizing on social, ethical and eco-friendly investment practice in accordance with the green banking guidelines of the central bank. Besides, the risk management division has been making an effort for addressing all types of risk prudently.

Aside from banking activities, our bank has been trying to extend financial aid in health services, render education and alleviate poverty for the poor and meritorious students by providing scholarships for the underprivileged, helpless, neglected & lagged behind communities during natural disasters and/ or calamities every year under corporate social responsibility (CSR) programs. Moreover, our bank contributes much for the betterment of sports, literature and culture. In this line, more than 4 percent of bank's operating profit spent in this program in 2016.

We are trying to develop skilled manpower by recruiting probationary officers annually through nationwide competitive examination conducted by the Institute of Business Administration (IBA) of Dhaka University.

Lastly, I, on behalf of the bank management, express profound gratitude to the experienced and prudent Board of Directors, promising colleagues, Bangladesh Bank, allied bodies i.e. Bangladesh Securities and Exchange Commission, Dhaka and Chittagong Stock Exchange, respected shareholders and valued customers for their continuous support, patronization, cooperation and precious guidance. I sincerely believe that by the grace of Almighty Allah and your whole-hearted cooperation and support, First Security Islami Bank Limited will be achieved as a modern welfare Islamic Bank by continuing its growth in the near future, Insha Allah.

Allah Hafez,

Syed Waseque Md. Ali Managing Director



পরিচালকমণ্ডলীর প্রতিবেদন

বিসমিল্লাহির রাহমানির রাহিম

সম্মানিত শেয়ারহোন্ডারবৃন্দ,

আস্সালামু আলাইকুম।

আমি অত্যন্ত আনন্দের সাথে ফার্স্ট সিকিউরিটি ইসলামী ব্যাংকের পরিচালনা পর্ষদের পক্ষ থেকে শেয়ারহোন্ডারবৃন্দের ১৮তম বার্ষিক সাধারণ সভায় আপনাদের সবাইকে স্বাগত জানাচ্ছি এবং পরিচালকমণ্ডলীর ও নিরীক্ষকবৃন্দের প্রতিবেদনসহ ৩১শে ডিসেম্বর ২০১৬ সমাপ্ত বছরের নিরীক্ষিত আর্থিক বিবরণী উপস্থাপন করছি, যেখানে ব্যাংকের সাফল্য, ভবিষ্যৎ সম্ভাবনা এবং বিশ্ব অর্থনীতির বিভিন্ন উল্লেখযোগ্য বিষয়সহ বাংলাদেশের অর্থনীতির সাফল্যের বিভিন্ন দিক অন্তর্ভুক্ত করা হয়েছে।

বিশু অর্থনীতি

বিশ্বব্যাংকের মূল্যায়ন অনুযায়ী বিশ্ব বাণিজ্যে স্থবিরতা, বিনিয়োগে মন্দা এবং অধিকতর নীতি অনিশ্চয়তার জন্য বিশ্ব অর্থনীতি আরেকটি হতাশার বছর অতিবাহিত করেছে। পণ্য রপ্তানিকারকদের কিছু বাঁধা দূরীকরণ এবং আমদানিকারকদের অভ্যন্তরীণ বলিষ্ঠ চাহিদার ওপর ভর করে ২০১৭ সালে বিশ্ব অর্থনীতিতে একটি পরিমিত আকারের পুনকদ্ধারের প্রত্যাশা করা যাচ্ছে। অনেক উদীয়মান ও উন্নয়নশীল অর্থনীতিতে মধ্যমেয়াদের সম্ভাবনায় দুর্বল বিনিয়োগ দুশ্চিন্তার কারণ হতে পারে। আর প্রধান অর্থনীতির দেশগুলোতে আর্থিক প্রশোদনা কর্মসূচি বাস্তবায়িত হলে বৈশ্বিক প্রবৃদ্ধির প্রত্যাশা ছাড়িয়ে যেতে পারে। পাশাপাশি প্রবৃদ্ধির ভবিষ্যদ্বাণীতে ঝুঁকিগুলোও বিরাজমান থাকবে। প্রধান প্রধান অর্থনীতিগুলোতে নীতির অনিশ্চয়তাই হবে বড় ঝুঁকি।

বিশ্বব্যাংকের প্রাক্কলনে ২০১৬ সালে বৈশ্বিক প্রবৃদ্ধি হয়েছে ২.৩ শতাংশ, যা সংকট–পরবর্তী সময়ের মধ্যে সর্বনিমু এবং ২০১৭ সালে তা বেড়ে দাঁড়াবে ২.৭ শতাংশ। মূলত উদীয়মান ও উনুয়নশীল অর্থনীতিতে পুনরুখানের ফলেই বৈশ্বিক প্রবৃদ্ধি ত্বরান্বিত হবে বলে মনে করছে সংস্থাটি। আর ভবিষ্যং নীতি–নির্দেশনা সন্দর্কে ক্রমবর্ধমান অনিশ্চয়তার মাঝে উনুত অর্থনীতির দেশগুলো দুর্বল প্রবৃদ্ধি ও নিশু মূল্যফীতির দ্বারা নিপীড়িত হতে থাকবে। ২০১৬ সালে উনুত দেশগুলোর প্রবৃদ্ধি ১.৬ শতাংশে নামার পর ২০১৭–১৯ মেয়াদে কিছুটা বৃদ্ধি পাওয়ার প্রত্যাশা করা হচ্ছে। যুক্তরাজ্যে এবং স্বল্পমাত্রায় ইউরো অঞ্চলে ব্রেষ্টি প্রক্রিয়ায় অনিশ্চয়তার কারণে ২০১৭–১৮ সালের প্রবৃদ্ধি অর্জনে দুশ্চিন্তা থেকে যেতে পারে। ফলে ২০১৭ সালে ইউরো অঞ্চলের প্রবৃদ্ধি কিছুটা শ্লখ হয়ে দাঁড়াবে ১.৫ শতাংশ। তেলের মূল্যহ্লাসের কারণে আয় বৃদ্ধির দোয়ার উন্ম্যোচিত হওয়ার ফলে অধিকতর আর্থিক অনুকূল অবস্থার সুবিধা শেষ পর্যন্ত বর্ধিত নীতি অনিশ্চয়তা ও ব্যাংকিং খাতের প্রলন্ধিত উদ্বেগ দ্বারা সমতাবিধান করবে। ফলশ্রুতিত, ২০১৬ ও ২০১৯ সালে ইউরো অঞ্চলের প্রবৃদ্ধি আরও সংকোচিত হয়ে ১.৪ শতাংশ। স্থিতিশীল থাকবে বলে মনে করছে বিশ্বব্যাংক। অন্যাদিকে, ২০১৬ সালে উদীয়মান ও উনুয়নশীল অর্থনীতিতে প্রবৃদ্ধির প্রাক্কলন করা হয়েছে ৩.৪ শতাংশ। এরমধ্যে পণ্য রপ্তানিকারী দেশগুলোতে প্রবৃদ্ধি হয়েছে ০.৩ শতাংশ। কেননা ব্রাজিল ও রাশিয়ার অগ্রগতি এবং পণ্যমূল্যে পরিমিত বৃদ্ধির সুফল অন্যান্য রপ্তানিকারকদের অর্থনীতির দুর্বলতাকে

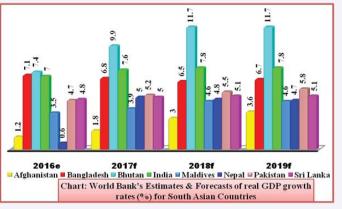




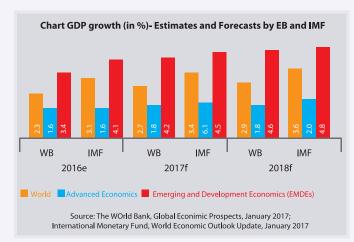
পুষিয়ে নিতে হয়েছে। আর পণ্য আমদানিকারী দেশগুলোতে ২০১৬ সালে প্রবৃদ্ধি হয়েছে ৫.৬ শতাংশ, যা মূলত অভ্যন্তরীণ স্থিতিশীল চাহিদা এবং সাধারণভাবে সামষ্টিক অর্থনীতিতে অন্তর্ভুক্তিমূলক নীতি গ্রহণের ফলেই অর্জিত হয়েছে। ২০১৭ সালে উদীয়মান ও উন্নয়নশীল অর্থনীতিতে ৪.২ শতাংশ প্রবৃদ্ধি হবে বলে পূর্বাভাস দেওয়া হয়েছে, যা ২০১৮–১৯ মেয়াদে গড়ে ৪.৭ শতাংশে উন্নীত হবে। এর কারণ হলো, দ্রব্যমূল্যের ক্রমবৃদ্ধি পণ্য রপ্তানিকারকদের অর্থনীতিতে গতি সঞ্চার করবে। ২০১৭ সালে বৈশ্বিক প্রবৃদ্ধিতে উদীয়মান ও উন্নয়নশীল

দেশগুলো সংযোজন করবে ১.৬ শতাংশ, যার ফলে ২০১৩ সালের পর প্রথমবারের মতো বিশ্ব অর্থনীতিতে তাদের অবদান দাঁড়াবে প্রায় ৬০ ভাগ। বিশ্বব্যাপী বডের উর্ধ্বর্মুখী আয়, শক্তিশালী মার্কিন ডলার ও নীতি অনিশ্চয়তার টানাপোড়েনের মাঝে উদীয়মান ও উনুয়নশীল দেশগুলো আর্থিকবাজারের চ্যালেঞ্জিং অবস্থার মুখোমুখি থাকতে পারে। মার্কিন যুক্তরাষ্ট্রে উৎপাদন খাতে গতিশীলতার ফলে ২০১৬ সালের প্রাক্কলিত প্রবৃদ্ধি ১.৬ শতাংশ থেকে কিছুটা বেড়ে ২০১৭–১৮ মেয়াদে দাঁড়াবে গড়ে ২.২ শতাংশ। জাপানের প্রবৃদ্ধির প্রাক্কলন করা হয়েছে ২০১৬ সালের জন্য ১ শতাংশ এবং ২০১৭ ও ২০১৮ সালের প্রবৃদ্ধি

কিছুটা সংকোচিত হয়ে ২০১৬ সালে হয়েছে ৬.৭ শতাংশ যা আরও ব্রাস পেয়ে ২০১৭ সালে দাঁড়াবে ৬.৫ শতাংশ এবং ২০১৮-১৯ মেয়াদে ৬.৩ শতাংশ হবে বলে পূর্বাভাস দেওয়া হয়েছে। দক্ষিণ এশিয়া: বর্তমানে দক্ষিণ এশিয়া হচ্ছে উদীয়মান ও উন্নয়নশীল অর্থনীতির দ্রুত বর্ধনশীল অঞ্চল। বিশ্বব্যাংকের প্রাক্কলন বলছে, অভ্যন্তরীণ বিপুল চাহিদার হাত ধরে ২০১৬ সালে এ অঞ্চলের প্রবৃদ্ধি হয়েছে ৬.৮ শতাংশ। এবং চলমান নীতি–সংস্কার ও অভ্যন্তরীণ শক্তিশালী চাহিদার প্রেক্ষিতে ২০১৭–১৯ সময়কালে এ অঞ্চলের গড় প্রবৃদ্ধি ত্বরাদ্বিত হয়ে দাঁড়াবে ৭.৩ শতাংশ। অন্যদিকে ২০১৬ সালে এ অঞ্চলের গড় মূল্যক্ষীতি হ্রাস পেয়ে দাঁড়িয়েছে ৫.৭ শতাংশ। পাশাপাশি চলমান সংযত মূদ্যনীতি এবং সহায়ক প্রকৃত আয় ও ভোগের ওপর



নির্ভর করে ২০১৭–১৯ সময়কালে এ অঞ্চলের গড় মূল্যক্ষীতি ৬ শতাংশের নিচে থাকবে বলে ভবিষ্যদ্বাণী করেছে বিশ্বব্যাংক।



অপরপক্ষে, আন্তর্জাতিক মুদ্রা তহবিল (আইএমএফ) ২০১৬ সালের জন্য বৈশ্বিক প্রবৃদ্ধির প্রাক্কলন করেছে ৩.১ শতাংশ এবং ২০১৭ ও ২০১৮ সালের জন্য পূর্বাভাস দিয়েছে যথাক্রমে ৩.৪ শতাংশ ও ৩.৬ শতাংশ। ২০১৭–১৮ মেয়াদে উনুত এবং উদীয়মান ও উনুয়নশীল দেশগুলোতে অর্থনৈতিক কর্মকাণ্ড আরও ত্বরান্বিত হবে বলে পূর্বাভাস দিয়েছে সংস্থাটি। ২০১৬ সালে উনুত দেশগুলোর জন্য প্রবৃদ্ধির প্রাক্কলন হচ্ছে ১.৬ শতাংশ যা ২০১৭ ও ২০১৮ সালে যথাক্রমে ১.৯ শতাংশ ও ২.০ শতাংশ হবে বলে পূর্বাভাস দেওয়া হয়েছে। উদীয়মান ও উনুয়নশীল অর্থনীতিতে ২০১৬ সালের প্রাক্কলিত প্রবৃদ্ধি হচ্ছে ৪.১ শতাংশ যা ২০১৭ ও ২০১৮ সালে আরও ত্বরান্বিত হয়ে দাঁড়াবে যথাক্রমে ৪.৫ শতাংশ ও ৪.৮ শতাংশ।

বিশ্বব্যাংকের প্রতিবেদন বলছে, ২০১৬ সালে বিশ্ববাণিজ্যের প্রবৃদ্ধি হয়েছে বিগত আর্থিক মহামন্দা পরবর্তী সময়ের মধ্যে সর্বনিমু। প্রধান অর্থনীতিগুলোর কাঠামোগত উপাদান ও দেশীয় শিল্পের অধিকতর সংরক্ষণনীতিসহ স্বল্প আমদানির কাবণে বৈশ্বিক বাণিজ্যের গতিপথ মন্থ্র করছে। উদীয়মান ও উনুয়নশীল বৃহৎ দেশগুলোর আমদানিতে চাহিদা বৃদ্ধির পূর্বাভাসের ফলে বিশ্ববাণিজ্যের গতি ২০১৭ ও ২০১৮ সালে ক্রমশ বেডে যাওয়ার প্রত্যাশা করা হচ্ছে।

বাংলাদেশ অর্থনীতি

বাংলাদেশের অর্থনীতি প্রায় এক দশক ধরে গড়ে ৬ শতাংশের অধিক প্রবৃদ্ধি অর্জনের পর ২০১৫-১৬ অর্থবছর তা সাত অংক ছাড়িয়ে গেছে, অর্জিত হয়েছে ৭.১১ শতাংশ। মূলত সেবা খাত বিশেষ করে জনপ্রশাসন ও প্রতিরক্ষা, শিক্ষা এবং শ্বাস্থ্য ও সামাজিক কর্মকাণ্ড উপখাতে অধিকতর প্রবৃদ্ধি হয়েছে। পূর্ববর্তী অর্থবছরের তুলনায় ২০১৫-১৬ অর্থবছর প্রধান তিনটি খাতের মধ্যে- কৃষিখাতে ৩.৩৩ শতাংশ থেকে ২.৭৯ শতাংশ, শিল্প খাতে ৯.৬৭ শতাংশ থেকে ১১.০৯ শতাংশ এবং সেবা খাতে ৫.৮ শতাংশ থেকে ৬.২৫ শতাংশ প্রবৃদ্ধি হয়েছে। মাথাপিছু আয় ১৩১৬ মার্কিন ডলার থেকে বেড়ে দাঁড়িয়েছে ১৪৬৫ মার্কিন ডলার। সরকারি বিনিয়োগের হাত ধরে ২০১৫–১৬ অর্থবছর বিনিয়োগের পরিমাণ দাঁড়িয়েছে মোট দেশজ উৎপাদনের (জিডিপি) ২৯.৬৫ ভাগ যা পূর্ববর্তী অর্থবছরে ছিল ২৮.৮৯ ভাগ।

২০১৫–১৬ অর্থবছরের গড় মূল্যক্ষীতি পূর্ববর্তী অর্থবছরের ৬.৪১ শতাংশ থেকে কমে দাঁড়িয়েছে ৫.৯২ শতাংশ, যা বিগত ১২ বছরের মধ্যে সর্বনিম্ব এবং লক্ষ্যমাত্রারও নিচে। ওই একই সময় খাদ্যে মূল্যক্ষীতি ৬.৬৮ শতাংশ থেকে কমে ৪.৯০ শতাংশ এবং খাদ্যবহির্ভূত খাতে ৫.৯৯ শতাংশ থেকে বেড়ে হয়েছে ৭.৪৩ শতাংশ। মাননীয় অর্থমন্ত্রী বাজেট বক্তৃতায় বলেন, মূলত কৃষিতে সন্তোষজনক উৎপাদন, আন্তর্জাতিক বাজারে জ্বালানি তেলসহ দ্রব্যমূল্য হ্রাস, সামষ্টিক অর্থনীতির দূরদর্শী ব্যবস্থাপনা এবং রাজনৈতিক স্থিতিশীলতায় সরবরাহ ব্যবস্থায় স্বাভাবিক প্রবাহের কারণে মূল্যক্ষীতি কমেছে। অপরপক্ষে, ২০১৬ পঞ্জিকাবর্ষে গড় মূল্যক্ষীতি ছিল ৫.৫২ শতাংশ যা এর আগের বছর ছিল ৬.১৯ শতাংশ। এতে খাদ্য খাতে মূল্যক্ষীতি ৬.০৬ শতাংশ থেকে কমে হয়েছে ৪.৫০ শতাংশ এবং খাদ্যবহির্ভূত খাতে ৬.৪১ শতাংশ থেকে বড়ে হয়েছে ৭.০৭ শতাংশ।

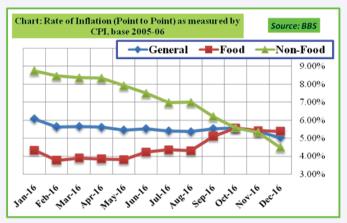
দেশের বৈদেশিক মুদ্রার রিজার্ড ২০১৬ সালের জুন মাসের শেষে প্রথমবারের মতো ৩০ বিলিয়ন মার্কিন ডলারের মাইলফলক স্পর্শ করে যা ২০১৫ সালের ডিসেম্বর শেষে ছিল ২৭.৪৯ বিলিয়ন মার্কিন ডলার। এর উর্ধ্বমুখী প্রবণতা ২০১৬ সালের শেষে ৩২ বিলিয়ন মার্কিন ডলারের নতুন মাইলফলক অতিক্রম করে।

অন্যদিকে, ২০১৫-১৬ অর্থবছর বিদেশে জনশক্তি প্রেরণ উল্লেখযোগ্যভাবে বাড়লেও প্রবাসিদের প্রেরিত অর্থের প্রবাহ ২.৫২ শতাংশ হ্রাস পেয়ে দাঁড়িয়েছে ১৪.৯৩ বিলিয়ন মার্কিন ডলার। এছাড়া চলতি অর্থবছরের প্রথমার্ধে প্রবাসী আয় পূর্ববতী একই সময়ের তুলনায় ১৭.৬৩ শতাংশ কমে দাঁড়িয়েছে ৬.১৭ বিলিয়ন মার্কিন ডলার। ফলে ২০১৬ সালে প্রবাসী আয় বিগত বছরের তুলনায় ১১.১৬ শতাংশ কমে দাঁড়িয়েছে ১৩.৬১ বিলিয়ন মার্কিন ডলার। ২০১৫ সালে প্রবাসী আয় ছিল ১৫.৩২ বিলিয়ন মার্কিন ডলার। মূলত বিশ্ববাজারে দার্যসময়ব্যাপা তেলের দরপতন, উপসাগরীয় অঞ্চলে অর্থনৈতিক মন্দা এবং হুডির মাধ্যমে অর্থপ্রেরণ বেড়ে যাওয়ায় প্রবাসী আয় কমেছে। তবে এটা উল্লেখ্য যে, দেশের প্রবাসী আয় বিগত ২৬ বছরে ২০ গুণ বৃদ্ধি পেয়েছে।

রপ্তানি উনুয়ন ব্যুরোর (ইপিবি) তথ্য বলছে, ২০১৫-১৬ অর্থবছরে রপ্তানি আয় ৯.৭৭ শতাংশ বেড়ে দাঁড়িয়েছে ৩৪.২৬ বিলিয়ন মার্কিন ডলার। ২০১৪-১৫ অর্থবছরে তা ছিল ৩১.২১ বিলিয়ন মার্কিন ডলার। চলতি অর্থবছরের প্রথমার্ধে রপ্তানি আয় পূর্ববর্তী একই সময়ের তুলনায় ৪.৪৪ শতাংশ বৃদ্ধি পেয়ে দাঁড়িয়েছে ১৬.৮ বিলিয়ন

মার্কিন ডলার। আর স্বাভাবিকভাবেই রপ্তানি আয়ের ৮০ ভাগের বেশি এসেছে পোশাক খাত থেকে। অন্যদিকে বাংলাদেশ ব্যাংকের তথ্য বলছে, ২০১৫–১৬ অর্থবছরে আমদানি পূর্ববর্তী একই সময়ের তুলনায় ৫.৪৫ শতাংশ বৃদ্ধি পেয়ে দাঁড়িয়েছে ০৯.৭২ বিলিয়ন মার্কিন ডলার। এছাড়া ২০১৬ সালের জুলাই-ডিসেম্বর সময়ে আমদানি (এফওবি) বিগত বছরের একই সময়ের তুলনায় ৫.৭৬ শতাংশ বেড়ে হয়েছে ২০.৮৫ বিলিয়ন মার্কিন ডলার।

এশীয় উনুয়ন ব্যাংকের (এডিবি) প্রতিবেদন বলছে, বাংলাদেশের সামষ্টিক অর্থনীতি বিগত ৫ বছর ধরে স্থিতিশীল রয়েছে। মূল্যক্ষীতি কমেছে, বাজেট ঘাটতি ছিল পরিমিত মাত্রায়, বৈদেশিক মুদ্রার রিজার্ভ বেড়েছে উচ্চমাত্রায়, বিনিময় হার ছিল মোটাদাগে স্থিতিশীল এবং বৈদেশিক ঋণের পরিমাণ জিডিপির শতকরা হারে ধারাবাহিকভাবে কমেছে। মূলত তৈরি পোশাক রপ্তানি আয়, প্রবাসীদের প্রেরিত অর্থ এবং অভ্যন্তরীণ ভোগ-ব্যয় বৃদ্ধির ফলেই প্রবৃদ্ধি বেড়েছে। বিগত দুই দশক ধরে প্রবৃদ্ধি ছিল দৃঢ় ও অন্তর্ভুক্তিমূলক, কর্মসংস্থান সৃষ্টি হয়েছে অপেক্ষাকৃত স্বল্পদক্ষ কর্মীদের ও নারীদের। খাদ্য উৎপাদন অনেক বাড়ার পাশাপাশি জনসংখ্যা বৃদ্ধির হার দ্রুত হ্রাস পাওয়ার ফলে মাথাপিছু অধিকতর খাদ্যপ্রাপ্যতা নিশ্চিত হয়েছে। জিডিপি প্রবৃদ্ধিতে উধর্বগতি ও কর্মসংস্থান সৃষ্টি দারিদ্রতা নিরসনে সহায়তা করেছে, বিশেষ করে গ্রামাঞ্চলে। এতে ক্ষুদ্রখণের সম্প্রসারণ, সামাজিক নিরাপত্তা বেষ্টনী কর্মসূচি ও প্রবাসী আয় সহায়ক ভূমিকা পালন করেছে। সরকারি ও বেসরকারি খাতে এখন অনেক নারী উচ্চপদে কাজ করছে। বেসরকারিকরণের গতি ত্মরান্বিত হয়েছে, আমদানি ব্যবস্থায় উদারনীতিকরণ ও আর্থিক খাতের সুঙ্খলা শক্তিশালী হয়েছে। বেসরকারি খাতে ব্যাংক, আর্থিক প্রতিষ্ঠান ও বিমা কোম্পানি



পরিচালনার অনুমতি প্রদান করা হয়েছে। রপ্তানি প্রক্রিয়াকরণ অঞ্চলগুলো রপ্তানি খাতের অগ্রগতিতে সহায়তা করেছে। পুঁজি সঞ্চয়ন, শ্রমশক্তির অধিকতর অংশগ্রহণ বিশেষ করে নারী শ্রমশক্তি এবং শিক্ষা ও দক্ষতা বাড়াতে বিনিয়োগ বৃদ্ধিই প্রবৃদ্ধি অর্জনের পথে মূল চালিকাশক্তি বলে মনে করছে সংস্থাটি। শ্রম উৎপাদনশীলতা ও প্রকৃত মজুরি বৃদ্ধি এবং উৎপাদন কাঠামো লক্ষণীয়ভাবে পরিবর্তিত হয়েছে।





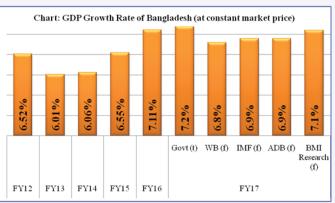
অধিকন্ত্র, উন্নত নিরাপত্তা পরিস্থিতিতে অধিকতর বেসরকারি বিনিয়োগ ও সরাসরি বিদেশি বিনিয়োগ (এফডিআই) আকৃষ্ট করবে বলে আশা করছে বিশ্বব্যাংক। দেশের দক্ষিণ-পশ্চিমাঞ্চলের সাথে সারাদেশের সংযোগস্থাপনের জন্য পদ্মা সেতু এবং তরলীকৃত প্রাকৃতিক গ্যাস (এলএনজি) টার্মিনাল নির্মাণ মধ্য-মেয়াদে অবকাঠামো ও জ্বালানী স্বল্পতা লাঘব করবে।

চলতি অর্থবছর (২০১৬-১৭) বাংলাদেশের অর্থনীতিতে ৬.৯ শতাংশ প্রবৃদ্ধি হবে বলে পূর্বান্ডাস দিয়েছে আন্তর্জাতিক মুদ্রা তহবিল (আইএমএফ) ও এশীয় উনুয়ন ব্যাংক (এডিবি)। তাছাড়া বিশ্বব্যাংক ও বিএমআই রিসার্চ চলতি বছরের জন্য প্রবৃদ্ধির ভবিষ্যদ্বাণী করেছে যথাক্রমে ৬.৮ শতাংশ ও ৭.১ শতাংশ। উল্লেখ্য যে চলতি অর্থবছর

সরকারের প্রবৃদ্ধি অর্জনের লক্ষ্যমাত্রা হচ্ছে ৭.২ শতাংশ।

ব্যাংকিং খ্যাত: বাংলাদেশ ব্যাংকের তথ্য মোতাবেক, বিগত বছরের শেষে তফসিলি ব্যাংকগুলোতে তরল সম্পদের পরিমাণ ছিল ২ লাখ ৭৭ হাজার ৮২১ কোটি টাকা যাতে অতিরিক্ত তারন্যের পরিমাণ ১ লাখ ২২ হাজার ৭৫ কোটি টাকা। ২০১৬ সালের শেষে অভ্যন্তরীণ ঋণ ১২.৩৪ শতাংশ বেড়ে দাঁড়িয়েছে ৮ লাখ ৩২ হাজার ৩৮ কোটি টাকা। এটি ২০১৫ সালের শেষে ছিল ৭ লাখ ৪০ হাজার ৬৪৪ কোটি টাকা। ওই একই সময়ে বেসরকারি খাতে ঋণ ১৫.৫৫ শতাংশ বৃদ্ধি পেয়ে দাঁড়িয়েছে ৭ লাখ ১৭ হাজার ২০ কোটি টাকা। আমানতের (আন্তব্যাংক ও সরকারি ব্যতীত) পরিমাণও ১২.৭৮ শতাংশ বেড়ে দাঁড়িয়েছে ৮ লাখ ৪০ হাজার ২৬৮ কোটি টাকা। ২০১৬ সালের জানুয়ারি-ডিসেম্বর সময়ে তফসিলি ব্যাংকগুলোতে আমানত ও ঋণের ভারিত গড়সুদহার যথাক্রমে ১৫.৯৪ শতাংশ ও ১০.১৪ শতাংশ হ্রাস পেয়ে দাঁড়িয়েছে যথাক্রমে ৫.২২ শতাংশ ও ৯.৯৩ শতাংশ; আর আমানত ও ঋণের সুদহারের ব্যবধান ২.৬৯ শতাংশ হ্রাস পেয়ে দাঁড়িয়েছে ৪.৭১ শতাংশ। তাছাড়া বিগত বছরের শেষে অভ্যন্তরীণ বেসরকারি ব্যাংকগুলোতে আমানত ও ঋণের ভারিত গড়সুদহার দাঁড়িয়েছে যথাক্রমে ৫.৪২ শতাংশ এবং ১০.২৪ শতাংশ।

ইসলামি ব্যাংকিং খাত: বাংলাদেশ ব্যাংকের তথ্য মোতাবেক, ২০১৬ সালের শেষে ইসলামি ব্যাংকগুলোতে আমানতের (আন্ত:ব্যাংক ব্যতীত) পরিমাণ ১৫.০৮ শতাংশ বেড়ে দাঁড়িয়েছে ১ লাখ ৮৭ হাজার ৬৯৫ কোটি টাকা যা ২০১৫ সালের শেষে ছিল ১ লাখ ৬০ হাজার ৯৫ কোটি টাকা। তাছাড়া এই একই সময়ে বিনিয়োগের পরিমাণ ১ লাখ ৬০ হাজার ৯৫ কোটি টাকা। তাছাড়া এই একই সময়ে বিনিয়োগের পরিমাণ ১ লাখ ৬৮ হাজার ৯৫৭ কেটি টাকা যাতে প্রবৃদ্ধি হয়েছে প্রায় ১৮ শতাংশ। বিগত বছরের ডিসেম্বর শেষে ইসলামি ব্যাংকিং খাতে মোট শাখার সংখ্যা দাঁড়িয়েছে ১ হাজার ৯০টি এবং এতে মোট ২৯ হাজার ১৭৬ জন কর্মরত রয়েছে। ফলশ্রুতিতে, ২০১৬ সালের শেষে দেশের ব্যাংকিং খাতে ইসলামি ব্যাংকিং খাতের হিস্যা ছিল আমানতে ২২.৩৪ শতাংশ, খালে (বিনিয়োগ) ২৩.৬৯ শতাংশ, প্রবাসী আয় আহরণে ৩৯.৯৫ শতাংশ এবং শাখার সংখ্যায় ১১.২৯ শতাংশ। অধিকন্ত, বিগত



বছরের শেষে ইসলামি ব্যাংকগুলোতে অতিরিক্ত তারল্যের পরিমাণ ছিল ১০ হাজার ১১৩ কোটি টাকা।

সার্বিক পরিক্রমা

ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক ১৯৯৯ সালের ২৫শে অক্টোবর প্রথাগত ব্যাংক হিসাবে এর কার্যক্রম শুরু করে। ২০০৮ সালে ব্যাংকটি সফলভাবে ১.১৫ কোটি শেয়ারের বিপরীতে ১১৫ কোটি টাকার ওচঙ কার্যক্রম সম্পন্ন করে। সাধারণ বিনিয়োগকারী, প্রতিষ্ঠানিক বিনিয়োগকারী এবং প্রবাসী বাংলাদেশীদের নিকট থেকে চমংকার সাড়া পাওয়া যায়। ব্যাংকের শেয়ার ঢাকা এবং চট্টগ্রাম ষ্টক এক্সচেঞ্জ তালিকাভুক্ত করা হয়েছে।

১লা জানুয়ারী ২০০৯ তারিখে ব্যাংকটি প্রথাগত ব্যাংকিং ছেড়ে ইসলামী শরী'য়াহ্ ভিঙ্কিক ব্যাংকে রূপান্তরিত হয়। ব্যবসায়িক কার্যক্রমে ইসলামী শরী'য়াহ্-র প্রয়োগে পরামর্শ ও নির্দেশনা প্রদানের জন্য ব্যাংকটি দেশের বিখ্যাত উলামা, ব্যাংকার, আইনজীবি এবং অর্থনীতিবিদ নিয়ে একটি শরী'য়াহ্ কাউন্সিল গঠন করে। এই কাউন্সিল ব্যাংকের কাঠামো অনুযায়ী বিশেষ মর্যাদা লাভ করে এবং ব্যাংকে শরী'য়াহ্-র ভিঙ্কিতে পরিচালনার জন্য গুরুত্বপূর্ণ ভূমিকা পালন করে।

২০১৬ সালের কার্যক্রম

২০১৬ সালে ফার্সট সিকিউরিটি ইসলামী ব্যাংক মূল ব্যাংকিং ব্যবসায়ে গুরুত্ব আরোপ করে মুনাফার ক্ষেত্রে উল্লেখযোগ্য প্রবৃদ্ধি অর্জন করেছে এবং সম্পদের অটুট মান রক্ষা করতে সক্ষম হয়েছে। দেশের সর্বোত্তম করপোরেট নাগরিক হতে বদ্ধ পরিকর এবং ক্ষুদ্র ও মাঝারী, খুচরা গ্রাহকদেরকেও গুরুত্ব দিয়ে চমৎকার ও চাহিদামাফিক গ্রাহক সেবা প্রদানে অক্লান্ত পরিশ্রম করে যাচ্ছে যার ফলশ্রুতিতে ব্যাংক আর্থিকভাবে আরো শক্তিশালী হচ্ছে।

ব্যাংক ৩১ ডিসেম্বর ২০১৬ তারিখে ২৭৪,২২৪.৭৮ মিলিয়ন টাকা আমানত সংগ্রহ করে যা ২০১৫ সালে ছিল ২৩১,২৫৯.৩৯ মিলিয়ন, টাকা। মোট বিনিয়োগের পরিমান ২০১৬ সাল সমাপ্তিতে দাঁড়ায় ২২৫,৮৮৯.৮৯ মিলিয়ন টাকা যা ২০১৫ সালে ছিল ১৮৭,২৩৯.০৮ মিলিয়ন টাকা। ২০১৬ সালে আমদানী বাণিজ্য, রপ্তানী বানিজ্য এবং ফরেন রেমিটেন্স সংগ্রহের পরিমান দাঁড়ায় যথাক্রমে ৬৩,৭২০.০০ মিলিয়ন, ৮,৯৭০.০০ মিলিয়ন এবং ৭,৭৮০.০০ মিলিয়ন টাকা। ২০১৫ সালের ১,৫৪১.৯৫ মিলিয়ন টাকার স্থলে ২০১৬ সালে ব্যাংক ২,৫৫৫.৭২ মিলিয়ন টাকা কর-পূর্ব মুনাফা অর্জন করে। ২০১৬ সালের কর পরবর্তী নীটি মুনাফা দাঁড়ায় ১,৪১০.৩৩ মিলিয়ন টাকা। শেয়ার প্রতি আয় (ইপিএস) দাঁড়ায় ২.০৮ টাকা।

ব্যাংক শ্রেণীকৃত বিনিয়োগের বিপরীতে পর্যাপ্ত সঞ্চিতি সংরক্ষণ করে। সুনির্দিন্ট সঞ্চিতির পরিমান গত বছরের তুলনায় উল্লেখযোগ্য পরিমান বেশি। পর্যাপ্ত সঞ্চিতি ব্যাংককে আগের তুলনায় আরো বেশি শক্তিশালী করেছে। গুরবং-১ মূলধন ২০১৬ সালের শেষে গিয়ে দাঁড়ায় –১০,৫১০.৮৭ মিলিয়ন টাকা যা ২০১৫ সালে ছিল ৯,৪৩২.৮৮ মিলিয়ন টাকা। ২০১৬ সালের শেষে গুরবং-২ মূলধন ৪,০৬৫.৭৫ মিলিয়ন টাকায় পৌঁছায় যা ২০১৫ সালে ছিল ৩,৪৬৮.২২ মিলিয়ন টাকা। বিটার্ণ অন এসেস্ট ৩১শে ডিসেম্বর ২০১৬ সালে ছিল ০.৫০%। ব্যাসেল-৩ আনুযায়ী ব্যাংকের সমন্বিত মূলধন পর্যাপ্ততা অনুপাত দাঁড়ায় নাুনতম সংরক্ষনের হার ১০.০০% এর বিপরীতে ১০.৭৩%।

আমানত

ব্যাংকের মোট আমানত ৩১শে ডিসেম্বর ২০১৬ সমাপ্ত বছরে ৪২,৯৬৫.৩৯ মিলিয়ন টাকা অর্থাৎ ১৮.৫৮% বৃদ্ধি পেয়ে ২৭৪,২২৪.৭৮মিলিয়ন টাকায় দাঁড়ায় যা পূর্ববর্তী বছরে একই সময়ে ছিল ২০১,২৫৯.৩৯ মিলিয়ন টাকা। যেছেতু আমানত হলো একটি ব্যাংকের জীবনীশক্তির প্রধান উৎস, তাই আমাদের ব্যাংক নতুন নতুন আমানত প্রকল্প উদ্ভাবন করে আমানত বৃদ্ধিতে সর্বাধিক প্রচেষ্টা গ্রহণ করেছে।

মিলিয়ন টাকা অর্থাৎ ২০.৬৪% বৃদ্ধি পেয়ে ২২৫,৮৮৯.৮৯ মিলিয়ন টাকায় দাঁড়ায় যা পূর্ববর্তী বছরে একই সময়ে ছিল ১৮৭,২৩৯,০৮ মিলিয়ন টাকা। বিনিয়োগই একটি ব্যাংকের মুল সম্পদ। ব্যাংক সব সময়ই বিনিয়োগ ঝুঁকি ব্যবস্থাপনার শর্তানুযায়ী প্রকৃত ঝুঁকি নিরুপণ সাপেক্ষে সব ধরনের বিনিয়োগের ক্ষেত্রে গুণগত মান সম্পন্ন সম্পদ আহরণের বিষয়টিকে গুরুত্ব প্রদান করে।

আমদানি বাণিজ্য

২০১৬ সালে ফার্স্ট সিকিউরিটি ইসলামী ব্যাংকের আমদানি বাণিজ্যের পরিমাণ ছিল ৬,৩৭২ কোটি টাকা। আমদানি বাণিজ্যের প্রধান খাতগুলি ছিল ভোজ্য তেল, মূলধনী যন্ত্রপাতি, তুলা, ফুব্রিঙ ও আনুষঙ্গিক দ্রব্যাদি।

রপ্তানী বাণিজ্য

ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক ২০১৬ সালে রপ্তানী বাণিজ্যে সর্বমোট ৮৯৭ কোটি টাকার রপ্তানী দলিল সফলতার সাথে নিম্পত্তি করে। রপ্তানী বাণিজ্যের প্রধান খাতগুলি ছিল তৈরি পোশাক, নীটওয়্যার, প্রক্রিয়াজাত চামড়ার পণ্য সামগ্রী, কৃষিপণ্য, ইত্যাদি।

ফরেন রেমিটেন্স

২০১৬ সালে ব্যাংক ফরেন বেমিটেন্স আহরণ করে ৭৭৮ কোটি টাকা। ফরেন রেমিটেন্স আহরণে আর্ন্তজাতিক খ্যাতিসম্পন্ন এক্সচেঞ্জ হাউস যেমন: ওয়েস্টার্ন ইউনিয়ন, প্লাসিড এনকে কর্পোরেশন, মানিগ্রাম, এক্সপ্রেস মানি, ট্রান্সফাস্ট, আফতাব কারেন্সী এক্সচেঞ্জ ইউ.কে., সুপারএক্স–১০ গ্লোবাল মানি, জেঞ্জ এক্সচেঞ্জ ডব্লিউএলএল, বাহরাইন, রিয়া (কণ্টিনেণ্টাল এক্সচেঞ্জ সলুসান আইএনসি) ও আইএমই রেমিট –এর সাথে রেমিটেন্স ব্যবসা পরিচালনা করে অত্র ব্যাংক উল্লেখযোগ্য অগ্রগতি সাধন করেছে। এছাড়াও ইতালিতে অবস্থিত অত্র ব্যাংকের এক্সচেঞ্জ হাউসের মাধ্যমে উল্লেখযোগ্য পরিমান রেমিটেন্স দেশে এসেছে।

ত্যামানত মিক্স ■ চলতি হিসাব (৫%) ■ প্রদেয় বিল (১%) ■ সঞ্চয় আমানত (৬%) ■ টার্ম (৬৯%) ■ ফ্রিম (২০%)

বিনিয়োগ

আন্তর্জাতিক এবং অভ্যন্তরীণ অর্থনীতিতে প্রতিকূল অবস্থা স্বঞ্জেও ফার্সট সিকিউরিটি ইসলামী ব্যাংক বিনিয়োগ বৃদ্ধিতে সফল হয়েছে। ৩১শে ডিসেম্বর ২০১৬ সমাপ্ত বছরে ব্যাংকের বিনিয়োগ ৩৮,৬৫০.৮১

করেসপডেন্ট ব্যাংকিং

করেসপনডেন্ট ব্যাংকসমূহ হচ্ছে আর্ন্তজাতিক ব্যবসায়ের সহযোগী। ফার্সট সিকিউরিটি ইসলামী ব্যাংক ইতোমধ্যে বৈদেশিক বিনিময় বাণিজ্যে ব্যাপক সাফল্য অর্জন করেছে। বিশ্বব্যাপী খ্যাতিসম্পন্ন ২১৫টি ব্যাংকের ১,৪০০এর অধিক শাখার সাথে অত্র ব্যাংক প্রতিসঙ্গী / করেসপনডেন্ট সম্পর্ক স্থাপন করেছে।

অধীনস্ত কোম্পানিসমূহ

বাজার চাহিদা এবং আমাদের প্রাতশ্রুতি অনুযায়ী গ্রাহকদেরকে সেবা প্রদানের লক্ষে First Security Islami Capital and Investment Ltd. এবং First Security Islami Exchange

House Italy, s.r.l নামে অধীনস্ত কোম্পানিসমুহ চালু করেছে যার মাধ্যমে মার্চেন্ট ব্যাংকিং এবং রেমিটেন্স সেবা প্রদান করা হয়। আমরা বিশ্বাস করি এ ধরনের প্রচেষ্টা ব্যাংকের গ্রাহকদেরকে আরও ভিনু মাঞার সেবা প্রদানের সুযোগ সৃষ্টি করবে।





পণ্য ও সেবা কার্যক্রমসমুহ

সমাজের বিভিন্ন স্তরের গ্রাহকদের আমানতের চাহিদা পূরণ এবং আমানতকৃত অর্থ ব্যাংকিং ব্যবসায় ব্যবহার পূর্বক দেশের অর্থনীতির চাকা সচল রাখার নিমিত্তে ফাণ্ড সংগ্রহ ব্যাংকিং ব্যবসার একটি অন্যতম প্রধান কাজ। এই লক্ষ্যকে সামনে রেখে ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক বিভিন্ন জনপ্রিয় এবং আকর্ষণীয় আর্থিক পণ্য ও সেবা প্রদান করে আসছে যা আমানতকারী, গ্রাহক ও ব্যাংক সকলের স্বার্থ বিবেচনা করে সময়ের পরিবর্তনের সাথে সাথে পেয়েছে ভিনু মাত্রা।

ব্যাংকের বর্তমান প্রচলিত আমানত পণ্যগুলো হলোঃ

■ বন্ধন ■ নিরাময় ■ আলো অবসব ■ অংকুর ■ প্রাপ্তি ■ প্রবীণ ■ সম্মান ■ হজু ■ যাকাত ■ মর্যাদা ■ অগ্রসর ■ ঘরণী স্বদেশ ■ আরবা • শুভেচ্ছা ■ উন্নতি ■ প্রয়াস ■ প্রজন্ম উদ্দীপন ■ ট্রিপল বেনিফিট ■ মেহনতি ■ ক্যাশ ওয়াকফ

এছাড়াও ব্যাংকের অন্যান্য উল্লেখযোগ্য আমানত পন্যগুলো হলোঃ

- আল ওয়াদিয়া চলতি হিসাব 🔍 মুদারাবা সঞ্চয়ী হিসাব
- মুদারাবা মেয়াদী আমানত
- মুদারাবা মাসিক জমা প্রকল্প
 মুদারাবা মাসিক মুনাফা প্রকল্প

- মুদারাবা বিশেষ নোটিশ আমানত
- মুদারাবা আমানত দ্বিগুন প্রকল্প । বৈদেশিক মুদ্রা আমানত

বিনিয়োগ পণ্যসমূহঃ

- কর্পোরেট বিনিয়োগ
- শিল্পে বিনিয়োগ
- সিণ্ডিকেট বিনিয়োগ
- গৃহায়ন বিনিয়োগ
- নারী উদ্বোক্তা বিনিয়োগ প্রকল্প
- ব্যবসায় বিনিয়োগ
- লিজ বিনিযোগ
- হায়ার পারচেজ বিনিয়োগ
- ফুদ্র ও মাঝারি শিল্পে বিনিয়োগ
- কৃষি বিনিয়োগ প্রকল্প

সেবাসমূহঃ

- ATM কার্ড
- এসএমএস ব্যাংকিং
- মোবাইল ব্যাংকিং
- অনলাইন ব্যাংকিং
- বিল সংগ্ৰহ
- স্টুডেন্ট মোবাইল ব্যাংকিং
- 🛮 রেমিট্যান্স সেবা
- 🛮 লকার সেবা
- ইন্টারনেট ব্যাংকিং
- ই-জিপি সেবা
- কল সেন্টার

তথ্য এবং যোগাযোগ প্রযুক্তি

বর্তমান যুগে তথ্য ও যোগাযোগ প্রযুক্তির (ICT) সক্রিয় ব্যবহার ছাড়া ব্যাংকিং ব্যবস্থা সম্পূর্ণ অকল্পনীয়। তথ্য ও যোগাযোগ প্রযুক্তির ক্রমবর্ধমানভাবে উনুয়ন, সমৃদ্ধি, নতুনত্ব এবং প্রতিযোগিতামূলক একটি অমূল্য এবং শক্তিশালী হাতিয়ারে পরিণত হয়ে উঠেছে। বিশ্বের অন্যান্য দেশের সাথে যুক্ত হতে এবং বিশু সম্প্রদায়ের সাথে যোগাযোগের ক্ষেত্রে এটি সময় বা দূরত্বের বাধাকে অতিক্রম করেছে। ব্যাংকিং ব্যবস্থায় তথ্য ও যোগাযোগ প্রযুক্তির প্রয়োগ ব্যাংকিং সেবাকে আরো সহজ করে দিচ্ছে এবং দেশের মানুষের মাঝে ব্যাংকিং এর গ্রহণযোগ্যতা আরো বাডিয়ে দিচ্ছে।

সর্বোচ্চ ব্যাংকিং সেবা প্রদানের জন্য এফএসআইবিএল-এর আইসিটি বিভাগ সর্বাধুনিক শ্বয়ংক্রিয় প্রযুক্তি ব্যবহার করছে। আইসিটি বিভাগ ইতোমধ্যে এফএসআইবিএলএর সকল শাখাতে দ্রুতগতির ফাইবার, বেতার যোগাযোগ এবং ভূ-উপগ্রহ ভিত্তিক যোগাযোগ ব্যবস্থার মাধ্যমে সম্পূর্ণ নিরবিচ্ছিনু যোগাযোগ ব্যবস্থা প্রতিষ্ঠা করেছে।

আইসিটি বিভাগ এর বিস্তারিত কর্মকাড:

১.তিন স্থরীয় ডেটা সেন্টার স্থাপন:

ইতোমধ্যে আইসিটি বিভাগ বসুন্ধরা আবাসিক এলাকায় তার নিজস্ব ভবনে তিন স্থরীয় ডেটা সেন্টার প্রতিষ্ঠা করেছে যেখানে নিরবিচ্ছিন বিদ্যুৎ ব্যবস্থা, তথ্য সংযুক্ততা,সর্বাধুনিক প্রযুক্তির ডেটা সংরক্ষণ ব্যবস্থা,এক্টিভ এপ্লিকেশন,ডেটাবেস ,এটিএম, এস এম এস,মোবাইল ডেটা সেন্টার ত্রুটি সহণীয়, যাতে খুব সহজেই উন্নীতকরণ,প্যাচ ইনস্টলএবং তত্ত্বাবধায়নসহ যেকোন কাজ করা যায় কোন ধরনের কর্মবিরতি ছাড়াই।এই ব্যবস্থা আমাদের গ্রাহকদের আরও উন্নত ও দ্রুত সেবা প্রদান নিশ্চিত করেছে। যেকোন ধরনের দূযোর্গ থেকে রক্ষা পাবার জন্য ডেটা সেন্টার থেকে ডিজাস্টার রিকভারী সাইট এ ২৪/৭ ভিত্তিতে রিয়েল টাইম ডেটা প্রতিলিপি করা হয।

২.কোর ব্যাংকিং ব্যবস্থা:

FSIBL,PC BANK 2000 এর মাধ্যমে ব্যাংকিং সেবা প্রদান করে এসেছিল যা বিন্যস্ত ব্যবস্থায় পরিচালিত। উক্ত পদ্ধতিতে অন্তর্মুখী ও বহির্মুখী চেক নিকাশ ব্যবস্থা, এসএমএস ব্যাংকিং, ইন্টারনেট ব্যাংকিং, ATM ব্যবস্থা, অনলাইন ব্যাংকিং, মোবাইল ব্যাংকিংসেবা পরিচালনায় কিছু সীমাবদ্ধতা ছিল। এই সীমাবদ্ধতা কে ছাড়িয়ে যেতে এবং দ্রুততর ব্যাংকিং সেবা নিশ্চিত করার লক্ষ্যে ICT বিভাগ ধীরে ধীরে বিন্যস্ত ব্যবস্থা থেকে কোর ব্যাংকিং ব্যবস্থায় পরিবর্তন নিয়ে আসে। বর্তমানে এটা FSIBL এর গর্বের বিষয় যে, এর ১৪৮টি শাখা এখন কোর ব্যাংকিং সফটওয়্যার BANK ULTIMUS মাধ্যমে সম্পূর্ণ তাৎক্ষনিকভাবে পরিচালিত হচ্ছে |কোর ব্যাংকিং ব্যবস্থা একটি অনলাইন ব্যাংকিং ব্যবস্থা যার মাধ্যমে কোন নির্দিষ্ট গ্রাহককে যে কোন শাখা থেকে কোন ঝামেলা ছাড়াই ব্যাংকিং সেবা গ্রহন করতে পারে। কোর ব্যাংকিং ব্যবস্থার মাধ্যমে হিসাব খোলা, নগদ ও চেক জমা এবং উত্তোলন, এটিএম সেবা, রেমিট্যান্স সেবা,বিনিয়োগ, এসএমএস ব্যাংকিং ইন্টারনেট ব্যাংকিং মোবাইল ব্যাংকিং প্রভৃতি অনেক সহজ হয়েছে। এর একটি বিশেষ বৈশিষ্ট্য হল এই ব্যবস্থায় বাংলাদেশ ব্যাংক-এর নির্দেশনামত যে কোন ব্যাংকিং সেবা মডিউল এতে সংযোজন করা যায়। এই ব্যবস্থার মাধ্যমে ব্যাংকের কার্যপরিষদ ও ব্যবস্থাপনা পরিষদ কর্তৃক প্রতিষ্ঠানের বর্তমান আর্থিক অবস্থা পর্যবেক্ষনে সক্ষম এবং প্রয়োজনীয় সিদ্ধান্ত গ্রহণ সহজ হয়েছে।

৩.এটিএম সেবা বাস্তুবায়ন:

সম্মানিত গ্রাহকদের সেবা প্রদানের নিমিত্তে ICT বিভাগ দেশব্যাপী বিভিন্ন জায়গায় প্রাথমিকভাবে ৩০টি নিজম্ব এটিএম বুথ চালু করে। এই সেবাকে আরও উনুতীকরণের জন্য ব্যাংক ব্যবস্থাপনা পর্ষদ এখন সর্বমোট ১০৫টি জায়গায় এই ATM সেবাকে ছড়িয়ে দিয়েছেন ন্যাশনাল পেমেন্ট সুইচ বাংলাদেশ (NPSB) (বাংলাদেশ ব্যাংক



কর্তৃক প্রবর্তিত) নেটওয়ার্ক ব্যবহারের মাধ্যমে যেকোন ব্যাংকের কার্ড ধারক যেকোন এটিএম বুথ থেকে টাকা উন্তোলন করতে পারেন তা সে যে ব্যাংকের বুথই হোক না কেন। FSIBL এর গ্রাহকগন নিজেদের ATM/Debit কার্ড দিয়ে এখন IFIC Bank ,Trust Bank, City Bank প্রদত্ত বিভিন্ন POS Point ব্যবহার করে পণ্য ক্রয়ের সুবিধা উপভোগ করছেন। বাংলাদেশ ব্যাংক POS সিস্টেম নিয়ে কাজ করছে যাতে যেকোন ব্যাংকের ধারক , যেকোন ব্যাংকের POS ব্যবহার করতে পারে। এছাড়াও গ্রাহক সেবাকে আরো উনুতীকরণের লক্ষ্যে FSIBL 24/7 কল সেন্টার সাপোর্ট চালু করেছে।

८.क्रिडिं कार्डः

FSIBL খুব অল্প সময়ের মধ্যে নিজস্ব ক্রেডিট কার্ড চালু করার জন্য সক্রিয় প্রক্রেষ্টা চালাচ্ছে। খুব স্বল্প সময়ের মধ্যে এই সেবাটি চালু করার জন্য প্রয়োজনীয় সকল অনুমোদন প্রাপ্তি সুসম্পনু হয়েছে। এই সেবার মাধ্যমে সম্মানিত গ্রাহকদের প্রয়োজনীয় যেকোন সেবা যেকোন সময় যেকোন স্থানে পৌছে দিতে আমাদের সক্ষমতা বৃদ্ধি করবে।

७.शार्में क्याम कार्ड प्रार्डिप्तः

FSIBL ফার্সট ক্যাশ কার্ড সার্ভিস চালু করার জন্য ITCL এর সাথে সংযুক্ত হয়েছে। যা আমাদের গ্রাহকদের এমন একটি সেবা প্রদান করবে যেখানে Prepaid Service এর মাধ্যমে গ্রাহকরা FAST CASH CARD ব্যবহার করে নগদ টাকা বহন করা ছাড়াই অর্থ ব্যবহারের সুবিধা পাবেন। এই উদ্যোগ শুধু মাত্র গ্রাহকদেরই সুবিধা প্রদান করবে না বরং ব্যাংকের সেবা প্রদানের ভাবমূর্তিকে প্রসারিত করবে।

৬.এসএমএস ব্যাংকিং:

আমাদের বর্তমান গ্রাহকদের জন্য আইসিটি ডিভিশন ইতোমধ্যে এসএমএস ব্যাংকিং সেবা শুরু করেছে । এই একই ডেলিভারী চ্যানেল দিয়ে আরও অধিক পরিমান সেবা প্রদানের প্রক্রেষ্টায় এফএসআইবিএল ইতিমধ্যে SSL Wireless Ltd. কে টেকনোলজি সলিউসন পার্টনার হিসাবে নির্ধারন করেছেন। বিভিন্ন ব্যাংকিং সেবা যেমন চেক বই রিকুইজিশন, ব্যালেন্স ইনকুয়ারী, একাউন্ট সেটিমেন্ট, ট্রানজেকশন এলার্ট এর মত আরও অধিক সেবা সমূহ গ্রাহক যাতে যেকোন সময় যেকোন স্থানে SMS-এর মাধ্যমে জানতে পারে। প্রতিটি লেনদেনের পরে গ্রাহকরা তার লেনদেন সংক্রান্ত তথ্য এস এমএস মেসেজের মাধ্যমে পেয়ে যাচ্ছে সাথে সাথে তার একটি ব্যালেন্সের তথ্য সংযুক্ত থাকছে।

१.३न्छाরति व्याश्किः

গ্রাহকদের উনুতর সেবা প্রদান এর লক্ষ্যে FSIBL ইতোমধ্যে ইণ্টারনেট ব্যাংকিং সার্ভিস চালু করেছে যার মাধ্যমে গ্রাহকরা ব্যালেন্স ইনকুয়ারী, চেক বই বিকুইজিশন, বিস্তারিত টার্মডিপোজিট, একাউন্ট স্টেটমেন্ট, চেক ক্লিয়ারিং অবস্থা এবং ইনভেস্টমেন্ট রিপেমেন্ট সিডিউল ইত্যাদি সহজেই করতে পারেন। SSL Wireless FSIBL এর সাথে টেকনোলজি সলিউশন পার্টনার হিসেবে VeriSign-এর মাধ্যমে Web Security Solution প্রদানে কাজ করেছে। সবা সমূহ্ আরো বর্ধিত হারে পাবার লক্ষ্যে ব্যাংক কর্তৃপক্ষ এ ব্যাপারে প্রয়োজনীয় যন্ত্রাংশ সংগ্রহ করার অনুমোদন দিয়েছে।

৮ .ডিজাস্টার রিকভারী সাইট:

প্রতিটি ব্যাংকের জন্য ডিজাস্টার রিকভারী সাইট হল ডেটা সেন্টারের পরিপূর্ণ ব্যাকআপ। যদি কোন ধরনের অপ্রত্যাশিত দূর্ঘটনা ঘটে, তাহলে ডিজাস্টার রিকভারি সাইট থাকায় গ্রাহকের তথ্য সুরক্ষিত থাকবে। কোন ধরনের অপ্রত্যাশিত দূর্ঘটনায়ও ICT বিভাগ ডিজাস্টার রিকভারী সাইট এর মাধ্যমে ব্যাংকিং সেবা প্রদান করতে পারবে। এফএসআইবিএল তার সাভার শাখার ডিজাস্টার রিকভারী সাইট স্থাপন করেছে এবং তা ৪ঠা জুন, ২০১৫ ইং তারিখে উদ্বোধন করেছে। উদ্বোধনের পরপরই আইসিটি ডিভিশন ডিজাস্টার রিকভারী সাইট থেকে ব্যাংকিং কার্যক্রম পরিচালনা করেছে।

৯. গ্রিন ব্যাংকিং:

আজকের ব্যাংকিং ব্যবস্থা বলতেই একটি পরিবেশ বান্ধ্রব ব্যবস্থাকে বোঝায়। এটি আমাদেরকে পরিবেশ বান্ধ্রব বিনিয়োগে উদ্পুদ্ধ করেছে। বিভিন্ন ধরনের স্মার্ট ব্যাংকিং পদ্ধতি যেমন ইন্টারনেট ব্যাংকিং, মোবাইল ব্যাংকিং, ইলেকট্রনিক স্টেটমেন্ট ইত্যাদি পদ্ধতিতে ব্যাংকিংকে উৎসাহিত করেছে। এফ-এসআইবিএল এই লক্ষ্যে ব্যাংকিং পদ্ধতিতে বিভিন নতুনত্ব যেমন পেপারবিহীন ব্যাংকিং এবং অন্যান্য উৎস যেমন, সৌর শক্তির ব্যবহার ইত্যাদি পদ্ধতিতে আগামী প্রজন্মের জন্য সুন্দর ভবিষং গড়ার লক্ষে গ্রিন ব্যাংকিং এর চর্চা করছে।

১০ .আইসিটি বিভাগ এর অন্যান্য গুরত্বপূর্ণ কার্যাবলী:

- ক . বাংলাদেশ ব্যাংকের চাহিদা অনুযায়ী বিভিন্ন ধরনের অভ্যন্তরীন সফটওয়্যার উনুয়ন করা।
- খ. ব্যাংক ম্যানেজমেন্ট অথবা বাংলাদেশ ব্যাংক ম্যানেজমেন্ট এর প্রয়োজন অনুযায়ী বিভিন্ন রিপোর্ট তৈরি করা।
- গ. সকল শাখা সমূহে হার্ড3য়ার LAN /WAN যোগাযোগ এবং কোর ব্যাংকিং সংক্রান্ত সহায়তা এবং পরিসেবা প্রদান করা।
- য়. ডিপিডিসির সাথে চুক্তির মাধ্যমে এফএস আই বি এল ব্যাংকিং চ্যানেলের মাধ্যমে গ্রাহকদের মাসিক বিদ্যুৎ বিল পরিশোধের ব্যবস্থা নিশ্চিত করেছে।
- ধ. বর্তমানের চাহিদা অনুযায়ী নেটওয়ার্ক এবং সিকিউরিটি
 ডিভাইসের আপগ্রেড করা হয়েছে।
- চ.এফএসআইবিএল শাখা কর্মকর্তাদের ই-জিপি (সরকারি ই-টেণ্ডার) সেবা এবং ব্যাংকের দৈনন্দিন আইটি অপারেশন সংক্রান্ত প্রশিক্ষণের সঙ্গে যুক্ত রয়েছে।

শাখা বর্ধিতকরন

ব্যাংক ২০১৬ সালে দেশের গুরত্বপূর্ণ বানিজ্যিক স্থানে ১০টি নতুন শাখা উন্মুক্ত করেছে এবং মোট শাখার সংখ্যা বেড়ে দাঁড়িয়েছে ১৫৮ এ। সব শাখায় শ্বয়ংক্রিয় ডুয়েল চ্যানেলের মাধ্যমে রিয়েল টাইম অনলাইন ব্যাংকিং সুবিধা প্রদানের জন্য ডাটা সেন্টারের সাথে যুক্ত হয়েছে। ২০১৬ সালে নিম্নুলিখিত শাখা গুলো খোলা হয়েছে।





ক্রমিক	শাখার নাম	জেলা	শহর/পল্লী
09.	ফতেহাবাদ শাখা	চট্টগ্রাম	পল্লী
٥٧.	নবাবগঞ্জ শাখা	ঢাকা	পল্লী
೦೨.	সিরাজগঞ্জ শাখা	সিরাজগঞ্জ	শহর
08.	সৈয়দপুর শাখা	নীলফামারী	শহর
06.	টাঙ্গাইল শাখা	টাঙ্গাইল	শহর
0৬.	মাধায়াবাজার শাখা	কুমিল্লা	ମ୍ମଳୀ
09.	ফুলগাজী শাখা	ফেনী	পল্লী
아.	লক্ষ্মীপুর শাখা	লক্ষ্মীপুর	শহর
০৯.	হোমনা শাখা	কুমিল্লা	পল্লী
30 .	ছাতক শাখা	সুনামগঞ্জ	ମ୍ମଳୀ

২০১৭ সালেও দেশের অন্যান্য গুরুত্বপূর্ণ শহর ও পল্লী এলাকাতে আরও নতুন শাখা ও বিল সংগ্রহ বুথ খোলার মাধ্যমে ব্যাংকের সার্বিক কার্যক্রম সম্প্রসারণ করার পরিকল্পনা রয়েছে।

বোর্ডের উপ-কমিটিসমুহ

পরিচালনা পর্ষদের নিমুলিখিত তিনটি উপ-কমিটি আছে ঃ

নিৰ্বাহী কমিটি

বোর্ডের ৫ জন সদস্যের সমন্বয়ে নির্বাহী কমিটি গঠিত। তারা ব্যাংক ব্যবসায় পরিচালনার ক্ষেত্রে প্রয়োজন অনুযায়ী জরুরী বিষয়ে সিদ্ধান্ত গ্রহণ করে এবং ব্যাংকে কার্যকর ভাবে পরিচালনা করার জন্য উদ্দেশ্য, কৌশল এবং সার্বিক ব্যবসায়িক পরিকল্পনা নির্ধারণের মাধ্যমে কমিটি যথাযথভাবে তাঁর দায়িত্ব পালন করে থাকে। ২০১৬ সালে নির্বাহী কমিটির ৩ টি সভা অনুষ্ঠিত হয়।

অভিট কমিটি

বোর্ডের ৩ জন সদস্যের সমন্বয়ে আডিট কমিটি গঠিত। কমিটি আর্থিক প্রতিবেদন প্রদানের প্রক্রিয়া, অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা, ব্যবস্থাপনা কর্তৃপক্ষকে তথ্য প্রদান পদ্ধতি, ঝুকি ব্যবস্থাপনা, বাংলাদেশ ব্যাংক এবং অভ্যন্তরীণ ও বহিঃ নিরীক্ষা প্রতিবেদন, নিরীক্ষা প্রক্রিয়া, বিভিন্ন আইন ও বিধি বিধানের পরিপালন এবং ব্যাংকের নিজস্ব ব্যবসা পরিচালনা সংক্রান্ত বিধান পর্যালোচনা করে থাকে। ২০১৬ সালে অডিট কমিটির ৫ টি সভা অনুষ্ঠিত হয়।

বুঁকি ব্যবস্থাপনা কমিটি

কেন্দ্রীয় ব্যাংক কর্তৃক ইস্যুকৃত বি আর পি ডি সার্কুলার নং ১১, তারিখ ২৭ অক্টোবর ২০১৩ এর নির্দেশনা অনুযায়ী ২০১৩ সালের নভেম্বর মাসে ৩ জন সদস্যের সমন্বয়ে একটি উচ্চ ক্ষমতা সম্পন্ন ঝুঁকি ব্যবস্থাপনা কমিটি গঠিত হয়। এ কমিটি ব্যাংকের ঝুঁকিসমূহ চিহ্নিত করতে এবং তা দূরীভূত করার পন্থা অবলম্বনের নিমিত্তে প্রতিবছর কমপক্ষে ৪টি সভায় মিলিত হবে। উল্লেখ্য যে, কমিটি ২০১৬ সালে ৫টি সভা সম্পন্ন করেছে।

অন্যান্য কমিটিসমূহ

ব্যাংকের কার্যক্রম সুষ্ঠভাবে পরিচালনায় ব্যবস্থাপনা পরিচালককে সহযোগিতা করার জন্য পরিচালনা পর্ষদ দক্ষ ও যোগ্য ব্যবস্থাপনা সদস্যবৃদ্দের সমন্বয়ে গড়ে তুলেছে কতিপয় কমিটি। উল্লেখযোগ্য কমিটিগুলো হচ্ছে সিনিয়ার ম্যানেজমেন্ট টিম (SMT), অ্যাসেট-লায়াবিলিটি ম্যানেজমেন্ট কমিটি (ALCO) ও বিনিয়োগ কমিটি (Investment)। ব্যবস্থাপনা পরিচালককের নেতৃত্বে অতিরিক্ত ব্যবস্থাপনা পরিচালকবৃন্দ, উপ ব্যবস্থাপনা পরিচালককৃন্দ, এসইভিপি, ইভিপি, এসভিপি, ভিপি, এফভিপি এবং বিভিন্ন পর্যায়ের অন্যান্য নির্বাহীবৃদ্দের সমন্বয়ে কমিটিগুলো গঠন করা হয়েছে।

যে কোন বিষয়ের অনুমোদন বা সিদ্ধান্ত গ্রহনের জন্য নির্বাহী কমিটি বা পরিচালনা পর্ষদে উপস্থাপনের পূর্বে সিনিয়র ম্যানেজমেন্ট টিম তা সূক্ষভাবে বিশ্লেষন করে থাকে। সল্প ও দীর্ঘ মেয়াদী তারল্য ব্যবস্থাপনা ও পর্যাপ্ত পরিমান তারল্যের নিশ্চিত করনের দায়িত্ব অ্যাসেট-লায়াবিলিটি ম্যানেজমেন্ট কমিটি পালন করে থাকে। বিনিয়োগ কমিটি বিনিয়োগ প্রস্তাবসমূহ পরিচালনা পর্ষদে উপস্থাপনের জন্য বিস্তারিত পর্যালোচনা করে থাকে।

অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন

যে কোন কার্যক্রমের ক্রটি থেকে যেমন বুাঁকি সৃষ্টি হতে পারে, তেমনিই সঠিক অভ্যন্তরীণ নিয়ন্ত্রণ এবং নিরীক্ষার অভাব থেকে উদ্ভব হতে পারে বড কোন অনিয়ম। এ ক্ষেত্রে ভাল নিয়ন্ত্রন ব্যবস্থা, পেশাদারিত্র, দক্ষতা, আইনি বাধ্যবাধকতার পরিপালন, সঠিক রিপোটিং ব্যবস্থার উনুয়ন এসব ঝুঁকি ও অনিয়ম প্রতিরোধের প্রয়োজনীয় ক্ষেত্র প্রস্তুত করে। অভ্যন্তরীণ নিয়ন্ত্রণ ও নিরীক্ষা শুধু নিয়মিত কর্ম সম্পাদনকেই নির্দেশ করেনা বরং তা সম্পাদিত কর্মের যৌক্তিকতা ও সঠিকতাকে নিরূপণ করে। এই ধরনের নিয়ন্ত্রণমূলক ব্যবস্থা কর্মজীবনে দায়বদ্ধতা ও স্বচ্ছতার এক অনুকূল পরিবেশ তৈরী করে। আধুনিক ব্যাংক ব্যবস্থাপনা এবং তদারকী মূলতঃ নিবদ্ধ থাকে বিভিন্ন বিষয়ের ঝুঁকি ও এর নিয়ন্ত্রণের উপর। ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিমিটেড সম্ভাব্য সব ধরনের ঝুঁকি নিয়ন্ত্রণের জন্য সমন্বিত ব্যবস্থা গ্রহণ করেছে। সম্প্রসারিত বিনিয়োগের বিপরীতে আগামী দিনের লিমিটেড কেন্দ্রীয় ব্যাংকের নীতিমালার সাথে সঙ্গতি রেখে বিনিয়োগ বাঁুকির প্রয়োজনীয় বিধিবিধান ও নির্দেশনাবলী পুস্তুত করেছে।

অনিয়মিত হিসাবসমূহকে সঠিকভাবে তত্ত্বাবধানের জন্য ফার্সট সিকিউরিটি ইসলামী ব্যাংক লিমিটেড এর রয়েছে একটি পৃথক বিনিয়োগ ঝুঁকি ব্যবস্থাপনা নীতি। ব্যাংকের অভ্যন্তরীণ নিয়ন্ত্রণ এবং নিরীক্ষা বিভাগ, বোর্ড অডিট ডিভিশন, কেন্দ্রীয় পরিপালন ও নিয়ন্ত্রণ বিভাগ নিয়মিতভাবে বিভিন্ন শাখা নিরীক্ষা ও পরিদর্শন শেষে প্রতিবেদন দাখিল করে। তাছাড়া ডিপার্টমেন্টাল কন্ট্রোল ফাংশন চেকলিস্ট, ত্রৈমাসিক কার্য বিবরণী, লোন ডকুমেন্টেশন চেকলিস্ট প্রভৃতিকে ব্যাংকের সম্ভাব্য সকল কার্যক্রমে উদ্ভৃত ঝুঁকি মোকাবেলায় সুনিপুণভাবে প্রস্তুত করা হয়। অভ্যন্তরীণ নিয়ন্ত্রণ ও নিরীক্ষা কার্যক্রম যথাযথগুভাবে চালানোর জন্য অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন ম্যানুয়েল রয়েছে যা সম্প্রতি হাল নাগাদ করা হয়েছে।

ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক এর অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগ ব্যাংক ব্যবস্থাপনার এক অবিচ্ছেদ্য অংশ এবং





নিরাপদ ও সঠিক কার্যক্রমের ভিত্তি শ্বরূপ। "প্রতিকারের চেয়ে প্রতিরোধই উত্তম" মূলমন্ত্র নিয়েই অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগ পরিচালিত হচ্ছে। এই বিভাগের কর্মকাণ্ডকে নিমুবর্ণিত ভাবে শ্রেণী বিভক্ত করা যায়।

কর্মান্ডিন্তিক উদ্দেশ্যঃ কর্মদক্ষতা ত্বুরান্বিতকরণ এবং কর্মসম্পৃক্ততা সক্রিয়করণ।

তথ্য**ভিত্তিক উদ্দেশ্যঃ** আর্থিক ও ব্যবস্থাপনা তথ্যাবলীর নির্ভরযোগ্যতা ও যুগোপযোগিতা নিশ্চিতকরণ।

পরিপালন উদ্দেশ্যঃ নিয়ন্ত্রণমূলক ও প্রায়োগিক আইনি কাঠামোর আনুগত্য পরিপালন।

আমাদের অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগকে একজন উচ্চ পর্যায়ের এর্দ্রিকিউটিভ এর নেতৃত্বে অত্যন্ত দক্ষ ও অভিজ্ঞ কর্মকর্তাদের দ্বারা সজ্জিত করা হয়েছে। এ বিভাগেরই নিয়ন্ত্রণাধীনে চট্টগ্রামে একটি আঞ্চলিক আইসিসি ইউনিট খোলা হয়েছে। চট্টগ্রাম ও সিলেট প্রশাসনিক বিভাগের অন্তর্ভুক্ত শাখাগুলো এ ইউনিটের আওতায় রয়েছে। নিয়ন্ত্রণ ও পরিপালন সংশ্রিষ্ট যাবতীয় কার্যাবলী ছাড়াও বিভাগীয়-প্রধানকে নিরীক্ষা, পরিদর্শন ও মনিটরিং কার্যাবলীর দায়িত্ব পালন করতে হয়। এই বিভাগটি ৩টি সুনির্দিষ্ট ইউনিটে বিভক্ত করা হয়েছে। যথা-পরিপালন ইউনিট, মনিটরিং ইউনিট এবং নিরীক্ষা ও পরিদর্শন ইউনিট। নিরীক্ষা ও পরিদর্শন ইউনিট সাধারণত নিয়মিত ও বিশেষ নিরীক্ষা ও পরিদর্শন কর্ম সম্পাদন করে। ২০১৬ সালে অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগ ব্যাংকের ১৩৭টি শাখা সহ প্রধান কার্যালয়ের ৮টি বিভাগ অডিট করেছে। এছাড়াও প্রয়োজন অনুযায়ী বিভিন্ন ইস্যুতে বেশ কিছু তদন্ত ও বিশেষ পরিদর্শন কার্য সম্পাদন করেছে। তারা শাখায় আইসিটি অডিট এবং এটিএম বুথের ক্যাশ ভেরিফাই করেছে। প্রধান কার্যালয়ের আইসিটি বিভাগে এবং বেশ কিছু শাখায় এটিএম ডেবিট কার্ড ও মোবাইল ব্যাংকিং এর উপর নিরীক্ষা পরিচালনা করেছে। তারা কিছু বড় শাখায় রিষ্ক-বেজড অডিট এবং বেশ কিছু শাখায় আকস্মিক পরিদর্শন পরিচলনা করেছে। তাঁরা ৪টি জোনাল অফিস এবং ২টি টেনিং ইনিস্টিটিউটে নিরীক্ষা পরিচালনা করেচে।

এ বিভাগ অভ্যন্তরীণ নিরীক্ষা/পরিদর্শন প্রতিবেদন, কেন্দ্রীয় ব্যাংক এবং বহি নিরীক্ষক কর্তৃক পরিচালিত পরিদর্শন/নিরীক্ষা প্রতিবেদনের পরিপালন প্রতিবেদন নিবিড়ভাবে অনুসরণ করে থাকে। বিভাগ ব্যাংকিং কর্মকান্ড, বিশেষ করে বৈদেশিক মুদ্রা লেন-দেন ও বৈদেশিক বাণিজ্য, বিনিয়োগ এবং হিসাব–অর্থ সংশ্লিষ্ট স্পর্শকাতর/সংবেদনশীল বিষয়গুলো মনিটিরিং করে।

ঝুঁকি ব্যবস্থাপনা

বুর্নিক যেমন অপনিসংকেত তেমনি একটি সুযোগও বটে। একুশ শতকের প্রথম দশকে বিশ্বের অনেক অঞ্চলে আর্থিক সেবা শিল্প অর্থ বাজারে উখান–পতন ও প্রতিবন্ধকতার সন্মুখীন হয়েছিল। যদিও অধিকাংশ আর্থিক প্রতিষ্ঠান এতে টিকে থাকতে ও তাল মেলাতে সক্ষম হয়েছিল, কিছু বিখ্যাত ও সুপরিচিত প্রতিষ্ঠানসহ অনেকেই তা করতে পারেনি। যারা টিকে ছিল এবং যারা পারেনি তাদের মধ্যে মূল পার্থক্য ছিল 'ব্রাঁকি ব্যবস্থাপনা'।

বাংলাদেশ ব্যাংক কর্তৃক জারিকৃত 'ব্যাংকসমূহের জন্য ঝুঁকি ব্যবস্থাপনা নির্দেশিকা' অনুযায়ী প্রয়োজনীয় সংখ্যক দক্ষ কর্মকর্তা ও নির্বাহীদের নিয়ে ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিমিটেড এজন্য একটি পৃথক ও স্বতন্ত্র 'ঝুঁকি ব্যবস্থাপনা বিভাগ' গঠন করে। ঝুঁকি ব্যবস্থাপনার জন্য এখানে রয়েছে দ্বি–স্তুর বিশিষ্ট ব্যবস্থাপনা পদ্ধতিঃ পর্যবস্থাপ ব্যবস্থাপনা পর্যায়।

'পর্ষদ ঝুঁকি ব্যবস্থাপনা কমিটি'তে চেয়ারম্যান হিসেবে রয়েছেন ব্যাংকের একজন সম্মানিত ভাইস চেয়ারম্যান এবং সদস্য হিসেবে আছেন দু'জন পরিচালক। এই কমিটি ব্যাংকের ঝুঁকি গ্রহণ ক্ষমতা নির্ধারন করে, ব্যাংকের ঝুঁকি ব্যবস্থাপনা নীতি পর্যালোচনা ও অনুমোদন করে, পর্যাপ্ত তথ্যপ্রমান রাখা ও প্রতিবেদন প্রক্রিয়া কার্যকর ও প্রয়োগ করে এবং ব্যাংকের সার্বিক ঝুঁকি ব্যবস্থাপনার পরিপালন তদারকি করে।

একজন অতিরিক্ত ব্যবস্থাপনা পরিচালককে চেয়ারম্যান করে একটি উচ্চ ক্ষমতাসম্পন্ন 'ঝুঁকি ব্যবস্থাপনা কমিটি (ব্যবস্থাপনা পর্যায়)' রয়েছে। অপর একজন অতিরিক্ত ব্যবস্থপনা পরিচালক এবং ছ্য়টি কোর রিস্ক ডিভিশনসহ মোট ১১ টি ডিভিশনের প্রধানগণ এই কমিটির সদস্য। এই কমিটি মূলধন অনুপাত ও মূলধন মিশ্রণ এর লক্ষ্যমাত্রা ঠিক করে, স্থিতিপত্র ও তহবিল কাঠামো নিয়ন্ত্রণ করে, ব্যবসায় ইউনিট সমূহের জন্য ঝুঁকি নীতি প্রণয়ন করে, সার্বিক বিনিয়োগ কৌশল নির্ধারন করে এবং ব্যাংকের বর্তমান ও সম্ভাব্য পরিচালন ঝুঁকি নির্যামক সমূহ চিহ্নিত করে তদারকি ও নিয়ন্ত্রণ করে। অন্য একটি উচ্চ পর্যায়ের ব্যবস্থাপনা কমিটি ALCO (Asset Liability Management Committee) ব্যাংকের বাজার ঝুঁকি তত্ত্বাবধান ও নিয়ন্ত্রণ করে।

বুঁাকি ব্যবস্থাপনা বিভাগকে আটটি ভিন্ন ডেস্ক নিয়ে সাজানো হয়েছে যেগুলো ব্যাংকের কোর ফাংশানাল এরিয়াসমূহকে কাভার করে যেমন ইনভেস্টমেন্ট ডেস্ক, ফরেন এক্সচেঞ্জ ডেস্ক, এসেট ম্যানেজমেন্ট লাইবিলিটি ডেস্ক, এনিট মানিলভারিং ডেস্ক, আইসিসি ডেস্ক আইসিটি ডেস্ক, ক্যাপিটাল ম্যানেজমেন্ট ডেস্ক এবং সেট্রস টেস্টিং ডেস্ক।

এই বিভাগ মাসিক এবং ষান্মাসিক 'ঝুঁকি ব্যবস্থাপনা প্রতিবেদন' প্রস্তুত করে যা মাসিক ও ষান্মাসিক ঝুঁকি ব্যবস্থাপনা কমিটি সভাতে পুঞ্চানুপুঞ্চাভাবে আলোচনা করা হয় এবং সভার কার্যবিবরণীসহ এতদনুযায়ী বাংলাদেশ ব্যাংকে দাখিল করা হয়। ব্যাংকের বর্তমান পরিস্থিতি তুলে ধরে এমন একটি 'ঝুঁকি বিশ্লেষণমূলক বিবরণী' উক্ত মাসিক এবং ষান্মাসিক প্রতিবেদনের ভিত্তিতে প্রস্তুত করা হয় এবং বাংলাদেশ ব্যাংকে দাখিল করা হয়। এই বিভাগ বাংলাদেশ ব্যাংকের চাহিদা মোতাবেক বার্ষিক ICAAP প্রতিবেদন প্রস্তুত করে যা পর্ষদ সভায় গুরুত্বসহকারে আলোচিত হয় এবং পর্ষদ কর্তৃক যথাযথ অনুমোদনের পর প্রতি বছর ৩১ মে এর মধ্যে বাংলাদেশ ব্যাংকে উপস্থাপন করা হয়। ব্যবস্থাপনা পরিচালককে চেয়ারম্যান করে গঠিত ১২ সদস্য বিশিষ্ট SRP Team বাংলাদেশ ব্যাংকের SREP Team এর সাথে উক্ত ICAAP প্রতিবেদন এবং Supplimentary Documents এর ভিত্তিত ব্যাংকের





পর্যাপ্ত মূলধন নিরূপণের জন্য সংলাপে অংশগ্রহণ করে থাকে। বাংলাদেশ ব্যাংকের চাহিদা মোতাবেক বৈমাসিক ভিত্তিত Stress Testing Report প্রস্তুত করা হয় যা পর্ষদ সভায় গুরুত্বসহকারে আলোচিত হয় এবং পর্ষদ সভা কর্তৃক যথাযথ অনুমোদনের পর বৈমাসিক ভিত্তিতে বাংলাদেশ ব্যাংকে দাখিল করা হয়।

বাংলাদেশ ব্যাংক কর্তৃক সরবরাহকৃত 'ব্যাংকসমূহের জন্য বুঁাকি ব্যবস্থাপনা নির্দেশিকা' অনুসরণ করে এই বিভাগ প্রস্তুত করেছে 'ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিঃ বুঁাকি ব্যবস্থাপনা নির্দেশিকা ২০১৫'। ৩০.০৬.২০১৬ তারিখে বাংলাদেশ ব্যাংক পরিচালিত সমন্বিত বুঁাকি ব্যবস্থাপনা রেটিংয়ে ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিমিটেড অপেক্ষাকৃত ভাল অবস্থায় ছিল। বাংলাদেশ ব্যাংককে অনুসরণ ও পরিপালনের মাধ্যমে ব্যাংকের আসনু এবং সম্ভাব্য বুঁাকি সমূহ খুজে বের করতে এবং তা কাটিয়ে উঠতে ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিঃ সদা তৎপব।

ট্রেজারী অপারেশন ও তহবিল ব্যবস্থাপনা

ট্রেজারী বিভাগ সুষ্ঠ তহবিল ব্যবস্থাপনার মাধ্যমে অতিরিক্ত বিনিয়োগযোগ্য তহবিল বিনিয়োগ করে উল্লেখযোগ্য পরিমাণ মুনাফা আর্জন করে। এছাড়া মুনাফার হার পরিবর্তন ও বিনিময় হারের উখান পতনের কারনে ব্যাংকের সার্বিক মুনাফায় গুরুত্বপূর্ন ভূমিকা পালন করে। ট্রেজারী বিভাগ বাংলাদেশ ব্যাংকের সাথে CRR এবং ঝথজ সংরক্ষণ, ইসলামী মানি মার্কেট কার্যক্রম পরিচালনা, তারল্য ব্যবস্থাপনা, এক্সচেঞ্জ পজিশন ও ফরেন এক্সচেঞ্জ ডিলিং কার্যক্রম, বিশেষভাবে পরিচালনা করে। ব্যাংকের গ্রাহকদের লেনদেনকে ঘিরে বৈদেশিক বিনিময় কার্যক্রম আবর্তিত হয়েছে, যার মধ্যে খাণপত্রের মূল্য পরিশোধ এবং রপ্তানি বিল বাট্টাকরণের নিমিত্তে চাহিদা ভিত্তিক বৈদেশিক মুদ্রার ক্রয়-বিক্রয় কার্যক্রম সম্পাদনেও ট্রেজারী বিভাগ গুরুত্বপূর্ণ ভূমিকা পালন করে চলেছে।

সম্পদ ও দায় ব্যবস্থাপনা

সম্পদ ও দায় ব্যবস্থাপনা ট্রেজারী বিভাগের একটি গুরুত্বপূর্ণ কার্যক্রম। ব্যাংকের ব্যবস্থাপনা পরিচালককে প্রধান করে উচ্চ পদস্থ ১২ (বার) জন বিভাগীয় প্রধান কর্মকর্তার সমন্বয়ে ব্যাংকের দায় সম্পদ ব্যবস্থাপনা কমিটি গঠিত। প্রতি মাসে অন্তত একবার এবং জরুরী প্রয়োজনে কমিটি কর্তৃক যে কোন সময় বিশেষ সভার আয়োজন করা হয়ে থাকে। সম্পদ দায় কমিটি ব্যাংকের উদ্বৃত্তপত্র পর্যালোচনা করা, তারল্য ব্যবস্থাপনা যেমন LCR, NSFR, দায় সম্পদের মেয়াদ পূর্ণতা, নেট প্রোফিট ইনকাম তদারকিকরণ, মোট সম্পদের উপর আয়, বিনিয়ো প্রাপ্তি ও বিনিয়োগ মূল্য, বিনিয়োগ ও আমানতের অনুপাত, বিনিয়োগযোগ্য তহবিল, আমানত মিশ্রণ, আমানত ব্যয় ও তহবিল ব্যয়, ইত্যাদি বিষয়ে গুরুত্বপূর্ন সিদ্ধান্ত গ্রহন ও দিক নির্দেশনা প্রদান করে।

মানি লডারিং প্রতিরোধ এবং সন্ত্রাসি কার্যে অর্থায়ন প্রতিরোধ কার্যক্রম

মানি লণ্ডারিং ও সন্ত্রাসী কার্যে অর্থায়ন এমন ধরনের সংঘবদ্ধ অর্থনৈতিক অপরাধ যা একটি দেশের সম্পুর্ণ অর্থনৈতিক ব্যবস্থাকেই বিপদাপন্ন করে তোলে; অধিকন্তু, এই দুটি অপরাধ পুরো বিশ্বেরই আর্থ-সামাজিক অবস্থাকে মারাত্মক ক্ষতির সম্মুখীন করে । ক্রমবর্ধমান আর্থিক সেবা উনুয়নের সাথে সাথে সারা বিশ্বে মানি লণ্ডারিং এবং সন্ত্রাসে অর্থায়নের ক্ষেত্রে নতুন নতুন মাত্রা যুক্ত হচ্ছে। অপরাধী চক্র সর্বদাই তাদের অবৈধ অর্থের বৈধ উৎস সৃষ্টি এবং অর্থ বিদেশে পাচারে সচেষ্ট থাকে। এই চেষ্টারই অংশ হিসেবে তারা অর্থের প্রকৃত উৎস ও পরিচয় গোপন এবং ব্যাংক ও অন্যান্য আর্থিক প্রতিষ্ঠানে প্রচ্ছুর লেনদেন করার মাধ্যমে তাদের অবৈধ অর্থ বৈধকরণের প্রক্রিয়া চালায়। সন্ত্রাসে অর্থায়নে জড়িত অপরাধীরাও একইভাবে অর্থের প্রকৃত উৎস ও পরিচয় গোপন রেখে বিশ্বব্যাপী জঙ্গী ও সন্ত্রাসী কার্যক্রম চালায়।

ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিঃ একটি দায়িত্বশীল বানিজ্যিক ব্যাংক হিসেবে মানি লণ্ডারিং ও সন্ত্রাসী কর্মকান্ডে অর্থায়নের বিরুদ্ধে সদা সতর্ক ও তৎপর । এসকল অবৈধ কর্মকান্ডের সফল ও কার্যকর প্রতিরোধ ব্যবস্থাপনার স্বার্থে ব্যাংকের উধর্বতন কর্তৃপক্ষের তত্ত্বাবধানে "মানি লণ্ডারিং প্রতিরোধ বিভাগ" নামে একটি পূর্ণাঙ্গ বিভাগ রয়েছে। বাংলাদেশ ব্যাংকের গাইডলাইন্স অনুসারে ব্যাংকের উচ্চপদস্থ নির্বাহীগনের সমন্বয়ে একটি "কেন্দ্রীয় পরিপালন ইউনিট (CCU)" গঠন করা হয়েছে এবং একজন উপ-ব্যবস্থাপনা পরিচালক ব্যাংকের প্রধান মানি লণ্ডারিং প্রতিরোধ পরিপালন কর্মকর্তা (CAMLCO) হিসেবে দায়িত্ব পালন করছেন। মানি লণ্ডারিং প্রতিরোধ বিভাগ বাংলাদেশ ব্যাংকের সকল নির্দেশনা পরিপালনসহ "মানি লণ্ডারিং প্রতিরোধ আইন, ২০১২ (২০১৫ সালের সংশোধনীসহ)" এবং "সন্ত্রাস বিরোধী আইন, ২০০৯ (২০১২ ও ২০১৩ সালের সংশোধনীসহ)" এর সকল বিধানসমূহ পরিপূর্ণভাবে অনুসরণ করার ব্যাপারে সবর্দা দায়িত্বশীল ভূমিকা রাখছে। বাংলাদেশ ব্যাংক থেকে ইস্যুকুত সার্কুলার ও সার্কুলার লেটারসমূহ তাৎক্ষণিকভাবে মানি লণ্ডারিং প্রতিরোধ বিভাগ কর্তৃক সকল শাখায়, বিভাগে, আঞ্চলিক কার্যালয়ে ও ট্রেনিং ইনস্টিটিউট সমূহে জারি করা হয় ও এর নির্দেশনাসমূহ যথাযথভাবে পরিপালন করার জন্য সকলকে নির্দেশনা দেয়া হয় এবং সঠিক ও কার্যকর তদারকির মাধ্যমে সকল নির্দেশনা পরিপালন নিশ্চিত করা হয়|

বাংলাদেশ ব্যাংক কর্তৃক ইস্যুক্ত "গাইডেন্স নোটস্ অন প্রিছেনশন অফ মানি লডারিং''-এর সকল নির্দেশনা পরিপালনে সর্বদা সক্তৃষ্ট। এছাড়াও ব্যাংকের পরিচালনা পর্ষদ কর্তৃক অনুমোদিত নিজম্ব মানি লডারিং ও সন্থাসে অর্থায়ন প্রতিরোধ নীতিমালা, কাস্টমার এ্যাকসেপটেন্স পলিসি এবং মানি লডারিং এন্ড টেরোরিস্ট ফাইন্যান্সিং রিষ্ক ম্যানেজমমেন্ট গাইডলাইন্স ফর এফএসআইবিএল রয়েছে। মানি লডারিং এবং সন্থাসে অর্থায়ন এর বিরুদ্ধে সার্বক্ষণিক সতর্কদৃষ্টি রাখার জন্য প্রত্যেক শাখায় একজন শাখা মানি লডারিং প্রতিরোধ পরিপালন কর্মকর্তা (BAMLCO) রয়েছেন। কেন্দ্রীয় পরিপালন ইউনিটের প্রত্যক্ষ তত্ত্বাবধানে AML/CFT System Check এর উদ্দেশ্যে অভ্যন্তরীণ নিয়ন্ত্রন ও নিরীক্ষা বিভাগের পাশাপাশি মানি লডারিং প্রতিরোধ বিভাগ ব্যাংকের শাখাসমূহ নিয়মিত পরিদর্শন করে থাকে। এছাড়াও বাংলাদেশ ব্যাংক এর নির্দেশনা মোতাবেক কেন্দ্রীয় পরিপালন ইউনিট প্রতিমাসে সঠিকভাবে যাচাই-বাছাই করতঃ নগদ লেনদেন রিপোর্ট দাখিল করছে।





২০১৬ সাল থেকে গ্রাহকের পূর্নাঙ্গ ও নির্ভুল KYC সম্পাদন নিশ্চিত করে হিসাব খোলা ও পরিচালনা করার লক্ষ্যে নির্বাচন কমিশনের সাথে আমাদের চুক্তি মোতাবেক তাঁদের ডাটাবেইজ হতে ইতোমধ্যে জাতীয় পরিচয়পত্রের তথ্যাদি যাচাই করে আমাদের সকল গ্রাহকের হিসাব খোলা এবং পরিচালনা করা হচ্ছে। এবছর আমাদের সকল শাখার BAMLCOদের একসাথে নিয়ে তাদেরকে মানি লণ্ডারিং ও সন্মাসী কার্যে অর্থায়ন প্রতিরোধ বিষয়ে হালনাগাদ রাখার লক্ষ্যে ঢাকায় একটি দিনব্যাপী "Workshop on Anti Money Laundering (AML), Combating the Financing of Terrorism (CFT) & Related Issues" শিরোনামোক্ত বিষয়ে ওয়ার্কশপ এর আয়োজন করা হয়; যেখানে ট্রেডবেজড মানি লণ্ডারিং প্রতিরোধ বিষয়ে বিশেষ গুরুত্বারোপ করা হয়। এছাড়াও ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিঃ-এর নিজস্ব ট্রেনিং ইন্সটিটিউট এবং মানি লণ্ডারিং প্রতিরোধ বিভাগ যৌথভাবে ব্যাংকের সকল স্তুরের কর্মকর্তাগণকে মানি লডারিং প্রতিরোধ ও সন্ত্রাসে অর্থায়ন প্রতিরোধ বিষয়ে নিয়মিত প্রশিক্ষণ দিয়ে থাকে।

গবেষণা ও উনুয়ন বিভাগ

গবেষণা ও উনুয়ন কোনো ব্যাংকের এমন একটি বিভাগ যা নতুন নতুন ধরনের ব্যাংকিং পণ্য বা সেবা কিংবা পদ্ধতি উদ্ভাবনের মাধ্যমে ব্যাংকের পরিচালনা কার্যক্রমকে উৎকর্ষসাধন ও পরিবৃদ্ধি করতে পারে। ব্যাংকিং ব্যবসার কর্মপরিধির আলোকে গবেষণা ও উনুয়ন বিভাগের উদ্দেশ্য হলো বিদ্যমান ব্যাংকিং পণ্য বা সেবার পরিমার্জন, সময়োচিত ও শ্রেয়তর ব্যাংকিং পণ্য বা সেবা উদ্ভাবন এবং কার্যকর পদ্ধতি বের করা। এর ফলে কোনো ব্যাংক ইহার পরিচালনা ব্যয়-ভ্রাস ও মুনাফা বৃদ্ধি করে প্রতিযোগিতামূলক অবস্থান ধরে রাখতে সক্ষম হয়।

ব্যাংকের গবেষণা ও উনুয়ন বিভাগ কর্তৃক প্রণীত 'ব্যবহারিক ব্যাংকিং শব্দকাষ' বইটি পাঠককুলে বিশেষ করে বাংলাদেশ ব্যাংকসহ ব্যাংকার মহলে সমাদৃত ও প্রশংসিত হয়েছে। প্রতি বছর এই বিভাগ বেসরকারি ব্যাংকগুলোর নিরীক্ষিত বার্ষিক প্রতিবেদনের বিভিন্ন সূচক নিয়ে তুলনামূলক পর্যালোচনা প্রতিবেদন প্রস্তুত করতঃ ব্যবস্থাপনা কর্তৃপক্ষের নিকট দাখিল করে আসছে। এছাড়া বৈশ্বিক ও অভ্যন্তরীণ অর্থনীতির গতিপথ, ব্যবসা–বাণিজ্য, মুদ্রানীতি, মুদ্রাবাজার, বৈদেশিক মুদ্রা প্রবাহ ও মূল্যক্ষীতিসহ বিভিন্ন অনুসূচকের ওপর গবেষণা, পর্যালোচনা ও মতামতের তথ্য-উপাত্ত ভিত্তিক হালনাগাদ প্রতিবেদন এবং সময়ে সময়ে ব্যাংকের আমানতের উপর সংবেদনশীলতা বিশ্রেষণ প্রতিবেদন প্রদান করে আসছে। অন্যদিকে, এই বিভাগ ব্যাংকের বিভিন্ন নীতিমালা ও কৌশলপত্র প্রণয়নে পর্যবেক্ষণপূর্বক মতামত প্রদান করছে এবং ক্ষেত্রমতে খসড়া প্রস্তুত করে আসছে।

গবেষণা ও উনুয়ন বিভাগ সবসময় সুষ্ঠভাবে ব্যাংক পরিচালনা এবং উনুততর গ্রাহক সেবা প্রদানের নিমিত্তে নতুন ধারণা উদ্ভাবনের পাশাপাশি ফলপ্রসূ প্রক্রিয়া সংযোজনে তাদের নিরবিচ্ছিন্ন ভূমিকা ও প্রক্রেষ্টা অব্যাহত রেখেছে।

ম্যানেজমেন্ট ইনফরমেশন সিস্টেম

ম্যানেজমেন্ট ইনফরমেশন সিচেটম (এমআইএস) বিভাগ সাধারণত প্রয়োজনীয় ব্যবসায়িক তথ্য/উপাত্ত সময়মত ও প্রতিনিয়ত ব্যাংক ব্যবস্থাপনা কর্তৃপক্ষ ও নিয়ন্ত্রক সংস্থাকে চাহিদা অনুযায়ী প্রদান করে থাকে। সার্বিক দক্ষতা, স্বাচ্ছতা ও দ্রুত সিদ্ধান্ত গ্রহণের লক্ষ্যে সামগ্রিক কার্যাবলী ও সেবার মান বৃদ্ধির জন্য ম্যানেজমেন্ট ইনফরমেশন সিচেটম (এমআইএস) ডিভিশন গুরুত্বপূর্ণ ভূমিকা পালন করে।

এমআইএস ডিভিশন শুধুমাত্র প্রত্যাহিক ব্যাংকিং ব্যবসায় যাবতীয় তথ্য সংগ্রহ এবং প্রক্রিয়াজাত করে ব্যাংক ব্যবস্থাপনা কর্তৃপক্ষ ও নিয়ন্ত্রক সংস্থা বাংলাদেশ ব্যাংকের নিকট প্রয়োজন অনুযায়ী তা সরবরাহ করে না, সাথে সাথে বাংলাদেশ ব্যাংকের চাহিদা অনুযায়ী এই বিভাগ আইএসএস রিপোর্ট, এন্টারপ্রাইজ ডেটা ওয়্যারহাউস (ইডিডব্লিউ) এর আওতায় রেশনালাইজড ইনপুট টেমপ্লেট (আরআইটি),ব্যাংক পরিদর্শন বিভাগ(ডিবিআই) এর টেমপ্লেট এবং অন্যান্য বিভাগের টেমপ্লেট বাংলাদেশ ব্যাংকের ওয়েব পোর্টালে আপলোড করে। এছাড়া এই বিভাগ তথ্যের স্টেকহোন্ডারদের মধ্যে সমন্বয়কারী হিসেবে কাজ করে। অধিকন্ত এই বিভাগ বিভিন্ন দিক বিবেচনায় রেখে অভ্যন্তরীণ ও ইসলামিক অর্থনীতি বিভাগ, বিআরপিডি, এবং অফ-সাইট সুপারভিশন বিভাগের অধীনে খুঁকি ব্যবস্থাপনা সেকশনে তথ্য সরবরাহ করে।

গ্রীণ বা পরিবেশ বান্ধব ব্যাংকিং

পরিবেশবান্ধন ব্যাংকিং একটি নতুন মাত্রার ব্যাংকিং যা অর্থনৈতিক উনুয়নের একটি মূখ্য চালক হিসেবে কাজ করছে। টেকসই অর্থনৈতিক উনুয়ন ও পরিবেশ সংরক্ষণ একে অপরের বিপরীতর্ধর্মী অথচ ঘনিষ্ট সম্পর্কিত। বস্তুত,এ'দুয়ের সমন্বয় একটি চ্যালেঞ্জিং ইস্টু। পরিবেশবান্ধন পণ্য উদ্ভাবন ও তাতে বিনিয়োগ, পরিবেশবান্ধন কর্মসূচী চর্চা এবং এর জন্য সহায়ক কার্যক্রম সবকিছু মিলিয়েই এই নতুন ধারার ব্যাংকিং।

পরিবেশবাদ্ধব ব্যাংকিং এর অংশ হিসেবে ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিমিটেড দৃঢ়ভাবে বিশ্বাস করে যে, আজকের ক্ষুদ্র একটি প্রয়াস গড়ে দিতে পারে আগামী দিনের উজ্জ্বল ভবিষ্যত, একটি দূষণমুক্ত সবুজ পৃথিবী। এর ধারাবাহিকতায় ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক পরিবেশবাদ্ধব ব্যাংকিং নীতিমালা প্রণয়ন ও বাস্তুবায়ন,বাজেট প্রণয়ন ও তার সদ্ব্যবহার, পরিবেশগত ঝুঁকি নির্ণয় ও বিনিয়োগের সাথে এর একত্রীকরণ, পরিবেশবাদ্ধব খাতে অর্থায়ন এবং ঝুঁকি তহবিলের সদ্ব্যবহারের জন্য অর্থাণী ভূমিকা পালন করে যাচ্ছে। তাছাড়া ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক সামাজিক দায়বদ্ধতার অংশ হিসেবে "এফএসআইবিএল সবুজ উপকূল ২০১৬" এর মতো পরিবেশবাদ্ধব কর্মসূচী আয়োজন,পরিবেশবাদ্ধব বিপণন, প্রশিক্ষণ, ও সক্ষমতা অর্জনের জন্য তহবিলের সদ্ব্যবহার,অনলাইন ব্যাংকিং, অভ্যন্তরীণ পরিবেশ ব্যবস্থাপনা নীতিমালা পরিপালন, সর্বোপরি পরিবেশবাদ্ধব ব্যাংকিং এর প্রতিবেদন তৈরী ও প্রকাশকে অগ্রাধিকার দিচ্ছে।





মানব সম্পদ ব্যবস্থাপনাঃ

ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিঃ তৃতীয় প্রজন্মের দ্রুত অগ্রগতিশীল ইসলামী শরিয়াহ ভিত্তিক আর্থিক প্রতিষ্ঠান হওয়ায় এর গ্রাহককে সর্বোত্তম সেবা প্রদানের লক্ষ্যে মানব সম্পদ উনুয়নে সর্বদাই গুরুত্ব দিয়ে আসছে। ব্যাংক বিশ্বাস করে ব্যাংকটিকে টিকিয়ে রাখতে হলে এবং এর সেবা অন্যান্য ব্যাংকের সেবার মান হতে আলাদা করতে হলে গুনগত সেবা ও গ্রাহকদের চাহিদা মেটাতে হবে যা নির্ভর করে কর্মকর্তাদের যোগ্যতা ও দক্ষতার উপর। যেহেতু আমাদের মানব সম্পদ প্রতিষ্ঠানকে প্রতিযোগীতায় টিকে থাকতে সহায়তা করে, সেহেত্র একবিংশ শতাব্দীর চ্যালেঞ্জ মোকাবেলায় ব্যাংক দক্ষ জনশক্তি নিয়োগ, তাদের উনুয়ন ও তাদের ধরে রাখার নীতিতে অবিচল থাকে। ব্যাংক নতুন কমী সংগ্রহ ও নির্বাচনে সবার জন্য সমান সুযোগ সৃষ্টি করে। গ্রাহককে সর্বোত্তম সেবা প্রদানের লক্ষ্যে ব্যাংক তার জনশক্তিকে যোগ্য ও উপযুক্ত করে গড়ে তুলতে প্রতিনিয়ত দেশ ও বিদেশে প্রয়োজনীয় প্রশিক্ষণ, কর্মশালা ও সেমিনার আয়োজন/মনোনীত করছে। ব্যাংক এর উধর্বতন কর্তৃপক্ষকে ব্যাংকের উন্নতি সাধনে যথাযথ নীতি প্রনয়ন ও বাস্তবায়নে সহায়তার জন্য দেশ ও বিদেশে প্রশিক্ষণ ও কর্মশালার আয়োজন করে থাকে। এর জনশক্তির পেশাগত উনুয়ন এবং তদারকি সংস্থাসমূহের প্রতি আরো বেশী নমনশীল করে তোলার জন্য অগ্রাধিকারভিত্তিক প্রশিক্ষণ ও কর্মশালার আয়োজন করচে |

মানব সম্পদ কৌশলঃ

- ♦সংশ্রিষ্ট সকলের সমান সুযোগ−সুবিধা নিশ্চিত করা**।**
- কঠিন ও প্রতিযোগিতামূলক পরীক্ষার মাধ্যমে সর্বোত্তম প্রার্থী নিয়োগ।
- নতুন কর্মীদের যথোপযুক্ত প্রশিক্ষণ প্রদান।
- কর্মীদের আরো যোগ্য করে গড়ে তোলার লক্ষ্যে অগ্রাধিকারভিত্তিক প্রশিক্ষণ ও কর্মশালার আয়োজন করা।
- প্রতিষ্ঠানের প্রয়োজনীয়তা, কর্মীর অভিজ্ঞতা ও যোগ্যতার ভিত্তিতে যথোপয়ুক্ত স্থানে বদলি ও পোস্টিং দেয়া।
- ♦কর্মী সহায়ক ও সমমনাসম্পন্ন কর্ম পরিবেশ নিশ্চিত করা।
- প্রতিষ্ঠানের উনুয়নে ব্যক্তিগত ও দলীয়ভাবে অবদান রাখতে সহায়তা
 করা।
- ভবিষ্যতের নেতা হিসাবে গড়ে তোলার জন্য কর্মীদের আত্ম–উনুয়ন ও আত্ম–বিকাশের সুযোগ প্রদান করা।
- যোগ্য কর্মীদের ধরে রাখা ও সন্তুষ্টি বৃদ্ধির লক্ষ্যে আকর্ষণীয় বেতন ও অন্যান্য সুযোগ–সুবিধা প্রদান করা।
- তদারকি সংস্থাসমূহের নিয়ম নীতির প্রতি আরো বেশী নমনশীল করে গড়ে তোলা।

আমরা বঙ্কুত্বপূর্ণ একটি কাজের পরিবেশ বজায় রাখতে প্রতিশ্রুতিবদ্ধ যেখানে পারস্পারিক প্রতিয়োগিতায়, ধর্ম, নিঙ্গা, বয়স অথবা অন্য কোন বিষয়ের ক্ষেত্রে কোন বিভাজন থাকবে না। হুমকি হিসাবে বিবেচিত হবে এমন কোন আচরণকে আমরা মেনে নেব না। সহযোগিতামূলক, বঙ্কুত্বপূর্ণ এবং শ্রদ্ধাশীল কাজের পরিবেশে আমরা বিশ্বাস করি যা কর্মীদের কাজে সর্বোচ্চ দক্ষতা নিশ্চিত করবে। ব্যাংক যথাযথ প্রশিক্ষণ, পুরস্কৃতকরণ এবং কাজের স্বীকৃতির মাধ্যমে এর সদস্য ও কর্মীদের কর্মদক্ষতার উনুয়ন ঘটায়। ব্যাংক এর দক্ষ ও যোগ্য কর্মকর্তাদের ধরে রাখতে এবং সার্বিক উনুতির জন্য বেশ কয়েকটি কল্যাণমুখী প্রকল্প গ্রহণ করেছে যেমন-কল্ট্রিবিউটির প্রভিডেন্ট ফাড, গ্র্যাচুয়িটি, সোস্যাল সিকিউরিটি বেনিভোলেন্ট ফাড, কর্মকর্তাদের জন্য হাউজ বিন্ডিং বিনিয়োগ প্রকল্প, গাড়ী বিনিয়োগ প্রকল্প, এইচ পি এস এম কনজুমার ডিউরেবলস ইত্যাদি।

কর্মকর্তাদের প্রয়োজন অনুয়ায়ী প্রশিক্ষণ সুবিধা প্রদানের লক্ষ্যে ব্যাংকের ট্রেইনিং ইনস্টিটিউট অভিজ্ঞ প্রশিক্ষক নিয়োগ করেছে। ব্যাংক চট্টগ্রাম জোনের কর্মকর্তাদের প্রশিক্ষণ প্রদানের লক্ষ্যে রিজিওনাল ট্রেইনিং ইনস্টিটিউট, চট্টগ্রাম প্রতিষ্ঠা করেছে। নতুন কর্মীদের আরো বেশী যোগ্য করে গড়ে তোলার জন্য ট্রেইনিং ইনস্টিটিউট বুনিয়াদি প্রশিক্ষণের পাঠ্যক্রমের নিয়মিত মানোনুয়ন করে আসছে। সারা বছর কোন কোন প্রশিক্ষণ ও কর্মশালা আয়োজন করা হবে, ট্রেনিং ইনস্টিটিউট প্রতি বছর তার একটি বর্ষপঞ্জি প্রস্তুত করে। ট্রেনিং ইনস্টিটিউট প্রতিষ্ঠার স্তব্ধ থেকে বিভিন্ন বিষয়ের উপর প্রশিক্ষণ ও কর্মসূচী আয়োজন করে আসছে।





ব্যাংকের ট্রেইনিং ইনস্টিটিউট (ঢাকা ও চট্টগ্রাম) কর্তৃক ২০১৬ সালে প্রদন্ত প্রশিক্ষণ ও কর্মশালার বিবরণঃ

ক্রমিক নং	প্রশিক্ষণের শিরোনাম	কর্ম দিবস সংখ্যা	অংশগ্রহণকারীর সংখ্যা
09	ট্রেইনি এসিস্ট্যান্ট ক্যাশ অফিসারদের ১৯তম বুনিয়াদী প্রশিক্ষণ	90	৩৫
0>	'আইএসএস' বিষয়ক কর্মশালা (ঢাকা জোন)	09	৫৭
೦೨	'বিনিয়োগ পদ্ধতি' বিষয়ক কর্মশালা (ঢাকা জোন)	06	80
08	'আইএসএস' বিষয়ক কর্মশালা (খুলনা, রাজশাহী ও বরিশাল জোন)	09	৬ ১
0.6	'বিনিয়োগ পদ্ধতি' বিষয়ক কর্মশালা (খুলনা, বরিশাল ও রাজশাহী জোন)	0.6	89
06	'আরটিজিএস' বিষয়ক কর্মশালা (ঢাকা, রাজশাহী ও সিলেট জোন)	09	8৯
09	'ব্যাংকিং ল এড রেগুলেশন্স এড লিগ্যাল এ্যাসম্পেক্ট অফ সিকিউরিটি এড ডকুমেন্টেশন' বিষয়ক কর্মশালা (ঢাকা জোন)	೦೨	84
04	'স্কুদ্র ঋণ, এসএমই ও নারী উদ্যোক্তাদের অর্থায়ন এবং অলস ঋণঃ প্রভাব ব্যবস্থাপনা এবং পুনরুদ্ধার' বিষয়ক কর্মশালা (ঢাকা জোন)	೦೨	80
09	'ক্ষুদ্র ঋণ, এসএমই ও নারী উদ্যোক্তাদের অর্থায়ন এবং অলস ঋণঃ প্রভাব ব্যবস্থাপনা এবং পুনরুদ্ধার ' বিষয়ক কর্মশালা (খুলনা, রাজশাহী, বরিশাল জে	ান) ০৩	89
90	'বৈদেশিক বিনিময় এবং বৈদেশিক ব্যবসা ব্যবস্থাপনা এবং এফসি একাউন্টঃ খোলা ও পরিচালন পদ্ধতি' বিষয়ক প্রশিক্ষণ (ঢাকা জোন)	06	80
99	'আইএসএস' বিষয়ক কর্মশালা (চট্টগ্রাম ও সিলেট জোন)	09	৫৬
95	ট্রেইনি এসিস্ট্যান্ট ক্যাশ অফিসারদের '২০তম বুনিয়াদী প্রশিক্ষণ'	90	
90	ট্রেইনি এসিস্ট্যান্ট ক্যাশ অফিসারদের '২১তম বুনিয়াদী প্রশিক্ষণ'	90	৫৩
98	ট্রেইনি এসিস্ট্যান্ট অফিসারদের '৩২তম বুনিয়াদী প্রশিক্ষণ'	20	86
96	প্রবেশনারি অফিসারদের '৩৩তম বুনিয়াদী প্রশিক্ষণ'	20	৩ 8
96	'এন্টি মানি লণ্ডারিং' বিষয়ক কর্মশালা	09	599
٥٩	প্রবেশনারি অফিসারদের '৩৪তম বুনিয়াদী প্রশিক্ষণ'	રહ	৩৩
94	'প্রি ম্যানেজারিয়াল কোর্স' বিষয়ক প্রশিক্ষণ (খুলনা)	0&	৩৩
99	'ই-জিপি'র বাস্তবায়ন পরিকল্পনা'	09	904
20	প্রবেশনারি অফিসারদের '৩৫তম বুনিয়াদী প্রশিক্ষণ'	ર હ	২৩
59	'আর আই টি' বিষয়ক কর্মশালা	09	৫৯
22	'স্ট্রাক্চারাল লিকুইডিটি প্রোফাইল, এলসিআর, এনএসএফআর এড সিআরআর/এসএলআর রিপোর্টিং' বিষয়ক কর্মশালা	09	99
২৩	'ক্লুদ্র ঋণ, এসএমই অর্থায়ন ও মহিলা উদ্যোক্তাদের এসএমই অর্থায়ন' বিষয়ক কর্মশালা (চট্টগ্রাম)	09	৫৬
28	'আইআরজি এণ্ড রিষ্ক ম্যানেজম্যান্ট, বরোয়ার সিলেকশন' বিষয়ক কর্মশালা (চট্টগ্রাম) ০৩	৫৬
২৫	'১. সিআইবি ইনকোয়ারি এড রিপোর্টিং, ২. ইনভেস্টমেন্ট ক্লাশিফিকেশন, প্রভিশন, ডি– ক্লাশিফিকেশন এবং ৩. এনপিএল– ইটস ইমপ্যান্ট, ম্যানেজমেন্ট রিকভারি অব এনপিএল, লিগ্যাল এড নন–লিগ্যাল মেজার্স' বিষয়ক কর্মশালা		৫৬
২৬	'প্রি ম্যানেজারিয়াল কোর্স' বিষয়ক প্রশিক্ষণ (চট্টগ্রাম)	06	৫৬
29	'ব্যাংকিং ল এড রেগুলেশন্স এড লিগ্যাল এ্যাসপেক্ট অফ সিকিউরিটি এড ডকুমেন্টেশন' বিষয়ক কর্মশালা (চট্টগ্রাম)	೦೨	
₹b	'কোর রিস্ক ম্যানেজমেন্ট অন সিআরএম, আইসিটি এড আইসিসি' বিষয়ক কর্মশালা (চট্টগ্রাম)	00	৫৬





ক্রমিক নং	প্রশিক্ষণের শিরোনাম	কর্ম দিবস সংখ্যা	অংশগ্রহণকারীর সংখ্যা
59	'বৈদেশিক বিনিময় এবং বৈদেশিক ব্যবসা ব্যবস্থাপনা এবং এফসি একাউন্টঃ খোলা এবং পরিচালন পদ্ধতি ' বিষয়ক প্রশিক্ষণ (চট্টগ্রাম)	0&	৫৬
90	'১. গ্রিন ব্যাংকিং এড এনভায়রনমেন্ট রিষ্ক ম্যানেজমেন্ট, ২. ব্যাসেল-২ ও ৩ এড রিলেটেড ইসুস্ ৩. ফাইন্যান্সিয়াল ইনক্লুশন এড সিএসআর এক্টিভিটি বিষয়ক কর্মশালা (চট্টগ্রাম)	স' ০৩	დ ტ
<u> </u>	'বিনিয়োগ পদ্ধতি' বিষয়ক কর্মশালা (চট্টগ্রাম)	06	৫৬
৩২	'জেনারেল ব্যাংকিং নীতি ও পদ্ধতি' বিষয়ক প্রশিক্ষণ কোর্স	0&	৫৬
೨೨	'ক্যাশ ডিপার্টমেন্ট, ডিটেকশন, ডিসপোজাল অফ ফর্জ নোটস এণ্ড মিউটিলেটে নোটস' বিষয়ক কর্মশালা (চট্টগ্রাম)	<u> </u>	৫৫
	'ব্যাংকিং অপারেশন প্রসিডিউর' বিষয়ক প্রশিক্ষণ (চট্টগ্রাম)		৫৬
৩৫	'আরআইটি অফ এসএমই ইনভেস্টমেন্ট' বিষয়ক কর্মশালা (চট্টগ্রাম)	09	84
৩৬	'ক্লাসিফিকেশন এণ্ড প্রভিশনিং অফ ইনভেস্টমেন্ট, ডিক্লাসিফিকেশন মেজারস এণ্ড রিকভারি অফ ইনভেস্টমেন্ট' বিষয়ক কর্মশালা (চট্টগ্রাম)	09	% b

