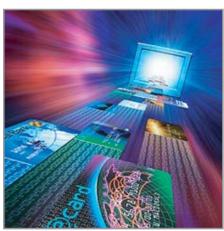
Annual Report **2013**





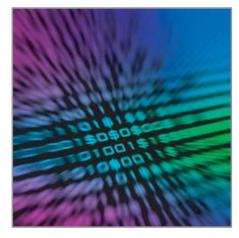


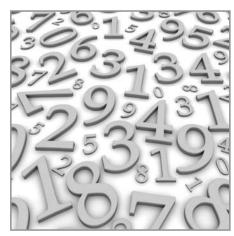














সুদ সংক্রান্ত কতিপয় হাদিস

- ১. হযরত জাবির (রা.) হতে বর্ণিত। তিনি বলেন, নবী কারীম (সা.) সুদ গ্রহণকারী, সুদ প্রদানকারী, এর হিসাব লিখক এবং এর সাক্ষীদ্বয় সবাইকে অভিসম্পাত করেছেন। এরা সবাই সমান অপরাধী। (মুসলিম)
- ২. হযরত আব্দুল্লাহ ইবনে হানযালা (রা.) থেকে বর্ণিত। নবী কারীম (সা.) বলেন, জেনেশুনে সুদের একটি দিরহাম গ্রহণ করা ছত্রিশবার যিনা করার চেয়েও জঘন্য। (মুসনাদে আহমাদ)
- হযরত আবু হুরায়য়রা (রা.) হতে বর্ণিত। নবী কারীম (সা.) বলেন, মিরাজের রাঁতে আমি এমন
 কিছু লোকের দেখা পেলাম যাদের পেট ঘরের মত এবং পেটগুলো সাপে ভর্তি যা বাইরে থেকে দেখা
 যাচ্ছিল। আমি জিবরার্মল (আঃ)–কে জিজ্ঞেস করলাম, এরা কারা? উত্তরে তিনি বললেন, এরা
 হচ্ছে সেই সব লোক যারা সুদ গ্রহণ করত। (ইবনে মাজাহ)
- ৪. হযরত আবু হুরায়য়রা (রা.) হতে বর্ণিত। নবী কারীম (সা.) বলেন, রিবার সত্তরটি স্তুর রয়েছে। এর মধ্যে সবচেয়ে কম মন্দটি হচ্ছে, নিজ মায়ের সাথে যিনা করার সমান অপরাধ (ইবনে মাজাহ)
- ৫. হযরত আলী (রা.) হতে বর্ণিত। নবী কারীম (সা.) বলেন, যে ঋণ মুনাফা টেনে আনে তাই সুদ। (কানযুল উম্মাল)
- ৬. হযরত আবু হুরায়রা (রা.) হতে বর্ণিত। নবী কারীম (সা.) বলেন, চার প্রকার লোককে আল্লাহ তায়ালা জান্নাতে প্রবেশ করাবেন না এবং তিনি তাদেরকে জান্নাতের নিয়ামত উপভোগ করতে দেবেন না। তারা হলো– মদখোর, সুদখোর, অন্যায়ভাবে ইয়াতিমের মাল ভক্ষণকারী এবং মাতা পিতার অবাধ্য সন্তান। (মুসতাদারাকে হাকিম)
- ৭. হযরত সামুরা বিন জুনদুব (রা.) হতে বর্ণিত। নবী কারীম (সা.) বলেন, আজ রাতে আমি স্বপ্রে দেখেছি যে, দু'জন লোক আমার নিকট আগমন করে আমাকে এক পবিত্র ভূমির দিকে নিয়ে চলছে। যেতে যেতে আমরা রক্তে পরিপূর্ণ এক নহরের কিনারায় দাঁড়ালাম। এ সময় আমরা দু'জন লোককে দেখতে পেলাম, একজন ঐ নহরের মাঝে দাঁড়ানো, আরেকজন নহরের কিনারায় দাঁড়ানো। কিনারায় দাঁড়ানো লোকটির সম্মুখে অনেকগুলো পাথর। নহরের ভিতরে দাঁড়ানো লোকটিকে এমনভাবে পাথর নিক্ষেপ করা হয় যে, লোকটি পুর্ণবার পূর্বেকার জায়গায় পৌছে যায়। সে যতবারই কিনারায় আসতে চায় ততবারই তার মুখে পাথর নিক্ষেপ করা হয়। রাসুল (সা.) জিজ্ঞাসা করলেন, এ লোকটি কে? যার মুখে পাথর নিক্ষেপ করা হচছ। উত্তরে বলা হলো–এ হচ্ছে সুদখোর ব্যক্তি। (বুখারী)



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NOTICE OF THE 15TH ANNUAL GENERAL MEETING

Notice is hereby given that the 15th Annual General Meeting of the Members of First Security Islami Bank Limited will be held on Friday, the April 25, 2014 at 10:00 AM at Hotel Agrabad, Agrabad, Chittagong to transact the following business:

ORDINARY BUSINESS:

- 01. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended December 31, 2013 along with the Auditors' Report and the Directors' Report thereon.
- 02. To approve 10% Cash Dividend only for Shareholders except Sponsors / Directors as recommended by the Board of Directors.
- 03. To elect / re-elect Directors in place of the Directors retiring by rotation and to approve appointments of the Independent Directors.
- 04. To appoint Auditors of the Company for the period until the next Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS:

05. To consider, and if thought fit, to pass, with or without any modification, the following resolution as Special Resolution:

"Resolved that the Paid up capital of the Bank will be increased by issuing 1R:2 (i.e. 1 right share for every 2 ordinary shares) of Tk. 10/- each at an issue price of Tk. 12/- each including a premium of Tk. 2/- per share, subject to approval thereof by the regulatory authorities. Purpose of the Rights share issue is to enhance and strengthen the capital base of the Bank. Another Record Date shall be announced immediately after getting approval from the concerned regulatory authorities for the determination of entitlement of the Rights Share."

All members are requested to attend the AGM on the date, time and place as mentioned above.

By order of the Board of Directors

Sd-**S. M. Nazrul Islam**

VP & Company Secretary

Date: March 23, 2014 Dhaka

NOTES:

- 01. The **"Record Date"** is **March 25, 2014.** The Shareholders whose names would appear in the Depository Register as members of the Company on the "Record Date" will though be eligible to attend and vote at the 15th AGM, but only the shareholders except the Sponsors / Directors shall however be entitled for the Dividend.
- 02. A Member eligible to attend and vote at the Annual General Meeting may appoint a Proxy to attend and vote on his / her behalf. The Proxy Form, duly completed and stamped, must be deposited at the Registered Office of the Company at least 48 hours before the time fixed for the meeting.
- 03. Election / re-election of Directors will be held in vacant offices of Directors retiring by rotation. Information/documents in this regards will be available at the Registered Office of the Company.
- 04. The members are requested to register their names by 10:00 AM in the counter at the entrance of the AGM Hall.









About Us

004



Mission

- To contribute to the socio-economic development of the country.
- To attain the highest level of satisfaction through the extension of services by dedicated and motivated professionals.
- To maintain continuous growth of market share by ensuring quality.
- To ensure ethics and transparency in all levels.
- To ensure sustainable growth and establish full value of the honorable shareholders and
- Above all, to contribute effectly to the national economy.



Head Office

House No. SW (I) 1/A, Road No. 8, Gulshan-1, Dhaka-1212, Bangladesh Tel: 9888446, Fax: 9891915, E-mail:

Tel: 9888446, Fax: 9891915, E-mail info@fsiblbd.com, Web Site: www.fsiblbd.com

Certificate of Incorporation Number C-38464 (422) / 99, Dated: August 29, 1999

Certificate of Commencement of Business Number

Issue No, 3060, Dated August 29, 1999

Bangladesh Bank Approval Number BRPD (P) 744(73)/99-2931 Dated: 22/09/99 Hoda Vasi Chowdhury & Co., Chartered Accountants BTMC Bhaban (8th Floor), 7-9 Karwan Bazar C/A, Dhaka-1215

Legal Adviser

The Law Counsel, Barrister & Advocate City Heart (7th Floor), Suit No. 8/8, 67 Naya Paltan, Dhaka-1000

Tax Consultants

K.M. Hasan & Co., Chartered Accountants Home Tower Apartment, 87 New Eskaton Road, Dhaka-1000

Financial Performance at a Glance (Solo)

(Amount in million Tk.)

	N N					
SI. No.	Particulars	2009	2010	2011	2012	2013
01.	Authorized Capital	4,600	4,600	4,600	10,000	10,000
02.	Paid-up Capital	2,300	3,036	3,400	3,740.35	4,114.38
03.	Shareholders' Equity	2,865.41	3,920.01	4,548.95	5,664.48	6,433.60
04.	Total Capital (Tier-1+Tire-2)	3,379.03	4,582.21	5,449.44	8,145.33	9,261.24
05.	Statutory Reserve	263.44	460.16	704.20	1,004.57	1,310.40
06.	Total Assets	47,978.55	63,619.79	91,012.89	129,733.17	161,822.98
07.	Total Liabilities	45,113.14	59,699.78	86,463.94	124,068.69	155,389.38
08.	Deposits	42,423.09	56,344.95	78,145.04	109,905.57	139,520.95
09.	Total Investment and Advances	38,725.87	52,123.90	69,467.32	96,304.23	114,601.80
10.	Total Contingent Liabilities	5,971.67	8,859.66	11,363.57	9,248.23	11,865.56
11.	Total Risk Weight Asset	31,113.43	50,423.90	60,010.80	79,817.20	91,434.10
12.	Total Fixed Assets	376.47	573.61	979.35	1,997.72	2,476.43
13.	Operating Income	1,327.63	2,085.20	2,738.25	3,734.68	4,409.60
14.	Operating Expenditure	576.79	881.60	1,148.66	1,792.72	2,383.88
15.	Profit before Provision & Tax	750.83	1,203.60	1,589.58	1,941.96	2,025.72
16.	Profit before Tax	646.83	983.60	1,219.95	1,501.86	1,529.12
17.	Net profit after Provision & Tax	326.83	548.60	579.93	761.86	769.12
18.	Foreign Exchange Business:	20,208.92	35,103.57	40,807.30	36,067.20	2,580.48
	a) Import Business	16,101.17	28,391.20	29,534.90	24,056.20	1,217.70
	b) Export Business	3,549	5,868.90	10,260.60	7,279.40	650.00
	c) Remittance	558.75	843.47	1,011.80	4,731.60	712.78
19.	No. of Foreign Correspondent	240	240	1,400	1,400	1,400
20.	Profit Earning Assets	41,371.52	56,040.95	79,211.72	112,003.37	135,976.09
21.	Non Profit Earning Asset	6,607.02	7,578.84	11,801.17	17,729.80	25,846.88
SI. No.	Particulars	2009	2010	2011	2012	2013
22.	Investment as a % of Total Deposit	91.28%	92.51%	88.90%	87.62%	82.14%
23.	Capital Adequacy Ratio	10.91%	9.09%	9.07%	10.20%	10.13%
24.	Dividend:					
	a) Cash	Nil	Nil	Nil	Nil	10%
	b) Bonus	10%	12%	10%	10%	Nill
	c) Rights Share	Nil	20%	Nil	Nil	Nill
25.	Cost of Fund	9.28%	8.90%	10.01%	11.00%	11.64%
26.	Net Asset Value Per Share	12.45	12.81	13.38	15.28	15.64
27.	Earnings Per Share (EPS)	1.42	1.61	1.71	1.85	1.87
28.	Price Earnings Ratio (times)	15.39	25.21	15.37	9.99	8.08
29.	Return on Assets (ROA)	1.56%	1.89%	1.75%	0.69%	0.53%
30.	No. of Shareholders	54,400	82,230	90,954	89,994	90,985
31.	Number of Employees	775	929	1,342	2,090	2,367
32.	Number of Branches	52	66	84	100	117





Shareholders' Information

First Security Islami Bank Limited Details of Capital Fund As on 31 December 2013

1. Tier-1 (Core Capita	al)	Tk. In Crore
1.2 Statutory Rese	Capital/Capital Deposited with BB erve e Share premium account	411.44 131.04
1.4 General Reser1.5 Retained Earn	rve	11.40 50.24
1.7 Dividend Equa	alization Account em approved by Bangladesh Bank)	- - 604.12
Deductions from T	Fier-1 (Core Capital)	Tk. In Crore
	Goodwill and value of any contigent assets which are shown as assets ovisions required against investment in shares irrespective of any wed	(8.61)
1.12 Deficit on acco1.13 Any increase i1.14 Any investmen	ount of revaluation of investment in AFS Category in equity capital resulting from a securitization transaction at InTFCs of other banks exceeding the prescribed limit	- - -
1.15 Eligible Capita 1.16 Sub Total (1.10 1.17 Total Eligible T		(8.61) 595.51
o =: o /o	and Constall	
2 .Tier-2 (Supplementa	ary Capital)	Tk. In Crore
2.1 General Provis	sion (Unclassified Ioans +SMA+ off Balance Sheet	132.34
2.1 General Provis exposure) 2.2 Assets Revalu	sion (Unclassified Ioans +SMA+ off Balance Sheet lation Reserves up to 50%	
2.1 General Provis exposure)2.2 Assets Revalu2.3 Revaluation Re	sion (Unclassified Ioans +SMA+ off Balance Sheet	132.34
2.1 General Provisexposure) 2.2 Assets Revalu 2.3 Revaluation Reva	sion (Unclassified Ioans +SMA+ off Balance Sheet lation Reserves up to 50% eserves for Securities up to 50% eserve for equity instruments upto 10% brence shares	132.34 19.62 -
2.1 General Provise exposure) 2.2 Assets Revalu 2.3 Revaluation Re 2.4 Revaluation Re 2.5 All other prefer 2.6 Subordinated 2.7 Other (if any it	sion (Unclassified loans +SMA+ off Balance Sheet lation Reserves up to 50% eserves for Securities up to 50% eserve for equity instruments upto 10% literace shares debt lem approved by Bangladesh Bank)	132.34 19.62 - 178.65
2.1 General Provise exposure) 2.2 Assets Revalu 2.3 Revaluation Re	sion (Unclassified loans +SMA+ off Balance Sheet lation Reserves up to 50% eserves for Securities up to 50% eserve for equity instruments upto 10% laterence shares debt leem approved by Bangladesh Bank) I to 2.7)	132.34 19.62 -
2.1 General Provisexposure) 2.2 Assets Revalue 2.3 Revaluation Re 2.4 Revaluation Re 2.5 All other prefet 2.6 Subordinated 2.7 Other (if any it 2.8 Sub-Total (2.1 2.9 Deductions if a 2.10 Total Eligible T	sion (Unclassified loans +SMA+ off Balance Sheet lation Reserves up to 50% eserves for Securities up to 50% eserve for equity instruments upto 10% erence shares debt erem approved by Bangladesh Bank) I to 2.7) any Fier-2 Capital (2.6-2.7)	132.34 19.62 - 178.65 - 330.61 330.61
2.1 General Provise exposure) 2.2 Assets Revalue 2.3 Revaluation R	sion (Unclassified loans +SMA+ off Balance Sheet lation Reserves up to 50% eserves for Securities up to 50% eserve for equity instruments upto 10% erence shares debt erem approved by Bangladesh Bank) I to 2.7) any Fier-2 Capital (2.6-2.7)	132.34 19.62 - 178.65 - 330.61
2.1 General Provise exposure) 2.2 Assets Revaluation R	sion (Unclassified loans +SMA+ off Balance Sheet lation Reserves up to 50% eserves for Securities up to 50% eserve for equity instruments upto 10% erence shares debt erem approved by Bangladesh Bank) I to 2.7) any Fier-2 Capital (2.6-2.7) harket risk only) bordinated debt	132.34 19.62 - 178.65 - 330.61 330.61 Tk. In Crore
2.1 General Provise exposure) 2.2 Assets Revaluation R	sion (Unclassified loans +SMA+ off Balance Sheet lation Reserves up to 50% eserves for Securities up to 50% eserve for equity instruments upto 10% erence shares debt erem approved by Bangladesh Bank) I to 2.7) any Fier-2 Capital (2.6-2.7) harket risk only) bordinated debt y Capital (2.10+3.1)	132.34 19.62 - 178.65 - 330.61 330.61
2.1 General Provise exposure) 2.2 Assets Revalue 2.3 Revaluation Re 2.4 Revaluation Re 2.5 All other prefet 2.6 Subordinated 2.7 Other (if any it) 2.8 Sub-Total (2.1) 2.9 Deductions if a 2.10 Total Eligible T 3. Tier-3 (eligible for m 3.1 Short-term sub 4. Total Supplementary (Maximum up to 100) 5. Total Eligible Capital	sion (Unclassified loans +SMA+ off Balance Sheet lation Reserves up to 50% leserves for Securities up to 50% leserve for equity instruments upto 10% leserves shares leser approved by Bangladesh Bank) leser approved by Banglade	132.34 19.62 - 178.65 330.61 330.61 Tk. In Crore - 330.61 926.12
2.1 General Provise exposure) 2.2 Assets Revaluation R	sion (Unclassified loans +SMA+ off Balance Sheet lation Reserves up to 50% leserves for Securities up to 50% leserve for equity instruments upto 10% leserves shares leser approved by Bangladesh Bank) leser approved by Banglade	132.34 19.62 - 178.65 330.61 330.61 Tk. In Crore





Value Added and Economic Value Added Statement

First Security Islami Bank Limited Value Added Statement For the Year Ended 31 December 2013

(Amount Taka in '000)

Particulars	2013 BDT	2012 BDT
A) Income from Banking Services	19,007,151	14,044,439
Profit on Investments	18,277,687	13,339,669
Income from Investment in Shares and Securities	235,671	98,997
Commission, Exchange and Brokerage	326,777	404,240
Other Operating Income	167,016	201,533
B) Less: Cost of Services & Other Operating Expenses	15,219,130	11,088,930
Profit Paid on Deposits	14,228,111	10,303,415
Operating Expenses except value added participatory expenses	991,019	785,515
C) Value Added by Banking Services (A-B) Add: Non Banking Income	3,788,021	2,955,509
Less: Provision for Investments & Off Balance Sheet Items	(496,600)	(440,095)
D) Total Value Addition	3,291,421	2,515,414
E) Distribution/Application of Value Addition	3,291,421	2,515,414
To Employees as Salaries & Allowances	1,179,037	861,022
To Providers of Long-term finance	369,442	6,340
To Directors as Fees & Remunerations	1,754	1,919
To Providers of Capital as dividend & reserves	699,859	700,405
To Government as Income Tax & Deferred Tax	760,000	740,000
To Expansion and Growth for Bank including depreciation	281,329	205,728

First Security Islami Bank Limited Economic Value Added Statement For the Year Ended 31 December 2013

(Amount Taka in million)

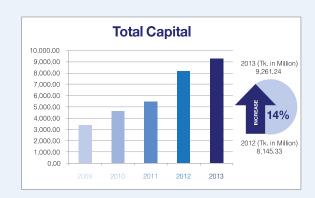
Particulars	2013 BDT	2012 BDT
Shareholders' Equity Add: Cumulative provision for investment, off-balance	6434	5664
sheetexposure and offshore banking units	2328	1893
	8762	7557
Average shareholders' equity	8159.5	6785
Earnings: Profit after tax Add: Provision for investment, off-balance sheet exposure and	769	762
offshore banking units	497	440
Less: Written-off during the year	1266	1202
Average cost of equity (based on dividend, weighted average rate of Shanchay Patra issued by the Government of Bangladesh) plus 2% risk premium.	12.20%	12.20%
Cost of average equity Economic value added	995.46 270.54	827.77 374.23





Performance Indicator for Five Years

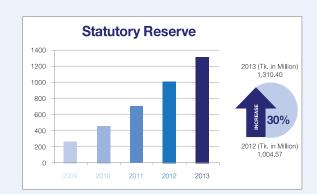
Capital	Taka in Mi ll ion
Year	Total
2009	3,379.03
2010	4,582.21
2011	5,449.44
2012	8,145.33
2013	9,261.24



Paid-Up Capital	Taka in Mi ll ion
Year	Total
2009	2,300
2010	3,036
2011	3,400
2012	3,740.35
2013	4,114.38



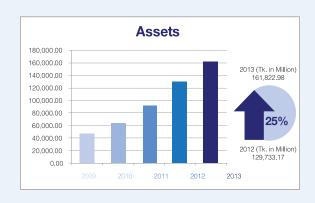




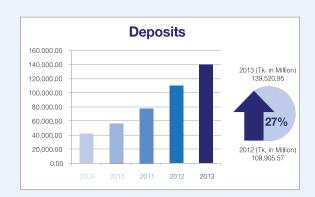




Assets	Taka in Mi l lion
Year	Total
2009	47,978.55
2010	63,619.79
2011	91,012.89
2012	129,733.17
2013	161 822 98



Deposit	Taka in Mi ll ion
Year	Total
2009	42,423.09
2010	56,344.95
2011	78,145.04
2012	109,905.57
2013	139,520.95



Investment and Advances

 Year
 Total

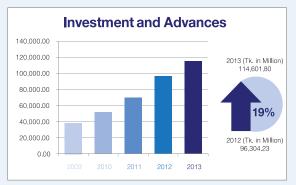
 2009
 38,725.87

 2010
 52,123.90

 2011
 69,467.32

 2012
 96,304.23

 2013
 114,601.80







Performance Indicator for Five Years

Taka in Million

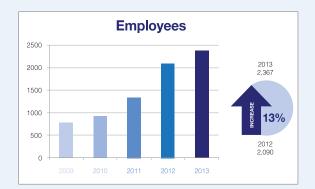
Net Profit

Year	Total
2009	326.83
2010	548.6
2011	579.93
2012	761.86
2013	769.12



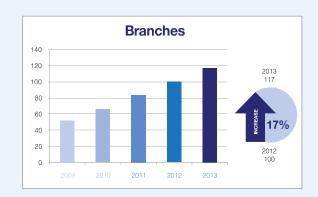
Employees

Year	Total
2009	775
2010	929
2011	1,342
2012	2,090
2013	2,367



Branches

Year	Total
2009	52
2010	66
2011	84
2012	100
2013	117







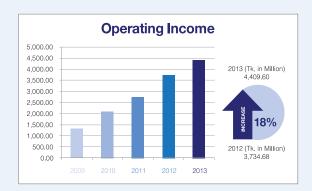
Total Risk Weight Asset

Year	Total
2009	31,113.43
2010	50,423.90
2011	60,010.80
2012	79,817.20
2013	91,434,10



Operating Income

Year	Total
2009	1,327.63
2010	2,085.20
2011	2,738.25
2012	3,734.68
2013	4,409.60



Earnings Per Share (EPS)

	,		
Year		Total)
2009		1.42	
2010		1.61	
2011		1,71	
2012		1.85	
2013		1.87	











Management Information

Board of Director's Profile



Mohammed Saiful Alam Chairman



Alhaj Mohammed Abdul Maleque Vice Chairman







Farzana ParveenDirector



Rahima Khatun Director



Atiqur Nesa Director



Md. Wahidul Alam Seth Director



Shahidul Islam Director



Mohammed Oheidul Alam Director



Ahsanul AlamDirector



Md. Sharif Hussain Independent Director



Mohammed Kutub Uddowllah Independent Director



Mohammad Ishaque Independent Director



Khurshid JahanDepositor Director



A.A.M. ZakariaManaging Director





Sponsor Shareholders

- 01. Mohammed Saiful Alam
- 02. Alhaj Mohammed Abdul Maleque
- 03. Farzana Parveen
- 04. Rahima Khatun
- 05, Shamsad Jahan
- 06. Atiqur Nesa
- 07. Md. Sharif Hussain
- 08. Md.Wahidul Alam Seth
- 09. Shahidul Islam
- 10. Mohammed Oheidul Alam
- 11. Sharmin Fatema
- 12. Alhaj Mortoza Siddique Chowdhury
- 13. Sarwar Jahan Maleque
- 14. Md. Didarul Alam
- 15. Morshedul Alam
- 16. Shahana Ferdous
- 17. Farzana Begum
- 18. Marzina Sharmin
- 19. Arshadul Alam
- 20. Abu Hena Mostafa Kamal
- 21. Mohammed Solaiman
- 22. Mohammad Rafique
- 23. Abdul Awal





Committees and Council

Executive Committee

Mohammed Saiful Alam : Chairman

Alhaj Mohammed Abdul Maleque : Member Farzana Parveen : Member Md. Sharif Hussain : Member Md. Wahidul Alam Seth : Member

Audit Committee

Mohammed Kutub Uddowllah : Chairman

Mohammad Ishaque : Member

Ahsanul Alam

Risk Management Committee

: Member

Alhaj Mohammed Abdul Malegue : Chairman

Mohammed Kutub Uddowllah : Member Md. Wahidul Alam Seth : Member

Shari'ah Council

Sheikh (Moulana) Mohammad Qutubuddin : Chairman

Mufti Sayeed Ahmed : Vice Chairman

Moulana Abdus Shaheed Naseem : Member Mohammad Azharul Islam : Member

Moulana Md. Shamaun Ali : Member Secretary





Management Team

Designation	Name	Place of Posting
Managing Director	Mr. A. A. M. Zakaria	Head Office
Deputy Managing Director	Mr. Syed Waseque Md. Ali Mr. Quazi Osman Ali Mr. Syed Habib Hasnat	Head Office Head Office Head Office
Principal	Mr. Yusuf Haroon Abedi	Training Institute
Senior Executive Vice President	Mr. Md. Mustafa Khair Mr. Abdul Aziz Mr. Md. Saifur Rahman Patwary	Gulshan Branch Dhanmondi Branch Dilkusha Branch
Executive Vice President	Mr. Nasir Uddin Ahmed Mr. Ekram Ullah Mr. Md. Masudur Rahman Shah	Malibag Branch Investment Administration Division Senanibash Branch
Senior Vice President	Mr. Kazi Md.Amanullah Mr. Mohsen Uddin Ahmed Mr. Md. Raisuddin Ansary Mr. Foiz Ahmed Mr. Md. Zahurul Haque Mr. Md. Shamsul Hoque Mr. Shah Md. Shoayb Ali Mr. Kazi Md. Rezaul Karim Mr. Md. Mizanur Rahman Mr. Kazi Motaher Hossain Mr. Taher Ahmed Chowdhury	General Services Division Investment Monitoring & Recovery Division Zonal Office (Sylhet) International Division Investment Division Mirpur Branch Dilkusha Branch Banani Branch Human Resources Division Comilla Branch Information & Communication Technology Division
Vice President	Mr. Sk. Abul Wadud Mr. Md. Zahirul Haque Munshi Mr. Nurul Alam Mr. Muhammad Mahiuddin Mr. Md. Mahmudur Rahman Mr. Quazi Latiful Islam Mr. Md. Delwar Hosssain Talukder Ms. Nazneen Sultana Mr. Md. Bhuiyan Mahiuddin Mr. Abu Reza Nasirullah Mr. Abul Kalam Azad Mr. A.K.M. Abu Sagir Chowdhury Mr. S. M. Nazrul Islam Mr. Md. Abdur Rashid Mr. Md. Tahurul Haque Mr. Mohammad Jahangir Alam Mr. Md. Jahangir Mollah	Zonal Office (Khulna) Treasury Division Internal Control & Compliance Division Topkhana Road Branch Islampur Branch Khatungonj Branch Motijheel Branch Investment Division, WED Faridpur Branch Research & Development Division Risk Management Division Zonal Office (Chittagong) Board & Company Secretariat Jessore Branch Uttara Branch Zonal Office (Rajshahi) Investment Division





Designation	Name	Place of Posting
First Vice President	Mr. Md. Ashraful Haque Mr. Md. Abul Kashem Mr. Md. Idris Mr. Nazmul Hoque Chowdhury Mr. M. Alauddin Mr. Muhammad Abu Taher Mr. Azam Khan Mr. Saiful Hasan Chowdhury	Finance & Accounts Division Mohakhali Branch ICC, Chittagong Unit Bahaddhar Hat Branch Agrabad Branch Dilkusha Branch PRD, Mkt. & Development Division Biswa Road Branch
Senior Assistant Vice President	Mr. Md.Abdur Rouf Mr. Md. Shahabuddin Molla Ms. Asma Begum Mr. Mohammad Yamin Mr. Md. Nurul Amin Miah Mr. Mohd Shafiqul Alam Mr. Mohammed Mostafa Mr. Md. Mohituz Zaman Khan Mr. Mosharraf Hossain Chowdhury Mr. Md. Alamgir Hossain Mr. Md. Faridul Alam Mr. Mohammad Jamil Akhter Mr. Md. Shafiqul Islam	Muksudpur Branch Investment Division Investment Division Bangshal Branch Dhanmondi Branch Kushtia Branch Motijheel Branch Manikganj Branch International Division Jubilee Road Branch Cox's Bazar Branch Karwan Bazar Branch Taltola Branch
Assistant Vice President	Mr. Mohammad Abdu Basit Mr. Md. Masum Kabir Prodhan Mr. Kazi Delwar-A- Mustafa Mr. Mohammad Farhad Mr. Mohammad Nasim Gawhar Mr. Syed Anisur Rahman Mr. Syed Mahmodul Hasan Saleh Mr. Md. Jahir Uddin Sikder Mr. Abdul Mannan Mr. Mohammad Ismail Khan Mr. Ashraful Alam Mr. Md. Muzammel Alam Chowdhury Mr. Md. Ferdous Ahmed Mr. Syed Shajahan Ali Mr. Abdullah Al Noman Mr. Ak. Mohammad Jawadul Haque Mr. Md. Shafiqul Islam Mr. Md. Sakhawat Hossain Biswas Mr. Md. Monirul Islam Khan Mr. Md. Rezaul Islam Mr. Md. Rezaul Islam Mr. Muhammad Kamruzzaman Mr. Md. Harun-Or- Rashid	Gulshan Branch Mymensing Branch Pahartoli Branch Anti Money Laundering Division Mohra Branch Court Bazar Branch





Designation	Name	Place of Posting
Assistant Vice President	Mr. Md. Modasser Hossain Mr. Md. Aminul Islam Mr. Abdur Rahim Khan Mr. Abdul Halim Mr. Muhammed Helal Uddin Mr. Mohammad Imtiaz Hassan Mr. Hasanuzzaman Malek Mr. Md. Anowar Hossain Shah Mr. Muhammad Abdul Awwal Akond Mr. Md. Abdur Rouf Mr. Md. Sohrab Uddin Molla	Topkhana Road Branch MD's Secretariat Bogra Branch Rajshahi Branch Khulna Branch
First Assistant Vice President	Mr. Md. Jalal Uddin Mr. Md. Salim Uddin Mr. Md. Monirul Hoque Mr. Md. Masud Hossain Mr. Md. Shadat Hussain Mr. Md. Mizanur Rahman Ms. Humaira Sayeda Khanam Mr. Md. Mizanul Islam Mr. Md. Mizanul Islam Mr. Md. Fariduzzaman Chowdhury Mr. Probir Kumar Mondal Ms. Mahfuza Begum Mr. Md. Jahangir Alam Mr. Md. Akhlaquzzaman Mr. Md. Rezaul Haque Mr. Md. Saud Rana Howlader Mr. Khondaker Abdur Rob Mr. Abu Hasan Mostafa Kamal Mr. Mostofa Md. Ekramuzzaman Mr. Mostofa Md. Ekramuzzaman Mr. A.K.M.Makbul Hossain Mr. Md. Mahfuzul Islam Mr. Md. Mahfuzul Islam Mr. Md. Golam Jilany Mr. Shaikh Niaz Hasan Mr. Gour Gopal Goswami Mr. Md. Khairul Kabir Mr. Md. Latifur Rahman Mr. Md. Rezaul Karim Mr. Md. Rezaul Karim Mr. Md. Rezaul Karim Mr. A. K. Rashid Uddin Ahmed Mr. Md. Anwarul Haque Mr. Quazi Shaklain	Donia Branch Noria Branch Konapara Branch Mohakhali Branch Narayangonj Branch Savar Branch Mohila Branch Mohila Branch Management Information System Division Ring Road Branch Bangshal Branch Madhobdi Branch Mohakhali Branch Zonal Office (Chittagong) Jhenaidah Branch Navaron Branch Bagherhat Branch Investment Monitoring & Recovery Division Probortak Mor Branch Agrabad Branch Investment Administration Division Khatungonj Branch City University Branch Narail Branch Chawak Bazar Branch Bhuapur Branch Satkhira Branch International Division Human Resources Division Banani Branch Gulshan Branch Zerabo Branch Fakirhat Branch Jessore Branch Information & Communication Technology Division