লভ্যাংশ

পরিচালনা পর্ষদ ৩১ ডিসেম্বর ২০১৬ সমাপ্ত বছরের জন্য ৫% নগদ লভ্যাংশ এবং ৫% বোনাস শেয়ার প্রদানের সুপারিশ করেছে।

পরিচালক নির্বাচনঃ

পরিচালকমণ্ডলীর নির্বাচন/পুনঃনির্বাচন বিদ্যমান আইন ও কোম্পানীর সংঘবিধির সংশ্লিষ্ঠ ধারা এবং বর্তমানে প্রয়োজ্য নিয়ন্ত্রণকারী কর্তৃপক্ষের বিধি/ প্রবিধান/ প্রজ্ঞাপন/ আদেশ/ সার্কুলার/ নির্দেশনা মোতাবেক অনুষ্ঠিত হবে।

নিরীক্ষক নিয়োগঃ

ব্যাংকের বর্তমান বহিঃনিরীক্ষক শফিক বসাক এড কোং, চার্টার্ড একাউন্ট্যন্ট, এই ১৮তম বার্ষিক সাধারণ সভায় ধারাবাহিকভাবে ৩ (তিন) বছর নিরীক্ষক হিসাবে দায়িত্ব সম্পন্ন করেছে এবং নিয়ন্ত্রক সংস্থাসমুহের নির্দেশনা মোতাবেক তাঁরা পববর্তী মেয়াদের জন্য পুনঃনিয়োগের যোগ্য না। এ ক্ষেত্রে শেয়াহোন্ডারেদেরকে পববর্তী মেয়াদের জন্য এন্য কোন বহিঃনিরীক্ষক নিয়োগ প্রদান করতে হবে।

ভবিষ্যৎ কর্মকৌশলঃ

আধুনিক আর প্রগতিশীল দিক নির্দেশনার মাধ্যমে দেশের ব্যাংকিং ইতিহাসে ইসলামী ব্যাংকিং কার্যক্রম প্রবর্তনের নতুন যে ধারা সূচিত হয়েছে, ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিমিটেড তাদের মধ্যে অন্যতম। একটি পূর্ণাঙ্গ শরীয়াহ্ ভিত্তিক এবং ইসলামী জীবন বিধান সম্পন্ন এ ব্যাংক তার কার্যক্রম শুরু করার পর থেকেই এগিয়ে চলছে তার লক্ষ্য অর্জনের পথে। ১৯৯৪ সালের কোম্পানী আইনের আওতায় ফার্স্ট সিকিউরিটি ব্যাংক লিমিটেডের বাণিজ্যিক কার্যক্রম শুরু হয় ২৫ অক্টোবর ১৯৯৯ সাল থেকে। প্রতিষ্ঠার শুরুতে ফার্স্ট সিকিউরিটি ব্যাংক নামে প্রচলিত ব্যাংকিং কার্যক্রম নিয়ে যাত্রা শুরু করলেও ২০০৯ সালের ১লা জানুয়ারী এ ব্যাংক একটি পূর্ণাঙ্গ ইসলামী ব্যাংকে রূপান্তারিত হয়। গ্রামীণ জনগোষ্ঠীর জীবনযাত্রার মান উনুয়নের পাশাপাশি শহুরে জীবনকে অর্থনৈতিক উনুয়নে সম্পৃক্ত করা এবং গ্রাহক সংখ্যা উত্তারোত্তর বৃদ্ধির সাথে সাথে প্রযুক্তিগত উনুয়নের

সমন্বয় ঘটানো ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিমিটেড এর মূল লক্ষ্য। আমাদের গ্রাহকদের জন্য ব্যাংকিং কার্যসময়ের বাইরে ব্যাংকিং কার্যক্রমকে প্রসারিত করার ক্ষেত্রে প্রতিনিয়ত নিজস্ব এটিএম মেশিন স্থাপন করা হচ্ছে, রয়েছে অন-লাইন ব্যাংকিং, ইন্টারনেট ব্যাংকিং এবং এসএমই ব্যাংকিং সেবা। ইতোমধ্যে শুরু হয়েছে এজেন্ট ব্যাংকিং ও মোবাইল ব্যাংকিং কার্যক্রম। ব্যাংক তার ব্যাংকিং কার্যক্রমের পাশাপাশি কর্পোরেট সোশ্যাল রেসপনসিবিলিটির আওতায় আর্তপীড়িত মানবতার সেবা ও দেশের স্বাস্থ্য, শিক্ষা ও ক্রীড়ার উনুয়নে প্রতিষ্ঠালগ্ন থেকেই কাজ করে আসছে। ১৯৯৯ সালে শুরু হওয়া একটি ব্যাংক মাত্র ১৮ বছরে যে সফলতা অর্জন করেছে, দেশের ইসলামী ব্যাংকিং কার্যক্রমে তা যে কোন সমসাময়িক ব্যাংকের মধ্যে সতিয়ই প্রশংনীয়।

ব্যাংক বিশ্বাস করে শুধু মূনাফা অর্জন নয়, বরং গ্রাহক আস্থা অর্জন এবং সেবার মান উনুয়ন করাই ব্যাংকিং সেবার মূল উদ্দেশ্য, তাই গ্রাহকদের সর্বোচ্চ সন্তুষ্টি নিশ্চিত করে বিদ্যমান গ্রাহক ধরে রাখা ও সম্ভাব্য নতুন গ্রাহক সৃষ্টি করতে বদ্ধ পরিকর। যেহেতু মূনাফার উচ্চহার আগামী দিনগুলোতে বড় ঝুঁকি হয়ে দেখা দিতে পারে তাই ব্যাংক ঘড় Cost/Low Cost আমানত সংগ্রহে সর্বোচ্চ গুরুত্বারোপ করছে। ব্যাংক তার কার্যক্রম শুরুর পর অল্প সময়ের মধ্যেই বৈদেশিক মুদ্রা ব্যবসায় সাফল্য অর্জন করেছে এবং এই ধারা বজায় রাখতে সবসময়ই আন্তর্জাতিক বাণিজ্য এবং প্রবাসী আয় সংগ্রহে জোর তৎপরতা চালিয়ে থাকে। বিনিয়োগ প্রদানের ক্ষেত্রে বিনিয়োগ ঝুঁকি ব্যবস্থাপনার উপর সর্বাপেক্ষা গুরুত্বারোপের সাথে সাথে এসএমই ব্যাংকিং, নারী উদ্যোক্তা বিনিয়োগ প্রকল্প ও কৃষি বিনিয়োগ প্রকল্পে জোর দেয়া হয়েছে। ব্যাংকের আয়ের ধারা বজায় বাখতে এবং শেয়ারহোন্ডারদের ভ্যালু বৃদ্ধির জন্য মূনাফা বহির্ভূত আয় বৃদ্ধি করার উপর যথাযথ গুরুত্বারোপ করা হয়েছে। একদল দক্ষ আর চৌকস ব্যবসায়ীর সমন্বয়ে গঠিত দেশের শীর্ষস্থানীয় এ ব্যাংকটির বিচক্ষণ পরিচালনা কৌশল এবং দক্ষ কর্মীবাহিনীর সহায়তায় ব্যাংক তার সম্পদ বৃদ্ধি এবং প্রবৃদ্ধির ধারা বজায় রাখতে সক্ষম হবে বলে আমরা দূঢ়ভাবে বিশ্বাসী।





ব্যাংক ব্যবসায় গতিশীলতা বৃদ্ধি ও মূল ব্যবসায়ের মজবুত অবস্থান বজায় রাখার লক্ষ্যে দীর্ঘমেয়াদী কৌশলগত পরিকল্পনা প্রণয়নের প্রক্রিয়া অব্যাহত রেখেছে। গ্রাহকদের পরিবর্তনশীল চাহিদার সাথে সংগতি রাখার জন্য ব্যাংকের কার্যক্রম বহুমূখী করার মানসে নিমুলিখিত ক্ষেত্রে কার্যক্রম সম্প্রসারণের পরিকল্পনা রয়েছে:

- নতুন শাখা খোলা
- ইন্টারনেট ব্যাংকিং
- অগ্রাধিকার ব্যাংকিং
- ট্রেনিং ইনস্টিটিউট এর আধুনিকায়ন
- ইন–হাউস প্রশিক্ষণ সুবিধা সম্প্রসারণ
- এটিএম বুথ নেটওয়ার্ক বৃদ্ধি করা
- অন লাইন ব্যাংকিং
- কালেকশন বুথ বৃদ্ধি করা
- এজেন্ট ব্যাংকিং
- মোবাইল ব্যাংকিং
- গ্রীণ ব্যাংকিং
- শরিয়াহ ভিত্তিক ক্রেডিট কার্ড
- এসএমই ব্যাংকিং
- নতুন নতুন দায় ও সম্পদ সংশ্লিষ্ট পণ্য ও সেবা উদ্ভাবন ও প্রবর্তন
- দেশ ও বিদেশে ব্যবসা সম্প্রসারণ

ধন্যবাদ জ্ঞাপন

২০১৬ সালে ব্যবসায় সকল ক্ষেত্রে ব্যাংকের প্রবৃদ্ধির জন্য আমি মহান আল্লাহর নিকট শুকরিয়া আদায় করছি। আমি ব্যাংকের সম্মানিত পরিচালকবৃন্দকে আন্তরিক ধন্যবাদ জানাচ্ছি, সারা বছরব্যাপী তাঁদের সমর্থন এবং মূল্যবান নির্দেশনার জন্যে। ব্যাংকের সার্বিক কার্যক্রম এবং উন্নতিতে ব্যবস্থাপনা কর্তৃপক্ষ এবং দক্ষ কর্মীবাহিনীর সকল সদস্যের আনুগত্য, সমর্থন এবং অবিরাম প্রক্রেষ্টার জন্য তাদেরকেও আন্তরিক ধন্যবাদ জানাচ্ছি।

সবশেষে আমি ধন্যবাদ জানাচ্ছি সন্মানিত শেয়ারহোন্ডার, গ্রাহক, পৃষ্ঠপোষক, শুভাকাঞ্ছি, বাংলাদেশ ব্যাংক, বাংলাদেশ সিকিউরিটিজ এড এক্সচেঞ্জ কমিশন, ঢাকা ষ্টক এক্সচেঞ্জ ও চট্টগ্রাম ষ্টক এক্সচেঞ্জ, যৌথ মুলধনী কোম্পানী ও প্রতিষ্ঠানসমুহের নিবন্ধক এবং অন্যান্য কর্তৃপক্ষক যারা আমাদেরকে সমর্থন দিয়েছেন এবং আমাদের প্রতি তাদের মূল্যবান সহযোগিতার হাত বাড়িয়ে দিয়েছেন। আগামী দিনগুলোতেও আমবা তাদের অব্যাহত সমর্থন, সহযোগিতা এবং দিকনির্দেশনা প্রত্যাশা করি যা আমাদের জন্য সার্বক্ষনিক প্রেরনার উৎস।

আমাদের সর্বোচ্চ সামর্থ দিয়ে ব্যাংটিকে পরিচালনা করার জন্য মহান আল্লাহ্ আমাদেরকে সাহস, অনুপ্রেরণা ও সৌভাগ্য দান করুন।

আমীন

পরিচালনা পর্ষদের পক্ষে,

মোহাম্মদ সাইফুল আলম

চেয়ারম্যান

Directors' Report

Bismillahir Rahmanir Rahim

Honorable Shareholders,

Assalamu Alaikum Wa-Rahmatullah

On behalf of the Board of Directors of First Security Islami Bank Limited, I have the pleasure to welcome you all to the 18th Annual General Meeting of the Shareholders and to present before you the Directors' Report and Audited Financial Statements together with Auditors' Report for the year ended December 31, 2016 wherein the brief description of the Bank's performance, future prospects and various aspects of world market trend with highlights of the performance of Bangladesh economy has also been incorporated.

World Economy

World Bank (WB) reported that stagnant global trade, subdued investment, and heightened policy uncertainty marked another difficult year for the world economy. A moderate recovery is expected for 2017, with receding obstacles to activity in commodity exporters and solid domestic demand in commodity importers. Weak investment is weighing on medium-term prospects across many emerging markets and developing economies (EMDEs). Although fiscal stimulus in major economies, if implemented, may boost global growth above expectations, risks to growth forecasts remain tilted to the downside. Important downside risks stem from heightened policy uncertainty in major economies.

The WB estimated at a post-crisis low of 2.3 percent global growth in 2016 and is projected to rise to 2.7 percent in 2017, mainly reflecting a recovery in EMDEs. Advanced economies continue to be afflicted by weak growth and low inflation, amid rising uncertainty about future policy direction. After slowing to 1.6 percent in 2016, growth is projected to recover somewhat in 2017-19. Uncertainty about the Brexit process is expected to weigh on growth in 2017-18 in the United Kingdom and, to a lesser extent, in the Euro Area. Growth in the Euro Area in 2017 is projected to slow marginally to 1.5 percent, as the unwinding of the income boost associated with lower oil prices, increased policy uncertainties, and lingering banking sector concerns offset the benefit of more favorable financial conditions. Growth is expected to remain broadly stable in 2018 and 2019, at 1.4 percent, leading to a very gradual narrowing of the output gap. On the other hand, EMDEs grew by an estimated 3.4 percent in 2016. Among commodity exporters, output expanded an estimated 0.3 percent, as some improvement in Brazil and Russia and a modest increase in commodity prices was offset by further weakness in other exporters. In commodity

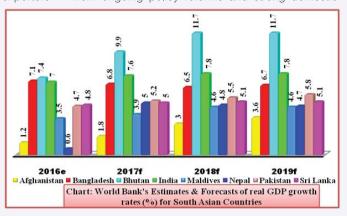
importers, growth in 2016 is estimated at 5.6 percent, reflecting resilient domestic demand and generally accommodative macroeconomic policies. EMDE growth is projected to pick up to 4.2 percent in 2017 and to an average of 4.7 percent in 2018-19, mainly on a recovery in commodity exporters

supported by a gradual increase in commodity prices. EMDEs are forecast to contribute 1.6 percentage points to global growth in 2017, accounting for about 60 percent of global growth for the first time since 2013. EMDEs could continue to face challenging financial market conditions amid rising global bond yields, a strong U.S. dollar, and heightened policy uncertainty.

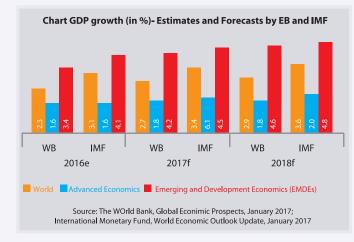
In the United States, manufacturing activity is expected to rebound, contributing to a modest pickup in growth from 1.6 percent in 2016 to an average of 2.2 percent in 2017-18. Growth in Japan is

estimated at 1 percent for 2016 and is projected to decrease to 0.9 percent & 0.8 percent in 2017 & 2018 respectively. Growth in China is estimated to have slightly decelerated to 6.7 percent in 2016 and is projected to moderate to 6.5 percent in 2017 and to 6.3 percent in 2018-19.

South Asia: South Asia is now the fastest-growing EMDE region. The WB estimated at 6.8 percent regional growth in 2016, buoyed by robust domestic demand, and is projected to edge up to an average of 7.3 percent in 2017-19, supported by dividends from ongoing policy reforms and strong domestic



demand. On the other hand, regional inflation decelerated to 5.7 percent in 2016 and is forecast to remain below an average of 6 percent during 2017-19, providing space for ongoing monetary policy accommodation and supporting real incomes and consumption.



Conversely, International Monetary Fund (IMF) estimated at 3.1 percent global growth for 2016 and projected to 3.4 percent and 3.6 percent for 2017 & 2018 respectively. Economic activity in both advanced economies and EMDEs is forecast to accelerate in 2017–18. Advanced economies are estimated at 1.6 percent growth in 2016 and projected to grow by 1.9 percent & 2.0 percent in 2017 and 2018 respectively. EMDE growth is estimated at 4.1 percent in 2016 and is projected to reach 4.5 percent for 2017. A further pickup in growth to 4.8 percent is projected for 2018.

Global trade growth slowed further in 2016 to its weakest pace since the global financial crisis, according to the WB's report. Soft imports from major economies continued to depress trade flows, compounded by structural factors and increased protectionism. A gradual recovery in global trade is still expected in 2017 and 2018, supported by a projected rebound in import demand from large EMDEs.

Bangladesh Economy

The economy of Bangladesh expanded more than seven percent in FY2016, after nearly a decade of registering over six percent growth on average. In FY16, gross domestic product (GDP) grew 7.11 percent. The increase in growth came largely from the service sector, especially from public administration and defence, education, and health and social works. The agriculture sector registered





2.79 percent growth, down from 3.33 percent in FY2015. The industrial sector growth was 11.09 percent as against 9.67 percent in FY2015. The services sector registered 6.25 percent growth, up from 5.8 percent a year earlier. The per capita income increased from USD1,316 in FY15 to USD1,465 in FY16. Investment rose to 29.65 percent of GDP in FY2016 from 28.89 percent in the previous fiscal year on higher public investment.

Inflation stood at 5.92 percent on average in fiscal 2015-16, the lowest in 12 years and even lower than the government's budgetary target of 6.2 percent, from 6.41 percent in FY2015. Food inflation declined to 4.90 percent in FY16 from 6.68 percent in FY15 and Non-food inflation accelerated to 7.43 percent from 5.99 percent in the same period. Honorable Finance Minister told the parliament on budget speech, "Inflation has declined mainly due to satisfactory agricultural production, reduction of commodity prices including fuel in the international market, prudent macroeconomic management and a normal flow in the supply of goods thanks to political stability". On the other hand, average inflation declined to 5.52 percent in the calendar year (CY) 2016 from 6.19 percent a year earlier. In CY2016, food inflation decelerated from 6.06 percent in CY2015 to 4.50 percent but non-food inflation rose from 6.41 percent in CY2015 percent to 7.07 percent.

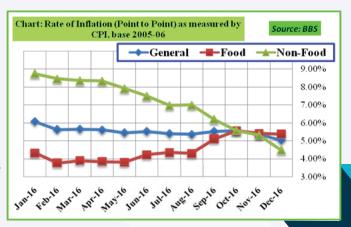
The foreign exchange reserve marked the USD30 billion for the first time at end-June 2016 from USD27.49 billion at end-December 2015. Its upward trend crossed USD32 billion-mark at end-December 2016 as well. On the other hand, workers' remittance dropped by 2.52 percent to reach USD14.93 billion in FY2016, even as the number of workers going abroad increased substantially. Besides, it slumped by 17.63 percent to USD6.17 billion during

July-December period of the current fiscal year compared to that of the same period of the previous fiscal year. Furthermore, workers' remittance decreased by 11.16 percent to USD13.61 billion in 2016 from USD15.32 billion in 2015. The slide in remittance is due mainly to the prolonged decline in oil prices on the global market, economic downturn in the Gulf Countries and rising preference for hundi by the expatriate workers. However, it should be mentioned that country's remittances increased by 20 times in the last 26 years.

Export receipts increased by 9.77 percent to USD34.26 billion in FY2016 from

USD31.21 billion in FY2015, according to Export Promotion Bureau (EPB). During July-December'2016 it increased by 4.44 percent to USD16.8 billion compared to that of the same period of the previous year. Typically, apparels accounted for more than 80 percent of the export receipts. On the other hand, total import registered a positive growth of 5.45 percent to USD39.72 billion in FY2016 compared to the previous fiscal year, according to the Bangladesh Bank. Besides, imports (fob) increased by 5.76 percent to USD20.85 billion during July-December'2016 compared to that of the same period of the previous year.

Asian Development Bank (ADB) reported that Bangladesh's macroeconomic stability maintained in the past 5 years. The inflation rate dropped, the fiscal deficit was kept in check, foreign exchange reserves showed robust growth, and the exchange rate stayed broadly unchanged and external debt as a percentage of gross domestic products (GDP) steadily decreased. Growth was fueled mainly by a rise in readymade garment exports, overseas workers' remittances, and domestic consumption. In the past 2 decades, growth was steady and inclusive, creating jobs for low-skilled workers and women. A large increase in food production together with a sharp decline in population growth led to higher food availability per capita. Rapid GDP growth and job creation helped to reduce poverty, as did the expansion of microcredit, social safety net programs and remittances, particularly in the rural areas. Now more women are working in high positions in both the government and the private sector. Privatization picked up speed, the import regime was liberalized, and fiscal discipline strengthened. Private sector banks, nonbank financial institutions, and insurance companies were allowed to operate. Export processing zones boosted export-led growth.







Capital accumulation, higher participation in the labor force, especially by women, and increased investment in education and skills became the key drivers of growth. Labor productivity and real wages surged, and the production structure noticeably changed.

Besides, the World Bank (WB) reported that an improved security situation is also expected to attract private investment and foreign direct investment. Construction of Padma Bridge connecting southwest of the region with the rest of the country and a liquefied natural gas terminal will alleviate infrastructure and energy bottlenecks in the medium-term.

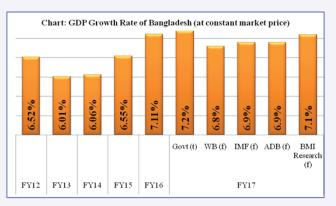
International Monetary Fund & Asian Development Bank predicted that Bangladesh's economy will grow by 6.9 percent in the current fiscal year (FY17). Besides, the World Bank and BMI Research

predicted 6.8 percent and 7.1 percent respectively while the government targeted 7.2 percent growth on real GDP for the current fiscal year.

Banking Industry: Total liquid assets of the scheduled banks stood at Tk.2,77,821 crore at end-December 2016 wherein excess liquid assets were Tk.1,22,075 crore, according to Bangladesh Bank. Total domestic credit increased by 12.34 percent to Tk.8,32,038 crore at end-December 2016 from Tk.7,40,644 crore at end-December 2015. Credit to the private sector grew by 15.55 percent to Tk.7,17,020 crore at the end of last year. Deposits (excluding inter-bank & government) rose to Tk.8,40,268 crore by increasing 12.78 percentage points at end-December 2016 from a year earlier. The weighted average interest rate of deposits and advances of the scheduled banks decreased by 15.94 percent to 5.22 percent in December'16 from 6.21 percent in January'16 and by 10.14 percent to 9.93 percent in December'16 from 11.05 percent in January'16 respectively while spread of them decreased by 2.69 percent to 4.71 percent from 4.84 percent in the same period. Besides, weighted average interest rate of deposits and advances of domestic private banks stood at 5.42 percent and 10.24 percent respectively at the end of last year.

Islamic Banking Sector: Total deposits (excluding inter-bank) of the IBs increased by 15.08 percent to Tk.1,87,695 crore at end-December 2016 from Tk.1,63,095 at end-December 2015, according to Bangladesh Bank. Besides, total investments (excluding inter-bank) of IBs grew by 17.99 percent

to Tk.1,68,957 crore from Tk.1,43,200 crore during the same period. At the end of December 2016, total branch network of IBs stood at 1090 wherein 29,176 personnel are employed. Consequently, share of IBs in total deposits, total credits, remittances and branch network among all banks reached to 22.34



percent, 23.69 percent, 39.95 percent and 11.29 percent respectively as on end-December 2016. Moreover, IBs' excess liquid assets were Tk.10,113 crore at the end of last year.

An Overview

First security Islami Bank started its operation on 25th October 1999 as a conventional Bank. During the year 2008, the Company has successfully completed its IPO for 1,15,00,000 Ordinary shares of TK.1,15,00,00,000/-. The Company got tremendous responses from the General Public, Institutions and Non Resident Bangladeshi category investors. The shares of the Company have been listed with both Dhaka and Chittagong Stock Exchanges.

From January 01, 2009, our Bank has converted into Islami Shariah based banking system instead of conventional banking system. The Bank has constituted a Shariah Council consisting prominent Ulama, Bankers, Lawyer and Economists to advice and guide on the implementation of Islamic Shariah in business activities.

Performance in 2016

In the backdrop of the challenging environment of 2016, the Bank focused on core banking business, made positive growth in profitability and maintained a sound asset quality. The bank remained financially strong by dint of its resolute focus on the vision of becoming country's finest corporate citizen and also emphasize its' focus on SME, Retail Consumer and relentless pursuit of providing excellent and need based customer service.



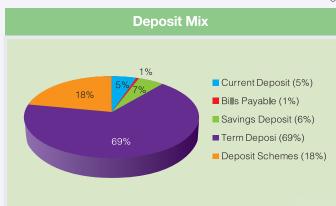


The Bank mobilized deposits of Tk. 274,224.78 million as at December 31, 2016 compared to Tk. 231,259.39 million till 2015. Total investments stood at Tk. 225,889.89 million at the end of the year 2016, which was Tk. 187,239.08 million at the end of the year 2015. Import business, Export business and Foreign Remittance collection were Tk. 63,720.00 million, Tk. 8,970.00 million and Tk. 7,780.00 million respectively during the year 2016. In 2016, the Bank was able to make pre-tax profit of Tk. 2,555.72 million as compared to Tk. 1,541.95 million in 2015. Net profit after Tax stood Tk. 1,410.33 million in 2016. Earnings per share (EPS) stood at Tk. 2.08.

The Bank made adequate provision against classified investment. Specific provision made is significantly higher than last year. Adequate provision made the Bank stronger than before. Tier-1 capital stood at Tk. 10,510.87 million at the end of the year 2016 compared to Tk. 9,432.88 million in 2015. Tier-2 capital stood Tk. 4,065.75 million at the end of the year 2016 compared to TK. 3,468.22 million in 2015. Return on Asset (ROA) was 0.50% as on December 31, 2016. Capital Adequacy Ratio (CAR) of the bank stood at 10.73% as on December 31, 2016 against minimum requirement of 10.00% as per Basel III.

Deposit

The deposit of First Security Islami Bank Limited stood at Tk. 274,224.78 million as on December 31, 2016 as against TK. 231,259.39 million of 2015 registering an increase of TK. 42,965.39 million, i.e. 18.58% growth. Deposit is the "life-blood" of a bank. The Bank has given utmost importance in mobilization of deposits introducing various popular and innovative schemes.



Investment

First Security Islami Bank Limited has able to increase its investment despite adverse conditions in the domestic as well as in the global economy. Total amount of Investment of the bank stood at Tk. 225,889.89 million as on December 31, 2016 as against Tk. 187,239.08 million as of December, 2015 showing an increase of Tk. 38,650.81 million with a growth rate of 20.64%. Investments are the core assets of a bank. The bank gives emphasis to acquire quality assets and does appropriate lending risk analysis and follows all the terms and conditions of Investment Risk Management while approving all sorts of investments to clients.

Import Business

Import trade executed by the Bank was Tk. 6,372 Crore in 2016. Large LCs were opened mainly for importing edible oil, capital machinery, cotton, fabrics and accessories.

Export Business

The Bank successfully handled export documents of Tk. 897 Crore during the reporting year 2016. Readymade garments, knitwear, finished leather goods, agro products, etc., were the major export finance sectors.

Foreign Remittance

The Bank has procured foreign remittance for Tk. 778 Crore as of December 31, 2016. Meanwhile, the bank has made enormous progress in dealing remittance business with some leading exchange houses like Western Union, Placid NK Corporation, MoneyGram, Express Money, Transfast, Aftab Currency Exchange U.K., Super X 10 Global Money, Zenj Exchange WLL., Bahrain, RIA (Continental Exchange Solution Inc.), IME Remit etc. Moreover,

our Exchange House located in Italy have sent substantial amount of foreign remittance.

Correspondent Banking

Correspondent banks are the trade partner of international trade. The Bank has already achieved tremendous success in Foreign Trade. The Bank has established correspondent relationship with more than 1,400 branches of 215 different renowned Banks across the world.

Subsidiaries

Considering the demand of the markets and our total commitment to support and serve the customers from different angle the Bank launched





subsidiaries namely First Security Islami Capital & Investment Limited and First security Islami Exchange Italy, s.r.l. to provide Merchant Banking service and superior remittance services respectively. We believe that such endeavor will widen the opportunity of the bank to serve the customer from different aspect with utmost care.

Products and Services

To suit the needs of clients of different strata in the society so as to tap resources for use in the banking channel for accelerating the pace of economic operation, mobilization of fund is one of the functions of Banking Business. With the view of above, FSIBL has been operating a number of popular and innovative financial products from time to time considering the benefit of depositors, clients and

Present deposit products of the Bank are:

- Bandhan
- Abosor
- Probin
- Jakat
- Aroba
- Shuvechha ■ Triple Benefit
- Cash Waqfa
- Niramoy
- Ankur ■ Shomman
- Morjada
- Ghoroni
- Unnoti
- Projonmo
- Mehonoty
- Alo
- Prapti
- Hajj
- Agrashor
- Swadesh
- Proyash
- Uddipon

Moreover, other principal deposit products of the Bank are as follows:

- Al-Wadiah Current Deposit Account
- Mudaraba Savings Deposit Account
- Mudaraba Term Deposit Receipt
- Mudaraba Special Notice Deposit
- Mudaraba Monthly Deposit Scheme
- Mudaraba Monthly Profit Scheme
- Mudaraba Deposit Double Scheme
- Foreign Currency Deposit

Investment Products:

- Corporate Finance
- Commercial Finance
- Industrial Finance
- Lease finance
- Syndicate Finance
- Hire Purchase Finance
- Real Estate Finance
- Small and Medium Enterprise
- Women Enterprenure Investment Project
- Agriculture Investment Project

Services:

- ATM Card
- SMS Banking
- Mobile Banking
- Online Banking
- Collections of Utility Bills
 Call Center
- Student Mobile Banking
- Remittance Service
- Locker Services
- Internet Banking
- E-GP Service

Information & Communication Technology

Today banking industry cannot be thought of without active involvement of Information & Communication Technology. Information and Communication Technology (ICT) is increasingly becoming an invaluable and powerful tool for driving development, supporting growth, promoting innovation and enhancing competitiveness. It is introducing global environment within a short time, nations around the world to get connected and join the global networked community. Application of Information & Communication Technology helps the banking service easier & simpler and also increasing the acceptance of banking to our country people.

ICT Division of FISBL is using latest technology for providing best banking services by making fully automated operation of banking. ICT Division has already established fully redundant online data connectivity using high speed fiber, radio link & satellite communication for all branches to provide uninterrupted data communication with DATA CENTER.

ICT Division's detail Activities and Performance

1. Tier-III Data Center Implementation:

ICT Division already established Tier-III Data center at its own building at Bashundhara R/A comprised of redundant power system, data connectivity, high technologies Storage Area Network, active-active application, database, ATM, SMS, Mobile Banking and Internet Banking servers. FSIBL Data Center is fault-tolerant, allowing us to upgrade, install patch, maintenance and any activity without downtime. The establishment enables to satisfy valued clients with sharp & better service. Presently, real time data replication from DC (Data Centre) to DRS (Disaster Recovery Site) is being taken place on 24/7 basis to sustain any disaster.

2. Core Banking System:

The bank had provided banking service with PCBank2000 which was structurally distributed system in banking environment. It had some limitation to process inward and outward clearing cheque, SMS banking, internet banking, ATM service, online banking service as well as mobile banking service. To overcome and to provide faster banking services, ICT Division gradually migrated from distributed to core banking platform. Now FSIBL can feel proud that, all its 158 branches are now operating completely under real time core banking application by using BankUltimus software. The Core Banking System provides an online banking which ensures required customer banking service from any single branch without hassle. Core





Banking System simplifies account opening, cash & Cheque deposit & withdrawals, ATM Services, Remittance services, Investment, SMS Banking, internet Banking, Mobile Banking etc. It has extra feature to add or modify required banking service modules as instructed by Bangladesh Bank. This implementation enables Board of Directors & Management to get a view of the Bank's current financial position and thus help to make required decision.

3. ATM Service Implementation:

ICT Division initially introduced FSIBL's own ATM Booths nationwide at thirty (30) different locations to serve valued customers. To facilitate further, Bank Management has already established 124 ATM booths in different locations around the country. By **NPSB** (National Payment switch Bangladesh-initiated by Bangladesh Bank), any card holder of any bank can withdraw cash from any ATM booth. FSIBL clients can also shop at the POS points of IFIC Bank, Trust Bank and City Bank with the ATM/Debit Card. Bangladesh Bank is working with the POS system so that card holders of any Bank can use POS from any bank. FSIBL provides 24/7 call center service for the betterment of Banking services for the valued customers.

4. Credit Card:

FSIBL is actively engaged to launch it's own credit card within a short time. All required approvals have been taken to launch this service. This service will further enable our clients to fulfill their requirements as anywhere anytime basis.

5. FAST CASH Card Service:

FSIBL joined hands with ITCL for Fast Cash card services which will enable our clients up to union level for such a prepaid service by avoiding of carrying hard cash. This venture will not only facilitate our clients but also uphold our banking image up to root level.

6. SMS Banking:

ICT Division has already implemented the SMS banking service for our existing customers. To include much more services with this delivery channel, FSIBL has selected technology solution partner named SSL Wireless with this endeavor. Services like cheque book requisition, balance inquiry, account statement, transaction alert etc. will be served as anytime, anywhere basis. SSL Wireless is acting as a technology solution partner with FSIBL in this regard. After each transaction, customers get alert of transaction amount as well as knowledge of his balance amount.

7. Internet Banking:

ICT Division has already launched Internet Banking Service for valued customers to fulfill their requirements such as balance inquiry, cheque book requisition, term deposit details, account statement, cheque clearing status and investment repayment schedule. SSL Wireless is acting as a technology solution partner with FSIBL for web security solution by providing VeriSign product. To extend services even further, Bank has already approved to procure necessary equipments in this regard.

8. Disaster Recovery Site:

Disaster Recovery Site is a complete backup of Data Center of the bank. Customer data will be secured by DR site if any unwanted disaster happens in Data Center. In situations like encountering disaster, ICT Division can drive the Banking service through Disaster Recovery Site. FSIBL has established DR site at Savar Branch and inaugurated on 4th June 2015. Following inauguration, ICT Division also operated banking service from DR site.

9. Green Banking:

Today's banking system is all about being friendly to the environment. That requires us to invest on environment friendly projects and adopt smart banking ways like 'Internet Banking', Mobile Banking', Agent Banking, 'e-Statement' etc. FSIBL is also working towards new concepts like paperless banking and deriving energy from alternate source (non conventional source) like solar energy to adopt the concept of "Green Banking" in achieving a better tomorrow for the future generation.

10. Other major activities and performance of ICT Division:

- Successfully developed various in house software to comply with Bangladesh Bank's requirement.
- Customizing day to day reports needed by Bank Management as well as required by Bangladesh Bank.
- Providing support services to all the branches for Hardware, LAN/WAN Communication and Core Banking Solutions.
- iv. Successfully integrated DPDC for facilitating customers for monthly bill submission through FSIBL banking channel.
- v. Updated Network & Security devices focusing on current need.
- vi. Engaged with training for E-GP (Government e-tender) services and day-to-day IT operation in Banks for FSIBL branch personnel.





Branch Expansion

During 2016 bank has opened 10 new branches at different commercially important location of the country and thus the total number of branch rose to 158. All the branches are connected with Data Center with auto redundant dual channels to facilitate real time online banking. The following branches were opened during the year 2016.

	SI.	Name of the Branch	District	Urban/Rural
	01.	Fatehabad Branch	Chittagong	Rural
	02.	Nawabganj Branch	Dhaka	Rural
	03.	Sirajganj Branch	Sirajganj	Urban
Ī	04.	Syedpur Branch	Nilphamary	Urban
	05.	Tangail Branch	Tangail	Urban
-	06.	Madhayabazar Branch	Comilla	Rural
Ī	07.	Fulgazi Branch	Feni	Rural
	08.	Laxmipur Branch	Laxmipur	Urban
	09.	Homna Branch	Comilla	Rural
	10.	Chhatak Branch	Sunamganj	Rural

However, the bank has a plan to expand its area of operation by opening new branches and Bill Collection Booths to cover rest of the important urban and rural areas of the country in 2017.

Sub-Committees of the Board

There are following three sub-committee of the Board of Directors:

Executive Committee

The Executive Committee is comprised of 5 members of the Board. The Committee takes decision on emergency matter as and when required and assists the Board of Directors to fulfill their responsibilities such as to set objectives, strategies and overall business plans for effective functioning of the bank. During the year 2016, the Executive Committee conducted 3 meetings.

Audit Committee

The Audit Committee is comprised of 3 members of the Board. The committee reviews the financial reporting process, the system of Internal Control, Management Information System, Risks Management, the Bangladesh Bank, Internal & external Audit Reports, Audit process, compliance with laws and regulations and bank's own code of business conduct. During the year 2016, the Audit Committee conducted 5 meetings.

Risk Management Committee

A high-powered Committee named "Risk Management Committee" was formed in November, 2013 consisting of 3 members of the Board as per BRPD circular No. 11 dated 27 October, 2013 issued by the Central Bank. The Committee is to sit in at least 4 meetings in a calendar year to identify risks in the Bank and address the same with due diligence. It may be mentioned that the committee already sat in 5 meetings in 2016.

Other Committees

To assist the Managing Director for smooth operation of the Banking activities, the Board of Directors has constituted several committees comprising competent members from Management. The main committees are grouped into Senior Management Team (SMT), Asset Liability Management Committee (ALCO) and Investment Committee. All the Committees are constituted headed by the Managing Director along with Additional Managing Directors, Deputy Managing Directors, SEVP, EVP, SVP, VP, FVP and other executives of different status.

The Senior Management Team scrutinizes all the cases thoroughly before referring to Executive Committee/Board for due approval/decision. The Asset Liability Management Committee is entrusted with the responsibility of managing short-term and long-term liquidity and ensuring adequate liquidity at optimal funding cost. The Investment Committee is involved with detailed review and scrutiny the investment proposals for onward submission to the Board for decisions.

Internal Control & Compliance

Operational risk may arise from error and fraud due to lack of proper internal control & compliance. Good controls gear up professional competence, compliance of legal requirements, sound reporting system and resistance to fraud & forgery. Internal Control & Compliance is not only for getting things done but also to ensure that those are done properly. Internal Control & Compliance plays a pivotal role in building up a culture of transparency and accountability. Modern bank management and supervision mainly focus on risk factors in banking. FSIBL has taken all-out efforts to mitigate all sorts of risks as per guidelines issued by the Central Bank.

As a part of robust risk management policy, the Bank has formulated a comprehensive Investment Risk Management Policy to address investment risks. To mitigate operational risk, money laundering & terrorist financing risk, circumvention or over-riding the internal control procedures, Internal Audit, Board





Audit Division & Central Compliance and ICC Division are carrying out regular audit & inspection of the functions of the branches and divisions of Head Office. Deficiencies/lapses/irregularities detected by these audit & inspection are rectified/regularized/set right at the earliest and submit compliance report to the Head Office. The Bank has already prepared the Risk Assessment Matrix of various banking functions and incorporated the same in the Departmental Control Function Check List (DCFCL) and Quarterly Operation Report (QOR). The branches and divisions follow these attaching due importance to high risk and medium risk functions. The Bank also prepared internal Control & Compliance Manual to strengthen internal control functions. The Manual has been revised and updated.

Internal Control & Compliance Division (IC&CD) of FSIBL is an integral part of Bank Management and a foundation for safe & sound operation. IC&CD is thoroughly guided by the motto "Prevention is better than Cure." The array of IC&CD activities can be categorized as per following order.

Performance Objective: To accelerate compliance and effectiveness of involvements.

Information Objective: To ensure dependability, efficiency and time worthiness of financial and management information.

Compliance Objective: To adhere to regularity frame work including applicable laws and regulations.

We have sufficient members in our ICC Division under the leadership of a senior executive. A zonal ICC Unit under this Division has been opened in Chittagong to cover the branches of Chittagong and Sylhet administrative divisions. The Divisional Head is responsible to look after audits & inspections, monitoring activities, risk assessment, in addition to all jobs relating to compliance and control. The Division is well-grouped into 3 core units-Audit & Inspection Unit, Compliance Unit and Monitoring Unit. The audit/inspection teams conduct periodic and special audit, inspection and investigation. In 2016, the Division carried out comprehensive inspection on 137 branches and 8 divisions of Head Besides, it conducted number of investigations and special inspections on various issues as and when required. They carried out ICT Audit in branches and verified cash of ATM Booths. Audit was carried out on ATM Debit card and mobile banking in ICT Division of Head Office and some branches. Risked-based audit was conducted in some large branches and surprised check was made in some branches. They also conducted audit in 4 Zonal Offices and 2 Training Institutes.

It, intensively, follow-up compliance of audit/inspection reports conducted by the Division, Bangladesh Bank and external auditors. The Division monitors the banking activities, specially the sensitive areas of foreign exchange, finance & accounts and investments.

Risk Management

Risk is an opportunity as well as a threat. In the first decade of 21st Century, The financial services industry in many parts of the world faced upheavals and challenges in the financial market. Although most financial institutions were able to survive and to cope with that, many including some renowned and well-known institutions were not. The key difference between the survivors and non-survivors was risk management.

Hence, First Security Islami Bank Limited has set up a separate and independent 'Risk Management Division' with required number of skilled officers and executives as per Risk Management Guidelines for Banks issued by Bangladesh Bank. There is a two-layer management system for risk management: Board level and Management level.

'Risk Management Committee of the Board' comprises of one honorable vice-chairman of the bank as chairman and two directors as member. The committee defines the risk appetite for the bank, designs organizational structure to manage risk within the bank, reviews and approves risk management policies, enforces and uses adequate recordkeeping and reporting system, and monitors compliance of overall risk management in the bank.

There is a high-powered 'Risk Management Committee (management level)' where an Additional Managing Director is chairman of the committee. Another Additional Managing Director and 11 other divisional heads including six core risk divisions are members. The committee sets targets for capital ratio and capital composition, manages the balance sheet and funding structure, develops risk policies for business units, determines overall investment strategy, and identifies monitors and manages bank's current and potential operational risk exposures. Another senior management level committee is 'ALCO (Asset Liability Management Committee)' that supervises/manages market risk of the bank.

The Risk Management Division is furnished with eight different desks covering core functional areas of the bank such as Capital Management Desk, Stress Test Desk, Investment Risk Management





(IRM) Desk, Asset-Liability Management (ALM) Desk, Internal Control & Compliance (ICC) Desk, Information & Communication Technology (ICT) Desk, Foreign Exchange (FX) Desk and Anti-Money Laundering Desk. This division is supervised under a divisional head, well experienced on risk management.

The Division prepares the monthly and half yearly 'Risk Management Report' that is discussed thoroughly in the monthly and half-yearly Risk Management Committee meeting and submitted to Bangladesh Bank accordingly along with the minutes of the meetings. A 'Risk Analysis Statement' that presents the current scenario of the bank is also prepared based on the monthly and half-yearly report and submitted to BB. The Division prepares the yearly 'ICAAP Report' as required by Bangladesh Bank (BB) that is also discussed with importance in the Board meeting and submitted to Bangladesh Bank on yearly basis within 31 May after being duly approved by Board. A 'Supervisory Review Process (SRP) Team' constituted with 12 members of whom the honorable Managing Director is the Chairman participates in the Dialogue with 'Supervisory Review Evaluation Process (SREP) Team of BB' to determine the adequate level of capital needed for the bank based on the ICAAP report and Supplementary documents as and when convened by them. A quarterly 'Stress Testing Report' as required by Bangladesh Bank is prepared which is discussed with importance in the Board meeting and submitted to Bangladesh Bank on quarterly basis duly approved by Board.

The Division has prepared a 'Risk Management Guidelines of First Security Islami Bank Ltd., 2015' following the BB provided Risk management guidelines. In Comprehensive Risk Management Rating conducted by BB as of 30.06.2016, FSIBL was in better position. The division is always vigilant to find out the ensuing and provable risks of the bank and to overcome that by following up and complying with BB.

Treasury Operation and Fund Management

Treasury plays a vital role to earn profit by utilizing surplus investable fund effectively through exerting it's all out efforts. Besides treasury also plays fundamental role to make profit of the bank through Profit and Exchange Rate fluctuations. Treasury is responsible to maintain Cash Reserve Requirement (CRR) and Statutory Liquidity Requirement (SLR) with Bangladesh Bank and also deals with funding operation, managing the liquidity, exchange positions, foreign exchange dealings, Islamic Money

Market operation. Treasury also plays a vital role for transaction of Foreign exchange activities with the customers which includes need based buying and selling of foreign currency for payment of LC and realization of export proceeds.

Asset Liability Management

Asset Liability Management is one of the major functions of Treasury Division. The Asset Liability Management Committee (ALCO) of our bank consists of 12 members from the divisional head of the senior executives chaired by the Managing Director which meets at least once in a month and if needed special ALCO meeting is arranged as and when any emergency situation arises. ALCO take important decision and give directives by review the balance sheet of the bank, maintaining liquidity requirement such as LCR, NSFR, the maturity of assets and liabilities, monitor Net Profit Income (NPI), return on assets, investment value and exchange earnings, Investment Deposit Ratio, Investable Fund, Deposit Mix, Cost of Deposit and Cost of Fund etc.

Anti Money Laundering & Combating Financing of Terrorism Activities

Money Laundering & Terrorist Financing are two significant financial and organized crimes which may jeopardize the total stability and integrity of the financial system of a country as well as bring serious threat of adverse impact to the socio-economic condition of the world. Keeping pace with the advancement of financial service facilities, the money laundering and financing of terrorism are getting new dimensions day by day. Money launderers always try to create a legitimate background for their money and try to filter and send their ill-gotten money to abroad. For doing these they used to make lots of financial transactions through banks and other financial organizations by concealing their real identity and source of income. Financing of terrorism is also done worldwide through the same process that results in a hazardous situation.

As a responsible commercial bank First Security Islami Bank Ltd. is always agile and vigilant against money laundering and terrorist financing. For successful prevention of these illegal activities, a full-fledged division named "Anti Money Laundering Division (AMLD)" has been formed under the close supervision of higher authorities. As per Bangladesh Bank's guidelines, the bank has formed a "Central Compliance Unit (CCU)" consisted of senior executives and divisional heads of the bank as well as a Deputy Managing Director has been assigned as Chief Anti Money Laundering Compliance Officer (CAMLCO) of the bank.





Anti Money Laundering Division is responsible for implementing Bangladesh Financial Intelligence Unit (BFIU), all the Bangladesh Bank's directives as well as following all the provisions of "Money Laundering Prevention Act, 2012 (Amendment in 2015) ' and "Anti Terrorism Act, 2009 (Amendment in 2012 & 2013)". Circulars and circular letters from Bangladesh Bank are instantly circulated to all the branches, divisions, zonal offices and training institutes of the bank by AMLD. At the same time, everyone is advised to strictly follow all the orders and instructions mentioned in those circulars or circular letters and then close monitoring is done for ensuring effective compliance simultaneously.

The bank has continuous effort to comply with "Guidance Notes on Prevention of Money Laundering" issued by Bangladesh Bank. Besides, the bank has its own "Anti Money Laundering & Combating Financing of Terrorism Policy Manual", "Customer Acceptance Policy" and "Money Laundering and Terrorist Financing Management Guidelines for FSIBL" approved by the Board of Directors of the bank. For constant observation against money laundering and terrorist financing, every branch has a "Branch Anti Money Laundering Compliance Officer (BAMLCO)". Besides Internal Control & Compliance Division's inspection of branches for AML/CFT System Check, AMLD also inspects branches regularly under the close supervision of CCU. Moreover, CCU is also checking & submitting monthly Cash Transaction Report (CTR) to Bangladesh Financial Intelligence Unit (BFIU), Bangladesh Bank accurately in due time.

From the year of 2016 under a contract with election commission we are verifying every NID information from their database to ensure complete and accurate KYC of our new and existing clients. In this year a day long workshop for our all BAMLCOs together on the topic of OWorkshop on Anti Money Laundering (AML), Combating the Financing of Terrorism (CFT) & Related Issues was held in Dhaka to make them updated and to be more vigilant on prevention of money laundering and combating the financing of terrorism; particularly prevention of Trade Based Money Laundering got special emphasis on that workshop. Besides our own Training Institute individually as well as jointly with AMLD regularly provides training to the employees of the bank on the topic of Money Laundering Prevention and Combating Terrorist Financing.

Research & Development

Research and Development (R&D) Division is one of tResearch and Development (R&D) Division is one of the means by which Bank can focus future growth by developing new products/ services and/or processes to improve and expand Bank's operational activities. As Banks are highly focused on continuous improvement of business processes, the aim of R&D Division is to improve and/or modify existing products, create new and better products, and overall offer the most effective banking process. This would enable the Bank to reduce costs, increase profitability and remain ahead in the competition.

The Division developed & published a Bengali dictionary on banking terminology named as 'ব্যবহারিক ব্যাংকিং শব্দকোষ'. This book created a very positive buzzes among the different segment of readers especially banks including Bangladesh Bank. Every year the R&D Division conducts a comparative study on private commercial banks (PCBs) based on annual reports and assesses the banks' position in different indicators and submits it to the competent authority. Furthermore, it prepares different reports on global & domestic economic state of affairs, trade, monetary policy, money market, inward remittance, inflation and sensitivity analysis on bank's deposit portfolios from time to time. These reports are also submitted to the authority. The R&D Division has scrutinized and contributed a lot by providing opinions/ comments on Bank's different policy manuals & strategic plans and drafted the same if required.

R&D Division is always making all out efforts to create new ideas and innovation of effective processes in relation to the banking operations & services.

Management Information System

Management Information System (MIS) division usually provides the information accurately, timely and consistently as required to the management of First Security Islami Bank Ltd and regulatory body like Bangladesh Bank for achieving the overall efficiency, transparency and speedy decision making which enhance quality of operations and quality of services.

This division not only collects information from day to day business operation as per requirement of the Management and the Bangladesh Bank but also coordinates among the concerned stakeholders of the data /information. Apart from this conformity with BB's requirements MIS division uploads various





rationalized input template (RIT), department of bank inspection (DBI) Template, and any other template when required to the web portal of Bangladesh Bank under enterprise data warehouse (EDW).

Green or Environmental Friendly Banking

Green Banking is a new dimension of Banking. It has now been identified as one of the key drivers of environmental friendly sustainable economic growth for Bangladesh. Economic development and environmental issues are very closely related and it is really a challenging issue to keep balance between these two. Innovative green investment products and to support activities which are not hazardous to the environment are the main focus of this new dimension of Banking.

Being a progressive & responsible corporate house of the country First Security Islami Bank Ltd believes a single step taken today would go a long way to build our future more green. These responsibilities invigorate us to set a very clear vision to promote Green Banking to safe guard the environment from the unusual weather patterns, raising green house gas (GHG), declining air quality .Our bank has also come forward proactively for policy formulation and implementation, budget allocation and utilization, environmental risk rating, green financing, utilization of climate risk fund in the most effective manner. Moreover CSR activities for green events like "FSIBL Sobuj Upokul 2016" and green projects, fund utilization of green marketing and capacity building, online banking, mobile banking in-house environment management, discloser and reporting have been considered the same priority.

Human Resources Management:

FSIBL being a third generation progressive Islamic Shariah Based private commercial bank, it always emphasizes on the development of its manpower to provide quality services to its clients. It believes that the factors which help the banks to survive and differentiate it from other banks are closely interlinked with the quality of services and satisfaction of clients and these depend on the qualification of employees' efficiency & effectiveness of work. As our human resources give the organization a significant competitive edge, we continue our policy of recruiting the best professionals and implement programs to develop and retain high quality employees for facing challenges of 21st Century. The bank is making equal opportunity for new talents in its process of recruitment and selection. It is continuing its efforts towards the development of its manpower by

providing required trainings, workshops, seminar etc. in home and abroad to make them well equipped to provide quality services to its customers. It arranges training and workshop in home and abroad for its top management to formulate and implement appropriate policies for the betterment of the Bank. It also arranges priority-based trainings and workshops to make its employees compliant to its regulatory body and helps its employees for career development.

Human Resources Strategy

- To make equal opportunity for all concerned.
- To recruit the best person through rigorous and competitive examination(s).
- To provide required trainings for newly appointed employees for their development.
- To arrange priority-base trainings, workshops, seminars etc. to make its employees competent for facing new challenges.
- To make appropriate placement based on the need of the organization and experience & qualifications of employees.
- To ensure congenial and conducive working environment.
- To help to contribute individually and as a member of a team.
- To provide opportunities for self-development and self-exposure for becoming a future leader.
- To provide competitive pay package and other benefits to maximize the satisfaction level and retain qualified personnel.
- To make its employees more compliant as per requirements of the Regulatory Body(s).

We are committed to maintain a congenial working environment free from discrimination based on parochialism, religion, sex, race, creed, age or any other issues. We do not tolerate any behavior that can be perceived as degrading or threatening. We believe in working in a friendly, positive and respectful environment which permits employees to work to maximum effectiveness and efficiency and to their full potential. The Bank excels the performance of its employees by creating opportunities through providing proper trainings, rewards recognitions. To attract and retain qualified and efficient employees, the Bank has formulated a number of well tough policies for the welfare of its employees in the form of Contributory Provident Fund, Gratuity, Employees' Social Security and Benevolent Fund, Employee House Building Investment Scheme, Employees' Car Financing Scheme, HPSM Consumer Durables etc.





The Bank appoints faculty members for its Training Institute in order to provide priority-based trainings for the employees. In addition to its Training Institute at Dhaka the Bank has established a Regional Training Institute in Chittagong to train employees of Chittagong Zone conveniently. The syllabus of Foundation Training for the freshers is revised

continuously to make them more competent. The Training Institute makes a Calendar for training and workshop which will be conducted during a calendar year. From the inception of the Institute, it has been providing various trainings and workshops related to banking.

Statement of Training Programs organized by FSIBL Training Institute (Dhaka & Chittagong) in 2016

SL No.	Title of the Training	Working Days	No. of Participants
01	19th Foundation Course for Trainee Assistant Cash Officers	10	35
02	Workshop on ISS (Dhaka Zone)	01	57
03	Workshop on Investment Procedure (Dhaka Zone)	05	40
04	Workshop on ISS (Khulna, Rajshahi & Barisal Zone)	01	61
05	Workshop on Investment Procedure (Khulna, Barisal & Rajshahi Zone)	05	41
06	Workshop on RTGS (Dhaka, Rajshahi, Sylhet Zone)	01	49
07	Workshop on Banking Law & Regulations and Legal Aspect of Security &		
	Documentation (Dhaka Zone)	03	48
08	Workshop on Micro Credit, SME & Women Entrepreneur Financing and		
	NPL: Its Impact Management and Recovery (Dhaka Zone)	03	40
09	Workshop on Micro Credit, SME & Women Entrepreneur Financing and		
	NPL: Its Impact Management and Recovery (Khulna, Rajshahi & Barisal Zone)	03	41
10	Training on Foreign Exchange & Foreign Trade Management and		
	FC Accounts: Opening & Operational Procedure (Dhaka Zone)	05	40
11	Workshop on ISS (Chittagong & Sylhet Zone)	01	56
12	20th Foundation Course for Trainee Assistant Cash Officers	10	34
13	21st Foundation Course for Trainee Assistant Cash Officers	10	53
14	32nd Foundation Course for Trainee Assistant Officer	20	46
15	33rd Foundation Course for Probationary Officer	25	34
16	Workshop on Anti Money Laundering	01	211
17	34th Foundation Course for Probationary Officer	25	33
18	Training on Pre Managerial Course (Khulna)	05	33
19	Implementation Plan of Electronic Government Procurement (e-GP)	01	108
20	35th Foundation Course for Probationary Officer	25	23
21	Workshop on Rationalized Input Template	01	59
22	Workshop on Structural Liquidity Profile, LCR, NSFR & CRR/SLR Reporting	01	19
23	Workshop on "Micro Credit, SME Financing and SME for		
	Women Entrepreneur" (Chittagong)	01	56
24	Training on "IRG & Risk Management, Borrower Selection" (Chittagong)	03	56
25	Workshop on "1. CIB Inquiry and Reporting, 02. Investment Classification,		
	Provision, De-classification & 3. NPI: It's Impact, Management & Recovery		
	of NPL, Legal & Non-legal Measures" (Chittagong)	03	56





SL No.	Title of the Training	Working Days	No. of Participants
26	Training on "Pre Managerial Course" (Chittagong) 08 56		
27	Workshop on "Banking Law & Regulations and Legal Aspect of Security		
	& Documentation" (Chittagong)	03	56
28	Workshop on "Core Risk Management on CRM, ICT & ICC" (Chittagong)	03	56
29	Training on "Foreign Exchange & Foreign Trade Management and		
	FC Accounts: Opening & Operational Procedure" (Chittagong)	05	56
30	Workshop on "1) Green Banking and Environment Risk Management, 2) Basel- II		
	& III and Related Issues, 3) Financial Inclusion & CSR Activities" (Chittagong)	03	56
31	Training on "Investment Procedure" (Chittagong)	05	56
32	Training Course on "General Banking- Policy & Procedure" (Chittagong)	05	56
33	Workshop on "Cash Department, Detection, Disposal of forged Notes &		
	Mutilated Notes." (Chittagong)	01	55
34	Training on "Banking Operation Procedure" (Chittagong)	06	56
35	Workshop on "RIT of SME Investment" (Chittagong)	01	48
36	Workshop on "Classification & Provisioning of Investment,		
	Declassification Measures & Recovery of Investment" (Chittagong)	01	58

Dividend

The Board of Directors has recommended 5% Cash Dividend and 5% Stock Dividend for the year ended December 31, 2016.

Election of Directors

Election/re-election of directors will be held in accordance with the relevant provisions of existing Laws, Article of Association of the Company and in compliance with the existing applicable rules/regulations/notifications/orders/circulars/directives of the Regulatory Authorities.

Appointment of Auditors

The present Auditors of the Company M/s Shafiq Bask & Co., Chartered Accountants have completed the 3 (three) consecutive years as Auditors and as per the guidelines of the Regulatory Bodies, they are not eligible for re-appointment for the next term. In these regards, new auditors to be appointed by the shareholders for the next term.

Future Outlook

In the history of Islami Banking activities started its operation in the country with modern and progressive guidelines; First Security Islami Bank is one of them. It is a fully shariah based and Islami rules & regulations complying bank which is proceeding to its goal step by step since its inception. First Security Islami Bank Ltd. started its operation on 25th October, 1999 under the Company Act 1994. Though First Security Bank started its operation as a conventional bank at the beginning, it was converted into a fully Islami bank on 1st January

2009. Besides developing the living quality of rural peoples, engaging urban life with economic development and acceleration of technological improvement along with increasing of clients are the main objectives of First Security Islami Bank Ltd. To facilitate our clients beyond regular banking time, we are increasing the number of ATM booths, enhancing the facilities of online banking, internet banking and SME banking. In the mean time we started Agent banking and Mobile Banking services. Besides its regular activities, the bank is working under corporate social responsibilities since its inception for the development of country's health, education, sports and privileges deprived people. The successes achieved by the bank during its 18 years of operation are really praiseworthy in comparison with same aged banks operating under Islami banking guidelines in Bangladesh.

Bank believes that not only earning of profit but also getting the trust of clients and increasing the quality of services are the main objective of banking service. So the bank aims to ensure the utmost client satisfaction. As high profit rate is supposed to be the greatest risk for upcoming days, so bank is emphasizing on No cost/Low cost deposits. In a shortest time after its inception, the bank has achieved remarkable success in its foreign currency business and working to retain this trend through development engagement with international business and receiving remittance from Bangladeshi expatriates. In case of investment, the bank is giving more importance to investment risk management and accelerating investment in SME sector. Women





entrepreneurship and Agriculture sector. The bank keeps its attention to nonprofit based income i.e. income from ancillary services to retain stable trend of income and increase of shareholders value. We believe that the bank, incorporated by a skilled team of businessman, will be able to sustain its growth trend proper utilization of its operating strategy and well skilled human resources.

The bank is relentlessly working for its long-term strategic plan to maintain stable growth and progressiveness and planed to expand its exposure in the following areas to meet the changing demand of the valued customers-

- Opening of New Branches
- Internet Banking
- Priority Banking
- Modernization of Training Institute
- Enhancement of in-house Training Facilities
- Expansion of ATM Booth
- Online Banking
- Expansion of Collection Booth
- Agent Banking
- Mobile Banking
- Green Banking
- · Shariah Based Credit Card
- SME Banking
- Innovation and Introduction of New Liabilities & Asset Products
- Expansion of Business at Home & Abroad

Appreciation

I express my profound gratitude to Almighty Allah for enabling the bank to achieve remarkable growth in the sectors of operation in the year 2016. I take the opportunity to thank the Board of directors for their support and input during the year. I also thank our management and members of the staff for their loyalty, support and relentless efforts for qualitative and quantitative improvements of the bank.

I conclude by conveying my very sincere and special thanks to our respected shareholders, valued customers, patrons, well-wishers, Bangladesh Bank, Bangladesh Securities and Exchange Commission, Dhaka Stock Exchange Limited, Chittagong Stock Exchange Limited, Registrar of Joint Stock Companies and Firms and all other concerned who have supported us and extended their valuable co-operation. We look forward to their continued support, co-operation and guidance that are our constant source of encouragement in the days ahead.

Almighty Allah grand us courage, dedication and fortune to run the bank to the best of our abilities.

Ameen.

Chairman

On behalf of the Board of Directors

Mohammed Saiful Alam



CERTIFICATE OF COMPLIANCES

COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE GUIDELINES TO THE SHAREHOLDERS OF FIRST SECURITY ISLAMI BANK LIMITED

We have reviewed the compliance of conditions of the Corporate Governance Guidelines of the Bangladesh Securities and Exchange Commission ("BSEC") by First Security Islami Bank Limited (the bank) as stipulated in clause 7(i) of the BSEC notification no SEC/CMRRCD/2006-158/134/Admin/44 dated 7 August, 2012 and subsequent amendment made thereon.

The compliance of conditions of the Corporate Governance Guidelines as stated in the aforesaid notification and reporting of the status of compliance is the responsibility of the management of the bank. Our review for the purpose of issuing this certificate was limited to the verification of procedures and implementations thereof adopted by the bank for ensuring the compliance of conditions of Corporate Governance Guidelines and proper reporting of compliance status on the compliance statement on the basis of evidences obtained and representation received thereon from the management of the bank. It is neither an audit nor expression of opinion on the financial statements of the bank.

Based on information and the explanations given to us, we certify that the bank has complied with the conditions of the Corporate Governance Guidelines as stipulated in the above mentioned notification of Bangladesh Securities and Exchange Commission and applicable to the bank for the year ended 31 December, 2016.

Md. Amirul Islam, FCS, FCA

Senior Partner
K. M. HASAN & CO.
Chartered Accountants

Dhaka

Date: 09 May 2017





CEO AND CFO'S DECLARATION TO THE BOARD

April 19, 2017

Board of Directors

First Security Islami Bank Ltd. House # SW(I) 1/A, Road # 8 Gulshan-1, Dhaka-1212

Subject: Declaration of Managing Director and CFO to the Board.

The following is provided to the Board of Directors of First Security Islami Bank Limited in our capacity as the persons responsible for performing the functions of Managing Director & CEO and Chief Financial Officer.

- In accordance with the notification of Bangladesh Securities and Exchange Commission no. SEC/CMRRCD/2006-158/134/Admin/44 dated August 07, 2012; we declare that for the financial year ended December 31, 2016:
- i) We have reviewed the financial statements for the year and that to the best of our knowledge and belief:
- a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- b) these statements together present a true and fair view of the bank's affairs and are in compliance with existing accounting standards and applicable laws.
- ii) There are, to the best of knowledge and belief, no transactions entered into by the Bank during the year which are fraudulent, illegal or violation of the bank's code of conduct.

Muhammad Kamruzzaman, FCAChief Financial Officer (C.C.)

Syed Waseque Md. Ali Managing Director & CEO



REPORT ON CORPORATE GOVERNANCE

Corporate governance is the system of rules, practices and processes by which a company is directed and controlled. Corporate governance essentially involves balancing the interests of the many stakeholders in a company - these include its shareholders, management, customers, suppliers, financiers, government and the community. Since corporate governance also provides the framework for attaining a company's objectives, it encompasses practically every sphere of management, from action plans and internal controls to performance measurement and corporate disclosure.

The corporate governance system in the Bank is designed to ensure transparency and accountability at all levels in doing business. It also ensures that duties and responsibilities are appropriately segregated between the Board and management to provide sufficient checks and balance and flexibility for smooth business operation. The Board provides leadership and direction for the management, approves strategic and major policy decisions and oversees management to attain predetermined goals and objectives of the Bank. Integrity and compliance throughout the Bank are strongly encouraged by the Board.

In compliance with Bangladesh Securities and Exchange Commission guidelines and Bangladesh Bank regulations and to further strengthen our corporate governance system one Depositor Director and three Independent Directors have been inducted in the Board. Status of compliance with the conditions of Corporate Governance guidelines has been presented in the Annexure D for information of all concerned.

This Report also states the following additional statements as per Condition No. 1.5 of the Corporate Governance Guidelines as a part of the Directors' Report:

i) Industry Outlook and possible future developments in the industry:

Banking industry plays vital role to contribute in the world economy as well as Bangladesh economy. Since interest rate risk is supposed to be the greatest threat due to rise in interest rate in the market along with filthy competition, the banking industry has emphasized on procuring no/low cost deposits through vigorous campaign all the year round and would be able to retain and attract potential customers by rendering services to the extent of highest possible degree.

Banking industry is still the most promising and structured sector of the economy. They are also most preferred sectors of the investors of the bourses as increased remittance flow; good export performance and steady industrial growth, accelerated performance in SME and consumer loan, implementation of risk management and corporate governance are likely to have positive impact in the performance of the banking sector.

ii) Segment-wise or division-wise performance:

· ·		-						
Particulars	Division-wise performance					Total		
i artivajars	Dhaka	Chittagong	Khulna	Barisal	Rajshahi	Rangpur	Sylhet	
Investment Income	30,418,686,083	16,892,994,128	1,541,182,737	365,997,901	388,829,599	203,490,519	586,203,560	50,397,384,527
(-) Profit Paid on Deposits	26,141,427,651	14,376,452,952	1,321,540,580	311,437,810	332,265,867	165,426,201	567,331,912	43,215,882,972
Net Investment Income	4,277,258,432	2,516,541,176	219,642,157	54,560,092	56,563,731	38,064,318	18,871,649	7,181,501,555
Other Income	399,431,738	348,004,305	59,434,569	13,965,962	9,418,632	3,008,938	10,121,402	843,385,546
Total Operating Income	4,676,690,171	2,864,545,481	279,076,726	68,526,054	65,982,364	41,073,256	28,993,050	8,024,887,101
(-) Operating Expenses	2,729,562,376	914,936,654	305,056,506	93,916,932	97,856,094	37,907,414	119,593,540	4,298,829,516
Net Profit	1,947,127,795	1,949,608,827	(25,979,780)	(25,390,879)	(31,873,730)	3,165,842	(90,600,490)	3,726,057,585





iii) Risks and concerns:

Since the banking industry depends on the country's prevailing political situation, legal environment, economic environment etc, there are certain risk factors which are external in nature and can affect the business of the bank. The risk factors and concerns discussed below which may significantly affect the business:

- General business and political condition-Political stability is must for growth in business activities. The effect of last economic recession is still unfolding which may result to slow down in business environment.
- Changes in borrowers credit quality-The risk of deterioration of credit quality is inherent in banking business. This could result due to global economic crisis and supply side distortion. Deterioration in credit quality requires provisioning.
- Changes in policies and practices of regulatory bodies to revise practices, pricing and responsibilities of the financial institutions have significant effect on the performance of the bank.
- Changes in market conditions-
- Changes in market conditions particularly interest rates on deposit; volatility in FX market is likely to affect the performance of the bank.
- The risk of litigation-In the ordinary course of business, legal actions, and claims by and against the Bank may arise.
- Operational risk is inherent to all business because more or less operation is technology based.

iv) A discussion on Cost of Deposit, Gross Profit Margin/Spread and Net Profit Margin:

For banking company, the concept of Cost of Deposit is the Profit paid on deposit because the main operation of bank is to collect deposit and investing that deposit into profitable sector. However the gross profit margin/Spread is calculated through deducting profit paid on deposit from total investment income whereas net profit margin is calculated through deducting operating expenses from total operating income.

v) Discussion on continuity of any Extra-ordinary gain or loss - N/A

vi) Basis for related party transactions- a statement of all related party transactions should be disclosed in the Annual Report:

S.N.	Name of Party	Nature of Transaction	Nature of Relationship	Amount as on 31/12/2016	Basis of Transaction
1	Northern General Insurance Company Ltd	Insurance . Premium	Common director	11,955,874	Fair Market Value
2	Northern General Insurance Company Ltd	Deposit	Common director	44,400,406	Fair Market Value
3	Reliance Finance Ltd.	Deposit	Common director	6,960,922	Fair Market Value
4	Reliance Finance Ltd.	Balance with NBFI (MTDR)	Common director	14,509,000,000	Fair Market Value
5	Reliance Finance Ltd.	Subordinated Bond	Common Director	400,000,000	Fair Market Value

vii) Utilizations of proceeds from public issues, rights issues and/or through any others instruments: Utilizations of proceeds from public issues- The company went for Public Offering in the year 2008 to raise fund amounting Tk. 1150 million to enhance the capital base of the bank and thus the ability to augment business expansion. The fund raised through the Public Offering was fully utilized for meeting the said purpose.

Utilizations of proceeds from rights issues-2010, 2014 & FSIBL Mudaraba Subordinated Bond Issues-2012-Net Proceeds from the rights issue as well as FSIBL Mudaraba Subordinated Bond Issues was used for investing in different profitable sectors from where return on investment will be high and to expand existing business operation. No specific implementation schedule has maintained by the bank in this respect.

- viii. An explanation if the financial results deteriorate after the company goes for initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Offer, Direct Listing, etc.--N/A
- ix. If significant variance occurs between quarterly financial performance and annual financial statements the management shall explain about the variance on their annual report----N/A.





- Remuneration to directors including independent directors is the amount of Tk.2,180,400.00 for the year ended 31 December, 2016.
- xi. The financial statements prepared as on December 31, 2016 by the Bank, presented fairly its state of affairs, the result of its operation, cash flows and changes in equity.
- xii. The bank has been maintained proper books of account.
- **xiii.** Appropriate accounting policies have been consistently applied in preparation and presentation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.
- **xiv.** International Accounting Standards (IAS)/Bangladesh Accounting Standards (BAS)/International Financial Reporting Standards (IFRS)/ Bangladesh Financial Reporting Standards (BFRS), as applicable in Bangladesh, have been followed and disclosed in preparation of the financial statements.
- xv. The Board ensures that adequate internal control systems are in place which are consistently compiled with and implemented to provide reasonable assurance that financial records are reliable for preparation of financial statements. The Board further ensures that quality of financial reporting is maintained, assets of the Bank are safeguarded against unauthorized use or disposing and accountability for assets and business transactions is maintained.
- xvi. The Management has reasonable ground to believe that there are no significant doubts upon the bank's ability to continue as a going concern.

xvii. Operating Result and Profit:

Total operating income of the bank as on December 31, 2016 stood at Tk. 8,024.89 million against Tk. 6,162.27 million of the preceding year. The Bank made an operating profit of Tk. 4,298.83 million in 2016 against Tk. 2,465.90 million in 2015.

A summary of operating result of the bank as on December 31, 2016 vis-a vis the position as on December 31, 2015 is shown below:

(Taka in Million)

Particu l ars	31.12.2016	31.12.2015	Growth rate %
Investment Income	26,251.72	23,730.67	10.62%
Profit paid to the Depositors	19,070.21	18,472.88	3.23%
Net Investment Income	7,181.51	5,257.78	36.59%
Total Operating Income	8,024.89	6,162.27	30.23%
Total Operating Expense	4,298.83	3,696.37	16.30%
Profit before Provision and Tax	3,726.06	2,465.90	51.10%
Provision against Investment & Others	1,176.65	1,001.01	17.55%
Profit before Taxes	2,549.41	1,464.89	74.03%

Profitability Ratio

SI No.	Particulars Particulars	2016	2015
1	Return on Assets (ROA)	0.50%	0.35%
2	Earnings per Share (Tk.)	2.07	1.18
3	Return on Investment (ROI)	0.19%	0.80%

- (xviii) Key operating and financial data for last five preceding years is summarized in the preface of this report.
- (xix) The Board of Directors has recommended 5% cash dividend and 5% stock dividend for the year 2016.
- (xx) The number of Board meetings hold during the year 2016 and attendance by each director has been disclosed in the **Annexure A.**
- (xxi) The pattern of shareholding (along with name wise details) has been reported in the Annexure B.
- (xxii) Information of appointment/re-appointment of directors has been disclosed in the Annexure C.

Mohammed Saiful Alam

Chairman





Annexure A

Compliance of Section 1.5 (xx)

Board meeting held during the year 2016 and attended by each Director

SI. No.	Members of the Board	No. of	meeting in 2016	- Remarks
2I. NO.	interribers of the board	Held	Attended	Hemarks
01.	Mohammed Saiful Alam	12	10	
02.	Alhaj Mohammed Abdul Maleque	12	10	
03.	Farzana Parveen	12	10	
04.	Rahima Khatun	12	07	
05.	Atiqur Nesa	12	12	
06.	Md. Wahidul Alam Seth	12	12	
07.	Shahidul Islam	12	12	
08.	Mohammed Oheidul Alam	12	01 R	esigned on 27-04-216
09.	Mohammed Kutub Uddowllah (Independent Director) 12	03 R	esigned on 03-04-216
10.	Mohammed Ishaque (Independent Director)	12	12	
11.	Khurshid Jahan (Depositor Director)	12	04 R	esigned on 09-05-216
12.	Ahmed Muktadir Arif, Brigadier General (Retired)			
	(Independent Director)	12	12	
13.	Khandkar Iftekhar Ahmad, Air, Commodore (Retired)			
	(Nominated Director)	12	12	

N.B. The Directors who could not attend in the meetings were granted leave of absence.





Annexure B

Compliance of Section 1.5 (xxi) Pattern of Shareholding

(i) Parent/Subsidiary/Associated Companies and other related parties

Nil

(ii) Directors, Chief Executive Officer, Company Secretary, Chief Financial Officers, Head of Internal Audit and their spouses and Minor child:

Name of the Directors	Shares He d	Name of the Spouse	Share He d
Mohammed Saiful Alam	1,56,93,097		
Alhaj Mohammed Abdul Maleque	1,35,77,477	Sarwar Jahan Maleque	6,23,492
Farzana Parveen	3,30,35,118		
Rahima Khatun	1,35,77,477	Alhaj Mortoza Siddique Chowdhury	1,49,34,206
Atiqur Nesa	3,10,44,202		
Md. Wahidul Alam Seth	3,29,12,850		
Shahidul Islam	1,35,77,477		
Mohammed Ishaque (Independent Director)	Nil		
Ahmed Muktadir Arif (Independent Director)	Nil		
Khandkar Iftekhar Ahmad (Nominated Director)	1,47,34,198		
Rakiba Nabi (Independent Director)	Nil		
Dr. Momtaz Uddin Ahmed (Independent Director)	Nil		

Syed Waseque Md. Ali, Managing Director	Nil
Md. Abdul Matin Mahboob, Head of Internal Control	Nil
Oli Kamal FCS, Company Secretary	Nil
Md. Kamruzzaman, FCA, Head of Accounts and Finance	Nil

(iii) Executives (top five salaried employees of the company other than the Directors, Chief Executive Officer, Company Secretary, Chief Financial Officers, Head of Internal Audit

Nil

(iv) Shareholders holding ten percent (10%) or more voting interest in the Company

Nil





Annexure C

Compliance of Section 1.5 (xxii) Disclosure of Appointed/Re-appointed Directors

Following Directors were appointed/re-appointed:

Alhaj Mohammed Abdul Maleque, Vice- Chairman:

Alhaj Mohammed Abdul Maleque was born in Chittagong in the year 1953. He is a sponsor shareholder of First Security Islami Bank Limited. He is a renowned businessman. He took part in various seminars and symposium in the country and abroad.

Mr. Maleque is the Chairman of Jesco Capital Management Limited, ABM Tower Limited, Bengal Center Limited. He is also the Chairman & Managing Director of Jesco Bangladesh Limited, Kharana Fish & Poultry Limited and Managing Director of Chittagong Board and Paper Mills Limited. He is the Director of Central Hospital Limited, First Security Islami Capital & Investment Limited, former Chairman and Sponsor Shareholder of Central Insurance Co. Limited, former Director of Chittagong Chamber of Commerce & Industry and Proprietor of M/S. Bengal Corporation, M/S. Bengal Trading, M/S. Lucky Electronics. He has travelled many countries around the world for business purposes.

Khurshid Jahan, Independent Director:

Mrs. Khurshid Jahan was born in a religious family in Chittagong. She is the director of MD. Brothers (Pvt) I td

Mrs. Khurshid Jahan is associated with various social activities. She has traveled around the world for business purposes.





Annexure D

Status of Compliance with the conditions imposed by the Commission's Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated August 07, 2012 issued under section 2CC of the Securities and Exchange Ordinance, 1969

Condition No.		Compliance Status	、 Remarks
	Title	(Put √ in the appropriate column Complied Not complied	1) (If any)
1.0	Board of Directors	Complica Recomplice	
1.1	Board's Size (Shall not be less than 5 and more than 20)	V	
1.2	Independent Director	·	
1.2 (i)	At least 1/5th Independent Directors of the total directors	$\sqrt{}$	
1.2(ii)	Independent Directors means for this clause	·	
1.2 (ii)a)	Holding no share or less than 1% of paid up shares	√	
1.2 (ii)b)	Not a sponsor of the Company	√	
1.2 (ii)c)	Not have any relationship with the Company	√	
1.2 (ii)d)	Not a member, director of any stock exchange	√	
1.2 (ii)e)	Not a shareholder, director of Member of Stock exchange	√	
1.2 (ii)f)	Not a partner of executive of statutory audit firm	√	
1.2 (ii)g)	Not independent director more than 3 listed companies	√	
1.2 (ii)h)	Not convicted by a court	√	
1.2 (ii)i)	Not convicted for a criminal offence	√	
1.2 (iii)	Appointed by the Board of Directors & approved in AGM	· √	
1.2 (iv)	Post cannot remain vacant for more than 90 days	√	
1.2 (v)	Code of conduct of all Board members & annual compliance of the	√	
()	code to be recorded	·	
1.2 (vi)	Tenure of the office of an Independent director	√	
1.3	Qualification of Independent Director (ID)	·	
1.3 (i)	Independent director shall be knowledgeable individual	√	
1.3 (ii)	Professional qualification and experience of the Independent director	√	
1.3 (iii)	Qualification of the Independent director may be relaxed	·	N/A
1.4	The position of the Chairman of the Board and Chief Executive	√	
	Officer shall be filled by different individuals and their roles and	·	
	responsibilities shall be clearly defined		
1.5	The Directors' Report to the Shareholders	<u> </u>	
1.5 (i)	Industry outlook and possible future development	√	
1.5 (ii)	Segment or product-wise performance	√	
1.5 (iii)	Risks and concerns	√	
1.5 (iv)	A discussion on Cost of Goods sold, Gross & Net Profit margin	√	
1.5 (v)	Discussion on continuity of any Extra-Ordinary gain or loss		N/A
1.5 (vi)	Basis of related party transaction should be disclosed	√	
1.5 (vii)	Utilization of proceeds from public issues, rights issue and/or		N/A
` '	through others instruments		
1.5 (viii)	Explanation of deteriorated financial result after IPO, Rights		N/A
1.5 (ix)	Significant variations between financial statements	√	N/A
1.5 (x)	Remuneration to directors including Independent Director	√	•
1.5 (xi)	Preparation of financial statements	√	





Condition	Title	(Put √ in the ap	ance Status ppropriate column)	Remarks (If any)
No.		Complied	Not complied	(ii arry)
1.5 (xii)	Maintaining of proper books of accounts	√		
1.5 (xiii)	Appropriate accounting policies have been applied	√		
1.5 (xiv)	Applicable IAS / BAS / IFRS / BFRS have been followed	√		
1.5 (xv)	System of internal control is sound in design	√		
1.5 (xvi)	There is no significant doubt to continue as a going concern	√		
1.5 (xvii)	Significant deviation shall be highlighted	√		
1.5 (xviii)	Key operating and financial data shall be summarized	√		
1.5 (xix)	In case of no declaration of dividend			N/A
1.5 (xx)	Number of Board meetings & attendance by each director	√		
1.5 (xxi)a)	Share held by Parent/Subsidiary/Associate Companies	√		
1.5 (xxi)b)	Share held by Directors, CEO, CS, CFO, Head of Internal Audit	√		
1.5 (xxi)c)	Share held by Executives	√		
1.5 (xxi)d)	Shareholders holding 10% or more voting interest	√		
1.5 (xxii)a)	A brief resume of the director	√		
1.5 (xxii)b)	Nature of his/her expertise	√		
1.5 (xxii)c)	Other companies in which the person is associated	√		
2.0	Chief Financial Officer (CFO), Head of Internal Audit and CompanySecretary (CS)			
2.1	Appointment of a CEO, Head of Internal Audit, Company Secretary			
	and their roles, responsibilities and duties shall be clearly defined	√		
2.2	Requirement to attend the Board Meetings of CFO and CS	√		
3.0	Audit Committee			
3 (i)	The company shall have an Audit Committee	√		
3 (ii)	The Audit Committee shall assist the Board of Directors	√		
3 (iii)	The Audit Committee shall be responsible to the Board and its			
	duties shall be clearly set forth in writing	√		
3.1	Constitution of Audit Committee			
3.1 (i)	Composition of the Audit Committee	√		
3.1 (ii)	The Board shall appoint members of the Audit Committee	√		
3.1 (iii)	Literacy of members of the Audit Committee	√		
3.1 (iv)	Filling of casual vacancy of the Committee members	√		
3.1 (v)	Secretary of the Audit Committee	√		
3.1 (vi)	Quorum of the Audit Committee meeting	√		
3.2	Chairman of the Audit Committee			
3.2 (i)	Chairman of the Audit Committee	√		
3.2 (ii)	Presence of Chairman of the Audit Committee at AGM	√		
3.3	Role of the Audit Committee			
3.3 (i)	Oversee of financial reporting process	√		
3.3 (ii)	Monitor of accounting policies and principles	√		
3.3 (iii)	Monitor of internal control risk management process	√		
3.3 (iv)	Oversee hiring and performance of external auditors	√		
3.3 (v)	Review of Management & financial statement	√		
3.3 (vi)	Review of Management & half yearly financial statement	√		





Condition No.	Title		nnce Status propriate column) Not complied	Remarks (If any)
3.3 (vii)	Review of the adequacy of internal audit function	√		
3.3 (viii)	Review of related party transaction	√		
3.3 (ix)	Review of Mgt. Letter / Internal control weakness	√		
3.3 (x)	Disclose of IPO / RIPO / Right Issue fund utilization	√		
3.4	Reporting of the Audit Committee			
3.4.1	Reporting to the Board of Directors			
3.4.1 (i)	Audit committee shall report its activities to the Board	√		
3.4.1 (ii)	Audit committee shall immediately report to the Board			
3.4.1 (ii)a)	Report on Conflicts of interest			N/A
3.4.1 (ii)b)	Suspected fraud/Irregularities/material defect in internal control			N/A
3.4.1 (ii)c)	Suspected infringement of law, rules and regulations			N/A
3.4.1 (ii)d)	Any other matter which shall be disclosed to the Board			N/A
3.4.2	Reporting to the Authorities			N/A
3.5	Reporting to the Shareholders and General Investors			N/A
4.0	External/Statutory Auditors			
4 (i)	Appraisal or valuation services or fairness opinions	√		
4 (ii)	Financial information systems	√		
4 (iii)	Book-keeping to the accounting records	√		
4 (iv)	Broker-dealer services	√		
4 (v)	Actuarial services	√		
4 (vi)	Internal audit services	√		
4 (vii)	Any other service that the Audit Committee determines	√		
4 (viii)	Shareholding of the company by the external audit firms	√		
4 (ix)	Audit/certification service on compliance of corporate governance	√		
5.0	Subsidiary Company			
5 (i)	Provision to the composition of the Board of Directors of holding			
	company shall be made applicable for subsidiary company	√		
5 (ii)	Inclusion of at least 1 Independent director of holding company			
	in the Board of Directors the subsidiary company	√		
5 (iii)	Minutes of the Board meeting of the subsidiary company shall be			
	placed at the board meeting of the holding company	√		
5 (iv)	Minutes of the holding company shall state that the affairs of the			
	subsidiary company have reviewed	√		
5 (v)	Audit Committee of the holding company shall review the financial			
	statements of the subsidiary company	√		
6.0	Duties of Chief Executive Officer and Chief Financial Officer			
6 (i)(a)	Statements do not contain any materially untrue statement	√		
6 (i)(b)	Statement present true & fair view of company's affairs	√		
6 (ii)	No fraudulent, illegal or violation of transaction are entered	√		
7.0	Reporting and Compliance of Corporate Governance			
7 (i)	Certificate from practicing professional Accountant / Secretary	√		
7 (ii)	Compliance report on Corporate Governance Guidelines	√		





REPORT ON RISK MANAGEMENT

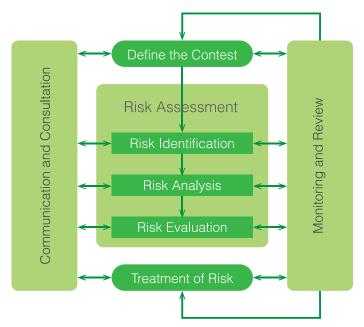
Risk Management in Banking:

The banking sector of Bangladesh has been getting robust not only in size but also in complexity, with its diversified products, risk structures and connectivity. The current size of the banking sector of Bangladesh requires special attention to risk management to improve operational efficiencies of banks in managing the increasing risks.

Risk in a banking company refers to the possibility that the outcome of an action or event could have an adverse impact on the bank's capital, earnings or its viability. Such outcomes could either result in direct loss of earnings and erosion of capital or may result in imposition of constraints on a bank's ability to meet its business objectives. These constraints could hinder a bank's capability to conduct its business or to take advantage of opportunities that would enhance its business.

Risk Management Process:

Risk management is the identification, assessment, and prioritization of risks followed by coordinated and economical application of resources to minimize, monitor, and control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The process of risk management can be presented as a listing of coordinated activities and by a cyclic sequence.



Risk Management Structure of FSIBL:

FSIBL has been addressing it's risks through a separate risk management division under the direct supervision of the Chief Risk Officer (CRO). The Additional Managing Director (AMD) of FSIBL has been nominated as Chief Risk Officer (CRO) to ensure the highest priority in risk management activities. FSIBL has a high powered Risk Management Committee of Board. FSIBL has also a Risk Management Committee at Management Level/All Risks Committee consisting of member from the different core risks divisions under the chairmanship of Chief Risk Officer (CRO). The head of the Risk Management Division is the member Secretary of that committee.





RRisk Management Committee (Board Level):

Risk Management Committee of Board has been performing its responsibilities as per BDRP Circular No. 11 Dated 27 October, 2013. Following are the members of Risk Management Committee of Board.

Name	Designation
Alhaj Mohammed Abdul Maleque	Chairman
Mr. Md. Wahidul Alam Seth	Member
Mr. Ahmed Muktadir Arif	Member

Risk Management Committee (Management Level):

Following are the members of Risk Management Committee (Management Level),

SI No.	Members	Designation
1.	Additional Managing Director & Chief Risk Officer.	Chairman
2.	Additional Managing Director	Member
3.	Head of Investment Administration Division	Member
4.	Head of Treasury Division	Member
5.	Head of Investment Division	Member
6.	Head of Investment Monitoring & Recovery Division	Member
7.	Head of International Division	Member
8.	Head of Information & Communication Technology Division	Member
9.	Head of Internal Control & Compliance Division	Member
10.	Head of Management Information System	Member
11.	Head of Risk Management Division	Member Secretary
12.	Head of Finance & Account Division	Member
13.	Head of Anti-Money Laundering Division	Member

Risk Management Division (RMD):

As per Bangladesh Bank guidelines "Risk Management Guidelines for Bank" issued on 15th February 2012, First Security Islami Bank Ltd. (FSIBL) has established the independent Risk Management Division (RMD) to prudently manage its risks because risks can cause systemic threats and jeopardize the stability of the entire financial system of the bank. The Risk Management Division (RMD) is performing its activities under the direct supervision of the Chief Risk Officer (CRO). The organogram of the Risk Management Division of FSIBL is designed as per Bangladesh Bank DOS Circular Letter No. 13 dated September 9, 2015.

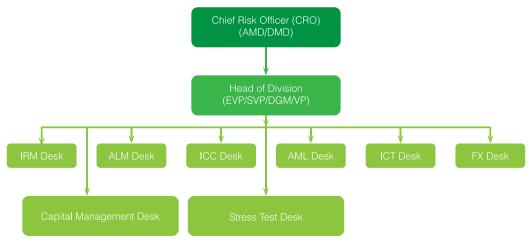


Figure: The organogram of Risk Management Division of FSIBL.





Risk Management Philosophy:

FSIBL has its own risk management philosophy for giving proper attention to risk management. The key elements of the Bank's risk management philosophy are as under:

- The Bank considers sound risk management to be the foundation of a stable financial institution.
- The Bank continues to adopt a holistic and integrated approach to risk management and, therefore, brings all risks together.
- Risk management is governed by well-defined policies that are clearly communicated across the Bank,
- Risk management is a shared responsibility. Therefore, the Bank aims to build a shared perspective on risks that is grounded in consensus.
- Risk-related issues are taken into consideration in all business decisions. The Bank shall continue to strive to maintain a conservative balance between risk and revenue considerations.
- Risks are reported openly and fully to the appropriate levels once they are identified.
- Risk officers work as allies and thought partners to other stakeholders within and outside the Bank, and are guided in the exercise of their powers by a deep sense of responsibility, professionalism and respect for other parties.

Operational Overview of Risk Management Division:

Risk management is a discipline at the core of every financial institution and encompasses all the activities that affect its risk profile. The Risk Management Division o FSIBL is conducting its activities through the eight different desks covering core functional areas of the bank. An overview of the operational activities is highlighted under,

- Capital Management Desk: The main purposes of the FSIBL's capital management policies and practices are to support its business strategy and to ensure that it is sufficiently capitalized to withstand even severe macroeconomic downturns. Capital management helps to ensure that bank has sufficient capital to cover the risks associated with its activities. As part of the internal capital adequacy assessment process (ICAAP), helps the management to identify the risks that the bank is exposed to, and determines the means by which they will be mitigated. Capital Management Desk also develops a process to regularly compare available capital with current and projected solvency needs, and address deficiencies in a timely manner.
- Stress Test Desk: Stress testing is an important risk management tool that provides an indication of
 how much capital might be needed to absorb losses in different stressed situations. It will measure
 the vulnerability or exposure to the impacts of exceptional, rare but potentially occurring events like
 profit/interest rate changes, exchange rate fluctuations, changes in investment rating, events
 which influence liquidity, etc.
- Investment Risk Management (IRM) Desk: Investment Risk Management Desk is responsible for developing and implementing comprehensive procedures and information systems to monitor the condition of each individual investment across various portfolios. FSIBL needs to enunciate a system that enables the Investment Risk Management Desk to monitor quality of the investment portfolio on a day-to-day basis and take remedial measures as and when any deterioration occurs.
- Asset-Liability Management (ALM) Desk: The goal of asset/liability management (ALM) is to
 properly manage the risk related to changes in profit rates, the mix of balance sheet assets and
 liabilities, the holding of foreign currencies, and the use of derivatives. These risks should be
 managed in a manner that contributes adequately to earnings and limits risk to the financial margin.
- Internal Control & Compliance (ICC) Desk: Internal Control & Compliance risk is the current or
 prospective risk to earnings and capital arising from violations or non-compliance with laws, rules,
 regulations, agreements, prescribed practices, or ethical standards, as well as from the possibility
 of incorrect interpretation of effective laws or regulations. Bank are exposed to compliance risk due





to relations with a great number of stakeholders, e.g. regulators, customers, counter parties, as well as, tax authorities, local authorities and other authorized agencies.

- Information & Communication Technology (ICT) Desk: ICT risk is the risk associated with the use, ownership, operation, involvement, influence and adoption of ICT within a Bank. It consists of ICT related events and conditions that could potentially impact the business. It can occur with both uncertain frequency and magnitude and it creates challenges in meeting strategic goals and objectives.
- Foreign Exchange (FX) Desk: Foreign exchange risk is the current or prospective risk to earnings and capital arising from adverse movements in currency exchange rates. The foreign exchange positions arise from the following activities: a) trading in foreign currencies through spot, forward and option transactions as a market maker or position taker, including the unheeded positions arising from customer-driven foreign exchange transactions; b) holding foreign currency positions in Banking; c) engaging in derivative transactions that are denominated in foreign currency for trading or hedging purposes.
- Anti-Money Laundering Desk: Money laundering is the process of making illegally-gained proceeds (dirty money) appears legal (clean). Typically, it involves three steps: placement, layering and integration. First, the illegitimate funds are furtively introduced into the legitimate financial system. Then, the money is moved around to create confusion, sometimes by wiring or transferring through numerous accounts. Finally, it is integrated into the financial system through additional transactions until the 'dirty money' appears 'clean'.

Risk Management Reporting:

The following reports are required to be submitted before the Risk Management Committee (Management Level) and Risk Management Committee of Board in different intervals. These reports are also submitted to Bangladesh Bank.

Monthly Risk Management Report: Risk Management Division (RMD) prepares Risk Management Report (RMR) monthly as per Bangladesh Bank DOS Circular Letter No. 13 dated September 9, 2015. This report is submitted to Department of Off-Site Supervision of Bangladesh Bank after presenting before the Risk Management Committee of FSIBL along with the meeting minutes and risk analysis of the report.

Risk Analysis: On the basis of the monthly Risk Management Report (RMR), for taking more informed decisions, a Risk Analysis Statement is prepared by the Risk Management Division (RMD) of FSIBL. Risk analysis statement submitted to Department of Off-Site Supervision of Bangladesh Bank attached with monthly Risk Management Report (RMR)/half-yearly Comprehensive Risk Management Report (CRMR) after presenting before the Risk Management Committee of FSIBL. This analysis statement presents the current scenario of bank by three dimensional analyses:

- Internal Risk Analysis: Internal risk analysis is conducted by analyzing the monthly Risk Management Report, Balance Sheet Statement, Income Statement and different publications of FSIBL.
- Banking Industry vs FSIBL Risk Analysis: Banking industry risk analysis is conducted by analyzing
 the monthly Risk Management Report, different publications of Bangladesh bank, various financial
 magazines and news papers and online resources.
- Banking Industry vs Islami Banking Industry vs FSIBL Risk Analysis: This risk analysis is conducted by analyzing the monthly Risk Management Report, different publications of Bangladesh bank, various financial magazines and news papers and online resources.





Quarterly/Half-yearly Stress Testing Report: Stress testing is an important risk management tool that provides an indication of how much capital might be needed to absorb losses in different stressed situations. A rigorous and comprehensive stress-testing program is conducted in FSIBL. It measures the vulnerability or exposure to the impacts of exceptional, rare but potentially occurring events like – profit rate changes, exchange rate fluctuations, changes in investment rating, events which influence liquidity, etc. Risk Management Division (RMD) prepares Stress Testing Report and submitted to Financial Stability Department of Bangladesh bank quarterly and Department of Off-Site Supervision of Bangladesh Bank half-yearly.

Half-yearly Comprehensive Risk Management Report (CRMR): Risk Management Division (RMD) prepares Comprehensive Risk Management Report (CRMR) half-yearly as per Bangladesh Bank DOS Circular Letter No. 13 dated September 9, 2015. This report is submitted to Department of Off-Site Supervision of Bangladesh Bank after presenting before the Risk Management Committee of FSIBL along with the meeting minutes and risk analysis of the report.

ICAAP Report: Internal capital adequacy assessment process (ICAAP), including an evaluation of the bank's preferred risk profile, the actual risks identified, the means by which they will be mitigated, and what risks will be covered by capital. Risk Management Division prepares ICAAP report and submitted to the Banking Regulation & Policy Department (BRPD) of Bangladesh bank annually after presenting before the Supervisory Review Process (SRP) team and Board.

Achievement of Risk Management Division in 2016:

• Comprehensive Risk Management Rating of FSIBL, conducted by Bangladesh Bank as of 30.06.2016, was in better position.

Key Initiatives:

- Guideline on Internal Capital Adequacy Assessment Process (ICAAP) has duly been approved by the Board as on 03/03/2015.
- Risk Management Guidelines of First Security Islami Bank Ltd (November, 2015) have duly been approved by the Board as on 15/12/2015
- According to Bangladesh Bank DOS Circular Letter No. 13 Dated 09.09.2015, prescribed Organogram of the Risk Management Division has duly been approved and implemented. Eight (08) separate desks have been created to monitor and control the Six (06) Core Risks and Stress Testing and Capital Management desks to manage and forecast the current and potential risks of our bank. Adequate manpower and technological supports have been ensured.
- Appropriate measures have been taken to implement Core Risk Management practice at the branch level.

Priorities for 2017:

- Increasing capital adequacy ratio and maintaining adequate capital base as per Bangladesh Bank BRPD Circular Letter No-18 Dated 21 December, 2014.
- Efficient diversification of the investment portfolio to address concentration risk.
- Reducing (Risk Weighted Assets) RWA through portfolio diversifying, optimum rating of Investment clients and improving the ratio of RWA and total assets.
- Creating Risk Management Culture in FSIBL.

Abul Kalam AzadVice President

Head of Risk Management Division

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REPORT OF THE AUDIT COMMITTEE

The Audit Committee of the Board of First Security Islami Bank Limited has been constituted to serve as a eyes and years of the Board of Directors and carries oversight responsibilities. The Board of Directors sets out the overall business plan and formulates policies that the Management is responsible for implementation. The Audit Committee, on behalf of the Board, strives to ensure effective implementation of the processes/procedures set out in the Business Plans and Policies.

Functions of the Audit Committee

The main functions of the Audit Committee are to facilitate the Board in its oversight responsibilities. In order to fulfill the responsibilities, among others, prior responsibilities of the Audit Committee are as follows:

- Evaluation of compliance culture of the Management.
- Review of existing Risk Management procedures for ensuring an effective Internal Check and Control System.
- · Review of efficiency and effectiveness of Internal Audit Functions.
- Monitoring of effectiveness of removal of the irregularities detected.
- Review of Annual Financial Statements in line with the Accounting Standards set by Regulatory Authorities.
- · Review of the monitoring activities.
- · Review of the findings and recommendations of the External Auditors, and
- · Assessment of running the affairs of the Bank by the management in line with the plans and policies set out by the Board.

Composition of the Audit Committee

The Audit Committee is comprised of the following three members:

SI.	Name	Status in the Board	Status in the Audit Committee
01	Ahmad Mukhtadir Arif	Independent Director	Chairman
02	Shahidul Islam	Director	Member
03	Mohammad Ishaque	Independent Director	Member

Meeting of the Audit Committee

The Audit Committee had held 5 meetings during the year 2016. The Committee met the Internal Audit Team, Finance and Accounts Division, Internal Control & Compliance Division of the Bank. The Committee also had a meeting with the External Auditors to discuss their findings and to work out ways to resolve their observations.

During the year under review (2016), the committee, inter alia, focused on following areas:

- Reviewed Internal Audit Plan for the year 2016.
- Reviewed Draft Financial Statements and after discussing with the External Auditors, recommended it to the Board for their considerations.
- Reviewed Half Yearly Financial Report of the Bank and recommended its supply to the shareholders as a statutory requirement.
- · Reviewed overall Health of the Bank.
- Reviewed Bangladesh Bank's Inspection Report on Head Office and discussed the possible way to resolve the issues rose
 in the report.
- Reviewed the Internal Control & Compliance Guidelines and Polices.
- Reviewed significant Internal Audit findings and advised corrective measures.
- Reviewed overall performance of ICC Division and effectiveness of internal control system of the Bank.
- Recommended strengthening of the Internal Control & Compliance Division in terms of Logistics and Manpower to increase their efficiency and capacity.

Approval of Financial Statements

The Audit Committee reviewed and examined the Annual Financial Statements, 2016 prepared by the Management and audited by External Auditors M/s Shafiq Basak & Co., Chartered Accountants and recommended these before the Board for consideration.

Acknowledgement

The Audit Committee expresses its sincere thanks to the Members of the Board, Management and the Auditors for their excellent support while carrying out and discharging their duties and responsibilities effectively and smoothly.

Ahmad Mukhtadir Arif

Chairman

Audit Committee





শ্বী'য়াহ্ কাউন্সিলের প্রতিবেদন

সম্মানিত শেয়ারহোন্ডারবৃন্দ, আস্সালামু আলাইকুম ওয়ারাহমাতুল্লাহ।

সমস্তু প্রশংসা একমাত্র মহান আল্লাহর, যাঁর একান্ত মেহেরবানীতে আমরা আরো একটি বছর অতিক্রম করেছি। দরূদ ও সালাম পেশ করছি তাঁর প্রিয় হাবীব মুহাম্মাদ (সা.), তাঁর পরিবারবর্গ, সাহাবায়ে কিরাম ও সকল মুমিন নর–নারীর প্রতি।

শরী'য়াহ কাউন্সিলের পক্ষ থেকে ফার্সট সিকিউরিটি ইসলামী ব্যাংকের পরিচালন পর্ষদ, শেয়ারহোন্ডার ও ব্যবস্থাপনা কর্তৃপক্ষের সকলকে আমাদের সার্বিক কার্যক্রমে তাদের আন্তরিক সহযোগিতা ও সমর্থনের জন্য আন্তরিক ধন্যবাদ জানাচ্ছি।

শরী'য়াহ কাউন্সিল ২০১৬ সালে ব্যাংকের বিভিন্ন শাখা পরিদর্শন ও পরিচালনাগত বিষয়াদি পর্যালোচনা করেছে। যার মধ্যে ব্যাংকের পরিচালনা পর্ষদ এবং ব্যবস্থাপনা কর্তৃপক্ষ কর্তৃক প্রেরিত বিষয়াবলীও অন্তর্ভুক্ত ছিল এবং পাশাপাশি এ সমস্ত বিষয়াদি পর্যালোচনান্তে শরী'য়াহ মূলনীতির ভিত্তিত প্রয়োজনীয় পরামর্শ ও দিক নির্দেশনা প্রদান করেছে।

উল্লেখ্য যে, কাউন্সিলের দায়িত্ব হলো ব্যাংকের কার্যাবলী পর্যবেক্ষণ ও পর্যালোচনাপূর্বক শরী'য়াহ্ সংক্রান্ত প্রয়োজনীয় দিক–নির্দেশনা প্রদান করা, অপরদিকে ব্যাংক কর্তৃপক্ষের দায়িত্ব হলো কাউন্সিলের উক্ত শরন্ত মতামত ও দিকনির্দেশনা মোতাবেক ব্যাংক পরিচালনা নিশ্চিত করা।

২০১৬ সমাপ্ত বছরে ব্যাংকের শরী 'য়াহ কাউন্সিল নিশুলিখিত কার্যাবলী সম্পাদন করেছেন:

- এ বছর শরী'য়াহ্ কাউন্সিল শরীয়ার বিভিন্ন ইস্যুতে প্রয়োজনীয় সংখ্যক সভায় মিলিত হয়েছে।
- কাউন্সিলের মুরাকিবগণ ব্যাংকের পর্যাপ্ত সংখ্যক শাখা শরী'য়াহ পরিদর্শন করেছে এবং শরী'য়াহ কাউন্সিল এগুলোর আলোচনা পর্যালোচনা করেছে।
- শরী 'য়াহ কাউন্সিল পরিদর্শন প্রতিবেদন ছাড়াও ব্যাংকের বিনিয়োগ কার্যক্রম এবং ২০১৬ সালের লাভ−ক্ষতি হিসাব ও ব্যালাঙ্গশীট পর্যালোচনা করেচে।
- বাংলাদেশ ব্যাংক ও ফার্স্ট সিকিউরিটি ইসলামী ব্যাংকের মধ্যে Export Development Fund (EDF) ব্যবহারের জন্য Restricted Mudaraba (সীমিত মুদারাবা)-এর চুক্তিপত্র সম্পাদনে শরন্থ মতামত প্রদান করেছে।

সুপারিশসমূহ :

- 🍨 ইসলামী শরী য়াহ ও ইসলামী ব্যাংকিং এর উপর পর্যায়ক্রমে ব্যাংকের সকল নির্বাহী ও কর্মকর্তাদেরকে আরো বেশি বেশি প্রশিক্ষণের ব্যবস্থা করা;
- ইসলামী ব্যাংকিং সংক্রান্ত কর্মশালা, সভা, সেমিনার, সিম্পোজিয়াম ও গ্রাহক–সভা আয়োজনের মাধ্যমে গ্রাহকদের মাঝে আরো ইসলামী ব্যাংকিং বিষয়ে সচেতনতা বৃদ্ধি করা;
- আর্তমানবতা ও গরীব অসহায়দের জীবনমান উনুয়নে যথাসম্ভব সহায়তার হাত প্রসারিত করা;

শরী'য়াহ্ কাউন্সিল আল্লাহর দরবারে ইসলামী ধারায় ব্যাংকের উত্তরোত্তর অগ্রগতি ও সাফল্য কামনা করছে।

রুম. শামাউন আলী

সদস্য সচিব

শায়খ (মওলানা) মোহাম্মদ কুত্বুদ্দীন চেয়াবম্যান ANNUAL REPORT



REPORT OF THE SHARI'AH COUNCIL

Honorable Shareholders, Assalamu Alaikum Wa Rahmatullah.

All praise to Almighty Allah, by dint of whose grace we have passed another year. Peace and blessings be upon his beloved prophet Muhammad (Sm.) as well as all of his descendants, companions and all the believers.

We take this opportunity to express our appreciation to the hon'ble board of directors, shareholders and the management of the bank for their cordial support.

In 2016, Shari'ah Council inspected different branches of the Bank and discussed various operational activities which include the issues referred by the board of directors and the management and also provided due opinions and guidelines in accordance with the Shari'ah principles.

It is to be noted that, the duty of the council is to deliver independent opinions and provide necessary Shari'ah guidelines based on observing and reviewing the banking activities. On the other hand, the responsibility of the bank management to ensure the banking activities in accordance with these Shari'ah guidelines.

Shari'ah Council performed the following activities in the year 2016:

- Shari'ah Council arranged necessary meetings in this year for different Shari'ah issues.
- Muraqib of the council conducted Shari'ah inspection on sufficient branches of the bank & the council observed & reviewed on the audited reports of the same.
- Besides Shari'ah inspection reports of the branches, the council discussed investment activities of the bank as well as the profit & loss accounts and balance sheet for the year 2016.
- The council gave Shariah opinion on signing of agreement on Restricted Mudaraba between Bangladesh Bank & First Security Islami Bank Limited regarding use of Export Development Fund (EDF)

Suggestions:

- To arrange continuous training programs for all the executives and officers of the bank on different aspects of Islamic Shari'ah & Islamic Banking.
- To increase awareness among the clients about the Islamic Banking by conducting workshop, meetings, seminars, symposiums & clients get-together.
- To enlarge helping hand to develop the standard of living of the poor and the less fortunate people.

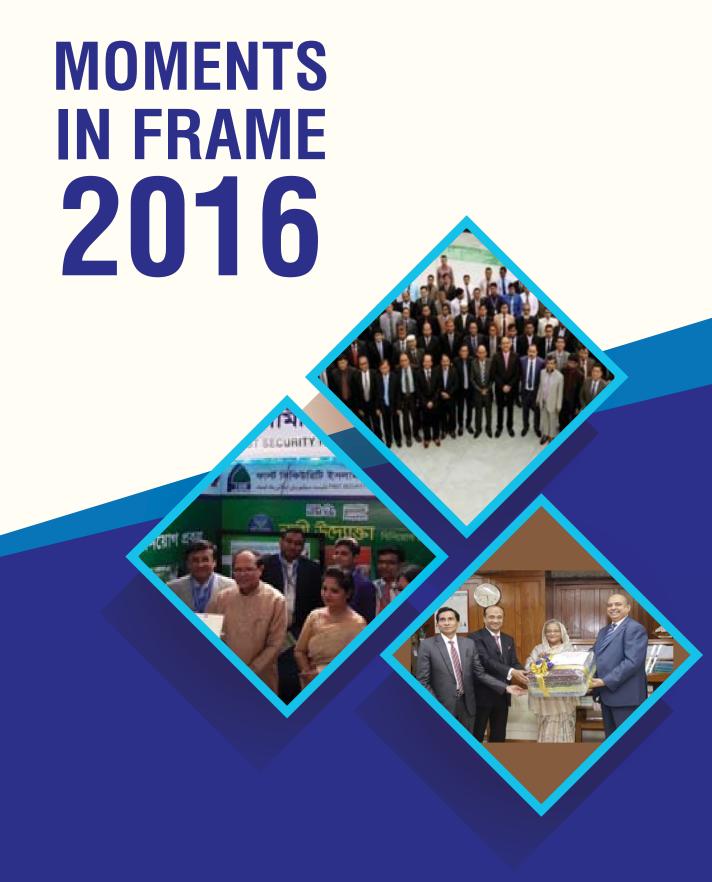
The council prays to Almighty Allah for further progress and success of the bank on the right direction.

M. Shamaun Ali

Member Secretary

grandes M

Sheikh (Moulana) Mohammad Qutubuddin Chairman





17th Annual General Meeting of First Security Islami Bank Limited was held on 27th April 2016 at Kurmitola Golf Club, Cantonment, Dhaka. The meeting was presided over by Alhaj Mohammed Abdul Maleque, Vice Chairman, Board of Directors of First Security Islami Bank Limited. Among others, Sheikh (Moulana) Mohammad Qutubuddin, Chairman of Shariah Council, Mr. Syed Waseque Md. Ali, Managing Director, Mr. J Q M Habibullah FCS, Company Secretary and significant number of Shareholders of the bank were also present on the occasion.



MAHFIL FOR
JOURNALISTS AND
OFFICIALS OF
ELECTRONIC, PRINT,
RADIO & ONLINE MEDIA

First Security Islami Bank Ltd. organized Iftar Mahfil for Journalists and Officials of Electronic, Print, Radio & Online Media at Bangabandhu International Convention Center, Dhaka on 14 June, 2016. Mr. Syed Waseque Md. Ali, Managing Director, Mr. Quazi Osman Ali, Additional Managing Director, Mr. Md. Mustafa Khair, Deputy Managing Director, Divisional Heads, Branch Managers of Dhaka city of the bank and respective media personals were present on the occasion.





BRANCH OPENING



FATEHABAD BRANCH OPENING

The Fatehabad Branch of First Security Islami Bank Ltd started its operation on 26 June, 2016. Mr. Syed Waseque Md Ali, Managing Director of the Bank inaugurated the Branch. Among others Mr. Wahidur Rahman, Zonal Head, Chittagong, was also present on the occasion.

NABABGANJ BRANCH OPENING

The Nababganj Branch of First Security Islami Bank Ltd started its operation on 28 June, 2016. Mr. Syed Waseque Md Ali, Managing Director of the Bank inaugurated the Branch. Among others, Mr. Md. Mustafa Khair, Deputy Managing Director was also present on the occasion.



শ্বনিক্তরিটি ইসলামী নাম বিজ্ঞান বিজ্ঞ

SIRAJGANJ BRANCH OPENING

The Sirajganj Branch of First Security Islami Bank Ltd started its operation on 20 July, 2016. Mr. Syed Waseque Md Ali, Managing Director of the Bank inaugurated the Branch. Among others, Mr. Quazi Osman Ali, Additional Managing Director and Mr. Mohammad Jahangir Alam, Zonal Head. Raishahi were also present on the occasion.

SYEDPUR BRANCH OPENING

The Syedpur Branch, Nilphamari of First Security Islami Bank Ltd started its operation on 25 July, 2016. Mr. Syed Waseque Md Ali, Managing Director of the Bank inaugurated the Branch. Among others, Mr. Md. Mustafa Khair, Deputy Managing Director, Mr. Mohammad Jahangir Alam, Zonal Head, Rajshahi were also present on the occasion.





TANGAIL BRANCH OPENING

The Tangail Branch of First Security Islami Bank Ltd started its operation on 09 August, 2016. Mr. Syed Waseque Md Ali, Managing Director of First Security Islami Bank Limited inaugurated the Branch. Among others, Mr. Quazi Osman Ali, Additional Managing Directorwas also present on the occasion.

MADHAYA BRANCH OPENING

The Madhaya Bazar Branch of First Security Islami Bank Ltd. started its operation on 09 October, 2016 at Madhaya Bazar, Chandina, Comilla. Mr. Syed Waseque Md Ali, Managing Director of the Bank inaugurated the Branch. Among others Mr. Kazi Motaher Hossain, Zonal Head, Sylhet was also present on the occasion.





The Fulgazi Branch of First Security Islami Bank Ltd. started its operation on 23 October, 2016 at Fulgazi, Feni. Mr. Syed Waseque Md Ali, Managing Director of the Bank inaugurated the Branch. Among others Mr. Quazi Osman Ali, Additional Managing Director, Mr. Md. Wahidur Rahman, Head of Chittagong Zonal Office were also present on the occasion.

The Homna Branch of First Security Islami Bank Ltd. started its operation on 18 December, 2016 at Homna, Comilla. Mr. Quazi Osman Ali, Additional Managing Director of the Bank inaugurated the Branch.







AGENT BANKING OUTLET OPENING



BAKRA BAZAR AGENT BANKING OUTLET

First Security Islami Bank Ltd. Agent Banking Outlet at Bakra Bazar, Jhikargasa, Jessore started its operation on December 01, 2016. Mr. Syed Waseque Md. Ali, Managing Director of the Bank inaugurated the Agent Banking outlet. Among others, Mr. Md. Mustafa Khair, Deputy Managing Director, Mr. Md. Abdur Rashid, Head of Khulna Zonal Office were also present on the occasion.

SIMAKHALI BAZAR AGENT BANKING OUTLET

First Security Islami Bank Ltd. Agent Banking Outlet at Simakhali Bazar, Shalikha, Magura started its operation on December 01, 2016. Mr. Syed Waseque Md. Ali, Managing Director of the Bank inaugurated the Agent Banking outlet. Among others, Mr. Md. Mustafa Khair, Deputy Managing Director, Mr. Md. Abdur Rashid, Head of Khulna Zonal Office were also present on the occasion.





DASHER HAT BAZAR AGENT BANKING OUTLET

First Security Islami Bank Ltd. Agent Banking Outlet at Dasher Hat Bazar, Chandragonj, Lakshmipur started its operation on December 08, 2016. Mr. Md. Mustafa Khair, Deputy Managing Director of the Bank inaugurated the Agent Banking outlet with the massive presence of the social elites and locals.

ASHIYA BANGLA BAZAR AGENT BANKING OUTLET

First Security Islami Bank Ltd. Agent Banking Outlet at Ashiya Bangla Bazar, Patiya, Chittagong started its operation on December 14, 2016. Mr. Syed Waseque Md. Ali, Managing Director of the Bank inaugurated the Agent Banking outlet. Among others, Mr. Md. Mustafa Khair, Deputy Managing Director was present on the occasion.







RAKSHA MAHMIID BAZAR AGFNT BANKING OIITI FT

First Security Islami Bank Ltd. Agent Banking Outlet at Baksha Mahmud Bazar, Parshuram, Feni started its operation on December 21, 2016. Mr. Md. Mustafa Khair, Deputy Managing Director of the Bank inaugurated the Agent Banking outlet with the massive presence of the social elites and locals.

CHITTAGONG INTERNATIONAL MEDICAL College and hospital collection booth

First Security Islami Bank Limited's Collection Booth has been inaugurated at Chittagong International Medical College and Hospital, Chittagong. Mr. Quazi Osman Ali, Additional Managing Director of the Bank inaugurated the Collection Booth. Among others Mr. Md. Wahidur Rahman, SVP & Zonal Head, Chittagong was present on the occasion. From now, Students of Chittagong International Medical College and Hospital can pay their fees and other payments through this Collection Booth.