Message from the Chairman







বিস্মিল্লাহির রাহমানির রাহিম।

সম্মানিত শেয়ারহোন্ডারবৃন্দ,

আস্সালামু আলাইকুম।

ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিমিটেড এর ১৫ তম বার্ষিক সাধারণ সভায় আপনাদের সবাইকে স্বাগত জানাচ্ছি এবং আমাদের সাথে যোগদান করার জন্য ধন্যবাদ এবং কৃতজ্ঞতা প্রকাশ করছি। সম্মানিত শেয়ারহোন্ডার, গ্রাহক, নিয়ন্ত্রনকারী, সুভাকাঙ্ক্ষী এবং সকল কর্মকর্তা-কর্মচারী যারা বিশাল এই প্রতিষ্ঠানের সাথে জড়িত আছেন এবং যারা এই প্রতিষ্ঠান ছেড়ে অন্যত্র গিয়েছেন, যে প্রতিষ্ঠানটি ১৯৯৯ সালে স্বল্প পরিসরে যাত্রা শুরু করে এখন জাতীয়ভাবে একটি গুরুত্বপূর্ন ব্যাংকে পরিনত হয়েছে, তাঁদের সবার জন্যই নিঃসন্দেহে এটি একটি কাঙ্ক্ষিত মুহুর্ত। আমি আপনাদেরকে জানাতে পেরে আনন্দিত যে নানা প্রতিকুলতা বিশেষ করে অবিরাম রাজনৈতিক অস্থিতিশীলতার সম্মুখীন হওয়া সত্ত্বেও আমাদের ব্যাংক ২০১৩ সালে উল্লেখযোগ্য সাফল্য অর্জন করেছে।

আমাদের বিশ্বাস, সম্মানিত গ্রাহকদের সেবা প্রদান এবং শেয়ারহোন্ডারদের নিয়মিত লভ্যাংশ প্রদানের ধারণা প্রবর্তনের মাধ্যমে আমরা তাদেরকে যথাযথভাবে মূল্যায়নের দৃষ্টিভঙ্গিকে সমুনুত রাখতে পেরেছি। আমাদের বিবেচনায় শেয়ারহোন্ডারদের নিয়মিত লভ্যাংশ কেবল তখনই নিশ্চিত করা যাবে যখন আমাদের কর্মী, গ্রাহক ও সমাজের প্রতি আমাদের সমর্থন ও শ্রদ্ধাবোধ বজায় থাকবে। তারা আমাদেরকে কল্যাণকর কর্পোরেট সত্ত্বা হিসেবে আশা করে এবং এটাই আমাদের লক্ষ্য। এর অর্থ হচ্ছে, আমরা নৈতিকতা, উনুত গ্রাহক সেবা ও সন্তুষ্টি এবং কর্মী অংশগ্রহন বজায় রেখে এবং পরিবেশকে বিবেচনায় নিয়ে আমাদের কার্যক্রম পরিচালনা করি। ব্যাংকের সাফল্যের ধারা মূল্যায়নে এই বিষয়গুলো বিবেচনায় নিয়েই আমরা আমাদের লক্ষ্য নির্ধারণ করে থাকি। ২০১৩ সালে আমরা অভ্যন্তরীণ ও বিশ্বায়নের সঙ্গে জড়িত বিষয়গুলোর প্রতি সর্বোচ্চ গুরুত্ব দিয়েছি, পাশাপাশি সেই সব খাত, যেখানে আমরা সামাজিক ও অর্থনৈতিক উনুয়নে বড় ধরনের অবদান রাখতে পারি।

আমরা বেশ কিছু বিষয়কে গুরুত্ব দিচ্ছি যে গুলোর মধ্যে রয়েছে কর্পোরেট ও রিটেইল সেবা, পরিবেশের উপর প্রভাব এবং কিভাবে পরিবেশগত ভাবনা আমাদের বিনিয়োগ নীতিমালার সাথে সমন্বয় করা যায়। আমাদের বিশ্বাস, ২০১৪ সাল আমাদের জন্য নতুন আশাবাদ ও ব্যবসায়ের ক্ষেত্রে একটি সম্প্রসারিত অবস্থান তৈরী করবে, যার ফলে আমরা আমাদের ব্যবসায়িক পরিকল্পনা বাস্তবায়ন করতে সক্ষম হব। প্রতিষ্ঠান হিসাবে আমাদের যাবতীয় কার্যক্রমে আমরা কর্পোরেট ও সামাজিক দায়বোধের প্রতি প্রতিশ্রুতিবদ্ধ থাকব এবং আমাদের সকল কর্মকান্ডে অর্থনৈতিক, সামাজিক ও পরিবেশগত বিষয়গুলো বিবেচনায় নেয়ার চেষ্টা করব। আমরা বিশ্বাস করি শ্রদ্ধা, বিশ্বাস এবং গ্রাহকদের চাহিদামত সেবা প্রদানের যে নীতির মাধ্যমে আমরা পরিচালিত হচ্ছি, সেটা আমাদেরকে দলগতভাবে সাফল্য অর্জনে আরো বেশী উৎসাহী করে তুলবে।

পরিশেষে আমি পরিচালনা পর্যদের পক্ষ থেকে বাংলাদেশ ব্যাংক, বাংলাদেশ সিকিউরিটিজ এড এক্সচেঞ্জ কমিশন, স্টক এক্সচেঞ্জসমুহ এবং আমাদের সম্মানিত শেয়ারহোন্ডারদেরকে তাদের আন্তরিক সহযোগিতা ও অব্যাহত সমর্থনের জন্য ধন্যবাদ ও গভীর কৃতজ্ঞতা জানাচ্ছি। আমি ধন্যবাদ জানাই ব্যাংকের ব্যবস্থাপনা কর্তৃপক্ষ ও কর্মীবৃন্দকে, তাঁদের কঠোর পরিশ্রম এবং অভীষ্ট লক্ষ্য অর্জনে দৃঢ় অঙ্গীকারের জন্য।

সর্বশক্তিমান আল্লাহতায়ালা আমাদের উপর তার অফুরন্ত রহমত বর্ষন করুন এবং আমাদের সবাইকে ভালো রাখুন।

আল্লাহ হাফৈজ।

মোহাম্মদ সাইফুল আলম

চেয়ারম্যান





Bismillahir Rahmanir Rahim

Respected Shareholders,

Assalamu Alaikum.

I welcome all of you to 15th Annual General Meeting of First Security Islami Bank Limited and express my thanks and gratitude for joining with us. It is indeed a moment to be cherished for all the honorable shareholders, customers, regulators, well-wishers and staff members, both in service and who had left us that this great institution which had a modest beginning in 1999, has now grown into a major bank with a strong national presence. I am happy to inform you that your Bank has posted encouraging results during the year 2013 against many odds faced by the Banks, especially in the context of continued political unrest.

We believe that we can reconcile the views for serving the community and retaining the primary objectives of creating shareholders' value by introducing the concept of sustainable shareholders' returns. In our view the growth of shareholders' returns can only be sustained if we have the support of valued customers and our employees. They expect us to be a good corporate entity and that is our aim. It means we conduct our operations with high standard for personal touch and ethics, employees' engagement, customers' service and satisfaction and consideration for the community and the environment. We set goals against these matters to measure ourselves and track our performance. In 2013 we have given our efforts on issues directly relevant to domestic and global expansion and where we can make a greater contribution to sustainable social and economic development.

We are now putting emphasis on programs involving the corporate and retail services, our impact on the environment and how environmental consideration can be incorporated on our investment policies. I believe that 2014 will bring new optimism and an improved platform for business, giving us the confidence that will help us achieve our business plan. As a corporate body, we will remain committed to corporate and social responsibilities and in all of our actions we will strive to ensure that taking into consideration all economic and social factors. We believe that this approach, driven by our principles of respect, trust and customized service makes us more passionate to achieving success as a team.

Finally, I would like to express, on behalf of the Board of Directors, my sincere thanks and deep appreciation to Bangladesh Bank, Bangladesh Securities and Exchange Commission, Stock Exchanges and distinguished shareholders for their excellent co-operation and continuous support. I also record my appreciation to the efforts made by the management and employees of the bank for their hard work and deep-rooted commitments towards achieving our goals.

May the Almighty Allah shower us with His never ending blessing and keep us all in good condition.

Allah Hafez.

(Mohammed Saiful Alam)

Chairman





Message from the Managing Director







বিস্মিল্লাহির রাহমানির রাহিম।

সম্মানিত শেয়াহোন্ডারবৃন্দ,

আস্সালামু আলাইকুম।

ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিমিটেড–এর ১৫তম বার্ষিক সাধারণ সভায় আপনাদের সবাইকে জানাই আন্তরিক অভিবাদন। ২০১৩ সালের আমাদের ব্যবসার বিস্তারিত পরিসংখ্যান বার্ষিক প্রতিবেদন আকারে উপস্থাপন করতে পেরে আমি আনন্দিত। এই অর্জনের জন্য আমি সর্বশক্তিমান আল্লাহর প্রতি কৃতজ্ঞতা জ্ঞাপন করছি।

বিশ্ব অর্থনীতির ধীর প্রবৃদ্ধির পাশাপাশি বছর ব্যাপী অভ্যন্তরীণ অর্থনীতির কিছু কিছু ক্ষেত্র ও সূচকের অস্থিরতার বিরুপ প্রভাব সত্ত্বেও আলোচ্য বছরে আমাদের ব্যাংক অগ্রগতির ধারাবাহিকতা বজায় রাখতে সক্ষম হয়েছে। এই ধারাবাহিক প্রবৃদ্ধি অর্জন সম্ভব হয়েছে আপনাদের সক্রিয় সমর্থন ও আন্তরিক সহযোগিতা, পরিচালনা পর্ষদের যথাযথ দিকনির্দেশনা এবং আমাদের নির্বাহী ও কর্মকর্তাবৃদ্দের আন্তরিক প্রচেষ্টা ও মানসম্পন্ন গ্রাহক সেবার ফলম্রুতিতে।

এই বার্ষিক প্রতিবেদনের সাথে সংযুক্ত আর্থিক বিবরণীতে ব্যাংকের সন্তোষজনক অবস্থার প্রতিফলন ঘটেছে। আমরা আমাদের ব্যবসায়িক কর্মকান্ডের সকল ক্ষেত্রেই প্রবৃদ্ধির ধারাবাহিকতা বজায় রাখতে সক্ষম হয়েছি এবং এর পাশাপাশি সকল ব্যাংকিং কার্যক্রমের মান উনুয়নে প্রক্রেষ্টা অব্যহত রেখেছি।

২০১০ সালে আমানত ও বিনিয়োগ যথাক্রমে ২৬.৯৫% ও ১৯% বৃদ্ধি পেয়েছে। ইহা ব্যতিরেকেও আলোচ্য বছরে বেশ কিছু আকর্ষনীয় নতুন নতুন সেবা (New Product) প্রবর্তনের মাধ্যমে অনেক নতুন গ্রাহক সৃষ্টি করতে সক্ষম হয়েছি, যার ফলে আমাদের সম্পদের আকার পূর্বের বছরের তুলনায় অনেক বৃদ্ধি পেয়েছে। তারই ধারাবাহিকতায় ব্যাংকের মোট সম্পদের পরিমান ১,২৯,৭০০.১৭ মিলিয়ন টাকা হতে বৃদ্ধি পেয়ে ১,৬১,৮২২.৯৮ মিলিয়ন টাকায় পৌছেছে যা বিগত বছরের তুলনায় ২৪.৭৪% অধিক। পূর্বের ন্যায় আলোচ্য বছরেও বৈদেশিক বাণিজ্যে সাফল্যের ধারাবাহিকতা অব্যহত রয়েছে। ফরেন রেমিটেন্স আহরণে আর্ন্তজাতিক খ্যাতিসম্পন্ন এক্সচেঞ্জ হাউস যেমন মানিগ্রাম, এক্সপ্রেসমানি, ওয়েস্টার্ন ইউনিয়ন, প্লাসিড এক্সপ্রেস, সুপার এক্স ১০ গ্লোবালমানি—অর্ফ্রেলিয়া ও ইউনাইটেড ট্রেডার্স – ইউকে এর সাথে রেমিটেন্স ব্যব্সা পরিচালনা করে আমাদের ব্যাংক উল্লেখযোগ্য অগ্রগতি সাধন করেছে। এছাড়াও কানাডা ও ইতালিতে অবন্থিত ব্যাংকের দুটি এক্সচেঞ্জ হাউস রেমিটেন্স সংগ্রহে ভূমিকা রেখেছে। তাছাড়া ব্যাংক বিশ্বব্যাপী গুরুত্বপূর্ণ অবন্থানে নামকরা ২০০ ব্যাংকের ১,৪০০ শাখার সাথে করেসপডেন্ট সম্পর্ক স্থাপন করেছে। ফলম্রুতিত ২০১০ সালে ফরেন রেমিটেন্স সংগ্রহের পরিমান দাড়িয়েছে ৭,১২৭.৮০ মিলিয়ন টাকা।

গ্রামীণ অর্থনীতির উনুয়নে পল্লী এলাকায় ব্যাংকিং সেবা সম্প্রসারনের লক্ষ্যে ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিমিটেড ২০১৩ সালে দেশের বিভিন্ন জায়গায় নতুন নতুন শাখা স্থাপন করে গ্রামীন অর্থনৈতিক কর্মকান্ডে বিনিয়োগ সম্প্রসারণ করেছে। ২৪ ঘণ্টা ব্যাংকিং সুবিধা অব্যাহত রাখার জন্য ২৫টি নতুন এটিএম বুথ চালু করা হয়েছে। ২০১৩ সালের শেষ নাগাদ ব্যাংকের শাখা ও এটিএম বুথের সংখ্যা দাড়িয়েছে যথাক্রমে ১১৭টি ও ৫৫টি। এ ধারাবাহিকতা অব্যহত রাখার জন্য ২০১৪ সালে ২০টি নতুন শাখা ও ৩০টি এটিএম বুথ চালু করার পরিকল্পনা রয়েছে।

ব্যাংকের গ্রাহকদের ক্রমবর্ধমান চাহিদাকে বিবেচনায় নিয়ে আমরা নিরবচ্ছিনভাবে বিভিন্ন প্রযুক্তি নির্ভর পণ্য ও সেবার উনুয়ন সাধন করে যাচ্ছি। বর্তমানে ১১৭ টি শাখার সবগুলোকেই কেন্দ্রীয় ভাবে নিয়ন্ত্রিত কোর ব্যাংকিং ব্যবস্থার আওতায় আনা হয়েছে। এই কোর ব্যাংকিং একটি অনলাইন ব্যাংকিং ব্যবস্থা যার মাধ্যমে কোন নির্দিষ্ট গ্রাহক যে কোন শাখা হতে কোন ঝামেলা ছাড়াই ব্যাংকিং সেবা গ্রহন করতে পারবেন। কোর ব্যাংকিং ব্যবস্থার কারণে হিসাব খোলা, নগদ ও চেক জমা এবং উত্তোলন, অন–লাইন ক্রিয়ারিং, এটিএম সেবা, রেমিটেন্স সেবা, বিনিয়োগ, এসএমএস ব্যাংকিং, ইন্টারনেট ব্যাংকিং, মোবাইল ব্যাংকিং প্রভৃতি অনেক সহজতর হয়েছে।





ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিমিটেড ব্যাংকিং ব্যবসায় শতভাগ শরীয়াহ্ নীতিমালা পরিপালনে বদ্ধপরিকর। তাই শরীয়াহ্ পরিপালনকারী ব্যাংক হিসাবে নিজেদের প্রতিষ্ঠা করার প্রয়াসে আমরা সর্বাত্মক প্রচেষ্টা অব্যাহত রেখেছি। আমাদের ব্যাংক বিনিয়োগ প্রক্রিয়ায় সামাজিক, নৈতিক এবং পরিবেশবান্ধবের বিষয়টিকে গুরুত্ব সহকারে বিবেচনা করে থাকে। কেন্দ্রীয় ব্যাংকের গ্রীন ব্যাংকিং নীতিমালার আলোকে বিনিয়োগ প্রস্তাব অনুমোদনের ক্ষেত্রে পরিবেশগত প্রভাব বিবেচনা করে পরিবেশের জন্য ক্ষতিকর কোন প্রস্তাব অনুমোদন করা হয় না। তাছাড়া ব্যাংকের সকল ঝুঁকি দক্ষতার সাথে মোকাবেলার জন্য ঝুঁকি ব্যবস্থাপনা কমিটি গঠন করা হয়েছে।