MANAGERS CONFERENCE



Dhaka Division and Greater Comilla attended the Conference.

along with an Executive or Officer of Head Office, Branch Managers and Manager Operations of







CHITTAGONG ZONE

The Quarterly Business Conference of Chittagong Zone with Greater Noakhali of First Security Islami Bank Limited held at Chittagong Boat Club on 08 October 2016. The Conference was presided over by Mr. Syed Waseque Md. Ali, Managing Director of the Bank. Among others Mr. Quazi Osman Ali & Mr. Syed Habib Hasnat, Additional Managing Director(s), Head of Divisions of Head Office, Zonal Head of Chittagong Zonal Office, Branch Managers and Manager Operations of Chittagong Zone with Greater Noakhali attended the Conference.



RAJSHAHI ZONE

The Quarterly Business Conference of Rajshahi Zone of First Security Islami Bank Limited held at The Aristocrat Agro Ltd. on 22 October 2016. The Conference was presided over by Mr. Syed Waseque Md. Ali, Managing Director of the Bank. Among others Mr. Quazi Osman Ali & Mr. Syed Habib Hasnat, Additional Managing Director(s), Mr. Abdul Aziz & Mr. Md. Mustafa Khair, Deputy Managing Director(s), Head of Divisions of Head Office, Zonal Head of Rajshahi Zonal Office, Branch Managers and Manager Operations of Rajshahi Zone attended the conference.



SYLHET ZONE

The Quarterly Business Conference of Sylhet Zone of First Security Islami Bank Limited held at Rose View Hotel, Sylhet on 17 October 2016. The Conference was presided over by Mr. Syed Waseque Md. Ali, Managing Director of the Bank. Among others Mr. Syed Habib Hasnat, Additional Managing Director, Mr. Md. Mustafa Khair, Deputy Managing Director), Head of Divisions of Head Office, Zonal Head of Sylhet Zonal Office, Branch Managers and Manager Operations of Sylhet Zone attended the conference.

CORPORATE AGREEMENT



An agreement signed for Long-term Financing Facility under Financial Sector Support Project between Bangladesh Bank & First Security Islami Bank Limited at the Bangladesh Bank, Head Office. Mr. Subhankar Saha, Executive Director, Bangladesh Bank & Mr. Syed Waseque Md. Ali, Managing Director of First Security Islami Bank Limited exchanged the agreement in this regard.

First Security Islami Bank Limitedsigned an agreement with Dhaka Electric Supply Company Limited (DESCO) regarding Collection of Electricity Bills through Mobile Banking Services by FSIBL First Pay Sure Cash and Online Services. Brig General Md Shahid Sarwar,ndc, psc(Retd), Managing Director, DESCO, Engineer Zulfiquar Tahmid, Company Secretary, DESCO Mr. Syed Waseque Md. Ali, Managing Director, Mr. Syed Habib Hasnat, Additional Managing Director, Mr. Md. Mustafa Khair, Deputy Managing Director of First Security Islami Bank Limited, Dr. Shadat Khan, CEO, Progoti Systems Ltd. were present on the occasion.



First Security Islami Bank Limited signs an agreement with Dhaka Power Distribution Company Limited (DPDC) regarding Collection of Electricity Bills through Mobile Banking Services by FSIBL Online Services and First Pay Sure Cash. Brig General (Retd) Md Nazrul Hasan, Managing Director, DPDC, Engineer Md. Monir Chowdhury, Secretary, DPDC, Mr. Syed Waseque Md. Ali, Managing Director, First Security Islami Bank Ltd., Dr. Shadat Khan, CEO, Progoti Systems Ltd. were present on the occasion.

First Security Islami Bank Limited signed Remittance Drawing Agreement with Brac Saajan Exchange Limited, U.K in the Head Office of Brac Saajan Exchange Ltd. located in Birmingham, England. Mr. Syed Waseque Md Ali, Managing Director, First Security Islami Bank Ltd. and Mr. Abdus Salam, Founder Managing Director & CEO, Brac Saajan Exchange Ltd. U.K signed in the agreement on behalf of their own organization.











First Security Islami Bank Limited participated in International Conference on Development of Micro, Small and Medium Enterprise in Bangladesh: Sharing Asian Experience and MSMEs Banking Fair at Southeast University (SEU) Campus. On this occasion of Dr. Atiur Rahman, Governor, Bangladesh Bank, Prof. Dr. Anwar Hossain, Vice Chancellor, Southeast University (SEU), SM Mohsin Hossain, Deputy General Manager, SME & Special Programmes Department of Bangladesh Bank visited the stall of the Bank.



First Security Islami Bank Limited Participated at Women Entrepreneurs Conference and Product Display 2016 at Bangladesh Bank Training Academy. Mr. Syed Waseque Md. Ali, Managing Director of First Security Islami Bank Limited inaugurated the stall.



First Security Islami Bank Limited participated in International SME Fair Bangladesh-2016 organized by The Chittagong Chamber of Commerce & Industry at World Trade Center, Agrabad, Chittagong. On this Fair Amir Hossain Amu, Honorable Minister, Ministry of Industries of the Government of the People's Republic of Bangladesh, Mr. Mahbubur Rahman, President, Chittagong Chamber, Mr M. Abdul Latif, MP, Chittagong, Mr. Md. Wahidur Rahman, Zonal Head, Chittagong were visited the Bank Stall.



TRAINING PROGRAM



The 21st Foundation Training Course for Trainee Assistant Cash Officers inaugurated at FSIBL Training Institute. Mr. Syed Waseque Md. Ali, Managing Director of the Bank inaugurated the course. Among others Mr. Md. Ataur Rahman, Principal, Training Institute, Mr. Shah. Mohd. Shoyeb Ali, SVP, Research & Development Division, Mr. Muhammad Lutful Haque, VP and Faculty Member of Training Institute, FSIBL were also present on the occasion.



The 32nd Foundation Training Course for Trainee Assistant Officers inaugurated in the First Security Islami Bank Training Institute. Mr. Quazi Osman Ali, Additional Managing Director of the Bank inaugurated the course. Among others Mr. Md. Ataur Rahman, Principal, Training Institute, Mr. Shah. Mohd. Shoyeb Ali, SVP, Research & Development Division, Mr. Muhammad Lutful Haque, VP and Faculty Member of Training Institute, FSIBL were also present on the occasion.



The 34th Foundation Course for newly recruited Probationary Officers of First Security Islami Bank Limited held at FSIBL Training Institute. Dr. Salehuddin Ahmed, Former Governor, Bangladesh Bank inaugurated the Foundation Course in presidency of Mr. Syed Waseque Md. Ali, Managing Director, First Security Islami Bank Ltd. Among others Bank's Deputy Managing Director Mr. Md. Mustafa Khair, Principal of Training Institute Mr. Md. Ataur Rahman were present on the occasion.







First Security Islami Bank Limited organized a workshop on Anti Money Laundering ((AML), Combating the Finance of Terrorism (CFT) & Related Issues for BAMLCOs of the bank on 20 August 2016 with the participation of all BAMLCOs of FSIBL branches and Head Office. Mr. Mohammad Naushad Ali Chowdhury, Executive Director, Bangladesh Bank inaugurated the workshop. Among others Mr. Debaprosad Debnath, General Manager, Bangladesh Bank, Mr. Syed Waseque Md. Ali, Managing Director, Mr. Quazi Osman Ali. Additional Managing Director, FSIBL Mr. Md. Khairul Enam, Deputy Director, Bangladesh Bank, Mr. Abdul Aziz, DMD, Mr. Ataur Rahman, Principal, Training Institute, First Security Islami Bank Ltd. were also present on the occasion.



A 05 days long Training on Pre-Managerial Course of First Security Islami Bank Ltd. was held at FSIBL Khulna Zonal Office with the participation of bank's Senior Officials of Rajshahi and Khulna Zone. Mr. Syed Waseque Md. Ali, Managing Director, First Security Islami Bank Ltd. was present as Chief Guest. Among others Mr. Md. Ataur Rahman, Principal, Training Institute, Mr. Md. Abdur Rashid, Zonal Head, Khulna Zonal Office were present on the occasion.

First Security Islami Bank Ltd organized 03 days long workshop on Banking Law & Regulation and Legal aspect of Security & Documentation at First Security Islami Bank Training Institute on 01 March, 2016. Mr. Syed Waseque Md. Ali, Managing Director of the bank inaugurated the workshop.





On 07 February, 2016 First Security Islami Bank Ltd organized 5 (Five) days Training workshop on Investment Procedure at First Security Islami Bank Training Institute. Mr. Quazi Osman Ali, Additional Managing Director of the bank inaugurated the workshop. The ceremony was presided over by Mr. Atiur Rahman, Principal, Trining Institute of the Bank.



STUDENT BANKING



First Security Islami Bank Ltd. organized a session as Lead Bank of 'Financial Studies Program in Educational Institutions through Lead Banking System' at Cox's Bazar. Let the students to know through school banking about savings, creating savings mentality and growing up with a positive view of savings is the main objective of this program. Mr. S.M Nazrul Islam, SVP, Head of General Services Division of the Bank Mr. Md. Wahidur Rahman, Zonal Head, Chittagong Zonal Office and Representative of each branches of banks situated at Cox's Bazar were present on the occasion.



FSIBL FIRSTPAY SURECASH

FSIBL FirstPay SureCash' Education Payment Service of First Security Islami Bank Limited has been launched at Government Titumir College, Dhaka. From now, Students of Government Titumir College can pay their college fees and other payments through 'FSIBL FirstPay SureCash' Mobile Banking Service. Prof. Abu Haidar Ahmed Naser, Principal, Government Titumir College; Mr. Md. Mustafa Khair, Deputy Managing Director, First Security Islami Bank Ltd.; Dr. Shahadat Khan, CEO, Progoti Systems Ltd. signed the agreement on behalf of their own organization in the tripartite agreement signing ceremony held on 06th September, 2016.

SPONSORSHIP



First Security Islami Bank Ltd. sponsored Bangladesh Science Academy-First Security Islami Bank Science Olympiad- 2017. With the initiatives of Bangladesh Science Academy and sponsorship of First Security Islami Bank 'Science Olympiad 2017' program held at 30 centres in 8 divisions of the country for the development of science knowledge and motivation of students towards science study. Emeritus Professor Dr. Aminul Islam, President, Bangladesh Academy of Science, Dr. Mahfuzur Rahman, Chairman of ATN Bangla & ATN News, Mr. Syed Waseque Md. Ali, Managing Director and Representatives of Media Partners were present on the logo unveiling program.



First Security Islami Bank Ltd. sponsored this 03 days long Non Fiction Book Fair 2016. Prof. Dr. A.A.M.S Arefin Siddique, Vice-Chancellor, Dhaka University inaugurated the Fair. Mr. Syed Waseque Md. Ali, Managing Director of First Security Islami Bank Ltd., Mr. Dewan Hanif Mahmud, Editor, Banik Barta, Professor Shibli Rubayat-UI- Islam, Dean, Faculty of Business Studies, Dhaka University were present on the occasion.



First Security Islami Bank Limited sponsored the Champion Team of Grameenphone-Prothom Alo iGen-2015. Mr. Syed Waseque Md. Ali, Managing Director First Security Islami Bank Limited handed over a chaque amounting 10 Lac Taka only to Champion Team of the Grand Finale of the Program.



First Security Islami Bank Limited Sponsored Rajshahi Kings on Bangladesh Premier League 2016. The Bank is working for the development of country's Sports from its inception and in this consequences sponsored Rajshahi Kings on BPL T20-2016 Tournament. Mr. Syed Waseque Md Ali, Managing Director, Mr. Quazi Osman Ali, Additional Managing Director, Mr. Abdul Aziz & Mr. Md. Mustafa Khair, Deputy Managing Director(s), First Security Islami Bank Ltd. were present on the occasion organized in this regard.



Few Projects FINANCED BY FSIBL





























CORPORATE SOCIAL RESPONSIBILITY

First Security Islami Bank Limited (FSIBL) always extended its assistance to the distressed community in education, health and various natural calamities as a part of Corporate Social Responsibility (CSR). The Bank contributes almost 5% of its operational profit in this project. Since establishment besides banking activities FSIBL contributed to countries health, education, disaster preparedness & sports development.

In the year 2016, First Security Islami Bank Limited contributed amounting **TK. 15,17,54,250/- (Fifteen Crore Seventeen Lac Fifty Four Thousand Two Hundred Fifty Taka)** only in various sectors of the country as a part of Corporate Social Responsibility as below:

No	Sector/Initiatives	Amount	
1	Education	3,34,62,300	
2	Health 1,00,000		
3	Disaster Management:		
	a Emergency Disaster Relief 10,97,29,950		
	b Capacity building of emergency rescue servi	ce 54,80,000	
4	Environment	20,00,000	
5	Culture:		
	a Promotion of Art, culture, literary	9,07,000	
	b Sports	75,000	
	c Recreational facilities for the underprivileged		
	Total	15,17,54,250	

Major CSR Activities of First Security Islami Bank Limited in the year 2016 is as follows:

- 1. TK. 2 crore to Prime Minister's Relif Fund
- 2. TK. 1 crore to Prime Minister's Shikkha Sohayata Trust Fund
- 3. TK. 5 Lac to Dhaka University Alumni Association
- 4. 1,10,000 pieces blankets to Prime Minister Relief Fund for poor & cold hit people of all over the country.
- 5. Special Scholarship-2016 to 50 poor & meritorious residential female students of Dhaka University
- 6. TK. 15 Lac to Bangladesh Olympic Association
- 7. TK. 20 Lac to Shobuj Upokul- 2016
- 8. TK. 25 Lac to Army Head Quarter for Proyash School, Rangpur.
- 9. TK. 15 Lac to Mayor, Dhaka North City Corporation (DNCC) for CCTV Project.
- 10. TK. 11.50 Lac to Mayor, Chittagong City Corporation for Purchasing 50 Pcs Rickshaw Van.
- 11. TK. 6 Lac to Tajul Hoque Model School, Mirzapur, Kabirhat, Noakhali
- 12. TK. 18 Lac to Sir William Beveridge Foundation





















green banking activities to create public awareness at coastal area with the participation of school going students. About 77,923 students from 25 Upozilas of 14 districts of costal area were participated the program. Rally, Competition of easy writing, letter writing, tree plantation, seminar, gift distribution, publication of souvenir etc. were other parts of the program. Mr. Shitangshu Kumar Sur Chowdhury, Deputy Governor, Bangladesh Bank, Mr. Syed Waseque Md. Ali, Managing Director, First Security Islami Bank Limited were present on the logo unveiling program.





First Security Islami Bank Ltd. Donated to the Financial Challenged Students of Tajul Huq Model School, Noakhali .They are entitled to get financial assistance for their Medical & Medicine Support, Nutrition, Training for Sanitation, Hygiene & Necessary Support, Clothing Support, Support for physical fitness, Conciling about religious, moral values, Accommodation support. Mr. Abdul Aziz, Deputy Managing Director and Mr. Md. Nazmul Hasan, Managing Director, Leaderex Footwear Industry Signed an agreement and handed over the chaque to the Head master of the School.



Mr. Syed Waseque Md Ali, Managing Director and Mr. Syed Habib Hasnat, Additional Managing Director of First Security Islami Bank Limited donated an Air Conditionar to Noorpur Kazibari Jame Masjeed, Vill: Noorpur, P.O: G.M Hat, Feni. Mr. Kazi Md. Neyamat Ullah, Head of ICC (DMD), Rupali Bank Ltd. received the Air Condition on behalf of the Masjeed. Among others Mr. Mohammad Abdul Quddus, Ex-Chief Executive Officer, FSIBL Foundation was also present on the occasion.



Mr. Syed Waseque Md Ali, Managing Director of First Security Islami Bank Limited handed over the chaque to Dr. Kamal Hossain, President, Sony Memorial Foundation in a simple ceremony organized in this regard.







Independent Auditors' Report to the Shareholders of First Security Islami Bank Limited

We have audited the accompanying consolidated financial statements of First Security Islami Bank Ltd. (FSIBL) and its subsidiary (together referred to as the "Group") as well as the separate financial statements of First Security Islami Bank Ltd. (the "Bank") which comprise the consolidated and separate Balance Sheets as at 31 December 2016, consolidated and separate profit and loss accounts, statements of changes in equity and cash flow statements for the year then ended, and a summary of significant accounting policies and other explanatory information disclosed in notes 1 to 48.

Management's Responsibility for the Financial Statements

Management of the Bank is responsible for the preparation and fair presentation of these consolidated financial statements of the Group and also separate financial statements of the Bank that give a true and fair view in accordance with Bangladesh Financial Reporting Standards (BFRS) as explained in Note 2 and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements of the Group and also separate financial statements of the Bank that are free from material misstatement, whether due to fraud or error. The Bank Companies Act, 1991(as amended in the year 2013) and the local central bank (Bangladesh Bank) Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements of the Group and the separate financial statements of the Bank based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements of the Group and the separate financial statements of the Bank are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements of the Group and separate financial statements of the Bank. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements of the Group and the separate financial statements of the Bank, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of consolidated financial statements of the Group and separate financial statements of the Bank that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements of the Group and the separate financial statements of the Bank.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements of the Group and also separate financial statements of the Bank are prepared and maintained according to the Bangladesh Accounting Standard (BAS) and reported in accordance with the Bangladesh Financial Reporting Standard (BFRS) as explained in note-2 give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2016, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended and comply with the Companies Act 1994 and Banking Companies Act 1991 (as amended in the year 2013).





Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, Securities and Exchange Rules 1987, the Bank Companies Act 1991 (as amended in the year 2013) and the rules and regulations issued by Bangladesh Bank, we also report the following:

- i. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- ii. to the extent noted during the course of our audit work performed on the basis stated under the Auditors' Responsibility section in forming the above opinion on the consolidated financial statements of the Group and the separate financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the Financial Statements and Internal Control:
 - a) internal audit, internal control and risk management procedure practicable for the respective job of the Group and the Bank as disclosed in Note 2 to the financial statements appeared to be materially adequate:
 - b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Bank and its related entities:
- iii. financial statements of subsidiary company of the Bank namely First Security Islami Capital & Investment Limited have been audited by us and have been properly reflected in the consolidated financial statements:
- iv. in our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books and proper returns adequate for the purpose of our audit have been received from branches not visited by us;
- v. the consolidated balance sheet and consolidated profit and loss account of the Group and the separate balance sheet and separate profit and loss account of the Bank together with the annexed notes dealt with by the report are in agreement with the books of account and returns;
- vi. the expenditures incurred were for the purpose of the Bank's business;
- vii. the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank;
- viii. adequate provisions have been made for investments which are, in our opinion, doubtful of recovery and as per decision taken in tripartite meeting amongst Inspection Team of Bangladesh Bank, External Auditors and the Management of First Security Islami Bank Limited held on 23rd March 2017 and subsequent letter issued by Bangladesh Bank vide no. DBI-4/42(5)/2017-528 dated 27 March 2017 and letter no. DBI-4/42(5)/2017-599 dated 05 April 2017;
- ix. the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- x. the information and explanations required by us have been received and found satisfactory;
- xi. we have reviewed over 80% of the risk weighted assets of the Bank and we have spent around 6,792 person hours during the audit;
- xii. Minimum Capital to Risk Weighted Assets Ratio (CRAR) as required by the Bangladesh Bank has been maintained adequately during the year.

SHAFIQ BASAK & CO. Chartered Accountants

Dhaka, 19 April 2017





FIRST SECURITY ISLAMI BANK LIMITED CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2016

PROPERTY AND ASSETS	Notes	31.12.2016 BDT	31.12.2015 BDT
Cash	3 (a)	32,300,518,914	27,230,981,774
In hand (Including Foreign Currencies)		1,709,030,260	1,304,096,013
Balance with Bangladesh Bank and its Agent Bank(s) (Including foreign currencies)		30,591,488,654	25,926,885,761
Balance with other Banks and Financial Institutions	4.1(a)	516,948,766	346,454,159 85,340,676
In Bangladesh Outside Bangladesh		84,689,825 432,258,941	261,113,483
· ·			
Placement with Banks & Other Financial Institutions	4.2	14,509,000,000	14,895,000,000
Investments in Shares & Securities	5(a)	14,855,836,534	13,340,858,897
Government Others		13,900,000,000 955,836,534	12,200,005,000 1,140,853,897
Others		955,636,534	1,140,655,697
Investments		225,889,892,521	187,239,077,399
General Investment etc.	6.A(a)	225,345,248,091	186,884,413,142
Bills Purchased and Negotiated	6.B	544,644,430	354,664,257
Fixed Assets Including Premises, Furniture & Intangible Assets	7(a)	3,450,117,792	3,261,041,676
Other Assets	8(a)	10,121,788,567	10,266,381,443
Non Banking Assets Total Assets	9	25,145,280 301,669,248,374	25,145,280 256,604,940,627
Iotal Assets		301,009,240,374	230,004,940,021
LIABILITIES AND CAPITAL Liabilities			
Placement from Banks & Other Financial Institutions	10(a)	711,115,048	1,182,198,146
Deposits and Other Accounts		274,224,785,993	231,259,393,256
Al-Wadia Current Deposits and Other Deposit Accounts	11.1(a)	15,946,290,541	11,154,100,706
Bills Payable Mudaraba Savings Deposits	11.2	1,477,937,977	881,045,753
Mudaraba Savings Deposits Mudaraba Term Deposits	11.3 11.4	18,421,853,013 188,431,972,412	13,596,802,883 159,937,995,888
Other Mudaraba Deposits	11.5	49,946,732,050	45,689,448,026
	4.0		
Mudaraba Subordinated Bond Other Liabilities	12(2)	1,382,000,000 14,290,910,754	1,882,000,000 12,288,833,838
Total Liabilities	13(a)	290,608,811,795	246,612,425,240
Capital/Shareholders' equity			_ ::,::,:::,:::::
Paid-up Capital	14.1	6,788,738,880	6,788,738,880
Statutory Reserve Other Reserve	15	2,412,128,110 402,850,965	1,902,246,794
Asset Revaluation Reserve	16 17	362,198,654	75,556,891 372,259,728
Retained Earnings	18(a)	793,919,776	555,733,247
Total Shareholders' Equity	,	10,759,836,385	9,694,535,540
Non-controlling Interest	18(b)	300,600,194	297,979,846
Total Liabilities and Shareholders' Equity	.5(5)	301,669,248,374	256,604,940,627





FIRST SECURITY ISLAMI BANK LIMITED CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2016

	<u>Notes</u>	31.12.2016 BDT	31.12.2015 BDT
OFF- BALANCE SHEET ITEMS			
Contingent Liabilities			
Acceptances and Endorsements Letters of Guarantee	19	21,750,937,662	16,515,014,236
Irrevocable Letters of Credit	20	6,317,021,800 4,335,806,257	6,097,088,677 2,219,227,721
Bills for Collection	21	1,165,010,799	1,015,969,601
Other Contingent Liabilities Total		33,568,776,518	25,847,300,235
Other Commitments			
Documentary Credits And Short Term Trade Related Transaction	ctions	-	-
Forward Assets Purchased And Forward Deposits Placed Undrawn Note Issuance And Revolving Underwriting Faciliti	20	-	-
Undrawn Formal Standby Facilities, Credit Lines And Other		ents -	_
Total		-	-
Total Off -Balance Sheet Items Including Contingent Liabilit	ies	33,568,776,518	25,847,300,235

The annexed notes (1 to 48) form an integral part of these financial statements

Managing Director

Signed as per annexed report of even date

Dhaka, 19 April 2017

SHAFIQ BASAK & CO. Chartered Accountants





FIRST SECURITY ISLAMI BANK LIMITED CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	31.12.2016	31.12.2015
		BDT	BDT
Investments Income	22(a)	26,395,273,387	23,894,528,740
Profit Paid on Deposits	23	(19,070,214,244)	(18,472,881,092)
Net Investment Income	2.44	7,325,059,143	5,421,647,648
Income from Investment in shares and securities	24(a)	(63,638,223)	122,043,442
Commission, Exchange and Brokerage	25(a)	502,152,520	577,760,662
Other Operating Income	26(a)	374,366,872	281,214,050
Total On susting Income		812,881,169	981,018,154
Total Operating Income		8,137,940,312	6,402,665,802
Less: Operating Expenses			
Salary and Allowances	27(a)	2,243,307,464	1,784,800,332
Rent, Taxes, Insurances, Electricity etc.	28(a)	517,208,547	467,213,269
Legal Expenses	29	6,277,241	2,686,617
Postage, Stamps, Telecommunication etc.	30(a)	86,564,139	82,553,727
Stationery, Printings, Advertisements etc.	31	189,932,230	215,681,711
Managing Director's Salary and Fees	32	10,395,403	8,983,675
Directors' Fees & Expenses	33(a)	2,855,400	2,806,600
Shariah Supervisory Committee's Fees & Expenses	34	184,000	109,750
Auditor's Fees	35	1,021,500	936,500
Depreciation & Repair of Bank's Assets	36(a)	424,306,180	380,192,683
Zakat Expenses		50,248,608	42,175,331
Other Expenses	37(a)	877,015,194	863,251,647
Total Operating Expenses		4,409,315,906	3,851,391,842
Profit before Provision and Tax		3,728,624,406	2,551,273,960
Provisions for Investments including off-B/S items	13.2(a)	1,285,643,508	838,333,664
Provisions for Diminution in Value of Investment in Shares		(112,735,890)	170,636,520
Provision for Other Assets		-	356,000
Total Provisions		1,172,907,618	1,009,326,184
Total Profit before Taxes		2,555,716,788	1,541,947,776
Provision for Current Tax	00	1,145,386,558	805,637,127
Deferred Tax Income	38	- 4 445 000 550	(117,233,000)
Not Duefit often toy		1,145,386,558	688,404,127 853,543,649
Net Profit after tax Retained Earnings from Previous Year		1,410,330,230 555,733,247	669,349,319
netained Earnings norn Frevious real		1,966,063,476	1,522,892,968
Appropriations:		1,300,000,470	1,022,092,900
Statutory Reserve		509,881,316	292,978,798
Other Reserve		317,233,000	30,000,000
Bonus Share Issued		-	617,158,080
Cash Dividend Paid		342,409,037	-
Non-controlling Interest		2,620,348	27,022,843
		1,172,143,701	967,159,721
Retained Earnings Carried Forward		793,919,776	555,733,247
Earnings Per Share (EPS)	39(a)	2.08	1.26

The annexed notes (1 to 48) form an integral part of these financial statements

Managing Director

Signed as per annexed report on even date

Director

Director

SHAFIQ BASAK & CO. Chartered Accountants

Chairman





FIRST SECURITY ISLAMI BANK LIMITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2016

		Notes	31.12.2016 BDT	31.12.2015 BDT
Α.	Cash Flow from Operating Activities Investment Income Receipt Profit paid on Deposits Dividend Receipts Fees & Commission Receipt Payment to Employees Payment to Suppliers Income Tax Paid Receipts from Other Operating Activities Payment for Other Operating Activities Operating Profit before changes in Operating Assets & Liabilities	40 (a) 41 (a)	25,480,515,560 (16,248,205,289) 10,152,597 502,152,520 (2,253,702,867) (266,202,449) (963,003,411) 372,243,570 (1,493,453,220) 5,140,497,011	23,767,167,001 (18,108,072,225) 4,799,230 577,760,662 (1,793,784,007) (261,363,590) (799,698,787) 278,382,495 (1,421,605,511) 2,243,585,268
	Increase / (Decrease) in Operating Assets & Liabilities Investments to Customers Other Assets Deposits Received from Customers Other Liabilities	42 (a) 43 (a)	(40,601,612,469) 1,460,221,083 42,548,083,074 (317,205,543) 3,089,486,146	(32,291,689,695) (1,588,608,866) 46,512,389,269 (432,094,311) 12,199,996,397
	Net Cash Inflow/(Outflow) from Operating Activities		8,229,983,157	14,443,581,666
B.	Cash Flow from Investing Activities Investment in Shares and Securities Purchase of Property, Plant and Equipment Sale of Property, Plant and Equipment Net Cash Inflow/(Outflow) from Investing Activities		(1,514,977,637) (549,609,940) 2,123,302 (2,062,464,275)	(2,757,623,024) (462,468,564) 2,831,555 (3,217,260,033)
	Investment in Shares and Securities Purchase of Property, Plant and Equipment Sale of Property, Plant and Equipment		(549,609,940) 2,123,302	(462,468,564) 2,831,555

The annexed notes (1 to 48) form an integral part of these financial statements

Managing Director



CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2016 FIRST SECURITY ISLAMI BANK LIMITED

Particulars			Other Reserve				
	BDT	BDT	BDT	BDT	BDT	BDT	BDT
Balance as on 01 January 2016	6,788,738,880	1,902,246,794	75,556,891	372,259,728	555,733,247	297,979,846	9,992,515,386
Changes in Accounting Policy Restated Balance	6,788,738,880	1,902,246,794	75,556,891	372,259,728	555,733,247	297,979,846	9,992,515,386
Surplus/(Deficit) on Account of Revaluation of Properties	1		1	ı	ı		
Surplus/(Deficit) on Account of Revaluation of Investments	i	1	1	ļ	ı	•	1
Net Gains and Losses not Recognized in the Income Statement	1	ı	1	1	1	1	1
Net Profit for the Year	1	ı		1	1,410,330,230		1,410,330,230
Cash Dividends	1	ı		1	(342,409,037)		(342,409,037)
Transfer to Statutory Reserve	1	509,881,316		1	(509,881,316)		1
Transfer to Other Reserve	•	1	317,233,000	•	(317,233,000)		•
Revaluation Reserve to Other Reserve		1	10,061,074	(10,061,074)	•	ı	1
Capital Increase in Subsidiary	•	ı		ı	•	•	•
Non-controlling Interest	-	-	•		(2,620,348)	2,620,348	•
Total Group Shareholders' Equity as on 31 December 2016	6,788,738,880	6,788,738,880 2,412,128,110	402,850,965	362,198,654	793,919,776	300,600,194	11,060,436,579

Add: General Provision for Unclassified Investments Less: 50% of Assets Revaluation reserves Add: Mudaraba Subordinated Bond Less: Adjustments Total Regulatory Eligible Capital as on 31 Dec. 2016

2,575,094,803 (181,099,327) 1,382,000,000 (259,811,081) 14,576,620,974

The annexed notes (1 to 48) form an integral part of these financial statements







ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লি: দিRST SECURITY ISLAMI BANK LTD.





FIRST SECURITY ISLAMI BANK LIMITED BALANCE SHEET AS AT 31 DECEMBER 2016

	Notes	31.12.2016	
	Mores	BDT	BDT
PROPERTY AND ASSETS			
Cash	3	32,300,509,774	27,230,976,084
	O	1,709,021,120	
In hand (Including Foreign Currencies)			1,304,090,323
Balance with Bangladesh Bank and its Agent Bank(s)		30,591,488,654	25,926,885,761
(Including Foreign Currencies)			
Balance with other Banks and Financial Institutions	4.1	514,632,409	344,460,964
In Bangladesh		82,373,468	83,347,481
Outside Bangladesh		432,258,941	261,113,483
Odiside Barigiadesi i		402,200,041	201,110,400
Placement with Banks & Other Financial Institutions	4.0	14 500 000 000	4.4.00E.000.000
Placement with banks & Other Financial institutions	4.2	14,509,000,000	14,895,000,000
	_		
Investments in Shares & Securities	5	14,786,490,432	13,064,062,181
Government		13,900,000,000	12,200,005,000
Others		886,490,432	864,057,181
Investments	6	226,065,271,502	187,680,007,932
General Investment etc.	6.A	225,520,627,072	187,325,343,675
Bills Purchased and Negotiated	6.B	544,644,430	354,664,257
	_		
Fixed Assets Including Premises, Furniture & Intangible Assets		3,430,730,939	3,239,963,395
Other Assets	8	9,596,694,604	9,000,725,382
Non Banking Assets	9	25,145,280	25,145,280
Total Assets		301,228,474,940	255,480,341,218
		, , , ,	, , , , , ,
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & Other Financial Institutions	10	744 445 040	E62 060 204
Placement from Banks & Other Financial Institutions	10	711,115,048	563,260,324
B 11 101 4 .		074 070 004 400	
Deposits and Other Accounts	11	274,252,894,129	231,274,244,689
Al-Wadia Current Deposits and Other Deposit Accounts	11.1	15,974,398,677	11,168,952,139
Bills Payable	11.2	1,477,937,977	881,045,753
Mudaraba Savings Deposits	11.3	18,421,853,013	13,596,802,883
Mudaraba Term Deposits	11.4	188,431,972,412	159,937,995,888
Other Mudaraba Deposits	11.5	49,946,732,050	45,689,448,026
other Madaraba Bepoolie	1110	10,0 10,1 02,000	10,000,110,020
Mudaraba Subordinated Bond	12	1,382,000,000	1,882,000,000
Other Liabilities	13	14,180,498,968	12,121,442,955
Total Liabilities		290,526,508,145	245,840,947,968
Capital/Shareholders' equity			
Paid-up Capital	14.1	6,788,738,880	6,788,738,880
Statutory Reserve	15	2,412,128,110	1,902,246,794
Other Reserve	16	402,850,965	75,556,891
Assets Revaluation Reserve	17	362,198,654	372,259,728
Retained Earnings	18	736,050,186	500,590,957
	10	10,701,966,795	
Total Shareholders' Equity		10,701,900,795	9,639,393,250
T. II. 1700 101 111 17 17		004 000 171 017	AFE 400 044 045
Total Liabilities and Shareholders' Equity		301,228,474,940	255,480,341,218





FIRST SECURITY ISLAMI BANK LIMITED BALANCE SHEET AS AT 31 DECEMBER 2016

	Notes	31.12.2016 BDT	31.12.2015 BDT
OFF- BALANCE SHEET ITEMS			
Contingent Liabilities Acceptances and Endorsements Letters of Guarantee Irrevocable Letters of Credit Bills for Collection Other Contingent Liabilities Total Other Commitments	19 20 21	21,750,937,662 6,317,021,800 4,335,806,257 1,165,010,799 - 33,568,776,518	16,515,014,236 6,097,088,677 2,219,227,721 1,015,969,601 - 25,847,300,235
Documentary Credits And Short Term Trade Related Transaction Forward Assets Purchased And Forward Deposits Placed Undrawn Note Issuance And Revolving Underwriting Facilities Undrawn Formal Standby Facilities, Credit Lines And Other Co		- - - - -	- - - - -
Total Off -Balance Sheet Items Including Contingent Liabilities		33,568,776,518	25,847,300,235

The annexed notes (1 to 48) form an integral part of these financial statements

Managing Director

Signed as per annexed report of even date

Dhaka, 19 April 2017

SHAFIQ BASAK & CO. Chartered Accountants





FIRST SECURITY ISLAMI BANK LIMITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	31.12.2016 BDT	31.12.2015 BDT
Investments Income	22	26,251,715,799	23,730,665,441
Profit Paid on Deposits	23	(19,070,214,244)	(18,472,881,092)
Net Investment Income		7,181,501,555	5,257,784,349
Income from Investment in Shares and Securities	24	27,074,196	93,221,217
Commission, Exchange and Brokerage	25	444,989,228	532,584,581
Other Operating Income	26	371,322,122	278,678,550
		843,385,546	904,484,348
Total Operating Income		8,024,887,101	6,162,268,697
Less: Operating Expenses			
Salary and Allowances	27	2,227,271,077	1,772,250,637
Rent, Taxes, Insurances, Electricity etc.	28	512,068,869	462,812,269
Legal Expenses	29	6,277,241	2,686,617
Postage, Stamps, Telecommunication etc.	30	86,381,890	82,394,123
Stationery, Printings, Advertisements etc.	31	189,932,230	215,681,711
Managing Director's Salary and Fees	32	10,395,403	8,983,675
Directors' Fees & Expenses	33	2,180,400	2,254,100
Shariah Supervisory Committee's Fees & Expenses	34	184,000	109,750
Auditor's Fees		730,250	730,250
Depreciation & Repair of Bank's Assets	36	411,694,970	368,405,532
Zakat Expenses		50,248,608	42,175,331
Other Expenses	37	801,464,578	737,884,105
Total Operating Expenses		4,298,829,516	3,696,368,100
Profit before Provision and Tax		3,726,057,585	2,465,900,597
Provisions for Investments including off-B/S items	13.2	1,276,300,000	837,134,700
Provisions for Diminution in Value of Investment in Shares		(99,648,997)	163,515,908
Provision for Other Assets		-	356,000
Total Provisions		1,176,651,003	1,001,006,608
Total Profit before Taxes		2,549,406,582	1,464,893,989
Provision for Current Tax		1,144,424,000	783,732,000
Deferred Tax Income	38	-	(117,233,000)
		1,144,424,000	666,499,000
Net Profit after tax		1,404,982,582	798,394,989
Retained Earnings from Previous Year		500,590,957	642,332,846
A CONTRACTOR OF THE CONTRACTOR		1,905,573,539	1,440,727,835
Appropriations:		E00 001 010	200 070 700
Statutory Reserve		509,881,316	292,978,798
Other Reserve		317,233,000	30,000,000
Bonus Share Issued		240 400 007	617,158,080
Cash Dividend		342,409,037 1,169,523,353	040 426 970
Retained Earnings Carried Forward		736,050,186	940,136,878 500,590,957
Earnings Per Share (EPS)	39	2.07	1.18

The annexed notes (1 to 48) form an integral part of these financial statements

Managing Director

Signed as per annexed report of even date

Dhaka, 19 April 2017







FIRST SECURITY ISLAMI BANK LIMITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2016

		Notes	31.12.2016 BDT	31.12.2015 BDT
A.	Cash Flow from Operating Activities Investment Income Receipt Profit paid on Deposits Dividend Receipts Fees & Commission Receipt Payment to Employees Payment to Suppliers Income Tax Paid Receipts from Other Operating Activities Payment for other Operating Activities Operating Profit before changes in Operating Assets & Liabilities Increase /(Decrease) in Operating Assets & Liabilities Investments to Customers	40 41	25,336,957,972 (16,248,205,289) 10,152,597 444,989,228 (2,237,666,480) (253,591,239) (963,003,411) 369,198,820 (1,409,287,228) 5,049,544,970	23,603,303,702 (18,108,072,225) 4,799,230 532,584,581 (1,781,234,312) (261,363,590) (799,698,787) 275,846,995 (1,288,871,213) 2,177,294,381
	Other Assets Deposits Received from Customers Other Liabilities	42 43	(40,336,060,916) 719,658,986 42,661,882,265 (287,662,400) 2,757,817,935	(32,336,253,486) (822,199,050) 46,527,240,702 (528,984,950) 12,839,803,216
	Net Cash Inflow/(Outflow) from Operating Activities		7,807,362,905	15,017,097,598
В.	Cash Flow from Investing Activities Investment in Shares and Securities Purchase of Property, Plant and Equipment Sale of Property, Plant and Equipment Net Cash Inflow/(Outflow) from Investing Activities		(1,722,428,251) (538,803,508) 2,123,302 (2,259,108,457)	(2,736,588,767) (460,201,529) 2,831,555 (3,193,958,741)
B.	Investment in Shares and Securities Purchase of Property, Plant and Equipment Sale of Property, Plant and Equipment		(538,803,508) 2,123,302	(460,201,529) 2,831,555
	Investment in Shares and Securities Purchase of Property, Plant and Equipment Sale of Property, Plant and Equipment Net Cash Inflow/(Outflow) from Investing Activities Cash Flow from Financing Activities Receipt/(Payment) of Mudaraba Subordinated Bond Increase/(Decrease) in Placement from Banks & Fls Dividend Paid in Cash		(538,803,508) 2,123,302 (2,259,108,457) (500,000,000) 147,854,724 (342,409,037)	(460,201 2,831 (3,193,95 (500,000 165,881

The annexed notes (1 to 48) form an integral part of these financial statements

Managing Director

Director

irector





FOR THE YEAR ENDED 31 DECEMBER 2016 FIRST SECURITY ISLAMI BANK LIMITED STATEMENT OF CHANGES IN EQUITY

	BDT	BDT	BDT	BDT	BDT	BDT
Balance as on 01 January 2016	6,788,738,880	1,902,246,794	75,556,891	372,259,728	500,590,957	9,639,393,249
Changes in Accounting Policy						1
Restated Balance	6,788,738,880	1,902,246,794	75,556,891	372,259,728	500,590,957	9,639,393,249
Surplus/(Deficit) on Account of Revaluation of Properties	1	1	ı	1	1	ı
Surplus/(Deficit) on Account of Revaluation of Investments	i	1	ı	1	1	1
Net Gains and Losses not Recognized in the Income Statement	nent -	1	ı	•	•	i
Net Gains and Losses not Recognized in the Income Statement	nent -	•	1	1	1	1
Net Profit for the Year	ı	•	1	i	1,404,982,582	1,404,982,582
Cash Dividends	ı	1	ı	•	(342,409,037)	(342,409,037
Transfer to Statutory Reserve	ı	509,881,316	1	i	(509,881,316)	
Transfer to Other Reserve			317,233,000	i	(317,233,000)	1
Revaluation Reserve transfer to Other Reserve	İ	ı	10,061,074	(10,061,074)	Ţ	I
Total Shareholders' Equity as on 31 December 2016	6,788,738,880	2,412,128,110	402,850,965	362,198,654	736,050,186	10,701,966,795
Add: General Provision for Unclassified Investments Less: 50% of Assets Revaluation Reserves Add: Mudaraba Subordinated Bond Less: Adjustments						2,575,094,803 (181,099,327) 1,382,000,000 (259,811,081)
Total Regulatory Eligible Capital as on 31 Dec. 2016						14,218,151,190



The annexed notes (1 to 48) form an integral part of these financial statements



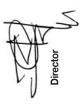
Dhaka, 19 April 2017 Managing Director



FIRST SECURITY ISLAMI BANK LIMITED LIQUIDITY STATEMENT (ASSETS AND LIABILITY MATURITY ANALYSIS) AS AT 31 DECEMBER 2016

Particulars	Up to 01 Month	01-03 Months	03-12 Months	01-05 Years	More than 05 years	Total 2016	Total 2015
	BDT	BDT	BDT	BDT	BDT	BDT	BDT
Assets							
Cash in Hand	15,215,509,774	-	- 000 000 0	ı	17,085,000,000	32,300,509,774	27,230,976,084
Investments in Shares and Securities	2,300,000,000	7,500,000,000	4,584,920,982		401,569,450	14,786,490,432	13,064,062,181
Investments	38,527,936,687	39,298,537,796	48,960,504,177	62,086,457,588	37,191,835,255	226,065,271,502	187,680,007,932
Fixed Assets including Premises, Furniture and Fixtures	- SE	1	•	1,791,330,939	1,639,400,000	3,430,730,939	3,239,963,395
Other Assets	1	2,578,800,000	5,040,300,000	1,977,594,604	•	9,596,694,604	9,000,725,382
Assets	1	1	1	•	25,145,280	25,145,280	25,145,280
	64,318,078,870	54,746,337,796	59,965,725,159	65,855,383,131	56,342,949,985	301,228,474,940	255,480,341,218
Liabilities							
Placement from Banks & Other Financial Institutions	1	•	•	711,115,048	ı	711,115,048	563,260,324
Deposits and Other Accounts	56,154,200,000	49,646,200,000	55,424,000,000	63,493,894,129	49,534,600,000	274,252,894,129	231,274,244,689
Mudaraba Subordinated Bond	382,000,000	1	118,000,000	882,000,000		1,382,000,000	1,882,000,000
Other Liabilities	763,400,000	2,850,000,000	3,098,700,000	716,600,966	6,751,798,002	14,180,498,968	12,121,442,955
Total Liabilities	57,299,600,000	52,496,200,000	58,640,700,000	65,803,610,143	56,286,398,002	290,526,508,145	245,840,947,968
Net Liquidity Gap	7,018,478,870	2,250,137,796	1,325,025,159	51,772,988	56,551,983	10,701,966,795	9,639,393,250







ফার্স্ট সিকিউরিটি ইসলামী ব্যাৎক লি: FSIB দ্বামান BANK LTD.





Notes to the Financial Statements For the year ended and as at 31 December 2016

1. The Bank and its activities:

1.1 Status of the Bank

The Bank was incorporated as a Public Limited Company in Bangladesh on 29 August 1999 under Companies Act 1994 to carry on banking business. The Bank converted its banking operation into Islamic Banking based on Islamic Shari'ah from traditional banking operation on 01 January 2009 after obtaining approval from honorable High Court, Ministry of Finance and Bangladesh Bank. It obtained permission from Bangladesh Bank on 22 September 1999 to commence its business. The Bank is one of the interest-free Shari'ah based banks in the country and its modus-operandi are substantially different from other conventional banks. The Bank went for public issue on 20 July 2008 and its shares are listed with Dhaka Stock Exchange (DSE) Ltd. and Chittagong Stock Exchange (CSE) Ltd. Presently the Bank carries banking activities through its one hundred & fifty eight (158) branches in the country. The Bank had no overseas branches as at December 31, 2016.

The registered office of the Bank is located at 23, Dilkusha C/A, Dhaka-1000.

1.2 Principal Activities

1.2.1 Commercial banking services

All kinds of commercial banking services are provided by the Bank to the customers following the principles of Islamic Shari'ah, the provisions of the Bank Company Act 1991 and Bangladesh Bank's directives.

The bank renders commercial banking services to all types of customers. The range of services offered by the bank includes accepting deposit, making investment, purchasing bills, conducting domestic and international money transfer, carrying out foreign exchange transactions in addition to international money transfers, and offering other customer services such as safe keeping, collections and issuing guarantees, acceptances and letters of credit. Core business of the bank includes deposit mobilization and investing activities comprising short-term, long-term, import and export financing. Investment activities are extended to different sectors of the economy that could be grouped into several sectors including Rural & agriculture, Garments & Textiles, Jute, Cement & Bricks, Tannery, Steel & Engineering, Food & Beverage, Chemical & Pharmaceuticals, Printing & Packaging, Glass & Ceramics and Miscellaneous.

At a glance, the principal activities of the bank are:

- (a) To facilitate and handle all kinds of commercial banking services to its customers authorized by Bangladesh Bank.
- (b) To handle the export and import trade of Bangladesh
- (c) To take part in international banking etc.

1.3 Mobile financial services-" First Pay Sure Cash"

FSIBL has launched mobile banking services from 2012 under the name of "First Pay Sure Cash". First Security Islami Bank offers different services through the Mobile banking services that include free and quick opening of customer account, deposit and withdrawal of cash money, fund transfer from one account to another, receiving remittance from abroad, knowing account balance and mini-statement, giving and receiving salary, mobile recharge and payment of utility bill, merchant bill payment etc.

1.4 First Security Islami Capital & Investment Limited

First Security Islami Capital & Investment Limited, a private company limited by shares has been formed and registered under the Companies Act, 1994 with the Registrar of Joint Stock Companies, Dhaka vide certificate of incorporation no. C-88567/10 dated 02 December 2010. The Securities and Exchange Commission vide its certificate No. MB-65/2011 dated 27 March 2011 has accorded approval to the bank for a full fledged Merchant Banking operation under the Securities and Exchange Commission Act, 1993. First Security Islami Bank Ltd. holds 51% shares and 49% shares are held by other individuals. The company's reporting period is January to December.





1.5 First Security Islami Exchange Italy S.R.L

First Security Islami Exchange Italy S.R.L has been formed as per approval of Bangladesh Bank vide their Letter No. BRPD (M) 204/17/2009-95 dated 08 September 2009 for opening an owned exchange house. The main activities of the exchange house are to carry on the remittance business and to undertake and participate in transactions activities and operations commonly carried on or undertaken by remittance and exchange houses.

2. Significant Accounting Policies

2.1 Basis of Presentation of Financial Statements

The Financial Statements, namely, Balance Sheet, Profit and Loss Account, Cash Flow Statements, Statements of changes in Equity, Statement of Liquidity Analysis and relevant notes to the financial statements and disclosures thereto, of the Bank are prepared under historical cost convention on a going concern basis.

2.2 Statements of Compliance

The financial statements of the Bank are made up to December 31, 2016 and are prepared under the historical cost convention on a going concern basis and in accordance with the "First Schedule Section 38(4) of the Bank Companies Act, 1991and Amendment 2013, BRPD Circular # 14 dated 25 June 2003, BRPD Circular # 15 dated 09 November 2009, Other Bangladesh bank Circulars, Bangladesh Accounting Standards and Bangladesh Financial Reporting Standards, The Companies Act 1994, The Security and Exchange Rules 1987, Dhaka & Chittagong Stock Exchanges listing regulations, Income Tax Ordinance 1984 and other laws and rules applicable in Bangladesh.

2.2.1 Compliance of Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting standards (BFRS):

In Compliance With	BAS No.	Status
Presentation of Financial Statements	1	Applied to the context of
		compliance with BRPD circular no. 15,
		Dated: 09.11.2009
Inventories	2	N/A
Statement of Cash Flows	7	Applied
Accounting Policies, Changes in Accounting Estimates and Err	ors 8	Applied
Events After the Reporting Period	10	Applied
Construction Contracts	11	N/A
Income Taxes	12	Applied
Property, Plant and Equipment	16	Applied
Leases	17	N/A
Revenue	18	Applied
Employee Benefi¬ts	19	Applied
Accounting for Government Grants and Disclosure	20	N/A
of Government Assistance		
The Effects of Changes in Foreign Exchange Rates	21	Applied
Borrowing Costs	23	N/A
Related Party Disclosures	24	Applied
Accounting and Reporting by Retirement Benefit Plans	26	N/A
Consolidated and Separate Financial Statements	27	Applied
Investments in Associates	28	N/A
Interests In Joint Ventures	31	N/A





In Compliance With	BAS No.	Status
Financial Instruments:Presentation	32	Applied to the context of compliance with BRPD circular no. 15, Dated: 09.11.2009, DOS Circular No. 5, Dated: 28.01.2009.
Earnings Per Share	33	Applied
Interim Financial Reporting	34	Applied
Impairment of Assets	36	Applied
Provisions, Contingent Liabilities and Contingent Assets	37	Applied to the context of compliance with BRPD Circular No.5, Dated: 05.06.2006 and BRPD circular no. Dated: 14.09.2012.
Intangible Assets	38	Applied
Financial Instruments: Recognition and Measurement	39	Applied to the context of
		compliance with BRPD Circular No.15, Dated: 09.11.2009, DOS circular no. 5, Dated: 26.05.2008 and DOS Circular No.5, Dated: 28.01.2009.
Investment Property	40	N/A
Agriculture	41	N/A
First-time Adoption of International	1	N/A
Financial Reporting Standards		
Share-based Payment	2	N/A
Business Combinations	3	N/A
Insurance Contracts	4	N/A
Non-current Assets Held for Sale and Discontinued Operation	ons 5	N/A
Exploration for and Evaluation of Mineral Assets	6	N/A
Financial Instruments: Disclosures	7	Applied to the context of compliance with core risk management guideline of Bangladesh Bank.
Operating Segments	8	Applied
Consolidated Financial Statements	10	Applied
Joint Arrangements	11	N/A
Disclosure of Interests in other Entities	12	Applied
Fair Value Measurement	13	Applied





As such the Bank has departed from certain contradictory requirements of BFRSs in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below:

i) Investment in shares and securities

BFRS: As per requirements of BAS 39 investment in shares and securities generally falls either under "at fair value through profit and loss account" or under "available for sale" where any change in the fair value (as measured in accordance with BFRS 13) at the year-end is taken to profit and loss account or revaluation reserve respectively.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment; otherwise investments are recognized at cost.

ii) Provision on investments and off-balance sheet exposure

BFRS: As per BAS 39 an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets that are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

Bangladesh Bank: As per BRPD circular No.14 dated 23 September 2012, BRPD circular No. 19 dated 27 December 2012 and BRPD circular No. 05 dated 29 May 2014 a general provision at 0.25% to 5% under different categories of unclassified loans (good/standard loans) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loans, doubtful loans and bad losses has to be provided at 20%, 50% and 100% respectively for Investments (loans and advances) depending on the duration of overdue. Again as per BRPD circular no. 10 dated 18 September 2007 and BRPD circular no. 14 dated 23 September 2012, a general provision at 1% is required to be provided for all off-balance sheet exposures. Such provision policies are not specifically in line with those prescribed by BAS 39.

iii) Recognition of investment income in suspense

BFRS: Investment to customers are generally classified as Investment in General (loans and receivables) as per BAS 39 and interest income is recognized through effective interest rate method over the term of the Ioan. Once an investment (Ioan) is impaired, investment income is recognized in profit and Ioss account on the same basis based on revised carrying amount.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once an investment (loan) is classified, investment income on such investments are not allowed to be recognized as income, rather the corresponding amount needs to be credited to an investment income in suspense account, which is presented as liability in the balance sheet.

iv) Other comprehensive income

BFRS: As per BAS 1, Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single Other Comprehensive Income statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to be included in a single Other Comprehensive Income (OCI) Statement. As such the Bank does not prepare the other comprehensive income statement.

v) Financial instruments – presentation and disclosure

In several cases Bangladesh Bank guidelines categories, recognize, measure and present financial instruments differently from those prescribed in BAS 39. As such full disclosure and presentation requirements of BFRS 7 and BAS 32 cannot be made in the financial statements.





vi) Financial guarantees

BFRS: As per BAS 39, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value, and the initial fair value is amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortized amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per BRPD 14, financial guarantees such as letter of credit, letter of guarantee will be treated as off-balance sheet items. No liability is recognized for the guarantee except the cash margin.

vii) Cash and cash equivalent

BFRS: Cash and cash equivalent items should be reported as cash items as per BAS 7.

Bangladesh Bank: Some cash and cash equivalent items such as 'money at call on short notice', treasury bills, Bangladesh Bank bills and prize bond are not shown as cash and cash equivalents. Money at call and on short notice presented on the balance sheet, and treasury bills, prize bonds are shown in investments.

viii) Non-banking assets

BFRS: No indication of Non-banking asset is found in any BFRS.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, there must exist a face items named Non-banking asset.

ix) Cash flow statement

BFRS: The Cash flow statement can be prepared using either the direct method or the indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, cash flow is the mixture of direct and indirect methods.

x) Balance with Bangladesh Bank (Cash Reserve Requirement)

BFRS: Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per BAS 7.

Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents.

xi) Presentation of intangible asset

BFRS: An intangible asset must be identified and recognized, and the disclosure must be given as per BAS 38

Bangladesh Bank: There is no regulation for intangible assets in BRPD circular no. 14 dated 25 June 2003.

xii) Investments net off provision

BFRS: Loans and advances/Investments should be presented net off provision.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003 provision on loans and investments are presented separately as liability and cannot be net-off against loans and advances.

2.3 Investments

- a) Investments are stated in the Balance Sheet at the net amount excluding unearned income.
- b) Investments and Provisions

As per BAS-39 impairment assessment should be done by considering whether any objective evidence of impairment exists for financial assets that are individually significant. For financial assets that are not





individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

However, provision for classified and unclassified investment is made on the basis of year and review by the management and of instructions contained in Bangladesh Bank BCD Circular No.34 dated 16 November 1989, BCD Circular No.20 dated 27 December 1994, BCD Circular No. 12 dated 04 September 1995, BRPD Circular No. 16 dated 06 December 1998, BRPD Circular No.09 dated 14 May 2001, BRPD Circular Letter No.10 dated 18 September 2007, BRPD Circular No.05 dated 29 April 2008, BRPD Circular Letter No.32 dated 10 October 2010, BRPD Circular No.14 dated 23 September 2012, BRPD Circular No.19 dated 27 December 2012, BRPD Circular No.05 dated 29 May 2013, BRPD Circular No.16 dated 18 November 2014 and BRPD Circular No.08 dated 02 August 2015 at the following rates:

Particulars Particulars	Rate
General Provision on:	
Contingent Liability/ Non Funded Business	1%
Unclassified Investment (All others Investment)	1%
Investment for small and medium Enterprise	0.25%
Investment for Professionals	2%
Investment for House Financing	2%
Investment for Consumer Financing	5%
Investment for Short term Agri/Micro Investment	2.5%
Special Mention Account	(Same as standard)
Specific Provision on:	
Substandard Investment	20%
Doubtful Investment	50%
Bad/ Loss Investment	100%

As per BRPD Circular No: 14 dated 23 September 2012, BRPD Circular No: 19 dated 27 December 2012, and BRPD Circular No: 05 dated 29 May 2013 and BRPD Circular No: 16 dated 18 November 2014 a general provision at 0.25% to 5% under different categories of unclassified investments (good/standard investments) has to be maintained regardless of objective evidence of impairment.

As per same circulars mentioned above we are to maintain provision @ 20%, 50% and 100% for investments classified as sub-standard, doubtful and bad & loss category respectively depending on the duration of overdue.

As per BRPD Circular No. 10 dated 18 September 2007 and BRPD Circular No: 14 dated 23 September 2012, a general provision at 1% is required to be provided for all off-balance sheet risk exposures.

- c) When an investment is deemed to be uncollectible, it is written off against the related provision for impairments. Subsequent recoveries of such investments are credited to the income statement.
- d) Investment are normally written off, when there is no chance of recovery of these amounts in accordance with BRPD Circular no. 2 dated 13 January 2003, BRPD Circular no. 15 dated 23 September 2012 and BRPD circular no. 13 dated November 07, 2013. A separate Investment Monitoring and Recovery Division (IMRD) have been set up at the Head Office, which monitors investment recovery and legal action.

2.4 Investment in Shares and Securities

a) The bank investment in different securities has been valued on 31.12.2016 as under:

Quoted Shares	At Cost
Un-Quoted Shares(CDBL Share)	At Cost
Bangladesh Govt. Islamic Bond	At Cost

All investments in securities are initially recognized at cost, including acquisition charges associated with the investment





As per BRPD Circular No. 15 dated 09 November 2009, investment in quoted shares and un-quoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment. As such the company measures and recognizes investment in are higher than the cost. However as per requirements of Bangladesh Accounting Standard (BAS)-39, investment in shares falls either under "at fair value through profit and loss account" or under "available for sale" where any change in the fair value at the year-end is taken to profit and loss account or revaluation reserve respectively. FSIBL recognizes its investment in shares and securities as per BAS-39 and accounted for the required provision for diminution in value of shares and securities in the profit and loss account as per BRPD circular no. 15 dated 09 November 2009 issued by Bangladesh Bank.

b) Revaluation gains/losses on Government Securities

FSIBL is a Bank running on Islamic Sharia'h Principal. Hence, we do not participate in buying interest bearing Government securities.

2.5 Recognition of Profit Suspense

Profit/Rent/Compensation Suspense Account

Profit/rent/compensation accrued on classified investments are suspended and accounted for as per BRPD Circular no. 15, dated 09 November 2009 issued by the Bangladesh Bank. Moreover, income that are irregular (doubtful) as per Sharia'h are not included in the distributable income of the Bank.

Income on unclassified overdue investment of Bai-Murabaha and Bai-Muazzal is charged under compensation account instead of showing as income of the Bank.

Interest received from the balances held with foreign banks and foreign currency charging accounts with Bangladesh Bank are also not credited to income as per Islamic Sharia'h.

2.6 Other Comprehensive Income

As per BAS-1 'Presentation of Financial Statements' other comprehensive income (OCI) or components of OCI, as a part of financial statements are to be included in a single Other Comprehensive Income statement. However, as per BRPD Circular No. 15, dated 09 November 2009, there is no statement of OCI and we follow the template for reporting as per the circular. If there is any component of OCI, it is shown in statement of changes in equity.

2.7 Financial Instruments-Presentation and Disclosure

Financial instruments-presentation and disclosures are made in several cases as per guidelines and instructions of Bangladesh Bank in particular and respective cases.

2.8 Financial Guarantees and Commitments

Financial guarantees such as letter of credit, letter of guarantee etc. are treated as off-balance sheet items as per relevant Bangladesh Bank Circular, BRPD no.15, November 09 2009 whereas as per BAS 39, these should be treated as 'Other Liability'. No liability is recognized for the guarantee except the cash margin. We account for the financial guarantees as per BRPD Circular no.15 dated 09 November 2009 and liability for financial guarantees are not recognized initially at their fair value and the fair value amortization of the same liability is not done either as per BAS 39. So that the financial guarantees are not also carried at the higher of this amortized amount and the present value of any expected payment when a payment under the guarantee has become probable.

Commitments for outstanding forward foreign exchange contracts disclosed in these financial statements are translated at contracted rates. Contingent liabilities/commitments for letters of credit and letters of guarantee denominated in foreign currencies are expressed in Taka terms at the rates of exchange ruling on the balance sheet date. The outstanding balances for the same as at 31 December 2016 have been shown in the Balance Sheet under Off-Balance Sheet items.





Exchange rates with major foreign currencies as on 31 December 2016 were as:

Currency Name	Exchange Rate (TK)
US\$	78.7400
EURO	82.1809
YEN	0.6744
ACU	78.7400
GBP	96.3620
CHF	76.6848
AUD	56.6534
SAR	20.9794

2.9 Cash and cash equivalent

As per BRPD circular no 15, dated 09 November 2009, cash and cash equivalents include notes and coins in hand, balances lying with ATM, unrestricted balances held with Bangladesh Bank and its agent Bank, balance with other Banks and Financial Institutions.

For the purpose of the cash flow statement of Banks and Similar Financial Institutions, cash and cash equivalents comprise balances with less than 90 days maturity from the date of acquisition including: cash and balances with central banks and other eligible bills, amounts due from other banks and dealing securities other than those which are not available to finance the FSIBL day to day operations. However, presentation and reconciliation is done in line with BRPD circular 15 and BAS 7.

2.10 Balance with Bangladesh Bank (Cash Reserve Requirement- CRR)

BAS 7 requires balance with Bangladesh Bank to be treated as other assets. However, as per BRPD circular no 15, FSIBL treats balance with Bangladesh Bank as cash and cash equivalent though the amount is restricted for CRR purpose and cannot be used in our day to day operational requirement.

2.11 Presentation of Intangible Asset

As per BAS 38, intangible assets are accounted for and amortized. Related necessary disclosures for the intangible asset; i.e. computer software is given in note 7.

2.12 Off-balance sheet items

Contingent Liabilities

Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or any present obligation that arises from past events but is not recognized because:

- * It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- * The amount of the obligation cannot be measured with sufficient reliability.

As per BAS-37, Contingent liabilities are not recognized but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated. Contingent assets are not recognized in the financial statements as this may results in the recognition of income which may never be realized. However, the amount of cash margin is recognized as liability. As per BRPD circular no. 15, contingent liabilities are disclosed as off balance sheet items.

2.13 Basis of Consolidation

The consolidated Financial Statements include the financial statements of First Security Islami Bank Limited and its subsidiary company First Security Islami Capital & Investment Limited made up to the end of the December 31, 2016. The consolidated financial statements have been prepared in accordance with Bangladesh Financial Reporting Standards 10-"Consolidated Financial Statements". The Consolidated Financial Statements are prepared for the common financial year ended 31 December 2016.





All intra-group transactions, balances, are eliminated at the time of consolidation. Profit and loss resulting from transactions is also eliminated from consolidated financial statements.

2.14 Use of Estimates and Judgments

In the preparation of the financial statements management is required to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

2.15 Accruals & Deferrals

Accruals and deferrals have been made as per the guidance of BAS # 1: Presentation of Financial Statements. In order to meet their objectives, financial statements except for Statement of Cash Flow and related information are prepared on accrual basis of accounting. Under this basis, the effects of transactions and other events are recognized when they occur (and not when cash or its equivalent is received or paid) and they are recorded in accounts and reported in the financial statements of the periods to which they relate.

2.16 Revenue Recognition

The revenues during the period are recognized on an accrual basis, which comply with the conditions of revenue recognition as provided in BAS # 18: Revenue.

2.16.1 Income from Investments

Profit on investments and deposits are recognized against the investment of fund under Mudaraba, Musharaka, Murabaha, Bai-Muazzal and Hire Purchase etc. in line with related approved policy of the Bank. Profit on investment ceases to be taken into income when such investment accounts are classified. It is then kept in compensation/rent suspense account and the same is accounted for on cash basis as and when recovered or de-classified as per related BRPD circular. Fees and commission income are recognized when it is earned.

2.16.2 Income from Investments in Securities

- Dividend income on shares is accounted for on actual basis when it is received.
- Gain on sale of shares and securities are recognized as income on actual basis except. Bangladesh Govt. Mudaraba Bond.
- Profit on investment of Bangladesh Govt. Mudaraba Bond is recognized on accrual basis.

2.16.3 Commission Income

Commission and discount on Bills Purchased and Negotiated are recognized at the time of realization. Commission charged to customers on letter of credit and guarantees are credited to income at the time of effecting the transactions.

2.16.4 Profit paid and other expenses

In terms of the provision of BAS # 1: Presentation of Financial Statements, Profit paid on deposits and other expenses are recognized on accrual basis.

2.16.5 Dividend Payments

Interim dividend is recognized when they are paid to shareholders. Final dividend is recognized when it is approved by the shareholders. The proposed dividend for the year ended December 31 2016 has not been recognized as a liability in the balance sheet in accordance with the BAS-10: Events After the Balance Sheet Date.

Dividend payable to the Bank's shareholders is recognized as a liability and deducted from the shareholders' equity in the period in which the shareholders' right to receive payment is established.





2.17 Foreign Currency Transactions

2.17.1 Foreign Currency

Items included in the financial statements of each entity of the bank are measured using the currency of the primary economic environment in which entity operates i.e. functional currency. The financial statements of the bank are presented in Taka which is bank's functional and presentation currency.

2.17.2 Foreign Currency Transaction

Foreign currency transactions are converted into equivalent Taka currency at the ruling exchange rates on the respective dates of such transactions as per BAS-21. Assets and liabilities in foreign currencies as at 31 December 2016 have been converted into Taka currency at the average of the prevailing buying and selling rates of the concerned foreign currencies at that date except "balances with other banks and financial institutions" which have been converted as per directives of Bangladesh Bank vide its circular no BRPD(R) 717/2004-959 dated 21 November 2004.

2.17.3 Transaction gains and losses

As per provision of BAS-21: The Effects of Changes in Foreign Exchange Rates, foreign currency transactions are translated into Taka at rates prevailing (contracting) on the dates of such transactions. The resulting exchange transaction gains and losses arising through foreign currency buying and selling transactions effected on different dates of the year have been adjusted by debiting /crediting exchange gain or loss account.

2,18 Offsetting Financial Instruments

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

2.19 Property, Plant and Equipment

All property and equipment are classified and grouped on the basis of their nature as required in as per provision of BAS-16: Property, Plant and Equipment. The major categories of property and equipment held by the bank are furniture and fixtures, office equipments, motor vehicles and books.

As guided in paragraph 30 of BAS-16 Property, Plant and Equipment: all property and equipment are stated at historical cost less accumulated depreciation. The opening and closing carrying amounts of all property and equipment are presented including the amount of additions, disposals and depreciation charged during the period as required by paragraph 73 (a-e)of BAS-16. Maintenance expenses that does not increase the value of assets is charged to profit & loss account.

2.19.1 Depreciation on Property, Plant and Equipment

As required in paragraph 43 of BAS 16 Property Plant and Equipment depreciation has been charged on property and office equipment at the following rates using reducing balance method, except on motor vehicles and building on which straight-line method is applied.

Nature of Assets	Rate of Depreciation	Method of Depreciation
Building	2.5%	Straight Line Method
Furniture and Fixtures	10%	Reducing Balance Method
Office Equipments	20%	Reducing Balance Method
Vehicles	20%	Straight Line Method
Books	20%	Reducing Balance Method

Depreciation on addition to fixed assets is charged when the asset is available for use and the charge of depreciation is ceased after the asset is sold out/disposed off/fully depreciated.

2.19.2 Revaluation

Land and building are revalued as per Bangladesh Accounting Standard (BAS)-16, 'Property, Plant and Equipment' as well as Bangladesh Bank BCD Circular Letter No. 12 & 18, dated 20 April 1993 & 15 June 1993, respectively and BRPD Circular No. 10 and 09, dated 25 November 2002 and 31 December 2008 respectively.





The Bank revalued its land & building in the year 2012. Reserve is created by the sum of revaluation surplus and depreciation is charged on the revalued assets except land as per the respective rate of depreciation.

2.20 Capital/Shareholders' Equity

2.20.1 Authorized capital

Authorized capital is the maximum amount of share capital that the Bank is authorized by its Memorandum and Articles of Association.

2.20.2 Paid up Capital

Paid up capital represents total amount of shareholder capital that has been paid in full by the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding-up of the Bank, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation. Details are shown in Note-14.1.

2,20,3 Statutory Reserve

Statutory reserve has been maintained @ 20% of profit before tax in accordance with provisions of section 24 of the Bank Companies Act, 1991 (as amended up to 2013) until such reserve equal to its paid up capital together with the share premium.

2.21 Liabilities and Provision

2,21,1 Taxation

Tax expenses represent the sum of the tax which are payable during the current period.

2.21.2 Current Tax

Provision for corporate current income tax has been made @ 40.00% for business income and other applicable rate for other operating income as prescribed in the Finance Act 2016 of the accounting profit made by the Bank after considering some of the add backs to income and disallowances of expenditure as per income tax laws incompliance with BAS-12: Income Taxes.

2.21.3 Deferred Tax

As per BAS-12 Deferred tax asset are the amounts of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax liabilities are the amounts of income taxes payable in future periods in respect of taxable temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax is provided using the liability method for all temporary difference arising between the tax base of assets and liabilities and their carrying value for financial reporting purposes. The tax rate (40.00%) prevailing at the balance sheet date is used to determine deferred tax. Deferred tax asset is recognized to the extents which are expected to recover in future.

2.21.4 Retirement Benefits of Employees

Required in BAS-19: Employee Benefit, provident fund and gratuity benefits are given to eligible staff of the bank in accordance with the locally registered rules and the entity shall disclose the amount recognized as an expense for defined contribution plan.

2.21.5 Provident Fund

Provident fund benefits are given to staffs of FSIBL in accordance with the locally registered Provident Fund Rules. The employees' provident fund is administered by a Board of Trustees and is funded by contributions of both employees and the Bank at predetermined rate @ 10% of basic salary in equal portion. These contributions are invested separately from the assets of FSIBL and the profit on such contributions credited to the members' account. The Fund recognized by the National Board of Revenue.

2.21.6 Gratuity

The Company operates an unfunded gratuity scheme for its permanent employees, under which an employee is entitled to get the benefits if his length of service is six (06) years in accordance with prevailing service rule as on December 31, 2016.





2.21.7 Social Security Benevolent Fund

The Bank operates a social security benevolent fund by all employees' contribution for the sake of death and disability of employees.

2.22 Deposits and Other Accounts

Deposit includes Al-wadiah Current (non-profit bearing) Deposits, Mudaraba Saving Deposits, Mudaraba Term Deposits etc. They are brought to account at the gross value of the outstanding balance. Profit paid is charged to the Income Statement.

2.23 Sharing of Investment Income

In case of investments, Mudaraba fund gets preference over cost free fund. The investment income earned through deployment of Mudaraba fund is shared by the bank and the Mudaraba depositors at the pre-determined ratio fixed by the bank.

2.24 Zakat

Zakat is paid by the bank at the rate of 2.58% (instead of 2.50% as the bank maintains its account following Gregorian year) on the closing balances of statutory reserve, other reserve and exchange equalization account. Payment of zakat on paid up capital and deposits is the responsibility of the shareholders and depositors respectively.

2.25 Statement of Cash Flow

Cash flow statement is to be prepared as it provides information about cash flows of the enterprise which is useful in providing users of financial statements with a basis to assess the ability of the enterprise to generate cash and cash equivalents and the needs of the enterprise to utilize those cash flows. Cash flow statement has been prepared under a adopted method of direct and indirect for the period, classified by operating, investing and financing activities in accordance with the BRPD Circular No. 15, dated 09 November 2009 issued by Bangladesh Bank as well as requirements of Bangladesh Accounting Standard (BAS)-7.

2.26 Liquidity Statement

The liquidity statement of assets and liabilities as on the reporting date has been prepared on residual maturity term as per the following basis.

- Balance with other Banks and financial institutions, money at call and short notice, etc. are on the basis of their residual maturity term;
- Investments are on the basis of their respective residual maturity;
- General Investments are on the basis of their repayment schedule.
- Fixed assets are on the basis of their useful life:
- Other assets are on the basis of their realization / amortization;
- Borrowing from other Banks, financial institutions and agents, etc. are as per their residual maturity / repayment term;
- Deposits and other accounts are on the basis of their residual maturity term and past trend of withdrawal by the depositors:
- Provisions and other liabilities are on the basis of their payment / adjustments schedule.

2.27 Statement of Changes in Equity

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth.

2.28 Comparative Information

As guided in paragraph 36 and 38 of BAS-1 Presentation of Financial Statements, comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where, it is relevant for understanding of the current period's financial statements.





2.29 Earnings Per Share (EPS)

2.29.1 Basic Earnings per Share

Earnings per share have been calculated in accordance with BAS-33 "Earning Per Share" (EPS) which has been shown on the face of profit and loss account. This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period.

2.29.2 Diluted Earnings Per Share

No diluted earnings per share is required to calculate for the period as there was no scope for dilution during the period under review.

2.30 Functional and presentation currency

The financial statements are presented in Bangladesh Taka (BDT). All values are rounded to the nearest Taka.

2.31 Risk Management

In the ordinary course of business, the bank is exposed to a variety of risks the most important of which are investments risk, liquidity risk, market risk, operational risk, legal risk, and profit rate risk. These risks should be identified, measured and monitored through various control mechanisms across the bank in order to price its products and services on a risk-adjusted basis and to prevent undesirable concentrations. The policies and procedures for managing these risks are outlined in the notes below. The Bank has designed and implemented a framework of controls to identify, monitor and manage these risks, which are as follows:

2.31.1 Investments Risk

Investments risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. Concentration of investments risk arises when a number of counter parties are engaged in similar business activities, or activities in the same geographical region, or have similar economic features that would cause their ability to meet contractual obligations to be similarly affected by changes in economic, political or other conditions. To manage investments risk, the bank applies investment limits to its customers and obtains adequate collaterals. Investments risk in the First Security Islami Bank's portfolio is monitored, reviewed and analyzed by the Investments Risk Management (IRM).

First Security Islami Bank Ltd. established Asset-Liability Management Committee (ALCO) to screen out the banks/financial institutions and determine the maximum risk exposure on each of them. ALCO also assesses, recommends and controls cross border/country risk. To manage the Non-Performing Investments (NPI), First Security Islami Bank Ltd. has in place comprehensive remedial management policy, which includes a framework of controls to identify weak investments and monitoring of these accounts.

2.31.2 Foreign Exchange Risk

Since Foreign Exchange Risk involves purchase and sale of any national currency against other national currency, thus Foreign Exchange Risk is the chance of loss due to unexpected movement of market price of the currencies of different countries or the price of the assets denominated by foreign currencies. The Foreign Exchange Risk of the bank is minimal as all the transactions are carried out on behalf of the customers against underlying Foreign Exchange transactions.

Treasury Division independently conducts the transactions and the Back Office of treasury is responsible for verification of the deals and passing of their entries in the books of account. All foreign exchange transactions are revalued at Mark-to-Market rate as determined by Bangladesh Bank at the month end. All Nostro accounts are reconciled on daily basis and outstanding entries beyond 30 days are reviewed by the Management for their settlement.

2.31.3 Asset Liability Management

Asset Liability Management (ALM) is an integral part of Bank Management and it is essential to have a structured and systematic process for managing the Balance Sheet. For better asset liability management, the bank has formed a committee consist of higher management chaired by the Managing Director called Asset Liability Management Committee (ALCO).

The committee should meet at least once every month to analysis, review and formulate strategy to manage the balance sheet. The result of balance sheet analysis along with recommendation is placed in the ALCO





meeting by the Treasury Division where important decision are made to minimize risk and maximize return. ALCO also concern various issues such as maintaining liquidity requirement like LCR, NSFR, and leverage ratios, the maturity of assets and liabilities, pricing strategy and the liquidity contingency plan and also monitor Net Profit Income (NPI), return on assets, investment value and exchange earnings, Capital to Risk Weighted Assets Ratio, Investment Deposit Ratio, Investable Fund, Deposit Mix, Cost of Deposit, Cost of Fund, etc. as a part of regulatory compliance. ALCO is a decision-making unit responsible for balance sheet planning and management from risk-return perspective and also responsible for the strategic management of profit rate and liquidity risks.

2.31.4 Prevention of Money Laundering

Money Laundering & Terrorist Financing are two significant financial and organized crimes which may jeopardize the total stability and integrity of the financial system of a country as well as bring serious threat of adverse impact to the socio-economic condition of the world. Keeping pace with the advancement of financial service facilities, the money laundering and financing of terrorism are getting new dimensions day by day. Money launderers always try to create a legitimate background for their money and try to filter and send their ill-gotten money to abroad. For doing these they used to make lots of financial transactions through banks and other financial organizations by concealing their real identity and source of income. Financing of terrorism is also done worldwide through the same process that results in a hazardous situation.

As a responsible commercial bank First Security Islami Bank Ltd. is always agile and vigilant against money laundering and terrorist financing. For successful prevention of these illegal activities, a full-fledged division named "Anti Money Laundering Division (AMLD)" has been formed under the close supervision of higher authorities. As per Bangladesh Bank's guidelines, the bank has formed a "Central Compliance Unit (CCU)" consisted of senior executives and divisional heads of the bank as well as a Deputy Managing Director has been assigned as Chief Anti Money Laundering Compliance Officer (CAMLCO) of the bank. Anti Money Laundering Division is responsible for implementing Bangladesh Financial Intelligence Unit (BFIU), all the Bangladesh Bank's directives as well as following all the provisions of "Money Laundering Prevention Act, 2012 (Amendment in 2015) ' and "Anti Terrorism Act, 2009 (Amendment in 2012 & 2013)". Circulars and circular letters from Bangladesh Bank are instantly circulated to all the branches, divisions, zonal offices and training institutes of the bank by AMLD. At the same time, everyone is advised to strictly follow all the orders and instructions mentioned in those circulars or circular letters and then close monitoring is done for ensuring effective compliance simultaneously.

The bank has continuous effort to comply with "Guidance Notes on Prevention of Money Laundering" issued by Bangladesh Bank. Besides, the bank has its own "Anti Money Laundering & Combating Financing of Terrorism Policy Manual", "Customer Acceptance Policy" and "Money Laundering and Terrorist Financing Risk Management Guidelines for FSIBL" approved by the Board of Directors of the bank. For constant observation against money laundering and terrorist financing, every branch has a "Branch Anti Money Laundering Compliance Officer (BAMLCO)". Besides Internal Control & Compliance Division's inspection of branches for AML/CFT System Check, AMLD also inspects branches regularly under the close supervision of CCU. Moreover, CCU is also checking & submitting monthly Cash Transaction Report (CTR) to Bangladesh Financial Intelligence Unit (BFIU), Bangladesh Bank accurately in due time.

From the year of 2016 under a contract with election commission we are verifying every NID information from their database to ensure complete and accurate KYC of our new and existing clients. In this year a day long workshop for our all BAMLCOs together on the topic of "Workshop on Anti Money Laundering (AML), Combating the Financing of Terrorism (CFT) & Related Issues" was held in Dhaka to make them updated and to be more vigilant on prevention of money laundering and combating the financing of terrorism; particularly prevention of Trade Based Money Laundering got special emphasis on that workshop. Besides our own Training Institute individually as well as jointly with AMLD regularly provides training to the employees of the bank on the topic of Money Laundering Prevention and Combating Terrorist Financing.

2.31.5 Internal Control and Compliance

Internal Control & Compliance is considered as an eye of an organization. It is a mirror of operations and keeps record of the same. The primary objectives of internal control system are to help the bank to perform in a better height through the use of its resources & under the guidance of Internal Control system; bank identifies its weakness and takes appropriate measures to overcome the same. The main objectives of Internal Control are to ascertain the efficiency and effectiveness of activities, reliability, completeness and timeliness of financial





and management information, compliance with applicable laws and regulations.

Operational loss arises for the cause of errors and fraud due to lack of internal control and compliance. Internal Control & Compliance Division undertakes periodical and special audit & inspection of its branches and departments/divisions of Head Office for reviewing its operation and compliance of the statutory requirement. The Audit Committee of the Board of Directors plays a vital role in providing a bridge between the Board and Management. The committee reviews the Financial Reporting process, Audit process and the Bank's process for compliance with laws, regulations and code of conduct.

2.31.6 Guideline on Information & Communication Technology

Banks are increasingly using sophisticated digital technology for banking activities with a view to achieve more customer satisfaction with less cost. In addition, it increases the efficiency of the banking and payment system, benefiting customers and merchants leading to bridging additional risks. These risk must be balanced against benefits i.e. must be controlled. Under this advanced and highly technical ICT environment banks must ensure that critical systems are not threatened by the risk exposures the banks take. For this purpose, a risk management process of assessing risk, controlling risk exposure and monitoring risk should be in place.

Information assets are critical to the services provided by the Bank to its customers. Protection and maintenance of these assets are vital to its sustainability. In order to ensure protection of critical IT assets from unauthorized access, modification, disclosure and destruction the Bank has already taken initiative, which safeguard the interest of customers.

In this context bank has implemented a core banking software (BankUltmius) ensuring adequate security. To protect sensitive information of core banking software and other software in the event of any disaster, the bank has implemented a disaster recovery site. The Bank has already developed its own ICT security policies for various operation and services which are closely in line with the ICT security policy guideline of Bangladesh Bank.

The Bank has developed fault tolerance plan of human resources with detail job description for each ICT personnel, segregation of duties of ICT tasks and system support in respect of severity. Training is a key component of ICT Risk Management. The Bank has been continuously conducting training sessions on sensitive ICT tasks (i.e. Operation procedure, Business Continuity Planning, Disaster Recovery Planning etc.) for relevant employees. The Bank management has been putting continuous efforts to improve ICT Operation Management, Problem Management, Change Management, Asset Management and Request Management to maintain maximum uptime of automated banking business. The Bank has been maintaining adequate physical security inside its workplace to properly protect ICT resource. The Bank is strictly following the Information Security Standard of Bangladesh Bank covering Password Control, User ID Maintenance, Input Control, Network Security, Data Encryption, Virus Protection and Access Control to Internet and Emailing. The bank is regularly conducting internal ICT audit to all its branches and Head Office division to ensure proper implementation of the ICT policies.

2.31.07 Environmental Risk Management (ERM)

Environmental Risk is a facilitating element of credit risk arising from environmental issues and applicable across all financing transactions undertaken by the Bank. The responsibilities of Credit Risk Management functions are: i) to be aware of environmental issues confronting the various sectors, ii) to review the completed due-diligence checklist and the environmental risk rating, iii) to integrate environmental risk considerations into the credit risk assessment and iv) to specify financing conditions/covenants, if any, are required.

Environmental risk is assessed by Environmental Due Diligence (EDD) Checklists. It is a set of questionnaire provided by Bangladesh Bank. There are eleven checklists, one for general purpose and ten others for ten specific sectors for environmental risk rating. For a specific sector both General EDD and Specific EDD checklists are applicable and for other than these specific sectors only General EDD checklist is applicable to determine the environmental risk rating (EnvRR). The EnvRR can be High, Moderate or Low depending on the borrower's business activity and the vulnerability of the location of the business activity.





2.32 Risk Based Capital (Basel-III)

To comply with the international best practice and to make the bank's capital more risk sensitive as well as to build the banking industry more shock absorbent and stable, Bangladesh Bank is aimed to implement Basel-III reporting from 2015. As per the directive of Bangladesh Bank, all schedule banks in Bangladesh are now required to report risk based capital adequacy for banks under Basel-III. All scheduled banks are also required to disclose capital adequacy in both quantitative terms as per Bangladesh Bank BRPD Circular No. 18 Dated December 21, 2014.

2.33 Stress Testing

Stress testing is one of the sophisticated risk management techniques that have been used to determine the reactions of different financial institution under a set of exceptional, but plausible assumptions through a series of test. At institutional level, stress testing techniques provide a way to quantity the impact of change in a number of risk factors on the assets and liabilities portfolio of the institution. Presently stress testing is being done by considering five different risk factors namely interest rate, sale value of collateral, non-performing loans, stock price and foreign exchange rate.

FSIBL supplements their analysis of risk with stress testing. They perform stress tests because value-at-risk calculations are based on relatively recent historical data and only purport to estimate risk up to a defined confidence level. Therefore, they only reflect possible losses under relatively normal market conditions.

2.34 General

• Wherever considered necessary, previous year's figures have been rearranged for the purpose of comparison;





		31.12.2016	31.12.2015
		BDT	BDT
3 CASH			
3.1 Cash in	Hand		
In Local	Currency	1,512,239,161	1,172,728,898
In Foreig	gn Currencies	17,031,559	5,087,625
ATM Bal	ance	179,750,400	126,273,800
		1,709,021,120	1,304,090,323
3.2 Balance	with Bangladesh Bank and its Agent Bank		
Balance	with Bangladesh Bank (Note-3.2.1)	30,254,557,174	25,741,336,868
Balance	with Sonali Bank Ltd. (Note-3.2.2)	336,931,480	185,548,893
		30,591,488,654	25,926,885,761
		32,300,509,774	27,230,976,084
3.2.1 Balance	with Bangladesh Bank (Including Foreign Currencies)		
In Local	Currency	30,172,290,535	25,585,653,336
In Foreiç	gn Currencies	82,266,639	155,683,532
		30,254,557,174	25,741,336,868
3.2.2 Balance	with Sonali Bank Ltd. (as Agent of Bangladesh Bank)		
In Local	Currency	336,931,480	185,548,893

3.3 Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR)

Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with the Section 25 & 33 of the Bank Companies Act. 1991 and subsequent BCD Circular No. 13 dated May 24, 1992; BRPD Circular No. 12 dated September 06, 1998, BRPD Circular No.12, dated September 20, 1999, BRPD Circular No. 22 dated November 06, 2003, BRPD Circular No. 03 dated 17 February, 2005 and BRPD Circular No. 11 & 12 dated 25 August 2005, Bangladesh Bank Letter # DOS (SR) 1153/120-A/2009-46 dated 22 March 2009, MPD circular # 01 dated 04 May 2010, MPD circular # 04 & 05 dated 01 December 2010, DOS Circular#1 dated 19/01/2014 and MPD Circular#1 dated 23/06/2014.

3.4 Cash Reserve Ratio (CRR): 6.50% of Average Demand and Time Liabilities:

			·
	Required Reserve	17,084,952,000	14,437,509,000
	Actual Reserve maintained	30,159,264,000	25,579,475,000
	Surplus/(Short)	13,074,312,000	11,141,966,000
3.5	Statutory Liquidity Ratio (SLR): 5.50% of Average Demand and Time Liabilities	98:	
	Required Reserve	14,456,498,000	12,216,354,000
	Actual Reserve held	29,020,265,000	24,831,610,000
	Surplus/(Short)	14,563,767,000	12,615,256,000
3.6	Held for Statutory Liquidity Ratio		
	Cash in Hand	1,709,022,000	1,304,090,000
	Balance with Bangladesh Bank and its Agent Bank	13,411,243,000	11,327,520,000
	Bangladesh Govt. Islamic Bond	13,900,000,000	12,200,000,000
		29,020,265,000	24,831,610,000





		31.12.2016 BDT	31.12.2015 BDT
0 (-)			
3 (a)	CASH		
3.1(a)	Cash in Hand		
	First Security Islami Bank Limited (Note-3.1)	1,709,021,120	1,304,090,323
	First Security Islami Capital & Investment Limited	9,140	5,690
		1,709,030,260	1,304,096,013
3.2(b)	Balance with Bangladesh Bank and its Agent Bank		
	First Security Islami Bank Limited (Note-3.2)	30,591,488,654	25,926,885,761
	First Security Islami Capital & Investment Limited	-	-
		30,591,488,654	25,926,885,761
		32,300,518,914	27,230,981,774
	BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS AND PLACE	EMENT	
4		JEIVIEIN I	
4.1	Balance With Other Banks & Financial Institutions		
A.	Inside Bangladesh		
	Al-wadiah Current Accounts		
	Agrani Bank Limited	14,257,794	10,723,966
	Brac Bank Ltd.	4,864,027	9,992,545
	Trust Bank Ltd.	20,245,555	1,207,015
	Islami Bank Bangladesh Ltd.	1,341,385	-
		40,708,761	21,923,526
	Market No. Obert Maller Describe		
	Mudaraba Short Notice Deposits	7,034,317	0.004.044
	Southeast Bank Ltd. (Islamic Banking Branch)		8,804,011
	Social Islami Bank Ltd.	6,426,646 330,446	6,217,520
	Dhaka Bank Ltd. (Islamic Banking Branch)	600,150	319,389
	AB Bank Ltd. (Islamic Banking Branch) Islami Bank Bangladesh Ltd.	17,874,775	586,821 45,228,307
	Pubali Bank Ltd. (Islamic Banking Branch)	9,398,373	45,228,307 267,907
	i ubali balik Eto. (isialilic balikiliy bialicii)	41,664,707	61,423,955
	Total Inside Bengledeeh		
	Total Inside Bangladesh	82,373,468	83,347,481





					31.12.2016 BDT	31.12.2015 BDT
В.	Outside Bangladesh					
	Current Account:	Currency	Amount	Rate		
1.	Mashreq Bank, PSC, London	GBP	30,744.48	96.362	2,962,600	642,568
2.	Mashreq Bank, PSC, London	EURO	14,780.40	82.181	1,214,667	2,469,863
3.	Mashreq Bank, PSC, Newyork	USD	3,926,653.71	78.740	309,184,713	124,154,524
4.	Mashreq Bank, PSC, London	USD	5,929.66	78.740	466,901	1,881,994
5.	National Australia Bank Ltd. Australia	AUD	-	-	-	1,154,953
6.	NIB Bank Ltd. Karachi, Pakistan	ACU\$	7,690.91	78.740	605,582	603,736
7.	Commerz Bank AG, Frankfurt, Germany	EURO	65,557.00	82.181	5,387,533	9,714,780
8.	Bank of Bhutan, Thimpo, Bhutan	ACU\$	9,068.10	78.740	714,022	1,021,921
9.	Sonali Bank , Kolkata, India	ACU\$	42,913.90	78.740	3,379,040	2,444,843
10.	Union De Banques Arabes Et Feancauses, Tokyo, Japan	J.YEN	-	-	-	1,009,687
11.	AB Bank Ltd, Mumbai, India	ACU\$	206,537.31	78.740	16,262,748	4,737,562
12.	ICICI bank Ltd, Hongkong	USD	82,808.93	78.740	6,520,375	8,243,754
13.	ICICI bank Ltd,Kolkata, India	ACU\$	127,966.37	78.740	10,076,072	2,797,660
14.	Habib Bank, Zurich, Switzerland	CHF	11,721.98	76.685	898,898	4,137,613
15.	Habib Metropolitan Bank Limited, Karachi, Pakistan	ACU\$	45,213.34	78.740	3,560,098	7,530,062
16.	Habib American Bank, NY	USD	816,605.12	78.740	64,299,487	27,314,287
17.	Banca UBAE SPA, Rome, Italy	USD	29,369.60	78.740	2,312,562	2,345,019
18.	Banca UBAE SPA, Rome, Italy	EURO	19,362.43	82.181	1,591,222	58,908,657
19.	Bank Al-Jazira, Jeddah	USD	25,880.00	78.740	2,037,791	-
20.	Bank Al-Jazira, Jeddah	SAR	37,400.00	20.979	784,630	-
	Total Outside Bangladesh				432,258,941	261,113,483
	Total (A+B)				514,632,409	344,460,964





		31.12.2016	31.12.2015
		BDT	BDT
4.1(a)	BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS		
(,	In Bangladesh:		
	First Security Islami Bank Limited (Note-4.1 (A))	82,373,468	83,347,481
	First Security Islami Capital & Investment Limited	30,424,493	16,844,628
	Inter-company Transaction	(28,108,136)	(14,851,433)
		84,689,825	85,340,676
	Outside Bangladesh:		
	First Security Islami Bank Limited (Note-4.1 (B))	432,258,941	261,113,483
	First Security Islami Capital & Investment Limited		
		432,258,941 516,948,766	261,113,483
4.2	Placement with Banks & other Financial Institutions	510,940,700	346,454,159
4.2	Flacement with banks & other Financial institutions		
	Reliance Finance Limited	14,509,000,000	14,895,000,000
		14,509,000,000	14,895,000,000
	Total Balance With Other Banks & Financial Institutions and Placement (Note 4.1+4.2)	15,023,632,409	15,239,460,964
	(1.615 11.11.11.2)		
4.3	Maturity-wise Grouping (Inside & Outside Bangladesh and Placement with Banks)		
	Up to One Month	6,074,584,894	6,161,851,997
	Up to Three Months	4,530,200,805	4,595,281,384
	Three Months to One Year	4,418,846,710	4,482,327,583
	One Year to Five Years	-	-
	Above Five Years	-	-
		15,023,632,409	15,239,460,964
5	INVESTMENTS IN SHARES AND SECURITIES		
	Government Securities		
	Bangladesh Govt. Islamic Bonds	13,900,000,000	12,200,000,000
	Prize Bonds	-	5,000
	Others	13,900,000,000	12,200,005,000
	Subordinated Bond	400,000,000	_
	Quoted/Unquoted Shares (Note - 5.1)	486,490,432	864,057,181
	addition of the control of the contr	886,490,432	864,057,181
		14,786,490,432	13,064,062,181
		,, .	.,,,,





	31.12.2016	31.12.2015
	BDT	BDT
Quoted/Unquoted Shares		
Name of Companies	Acquisition cost (Taka)	Acquisition cost (Taka)
Quoted:		
Power Grid Company of BD Ltd	-	13,168,272
Shahjalal Islami Bank Ltd.	1,612,625	3,144,216
National Tubes Ltd.	12,122,079	27,582,087
Maxsons Spinning Mills Ltd.	-	556,092
Beximco Pharmaceuticals Ltd.	-	1,913,082
MJL Bangladesh Ltd.	12,910,629	-
Lafarge Surma Cement Ltd.	204,671,243	157,108,119
Confidence Cement Ltd.	18,236,370	49,874,637
CVO Petrochemical Refinery Limited	2,364,741	34,076,291
Grameenphone Ltd.	-	12,423,414
Saiham Cotton Mills Ltd.	621,853	621,853
Bangladesh Shipping Corporation	13,759,371	29,964,578
Bangladesh Submarine Cables Co. Ltd	27,316,307	16,194,322
Orion Pharma Ltd.	61,445	61,445
Padma Oil Company Ltd.	48,810,375	44,544,440
Usmania Glass Sheet Factory Ltd.	5,673,379	4,790,275
Rahima Food Corporation Ltd.	-	2,610,852
Tallu Spinning Mills Ltd.	-	5,964,433
Paramount Textile Ltd.	6,536,568	6,536,568
Shahazibazar Power Company Ltd.	102,665,337	90,208,724
Emerald Oil Industries Ltd.	102,000,007	621,932
Quasem Drycells Ltd.		608,926
AI-Haj Textile Ltd.	-	298,960
•	E 610 170	3,359,108
Heidelberg Cement Bd. Ltd. National Bank Ltd.	5,618,178	356,255,105
	11 440 707	330,233,103
ACI	11,449,797	-
Beacon Pharma	793,549	-
APEX FOOT	9,697,136	
Total	484,920,982	862,487,731
Unquoted: Central Depository Bangladesh Ltd.	1,569,450	1,569,450
	486,490,432	864,057,181
Market Value of Queted Shares	421.054.071	609 071 922
Market Value of Quoted Shares	421,054,071	698,971,823
Maturity Grouping of Investments in Shares and Securities		
On Demand	24,246,049	669,712
Within One Month	2,275,753,951	1,565,330,285
One Month to three Months	7,397,451,298	6,472,129,329
Three Months to One Year	4,687,469,684	5,024,363,405
One Year to Five Years	400,000,000	-
More than Five Years	1,569,450	1,569,450
	14,786,490,432	13,064,062,181





5(a) INVESTMENTS IN SHARES AND SECURITIES Government Securities

First Security Islami Bank Limited (Note-5)
First Security Islami Capital & Investment Limited

Others

First Security Islami Bank Limited (Note-5)
First Security Islami Capital & Investment Limited

6 INVESTMENTS

General Investment etc. (Note-6.A)
Bills Purchased and Negotiated (Note - 6.B)

6.A General Investment etc.

Inside Bangladesh (Mode wise)

Bai-Murabaha

Hire-Purchase Sirkatul Meelk

Bai-Muajjal

Bai-Salam

Wajira Bill Okalah

Quard

Outside Bangladesh

6.B Bills Purchased and Negotiated

Payable in Bangladesh
Payable outside Bangladesh

6.1 Maturity Grouping of Investments

Payable on Demand

Up to Three Months

Three Months to One Year

One Year to Five Years

Above Five Years

6.2 Investments on the basis of Significant Concentration

Investments to Directors of Other Banks

Investments to Chief Executive and Other high Officials

Investments to Customers Group

Investments to Industry

Investment to Staff

31.12.2016	31.12.2015
BDT	BDT
13,900,000,000	12,200,005,000
-	-
13,900,000,000	12,200,005,000
886,490,432	864,057,181
69,346,102	276,796,716
955,836,534	1,140,853,897
14,855,836,534	13,340,858,897
225,520,627,072	187,325,343,675
544,644,430	354,664,257
226,065,271,502	187,680,007,932
197,659,216,466	165,537,788,835
27,188,609,204	21,183,831,227
5,155,895	5,057,598
233,375,868	217,243,884
10,453,147	21,884,933
423,816,492	359,537,198
225,520,627,072	187,325,343,675
-	-
225,520,627,072	187,325,343,675
504 470 000	040,000,000
501,479,089	312,933,306
43,165,341	41,730,951
544,644,430	354,664,257
226,065,271,502	187,680,007,932
41,261,198,524	34,255,160,091
39,267,340,779	32,599,853,927
48,488,880,250	40,255,601,267
59,620,122,397	49,496,789,003
37,427,729,552	31,072,603,644
226,065,271,502	187,680,007,932
27,897,190,000	22,375,776,000
_	_
170 100 010 507	151 205 775 700
179,100,213,527	151,305,775,726
18,427,443,000	13,385,000,000
640,424,975	613,456,206
226,065,271,502	187,680,007,932





6.3	Investments to Customers for more than 10% of FSIBL's Total Eligible
	Capital

Number of Clients

Amount of Outstanding Investments

Funded

Non-funded

6.4 Economic Sector wise Investments Agriculture:

Fishing

Others

Textile and Readymade Garments:

Readymade Garments - Export

Textile and Textile Products-Import

Others -Export

Others -Import

Contractor Finance

Transport

Internal Trade Finance:

Whole Sale Trading

Retail Trading

Others

House Building:

Residential & Commercial

Staff

Special Program:

Consumer Finance and Hire Purchase Scheme

Others

6.5 Geographical Location-wise

Urban

Dhaka

Chittagong Barisal

Barisai

Rajshahi Khu**l**na

Rangpur

Sylhet

Rural

Dhaka

Chittagong

Barisal

Rajshahi

Khulna Sylhet

31.12.2016 BDT	31.12.2015 BDT
551	551
54	40
04	40
79,552,800,000	58,435,300,000
13,991,100,000	10,252,900,000
93,543,900,000	68,688,200,000
-	
189,400,000	427,100,000
3,789,900,000	2,807,000,000
2,816,300,000	1,347,500,000
6,744,100,000	5,773,600,000
1,574,200,000	1,420,700,000
28,030,400,000	26,873,500,000
6,815,700,000	4,359,900,000
621,600,000	1,269,600,000
67,059,600,000	50,918,100,000
16,925,900,000	14,663,500,000
27,193,500,000	27,644,200,000
00 070 000 000	15 000 000 000
20,378,300,000 640,400,000	15,332,800,000 613,500,000
040,400,000	013,300,000
286,500,000	226,900,000
42,999,471,502	34,002,107,932
226,065,271,502	187,680,007,932
71,069,414,954	60,968,839,339
148,193,419,711	121,454,700,779
219,184,582	132,495,092
566,564,457	392,690,818
1,074,268,916	772,915,125
190,598,761	158,643,485
812,322,231 222,125,773,612	815,179,234 184,695,463,872
222,120,110,012	10 1,000, 100,012
1,158,971,250	803,273,166
1,860,194,155	1,584,033,360
60,854,643	64,783,866
100,596,755	52,136,290
674,023,771	422,440,973
84,857,316	57,876,405
3,939,497,890	2,984,544,060
226,065,271,502	187,680,007,932





		04.40.0040	04.40.0047
		31.12.2016	31.12.2015
		BDT	BDT
6.6	Classification of Investments as per Bangladesh Bank Circulars		
	Unclassified		
	Standard	206,293,974,864	169,992,318,796
	Special Mention Account	13,932,053,224	12,500,453,033
		220,226,028,088	182,492,771,829
	Classified:		
	Sub-standard	1,881,233,510	1,668,450,287
	Doubtful	322,208,989	525,819,512
	Bad & Loss	3,635,800,915	2,992,966,304
		5,839,243,414	5,187,236,103
		226,065,271,502	187,680,007,932
6.7	Particulars of Required Provision for Investments		
	Classification status	Required	provision
		nequiled	provision
	Unclassified		
	Standard	1,893,110,376	1,574,758,026
	Special Mention Account	343,018,063	267,334,992
	Off -Balance Sheet Exposure	335,687,765	258,473,002
		2,571,816,204	2,100,566,020
	Classified:		
	Sub - Standard	251,168,475	251,333,505
	Doubtful	33,275,329	98,348,001
	Bad and Loss	2,229,089,094	1,358,253,494
		2,513,532,898	1,707,935,000
		5,085,349,102	3,808,501,020
	Total Required Provision against Investments	5,085,349,102	3,808,501,020
	Total Provision Maintained	5,088,729,803	3,812,429,803
	Provision Excess/ (Shortfall)	3,380,701	3,928,783
6.8	Particulars of Investments		
i)	Investments considered good in respect of which the Bank Company is fully secured.	25,825,000,000	101,151,300,000
ii)	Investments considered good for which the bank holds no Security other than the debtors personal security.	24,053,000,000	66,528,700,000
iii)	Investment considered good and secured by the personal security of one or more parties in addition to the personal security of the debtors.	176,187,271,502	20,000,007,932
iv)	Investments adversely classified; provision not maintained there against.		-
		226,065,271,502	187,680,007,932
			·





		31.12.2016 BDT	31.12.2015 BDT
v)	Investments due by directors or executives of the banking company or any of them taken either separately or jointly with any other person.	27,897,190,000	22,377,556,000
vi)	Investments due by companies or firms in which the directors of the bank company are interested as directors partners or managing agents or in case of private companies, as members.		
vii)	Maximum total amount of investments, including temporary advances made at any time during the year to directors or managers or officers of the banking company or any of them either separately or jointly with any other person.		
viii)	Maximum total amount of investments, including temporary advances granted during the year to the companies or firms in which the directors of the banking company are interested as directors, partners or managing agents or in the case of private companies, as members.		
ix)	Investment due from other banking companies		-
x)	Total amount of classified Investments on which profit is not credited to income	5,839,243,414	5,187,236,103
a.	Movement of classified Investments		
	Opening balance	5,187,236,102	3,396,898,471
	Increase/ (Decrease) during the year	652,007,312	1,790,337,631
		5,839,243,414	5,187,236,102
b.	Amount of provision kept against classified investment as on the reporting date		
	of Balance Sheet	2,513,635,000	1,707,935,000
c.	Profit credited to the profit/Rent/Compensation Suspense Account	228,426,381	198,757,243
xi)	Amount of written off Investment:		
a.	Cumulative amount	_	_
b.	Amount written off during the period	_	
c.	Total amount of written off (a+b)	_	_
d.	Amount recovered against such written- off up to this year	_	-
е.	Amount of investment written- off against which suit has been filled to recover the same.	-	-





		04.40.0040	04.40.0045
		31.12.2016	31.12.2015
		BDT	BDT
6.9	Security against Investments including bills purchased & negotiated:		
	Collateral of movable/immovable assets	125,750,894,795	116,581,476,060
	Local banks & financial institutions guarantee	-	2,071,700,000
	Export documents	1,574,249,000	1,420,667,000
	Own MTDR	25,825,000,000	9,034,800,000
	MTDR of other Banks	-	-
	Government Bonds Personal guarantee	52 060 049 101	45 746 262 502
	Other security	53,969,048,191 1,272,885,689	45,746,362,582 12,672,845,392
	Unsecured	17,673,193,827	152,156,898
	Chiocolica	226,065,271,502	187,680,007,932
6.10	Maturity Grouping of Bills Purchased and Negotiated		, , ,
	Payable within one month	4,419,231	2,877,737
	Payable within one month	11,798,269	7,682,855
	Over one month but less than three months Over three months but less than six months	189,851,055	123,628,150
	Six Months and Above	338,575,875 544,644,430	220,475,515
		344,644,430	354,664,257
6.A(a)	GENERAL INVESTMENT ETC. (All Inside Bangladesh)		
	First Security Islami Bank Limited (Note-6.A)	225,520,627,072	187,325,343,675
	First Security Islami Capital & Investment Limited	-	-
	Less: Inter-company transaction (Investment in Subsidiary)	(175,378,981) 225,345,248,091	(440,930,533)
7	Fixed Assets including premises, Furniture & Intangible Assets at cost less accumulated depreciation (Annexure-A)	220,040,240,031	186,884,413,142
	Land	96,546,000	96,546,000
	Building	1,429,210,470	1,242,651,774
	Furniture & Fixtures	1,805,533,437	1,696,800,597
	Office Equipment	1,312,547,552	1,098,962,167
	Vehicles	218,216,802	199,713,909
	Books	613,025	606,516
		4,862,667,286	4,335,280,963
	Less: Accumulated Depreciation	1,504,972,811 3,357,694,475	1,177,958,421 3,157,322,542
	Intangible Assets	3,337,094,473	3,137,322,342
	Software -Core banking	137,531,195	129,178,081
	Less: Accumulated amortization	64,494,731	46,537,228
		73,036,464	82,640,853
		3,430,730,939	3,239,963,395
7(a)	Fixed Assets including premises, Furniture & Intangible Assets at cost less accumulated depreciation		
	First Security Islami Bank Limited (Note-7) First Security Islami Capital & Investment Limited	3,430,730,939 19,386,853	3,239,963,395 21,078,281
	That accounty islami dapital a investment cirritou	3,450,117,792	3,261,041,676
		5, 100, 117, 782	5,251,041,070





		31.12.2016	31.12.2015
		BDT	BDT
8	OTHER ASSETS		
	Inter - branch Transaction Account (*)	16,629,217	15,584,775
	Accrued Income (Note - 8.1)	931,679,426	1,144,485,061
	Advances, Deposits and Prepayment (Note -8.2)	2,894,967,424	2,841,316,112
	Advance Income Tax	5,035,549,724	4,072,546,313
	Stock of Stationery	34,380,488	31,892,340
	Suspense Account (Note- 8.3)	70,078,826	107,590,028
	Advance Deposits	95,832,609	270,357,610
	Stamps on Hand	3,003,832	2,380,085
	Investment in FSI Capital & Investment Ltd.(Note-1.4)	255,000,000	255,000,000
	Investment in FSIEL Italy S.R.L (Note-1.5)	62,340,058	62,340,058
	Deferred Tax Assets (Note- 8.4)	197,233,000	197,233,000
		9,596,694,604	9,000,725,382
0.4	(*) Inter-branch transaction account represents net outstanding balance between originated but yet to be responded at the balance sheet date. However, the state been reconciled on 13.02.2017.		
8.1	Accrued Income		
	Bangladesh Govt. Islamic Bond	182,730,251	245,745,228
	Mudarabah Term Deposit	397,368,820	519,402,847
	Inland Documentary Bills Purchased (Foreign currency bills)	13,169,494	13,169,494
	HPSM House Building	-	1,731,971
	Bai Murabaha General	97,654,488	102,340,752
	Bai Murabaha (Hypo)	173,928,572	210,655,715
	Bai Salam - Export	5,099,016	5,120,072
	Quard against PF	82,973	82,973
	HPSM (Scheme)	12,173,694	478,172
	Bai-Muajjal (General)	45,757,837	45,757,837
	Bai Murabaha (Post)	2,172,020	-
	Pre-Shipment Inv.	252,931	-
	Bai Murabaha (Import)	104,560	-
	Bai Muajjal (Hypo)	1,184,770	-
		931,679,426	1,144,485,061
8.2	Advance, Deposits and Prepayment		
	Advance against Rent - Office	233,141,023	251,684,912
	Advance against Rent - Godown	1,504,000	3,640,000
	Clearing Adjustment Account (under BACH)	31,050,616	14,035,236
	Remittance Settlement Account	164,867,702	124,458,251
	Prepayment	2,449,406,819	2,430,323,982
	Prepaid Insurance	652,565	364,551
	Advance Against Security Deposit	14,063,688	16,528,169
			281,011
	Mobile Banking Receivable A/C	281,011	
		2,894,967,424	2,841,316,112





		BDT	BDT
8.3	Suspense Account		
	Sundry Debtors	67,507,848	106,779,028
	Advance against TA/DA	2,181,378	811,000
	Encashment of PSP/BSP	364,600	-
	Advance against New Branch	25,000	-
		70,078,826	107,590,028
8.4	Deferred Tax Assets		
	Opening Balance	197,233,000	80,000,000
	Add: Addition During the period	-	117,233,000
	Closing Balance	197,233,000	197,233,000
	As per Bangladesh Accounting Standard (BAS)- 12 deferred tax is recognized been arrived at Tk. 197.23 million as on December 31, 2015. According to BF increased amount of the net income after tax due to the recognition of deferre tax asset is recognized to the extents which are expected to recover in future.	PD Circular No. 11 Dated	12 December 2011, the
8(a)	OTHER ASSETS		
	First Security Islami Bank Limited (Note-8)	9,596,694,604	9,000,725,382
	Less: Inter-company transaction(Investment in Subsidiary)	255,000,000	255,000,000
		9,341,694,604	8,745,725,382
	First Security Islami Capital & Investment Limited	780,093,963 10,121,788,567	1,520,656,061 10,266,381,443
		10,121,700,507	10,200,001,440
9	NON-BANKING ASSETS		
	The Bank has been awarded ownership of the mortgage properties of M/s. verdict of the Honorable Court in accordance with section 33(7) of " Artharing reported in the financial Statements as Non-Banking Assets through the adjust The value of Non-Banking Assets has been determined on the basis of valuation	Adalat -2003". An amou	int of Tk. 25,145,280/- is stment against the client.
10	PLACEMENT FROM BANK & OTHER FINANCIAL INSTITUTION Inside Bangladesh		
	Bangladesh Bank (IMM Wings & Refinance Scheme)	35,863,797	14,198,886
	Bangladesh Bank (EDF)	675,251,251	549,061,438
		711,115,048	563,260,324
	Outside Bangladesh	-	-
		711,115,048	563,260,324
A.	Security- wise grouping		
	Secured Placement	-	-
	Unsecured Placement	711,115,048	563,260,324
		711,115,048	563,260,324
В.	Repayment Nature wise Grouping		
	Repayable on demand	- 1	-
	Others	711,115,048	563,260,324
		711,115,048	563,260,324





		31.12.2016	31.12.2015
		BDT	BDT
		551	
C.	Maturity Analysis		
	Repayable on Demand	-	-
	Repayable within One Month	-	-
	One Month to Six Months Six Month to One Year	-	-
	One Year to Five Years	711,115,048	563,260,324
	Five Years to Ten Years	-	-
	Unclaimed Deposits Ten Years and Over	-	-
		711,115,048	563,260,324
10 (a)	PLACEMENT FROM BANK & OTHER FINANCIAL INSTITUTION		
	First Security Islami Bank Limited	711,115,048	563,260,324
	First Security Islami Capital & Investment Limited	-	618,937,822
		711,115,048	1,182,198,146
11	DEPOSITS AND OTHER ACCOUNTS		
A.	Deposits Received from Banks (Note A-1)	164,800,000	186,000,000
В.	Other than Bank		
ъ.	Payable on Demand (Note B-1)	8,830,641,119	7,277,536,662
	Other Deposits (Note B-2)	265,257,453,010	223,996,708,027
	Cities Deposite (Note B 2)	274,088,094,129	231,274,244,690
		274,252,894,129	231,460,244,690
C.	Maturity wise Grouping of Deposits and Other Accounts	<u> </u>	
	Repayable within One Month	55,391,148,137	46,710,704,689
	One Month to Three Months	54,798,044,362	46,210,547,242
	Three Months to One Year	59,486,941,063	50,164,638,761
	One Year to Five Years	57,531,817,115	48,515,905,698
	Repayable over Five Years	47,044,943,452	39,672,448,299
		274,252,894,129	231,274,244,689
A-1	Deposits Received from Banks		
	Islami Bank Bangladesh Ltd.	22,300,000	10,500,000
	Exim Bank Ltd.	11,200,000	35,600,000
	Union Bank Ltd.	97,600,000	130,800,000
	NRB Global Bank Ltd.	33,700,000	9,100,000
		164,800,000	186,000,000
	Maturity wise Grouping of Deposits Received from Banks		
	Repayable on Demand	164,800,000	186,000,000
	Repayable within One Month	-	-
	Repayable over One Month but within Six Months	-	-
	Repayable over Six Months but within one Year	-	-
	Repayable over One Year but within Five Years	-	-
	Repayable over Five Years but within Ten Years	-	-
	Unclaimed Deposits for Ten Years and above	-	-
		164,800,000	186,000,000





		31.12.2016	31.12.2015
		BDT	BDT
B-1	Payable on Demand		
	Al-wadiah Current Deposits	5,111,969,154	4,151,371,250
	Mudaraba Saving Deposits (9%) (Note-11.3)	1,657,966,771	1,223,712,259
	Security Deposit Receipt	19,011,380	22,818,861
	Sundry Deposits	2,041,693,814	1,879,634,292
		8,830,641,119	7,277,536,662
B- 2	Other Deposits		
	Mudaraba Saving Deposits (91%) (Note-11.3)	16,763,886,242	12,373,090,624
	Mudaraba Term Deposits	188,431,972,412	159,937,995,888
	Mudaraba Short Notice Deposits	8,441,322,077	4,991,905,142
	Bills Payable (Note-11.2)	1,477,937,977	881,045,753
	Bearer Certificates of Deposits	-	- -
	Mudaraba Deposit under Schemes (Note-11.5)	49,946,732,050	45,689,448,026
	Foreign Currency Deposits	195,602,252	123,222,594
	ALMORITA CONTRACTOR ACCOUNTS A CONTRACTOR ACCOUNTS	265,257,453,010	223,996,708,027
11.1	Al-Wadiah Current Accounts & Other Deposit Accounts	E 111 000 1E4	4 151 071 050
	Al-wadiah Current Deposits	5,111,969,154 8,606,122,077	4,151,371,250
	Mudaraba Short Notice Deposits		4,991,905,142
	Sundry Deposits	2,041,693,814	1,879,634,292
	Security Deposit Receipt	19,011,380	22,818,861
	Foreign Currency Deposits	195,602,252 15,974,398,677	123,222,594
11 1/0\	Al-Wadiah Current Accounts & Other Deposit Accounts	10,974,090,077	11,168,952,139
11.1(a)	First Security Islami Bank Limited (Note-11.1)	15,974,398,677	11,168,952,139
	First Security Islami Capital & Investment Limited	10,374,330,077	-
	Less: Inter-company transaction	(28,108,136)	(14,851,433)
	2000. The company transaction	15,946,290,541	11,154,100,706
		10 010 200 011	11,101,100,100
11.2	Bills Payable		
	Pay Order Issued	1,467,326,541	857,143,587
	Demand Draft Payable	10,441,104	23,603,163
	Pay Slips Issued	170,332	299,003
		1,477,937,977	881,045,753
11.3	Mudaraba Savings Deposits		
	As per BRPD Circular No. 06, dated 24 June 07, total saving deposits amount i	s bifurcated into:	
	9 % of total Mudaraba Savings Deposits	1,657,966,771	1,223,712,259
	91% of total Mudaraba Savings Deposits	16,763,886,242	12,373,090,624
		18,421,853,013	13,596,802,883
11.4	Mudaraba Term Deposits including other Banks - Maturity wise Grouping		
	Payable on Demand	1,922,181,153	1,890,542,489
	Up to Three Months	77,549,721,873	72,372,226,337
	From Three Months to Six Months	31,239,012,039	25,041,411,083
	Above Six Months to One Year	77,598,448,218	60,504,149,337
	Above One Year to Two Years	55,436,023	58,290,925
	Above Two Years	67,173,106	71,375,717
		188,431,972,412	159,937,995,888



11.5

12



	31.12.2016	31.12.2015
	BDT	BDT
Other Mudaraba Deposits		
Mudaraba Deposit under Schemes:		
Mudaraba Monthly Savings Scheme	9,778,118,259	8,541,691,257
Mudaraba Double Benefit Deposits Scheme	17,608,871,473	18,231,918,605
Mudaraba Monthly Benefit Scheme	10,134,595,799	10,994,576,443
Mudaraba Hajj Scheme	96,395,710	62,792,209
Mudaraba Marriage Scheme	1,131,827,102	562,959,723
Mudaraba Health Care Scheme	5,135,892,177	2,880,742,752
Mudaraba Education Deposit Scheme	1,054,168,576	574,683,971
Mudaraba Pension Deposit Scheme	762,433,840	501,928,078
Mudaraba Millionaire Deposit Scheme	1,057,364,020	641,926,820
Mudaraba Kroropoti Deposit Scheme	716,031,086	418,027,669
Mudaraba Triple Times Deposit Scheme	447,932,693	527,668,950
Mudaraba Four Times Deposit Scheme	1,611,281,695	1,480,944,918
Mudaraba Probashi Deposit Scheme	199,562,168	138,171,900
Mudaraba Money Plant Deposit Scheme	2,297,319	2,124,299
Mudaraba Gift Cheque	7,868,871	6,857,958
Mudaraba Griheni Deposit Scheme	155,392,659	91,660,591
Mudaraba New Generation Deposit Scheme	45,436,527	1,708,127
Mudaraba Cash Waqf. Deposit Scheme	1,262,076	29,063,757
	49,946,732,050	45,689,448,026
MUDARABA SUBORDINATED BOND	1,382,000,000	1,882,000,000

The Bank issued Redeemable non-convertible FSIBL Mudaraba Subordinated Bond to the tune of Taka 2,500,000,000,000.00 as Supplementary Capital (Tier-2) of the Bank for a term of 6 years to strengthen the capital base of the Bank under Basel-III on the consent of SEC vide their letter no.SEC/CI/CPLC-44/2003-1516 dated 05.09.2012 as well as on the approval of Bangladesh Bank Vide their letter no. BRPD(BIC)661/14B(P)/2012-241 dated 09.10.2012. We have received as fully paid Tk. 2,500,000,000.00 as on 02.01.2013. The amount of Tk. 500,000,000.00 has been paid during the year 2016, as principal redemption.