ব্যাংকিং কার্যক্রমের পাশাপাশি সামাজিক দায়বদ্ধতার (Corporate Social Responsibility) দিকে লক্ষ্য রেখে আমাদের ব্যাংক প্রতি বছর স্বাস্থ্য সেবা, সুবিধা বঞ্চিত জনগোষ্ঠির জন্য শিক্ষা, বুদ্ধি প্রতিবন্ধী ছাত্র–ছাত্রীদের বৃত্তিপ্রদান, দারিদ্য বিমোচন, প্রাকৃতিক বিপর্যয় ও দুর্যোগের সময় অসহায় এবং অবহেলিত মানুষের ও পিছিয়ে থাকা বিভিন্ন জনগোষ্ঠির প্রতি সহযোগিতার হাত বাড়িয়ে তাদের পাশে থাকতে চেম্টা করে আসছে। তাছাড়া ক্রীড়া, সাহিত্য ও সংস্কৃতির উন্নয়নেও উল্লেখযোগ্য অবদান রাখছে। এরই ধারাবাহিকতায় ২০১৩ সালে সামাজিক দায়বদ্ধতার কর্মসূচিতে ব্যাংকের মোট পরিচালন মুনাফার প্রায় ৭% ব্যয় করা হয়েছে, যা ২০১২ সালে ছিল ৫%। আলোচ্য বছরেই দেশের বিভিন্ন এলাকায় অর্থনৈতিকভাবে অস্বচ্ছল মেধাবীছাত্র–ছাত্রীদের মধ্যে শিক্ষাবৃত্তি প্রদানের কার্যক্রম চালু করা হয়েছে।

পরিশেষে, আমি ব্যাংক ব্যবস্থাপনার পক্ষ হতে অভিজ্ঞ ও বিচক্ষন পরিচালনা পর্ষদ, প্রতিশ্রুতিশীল সহকর্মীবৃন্দ, বাংলাদেশ ব্যাংক ও অন্যান্য নিয়ন্ত্রক সংস্থা, সম্মানিত শেয়ারহোন্ডারবৃন্দ ও গ্রাহকবৃন্দের প্রতি — তাঁদের নিয়মিত সমর্থন, পৃষ্ঠপোষকতা, সহযোগিতা ও মূল্যবান দিকনির্দেশনার জন্য কৃতজ্ঞতা প্রকাশ করছি। আমি আন্তরিক ভাবে বিশ্বাস করি সর্বশক্তিমান আল্লাহর অসীম রহমতে এবং আপনাদের ঐকান্তিক সহযোগিতা ও সমর্থনে "ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিমিটেড"তার উনুয়নের ধারা অব্যাহত রেখে একটি আধুনিক ইসলামী ব্যাংক হিসেবে প্রতিষ্ঠিত হবে, ইন্শাআল্লাহ।

আল্লাহ হাফিজ,

এ এ এম জাকারিয়া ব্যবস্থাপনা পরিচালক





Bismillahir Rahmanir Rahim

Respected Shareholders,

Assalamu Alaikum.

I, heartily, welcome you all in the 15th Annual General Meeting of First Security Islami Bank Limited. I am delighted to be able to present our detailed business aspects with statistics for the year 2013 to you. I express my gratitude to Allah, the Almighty for this achievement.

In spite of slow motion in economy and adverse influences of unrests in some sectors and indices both in domestic and global economy round the year, our Bank has been able to maintain continuity of development in the year in question. Achievement of such continuous success is the result of your active supports and co-operations, proper guidance from the Board of Directors, sincere toils of our executives and officials and quality customer services.

The financial statements annexed with this Annual Report 2013 reflect the satisfactory position of the Bank. We achieved growth in all the sectors of our business activities. Side by side, our all-out efforts are going on for the improvement of standard and quality of all banking activities.

The Deposit and Investment went up by 26.95% and 19% respectively in 2013. Besides, we have built up bondage with a handsome number of new customers by introducing a good number of new attractive products. As a result, the size of our asset has increased to a great extent in comparison with that of the previous year. In that continuation, the total asset of the Bank has reached Tk. 1,61,822.98 million from Tk. 1,29,733.17 million which is 24.74% higher than that of the previous year. Like before, success in foreign exchange business shows upward trend. The Bank has achieved remarkable improvement in collecting foreign exchange by running remittance business with internationally reputed exchange houses, viz-MoneyGram, Express Money, Western Union, Placid Express, Super X 10 Global Money- Australia and United Traders- UK. Further, two Exchange Houses of the Bank in Canada and Italy played vital role in inward flow of foreign remittance to us. Moreover, our Bank established correspondent relations with 1,400 branches of 200 renowned Banks in the important locations of the world. Consequently, collection of foreign remittance stood Tk. 7,127.80 million in 2013.

With a view to expanding Banking services to rural areas for the development of rural economy in the country, First Security Islami Bank Limited. injected investments in rural economic activities by setting up new branches at different corners of the country in 2013. In order to keep the banking service uninterrupted round the clock, 25 new ATM Booths were opened. At the end of 2013, the number of Branches and ATM Booths stood 117 and 55 respectively. For keeping this flow continuing, there is a plan to open more 20 Branches and 30 ATM Booths in 2014.

Considering the upward demands of the customers, we have been continuously standardizing different technology-based products and services. Presently, all the 117 Branches have been brought under the purview of centrally controlled Core Banking system. This Core Banking is an on-line banking arrangement through which a customer can avail of banking services from any Branch without hassle. Account opening, depositing cash & cheque and withdrawal, on-line clearing, ATM service, remittance service, investment, SMS banking, Internet banking, mobile banking etc. have been made easier by core banking system.

First Security Islami Bank is committed to comply with cent percent Sharia'h Principles in banking business. That is why, we have been trying hard to establish ourselves as a Sharia'h complied Bank. Apart from this, our Bank emphasizes upon social, ethical and environment-friendly investment activities. In case of sanction of investment proposal in light of Green Banking Guidelines of the Central Bank, no proposal is agreed to which seems to anti-environment considering overall environmental effects. Besides, Risk Management Committee has been formed for addressing all types of risks prudently.





Aside banking activities, keeping eyes to Corporate Social Responsibility (CSR), our Bank has been trying to extend health service, education for the non-privileged people, provide stipends for the pupils of intelligence with disabilities, eliminate poverty, extend co-operations towards helpless & neglected people during natural calamities & disasters and help lagged-behind various groups of people every year. Moreover, our Bank contributes much to developing sports, literature and culture. In this line, about 7% of the operating profit was spent in various CSR Programs in 2013 which was 5% in the preceding year. Further, in the year under review, we started giving stipends to the insolvent and meritorious students across of the country.

In fine, I, on behalf of the Bank Management, express gratitude to the experienced and expert Board of Directors, committed colleagues, Bangladesh Bank and other regulatory bodies, respected shareholders and valued customers for their continued support, patronization, co-operation and precious guidance. I do believe, by the grace of Almighty Allah and your sincere co-operations and supports, "First Security Islami Bank Limited." will be established as a modern Islamic Bank by keeping its continued flow of progress, Insha Allah.

Allah Hafez Ma-assalam.

A.A.M. ZakariaManaging Director









Reports

পরিচালকমণ্ডলীর প্রতিবেদন

বিসমিল্লাহির রাহমানির রাহিম।

সম্মানিত শেয়ারহোন্ডারবৃন্দ,

আস্সালামু আলাইকুম।

আমি অত্যন্ত আনন্দের সাথে ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিমিটেড-এর পরিচালনা পর্ষদের পক্ষ থেকে শেয়ারহোন্ডারবৃন্দের ১৫তম বার্ষিক সাধারণ সভায় আপনাদের সবাইকে স্বাগত জানাচ্ছি এবং পরিচালকমডলীর ও নিরীক্ষকবৃন্দের প্রতিবেদনসহ ৩১শে ডিসেম্বর ২০১৩ সমাপ্ত বছরের নিরীক্ষিত আর্থিক বিবরণী উপস্থাপন করছি, যেখানে ব্যাংকের সাফল্য, ভবিষ্যং সম্ভাবনা এবং বিশ্ব অর্থনীতির বিভিন্ন উল্লেখযোগ্য বিষয়সহ বাংলাদেশের অর্থনীতির সাফল্যের বিভিন্ন দিক অন্তর্ভুক্ত করা হয়েছে।

বিশু অর্থনীতি

বিশ্ব অর্থনীতি বিগত বছরের তুলনায় ২০১৩ সালে সামান্য কিছু প্রতিবন্ধকতার সম্মুখিন হয় এবং প্রবৃদ্ধি সীমিত আকারে ৩.৫% বৃদ্ধি পায়। ইউরো জোনে রাজনৈতিক সংকটের প্রবণতা এবং সিদ্ধান্ত গ্রহণ প্রক্রিয়ার ধীরগতির কারণে আন্তর্জাতিক মুদ্রা তহবিল (আইএমএফ) এই পুনরুদ্ধার প্রক্রিয়াকে ঠুনকো এবং দূর্বল বলে অভিহিত করেছে।

বিশ্ব অর্থনীতির প্রবৃদ্ধি এখনও ধীর গতিতে আছে এবং প্রবৃদ্ধির চালিকাগুলো পরিবর্তন হচ্ছে। আইএমএফ এর হিসাব অনুযায়ী বিশ্ব অর্থনীতির প্রবৃদ্ধি ২০১৩ সালে ২.৯% হয় যা ২০১২ সালের ৩.২% এর তুলনায় কম এবং ২০১৪ সালে যা ৩.৬% পর্যন্ত বৃদ্ধি পেতে পারে। গুরুত্বপূর্ণ উদীয়মান বাজারের প্রবৃদ্ধি যদিও এখনও যথেষ্ঠ শক্তিশালী, তথাপিও এই অবস্থা আইএমএফ কর্তৃক ২০১৩ সালের জুলাই মাসের পূর্বাভাসের চেয়ে দূর্বল হয়ে পড়বে বলে মনে করা হচ্চে।

বিশ্ব অর্থনীতির পুনরুদ্ধারে যুক্তরাষ্ট্র বিশেষ ভুমিকা রাখছে ও পরবর্তী বছরে আরও বৃদ্ধি পেতে পারে এবং ২০১৩ সালে অর্থনীতি প্রায় ৮% বৃদ্ধি পেয়েছে। চলতি হিসাবের উদ্বৃত্তের সুষম সংকোচনের ফলে এবং চীনের সামষ্টিক আর্থিক নীতি উৎসাহিত করার কারণে অভ্যন্তরীণ ব্যবহার প্রবৃদ্ধির একটি অধিক গুরুত্বপূর্ণ চালিকাতে পরিণত হচ্ছে। জাপানের নতুন আর্থিক নীতির আওতা আর্থিক উদ্দীপক এবং অর্থনৈতিক কর্মকাডকে উৎসাহব্যঞ্জক করতে সক্ষম হয়েছে। কিন্তু ধারণাকৃত আর্থিক উদ্দীপকের উন্মুক্তকরণ এবং ভোগ্য ব্যয় কর বৃদ্ধির সাথে পূনর্গঠন সংক্রান্ত খরচ এ বছর ২% হতে হ্রাস পেয়ে ২০১৪ সালে ১.২৫% হতে পারে। ইউরোপে, আর্থিক নীতিতে যে কোন পরিবর্তনের চেয়ে অর্থনীতি ভাল অবস্থায় উন্নিত হয়েছে যেমন জার্মানী ও ফ্রান্স এবং এমনকি ইটালী ও স্পেন পরবর্তী বছরে পজিটিভ প্রবৃদ্ধি অঞ্চলে অন্তর্ভুক্ত হতে পারে। ইউরো জোন অবশ্য এখনও অর্থনৈতিক বিভাজন, ব্যাংক ব্যবস্থার উনুয়ন এবং ব্যাংকিং ইউনিয়নকে কাছাকাছি নিয়ে আসাকে প্রাধান্য দিচ্ছে। বিশ্ব অর্থনীতিতে আফ্রিকা হল আরেকটি উদীয়মান দেশ। আইএমএফ এই মহাদেশের জন্য ৫.৭% পর্যন্ত তার আউটি ল্রক পুনর্বিবেচনা করেছে।

সার্বিকভাবে, প্রকৃত অভ্যন্তরীণ চাহিদা, রপ্তানী ও সহায়ক আর্থিক পুনরুদ্ধার ব্যবস্থা, আর্থিক ও অর্থনৈতিক অবস্থাসমূহের সহযোগীতায় ২০১৩ – ২০১৪ আর্থিক বছরে উদীয়মান বাজার এবং উন্নয়নশীল অর্থনৈতিক প্রবৃদ্ধি আশা করা হচ্ছে ৪.৫%–৫% এ একটি শক্তিশালী অবস্থা বজায় থাকবে। আফ্রিকার সাব-সাহারান দেশ সহ অনেক নিশ্ন আয়ের দেশ সমূহে দ্রব্যমূল্যের উচ্চ প্রবৃদ্ধি বজায় থাকবে। কিন্তু মধ্যপ্রাচ্য এবং উত্তর আফ্রিকা, আফগানিস্তান এবং পাকিস্তান অঞ্চলের অর্থনীতি, কঠিন অর্থনৈতিক এবং রাজনৈতিক ক্রান্তিকালের সাথে লড়াই–সংগ্রাম অব্যহত থাকবে।

বাংলাদেশ অর্থনীতি

২০১৩ আর্থিক বছরে বাংলাদেশের মোট অভ্যন্তরীণ উৎপাদন (জিডিপি) ৬% বৃদ্ধি পেয়েছে, যা ২০১৩ সালের এপ্রিল মাসে Asian Development Outlook (ADO) এর অনুমানের চেয়ে বেশী। রপ্তানী প্রবৃদ্ধি দ্রততার সাথে বৃদ্ধি পায়, কিন্তু আমদানি একই রকম থাকে যা প্রকৃত রপ্তানী প্রবৃদ্ধিতে উল্লেখযোগ্য ভূমিকা রাখে। আবহাওয়ার প্রতিকূলতার কারণে কৃষি খাতের প্রবৃদ্ধি ২.২% হ্রাস পায়। নির্মাণ শিল্প এবং ছোট আকৃতির উৎপাদন শিল্পের ব্যাপক সম্প্রসারণের ফলে শিল্প খাতের প্রবৃদ্ধি ৯% বৃদ্ধি পায়। আমদানি খাতের স্থিতিশীলতা এবং রাজনৈতিক অস্থিরতা ব্যবসা–বানিজ্যে প্রতিবন্ধকতা সৃষ্টি করে, ফলশ্রুতিতে সেবা খাতের প্রবৃদ্ধি কিছুটা হ্রাস পেয়ে ৫.৭% এ দাড়ায়।

দেশব্যাপী হরতাল–অবরোধে খাদ্য সরবরাহ বাধাগ্রন্থ হয় ও পণ্য মূল্য বৃদ্ধি পায় এবং বিদ্যুৎ ও জ্বালানী তেলের মূল্য বৃদ্ধির ফলে মুদ্রাস্ফীতি ২০১২ সালের অক্টোবরের ৭.২% থেকে ২০১৩ সালের জুন মাসে ৮% এ বৃদ্ধি পায়। সার্বিকভাবে ২০১৩ আর্থিক বছরে মুদ্রাস্ফীতি ৭.৭% এ নেমে আসে যা বিগত বছরে ১০.৬% ছিল।





২০১৩ আর্থিক বছরে আমদানী মাত্র ০.৮% বৃদ্ধি পায়। পোশাকখাতে রপ্তানি বৃদ্ধি পাওয়ায় ২০১৩ আর্থিক বছরে রপ্তানি প্রবৃদ্ধি ১০.৭% বৃদ্ধি পায় যা ২০১২ আর্থিক বছরে ছিল ৬.২%। ২০১৩ আর্থিক বছরে ব্যালেন্স অব পেমেন্ট ৫.১ মিলিয়ন মার্কিন ডলার উদ্ধৃত্ত ছিল। ২০১৩ সালের ডিসেম্বর মাসে বৈদেশিক মুদ্রার রিজার্ভ ১৮.২ বিলিয়ন মার্কিন ডলারে উন্নীত হয়। বড় রকম ব্যালেন্স অব পেমেন্ট এর কারণে ২০১৩ সালের শুরুতে মার্কিন ডলারের বিপরীতে বাংলাদেশী টাকা শক্তিশালী হতে শুরু করে।