13 OTHER LIABILITIES

Provision for	Taxation	(Note-13.1)
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Accumulated Provision against Investments(Note-13.3)

Profit/Rent/Compensation Suspense Account (Note -13.4)

Accrued Profit and Expenses Payable (Note-13.5)

Provisions for diminution in value of Investments(Note-13.6)

Provisions for Other Assets

Provision for Zakat

Provident Fund

Benevolent Fund

Non-Resident Accounts

Compensation Realised

Others

Total

5,712,099,852	4,567,675,852
5,088,729,803	3,812,429,803
228,426,381	198,757,243
2,954,999,589	3,294,356,731
63,866,911	163,515,908
356,000	356,000
67,118,741	41,475,331
16,053	12,662
2,483	1,000
20,982,677	10,616,259
19,692,726	21,228,921
24,207,752	11,017,245
14,180,498,968	12,121,442,955





		BDT	BDT
13 1	Provision for Taxation during the year		
10.1	Opening Balance	4,567,675,852	3,783,943,852
	Add: Provision made during the year	1,144,424,000	783,732,000
	Closing Balance	5,712,099,852	4,567,675,852
	Assessment for the year 1999, 2002, 2005, 2006 and 2009 have been settle 2007,2008 and 2010 are pending with High Court and 2011 is pending Commissioner of Taxes (Appeal), 2013, 2014 & 2015 assessment is not yet continuous	g with Appellate Tribuna	I, 2012 is pending with
13.2	Provision for Investments during the year		
	Specific Provision for Classified Investments	805,700,000	452,935,000
	General Provision	393,412,000	362,349,294
	Off -Balance Sheet exposure	77,188,000	21,850,406
	·	1,276,300,000	837,134,700
13.2 (a)	Provision for Investments during the year	.,,,	
, , , , , , , , , , , , ,	First Security Islami Bank Limited	1,276,300,000	837,134,700
	First Security Islami Capital & Investment Limited	9,343,508	1,198,964
		1,285,643,508	838,333,664
13.3	Accumulated Provision for Investments		
	Specific Provision for Classified Investments (Note -13.3.1)	2,513,635,000	1,707,935,000
	General Provision (Note -13.3.2)	2,239,406,803	1,845,994,803
	Off -Balance Sheet exposure (Note -13.3.3)	335,688,000	258,500,000
		5,088,729,803	3,812,429,803
13.3.1	Movement in Specific Provision for Classified Investments		
	Provision held at the beginning of the year	1,707,935,000	1,255,000,000
	Fully Provided Debts written off	-	-
	Recoveries of amounts previously written off	-	-
	Specific Provision for the year	805,700,000	452,935,000
	Recoveries and Provisions no longer required	-	-
	Net Charge to Profit and Loss Account	-	-
	Provision held at the end of the year	2,513,635,000	1,707,935,000
13.3.2	General Provision		
	Provision held at the beginning of the year	1,845,994,803	1,483,645,509
	Addition/(transfer) during the year	393,412,000	362,349,294
		2,239,406,803	1,845,994,803
13.3.3	Off-balance sheet exposure		
	Provision held at the beginning of the year	258,500,000	236,649,594
	Addition/(transfer) during the year	77,188,000	21,850,406
		335,688,000	258,500,000





		01.10.0010	21.12.22.15
		31.12.2016	31.12.2015
		BDT	BDT
13.4	Profit/Rent/Compensation Suspense Account		
	Profit Suspense (Old)		
,	Opening Balance	33,768,518	34,996,451
	Add: Transferred during the year	- · · · · · · · · · · · · · · · · · · ·	- · · · · ·
	, , , , , , , , , , , , , , , , , , ,	33,768,518	34,996,451
	Less: Recovered during the year	-	1,227,933
	Less: Amount Written off/waived during the year	-	-
	Balance at the end of the year	33,768,518	33,768,518
B)	Compensation Suspense Account		
	Opening Balance	164,988,725	101,214,125
	Add: Addition during the year	49,361,864	69,809,654
		214,350,589	171,023,779
	Less: Adjustment during the year	19,692,726	6,035,054
	Less: Amount Written off/waived during the year	-	_
	Balance at the end of the year	194,657,863	164,988,725
		10 1,001,000	,
	Total (A+B)	228,426,381	198,757,243
13.5	Accrued Profit and Expenses Payable		
	Profit Payable on MTDR	2,754,129,742	3,070,932,513
	Profit Payable on Monthly Benefit Savings Scheme	1,027,305	877,904
	Profit Payable on Cash Waqf Deposit Scheme	-	112,033
	Profit Payable on Money Plant Deposit	11,014	12,786
	Power and Electricity	2,052,875	1,722,774
	Telephone	235,953	261,345
	Office Rent	2,176,077	1,965,509
	Wages	489,314	135,804
	Insurance	2,838,839	2,834,059
	Audit Fees	730,250	730,250
	Telex, Fax and E-mail	920	920
	Printing and Stationery	7,060	269,008
	Rates & Taxes	5,000	11,450
	Clearing Adjustment	2,437	959
	Online Clearing Parking Charges	1,004,950	1,011,350
	Profit Payable on Mudaraba Subordinated Bond	66,840,894	88,467,985
	Others	123,446,959	125,010,082
		2,954,999,589	3,294,356,731
13.6	Provisions for diminution in value of Investments in shares		
	Opening Balance	163,515,908	-
	Add: Addition during the year	-	163,515,908
	Less: Adjustment for realized Loss during the year	99,648,997	-
		63,866,911	163,515,908
13(a)	OTHER LIABILITIES		
	First Security Islami Bank Limited (Note-13)	14,180,498,968	12,121,442,955
	First Security Islami Capital & Investment Limited	110,411,786	167,390,883
		14,290,910,754	12,288,833,838
		,=50,0 .0,.01	:=,=30,000,000





		31.12.2016	31.12.2015
4.4	CARITAL	BDT	BDT
14	CAPITAL		
	AUTHORISED CAPITAL	10 000 000 000	10 000 000 000
	1,000,000,000 Ordinary shares of Taka 10 each.	10,000,000,000	10,000,000,000
14.1	Issued, Subscribed and Paid-Up Capital		
	678,873,888 Ordinary Shares of Taka 10 each issued	6,788,738,880	6,788,738,880
		6,788,738,880	6,788,738,880
14.2	Category of shareholding as at 31 December 2016		
17.2	Name of Category	Percentage(%)	Percentage(%)
	Sponsors/Directors	48.00	49.56
	Institutes	18.27	19.69
	Non-Resident Bangladeshi	0.18	0.23
	General Public	30.78	29.35
	Foreign Investors	2.77	1.17
		100.00	100.00
14.3	Classification of Shareholders by holding position as at 31 December 2016		
	Shareholding Range	No. of Shares	No. of Shares
	Up to 500 Shares	4,049,356	4,746,797
	501 to 5000 Shares	43,679,734	49,377,450
	5001 to 10,000 Shares	16,634,725	16,795,424
	10,001 to 20,000 Shares	17,865,624	18,451,915
	20,001 to 30,000 Shares	11,049,426	10,848,886
	30,001 to 40,000 Shares	6,056,139	5,592,101
	40,001 to 50,000 Shares	9,407,375	5,359,169
	50,001 to 100,000 Shares	22,434,362	16,077,876
	100,001 to 1,000,000 Shares	81,992,796	62,272,813
	Over 1,000,000 Shares	465,704,351	489,351,457
		678,873,888	678,873,888
14.4	Capital to Risk Weighted Assets Ratio (CRAR) Under Basel-III (Solo Basis)		
	Tier-1 Capital:		
	Common Equity Tier-1 Capital (CET-1):		
	Paid up Capital	6,788,738,880	6,788,738,880
	Statutory Reserve	2,412,128,110	1,902,246,794
	Other Reserve	402,850,965	75,556,891
	Retained Earnings	736,050,186	500,590,957
	Adjustment for Deferred Tax Assets	(197,233,000)	(197,233,000)
	Others (5% of Deferred Tax Assets)	9,861,650	9,861,650
		10,152,396,791	9,079,762,171
	Additional Tier-1 Capital (AT-1)	-	-
		10,152,396,791	9,079,762,171





	31.12.2016	31.12.2015
	BDT	BDT
Tier -2 Capital:		
General Provision	2,575,094,803	1,424,374,646
Assets Revaluation Reserves	181,099,327	186,129,864
Subordinated Debt	1,382,000,000	1,882,000,000
Adjustment (Assets Revaluation Reserves @ 40%)	(72,439,731)	(37,225,973)
	4,065,754,399	3,455,278,536
A. Total Regulatory Capital	14,218,151,190	12,535,040,708
B. Total Risk Weighted Assets	135,261,058,541	122,051,062,260
C. Capital to Risk Weighted Assets Ratio (CRAR) (A/B)*100	10.51	10.27
D. Common Equity Tier-1 To RWA (A -CET/B)*100	7.51%	7.44%
Requirement of Minimum CET-1 plus Capital Conservetion Buffer	5.125%	4.50%
E. Tier-1 Capital to RWA (A -CET/B)*100	7.51%	7.44%
Requirement of Minimum Tier-1 Capital Ratio	5.50%	5.50%
F. Tier-1 Capital to RWA (A- AT/B)*100	3.01%	2.83%
G. Minimum Capital Requirement (MCR)	13,526,105,854	12,205,106,226
Capital Surplus /(Deficiency) against MCR (A-G)	692,045,336	329,934,482
Capital Sulpius (Deliciency) against Wort (A-G)		
H. Minimum Total Capital Plus Capital Conservation Buffer	14,371,487,470	12,205,106,226
H. Minimum Total Capital Plus Capital Conservation Buffer	14,371,487,470	12,205,106,226
H. Minimum Total Capital Plus Capital Conservation Buffer 4.4(a) Capital to Risk Weighted Assets Ratio (CRAR) Under Basel-III (Conse	14,371,487,470	12,205,106,226
H. Minimum Total Capital Plus Capital Conservation Buffer 4.4(a) Capital to Risk Weighted Assets Ratio (CRAR) Under Basel-III (Conservation CRAR) Under Basel-III (Conservation CRAR)	14,371,487,470	12,205,106,226
H. Minimum Total Capital Plus Capital Conservation Buffer 4.4(a) Capital to Risk Weighted Assets Ratio (CRAR) Under Basel-III (Conservation Common Equity Tier-1 Capital)	14,371,487,470	
H. Minimum Total Capital Plus Capital Conservation Buffer 4.4(a) Capital to Risk Weighted Assets Ratio (CRAR) Under Basel-III (Conservation Common Equity Tier-1 Capital (CET-1): Paid up Capital	14,371,487,470 Dilidated Basis) 6,788,738,880	6,788,738,880
H. Minimum Total Capital Plus Capital Conservation Buffer 4.4(a) Capital to Risk Weighted Assets Ratio (CRAR) Under Basel-III (Conservation Equital: Common Equity Tier-1 Capital (CET-1): Paid up Capital Statutory Reserve	14,371,487,470 Diidated Basis) 6,788,738,880 2,412,128,110	6,788,738,880 1,902,246,794
H. Minimum Total Capital Plus Capital Conservation Buffer 4.4(a) Capital to Risk Weighted Assets Ratio (CRAR) Under Basel-III (Conservation Equital: Common Equity Tier-1 Capital (CET-1): Paid up Capital Statutory Reserve Other Reserve	14,371,487,470 Didated Basis) 6,788,738,880 2,412,128,110 402,850,965	6,788,738,880 1,902,246,794 75,556,891
H. Minimum Total Capital Plus Capital Conservation Buffer 4.4(a) Capital to Risk Weighted Assets Ratio (CRAR) Under Basel-III (Conservation Equity): Common Equity Tier-1 Capital (CET-1): Paid up Capital Statutory Reserve Other Reserve Retained Earnings	14,371,487,470 Didated Basis) 6,788,738,880 2,412,128,110 402,850,965 793,919,776	6,788,738,880 1,902,246,794 75,556,891 555,733,247
H. Minimum Total Capital Plus Capital Conservation Buffer 4.4(a) Capital to Risk Weighted Assets Ratio (CRAR) Under Basel-III (Conservation Equity Tier-1 Capital: Common Equity Tier-1 Capital (CET-1): Paid up Capital Statutory Reserve Other Reserve Retained Earnings Non-controlling Interest	14,371,487,470 Didated Basis) 6,788,738,880 2,412,128,110 402,850,965 793,919,776 300,600,194	6,788,738,880 1,902,246,794 75,556,891 555,733,247 297,979,846
H. Minimum Total Capital Plus Capital Conservation Buffer 4.4(a) Capital to Risk Weighted Assets Ratio (CRAR) Under Basel-III (Conservation Equity Tier-1 Capital: Common Equity Tier-1 Capital (CET-1): Paid up Capital Statutory Reserve Other Reserve Retained Earnings Non-controlling Interest Adjustment for Deferred Tax Assets	14,371,487,470 Dilidated Basis) 6,788,738,880 2,412,128,110 402,850,965 793,919,776 300,600,194 (197,233,000)	6,788,738,880 1,902,246,794 75,556,891 555,733,247 297,979,846 (197,233,000)
H. Minimum Total Capital Plus Capital Conservation Buffer 4.4(a) Capital to Risk Weighted Assets Ratio (CRAR) Under Basel-III (Conservation Equity Tier-1 Capital: Common Equity Tier-1 Capital (CET-1): Paid up Capital Statutory Reserve Other Reserve Retained Earnings Non-controlling Interest	14,371,487,470 Didated Basis) 6,788,738,880 2,412,128,110 402,850,965 793,919,776 300,600,194 (197,233,000) 9,861,650	6,788,738,880 1,902,246,794 75,556,891 555,733,247 297,979,846 (197,233,000) 9,861,650
H. Minimum Total Capital Plus Capital Conservation Buffer 4.4(a) Capital to Risk Weighted Assets Ratio (CRAR) Under Basel-III (Conservation Equital: Common Equity Tier-1 Capital (CET-1): Paid up Capital Statutory Reserve Other Reserve Retained Earnings Non-controlling Interest Adjustment for Deferred Tax Assets Others (5% of Deferred Tax Assets)	14,371,487,470 Dilidated Basis) 6,788,738,880 2,412,128,110 402,850,965 793,919,776 300,600,194 (197,233,000)	6,788,738,880 1,902,246,794 75,556,891 555,733,247 297,979,846 (197,233,000)
H. Minimum Total Capital Plus Capital Conservation Buffer 4.4(a) Capital to Risk Weighted Assets Ratio (CRAR) Under Basel-III (Conservation Equity Tier-1 Capital: Common Equity Tier-1 Capital (CET-1): Paid up Capital Statutory Reserve Other Reserve Retained Earnings Non-controlling Interest Adjustment for Deferred Tax Assets	14,371,487,470 14,371,487,470 6,788,738,880 2,412,128,110 402,850,965 793,919,776 300,600,194 (197,233,000) 9,861,650 10,510,866,575	6,788,738,880 1,902,246,794 75,556,891 555,733,247 297,979,846 (197,233,000) 9,861,650 9,432,884,308
H. Minimum Total Capital Plus Capital Conservation Buffer 4.4(a) Capital to Risk Weighted Assets Ratio (CRAR) Under Basel-III (Conservation Equital: Common Equity Tier-1 Capital (CET-1): Paid up Capital Statutory Reserve Other Reserve Retained Earnings Non-controlling Interest Adjustment for Deferred Tax Assets Others (5% of Deferred Tax Assets)	14,371,487,470 Didated Basis) 6,788,738,880 2,412,128,110 402,850,965 793,919,776 300,600,194 (197,233,000) 9,861,650	6,788,738,880 1,902,246,794 75,556,891 555,733,247 297,979,846 (197,233,000) 9,861,650
H. Minimum Total Capital Plus Capital Conservation Buffer 4.4(a) Capital to Risk Weighted Assets Ratio (CRAR) Under Basel-III (Conservation Equital: Common Equity Tier-1 Capital (CET-1): Paid up Capital Statutory Reserve Other Reserve Retained Earnings Non-controlling Interest Adjustment for Deferred Tax Assets Others (5% of Deferred Tax Assets)	14,371,487,470 14,371,487,470 6,788,738,880 2,412,128,110 402,850,965 793,919,776 300,600,194 (197,233,000) 9,861,650 10,510,866,575	6,788,738,880 1,902,246,794 75,556,891 555,733,247 297,979,846 (197,233,000) 9,861,650 9,432,884,308
H. Minimum Total Capital Plus Capital Conservation Buffer 4.4(a) Capital to Risk Weighted Assets Ratio (CRAR) Under Basel-III (Conservation Equity Tier-1 Capital: Common Equity Tier-1 Capital (CET-1): Paid up Capital Statutory Reserve Other Reserve Retained Earnings Non-controlling Interest Adjustment for Deferred Tax Assets Others (5% of Deferred Tax Assets) Additional Tier-1 Capital (AT-1)	14,371,487,470 14,371,487,470 6,788,738,880 2,412,128,110 402,850,965 793,919,776 300,600,194 (197,233,000) 9,861,650 10,510,866,575	6,788,738,880 1,902,246,794 75,556,891 555,733,247 297,979,846 (197,233,000) 9,861,650 9,432,884,308
H. Minimum Total Capital Plus Capital Conservation Buffer 4.4(a) Capital to Risk Weighted Assets Ratio (CRAR) Under Basel-III (Conservation Equity Tier-1 Capital: Common Equity Tier-1 Capital (CET-1): Paid up Capital Statutory Reserve Other Reserve Retained Earnings Non-controlling Interest Adjustment for Deferred Tax Assets Others (5% of Deferred Tax Assets) Additional Tier-1 Capital (AT-1) Tier-2 Capital:	14,371,487,470 14,371,487,470 6,788,738,880 2,412,128,110 402,850,965 793,919,776 300,600,194 (197,233,000) 9,861,650 10,510,866,575 - 10,510,866,575	6,788,738,880 1,902,246,794 75,556,891 555,733,247 297,979,846 (197,233,000) 9,861,650 9,432,884,308 - 9,432,884,308
H. Minimum Total Capital Plus Capital Conservation Buffer 4.4(a) Capital to Risk Weighted Assets Ratio (CRAR) Under Basel-III (Conservation Equity Tier-1 Capital: Common Equity Tier-1 Capital (CET-1): Paid up Capital Statutory Reserve Other Reserve Retained Earnings Non-controlling Interest Adjustment for Deferred Tax Assets Others (5% of Deferred Tax Assets) Additional Tier-1 Capital (AT-1) Tier –2 Capital: General Provision	14,371,487,470 Didated Basis) 6,788,738,880 2,412,128,110 402,850,965 793,919,776 300,600,194 (197,233,000) 9,861,650 10,510,866,575 - 10,510,866,575	6,788,738,880 1,902,246,794 75,556,891 555,733,247 297,979,846 (197,233,000) 9,861,650 9,432,884,308 - 9,432,884,308
H. Minimum Total Capital Plus Capital Conservation Buffer 4.4(a) Capital to Risk Weighted Assets Ratio (CRAR) Under Basel-III (Conservation Equity Tier-1 Capital: Common Equity Tier-1 Capital (CET-1): Paid up Capital Statutory Reserve Other Reserve Retained Earnings Non-controlling Interest Adjustment for Deferred Tax Assets Others (5% of Deferred Tax Assets) Additional Tier-1 Capital (AT-1) Tier -2 Capital: General Provision Assets Revaluation Reserves	14,371,487,470 14,371,487,470 6,788,738,880 2,412,128,110 402,850,965 793,919,776 300,600,194 (197,233,000) 9,861,650 10,510,866,575 - 10,510,866,575 2,575,094,803 181,099,327	6,788,738,880 1,902,246,794 75,556,891 555,733,247 297,979,846 (197,233,000) 9,861,650 9,432,884,308 - 9,432,884,308
H. Minimum Total Capital Plus Capital Conservation Buffer 4.4(a) Capital to Risk Weighted Assets Ratio (CRAR) Under Basel-III (Conservation Equity Tier-1 Capital: Common Equity Tier-1 Capital (CET-1): Paid up Capital Statutory Reserve Other Reserve Retained Earnings Non-controlling Interest Adjustment for Deferred Tax Assets Others (5% of Deferred Tax Assets) Additional Tier-1 Capital (AT-1) Tier -2 Capital: General Provision Assets Revaluation Reserves Subordinated Debt	14,371,487,470 Didated Basis) 6,788,738,880 2,412,128,110 402,850,965 793,919,776 300,600,194 (197,233,000) 9,861,650 10,510,866,575 - 10,510,866,575 2,575,094,803 181,099,327 1,382,000,000	6,788,738,880 1,902,246,794 75,556,891 555,733,247 297,979,846 (197,233,000) 9,861,650 9,432,884,308 - 9,432,884,308 1,437,320,027 186,129,864 1,882,000,000





		31.12.2016	31,12,2015
		BDT	BDT
	B. Total Risk Weighted Assets	135,866,716,109	123,756,629,283
	C. Capital to Risk Weighted Assets Ratio (CRAR) (A/B)*100	10.73%	10.42%
	D. Common Equity Tier-1 To RWA (A -CET/B)*100	7.74%	7.62%
	Requirement of Minimum CET-1 plus Capital Conservetion Buffer	5.125%	4.50%
	E. Tier-1 Capital to RWA (A -CET/B)*100	7.74%	7.62%
	Requirement of Minimum Tier-1 Capital Ratio	5.50%	5.50%
	F. Tier-1 Capital to RWA (A- AT/B)*100	2.99%	2.80%
	G. Minimum Capital Requirement (MCR)	13,586,671,611	12,375,662,928
	Capital Surplus /(Deficiency) against MCR (A-G)	989,949,363	329,934,482
	H. Minimum Total Capital Plus Capital Conservation Buffer	14,435,838,587	12,375,662,928
15	STATUTORY RESERVE		
	Opening Balance	1,902,246,794	1,609,267,996
	Add: Addition during the year	509,881,316	292,978,798
	Closing Balance	2,412,128,110	1,902,246,794
	This has been done at least @ 20% or more of the net profit before tax acc Amendment 2013 and shall be maintained until & unless it equals to Paid-up C	· ·	k Companies Act, 1991
16	OTHER RESERVE	75 550 004	05 405 047
	Opening Balance	75,556,891	35,495,817
	Add: Addition during the year Add: Transferred from Asset Revaluation Reserve	317,233,000 10,061,074	30,000,000
	Closing Balance	402,850,965	10,061,074 75,556,891
	olosing balance	402,000,000	70,000,001
17	ASSETS REVALUATION RESERVE		
	Opening Balance	372,259,728	382,320,802
	Less: Transfer to Other Reserve	10,061,074	10,061,074
	Closing Balance	362,198,654	372,259,728
	The Bank revalued the entire land and building during the year 2012 by an inde of BAS-16 as per approval of the meeting of 129th Board of Directors of t transferred to Other Reserve in each year during the lifetime of those assets.	•	0 1 0 1
18	RETAINED EARNINGS		
	Opening Balance	500,590,957	642,332,846
	Add: Post tax profit for the period	1,404,982,582	798,394,989
	Less: Transfer to Statutory Reserve	509,881,316	292,978,798
	Less: Transfer to Other Reserve	317,233,000	30,000,000
	Less: Capitalized during the period	-	617,158,080
	Less: Cash Dividend paid during the period	342,409,037	-
	Closing Balance	736,050,186	500,590,957





		31.12.2016	31.12.2015
		BDT	BDT
18(a)	RETAINED EARNINGS		
	First Security Islami Bank Limited (Note-18)	736,050,186	500,590,957
	First Security Islami Capital & Investment Limited	57,869,590	55,142,289
		793,919,776	555,733,247
18(b)	NON-CONTROLLING INTEREST		
	Opening Balance	297,979,846	270,957,003
	Add: Capital Increase in Subsidiary	-	-
	Add: Transfer during the period	2,620,348	27,022,843
	Closing Balance	300,600,194	297,979,846
19	LETTER OF GUARANTEES		
	Money for which the Bank is contingently liable in respect of guarantees are given	en favoring:	
	Letters of Guarantee - Local	6,293,521,960	6,092,697,670
	Letter of Guarantee - Foreign	23,499,840	4,391,007
		6,317,021,800	6,097,088,677
19.1	Money for Which the Bank is Contingently Liable in respect of Guarantees:		
	Directors	-	-
	Government	-	-
	Banks and Other Financial Institutions	-	-
	Others	6,317,021,800	6,097,088,677
		6,317,021,800	6,097,088,677
20	IRREVOCABLE LETTERS OF CREDIT		
	Letters of Credit - Cash	3,570,027,615	1,395,861,683
	Letter of Credit - Cash Inland	-	-
	Back to Back letters of Credit - Local	584,876,220	710,763,684
	Back to Back letters of Credit - Foreign	180,902,422	112,602,354
		4,335,806,257	2,219,227,721
21	BILLS FOR COLLECTION ISSUED BY THE BANK		
	Foreign Documentary Bills	369,864,788	476,661,752
	Outward Bills	108,628	247,760
	Inland Documentary Bills	795,037,383	539,060,089
		1,165,010,799	1,015,969,601





	31.12.2016	31.12.2015
	BDT	BDT
OO IND/FOTMENT INCOME		
22 INVESTMENT INCOME Profit Received from:		
Deposit with Other Banks and FIs	1,707,079,971	1,985,025,505
Bai Murabaha - General	1,453,367,182	1,663,119,329
Bai Murabaha Hypothecation	14,442,681,619	12,383,631,274
Bai Murabaha against MTD	1,667,877,635	1,382,098,608
Bai Murabaha Post Import (LTR)	730,485,765	909,500,129
Bai Murabaha Post Import (Pledge)	4,972,528	30,616
Bai Murabaha Real Estate	2,494,303	4,336,111
Bai Murabaha Import Bill	800,038,441	552,449,834
Bai Murabaha Import	57,170,295	67,235,238
Bai Murabaha Export	46,499,880	32,012,634
Bai Murabaha SME Investment	591,955,768	522,527,273
Bai-Murabaha (EMI) Investment	158,612,810	511,432,321
Bai-Murabaha(General) Under SME Invest	52,899,236	41,932,610
Bai-Murabaha Post Import(TR)-Under SME	16,463,000	15,787,633
Bai-Murabaha (EQI) Investment	1,501,753,020	847,035,222
Mudaraba Foreign Currency Investment (EDF)	8,814,885	1,784,265
Inland Documentary Bills Purchased (Foreign Currency Bills)	79,194,719	46,964,627
Bai Muajjal General	8,476,775	1,498,112
Pre-shipment Investment	12,347,784	27,340,235
HPSM Transport	178,521,277	147,660,830
HPSM Real Estate	765,771,264	528,174,453
HPSM Consumer	63,805,344	51,294,771
HPSM Agriculture	3,766,926	3,888,559
HPSM SME	14,633,951	23,492,387
HPSM HBL Commercial	1,003,666,381	1,131,667,786
HPSM Industrial	456,029,050	256,361,467
Rent on HPSM Scheme	170,912,781	349,192,886
HPSM House Building - Staff	20,415,870	18,605,328
Bai Muajjal	80,391	478,037
Agriculture Investment	227,009,007	218,149,884
Investment against Provident Fund (Staff)	908,141	1,519,465
Investment against Car Lease Scheme	1,070,397	1,843,821
Quard against MTDR	200,121	1,094,415
Wajira Bill Okalah	1,739,282	1,499,775
	26,251,715,799	23,730,665,441
22(a) INVESTMENT INCOME		
First Security Islami Bank Limited (Note-22)	26,251,715,799	23,730,665,441
First Security Islami Capital & Investment Limited	143,557,588	163,863,299
	26,395,273,387	23,894,528,740





		31.12.2016	31.12.2015
		BDT	BDT
23	PROFIT PAID ON DEPOSITS		
	Profit Paid on:		
	Mudaraba Term Deposit	12,906,957,345	12,679,172,180
	Mudaraba Double Benefit Deposits Scheme	1,993,220,000	2,087,687,758
	Mudaraba Monthly Savings Scheme	932,251,236	825,631,909
	Mudaraba Monthly Benefit Savings Scheme	1,299,575,832	1,386,323,106
	Mudaraba Savings Deposits	447,797,615	388,475,479
	Mudaraba Short Notice Deposits	264,234,687	190,451,316
	MSB & Placement from Other Banks	144,745,362	222,176,223
	Mudaraba Hajj Deposit Scheme	8,604,164	5,276,378
	Mudaraba Student SB AC	5,461,468	5,559,400
	Mudaraba Salary A/C	4,179,779	3,033,224
	Mudaraba Senior Citizen AC	4,633,171	3,631,987
	Mudaraba Marriage Scheme	86,572,011	41,865,542
	Mudaraba Health Care Scheme	406,846,760	229,164,118
	Mudaraba Education Deposit Scheme	83,702,507	44,009,426
	Mudaraba Pension Deposit Scheme	66,749,745	39,486,955
	Mudaraba Millionaire Deposit Scheme	88,775,233	52,473,264
	Mudaraba Kroropoti Deposit Scheme	61,237,937	33,240,912
	Mudaraba Triple Times Deposit Scheme	51,140,701	60,822,135
	Mudaraba Four Times Deposit Scheme	166,861,116	145,229,615
	Mudaraba Probashi Deposit Scheme	18,080,525	11,305,156
	Mudaraba Money Plant Deposit Scheme	234,814	157,400
	Mudaraba Griheni Deposit Scheme	12,929,363	7,494,470
	Mudaraba Gift Cheque	214,642	155,430
	Agent Savings A/C-Mobile Bank	1,154,074	431,393
	Mudaraba New Generation Savings Scheme	5,376,647	4,328,747
	Mudaraba New Generation Deposit Scheme	3,934,890	2,234,862
	Mudaraba Shramajibi Savings	4,537,833	2,954,750
	Mudaraba Cash Waqf.Deposit Scheme	204,787	107,957
		19,070,214,244	18,472,881,092
24	INCOME FROM INVESTMENT IN SHARES & SECURITIES		
	Bangladesh Govt. Islamic Investment Bond	- 1	78,532,917
	Dividend on Shares	10,152,597	4,799,230
	Profit on Sale of Shares	22,258,351	9,889,070
	Profit Received on MSB	32,420,548	-
	Loss on Sale of Shares	(37,757,300)	-
		27,074,196	93,221,217
24(a)	INCOME FROM INVESTMENT IN SHARES & SECURITIES		
	First Consults Jalansi Bards Limited (New CA)	07.074.400	00 004 047
	First Security Islami Bank Limited (Note-24)	27,074,196	93,221,217
	First Security Islami Capital & Investment Limited	(90,712,419)	28,822,225
		(63,638,223)	122,043,442





		31.12.2016	31.12.2015
		BDT	BDT
0.5	COMMISSION EVOLUNIOS AND PROVEDAGE		
25	COMMISSION, EXCHANGE AND BROKERAGE		
	Commission	354,257,849	430,745,984
	Exchange Gain	90,731,379	101,838,597
	Exchange Earning	120,420,301	129,941,372
	Less: Exchange Loss	29,688,922	28,102,775
	Ecos. Exchange Ecos		
05/-\	COMMISSION EVOLUNIOS AND BROKERACE	444,989,228	532,584,581
25(a)	COMMISSION, EXCHANGE AND BROKERAGE		
	First Security Islami Bank Limited (Note-25)	444,989,228	532,584,581
	First Security Islami Capital & Investment Limited	57,163,292	45,176,081
		502,152,520	577,760,662
26	OTHER OPERATING INCOME		
	Charges on Account Closing	7,446,709	5,791,899
	Standing Instruction Charges	3,805,754	179,309
	Gain on Sale of Fixed Assets Service Charge on HP	2,123,302 196,600	2,831,555 406,464
	Service Charge on Quard	5,971,817	7,611,513
	Other Income (Note-26.1)	351,777,940	261,857,811
	,	371,322,122	278,678,550
26.1	Other Income		
	Postage Recoveries - Local	110,041	120,142
	Tel/Fax/E-mail Chg. Recoveries	16,227,518	12,950,333
	Incidental Charge on Al-Wadiah CD A/C	29,679,579	27,104,817
	Incidental Charge on Mudaraba SB A/C	60,442,354	47,811,655
	Incidental Charge on Mudaraba SND A/C Income from Online	6,905,889	6,472,423
	Investment Processing Fee	17,358,510 29,217,487	13,528,404 22,424,912
	Income from ATM	31,829,521	21,078,619
	Income from SMS Banking Services	75,226,783	52,185,540
	Income from Internet Banking Services	546,800	-
	Miscellaneous Earnings	84,233,458	58,180,965
		351,777,940	261,857,811
26(a)	OTHER OPERATING INCOME		
20(a)	OTTEN OF ENATING INCOME		
	First Security Islami Bank Limited (Note-26)	371,322,122	278,678,550
	First Security Islami Capital & Investment Limited	3,044,750	2,535,500
		374,366,872	281,214,050
27	SALARY & ALLOWANCES		
	Basic Salary	719,537,459	587,524,029
	Bonus	236,229,370	245,898,555
	Allowances	1,149,840,640	830,490,590
	Bank's Contribution to Staff Provident Fund Gratuity	60,260,638 61,402,970	48,313,805 60,023,658
	uratuity	2,227,271,077	1,772,250,637
		2,221,211,011	1,112,200,001





		31.12.2016 BDT	31.12.2015 BDT
27(a)	SALARY & ALLOWANCES		
	First Security Islami Bank Limited (Note-27) First Security Islami Capital & Investment Limited	2,227,271,077 16,036,387 2,243,307,464	1,772,250,637 12,549,695 1,784,800,332
28	RENT, TAXES, INSURANCE, ELECTRICITY ETC.	2,243,307,464	1,764,600,332
	Rent	283,137,068	251,633,916
	Insurance	142,419,317	118,242,175
	Rates and Taxes	8,216,309	27,085,797
	Water Charges	3,091,995	2,609,128
	Gas Charges	1,423,924	1,315,265
	Electric Bills	73,780,256 512,068,869	61,925,988 462,812,269
28(a)	RENT, TAXES, INSURANCE, ELECTRICITY ETC.	<u> </u>	102,012,200
(,		540,000,000	400.040.000
	First Security Islami Bank Limited (Note-28)	512,068,869	462,812,269
	First Security Islami Capital & Investment Limited	5,139,678 517,208,547	4,401,000 467,213,269
29	LEGAL EXPENSES		,,
		070.000	445.007
	Legal fee & charges Other legal expenses	373,066 5,904,175	445,367 2,241,250
	Other legal expenses	6,277,241	2,686,617
30	POSTAGE, STAMP AND TELECOMMUNICATION ETC.	, ,	
		7 001 770	7.050.005
	Postage Stamp	7,291,776 109,860	7,959,895 167,423
	Telephone - Office	9,467,582	10,353,586
	Telex, Fax and Email	5,323,031	2,769,766
	Telephone - Residence	26,576	85,098
	Data Communication	64,163,065	61,058,355
	Sata Sommanioation	86,381,890	82,394,123
30 (a)	POSTAGE, STAMP AND TELECOMMUNICATION ETC.		
	First Security Islami Bank Limited (Note-30)	86,381,890	82,394,123
	First Security Islami Capital & Investment Limited	182,249	159,604
		86,564,139	82,553,727
31	STATIONERY, PRINTING AND ADVERTISEMENT ETC.		
	Publicity and Advertisement	130,606,935	133,198,107
	Printing and Stationery	53,259,009	75,037,456
	Computer Stationery	6,066,286	7,446,148
		189,932,230	215,681,711





		31.12.2016 BDT	31.12.2015 BDT
32	MANAGING DIRECTOR'S SALARY AND FEES		
	Basic Pay House Rent Allowances Leave Fare Allowances Bonus	3,362,903 1,440,000 1,200,000 1,632,500	2,755,405 1,300,283 1,092,221 1,500,000
	House Maintenance Allowances Other Allowances	1,500,000 1,260,000 10,395,403	1,319,637 1,016,129 8,983,675
33	DIRECTORS' FEES & EXPENSES		
	Directors Fees Meeting Expenses	1,444,400 736,000 2,180,400	1,231,650 1,022,450 2,254,100
33 (a)	DIRECTORS' FEES & EXPENSES		
	First Security Islami Bank Limited (Note-33) First Security Islami Capital & Investment Limited	2,180,400 675,000 2,855,400	2,254,100 552,500 2,806,600
34	SHARIAH SUPERVISORY COMMITTEE'S FEES & EXPENSES		
	Shariah Council Meeting Expenses	184,000 184,000	109,750 109,750
35	AUDITORS' FEES		
	First Security Islami Bank Limited First Security Islami Capital & Investment Limited	730,250 291,250 1,021,500	730,250 206,250 936,500
36	DEPRECIATION AND REPAIRS OF BANK'S ASSETS		
	Depreciation on Fixed Assets (Annexure - A) Repairs: Office equipment Renovation and Repair of Office Premises Furniture and Fixtures Maintenance and Services of SWIFT Maintenance of Routers Elect. Fitt. Rep. & Replacement Office Maintenance Expenses Maintenance of Software Maintenance Expenses of ATM Machine	348,035,961 63,659,009 15,867,176 11,561,743 1,121,988 631,076 1,783,421 4,266,309 14,362,971 8,685,096 5,379,229 411,694,970	322,723,653 45,681,879 10,851,623 10,625,738 919,617 303,820 1,771,448 4,972,885 12,611,022 3,400,727 225,000 368,405,532





		31.12.2016 BDT	31.12.2015 BDT
36 (a)	DEPRECIATION AND REPAIRS OF FIXED ASSETS		
	First Security Islami Bank Limited (Note-36) First Security Islami Capital & Investment Limited	411,694,970 12,611,210	368,405,532 11,787,151
37	OTHER EXPENSES	424,306,180	380,192,683
	Training, Seminar and Workshop	9,484,612	8,175,604
	Entertainment	37,664,188	35,643,612
	Traveling	24,407,523	28,732,667
	Donation	266,523,319	200,280,102
	Subscription	20,418,342	23,803,331
	Newspaper and Periodicals	728,752	609,255
	Wages	267,107,211	212,398,478
	Conveyance	11,198,381	10,532,013
	Business Development	60,471,090	45,686,932
	Plantation	1,796,514	1,664,090
	Liveries and Uniform	2,168,280	2,167,132
	Photocopying	5,464,354	5,312,727
	Generator Fuel	9,820,350	10,521,300
	Car Expense	16,460,577	98,068,047
	Cash Carrying	17,178,440	11,238,822
	Washing and Cleaning	4,136,869	4,725,768
	Cartage and Freight	43,035	81,725
	Staff Welfare	-	283,418
	Office Maintenance	500,100	930,518
	ATM Expenses	20,079,579	12,183,697
	Meeting Expenses	7,410,895	7,018,233
	Right Issue Expense	-	6,112,224
	Recruitment Expenses	2,554,618	-
	Mobile Financial Service Expense	12,142,638	3,119,697
	Bank Charges	60,676	20,000
	Sundry Expenses	3,644,235	8,574,713
		801,464,578	737,884,105
37 (a)	OTHER EXPENSES		
	First Security Islami Bank Limited (Note-37)	801,464,578	737,884,105
	First Security Islami Capital & Investment Limited	75,550,616	125,367,542
		877,015,194	863,251,647
38	DEFERRED TAX INCOME/(EXPENSE)		
	Closing balance of Deferred Tax Assets	197,233,000	197,233,000
	Less: Opening balance of Deferred Tax Assets	(197,233,000)	(80,000,000)
	Deferred Tax Income	-	117,233,000





		31.12.2016	31.12.2015
		BDT	BDT
39	EARNINGS PER SHARE		
	Net Profit after Tax	1,404,982,582	798,394,989
	Number of Ordinary Shares	678,873,888	678,873,888
	Earnings Per Share (EPS)	2.07	1.18
	Earnings per share has been calculated as per BAS-33: "Earnings	Por Sharo"	
	Lamings per share has been calculated as per BAS-55. Laming.	si el Silale.	
39(a)	EARNINGS PER SHARE		
	Net Profit after Tax	1,410,330,230	853,543,649
	Number of Ordinary Shares	678,873,888	678,873,888
	Earnings Per Share (EPS)	2.08	1.26
40	RECEIPTS FROM OTHER OPERATING ACTIVITIES		
40	NECEIF 13 I NOW OTHER OF ENATING ACTIVITIES		
	Charges on Account Closing	7,446,709	5,791,899
	Standing Instruction Charges	3,805,754	179,309
	Service Charge on HP	196,600	406,464
	Service Charge on Quard	5,971,817	7,611,513
	Other Income(26.1)	351,777,940	261,857,811
		369,198,820	275,846,995
40 (a)	RECEIPTS FROM OTHER OPERATING ACTIVITIES		
	First Society Jolani Book Limited (Note 40)	369,198,820	275,846,995
	First Security Islami Bank Limited (Note-40) First Security Islami Capital & Investment Limited	3,044,750	2,535,500
	,	372,243,570	278,382,495
4.4	DAYMENT FOR OTHER OPERATING ACTIVITIES		
41	PAYMENT FOR OTHER OPERATING ACTIVITIES		
	Rent, Taxes, Insurances, Electricity etc.	512,068,869	462,812,269
	Legal Expenses	6,277,241	2,686,617
	Postage, Stamps, Telecommunications etc.	86,381,890	82,394,123
	Auditors' Fees & Expenses	730,250	730,250
	Directors' fees	2,180,400	2,254,100
	Shariah Supervisory Committee's Fees & Expenses	184,000	109,750
	Other Expenses	801,464,578	737,884,104
		1,409,287,228	1,288,871,213
	DAVAGNIT FOR OTHER OPERATING A CTIVITIES		
41 (a)	PAYMENT FOR OTHER OPERATING ACTIVITIES		
	First Security Islami Bank Limited (Note-41)	1,409,287,228	1,288,871,213
	First Security Islami Capital & Investment Limited	84,165,992	132,734,298
		1,493,453,220	1,421,605,511





		31.12.2016 BDT	31.12.2015 BDT
42	INCREASE /DECREASE OF OTHER ASSETS		
	Accrued Income Advances, Deposits and Prepayment Stock of Stationery Suspense Account Advance Deposits Stamps on Hand	580,099,071 2,894,967,424 34,380,488 70,078,826 95,832,609 3,003,832 3,678,362,250	1,144,485,061 2,841,905,632 31,892,340 107,590,028 269,768,090 2,380,085 4,398,021,236
	(Increase)/Decrease during the period	719,658,986	(822,199,050)
42 (a)	INCREASE /DECREASE OF OTHER ASSETS		
	First Security Islami Bank Limited (Note-42) First Security Islami Capital & Investment Limited	719,658,986 740,562,097 1,460,221,083	(822,199,050) (766,409,816) (1,588,608,866)
43	INCREASE /DECREASE OF OTHER LIABILITIES		
	Profit/Rent/Compensation Suspense Account Accrued profit and Expenses Payable Provident Fund Benevolent Fund Non-Resident Accounts Compensation Realized Others	228,426,381 2,954,999,589 16,053 2,483 20,982,677 19,692,726 24,207,751 3,248,327,660	198,757,243 3,294,356,731 12,662 1,000 10,616,259 21,228,921 11,017,244 3,535,990,060
	Increase /(Decrease) during the period	(287,662,400)	(528,984,950)
43 (a)	INCREASE /DECREASE OF OTHER LIABILITIES		
	First Security Islami Bank Limited (Note-43) First Security Islami Capital & Investment Limited	(287,662,400) (29,543,143) (317,205,543)	(528,984,950) 96,890,639 (432,094,311)
44	NUMBER OF EMPLOYEES		
	Executives and Officers Members of Staff (Contractual)	2,653 571 3,224	2,279 541 2,820





45 RELATED PARTY TRANSACTIONS

During the year, the Bank carried out some transactions with related party in the normal course of business and on an arm's length basis. The name of this related party, nature of this transaction and total value has been set out in accordance with provisions of Bangladesh Accounting Standard 24 (BAS: 24) Related Party disclosure and as defined in the BRPD Circular no. 14 issued by the Bangladesh Bank on June 25, 2003. The significant related party transactions during the year were as follows:

i) Significant Contracts where Bank is a Party and wherein Directors have Interest

Name of the Party	Nature of Transaction	Nature of Relationship	Total Value (in Tk.)
Northern General Insurance Company Ltd.	Insurance Premium	Common Director	11,955,874
Northern General Insurance Company Ltd.	Deposit	Common Director	44,400,406
Reliance Finance Ltd.	Deposit	Common Director	6,960,922
Reliance Finance Ltd.	Balance with NBFI(MTDR)	Common Director	14,509,000,000
Reliance Finance Ltd.	Subordinated Bond	Common Director	400,000,000
ii) Related Party Transactions			Nil
iii) Shares issued to Directors and Executives without consideration or exercisable at discount			
iv) Lending to Related Parties is effected as per requirements of Section 27 (1) of the Bank Companies Act, 1991.			
v) Business other than banking business with any related concern of the Directors as per Section 18(2) of the Bank Companies Act, 1991 (as amended 2013)			
vi) Investment in the Securities of Directors and their related concern.			





46 DIRECTORS' INTEREST IN DIFFERENT BUSINESSES OR ENTITIES:

SI. No	Name of the Directors	Status with the Bank	Names of firms/companies in which interested as proprietor, partner, director, managing agent, guarantor, employee, etc.
1	Mohammed Saiful Alam	Chairman	Chairman/Board of Director
			First Security Islami Capital & Investment Ltd.
			Reliance Finance Ltd.
			S. S. Power I Limited
			S. S. Power II Limited
			Reliance Brokerage Services Ltd.
			Ekushey Television Ltd.
			Karnaphuli Prakritik Gas Ltd.
			Managing Director
			S. Alam Steels Ltd.
			S. Alam Cement Ltd.
			S. Alam Brothers Ltd.
			S. Alam Hatchery Ltd.
			S. Alam Trading Company (Pvt.) Ltd.
			S. Alam Bag Manufacturing Mills Ltd.
			S. Alam Soyaseed Extraction Plant Ltd.
			S. Alam Refined Sugar Industries Ltd.
			S. Alam Cold Rolled Steels Ltd.
			S. Alam Luxury Chair Coach Services Ltd.
			S. Alam Power Generation Ltd.
			S. Alam Tank Terminal Ltd.
			S. Alam Properties Ltd.
			Sonali Cargo Logistics (Pvt.) Ltd.
			Fatehabad Farm Ltd.
			Portman Cements Ltd.
			Rangdhanu Media Limited
			Director
			Northern General Insurance Co. Ltd.
			Sponsor Shareholder
			Al-Arafah Islami Bank Ltd.
			S. Alam Super Edible Oil Ltd.
			S. Alam Vegetable Oil Ltd.
			Shah Amanat Prakritik Gas Company Ltd.
			Proprietor
			S. Alam & Co.



SI. No	Name of the Directors	Status with the Bank	Names of firms/companies in which interested as proprietor, partner, director, managing agent, guarantor, employee, etc.
2	Alhaj Mohammed Abdul Maleque	Vice Chairman	Chairman: Jesco Capital Management Ltd. ABM Tower Ltd. Bengal Center Ltd. Chairman & Managing Director: Jesco Bangladesh Ltd. Kharana Fish & Poultry Ltd. Managing Director: Chittagong Board and Paper Mills Ltd. Director: Central Hospital Ltd. First Security Islami Capital & Investment Ltd. Ex-Chairman & Sponsor Shareholder: Central Insurance Co. Ltd. Ex-Director: Chittagong Chamber of Commerce & Industry Proprietor: M/S. Bengal Corporation
3	Ms. Farzana Parveen	Director	M/S. Bengal Trading M/S. Lucky Electronics Chairman/Board of Director
			Rangdhanu Media Limited Director: First Security Islami Capital & Investment Ltd. Reliance Finance Ltd. S. S. Power I Limited S. S. Power II Limited Reliance Brokerage Services Ltd. S. Alam Vegetable Oil Ltd. Prasad Paradise Resorts Ltd. S. Alam Power Plant Ltd. S. Alam Properties Ltd. Sonali Cargo Logistics (Pvt.) Ltd. Shareholder: S. Alam Steels Ltd. S. Alam Cold Rolled Steels Ltd. Union Bank Ltd. Proprietor: Fairy Trade International
4	Ms. Rahima Khatun	Director	Chairman: Marsa Aviation Ltd. M/s. Mortoza Assets Ltd. Managing Director: Marsa Fishing Ltd. Proprietor: R. M. Trading





SI. No	Name of the Directors	Status with the Bank	Names of firms/companies in which interested as proprietor, partner, director, managing agent, guarantor, employee, etc.
5	Ms. Atiqur Nesa	Director	Proprietor: Atiqur Nisa Enterprise Partner: Rafe Enterprise Khorshed Paribahan Sangstha Shareholder: Reliance Finance Ltd.
6	Md. Wahidul Alam Seth	Director	Director: Reliance Brokerage Services Ltd. Proprietor: INTRA Digi Print
7	Shahidul Islam	Director	Managing Director: Platinum Shrimp Hatchery Ltd. Director: Treatment Hospital Limited. Proprietor: S.S. Corporation
8	Mohammad Ishaque	Independent Director	A retired Bureaucrat. Independent Director S. Alam Cold Rolled Steels Ltd.
9	Ahmed Muktadir Arif	Independent Director	Brigadier General (Retired) ● Bangladesh Army.
10	Khandkar Iftekhar Ahmad	Nominated Director (Pusti vegetable Ghee Ltd.)	Air Commodore (Retired) Bangladesh Air Force.

47 POST BALANCE SHEET EVENTS

The Board of Directors in its 182nd meeting held on 19 April 2017 recommended 10% dividend (5% cash and 5% stock) for eligible shareholders for the year 2016 to be approved in the Annual General Meeting.

Other than the mentioned above issue, no material events which have occurred after the reporting period which could a ffect the values stated





48 AUDIT COMMITTEE

a) Constitution:

The Bank has constituted an Audit Committee of the Board of Directors pursuant to the BRPD circular no. 11 dated 27 October 2013 with a view to act as a bridge among the Board of Directors, Executive Authority, Depositors, Shareholders etc so that the Committee can make an effective role in establishing an efficient, strong and secured banking system. Our Audit Committee has been formed comprising three members of the Board of Directors as follows:

Name	Status with the Bank	Status with the Committee
Ahmed Muktadir Arif	Independent Director	Chairman
Mohammad Ishaque	Independent Director	Member
Shahidul Islam	Director	Member

- b) During the period under review, the Audit Committee of the Board conducted 05 (Five) meetings.
- c) The following steps have been taken for implementation of an effective Internal Control Procedure of the Bank:

A strong powerful division formed for internal audit and inspection as well as compliance thereof.

The division is divided into three separate units i.e. Audit & Inspection, compliance and Monitoring to implement effective internal control and compliances headed by highly experienced bankers.

Audit and Inspection unit is established with a view to carrying out comprehensive internal audit in the branch level and ensure the transparency and accountability in the banking operations in light of the guidelines of the regulatory authorities and policies set by the bank with regular intervals.

Monitoring Unit is established with a view to implementing proper banking practices in the branches. Day to day operations is the focusing area to implement the rules and procedures of the regulatory bodies, bank's policies and other prudential guidelines.

Compliance unit is established to take effective measures for collection and timely submission of compliances of internal, external and Bangladesh Bank Inspection Reports.

The committee is placing its report regularly to the Board of Directors of the bank mentioning its review and recommendations on internal system, compliance of rules and regulations and establishment of good governance within the organization.

The board has given the responsibility to implement internal control system in the bank as per requirement of core risk management and framework provided by the Bangladesh Bank.

Managing Director

Piller

Director

Chairman

Dhaka, 19 April 2017



FIRST SECURITY ISLAMI BANK LIMITED STATEMENT OF FIXED ASSETS AS AT 31 DECEMBER 2016

Figure in Taka

		COST	ST			DEPRECIATION	IATION		
Particulars	Balance as on 01 January '16	Addition during the year	Sales/ Transfer during the year	Balance as on 31 Dec '16	Balance as on 01 January '16	Charge during the year	Adjustment on sale/transfer during the year	Balance as on 31 Dec '16	Written down value on 31 Dec 2016
Land	96,546,000	,	ı	96,546,000	1	1	ı	1	96,546,000
Building	1,242,651,774 186,558,696	186,558,696	ı	1,429,210,470	95,995,326	34,957,278	ı	130,952,604	1,298,257,866
Furniture & Fixtures 1,696,800,597	1,696,800,597	108,732,840	1	1,805,533,437	499,481,429	121,843,508	1	621,324,937	1,184,208,500
Office Equipment	1,098,962,167 213,702,956	213,702,956	117,571	117,571 1,312,547,552	504,826,852	138,399,922	117,570	117,570 643,109,204	669,438,348
Vehicles	199,713,909	21,449,393	2,946,500	218,216,802	77,293,179	34,829,146	2,946,498	109,175,827	109,040,975
Books	606,516	6,509	1	613,025	361,635	48,604	1	410,239	202,786
Total	4,335,280,963	530,450,394	3,064,071	4,862,667,286 1,177,958,421	1,177,958,421	330,078,458	3,064,068	3,064,068 1,504,972,811	3,357,694,475

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Software-Amortization	r								
Software -Core Banking 129,178,081	129,178,081	8,353,114	1	137,531,195	137,531,195 46,537,228 17,957,503	17,957,503	i	64,494,731	73,036,464
Total Dec' 2016	4,464,459,044 538,	538,803,508	3,064,071	,803,508 3,064,071 5,000,198,481 1,224,495,649 348,035,961 3,064,068 1,569,467,542 3,430,730,939	1,224,495,649	348,035,961	3,064,068	1,569,467,542	3,430,730,939
Total Dec' 2015	4,010,347,512 460,	460,201,532	000'060'9	6,090,000 4,464,459,044 907,861,993 322,723,653 6,089,997 1,224,495,649 3,239,963,395	907,861,993	322,723,653	6,089,997	1,224,495,649	3,239,963,395







Annexure B

First Security Islami Bank Limited **Financial Highlights** As at and from the year ended 31 December 2016

SL#	Particulars	31.12.2016	31.12.2015
1	Paid-up Capital	6,788,738,880	6,788,738,880
2	Total Capital Fund	14,218,151,190	12,535,040,708
3	Capital Surplus/(deficit)	692,045,336	329,934,482
4	Total Assets	301,228,474,940	255,480,341,218
5	Total Deposits	274,252,894,129	231,274,244,689
6	Total Investments	226,065,271,502	187,680,007,932
7	Total Contingent Liabilities and Commitments	33,568,776,518	25,847,300,235
8	Investment Deposit Ratio (in %)	82.43%	81.15%
9	Percentage of Classified Investments against total Investments(in %)	2.58%	2.76%
10	Profit after tax & provision	1,404,982,582	798,394,989
11	Amount of Classified Investments	5,839,243,414	5,187,236,103
12	Provision kept against Classified Investments	2,513,635,000	1,707,935,000
13	Provision Surplus/(deficit)	3,380,701	3,928,783
14	Cost of Fund	9.21%	10.81%
15	Profit Earning Assets	255,875,394,343	215,983,531,077
16	Non-profit Earning Assets	45,353,080,597	39,496,810,141
17	Return on Investment in Shares & securities(ROI)(in %)	0.19%	0.80%
18	Return on Assets (ROA)(in %)	0.50%	0.35%
19	Income from Investment in Shares and Securities	27,074,196	93,221,217
20	Earnings Per Share (Tk.)	2.07	1.18
21	Net Income Per Share (Tk.)	2.07	1.18
22	Price Earnings Ratio (Times)	6.72	7.40

FIRST SECURITY ISLAMI CAPITAL & INVESTMENT LIMITED





Ref. No-SB/560/2017

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS

We have audited the annexed Statement of Financial Position of **FIRST SECURITY ISLAMI CAPITAL & INVESTMENT LIMITED,** as on 31 December, 2016 and its Statement of Profit or Loss & Other Comprehensive Income, Statement of Cash Flows and Statement of Changes in Equity for the year ended as on that date together with the accompanying Notes thereto.

Respective Responsibilities of the Management and the Auditors:

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRSs) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Scope:

We conducted our audit in accordance with BSA. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Opinion:

In our opinion, the accounts are maintained and the statements are prepared and reported in accordance with the Bangladesh Accounting Standards (BAS) and the Bangladesh Financial Reporting Standards (BFRS), the financial statements present fairly in all material respects, give a true and fair view of the financial position of the company as on 31 December, 2016 and of the results of its operations and its cash flows for the year then ended and comply with the Companies Act, 1994.