রপ্তানি, ভোক্তা এবং বিনিয়োগ চাহিদা প্রত্যাশার তুলনায় কম হওয়ার ফলে ২০১৪ আর্থিক বছরে জিডিপি প্রবৃদ্ধি ৫.৮% ধরা হয় যা ২০১৩ সালে ADO কর্তৃক পূর্বাভাসের চেয়ে কম। চলতি হিসাবে সামান্য ঘাটতি দেখা দিতে পারে। কেন্দ্রীয় ব্যাংক মুদ্রাক্ষীতি নিয়ন্ত্রণে রাখার জন্য কিছু পদক্ষেপ গ্রহনের পাশাপাশি অর্থনৈতিক প্রবৃদ্ধি স্থিতিশীল রাখার জন্যও পর্যাপ্ত ঋনের প্রবাহ নিশ্চিত করার পরিকল্পনা করেছে। নির্বাচন পরবর্তীতে গুরুত্বপূর্ণ চ্যালেঞ্জ হল ব্যক্তিগত বিনিয়োগ প্রসারিত করা এবং সামষ্টিক অর্থনীতির সক্ষমতা বজায় রাখা।

সার্বিক পরিক্রমা

ফার্সট সিকিউরিটি ইসলামী ব্যাংক ১৯৯৯ সালের ২৫শে অক্টোবর প্রথাগত ব্যাংক হিসাবে এর কার্যক্রম শুরু করে। ২০০৮ সালে ব্যাংকটি সফলভাবে ১.১৫ কোটি শেয়ারের বিপরীতে ১১৫ কোটি টাকার IPO কার্যক্রম সম্পন্ন করে। সাধারণ বিনিয়োগকারী, প্রতিষ্ঠানিক বিনিয়োগকারী এবং প্রবাসী বাংলাদেশীদের নিকট থেকে চমৎকার সাড়া পাওয়া যায়। ব্যাংকের শেয়ার ঢাকা এবং চট্টগ্রাম ষ্টক এক্সচেঞ্জ তালিকাভুক্ত করা হয়েছে।

৯লা জানুয়ারী ২০০৯ তারিখে ব্যাংকটি প্রথাগত ব্যাংকিং ছেড়ে ইসলামী শরী'য়াহ্ ভিত্তিক ব্যাংকে রূপান্তরিত হয়। ব্যবসায়িক কার্যক্রমে ইসলামী শরী'য়াহ্–র প্রয়োগে পরামর্শ ও নির্দেশনা প্রদানের জন্য ব্যাংকটি দেশের বিখ্যাত উলামা, ব্যাংকার, আইনজীবি এবং অর্থনীতিবিদ নিয়ে একটি শরী'য়াহ্ কাউন্সিল গঠন করে। এই কাউন্সিল ব্যাংকের কাঠামো অনুযায়ী বিশেষ মর্যাদা লাভ করে এবং ব্যাংকে শরী'য়াহ্ব ভিত্তিতে পরিচালনার জন্য গুরুত্বপূর্ণ ভূমিকা পালন করে।

২০১৩ সালের কার্যক্রম

২০১৩ সালে বিভিন্ন প্রতিকূল পরিবেশের মধ্য দিয়ে ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক মূল ব্যাংকিং ব্যবসায়ে গুরুত্ব আরোপ করে মুনাফার ক্ষেত্রে ভালো প্রবৃদ্ধি অর্জন করেছে এবং সম্পদের অটুট মান রক্ষা করতে সক্ষম হয়েছে। ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক দেশের সর্বোত্তম করপোরেট নাগরিক হতে বদ্ধ পরিকর এবং ক্ষুদ্র ও মাঝারী, খুচরা গ্রাহকদেরকে গুরুত্ব দিয়ে চমংকার ও চাহিদা মাফিক গ্রাহক সেবা প্রদানে অক্লান্ত পরিশ্রম করে যাচ্ছে যার ফলশ্রুতিতে ব্যাংক আর্থিকভাবে আরো শক্তিশালী হচ্ছে।

ব্যাংক ৩১ ডিসেম্বর ২০১৩ তারিখে ১৩৯,৫২০.৯৫ মিলিয়ন টাকা আমানত সংগ্রহ করে যা ২০১২ সালে ছিল ১০৯,৯০৫.৫৭ মিলিয়ন টাকা। মোট বিনিয়োগ এবং অগ্রিমের পরিমান ২০১৩ সাল সমাপ্তিতে দাঁড়ায় ১১৪,৬০১.৮০ মিলিয়ন টাকা যা ২০১০ সালে ছিল ৯৬,৩০৪.২৩ মিলিয়ন টাকা। ২০১৩ সালে আমদানী বাণিজ্য, রপ্তানী বানিজ্য এবং ফরেন রেমিট্রেস সংগ্রহের পরিমান দাঁড়ায় যথাক্রমে ১,২১৭.৭০ কোটি, ৬৫০.০০ কোটি এবং ৭১২.৭৮ কোটি টাকা। ২০১২ সালের ১,৯৫১.৯৫ মিলিয়ন টাকার স্থলে ২০১৩ সালে ব্যাংক ২,০৪৩.৮১ মিলিয়ন টাকা কর-পূর্ব মুনাফা অর্জন করতে সক্ষম হয় যা ৪.৭১% প্রবৃদ্ধি নির্দেশ করে। ২০১৩ সালের কর পরবর্তী নীট মুনাফা দাঁড়ায় ৭৬৯.১২ মিলিয়ন টাকা। শেয়ার প্রতি আয় (ইপিএস) দাঁড়ায় ১.৮৭ টাকা।

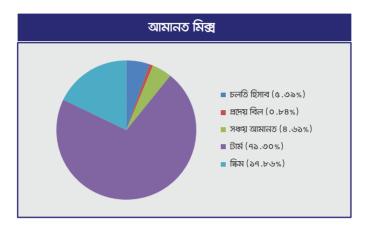
ব্যাংক শ্রেণীকৃত বিনিয়োগের বিপরীতে পর্যাপ্ত সঞ্চিতি সংরক্ষণ করে। সুনির্দিষ্ট সঞ্চিতির পরিমান গত বছরের তুলনায় উল্লেখযোগ্য পরিমান বেশি। পর্যাপ্ত সঞ্চিতি ব্যাংককে আগের তুলনায় আরো বেশি শক্তিশালী করেছে। Tier-1 মূলধন ২০১৩ সালের শেষে গিয়ে দাঁড়ায় ৫,৯৫৫.১২ মিলিয়ন টাকা যা ২০১২ সালে ছিল ৫,২৬২.০৮ মিলিয়ন টাকা। ২০১৩ সালের শেষে Tier-2 মূলধন ৩,৩০৬.১২ মিলিয়ন টাকায় পৌঁছায় যা ২০১২ সালে ছিল ২,৮৮৩.২৪ মিলিয়ন টাকা। রিটার্ণ অন এসেট ৩১শে ডিসেম্বর ২০১২ সালে ছিল ০.৫৩%। ব্যাসেল-২ আনুযায়ী ব্যাংকের সমন্বিত মূলধন পর্যাপ্ততা অনুপাত দাঁড়ায় নাুনতম সংরক্ষনের হার ১০% এর বিপরীতে ১০.১৩%।

আমানত

ব্যাংকের মোটি আমানত ৩১শে ডিসেম্বর ২০১৩ সমাপ্ত বছরে ২৬.৯৫% বৃদ্ধি পেয়ে ১৩৯,৫২০.৯৫ মিলিয়ন টাকায় দাঁড়ায় যা পূর্ববর্তী বছরে একই সময়ে ছিল ১০৯,৯০৫.৫৭ মিলিয়ন টাকা। যেহেতু আমানত হলো একটি ব্যাংকের জীবনীশক্তির প্রধান উৎস, তাই আমাদের ব্যাংক নতুন নতুন আমানত প্রকল্প উদ্ভাবন করে আমানত বৃদ্ধিতে সর্বাধিক প্রচেষ্টা গ্রহণ করেছে।







বিনিয়োগ ও অগ্রীম

আন্তর্জাতিক এবং অভ্যন্তরীণ অর্থনীতিতে প্রতিকূল অবস্থা স্বঞ্জেও ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক বিনিয়োগও অগ্রীম বৃদ্ধিতে সফল হয়েছে।২০১৩ সালের ৩১শে ডিসেম্বরে ব্যাংকের বিনিয়োগ ও অগ্রীমের পরিমাণ পূর্ববর্তী বছরের ৯৬,৩০৪.২৩ মিলিয়ন টাকা থেকে ১৯.০০% বৃদ্ধি পেয়ে ১১৪,৬০১.৮০ মিলিয়ন টাকায় উন্নীত হয়েছে। বিনিয়োগই একটি ব্যাংকের মুল সম্পদ। ব্যাংক সব সময়ই বিনিয়োগ ঝুঁকি ব্যবস্থাপনার শর্তানুযায়ী প্রকৃত ঝুঁকি নিরুপণ সাপেক্ষে সব ধরনের বিনিয়োগের ক্ষেত্রে গুণগত মান সম্পন্ন সম্পদ আহরণের বিষয়টিকে গুরুত্ব প্রদান করে।

আমদানি বাণিজ্য

২০১৩ সালে আমদানী বাণিজ্যে ফার্স্ট সিকিউরিটি ইসলামী ব্যাংকের অর্থায়নের পরিমাণ ছিল ১,২১৭.৭০ কোটি টাকা। আমদানি বাণিজ্যের প্রধান খাতগুলি ছিল গম, ভোজ্যতেল, মূলধনী যন্ত্রপাতি, কয়লা, তুলা, ফেবিক্স ও তার আনুসঙ্গিক দ্রব্যাদি।

রপ্তানী বাণিজ্য

ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক ২০১৩ সালে রপ্তানী বাণিজ্যে সর্বমোট ৬৫০.০০ কোটি টাকার রপ্তানী দলিল সফলতার সাথে নিষ্পত্তি করে। রপ্তানী বাণিজ্যের প্রধান খাতগুলি ছিল তৈরি পোশাক, নীটওয়্যার, প্রক্রিয়াজাত চামডার পণ্যসামগ্রী, কৃষিপণ্য ইত্যাদি।

ফরেন রেমিটেন্স

৩১ ডিসেম্বর ২০১৩ সালে ফরেন রেমিটেন্স দাঁড়ায় ৭১২.৭৮ কোটি টাকা। ফরেন রেমিটেন্স আহরণে আন্তর্জাতিক খ্যাতিসম্পন্ন এক্সচেঞ্জ হাউস যেমন মানিগ্রাম, এক্সপ্রেসমানি, ওয়েস্টান ইউনিয়ন, প্লাসিড এনকে কর্পোরেশন, সুপারএক্স–১০ গ্লোবালমানি ও ইউনাইটেড ট্রেডার্স, ইউকে এর সাথে রেমিটেন্স ব্যবসা পরিচালনা করে অত্র ব্যাংক উল্লেখযোগ্য অগ্রগতি সাধন করেছে। এছাড়াও কানাডা ও ইতালিতে অবস্থিত অত্র ব্যাংকের দু'টি এক্সচেঞ্জ হাউসের মাধ্যমে উল্লেখযোগ্য পরিমান রেমিটেন্স দেশে এসেছে।

করেসপডেন্ট ব্যাংকিং

করেসপনডেন্ট ব্যাংকসমূহ হচ্ছে আর্ন্তজাতিক ব্যবসায়ের সহযোগী। ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক ইতোমধ্যে বৈদেশিক বিনিময় বাণিজ্যে ব্যাপক সাফল্য অর্জন করেছে। ব্যাংক বিশ্বব্যাপী ২০০ ব্যাংকের ১,৪০০ গুরুত্বপূর্ণ শাখার সাথে প্রতিসঙ্গী/করেসপনডেন্ট সম্পর্ক স্থাপন করেছে।

ব্যাংকের অধীনস্ত কোম্পানিসমুহ

বাজার চাহিদা এবং আমাদের প্রাতশ্রুতি অনুযায়ী গ্রাহকদেরকে সেবা প্রদানের লক্ষে First Security Islami Capital and Investment Limited, First Security Islami Exchange House (Canada) এবং First Security Islami Exchange House (Italy) নামে অধিনস্ত কোম্পানিসমুহ চালু করেছে যার মাধ্যমে মার্চেন্ট ব্যাংকিং এবং রেমিটেন্স সেবা প্রদান করা হয়। আমরা বিশ্বাস করি এ ধরনের প্রচেষ্টা ব্যাংকের গ্রাহকদেরকে আরও ভিনু মাত্রার সেবা প্রদানের সুযোগ সৃষ্টি করবে।

আর্থিক পণ্য ও সেবাসমুহ

সমাজের বিভিন্ন স্তরের গ্রাহকদের আমানতের চাহিদা পূরণ এবং আমানতকৃত অর্থ ব্যাংকিং ব্যবসায় ব্যবহার পূর্বক দেশের অর্থনীতির চাকা সচল রাখার নিমিত্তে ফাণ্ড সংগ্রহ ব্যাংকিং ব্যবসার একটি অন্যতম প্রধান কাজ। এই লক্ষ্যকে সামনে রেখে ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক বিভিন্ন





জনপ্রিয় এবং আকর্ষণীয় আর্থিক পণ্য ও সেবা প্রদান করে আসচ্ছে যা আমানতকারী, গ্রাহক ও ব্যাংক সকলের স্বার্থ বিবেচনা করে সময়ের পরিবর্তনের সাথে সাথে পেয়েছে ভিনু মাত্রা।

ব্যাংকের বর্তমান প্রচলিত আমানত পণ্যগুলো হলোঃ

■ বন্ধন	■ নিরাময়	■ আলো	■ অবসর	■ অংকুর
■ প্রাপ্তি	■ প্রবীণ	■ সম্মান	■ হজু	■ যাকাত
■ মর্যাদা	■ অগ্রসর	■ আরবা	■ ঘরণী	■ স্বদেশ
■ শুভেচ্ছা	■ উন্নতি	■ প্রয়াস	■ প্রজন্ম	■ উদ্দীপন

এর পাশাপাশি, ২০১৪ সালে মুদারাবা শ্রমজীবি সঞ্চয় হিসাব নামে আরও একটি আমানত পণ্য চালুর পদক্ষেপ গ্রহন করা হয়েছে।

এছাড়াও ব্যাংকের অন্যান্য উল্লেখযোগ্য আমানত পন্যগুলো হলোঃ

ট্রিপল বেনিফিট

			T7 -	
■ আল -	ওয়াদিয়া চ	লতি হিসা	ব	■ মুদাৱাবা সঞ্

- মুদারাবা বিশেষ নোটিশ আমানত
- মুদারাবা আমানত দ্বিগুন প্রকল্প
- মুদারাবা সঞ্চয়ী হিসাব
- মুদারাবা মাসিক জমা প্রকল্প
- বৈদেশিক মুদ্রা আমানত
- মুদারাবা মেয়াদী আমানত
- মুদারাবা মাসিক মুনাফা সঞ্চয় প্রকল্প

বিনিয়োগ পণ্যসমূহঃ

■ ক্যাশ ওয়াকফ

- কর্পোরেট বিনিয়োগ
- লিজ বিনিয়াগ
- গৃহায়ন বিনিয়োগ

- ব্যবসায় বিনিয়োগ
- সিণ্ডিকেট বিনিয়োগ
- ফ্লুদ্র ও মাঝারি শিল্পে বিনিয়োগ
- শিল্পে বিনিয়োগ
- হায়ার পারচেজ বিনিয়োগ

সেবাসমূহঃ

- ATM কার্ড
- 🛮 লকার সেবা

- শিক্ষা রেমিট্যান্স সেবা
- বিল সংগ্ৰহ

- এসএমএস ব্যাংকিং
- মোবাইল ব্যাংকিং

তথ্য এবং যোগাযোগ প্রযুক্তি বিভাগ

বর্তমান যুগে তথ্য ও যোগাযোগ প্রযুক্তি (ICT) এর ব্যবহার ছাড়া ব্যাংকিং ব্যবস্থা সম্পূর্ণ অচল। তথ্য ও যোগাযোগ প্রযুক্তির (আইসিটি) ক্রমবর্ধমান উনুয়ন, সমৃদ্ধি, নতুনত্ব এবং প্রতিযোগিতামূলক একটি অমূল্য এবং শক্তিশালী হাতিয়ারে পরিণত হয়ে উঠেছে। বিশ্বেও অন্যান্য দেশের সাথে যুক্ত হতে এবং বিশু সম্প্রদায়ের সাথে যোগাযোগের ক্ষেত্রে এটি সময় বা দূরত্বের বাধাকে অতিক্রম করেছে। তথ্য প্রযুক্তি বাবহারের মাধ্যমে ব্যাংক এখন বিভিন্ন ধরনের আধুনিক ব্যাংকিং সেবা যেমন অনলাইন ব্যাংকিং, এসএমএস ব্যাংকিং, মোবাইল ব্যাংকিং, ইন্টারনেট ব্যাংকিং, এটিএম, পওস ইত্যাদি মানুষের কাছে পৌছে দিয়েছে। এফএসআইবিএল-এর আইসিটি বিভাগ সর্বোচ্চ ব্যাংকিং সেবা প্রদানের জন্য সর্বাধুনিক শ্বয়ংক্রিয় পুযুক্তি ব্যবহার করছে। আইসিটি বিভাগ ইতোমধ্যে এফএসআইবিএল–এর সকল শাখাতে দ্রুতগতির ফাইবার, বেতার যোগাযোগ এবং ভূ–উপগ্রহ ভিত্তিক যোগাযোগ ব্যবস্থার মাধ্যমে সম্পূর্ণ নিরবিচ্ছিনু যোগাযোগ ব্যবস্থা প্রতিষ্ঠা করেছে ।

তথ্য এবং যোগাযোগ প্রযুক্তি বিভাগ এর বিস্তারিত কর্মকাড:

০১. আধুনিক তিন স্তুর বিশিষ্ট ডেটা সেন্টার স্থাপন:

ইতোমধ্যে আইসিটি বিভাগ বসুন্ধরা আবাসিক এলাকায় তার নিজস্ব ভবনে তিন স্তরীয় ডেটা সেন্টার প্রতিষ্ঠা করেছে যেখানে নিরবিচ্ছিন্ন শক্তি ব্যবস্থা, তথ্য সংযুক্ততা, শীর্ষ স্থানীয় পুযুক্তির সংরক্ষণ এলাকা, 'এন্টিভএপ্লিকেশন' ডেটাবেস, এটিএম, এসএমএস এবং ইন্টারনেট ব্যাংকিং সার্ভার রয়েছে। এফএসআইবিএল ডেটা সেন্টার ক্রটিসহণীয়, সহজেই উন্নীতকরণ, 'প্যাচইনস্টল' তত্ত্বাবধায়নসহ যেকোন কাজ করা যায় এবং তা কোন কালক্ষেপন ছাড়াই এই ব্যবস্থাপনা আমাদের গ্রাহকদের আরও উনুত ও উত্তম সেবা প্রয়োগ নিশ্চিত করেছে।

০২. পিসিব্যাংক ২০০০ থেকে আলটিমাস কোর ব্যাংকিং সিস্টেম এ রূপান্তরিতকরণ সম্পূর্

এফএসআইবিএল পিসি ব্যাংক ২০০০ এর মাধ্যমে ব্যাংকিং সেবা প্রদান করে যা ব্যাংকিং পরিবেশে গঠণগত ভাবে বন্টণ ব্যবস্থার আওতায় ছিল। ২০১৩ সালে ব্যাংকের সকল শাখা পিসি ব্যাংক ২০০০ ব্যবস্থা থেকে আলটিমাস কোর ব্যাংকিং ব্যবস্থায় সফলতার সাথে রূপান্তর করা হয়েচ্ছে এবং পূর্ব পরিকল্পনা অনুযায়ী ২০১৩ সালে এফএসআইবিএল সম্পূর্ণরূপে কোর ব্যাংকিং ব্যবস্থার অন্তর্ভূক্ত হয়ে গেছে ।





০৩. কোর ব্যাংকিং ব্যবস্থার প্রয়োগীকরণ:

আইসিটি বিভাগ ২০১১ থেকে ব্যাংক আশ্টিমাাস সফটওয়ার এর মাধ্যমে কোর ব্যাংকিং ব্যবস্থার প্রচলণ করেছে। কোর ব্যাংকিং ব্যবস্থা একটি অনলাইন ব্যাংকিং ব্যবস্থা যার মাধ্যমে কোন নির্দিষ্ট গ্রাহক যে কোন শাখা থেকে কোন ঝামেলা ছাড়াই ব্যাংকিং সেবা গ্রহন করতে পারবেন। কোর ব্যাংকিং ব্যবস্থার মাধ্যমে হিসাব খোলা, নগদ ও চেক জমা এবং উত্তোলন, Online clearing, এটিএম সেবা, রেমিট্যান্স সেবা, বিনিয়োগ, এসএমএস ব্যাংকিং, ইন্টারনেট ব্যাংকিং, মোবাইল ব্যাংকিং প্রভূতি অনেক সহজ হয়েছে। এই ব্যবস্থার একটি বাড়তি বৈশিষ্ট্য হলো বাংলাদেশ ব্যাংক এর নির্দেশমত যে কোন ব্যাংকিং সেবা মডিউল এতে সংযোজন করা যাবে।এই ব্যবস্থার মাধ্যমে কার্য পরিষদ ও ব্যবস্থাপনা পরিষদ ব্যাংক এর আর্থিক অবস্থা পর্যবেক্ষনে সক্ষম হয়েছেন এবং ফলশ্রুতিতে প্রযোজনীয় সিদ্ধান্ত গ্রহণ সহজ হয়েছে।

০৪. এটিএম সেবা বাস্তুবায়ন:

সম্মানিত গ্রাহকগণের সুবিধার্মে এফএসআইবিএল–এর আইসিটি বিভাগ দেশব্যাপী বিভিন্ন স্থানে ৩১ ডিসেম্বর ২০১৩ সাল নাগাদ ৫৫টি এটিএম বুথ স্থাপন করেছে। নতুন বছরে আরও ৪ টি এটিএম বুথ সহ ২রা ফেব্রুয়ারি ২০১৪ পর্যন্ত সর্বমোট ৫৯টি এটিএম বুথ চালু করা হয়েছে। আমাদের গ্রাহকগণ এফএসআইবিএল–এর নিজস্ব এটিএমবুথ ছাড়াও কিউক্যাশ এবং অমনিবাস এটিএম নেটওয়ার্ক এর অধীনস্থ অন্যান্য ব্যাংকের আরও প্রায় ১৪০০টি এটিএম বুথ ব্যবহার করতে পারেন। এ সকল সুবিধা ছাড়াও এফএসআইবিএল–এর এটিএমকার্ড গ্রাহকগণ আইএফআইসি ব্যাংক, ট্রাস্ট ব্যাংক এবং সিটি ব্যাংক এর POS পয়েন্ট হতে এটিএম কার্ড / ডেবিট কার্ড এর মাধ্যমে পণ্য ক্রয় করার সুবিধা গ্রহণ করতে পারেন। এছাড়াও গ্রাহকগণ এর স্বার্মে সেবাকে আরও উনুত করার লক্ষে ২৪/৭ কল সেন্টার চালু করা হয়েছে। ২০১৪ সাল নাগাদ আমাদের এটিএম বুথ এর সংখ্যা ৮০ তে উনুতি করার লক্ষে এফএসআইবিএল–এর আইসিটি বিভাগ নিরলস কাজ করে যাচ্ছে।

০৫. এসএমএস ব্যাংকিং:

আমাদের বর্তমান গ্রাহকদের জন্য আইসিটি ডিভিশন ইতোমধ্যে এসএমএস ব্যাংকিং সেবা শুরু করেছে। এই একই ডেলিভারী চ্যানেল দিয়ে আরও অধিক পরিমান সেবা যুক্ত করার লক্ষ্যে চেক বই রিকুইজিসন, ব্যালেন্স ইনকুয়ারী ,একাউন্ট স্টেটমেন্ট, ট্রানজেকশন এলার্ট এর মত আরও অধিক সেবা সমূহ গ্রাহক যাতে যেকোন সময় যেকোন স্থান হতে পেতে পারে তা নিশ্চিত করা হবে।

०५. स्रावाइेल व्याःकिः जवाः

"মোবাইল ফিন্যান্সিয়াল সার্ভিস" হল গ্রাহকের নিজস্ব মুঠো ফোনের মাধ্যমে ব্যাংকিং সেবা উপভোগ করার একটি অনন্য মাধ্যম। এটি এমন একটি প্রক্রিয়া যার মাধ্যমে একজন গ্রাহক যেকোন সময় যেকোন স্থান থেকে ব্যাংকিং সেবা পেতে পারেন এবং ব্যাংকিং সম্পর্কিত লেনদেন সম্পন্ন করতে পারেন।

ফার্সট সিকিউরিটি ইসলামি ব্যাংক লিঃ, ২০১১ সালের ২২শে সেপ্টেম্বর বাংলাদেশ ব্যাংক–এর নিকট হতে "মোবাইল ফিন্যান্সিয়াল সার্ভিস" সেবাটি চালু করার অনুমতি পায়। এই ধারাবাহিকতার মধ্য দিয়ে ২৮শে জুলাই, ২০১২ সালে ফার্সট সিকিউরিটি ইসলামি ব্যাংক লিমিটেড এর আইসিটি বিভাগ "মোবাইল ফিন্যান্সিয়াল সার্ভিস" সেবাটি শুর করে। এফএসআইবিএল ফার্সট পে শিওর ক্যাশ সেবাটি বর্তমানে ফার্সট সিকিউরিটি ইসলামী ব্যাংক লিঃ এর সবগুলো শাখায় বিদ্যমান রয়েছে। বর্তমানে আমাদের এজেন্ট সংখ্যা ৪,১১৫জন এবং গ্রাহক সংখ্যা ৭,৬২০জন, যা দিন দিন বেডেই চলেছে।

বর্তমানে গ্রামীণ ফোন, বাংলালিংক, রবি ও টেলিটক এই চারটি মোবাইল অপারেটর এর মাধ্যমে আমরা "মোবাইল ফিন্যান্সিয়াল সার্ভিস" সেবাটি প্রদান করছি। এই সেবাটির মাধ্যমে গ্রাহকদের বর্তমানে টাকা জমা দেয়া/তোলা, টাকা পাঠানো, হিসাব খোলা, ব্যাংক ক্যাশ ইন/আউট, ব্যালেন্স চেক, পিন পরিবর্তন ইত্যাদি সার্ভিস প্রদান করে হচ্ছে। এছাড়া "মোবাইল ফিন্যান্সিয়াল সার্ভিস" এর মাধ্যমে আরো অনেক সুবিধা যেমন মোবাইল টপ আপ, বিল প্রদান, মার্চেন্ট পেমেন্ট, ইস্যুরেন্স পেমেন্ট ইত্যাদি সেবা চালু করার ভবিষ্যত পরিকল্পনা রয়েছে।

বর্তমানে এফএসআইবিএল ফার্স্টপে শিওরক্যাশ এর আওতায় "স্কুল মোবাইল ব্যাংকিং (সহজ)" নামে নতুন একটি সেবা চালু করা হয়েছে যা সম্ভাবনার নতুন দ্বার খুলে দিয়েছে। এই সেবাটির মাধ্যমে ইতোমধ্যে আমরা ৬টি স্কুল কে "মোবাইল ফিন্যান্সিয়াল সার্ভিস" এর আওতায় এনে স্কুলের বেতন প্রদান, যাবতীয় ফি প্রদান সহ ইত্যাদি সেবা প্রদান করছি। ভবিষ্যতে সমগ্র বাংলাদেশের আরো অনেক স্কুল, কলেজ ও বিশ্ববিদ্যালয়ে এই সেবাটি চালু করার উদ্দেশ্যে এফএসআইবিএল আইসিটি বিভাগ নিরলস কাজ করে যাচ্ছে।

বর্তমান সময়ে ইন্টারনেট ব্যাংকিং, ব্যাংকিং সেন্টরের একটি অপরিহার্য অংশ হয়ে দাঁড়িয়েছে যা ব্যবহার করার মাধ্যমে সম্মানিত গ্রাহকগণ খুব সহজে সচরাচর ব্যাংকিং সুবিধা গুলো যেমন ব্যালেন্স ইনকুয়ারী, চেক রিকুইজিশন, বিস্তারিত টার্ম ডিপোজিট, একাউন্ট স্টেটমেন্ট, চেক ক্লিয়ারিং অবস্থা এবং ইনভেস্টমেন্ট ব্যাংকিং সেবা ইত্যাদি গ্রহন করতে পারেন। এ সকল সুবিধা গ্রহনের মাধ্যমে সম্মানিত গ্রাহক তার মূল্যবান সময় বাচাতে পারেন। ইহা একটি ২৪/৭ সুবিধা যাহার মাধ্যমে গ্রাহক যখন খুশি তখন ব্যাংকিং সুবিধাগুলো গ্রহন করে নিজ কাজ সম্পাদন করতে পারেন। অতি সহজেই গ্রাহক ব্যাংকে সম্বীরে উপস্থিত না থেকেই ইন্টারনেট ব্যাংকিং এর মাধ্যমে দৈনন্দিনের কাজ সম্পাদন করতে পারেন। এফএসআইবিএল এর আইসিটি ডিভিশন অচিরেই ইন্টারনেট ব্যাংকিং সেবা প্রদান করতে যাচ্ছে।





०৮ . ডিজাসীর বিকভাবি সাইটি:

প্রতিটি ব্যাংকের জন্য ডিজাস্টার রিকভারী সাইট হল ডেটা সেন্টার এর সম্পূর্ণ ব্যাক আপ। ডেটা সেন্টারে যদি কোন অপ্রত্যাশিত দুর্ঘটনা ঘটে , ডিজাস্টার রিকভারি সাইট থাকায় গ্রাহকের তথ্য সুরক্ষিত থাকবে। ডেটা সেন্টারের প্রয়োজনীয় প্রতিটি ডেটা ডিজাস্টার রিকভারী সাইটে প্রতিস্থাপন করা হয় এবং প্রতিদিনের টেপ ব্যাক আপ নেওয়া হয়। আইসিটি ডিভিশন ইতোমধ্যে পুস্তাবিত ডিজাস্টার রিকভারি সাইট এর জন্য প্রয়োজনীয় রাউটার, সার্ভার স্টোরেজ ডিভাইস এবং টেপ লাইব্রেরী সংগ্রহ করেছে। এ ধরনের প্রেক্ষাপটে ব্যাংক তার জন্য ব্যাংকিং কার্যক্রম পরিচালনা করতে পারবে। বাংলাদেশ ব্যাংক–এর দিকনির্দেশনা অনুসরণ করে ব্যাংকের সাভার শাখাতে ডিআর সাইট স্থাপনের জন্য চূড়ান্ত করেছে। এই কাজটি করার জন্য ভেডর নির্ধারন এবং কার্যাদেশ প্রদান অতি দ্রুত সময়ের মধ্যে করা হবে এবং আশা করা যাচ্ছে ২০১৪ সালের প্রথমার্ধের মধ্যেই ডিজাস্টার রিকভারি সাইট প্রতিষ্ঠা করা সম্ভব হবে।

০৯. গ্রিনব্যাংকিং:

আধুনিক ব্যাংকিং ব্যবস্থা পরিবেশ বান্ধব বিনিয়োগ, ইন্টারনেট ব্যাংকিং, মোবাইল ব্যাংকিং, সৌর বিদ্যুৎ ব্যবস্থাপনার মাধ্যমে কাগজ বিহীন অফিস ব্যবস্থাপনার দিকে এগিয়ে যাচ্ছে, এফএসআইবিএল এর ব্যাতিক্রম নয়। এফএসআইবিএল-এর আইসিটি গ্রিন ব্যাংকিংএর লক্ষ্যে এসব কিছুরই সূচনা করেছে।

১০ . আইসিটি বিভাগ এর অন্যান্য গুরত্বপূর্ণ কার্যাবলী:

- ক. স্থানীয় সফটওয়্যার ব্যবহার করে সফলভাবে স্বয়ংক্রিয় BACPS & BEFTN করা।
- খ. সফলভাবে এইচআরএম, ইনভেন্টরী, ই-রিকুটমেন্ট সফটওয়ার স্বয়ংক্রিয় করণ।
- গ. সফলভাবে স্বয়ংক্রিয় CIB স্থানীয় সফ্টওয়ার ব্যবহার।
- ঘ. ম্যানেজমেন্ট অথবা বাংলাদেশ ব্যাংক এর প্রয়োজন অনুযায়ী বিভিন্ন রিপোর্ট তৈরি করা।
- ঙ. সকল শাখা সমূহ হার্ডওয়ার LAN/WAN যোগাযোগ এবং কোর ব্যাংকিং সংক্রান্ত সহায়তা এবং পরিসেবা প্রদান করা।
- চ. এফএসআইবিএল–এর গ্রাহকের মাসিক পানির বিল দেয়ার সুবিধার্থে 'ওয়াসার' সাথে সংযুক্ততা নিশ্চিত করা হয়েছে।
- ছ. এফএসআইবিএল–এর গ্রাহকের স্বার্থে সরকারী ইলেকট্রনিক টেণ্ডার (e-GP) কার্যক্রমে সংযুক্ততা নিশ্চিত করা হয়েছে।