We also report that:

- (i) We have obtained all the information, explanations and documents which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- (ii) The Company management has followed relevant provision of law and rules in managing the affairs of the Company and that proper books of account, records and other statutory books have been properly maintained.
- (iii) The Statement of Financial Position, Statement of Profit or Loss & Other Comprehensive Income and Statement of Changes in Equity are in agreement with the said books of account maintained by the Company and examined by us while the Cash Flows Statement conforms with the presentation laid out in the Bangladesh Financial Reporting Standard (BFRS); and
- (iv) The expenditure incurred and payments made were for the purpose of the Company's business for the year.

(SHAFIQ BASAK & CO.) CHARTERED ACCOUNTANTS





First Security Islami Capital & Investment Limited Statement of Financial Position

As at 31 December, 2016

	Notes	BDT	BDT
	110100	2016	2015
ASSETS:			
Non Current Assets:			
Property, Plant and Equipment Net of Accumulated Depreciation	Annex-A		
Accumulated Depreciation		19,386,853	21,078,281
Investment in marketable securities	3	69,346,102	276,796,716
Current Assets		810,527,597	1,537,506,379
Margin Finance to Portfolio Clients	4	718,431,721	1,486,868,421
Accounts Receivable	5	54,714,712	25,879,769
Advance, Prepayments & Deposits	6	5,747,531	7,907,872
Cash and Cash Equivalents	7	30,433,633	16,850,318
Quard against Car Leasing Scheme (Staff)		1,200,000	-
Total Assets		899,260,552	1,835,381,376
EQUITY AND LIABILITIES			
Shareholders' equity:		613,469,784	608,122,136
Share Capital	8	535,000,000	535,000,000
Retained Earning		78,469,784	73,122,136
Long term liabilities:			
Borrowings from Financial Institutions	9	175,378,981	1,059,868,355
Current Liabilities:		110,411,787	167,390,885
Accruals and Provisions	10	279,670	401,057
Accounts Payable	11	56,867,278	81,970,034
Provision for Investments	12	18,193,542	21,936,927
Provision for Taxation		1,075,463	24,768,032
Portfolio Investors' Fund		33,995,834	38,314,835
Total Equity and Liabilities		899,260,552	1,835,381,376

The annexed notes 1 to 17 form an integral part of these financial statements.

(DIRECTOR)

(CHIEF EXECUTIVE OFFICER)

AUDITORS' REPORT TO THE SHAREHOLDERS

(CHAIRMAN)

(SHAFIQ BASAK & CO.)
CHARTERED ACCOUNTANTS





BDT

First Security Islami Capital & Investment Limited Statement of Profit or Loss and Other Comprehensive Income

For the year ended 31 December, 2016

BDT

	Notes	2016	2015
Revenue:		113,053,211	240,397,105
Profit on Margin Investment		135,709,455	161,399,171
Income from Portfolio Management Services		45,507,414	31,550,605
Settlement and Transaction Fees		11,655,878	13,625,476
Investment Income		(90,712,419)	28,822,225
Other Operating Income	13	10,892,883	4,999,628
Operating Expenses:		110,486,390	155,023,742
General and Administrative Expenses	14	49,532,418	49,849,799
Financial Expenses	15	60,953,972	105,173,943
Operating Profit		2,566,821	85,373,363
Provision for Investments:		(3,743,385)	8,319,576
Provision for Diminution in Value of Investments	12	(13,086,893)	7,120,612
Provision for Clients' Negative Equity	12	9,343,508	1,198,964
Profit before Taxation		6,310,206	77,053,787
Provision for Current Taxation		962,558	21,905,127
Profit after Taxation		5,347,648	55,148,660
Other Comprehensive Income		-	-
Total Comprehensive Income/(Losses)		5,347,648	55,148,660
Earnings Per Share (EPS)	16	1.00	10.31

The annexed notes 1 to 17 form an integral part of these financial statements.

(DIRÉCTOR)

(CHIEF EXECUTIVE OFFICER)

AUDITORS' REPORT TO THE SHAREHOLDERS

Please see annexed report of date

CHARTERED ACCOUNTANTS





First Security Islami Capital & Investment Limited Statement of Cash Flows

For the year ended 31 December, 2016

	BDT	BDT
	2016	2015
A. Cash flows from Operating Activities:		
Cash Received from Operating Income	113,053,211	240,397,105
Cash Received from Finance to Clients	768,436,700	(748,776,906)
Payment for Administrative & Financial Expenses	(97,988,530)	(143,494,078)
(Increase)/Decrease of Advance, Deposit & Prepayment	2,160,341	(1,670,391)
Other Income	-	-
(Increase)/Decrease of Accounts Receivable	(28,834,943)	(15,962,520)
Increase/(Decrease) of Accounts Payable	(25,102,756)	61,648,274
Quard against Car Leasing Scheme (Staff)	(1,200,000)	-
Liabilty for Expenses	(121,388)	(874,890)
Portfolio Investors' Fund	(4,319,001)	36,117,255
Provision for Investments	3,743,385	(8,319,576)
Provision for Dinimunition in Value of Investment in Share & Clients' Negative Equity Tax Paid	(3,743,385)	8,319,576
	(24,655,127)	(13,995,503)
Net Cash flows from Operating Activities	701,428,507	(586,611,654)
B. Cash flows from Investing Activities		
Acquisition of Fixed Assets	(10,806,432)	(2,267,035)
Disposal of Fixed Assets	-	-
Investment in Share	207,450,614	(21,035,657)
Net Cash used in Investing Activities	196,644,182	(23,302,692)
C. Cash flows from Financing Activities		
Mudaraba Finance from FSIBL	(265,551,552)	19,319,092
Mudaraba Finance from UNBL	(338,818,756)	318,631,779
Overdraft Faciliteis from NRGBL	(280,119,066)	280,119,066
Finance from Dilkusha Br.	-	-
Net Cash used in Financing Activities	(884,489,374)	618,069,937
D. Net cash flows for the year (A+B+C)	13,583,315	8,155,591
E. Cash and Cash Equivalents at begining of the year	16,850,318	8,694,727
F. Cash and Cash Equivalents at end of the year	30,433,633	16,850,318
Cash and Cash Equivalents details breakup shown in this area.		
Cash in Hand	9,140	5,690
Cash at Bank with First Security Islami Bank Limited		
Short Term Deposit Account(FSIBL) # 101-131-0000219-0	1,866,013	398,480
Current Account (FSIBL) # 101-111-0002710-5	1,163,739	514,175
Short Term Deposit Account(FSIBL) # 129-131-0000039-2	25,078,384	13,938,778
Current Account # 129-111-0000187-6	-	-
Short Term Deposit Account(UBL) # 0131210000075	1,406,447	376,467
Short Term Deposit Account(NRBGB) # 0113000016333	909,910	1,616,728 16,844,628
	, ,	
Cash and cash equivalent at end of the year	30,433,633	16,850,318

The annexed notes 1 to 17 form an integral part of these financial statements.

(DIRECTOR)

(CHIEF EXECUTIVE OFFICER)

AUDITORS' REPORT TO THE SHAREHOLDERS

Please see annexed report of date



First Security Islami Capital & Investment Limited Statement of Changes in Equity

For the year ended 31 December, 2016

Figures in BDT

)
Particulars	Share Capital	Share Money Deposit	Retained Earnings	Total
January 1, 2016 Opening Issue of new shares Net profit for the year	535,000,000	1 1 1	73,122,136 - 5,347,648	608,122,136 - 5,347,648
Balance as on 31 December, 2016	535,000,000	1	78,469,784	613,469,784
January 1, 2015 Opening Issue of new shares Stock Dividend for 2014 Net profit for the year	350,000,000 150,000,000 35,000,000	150,000,000 (150,000,000)	52,973,476 (35,000,000) 55,148,660	552,973,476 - 55,148,660
Balance as on 31 December, 2015	535,000,000	1	73,122,136	608,122,136

The annexed notes 1 to 17 form an integral part of these financial statements.

(CHAIRMAN)

ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লি: দার্গার SECURITY ISLAMI BANK LTD. فارست سیکیرریتی اسلامی بنك لیبیتد

(CHIEF EXECUTIVE OFFICER)

AUDITORS' REPORT TO THE SHAREHOLDERS

Please see annexed report of date





FIRST SECURITY ISLAMI CAPITAL & INVESTMENT LIMITED NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER, 2016

1. Background Information

1,1 Incorporation and Legal Status

First Security Islami Capital & Investment Limited (FSICI) the "Company", a subsidiary of First Security Islami Bank Limited was incorporated under the Companies Act, 1994 on 02 December 2010 under Registration No. C-88567/10 with a view to run and manage the merchant banking operations. First Security Islami Capital & Investment Limited also obtained license on 27 March 2011 vide SEC's Reg.# MB-65/2011 under the Securities and Exchange Commission Act 1993 to carryout merchant banking business in Bangladesh.

First Security Islami Capital & Investment Limited want to achieve the reputation as a leading Merchant Banker through providing portfolio management services by maintaining a high level of professional expertise and integrity in client relationship. FSICI's registered office is located at Al-Amin Centre (12th Floor), 25/A, Dilkusha C.A., Dhaka-1000. FSICI's has only branch office situated at Akhtaruzzaman Centre (7th Floor), 21/22, Agrabad C/A, Chittagong-4100.

1.2 Nature of business of First Security Islami Capital & Investment Limited (FSICI)

Main activities of First Security Islami Capital & Investment Limited (FSICI) include Issue Management, Portfolio Management, Corporate Counseling, Investment Counseling, Capital Structuring, Underwriting, etc. FSICI performs its portfolio management activities in three ways (i) Investors Discretionary Account (IDA), where portfolio management operates as per clients' decision, (ii) Merchant Bank's Discretionary Account (MBDA), where portfolio management operates as per banks' decision using clients' money and (iii) Non Discretionary Investment Account (NIDA). On the other hand, own portfolio management operates as per bank's decision by using bank's money.

2 Significant Accounting Policies

2.1 Basis of Presentation of Financial Statements

The financial statements have been prepared and the disclosures of information made in accordance with the requirements of the Companies Act 1994, and International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS), as adopted by the Institute of Chartered Accountant of Bangladesh (ICAB), as Bangladesh Accounting Standard (BAS) and Bangladesh Financial Reporting Standards (BFRS), and other laws and rules applicable thereto.

2.2 Accounting convention and assumption

The financial statements are prepared under the historical cost convention, except Investments, which are measured at fair value.

2.3 Property, Plant and Equipment (BAS-16)

Fixed assets are stated at cost less accumulated Depreciation and Impairment losses. Cost represents cost of acquisition and includes purchase price and other directly attributable cost of bringing the assets to working conditions for its intended use.

2.4 Depreciation

Depreciation is charged on all applicable fixed assets using Straight Line Method at rates varying from 10% to 33% based on the nature & useful lives of the assets. The depreciation rates are as under:

Assets	Rate of Depreciation
Furniture and Fixtures	10%
Electronics Appliance	20%
Motor Vehicle	20%
Office equipment	20%
Office Renovation	20%
Software	33%

Depreciation on addition to fixed assets is charged when the asset is available for use.





2.5 Revenue Recognition

Revenue is recognized on accrual basis. Profit earned from IDA Investment, Settlement fee, Underwriting commission and Issue management fee is admitted only if its realization is reasonably certain. Investment income is accounted for on accrual basis. Capital gain on Investments on shares and Cash Divided received are included in the Investment Income. Capital gains are recognized when these are realized.

Revenue Segments:

Settlement fee
Profit on STD account.
Profit earned from IDA Investment.
Documentation fee
Capital Gain on Investment
Dividend Income
Underwriting Commission
Issue Management fee

2.6 Taxation

Provision for current year's taxation is made at the ruling rate prescribed in The Income Tax Ordinance of Bangladesh 1984

Current Tax

Current tax provision for the Company has been made @ 37.5% as per Income Tax Ordinance 1984 applicable for Merchant Banking.

Deferred Tax

Deferred tax has not been recognized on temporary difference on depreciation as the amount is immaterial.

2.7 Earnings Per Share:

Basic Earning Per Share has been calculated in accordance with BAS-33 "Earnings Per Share" which has been shown on the face of Statement of Comprehensive Income. This have been calculated by dividing the basic earnings/(loss) by the number of ordinary shares outstanding during the year.

2.8 Reporting Period:

The Company's reporting period is 01 January, 2016 to 31 December, 2016.

2.9 General

- (i) Previous year's figures have been rearranged wherever necessary, to conform to the current year's figure.
- (ii) Figures have been rounded off to the nearest Bangladesh Taka.





			BDT	BDT
_			31 Dec. 2016	31 Dec. 2015
3	Investment in marketable securities Investment in marketable securities		69,346,102	276,796,716
	(Detail is presented in Annexure - B)		09,340,102	270,790,710
	(Detail is presented in Affilexure - b)			
4	Margin finance to portfolio clients			
	Investor's Discretionary Accounts (IDA)		718,431,721	1,486,868,421
			718,431,721	1,486,868,421
	All clients are allowed to get finance facility from FSICI at	ratio of 0.5:1 of their ov	vn deposited amount. If	
	investment of the clients exceed the deposited amount, the			
	for which profit is charged as per agreement with clients.			
5	Accounts Receivable			
	Receivable from broker against sale proceeds of shares		54,714,712	25,879,769
	The above amount represents the sale value of shares of			
	client accounts and FSICI's own Protfolio account less tra			
	settlement fee of brokers.			
6	Advances, Deposits & Prepayments			
	Advance	(Note: 6.1)	5,472,813	7,628,521
	Security Deposit	(Note: 6.2)	254,000	254,000
	Prepayment	(Note: 6.3)	20,718 5,747,531	25,351 7,907,872
6 1	Advances		3,747,331	7,907,072
0.1	Advance Rent-Head Office & CTG Branch		3,342,770	2,379,770
	Others		15,000	55,000
	Income Tax		2,115,043	5,193,751
	-		5,472,813	7,628,521
6.2	Deposits T & T Board		54,000	54,000
	Central Depository Bangladesh Limited		200,000	200,000
	Contral Dopository Bangladoon Elimica		254,000	254,000
6.3	Prepayments			
	Insurance		20,718	25,351
			20,718	25,351
7	Cash and Cash Equivalents			
	Cash in Hand		9,140	5,690
	Cash at Bank	(Note: 7.1)	30,424,493	16,844,628
			30,433,633	16,850,318
7.1	Cash at Bank			
	First Security Islami Bank Limited		28,108,136	14,851,433
	Union Bank Limited		1,406,447	376,467
	NRB Global Bank		909,910 30,424,493	1,616,728
			30,424,493	16,844,628





			31 Dec. 2016	31 Dec. 2015
8	Share Capital Authorized: 30,000,000 ordinary shares of Tk. 100 each		3,000,000,000	3,000,000,000
	Issued, subscribed and paid up: 5,350,000 ordinary shares of Tk 100 each fully paid up		535,000,000	535,000,000
9	Borrowings from Financial Institutions Mudaraba Finance - FSIBL, Motijheel Branch Mudaraba Finance - UBL, Pantapath Branch Long Term Finance - NRBGBL, Motijheel Branch		175,378,981 - - - 175,378,981	440,930,533 338,818,756 280,119,066 1,059,868,355
10	Accruals and Provisions CDBL Charges Audit & Consultancy Utility Bill Service Contract Expenses (LEADS) Other Expenses		71,981 143,750 55,370 - 8,569 279,67 0	71,552 143,750 49,702 130,625 5,427 401,057
11	Accounts Payable Payable to Broker Profit payable to FSIBL	(Note: 11.1)	25,233,084 31,634,194 56,867,278	5,528,760 76,441,274 81,970,034
11.1	Payable to Broker		25,233,084	5,528,760
	The above amount represents the purchase value of shattransactions & settlement fee of brokers.	ares on clien	it accounts and FSICI's	own protfolio account
12		(Note: 12.1) (Note: 12.2)	6,277,802 11,915,740 18,193,542	19,364,695 2,572,232 21,936,927

12.1 Provision for diminution in value of investments

First Security Islami Capital & Investment Limited has created provision 100% of unrealized loss from investment in shares for compensating loss as at 31 December 2016, which is incurred due to decrease in market price of shares as per directive no. SEC/CMRRCD/2009-193-196 dated December 28, 2016 of the Bangladesh Securities & Exchange Commission.

12.2 Provision for clients' negative equity

First Security Islami Capital & Investment Limited has created 100% provision on negetive equity of clients as per directive no. SEC/CMRRCD/2009-193-196 dated December 28, 2016 of the Bangladesh Securities & Exchange Commission. There are total nos of 41 IDA Accounts and Total negetive equity amount is Tk. 1,19,15,740/-





		BDT	BDT
		31 Dec. 2016	31 Dec. 2015
13	Other Operating Income		
	Documentation Charge	26,000	48,000
	Rent Received from Broker	2,645,000	2,240,000
	Account Settlement Charge	8,000	15,000
	Profit Earned from Bank Account	7,848,133	2,464,128
	Annual Account Maintenance Fee	10,950	232,500
	Underwriting Commission	354,800	202,000
	Order writing Commission	10,892,883	4,999,628
		10,092,003	4,999,020
14	General and Administrative Expenses		
	Salary and Allowances	13,822,538	10,759,780
	Leave Fare Concession (LFC)	2,213,849	1,789,915
	CDBL Charges	2,034,696	1,508,743
	Traveling Expenses & Local Conveyance	199,135	65,979
	Medical	74,873	94,207
	Entertainment Con First & Maintenance	281,011	690,102
	Car Fuel & Maintenance Generator Fuel	866,955 74,420	160,440 102,000
	Newspapers, Magazines, Books & Periodicals	74,420 25,354	21,702
	Office rent	5,139,678	4,401,000
	Insurance-Motor Vehicle	25,351	31,145
	Postage, Stamps, Telecommunication etc.	182,249	159,604
	Internet	371,700	288,837
	Repair and Maintenance	113,350	257,487
	Security Guard Bill	226,242	198,000
	Cleaner bill	229,500	190,000
	Stationery	181,716	148,443
	Office Maintenance	73,085	62,310
	Renewal Expenses	168,675	81,462
	Printing	52,385	52,026
	Director Fees	675,000	552,500
	Board Meeting Expenses	2,934,400	2,005,000
	Fees & Charges	150,000	46,128
	Paid Up Capital Raising fee	55,700	40,000
	Audit & Consultancy Fees	291,250	206,250
	Gift & Business Promotion Expenses	4,634,650	3,006,325
	Membership Fees	100,000	100,000
	Advetisement in Newspaper	84,626	-
	Utility Bill	809,832	740,665
	Company Contribution to Provident Fund	346,278	286,335
	Depreciation Expenses	12,497,860	11,529,664
	Training Expenses	7,000	7,500
	Misc. Contrac Services	-	5,000
	Donation	-	10,000,000
	Inaugural Expenses	86,060	-
	AGM Expenses	503,000	261.250
	Expensess for Service Contract	49,532,418	261,250 49,849,799
		45,002,410	45,045,799





BDT

	31 Dec. 2016	31 Dec. 2015
15 Financial Expense Profit Paid Bank Charges & Commission	60,860,551 93,421 60,953,972	105,022,288 151,655 105,173,943
 Basic Earnings Per Share (EPS) The computation of EPS is given below: (a) Earning attributable to the ordinary shareholders (b) Weighted average number of ordinary shares outstanding during the period 	5,347,648 5,350,000	55,148,660 5,350,000
(c) Basic EPS (d) Basic EPS (Comparative restated)	1.00 1.00	11.21 10.31

17 Others

17.1 Board meeting and Directors' remuneration

Each Director is drawing BDT 10,000 for attending each Board Meeting. Nothing is due from any Director of the Company as on the date of closing the accounts. During the year under audit five Board of Director's meetings were held.

17.2 Employees' details

Twenty (Permanent & Casual) employees were engaged for the whole period, who received a total periodical remuneration of BDT 1,60,36,387 and above.

17.3 Related Party Transaction

First Security Islami Bank Limited (FSIBL) is the banker of the company, and also hold 51% equity shares. Besides this, the Company avails Long term financing of BDT 17,53,78,981 from FSIBL's Motifheel Branch client's financing purpose.

(CHIEF EXECUTIVE OFFICER)

AUDITORS' REPORT TO THE SHAREHOLDERS

Please see annexed report of date

03 April 2017

First Security Islami Capital & Investment Limited Property, Plant & Equipment Schedule For the year ended 31 December, 2016

(Figures in BDT)

		Cost				Depreciation		
								:
Particulars	Balance as on 01.01.2016	Additions during the period	Balance as on 31,12,2016	Rate %	Balance as on 01.01.2016	Charged during the year	Balance as on 31,12,2016	Written Down Value as on 31.12.2016
Furniture & Fixtures	2,241,079	٠	2,241,079	10%	772,681	224,108	996,789	1,244,290
Electrical Appliance	5,673,018	35,000	5,708,018	20%	4,080,938	1,141,412	5,222,350	485,668
Office Equipment	17,326,155	441,410	17,767,565	20%	9,961,415	3,496,283	13,457,698	4,309,867
Office Renovation	26,784,217	10,330,022	37,114,239	20%	17,421,611	6,345,602	23,767,213	13,347,026
Motor Vehicles	3,364,157	ı	3,364,157	20%	2,691,325	672,831	3,364,156	-
Software	2,775,000	1	2,775,000	33%	2,157,375	617,624	2,774,999	-
Total as of 31 December, 2016	58,163,626	10,806,432	68,970,058		37,085,345	12,497,860	49,583,205	19,386,853
Balance as at 31 December, 2015	55,896,591	2,267,035	58,163,626		25,555,681	11,529,664	37,085,345	21,078,281







Annexure-B

First Security Islami Capital & Investment Limited Sechedule of Investment in Shares (Listed Securities)

(Amount in BDT)

Name of the Script	Cost Price		Market Price			Un realized gain/(Loss)	
	Qty	Rate	Amount	Qty	Rate	Amount	Amount
Khulna Power Co. Ltd Shahjibazar Power Summit Power Limited	260,000 103,000 400,000	70.32 164.11 40.40	18,283,552 16,902,870 16,159,680	260,000 103,000 400.000	62.50 136.10 37.00	16,250,000 14,018,300 14,800,000	(2,033,552) (2,884,570) (1,359,680)
Sub-Total	400,000	40.40	51,346,102	400,000	07.00	45,068,300	(6,277,802

Sechedule of Investment in Shares (Un Listed Securities)

Name of the Script		Cost Price		Market Price			Unrealized gain/(Loss)
	Qty	Rate	Amount	Qty	Rate	Amount	Amount
Runner Automobiles Ltd	400,000	45.00	18,000,000	400,000	45.00	18,000,000	-
Sub-Total			18,000,000			18,000,000	-
Grand Total			69,346,102			63,068,300	(6,277,802)







DHAKA DIVISION

Dilkusha Branch (AD)

Address: 23, Dilkusha, Commercial Area, Dhaka-1000.

Phone : 02-9560229 : 7120764,A 9572307

Mohakhali Branch (AD)

Address: 95, Khaja Tower, Mohakhali C/A, Dhaka-1212.

Phone : 02-9888046 : 9886334

Bangshal Branch (AD)

Address: 121/2 Lutfar Rahman Lane (2nd Floor), North South

Road, Dhaka-1100.

Phone 02-9558944 : 9583408 Fax

Dhanmondi Branch (AD)

Address: House # 38/1, Road # 02, (Opposite Rifle Square)

Dhanmondi R/A, Dhaka-1205.

: 02- 9670976-7 Phone Fax : 9670975

Gulshan Branch (AD)

Address: 122 Gulshan Avenue, Gulshan-2, Dhaka-1212.

: 02-9895381, 02-9841829

Fax : 9887932

Mirpur Branch

Address: House #793 (1st Floor), Kazi Para, Begum Rokeya

Sharani, Mirpur, Dhaka-1216.

: 02-8034282 Phone : 8033664 Fax

Banani Branch (AD)

Address: Prasaad Trade Centre, 6 Kamal Ataturk Avenue

Dhaka-1213.

: 02-9863200, 9863201 (PABX), 9863232 (Direct) Phone

: 9851140 Fax

Shafipur Branch

Address: Shafipur Bazar, Mouchak, Kaliakoir, Gazipur.

Phone : 06822-52134-5 (PABX)

Fax : 68-2252133

Topkhana Branch

Address: 28, Bengal Centre (1st Floor), Topkhana Road

Dhaka-1000.

Phone : 02-9553149 : 9575420 Fax

Biswaroad Branch

Address: 224, Maiddah Bashaboo, Shabujbag, Dhaka.

Phone : 02-7218021 Fax : 02-7218020

Donia Branch

Fax

Address: Plot No-454, Nayapara, Donia, Shyampur

Dhaka-1236. Phone : 02-7553807

: 02-7553800

College Gate Branch

Address: Bodur Uddin Mension, Nishat Nagar-117

College Gate, Tongi, Gazipur.

Phone : 02-9816212-3 : 02-9816211 Fax

Senanibash Branch

Address: 234/6 (1st Floor), Kachukhat. P.S: Kafrul, Dhaka

Cantonment, Dhaka-1206

: 02-8714613 Phone : 02-8714614 Fax

Muksudpur Branch

Address: Tanshin Padma Lake City, Fultala, P.O. Muksudpur

P.S. Dohar; Dist- Dhaka

Phone +0.1713375082Fax : 03-894450400

Motijheel Branch (AD)

Address: Swantex Bhaban, Plot # 9/I, Motijheel C/A.

Dhaka-1000

Phone : 02-9570423, 9570531

Fax : 02-9572261

Ring Road Branch

Address: 16/A/3 (Ground & 1st floor), Ring Road, Block # F

Muhamadpur Housing Estate, Muhammadpur,

Dhaka-1207.

: 02-9118036, 9133621 (PABX)

: 02-8142555 Fax

Banasree Branch

Address: House #35, Road #2, Block #C, Banasree Estran

Housing Project, Rampura, Dhaka-1219.

02-7287372 (PABX)

Fax : 02-7287004

Azampur Branch

Address: 65, MuktiJodda Road, Panna Plaza, Azampur Super

Market, Dokkhin Khan, Uttara, Dhaka.

: 02-7911307 (PABX) Phone

: 02-7911309 Fax

Sreepur Branch

Address: Nur Islam Khan Complex, D.B Road, U.P: Sreepur

P.S: Sreepur, Gazipur. : 06825-5176 (PABX) Phone

: 06825-51768 Fax

Zirabo Branch

Address: Yearpur, Zirabo, Ashulia, Savar, Dhaka.

Phone : 02-7792369-70 Fax : 02-7792368

Savar Branch

Address: Saver City Centre (2nd floor), Saver, Dhaka.

Phone : 02-7744656 (PABX) Fax : 02-7744658

Madhabdi Sme/Krishi Branch

Address: Holding # 606, Word # 8, Madhobdi, PS: Norsingdi

Dist: Norsingdi. : 02-9446878-9 Phone : 02-9446880

Islampur Branch

Fax

Address: 105, Mabud Tower (2nd Floor), Islampur Road

Dhaka-1100. Phone : 02-7392464 (PABX)

: 02-7390474 Fax





Uttara Branch

Address : Plot # 10 (1st & 2nd floor), Garib-A-Newaz Avenue

Sector-13, Uttara Model Town, Uttara, Dhaka.

Phone : 02-8953806, 8953782 (PABX)

Fax : 02-8953719

Mymensingh Branch

Address: Holding # 62, Brojaraj Niketan, Ward # 8, Chatto Bazar, Kotuwaly, Mymensingh-2200.

Phone : 091-64043 (PABX)

Fax : 091-64033

Faridpur Branch

Address: Holding #15/A, Mujib Road, Word #4, Kotualy

Foridpur.

Phone : 0631-67166 (PABX) Fax : 0631-67165

Bhaluka Branch

Address: Holding #89, Hirdoy Super Market, Word #2

P.S: Bhaluka, Mymensingh. Phone : 09022-56063 (PABX)

ax : 09022-56067

Narayanganj Branch

Address: Holding # 123, B.B Road, Word # 4

P.S: Narayangonj.
Phone : 02-7641955 (PABX)
Fax : 02-7646515

Malibag Branch

Address: 86, Union Mahbuba Garden (1st Floor), New Circular

road, Malibag.

Phone : 02-9349763, 8318725, 8318746 (PABX)

Fax : 02-9349753

Karwan Bazar Branch

Address: 40, Zenith Tower (1st Floor), Kazi Nazrul Islam

Avenue, Karwan Bazar, Dhaka-1215.

Phone : 02-9104452 Fax : 02-9104454

Bashundhara Branch

Address : Plot#12, Block # A, Main Road, , P.S- Badda

Bashundhara R/A, Dhaka-1229.

Phone : 02-8402606-7 (PABX)

Fax : 02-8402608

City University Branch

Address: 69, City University Campus (1stFloor), Birulia Road

Khagan, Ashulia, Savar, Dhaka.

Phone : 02-7747583-4 (PABX)

Fax : 02-7747586

Damodya Branch

Address: 1223-1227, Munshi Super Market (1stFloor), Sadar

Road, Damodya, Dist: Shariatpur, Dhaka.

Phone : 06023-56416-7 (PABX)

Fax : 06023-56418

Noria Branch

Address: Hajee Hashem Bepari Plaza (1st& 2ndFloor), Main

Road, Noria, Dist: Shariatpur, Dhaka.

Phone : 0601-59189-90 (PABX)

Fax : 0601-59191

Jamirdia Masterbari Branch

Address: Hazi Abdus Satter Master Plaza (1stFloor), Jamirdia

Masterbari, Bhaluka, Mymensingh, Dhaka.

Phone : 01713-375024

Mohammadpur Branch

Address: 14/26, Shahjahan Road, Mohammadpur

Dhaka-1207.

Phone : 02-9132150, 9132210 (PABX)

Fax : 02-9132186

Konapara Branch

Address: 31, K.S Tower (1stFloor), Para Dogair, Konapara

Matuail, Damra, Dhaka.

Phone : 02-7549164 Fax : 02-7550407

Baligaon-Tongibari Branch

Address: H.M. Hatem Plaza (1st Floor), Baligaon Bazar,

Main Road Tongibari, Munshigonj-1522,Dhaka : 01992044199, 01708160199

Tongi Bari Branch

Phone

Address: Mohammad Ali Gulbahar Hospital, Tongi Bari- Arial

Alhaj Mokbul Hossain Road, Dulihata, P.S. Tongibari

Disrict: Munshigonj.

Phone : 01938-886121

Bhuapur Branch

Address: Ebrahim Khan College Market Bhaban (1stFloor)

Bhuapur, District: Tangail.: 09223-56091 (PABX)

Phone : 09223-56091 (PAB) Fax : 09223-56090

Manikganj Branch

Address: 79, Bismillah Super Market (1st Floor), Shohid Rafiq

Road, Minikganj Pouroshava, Manikganj.

Phone : 02-7720046 (PABX) Fax : 02-7720040

Keraniganj Branch

Address: Abdul Hamid Bhaban (1stFloor), Chunkutia

Chowrashta, Bagunbari, P.S: South Keranigonj

Dhaka-1310.

Phone : 02-7764386, 7764389 (PABX)

Fax : 02-7764387

Pacchor Branch

Address: Sonar Bangla Plaza, Pacchor Bazar, Shibchar

Madaripur.

Phone : 01938-886140

Gazipur Chowrasta Branch

Address: Hajrat Shahjalal Mension, Dhaka-Jaydabpur

Chowrasta Road, PS: Joydebpur, District: Gazipur

Phone : 02-9261894, 9261893 (PABX)

Fax : 02-9261894

Rupnagar Branch

Address: E/7, Arambag Bhaban, Arambag Housing, Arambag

Main Road, Rupnagar, Mirpur, Dhaka.

Phone : 02-9022525 (PABX)

Postogola Branch

Address: Kader Tower, 22/1, Karimbag, Postogola, N.C.G.

Road, PS: Shyampur, Dhaka.

one : 01938-886160

Ranabhola Branch

Address: Sheikh Villa, Ranabhola, Union: Horirampur, Thana:

Turag, District: Dhaka.

Phone : 01938-886165





Joynal Market Dokkhin Khan Branch

Address: Al-Madina Complex, Joynal Market, Dakkinkhan

Model Union Parishad, Dakkinkhan, Dhaka.

: 02-7914957 (PABX) Phone : 02-7914972 Fax

Hamidpur Branch

Address: Shostir Neer, Hamidpur Bazar, Digor, Ghatail

Tangail.

Phone : 0922-774062, 0922-774032 (PABX)

Chandpur Branch

Address: Plot No-711, Raihan Plaza, Hazi Mohsin Road, Chittra Lekhar More, Chandpur Sadar, Chandpur.

Phone : 0841-67881, 0841-67882 (PABX)

Rayer Bazar Branch

Address: Plot No-309, Sikder Tower, Monowara Sikder Road,

Road No-04, Hazaribag, Rayer Bazar, Dhaka.

: 02-9123158, 02-9123153 (PABX) Phone

Gopalgonj Branch

Address: Plot No-175, Belayet Plaza, Puraton Bazar

Road, Gopalgonj Sadar, Gopalgonj, Dhaka.

: 02-6681010, 02-6681009 (PABX) Phone

Kakrail Branch

Address: Plot No-19/01, Khulna Trade Center, Kakrail Road

Kakrail, Dhaka. Phone : 02-9352741-2 (PABX) : 02-9352740 Fax

Nawabganj Branch

Address: Hazikarim Complex, NawabganjSadar, Dhaka.

: 01992044250, 01708160250 (PABX) Phone

Tangail Branch

Address: Dipangon Bhaban, 2497,

Mosjid Road, Tangail, Dhaka : 01992044253, 01708160253

RAJSHAHI DIVISION

Bogra Branch

Address: Plot #1717, Santahar Road, Baragola, Bogra.

Phone : 051-65933 (PABX)

Fax : 051-67623

Rajshahi Branch

Address: 99, Shaheb Bazar, Zero Point, P.O.: Ghoramara

P.S.: Boyalia, Rajshahi.

: 0721-775653-4 (PABX) Phone

Fax : 0721-775647

Address: Holding # 2, Abdul Hamid Road (Traffic Moor)

Word #2. Pabna.

Phone : 0731-52443-4 (PABX)

Fax : 0731-52015

Naogaon Branch

Address: Manila Plaza, 438, Chakdeb, Main Road, Naogaon

Sadar, Naogaon.

: 0741-81215, 0741-81213 (PABX) Phone

: 0741**-**81214

Dhupoil Bazar Branch

Address: Mustari Bhaban, Dhupoil Bazar, Union: Walia

P/S.: Lalpur, Natore. : 07722-72205 (PABX) : 07722-71141

Kansat Branch

Address: Biswas Market, Kansat, Thana: Shibgani

District: Chapainobabganj.

. 01938-886164

Natore Branch

Address: F. K. Zaman Plaza, Station Road, Alaipur, Natore.

Phone : 0771-62165 (PABX) : 0771-62164 Fax

Sirajganj Branch

Address: Noor Jahan Plaza-864,865 Road, Sirajganj, Dhaka.

Phone : 01992044251, 01708160251

SYLHET DIVISION

Biswanath Branch

Address: Haji Abdul Khalique Super Market, Natun Bazar

Rampasha Road, Biswanath, Sylhet.

Phone : 08224-56014 (PABX)

: 0822456014 Fax

Sylhet Branch (AD)

Address: Salim Mansion (1stFloor), Mendibagh C/A, Biswa

Road, Asian Highway, Sylhet.

: 0821-717432 (PABX)

: 0821-728522

Moulvibazar Branch

Phone

Address: 61,1st Floor, Central Road (Saifur Rahman Road)

Moulovibazar. : 0861-63095 (PABX) : 0861-63096

Ambarkhana Branch

Address: Holding # 640,641, Wavebs B/88, Moyen Complex

West Ambarkhana, Sylhet-3100.

: 0821-728203 (PABX)

: 0821-728202 Fax

Gobindagonj Branch

Address: Hazi Abdus Salam Market (1stFloor), Gobondagonj

Syedrgaon, Chatak, Sunamgonj.

: 0871-31037-8 (PABX)

Fax : 0871-31039

Taltola Branch

Address: Probaha-17, Taltola, SylhetCity Corporation

Sylhet - 3100.

Phone : 0821-723138, 723136 (PABX)

: 0821-723145 Fax

Beani Bazar Branch

Address: Holding #1858, Zaman Plaza (1st Floor), Main Road

Ward # 6, Beani Bazar, Sylhet. : 08223-56302 (PABX)

Phone : 08223-56303 Fax

Tantor Branch

Address: Khondokar Market, Tantor Bus Stand, Unior:

Dhorkhar, Thana: Akhaura, District: Brahmanbaria.

Phone :01938886166

Juri Branch

Address: Foraji Super Market, Bhobanigonj Bazar, Moulabhi

Bazar, Juri, Sylhet. : 08627-57204 (PABX)

Phone : 08627-57205 Fax





Chhatak Branch

Address: Monika Plaza, Holding # 0003, Purbo Bazar

Chhatak, Sunamgonj.

: 01992044258, 01708160258

CHITTAGONG DIVISION

Khatungonj Branch (AD)

Address: S.M. Trade Center (1st Floor), 263/284, Khatungonj

Road, Khatungonj, Chittagong. : 031-619414, 031-620729 (PABX)

: 031-62270**2**

Khatungonj Branch (AD)

Address: 142, Haji Chand Miah Lane (1stFloor), Khatungonj

Chittagong.

: 031-619414, 031-620729 (PABX)

: 031-622702 Fax

Agrabad Branch (AD)

Address: 75, Hossen Court (1st Floor), Agrabad C/A

Chittagong.

Phone : 031-723863 (PABX)

: 031-716828 Fax

Jubilee Road Branch (AD)

Address: 398, S.A Tower, Enayet Bazar, Jubilee Road

Chittagong.

: 031-635664, 031-635658 (PABX) Phone

Fax : 031-627024

Keranihat Branch

Address: Haji Younus Plaza, Keranihat, Satkania, Chittagong.

Phone : 03036-56565 (PABX)

: 03036-56566 Fax

Nazu Meah Hat Branch

Address: Nazu Meah Hat, Kaptai Road, Nur Ali Bari, Hat

Hazari Chittagong. : 031-2570823-4 (PABX) Phone

: 031-2570825

Chakaria Branch

Address: Al-Rahmat Shoping Complex (1st Floor)

Chiringa, Chakaria, Cox's Bazar.

: 03442-56490 (PABX)

: 03422-56480 Fax

Bahaddarhat Branch

Address: 4070/4523, Bismillah Complex (1st Floor)

Chandgaon, Chittagong.

: 031-2573045, 031-2571532 (PABX) Phone

Fax : 031-2571531

Dovashi Bazar Branch

Address: Alam Market Complex (1stFloor), Dovashi Bazar

Chandraghona, Rangunia, Chittagong.

Phone : 0351-51028, (PABX)

Fax : 0351-51029

Patiya Branch

Address: 1280, N.J. Complex, Shahid Sabur Road, Patiya

Chittagong.

Phone : 03035-56695, 03305-56696 (PABX)

: 3035-56697

Court Bazar Branch

Address: Chowdhury Tower (1stFloor), Court Bazar Shadar

Ratna Palong, Ukhiya, Cox's Bazar.

: 03427-56151 (PABX) : 03427-56155 Fax

Hathazari Branch

Address: Solaiman Tower (1st Floor), Hathazari, Chittagong.

Phone : 031-2601361-2 (PABX)

: 031-2601363

Nazir Hat Branch

Address: H. Plaza, Daulatpur, Nazir Hat Bazar, Fotiksori

Chittagong.

Phone : 01754-638285

Cox's Bazar Branch

Address: 940, Coral Reef Plaza, Cox's Bazar Main Road

Bazar Ghata, Cox's Bazar.

: 0341-51584, 0341-51582 (PABX) Phone

: 0341-51583 Fax

Pather Hat Branch

Address: Khayez Ahammad Shopping Centre, Noapara

Patherhat, Raozan, Chittagong.

: 031-2572441-2 (PABX) Phone

Fax : 031-2572443

Bandartila Branch

Address: Holding # 560-561, Malek Plaza (1st& 2nd Floor) Bandartila, South Halishahar, Chittagong.

Phone : 031-742175-6 (PABX)

: 031-742172

Comilla Branch

Address: Aiyub Manson (1stFloor), Chawk Bazar, Comilla

City Corporation, Kotoyali, Comilla.

: 081-61912, 081-64899 (PABX)

: 081-73291

Eid Gaon Branch

Address: Arafat Shopping Complex, Eidgaon Bus Stand

Cox's Bazar.

Phone 03432-58413 (PABX) : 03432-58414

Ranir Hat Branch

Address: Amiruzzaman Sawdagor Market, Ranirhat

Rangunia, Chittagong.

Phone : 01744655655

Pahartoli Branch

Address: 440/504, Torab Arched (1st Floor), D.T Road

Doublemuring, Chittagong.

Phone : 031-2773041-2 (PABX)

Fax : 031-2773043

Mohra Branch

Address: 2107/2208, Hosain Building, Arkan Road (Kaptai

Rastar Matha), Chandgaon, Chittagong.

: 031-2572006, 031-2572008 (PABX)

: 031-2572007 Fax

Feni Branch

Address: 322 (1st& 2ndFloor), S.S.K Road, Feni Model Thana

Feni.

: 0331-73934, 0331-73936 (PABX)

: 0331-73935 Fax





Chawk Bazar Branch

Address: 182/183, B. K. Tower, Lalchand Road, Chawkbazar

Chittagong.

: 031-2867441-2 (PABX) Phone

: 031-2867443 Fax

Mohila Branch

Address: 63, Karnaphuly Tower (1st Floor), S. S. Khaled road

Kazir Dewari, Chittagong.

: 031-2868210, 031-2868211 (PABX) Phone

Fax : 031-2868231

Patiya Mohila Branch

Address: 703, Dulal Meah Shopping Mall, Station Road, Word

No.:03, Patiya, Chittagong, : 03035-56717, 03035-56716 (PABX) Phone

: 3035-56584

Halishahar Branch

Address: Plot #: 6, Block # K, Port Connecting Road

Halishahar Housing Estate, Word # 24, Chittagong.

: 031-727407, 031-727408 (PABX)

: 031-727409

Banskhali Branch

Address: Hazi Rawshan Monjil, North Jaldi, Banskhali

Chittagong.: 0303-756013, 0303-756008 (PABX)

: 0303-756013 Fax

Pekua Branch

Address: Shah Shopping Complex (1st Floor), Panbazar

Road, Al Haj Kobir Ahmed Chowdhury Bazar

Pekua, Cox's Bazar, Chittagong. : 03428-56194, 03428-56195 (PABX)

Phone : 03428-56196 Fax

Kumira Branch

Address: Bismillah Shopping Complex (1st Floor)

ChotaKumira, Mosajidda, Shitakund, Chittagong. : 03042-51321, 03042-51322 (PABX)

Phone Fax : 03042-51323

Pahartoli Raozan Branch

Address: Green Centre (Nearby CUET), Chowmohoni

Pahartoli. P.S - Raozan, Chittagong.

: 01938-886119 Phone

Ramu Branch

Address: Monisha Green Tower, Ramu, Chowmuhoni

Cox's Bazar.

: 0342-556302, 0342-556303 (PABX) Phone

: 0342-556304 Fax

Katirhat Branch

Address: 2 No. Dhalai Union Porishod, Katirhat Bazar,

Hathazari, Chittagong.

: 01938-886129, 03036-56566 (PABX) Phone

Kadamtali Branch

Address: Plot No-835/863, Nur Hossain Market Bhaban

D. T. Road, Kadamtali, Chittagong.

Phone : 031-2522160, 031-2522161 (PABX)

: 031-2522159 Fax

Anderkillah Branch

Address: House # 10, Fahim Mansion (1st Floor), Anderkillah

Road, Kotoyali, Chittagong.

: 031-2868143, 031-2858653 (PABX)

Fax : 031-2858651

Probortak Mor Branch

Address: 1281, Bayzid Bostami Road, Probartak Sangha

Turning, Panchlaish, Chittagong.

: 031-2557480, 031-2552295 (PABX) Phone

: 031-2552785 Fax

Lohagara Branch

Address: Karnafuly City Complex (1stFloor), Lohagara

Chittagong.

: 0303-456591 (PABX) Phone : 0303-456592 Fax

Ramgonj Branch

Address: 287, Jannat Plaza (1stFloor), Kalabagan, Ramgonj

Laxmipur.

Phone : 03824-75115 (PABX)

: 03824-75112

Mirzakhil Branch

Address: Ishak Bhaban, Bangla Bazar, Mirzakhil, Union:

Sonakania, Thana: Satkania, District: Chittagong.

Phone : 01938-886151

Hnila Branch

Address: Hnila New Market, Union: 2 No. Hnila, Thana: Teknaf

District: Cox's Bazar.

Phone . 01938-886154

Baktar Munshi Bazar Branch

Address: Kahndakar Tower, Baktar Munshi Bazar, Union: Mongolkandi, PS: Shonagaji, District: Feni.

: 01938-886169 Phone

Laskarhat Branch

Phone

Address: Shafi Center Laskarhat, Union: 11 No. Motbi

District: Feni. : 01938-886170

Chondonaish Branch

Address: Shiraz Market (Unit: 2), Jaforabad, Boiltol

Thana: Chondonaish, District: Chittagong.

: 01766-696182 Phone

Tokirhat Branch

Address: Al-Madina Shopping Complex, Tokirhat, Jafotnogor

Thana: Fatikchhari, District: Chittagong.

Phone : 01938-888094

Panchlaish Branch

Address: 81/178, Al-ArobiHossain Tower, Hathazari Road

Mirzapul, Panchlaish, Chittagong.

: 031-2552392 (PABX) Phone

: 031-2552398 FAX

Sadarghat Branch

Address: Plot No-77/87, 74/84, Bay Tech Priyanghon,

Sadarghat Road, Sadarghat, Chittagong.

: 031-626520, 031-626521 (PABX) Phone

Korerhat Branch

Address: Miah Complex, Korerhat, Jorargonj, Mirer Sorai

Chittagong.

Phone : 01992-044240, 01708-160240

Brahmanbaria Branch

Address: Plot No-1146/1147, S. A. Plaza, Sarak Bazar Road

Brahmonbaria Sadar, Brahmonbaria.

: 0851-62451-2(PABX)

FAX : 0851-6253





Chowdhury Hat Branch

Address: Al Salam Shopping Complex, Chowdhury Hat, Char

Parboti, Companigonj, Noakhali, Chittagong.

Phone : 01992-044244, 01708-160244

Dhorkora Bazar Branch

Address: Master Plaza, Dhorkora Bazar, Cheora

Chouddogram, Comilla.

Phone : 01992-044246, 01708-160246

Fateyabad Branch

Address: S.N. Tower, Chowdhury Hat, Fateyabad, Hathazari,

Chittagong.

: 01992044249, 01708160249. Phone

Madhaya Bazar Branch

Address: BhuiyanPlaza, Madhaya Bazar, Madhaya, Chandina,

Comilla, Chittagong.

: 01992044254, 01708160254.

Fulgazi Branch

Address: Haji Bechu Mia Market, Fulgaji, Feni, Chittagong.

Phone : 01992044255, 01708160255.

Laxmipur Branch

Address: Miraj Tower, 518, GanjiHata Road, LaxmipurSadar,

,Laxmipur, Chittagong.

: 01992044256, 01708160256.

Homna Branch

Address: Haji Sundar Ali Plaza, Thana Road, HomnaBazar, PO:

Homna, Comilla, Chittagong.

: 01992044257, 01708160257

KHULNA DIVISION

Khulna Branch

Address: 75, City Trade Centre, K.D.A Avenue, Khulna.

Phone : 041-2830434, 041-2830433 (PABX)

: 041-2830435 Fax

Satkhira Branch

Address: Kashem Plaza (1stFloor), Abul Kashem Road

Satkhira.

: 0471-65648 (PABX) Phone

: 0471-65679

Bagerhat Branch

Address: 6/1, Khan Jahan Ali Road, Bagerhat.

Phone : 0468-64100 (PABX)

Fax : 0468-64099

Kushtia Branch

Address: 44(1st Floor), N.S. Road, Kushtia Municipality

Kushtia.

Phone : 071-63130 (PABX)

: 071-63106 Fax

Chuadanga Branch

Address: Holding No:107, Malik Tower, Sohid Abul Kasham

Sharak, Ward- 04, Chuadanga.

: 0761-63212, 0761-62766 (PABX) Phone 0761-63939

Fax Jhenaidaha Branch

Address: 14, Jahan tower (2nd Floor), Sher-e-Bangla Road

Jhenaidaha.

Phone : 0451-63622 (PABX)

: 045163621 Fax

Narail Branch

Address: 81, Bhuyan Shopping Mall (1stFloor), Narail-Jessore

Road, Rupgonj Bazar, Narail.

: 0481-62992 (PABX) Phone

: 0481-62991 Fax

Kapilmuni Branch

Address: Mofazzal & Rezina Hossen Shoping Complex

Kapilmuni Bazar, Paikgacha, Khulna.

Phone : 01938-886131

Jessore Branch

Address: 31 (1st Floor), Bangabazar, NetajiSuvash Chandra.

Road, Jessore

Phone : 0421-51955(PABX) 0421-51954 Fax Narail Lohagara Branch

Address: 485, Moujmder Complex (1st Floor), School Road

Lohagora Bazar, Narail.

Phone : 04823-56267 (PABX)

: 04823-56265 Fax

Magura Branch

Address: 1512, Syed Ator Ali Road, Ward #9, Magura.

: 0488-62241 (PABX) Phone

: 0488-62242 Fax

Keshabpur Branch

Address: Ankhi Plaza (1stFloor), Trimohoni More, Keshabpur

Jessore.

: 04226-56302 (PABX) Phone

: 04226-56301 Fax

Navaron Branch

Address: Rashid Super Market, Navaron (Rail Bazar)

Sharsha, Jessore.

: 04228-76345(PABX) Phone

Fax : 04228-75102

Shyamnagar Branch

Address: Jaman Commercial Complex (1stFloor)

Shyamnagar, Satkhira.

: 0472-644126 (PABX) Phone

Fax : 0472-644095

Barobazar Branch

Address: Amina Super Market, Ward No.: 09, Baro Bazar

Kaligoni, Jhenaidah.

Phone : 01938-886139

Fakirhat Branch

Phone

Fax

Address: Old Dhaka Road, Fakirhat Bazar, Fakirhat

District: Bagerhat. 01938-886143 : 04653-56334

Bagachra Branch

Address: Al-Haj Abu Siddique Super Market, Bagachra Bazar

Sharsha, Jessore.

Phone : 042-3251180 (PABX) : 042-3251480

Morrelgonj Branch

Address: Al-Safa Super Market (1stFloor), Morrelgonj

Bagerhat.

: 04656-56412 (PABX) Phone Fax

: 04656-56411





Meherpur Branch

Address: 901, Lord Market Road, Manik Miah Bhaban

Thana: Meherpur, District: Meherpur.

: 0791-62082 (PABX) Phone : 0791-62081 Fax

Khajura Bazar Branch

Address: Nurjahan Mohol, Khajura Bazar Thana:Bagharpara,District: Jessore.

Phone : 01938-886153

Fultola Branch

Address: Janani Super Market, Union: Damudor Thana: Fultola, District: Khulna.

Phone : 041-701700(PABX) : 041-701701 Fax

Kaliganj Branch

Address : M.M. Palace, Bazar Gram, Union: Kushulia

PS: Kaliganj, District: Satkhira.: 01938-886158

Phone

BARISAL DIVISION

Barisal Branch

Address: 463-464, K.B. Hemayet Uddin Road, Word #9 Barishal City Corporation, Kotwali, Barisal. 0431-2177278, 0431-2177280 (PABX) Phone

Fax : 0431-2177279

Swarupkati Branch

Address: JagonnathKathi Bazar, Swarupkathi, Nesarabad

Piroipur.

: 0462-756108 (PABX) Phone : 0462-756109 Fax

Uzirpur Branch

Address: Plot No-06, Borakotha Union Parishad Bhaban

Loskorpur, Uzirpur, Barishal.

: 01938-886138 Phone

Patuakhali Branch

Address: Patuakhali Natun Bazar, Sadar Road, Patuakhali

Patuakhali.

: 0441-64287 (PABX) Phone : 0441-64290 Fax

Barguna Branch

Address: Holding No:3127, Shahabuddin Plaza,

Bangabandhu Road, Thana: Barguna

District: Barguna.

: 0448-51297, 0448-51296 (PABX) Phone

Fax 0448 - 51298

Galachipa Branch

Address: 262, Jamal Talukdar Villa, Samudabad Road

Galachipa, Patuakhali,

: 04424-56444 (PABX) Phone

Fax : 04424-56445

Bhola Branch

Address: 858/1171, Jaman Center, Sadar Road, Bhola Sadar

Bhola

Phone : 0491-61922, 0491-61622 (PABX)

: 0491-62622

Bauphal Branch

Address: Bauphal High School Road, Bauphal, Patuakhali.

Phone : 0442-256381 (PABX)

: 0442-236382 Fax

RANGPUR DIVISION

Address: Aziz Supper Market (1st Floor), Station Road

(Nawabgonj Bazar), Rangpur.

Phone : 0521-61736 (PABX)

Fax : 0521-61735

Dinajpur Branch

Address: 1548/1458, Nargis Plaza, Charubabur Moor

Goneshtola, Kotwali, Dinajpur. : 0531-66144, 0531-66133 (PABX)

Fax : 0531-66155

Syedpur Branch

Address: Nizamuddin Plaza, 222, 226 Shahid Dr. Zikrul Haque

Road, Sayedpur, Nilphamari, Rangpur. : 01992044252, 01708160252

Phone

ZONAL OFFICE

Chittagong Zonal Office

Address: Plot # 06, Block # K, Port Connecting Road

Halishahar Housing State, Halishahar, Chittagong.

: 031-726516 : 031-726513 Fax

Khulna Zonal Office

Address: 75, City Trade Centre (2nd Floor), KDA Avenue

Khulna.

: 041-733735 Phone

Rajshahi Zonal Office

Address: Holding No # 224, Word No # 20, Station Road

(Opposite to New Market), Sultanabad, Ghoramara

Boalia, Raishahi. : 0721-772814 (PABX)

Phone

: 0721-772813 Fax

Sylhet Zonal Office

Address: Holding # Probaha-17 (2nd Floor), Taltola, Sylhet.

Phone : 0821-715387 (PABX)

: 0821-714299 Fax







NOTICE OF THE 18TH ANNUAL GENERAL MEETING

Notice is hereby given that the 18th Annual General Meeting of the Members of First Security Islami Bank Limited will be held on Sunday, July 23, 2017 at 11:00 a.m. at Banquet Hall, Kurmitola Golf Club, Dhaka Cantonment, Dhaka to transact the following business:

- 01. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended December 31, 2016 along with the Reports of the Directors and the Auditors thereon.
- 02. To approve 5% cash dividend and 5% stock dividend as recommended by the Board of Directors.
- 03. To elect/re-elect Directors.
- 04. To appoint Auditors of the Company for the next term and to fix their remuneration.
- 05. To approve appointment of Independent Director(s).

All members are requested to attend the meeting on the date, time and place as mentioned above.

By order of the Board of Directors

Sd/Oli Kamal FCS
SVP & Company Secretary

Date: July 03, 2017 Dhaka

NOTES:

- 01. The "Record Date" as notified earlier shall be on May 24, 2017. The shareholders whose names would appear in the Depository Register as members of the Company on the "Record Date" will be eligible to attend & vote at the Annual General Meeting and be entitled for Dividend if approved by the shareholders.
- 02. A Member eligible to attend and vote at the Annual General Meeting may appoint a Proxy to attend and vote on his/her behalf. The Proxy Form, duly completed and stamped with a Revenue Stamp for Tk. 20/-, must be deposited at the Registered Office of the Company at least 48 hours before the time fixed for the meeting.
- 03. The shareholders are requested to update their BO account with mailing address, contact number, bank details and 12 digits Taxpayer Identification Number (TIN) through Depository Participant before Record Date. Those individual shareholders who will fail to update 12 digits TIN shall be subject to deduction of Advance Income Tax (AIT) @ 15% instead of @10% on cash dividend as per regulation.
- 04. The members are requested to register their names by 11:00 a.m. the latest at the counter at the entrance of the AGM Hall.
- 05. In compliance with the Bangladesh Securities and Exchange Commission's Circular No. SEC/CMRRCD/2009-193/154 dated 24 October 2013, **No Gift/Gift Coupon/Food Box shall be distributed at the ensuing 18th AGM.**





Registered Office:

Aegistered Office:

23 Dilkusha C/A, Dhaka-1000, Bangladesh
Telephone : 880-2-9560229
Fax : 880-2-9578587
Web : www.fsiblbd.com

Proxy Form

Revenue Stamp Taka 20/-

I/we			
of			
being a member of First Security Islami Bank Lir	mited, do hereby appoint Mr	/Ms	
of			
as my/our proxy to attend and vote for my/our be	half at the 18th Annual Gene	ral Meeting of the C	ompany to be held on Sunday,
July 23, 2017 at 11.00 a.m. at Banquet Hall, Kur	mitola Golf Club, Dhaka Car	ntonment, Dhaka or	at any adjournment thereof.
Signed this day of	2017		
engined timeaday or		Notes:	
	No. of Share Held	i. Signature mus	st agree with the recorded
(Signature of the Member)			n duly completed and stamped
Member's BO A/c No.			ited at the Registered Office at before the time fixed for AGM.
Wellber's BO A/C No.			
(Signature of the Proxy)			
ফার্স্ট সিকিউরিটি ইসলামী ব্যাৎক FISB গাঁলো আমুমুংটো আধিও, দাঁট দ্বারার SECURITY ISLAMI BAN	ि :		red Office: sha C/A, Dhaka-1000, Bangladesh ne : 880-2-9560229
FIRST SECURITY ISLAMI BAN فارست سيكيوريتي اسلامي بنك ليميته	K LTD.	Fax Web	: 880-2-9578587 : www.fsiblbd.com
	\		. www.tstolbd.com
	Attendance S	<u>olip</u>	
II/we hereby record my attendance at the 18th And at 11.00 a.m. at Banquet Hall, Kurmitola Golf Clu			ld today, Sunday, July 23, 2017
Name of the Member/Proxy			
Member's BO A/c No.			
No. of share held			
		Signature	of Member/Proxy and Date

Note: Members are requested to present the Attendance Slip in the counter at the entrance of the AGM Hall for registration.



: 880-2-9578587

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Fax Web