শাখা সম্প্রসারন

২০১৩ সালে ব্যাংক বাণিজ্যিকভাবে গুরুত্বপূর্ণ দেশের বিভিন্ন স্থানে ১৭টি নতুন শাখা চালু করেছে এবং নতুন সেই শাখাগুলোসহ ব্যাংকের শাখার সংখ্যা ১১৭-এ দাঁড়িয়েছে। ১১৭টি শাখার মধ্যে ৫৯টি শাখা দেশের বিভিন্ন শহরের প্রধান বাণিজ্যিক কেন্দ্রে অবস্থিত এবং বাকি ৫৮টি শাখা পল্লী এলাকায় অবস্থিত। নিশ্রুলিখিত শাখাগুলি ২০১৩ সালে চালু করা হয়েছেঃ

ক্রমিক নং	শাখার নাম	জেলা	শহর/পল্লী
09.	বরগুনা শাখা	বরগুনা	শহর
٥٦.	ভুয়াপুর শাখা	টাঙ্গাইল	শহর
೦೨.	মানিকগঞ্জ শাখা	মানিকগঞ্জ	শহর
08.	নড়াইল শাখা	নড়াইল	শহর
06.	শ্যামনগর শাখা	সাতক্ষীরা	প୍ଳଗି
0৬.	কার্টিরহাট শাখা	চট্টগ্রাম	পল্লী
09.	কেৱাণীগঞ্জ শাখা	ঢাকা	পল্লী
Ob.	কপিলমুনি শাখা	খুলনা	পল্লী
oə.	উজিরপুর শাখা	বরিশাল	পল্লী
90.	পাঁচচর শাখা	মাদারীপুর	পল্লী
99.	বারবাজার শাখা	ঝিনাইদহ	পল্লী
<i>5</i> 2.	কদমতলী শাখা	চট্টগ্রাম	শহর
૭ ૭.	বাগআঁচড়া শাখা	যশোৱ	পল্লী
28.	গাজীপুর শাখা	গাজীপুর	শহর
3 ¢.	ফকিরহাট শাখা	বাগেরহাট	পল্লী
ა৬.	মোড়েলগঞ্জ শাখা	বাগেরহাট	পল্লী
٥٩.	ধুপইল বাজার শাখা	নাটোর	পল্লী





২০১৪ সালেও দেশের অন্যান্য গুরুত্বপূর্ণ শহর ও পল্লী এলাকাতে আরও নতুন শাখা খোলার মাধ্যমে ব্যাংকের সার্বিক কার্যক্রম সম্প্রসারণ করার পরিকল্পনা রয়েছে।

বোর্ডের উপ-কমিটিসমূহ

পরিচালনা পর্ষদের নিমুলিখিত তিনটি উপ-কমিটি আছে ঃ

নিৰ্বাহী কমিটি

বোর্ডের ৫ জন সদস্যের সমন্বয়ে নির্বাহী কমিটি গঠিত। তারা ব্যাংক ব্যবসায় পরিচালনার ক্ষেত্রে প্রয়োজন অনুযায়ী জরুরী বিষয়ে সিদ্ধান্ত গ্রহণ করে এবং ব্যাংকটিকে কার্যকর ভাবে পরিচালনা করার জন্য উদ্দেশ্য, কৌশল এবং সার্বিক ব্যাবসায়িক পরিকল্পনা নির্ধারণের মাধ্যমে কমিটি যথাযথভাবে তাঁর দায়িত্ব পালন করে থাকে। ২০১৩ সালে নির্বাহী কমিটির ২ টি সভা অনুষ্ঠিত হয়।

অভিট কমিটি

বোর্ডের ৩ জন সদস্যের সমন্বয়ে অডিট কমিটি গঠিত। কমিটি আর্থিক প্রতিবেদন প্রদানের প্রক্রিয়া, অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা, ব্যবস্থাপনা কর্তৃপক্ষকে তথ্য প্রদান পদ্ধতি, ঝুকি ব্যবস্থাপনা, বাংলাদেশ ব্যাংক এবং অভ্যন্তরীণ ও বহিঃ নিরীক্ষা প্রতিবেদন, নিরীক্ষা প্রক্রিয়া, বিভিন্ন আইন ও বিধি বিধানের পরিপালন এবং ব্যাংকের নিজস্ব ব্যবসা পরিচালনা সংক্রান্ত বিধান পর্যালোচনা করে থাকে। ২০১৩ সালে অডিট কমিটির ০৫ টি সভা অনুষ্ঠিত হয়।

বুঁকি ব্যবস্থাপনা কমিটি

কেন্দ্রীয় ব্যাংক কর্তৃক ইস্যুকৃত সার্কুলারের নির্দেশনা অনুযায়ী নভেম্বর ২০১৩ সালের নভেম্বর মাসে ০৩ (তিন) জন সদস্যের সমন্বয়ে একটি উচ্চ ক্ষমতা সম্পন্ন ঝুঁকি ব্যবস্থাপনা কমিটি গঠিত হয়। এ কমিটি ব্যাংকের ঝুঁকিসমূহ চিহ্নিত করতে এবং তা দূরীভূত করার পন্থা অবলম্বনের নিমিত্তে প্রতিবছর কমপক্ষে ০৪ (চার) টি সভায় মিলিত হবেন। কমিটি ২০১৪ সাল থেকে কার্যক্রম শুরু করবে।

অন্যান্য কমিটিসমুহ

ব্যাংকের কার্যক্রম সুষ্ঠভাবে পরিচালনায় ব্যবস্থাপনা পরিচালককে সহযোগিতা করার জন্য পরিচালনা পর্যদ দক্ষ ও যোগ্য ব্যবস্থাপনা সদস্যবৃন্দের সমন্বয়ে গড়ে তুলেছে কতিপয় কমিটি। উলেখযোগ্য কমিটিগুলো হচ্ছে ম্যানেজমেন্ট কমিটি (MANCOM), অ্যাসেট-লায়াবিলিটি কমিটি (ALCO) ও বিনিয়োগ কমিটি (Investment)। ব্যবস্থাপনা পরিচালককের নেতৃত্বে উপ ব্যবস্থাপনা পরিচালককৃন্দ, এসইভিপি, ইভিপি, এসভিপি, ভিপি, এফভিপি এবং বিভিন্ন পর্যায়ের অন্যান্য নির্বাহীবৃন্দের সমন্বয়ে কমিটিগুলো গঠন করা হয়েছে।

যে কোন বিষয়ের অনুমোদন বা সিদ্ধান্ত গ্রহনের জন্য নির্বাহী কমিটি বা পরিচালনা পর্ষদে উপস্থাপনের পূর্বে ম্যানেজমেন্ট কমিটি তা সূক্ষভাবে বিশ্লেষন করে থাকে । স্বল্প ও দীর্ঘ মেয়াদী তারল্য ব্যবস্থাপনা ও পর্যাপ্ত পরিমান তারল্যের নিশ্চিত করণের দায়িত্ব অ্যাসেট-লায়াবিলিটি কমিটি পালন করে থাকে। বিনিয়োগ কমিটি বিনিয়োগ প্রস্তাবসমুহ পরিচালনা পর্ষদে উপস্থাপনের জন্য বিস্তারিত পর্যালোচনা করে থাকে।

অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন

যে কোন কার্যক্রমের ক্রটি থেকে যেমন ঝুঁকি সৃষ্টি হতে পারে, তেমনিই সঠিক অভ্যন্তরীণ নিয়ন্ত্রণ এবং নিরীক্ষার অভাব থেকে উদ্ভব হতে পারে বড় কোন অনিয়ম। এ ক্ষেত্রে ভাল নিয়ন্ত্রন ব্যবস্থা, পেশাদারিত্ব, দক্ষতা, আইনি বাধ্যবাধকতার প্ররিপালন, সঠিক রিপোর্টিং ব্যবস্থার উনুয়ন এসব ঝুঁকি ও অনিয়ম প্রতিরোধের প্রয়োজনীয় ক্ষেত্র প্রস্তুত করে। অভ্যন্তরীণ নিয়ন্ত্রণ ও নিরীক্ষা শুধু নিয়মিত কর্ম সম্পাদনকেই নির্দেশ করে না বরং তা সম্পাদিত কর্মের যৌক্তিকতাও সঠিকতাকে নিরূপণ করে। এই ধরনের নিয়ন্ত্রণমূলক ব্যবস্থা কর্মজীবনে দায়বদ্ধতাও স্বচ্ছতার এক অনুকূল পরিবেশ তৈরী করে। আধুনিক ব্যাংক ব্যবস্থাপনা এবং তদারকী মূলতঃ নিবদ্ধ থাকে বিভিন্ন বিষয়ের ঝুঁকি ও এর নিয়ন্ত্রণের উপর। ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিমিটেড সম্ভাব্য সব ধরনের ঝুঁকি নিয়ন্ত্রণের জন্য সমন্ত্রিত ব্যবস্থা গ্রহণ করেছে। সম্প্রসারিত বিনিয়োগের বিপরীতে আগামী দিনের চ্যালেঞ্চগুলোকে বিবেচনা করে ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিমিটেড কেন্দ্রীয় ব্যাংকের নীতিমালার সাথে সঙ্গতি রেখে বিনিয়োগ ঝুঁকির প্রয়োজনীয় বিধিবিধান ও নির্দেশনাবলী প্রস্তুত করেছে।

অনিয়মিত হিসাবসমূহকে সঠিকভাবে তত্ত্বাবধানের জন্য ফার্সট সিকিউরিটি ইসলামী ব্যাংক লিমিটেড এর রয়েছে একটি পৃথক বিনিয়োগ ঝুঁকি ব্যবস্থাপনা নীতি। ব্যাংকের অভ্যন্তরীণ নিয়ন্ত্রন ও পরিপালন বিভাগ নিয়মিতভাবে বিভিন্ন শাখা নিরীক্ষা ও পরিদর্শন শেষে বোর্ড অডিট কমিটির নিকট প্রতিবেদন উপস্থাপন করে। তাছাড়া ডিপার্টমেন্টাল কন্ট্রোল ফাংশন চেকলিস্ট, ত্রৈমাসিক কার্যবিবরণী, লোন ডকুমেন্টেশন চেকলিস্ট প্রভৃতিকে ব্যাংকের সম্ভাব্য সকল কার্যক্রমে উদ্ভুত ঝুঁকি মোকাবেলায় সুনিপুণভাবে প্রস্তুত করা হয়। অভ্যন্তরীণ নিয়ন্ত্রণ ও নিরীক্ষা কার্যত্রম যথাযথভাবে চালানোর জন্য অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন ম্যানুয়েল প্রস্তুত করা হয়েছে।





ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক এর অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগ ব্যাংক ব্যবস্থাপনার এক অবিচ্ছেদ্য অংশ এবং নিরাপদ ও সঠিক কার্যক্রমের ভিত্তি স্বরূপ। "প্রতিকারের চেয়ে প্রতিরোধই উত্তম" মূলমন্ত্র নিয়েই অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগ পরিচালিত হচ্ছে। এই বিভাগের কর্মকাডকে নিম্মবর্ণিত ভাবে শ্রেণী বিভক্ত করা যায়।

কর্মাভিত্তিক উদ্দেশ্য ঃ কর্মদক্ষতা ত্বুরান্বিতকরণ এবং কর্মসম্পূক্ততা সক্রিয়করণ।

তথ্যভিত্তিক উদ্দেশ্য ঃ আর্থিক ও ব্যবস্থাপনা তথ্যাবলীর নির্ভরযোগ্যতা ও যুগোপযোগীতা নিশ্চিতকরণ।

প্রতিপালন উদ্দেশ্য ঃ নিয়ন্ত্রণমূলক ও প্রায়োগিক আইনি কাঠামোর আনুগত্য প্রতিপালন ৷

আমাদের অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগকে একজন উচ্চ পর্যায়ের এক্সিকিউটিভ এব নেতৃত্বে অত্যন্ত দক্ষ ও অভিজ্ঞ কর্মকর্তাদের দ্বারা সজ্জিত করা হয়েছে। এ বিভাগেরই নিয়ন্ত্রণাধীনে চট্ট্রগ্রামে একটি আঞ্চলিক আইসিসি ইউনিট খোলা হয়েছে। চট্টগ্রাম প্রশাসনিক বিভাগের অন্তর্ভুক্ত শাখাগুলো এ ইউনিটের আওতায় রয়েছে। নিয়ন্ত্রন ও পরিপালন সংশ্লিষ্ট যাবতীয় কার্যাবলী ছাড়াও বিভাগীয়–প্রধানকে নিরীক্ষা, পরিদর্শন ও মনিটিরিং কার্যাবলীর দায়িত্ব পালন করতে হয়। এই বিভাগটি তিনটি সুনির্দিন্ট ইউনিটে বিভক্ত করা হয়েছে। যথা– পরিপালণ ইউনিট, মনিটিরিং ইউনিট এবং নিরীক্ষা ও পরিদর্শন ইউনিট। নিরীক্ষা ও পরিদর্শন ইউনিট সাধারণত নিয়মিত ও বিশেষ নিরীক্ষা/পরিদর্শন কর্ম সম্পাদন করে। ২০১৩ সালে অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগ ব্যাংকের ৭২টি শাখা সহ প্রধান কার্যালয়ের ০৬টি বিভাগ অডিট করেছে। এছাড়াও প্রয়োজন অনুযায়ী বিভিন্ন ইস্যুতে বেশ কিছু তদন্ত ও বিশেষ পরিদর্শন কার্য সম্পাদন করেছে। তারা বেশ কিছু শাখায় আইসিটি অডিট এবং কিছু এটিএম বুথের ক্যাশ ভেরিফাই করেছে।

এ বিভাগ অভ্যন্তরীণ নিরীক্ষা/পরিদর্শন প্রতিবেদন, কেন্দ্রীয় ব্যাংক এবং বহিঃ নিরীক্ষক কর্তৃক পরিচালিত পরিদর্শন/নিরীক্ষা প্রতিবেদনের পরিপালন প্রতিবেদন নিবিভূভাবে অনুসরণ করে থাকে। বিভাগ ব্যাংকিং কর্মকাণ্ড, বিশেষ করে বৈদেশিক মুদ্রা লেন–দেন ও বৈদেশিক বানিজ্য, বিনিয়োগ এবং হিসাব–অর্থ সংশ্লিষ্ট স্পর্শকাতর/সংবেদনশীল বিষয়গুলো মনিটরিং করে।

ঝাঁকি ব্যবস্থাপনা

কেন্দ্রীয় ব্যাংক কর্তৃক ইস্যুকৃত রিষ্ক ম্যানেজমেন্ট গাইডলাইপ ফর ব্যাংকস এর নির্দেশনানুযায়ী ব্যাংকে একটি পৃথক এবং স্বয়ংসম্পূর্ণ রিষ্ক ম্যানেজমেন্ট ডিভিশন (আরএমডি) গঠন করা হয়েছে। এ ডিভিশনের প্রধান একজন নির্বাহী। উপরোক্ত গাইডলাইপ মতে একজন উপ ব্যবস্থাপনা পরিচালক হলো চীফ রিষ্ক অফিসার (সিআরও)। ডিভিশন ব্যাংকের ঝুঁকি আইটেম/এরিয়া চিহ্নিত করে এবং ঐ গুলো তিরোহিত বা হ্রাস করার উপায়/ব্যবস্থা খুঁজে বের করে।

উপ–ব্যবস্থাপনা পরিচালকের সভাপতিত্বে ০৬টি কোর রিষ্ক সম্পর্কিত বিভাগগুলোর ইন–চার্জদেরকে নিয়ে একটি উচ্চ ক্ষমতা সম্পন্ন খুঁকি ব্যবস্থাপনা কমিটি রয়েছে। ডিভিশন বাংলাদেশ ব্যাংকের চাহিদা মোতাবেক মাসিক রিষ্ক ম্যানেজমেন্ট পেপার প্রস্থুত করে, যা মাসিক রিষ্ক ম্যানেজমেন্ট কমিটি সভায় পুঞ্ছানুপুঞ্ছ আলোচিত হয়। এ পেপারটিসহ মাসিক খুঁকি ব্যবস্থাপনা কমিটির সভার কার্য বিবরণী গ্রৈমাসিক ভিত্তিতে বাংলাদেশ ব্যাংকে দাখিল করা হয়। ডিভিশন বাংলাদেশ ব্যাংকের চাহিদা মোতাবেক প্রতি বছর ICAAP বিবরণী প্রস্তুত করে, যা পরিচালক পর্যদের সভায় পুঞ্ছানুপুঞ্ছ আলোচিত হয় এবং প্রতি বছর ৩১ মে এর মধ্যে পরিচালক পর্যদ কর্তৃক অনুমোদিত ICAAP বিবরণী বাংলাদেশ ব্যাংকে পাঠাতে হয়। ব্যবস্থাপনা পরিচালককে চেয়ারম্যান করে ১২ সদস্য বিশিষ্ট SRP Team গঠন করা হয়েছে। উক্ত SRP Team বাংলাদেশ ব্যাংকের SREP Team এর সাথে পর্যাপ্ত মূলধন নিরূপনের জন্য সংলাপে অংশগ্রহণ করবে।

ট্রেজারী অপারেশন ও তহবিল ব্যবস্থাপনা

ট্রেজারী বিভাগ সুষ্ঠ তহবিল ব্যবস্থাপনার মাধ্যমে অতিরিক্ত বিনিয়োগযোগ্য তহবিল বিনিয়োগ করে উল্লেখযোগ্য পরিমাণ মুনাফা অর্জন করে ব্যাংকের সার্বিক মুনাফায় গুরুত্বপূর্ন ভূমিকা পালন করে। ট্রেজারী বিভাগ বাংলাদেশ ব্যাংকের সাথে CRR এবং SLR সংরক্ষণ, ইসলামী মানি মার্কেট কার্যক্রম পরিচালনা, তারল্য ব্যবস্থাপনা, এক্সচেঞ্জ পজিশন ও ফরেন এক্সচেঞ্জ ডিলিং কার্যক্রম পরিচালনা করে। ব্যাংকের গ্রাহকদের লেনদেনকে ঘিরে বৈদেশিক বিনিময় কার্যক্রম আবর্তিত হয়েছে, যার মধ্যে ঋণপত্রের মূল্য পরিশোধ এবং রপ্তানি বিল বাট্টাকরণের নিমিত্তে চাহিদা ভিত্তিক বৈদেশিক মুদ্রার ক্রয়-বিক্রয় কার্যক্রম সম্পাদনেও ট্রেজারী বিভাগ গুরুত্বপূর্ণ ভূমিকা পালন করে চলেছে। ২০১৩ সালে ট্রেজারী বিভাগ Islami Interbank Fund Market (IIFM) এবং আন্তঃ ব্যাংক বিনিয়োগ (Placement) এবং অন্যান্য কার্যক্রম পরিচালনার মাধ্যমে ৬২.০০ (বাষট্রি) কোটি টাকা পরিচালন মুনাফা আয় করে।

সম্পদ ও দায় ব্যবস্থাপনা

ব্যাংকের ব্যবস্থাপনা পরিচালককে প্রধান করে উচ্চ পদস্থ ১২ (বার) জন বিভাগীয় প্রধান কর্মকর্তার সমন্বয়ে ব্যাংকের দায় সম্পদ ব্যবস্থাপনা কমিটি গঠিত। প্রতি মাসে অন্তত একবার এবং জরুরী প্রয়োজনে কমিটি কর্তৃক যে কোন সময় বিশেষ সভার আয়োজন করা হয়ে থাকে। সম্পদ দায়





কমিটি ব্যাংকের উদ্বৃত্তপত্র পর্যালোচনার মাধ্যমে তারল্য ব্যবস্থাপনা, দায় সম্পদের মেয়াদ পূর্ণতা, নেট প্রফিট ইনকাম তদারকিকরণ, মোট সম্পদের উপর আয়, বিনিময় প্রাপ্তি ও বিনিয়োগ মূল্য, CAR, বিনিয়োগ ও আমানতের অনুপাত, বিনিয়োগযোগ্য তহবিল, আমানত মিশ্রণ, আমানত ব্যয় ও তহবিল ব্যয় ইত্যাদি বিষয়ে গুরুত্বপূর্ন সিদ্ধান্ত গ্রহন ও দিক নির্দেশনা প্রদান করে।

মানি লণ্ডারিং প্রতিরোধ এবং সন্ত্রাসে অর্থায়ন প্রতিরোধ কার্যক্রম

বর্তমান বিশ্বে অবৈধ উপায়ে অর্জিত সম্পদ এবং অন্যান্য সমাজবিরোধী অপকর্মের কারণে আর্থ-সামাজিক অবস্থা অস্থিতিশীল হয়ে পড়ায় মানি লডারিং বিষয়টি অত্যধিক গুরুত্ব পেয়েছে। ক্রমবর্ধমান আর্থিক সেবা সুবিধার উনুয়নের সাথে সাথে সারা বিশ্বে মানি লডারিং এবং সন্ত্রাসে অর্থায়নের ক্ষেত্রে নতুন নতুন মাত্রা যুক্ত হচ্ছে। অপরাধী চক্র সর্বদাই তাদের অবৈধ অর্থের বৈধ উৎস সৃষ্টির চেষ্টা করে থাকে। এই চেষ্টারই অংশ হিসেবে তারা ব্যাংক ও অন্যান্য আর্থিক প্রতিষ্ঠানে প্রচুর লেনদেনের মাধ্যমে তাদের অবৈধ অর্থ বৈধকরণের প্রক্রিয়া চালায়। যারা সন্ত্রাসে অর্থায়ন করে তারাও মানি লডারিং এ জড়িত থাকে।

ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিঃ মানি লভারিং ও সন্ত্রাসী কর্মকান্ডে অর্থায়নের বিরুদ্ধে সর্বদা সতর্ক। এসকল অবৈধ কর্মকান্ডের সফল ও কার্যকর প্রতিরোধ ব্যবস্থাপনার স্বার্থে ব্যাংকের উধর্বতন কর্তৃপক্ষের তত্ত্বাবধানে "মানি লভারিং প্রতিরোধ বিভাগ" নামে একটি পূর্ণাঙ্গ বিভাগ রয়েছে। বাংলাদেশ ব্যাংকের গাইডলাইঙ্গ অনুসারে ব্যাংকের উচ্চপদস্থ নির্বাহীদের সমন্বয়ে একটি "কেন্দ্রীয় পরিপালন ইউনিট (CCU)" গঠন করা হয়েছে। এই ইউনিট বাংলাদেশ ব্যাংকের নির্দেশনা পরিপালন এবং "মানি লভারিং প্রতিরোধ আইন, ২০১২ '' ও "সন্ত্রাস বিরোধী (সংশোধন) আইন, ২০১৩'' পরিপূর্ণভাবে অনুসরণ করার ব্যাপারে সবর্দা দায়িত্বশীল ভূমিকা রাখছেন। বাংলাদেশ ব্যাংক থেকে ইস্যুকুত সার্কুলার অথবা সার্কুলার লেটারসমূহ তাৎক্ষনিকভাবে মানি লভারিং প্রতিরোধ বিভাগ কর্তৃক সকল শাখায় ও বিভাগে জারি করা হয়। একই সাথে সকল সার্কুলার অথবা সার্কুলার লেটারের নির্দেশনাসমূহ যথাযথভাবে পরিপালন করার জন্য সকল শাখা ও বিভাগসমূহকে নির্দেশনা দেয়া হয়।

ব্যাংক বাংলাদেশ ব্যাংক কর্তৃক ইস্যুক্ত "গাইডেঙ্গ নোটস্ অন প্রিভেনশন অফ মানি লণ্ডারিং" এর সকল নির্দেশনা পরিপালনে সর্বদা সচেষ্ট। এছাড়াও ব্যাংকের উর্ধ্বতন কর্তৃপক্ষ কর্তৃক অনুমোদিত নিজস্ব মানি লণ্ডারিং প্রতিরোধ নীতিমালা রয়েছে। মানি লণ্ডারিং এর বিরুদ্ধে সার্বক্ষনিক সতর্কদৃষ্টি রাখার জন্য প্রত্যেক শাখায় একজন শাখা মানি লণ্ডারিং প্রতিরোধ পরিপালন কর্মকর্তা রয়েছেন। মানি লণ্ডারিং প্রতিরোধ বিভাগও ব্যাংকের শাখাসমূহ পরিদর্শন করে থাকে। ব্যাংক বাংলাদেশ ফাইন্যাঙ্গিয়াল ইন্টেলিজেঙ্গ ইউনিট (বিএফআইইউ), বাংলাদেশ ব্যাংক –কে যথাসময়ে সন্দেহজনক লেনদেন রিপোর্ট (যদি সত্যিই পাওয়া যায়) এবং নগদ লেনদেন রিপোর্ট করার ক্ষেত্রে যথেষ্ট দায়িত্রশীল।

ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিঃ তার নিজস্ব ট্রেনিং ইন্সটিটিউট্ট কর্মকর্তাগণকে মানি লডারিং প্রতিরোধ ও সন্ত্রাসে অর্থায়ন প্রতিরোধ বিষয়ে নিয়মিত প্রশিক্ষণ দিয়ে থাকে। বাংলাদেশ ব্যাংকের নির্দেশনা অনুসারে আমাদের ব্যাংক লীড ব্যংক হিসাবে বিভিন্ন জেলায় অন্যান্য বনিজ্যিক ব্যাংকের কর্মকর্তাগণের সক্রিয় অংশগ্রহণে মানি লডারিং প্রতিরোধ ও সন্ত্রাসে অর্থায়ন প্রতিরোধ বিষয়ে কর্মশালার আয়োজন করে থাকে।

গবেষণা ও উন্নয়ন

গবেষণা ও উনুয়ন বিভাগ ব্যাংকের জন্য এমন একটি বিভাগ যার মাধ্যমে বিভিন্ন নতুন ধরণের ব্যাংকিং পণ্য উদ্ভাবন করে অথবা একটি সুনির্দিষ্ট, সুপরিকল্পিত পরিচালন কার্যক্রমকে আরও উনুত এবং বিস্তৃত করার মাধ্যমে ব্যাংক তার ভবিষ্যৎ প্রবৃদ্ধি বৃদ্ধির দিকে মনোনিবেশ করতে পারে। উল্লেখ্য যে এ প্রজন্মের ব্যাংক সমূহ তাদের ব্যবসায়িক কার্যক্রম উনুয়নে সদা সচেষ্ট থাকে এবং গ্রাহকদের নতুন কিছু উপহার এবং উনুততর সেবা প্রদানে অধিকতর মনোনিবেশ করে। এ ক্ষেত্রে গবেষণা ও উনুয়ন বিভাগের ভূমিকা অপরিসীম এবং প্রধানতম উদ্দেশ্য হল বিদ্যমান ব্যাংকিং পণ্যের অধিকতর উনুয়ন, নতুন ও শ্রেয়তর ব্যাংকিং পশ্যের পরিস্ফুটন এবং কার্যকরী পদ্ধতি উদ্ভাবন করা। এ সমস্ত পদক্ষেপ গ্রহণের ফলে ব্যাংক তার পরিচালন ব্যয় হ্রাস এবং মুনাফা বৃদ্ধি করতে পারে। যার ফলে অন্যান্য প্রতিযোগীদের চেয়ে এগিয়ে থেকে সুবিধাজনক অবস্থান ধরে রাখতে পারে।

নতুন ও অভিজ্ঞ পেশাদার ব্যাংকারদের কাছে ব্যাংকিং পরিভাষা সহজ ও বোধগম্য করার অভিপ্রায়ে এই বিভাগ বাংলায় একটি 'ব্যাংকিং পারিভাষিক শব্দাবলীর শব্দকোষ' প্রণয়নের উদ্যোগ গ্রহণ করে যা চূড়ান্ত সম্পাদনার শেষ পর্যায়ে। আশা করা যায়, অচিরেই তা প্রকাশিত হবে। উল্লেখ্য, ইতিমধ্যে এই বিভাগ ব্যাংকের সম্মানিত গ্রাহকদের জন্য অভিনু ট্যাক্স প্রদান ও সাচ্ছলতার প্রত্যয়নপত্র প্রণয়ন করেছে এবং ব্যাংকের বিভিনু নীতি-নির্দেশিকা, যেমনঃ আইসিসি ও মানিলডারিং প্রতিরোধ নির্দেশিকা, মানিলডারিং প্রতিরোধ নির্দেশিকা– গ্রাহক অনুমোদন নীতিমালা ও মানিলডারিং প্রতিরোধ নির্দেশিকা– পরিচায়িকা ইত্যাদি অবেক্ষণ করে।

গবেষণা ও উনুয়ন বিভাগ সবসময় সুষ্ঠুভাবে ব্যাংক পরিচালনা এবং উনুততর গ্রাহক সেবা প্রদানের নিমিত্তে নতুন ধারণা পাশাপাশি উদ্ভাবনের ফলপ্রসূ প্রক্রিয়া সংযোজনে তাদের নিরবিচ্ছিন্ন ভূমিকা এবং প্রক্তফী অব্যাহত রেখেছে।





ম্যানেজমেন্ট ইনফরমেশন সিস্টেম

ম্যানেজমেন্ট ইনফরমেশন সিস্টেম (এমআইএস) সাধারণত প্রয়োজনীয় তথ্য, সময়মত ও প্রতিনিয়ত ব্যবস্থাপনা কর্তৃপক্ষ ও নিয়ন্ত্রক সংস্থা হিসেবে বাংলাদেশ ব্যাংকে প্রদান করে থাকে। সার্বিক দক্ষতা, সুচ্ছতা ও দ্রুত সিদ্ধান্ত গ্রহণের লক্ষ্যে সামগ্রিক কার্যাবলী ও সেবার মান বৃদ্ধির জন্য ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক ইতিমধ্যে ম্যানেজমেন্ট ইনফরমেশন সিস্টেম (এমআইএস) বিভাগ নামে আলাদা একটি বিভাগ গঠন করেছে।

এই বিভাগ প্রাত্যহিক ব্যাংকিং ব্যবসায় যাবতীয় তথ্য সংগ্রহ এবং প্রক্রিয়াজাত করে নিয়ন্ত্রক সংস্থা বাংলাদেশ ব্যাংকের নিকট প্রয়োজন অনুযায়ী তা সরবরাহ করে থাকে। এই বিভাগ তথ্যের চেটইকহোন্ডারদের মধ্যে সমন্বয়কারী হিসেবে কাজ করে। বাংলাদেশ ব্যাংকের চাহিদা অনুযায়ী এন্টারপ্রাইজ ডেটা ওয়্যারহাউস (ইডিডব্লিউ) এর আওতায় রেশনালাইজড ইনপুট টেমপ্লেট (আরআইটি),ব্যাংক পরিদর্শন বিভাগ (ডিবিআই) এর টেমপ্লেট এবং অন্যান্য বিভাগের টেমপ্লেট বাংলাদেশ ব্যাংকের ওয়েব পোর্টালে আপলোড করে।

এছাড়াও এই বিভাগ বিভিন্ন দিক বিবেচনায় রেখে অভ্যন্তরীণ ও ইসলামিক অর্থনীতি বিভাগ, বিআরপিডি ও অফ–সাইট সুপারভিশন অধীনে ঝুঁকি ব্যবস্থাপনা পর্যবেক্ষণ সেকশনে তথ্য সরবরাহ করে।

গ্রীণ বা পরিবেশ বান্ধব ব্যাংকিং

পরিবেশবান্ধব ব্যাংকিং একটি নতুন মাত্রার ব্যাংকিং । এটি এখন বাংলাদেশে পরিবেশবান্ধব অর্থনৈতিক উনুয়নের একটি মূখ্য চালক হিসেবে বিবেচিত। অর্থনৈতিক উনুয়নে ও পরিবেশ ইস্যুসমূহ এখন খুব ঘনিষ্ট সম্পর্কিত এবং বাস্তবিকই এ দু'য়ের সমন্বয় একটি চ্যালেঞ্জিং বিষয়। নতুন নতুন পরিবেশবান্ধব পণ্য উদ্ভাবন ও এর জন্য সহায়ক কর্মসূচি মিলিয়েই এই নতুন মাত্রার ব্যাংকিং।

দেশের একটি দায়িত্বপীল প্রতিষ্ঠান হিসেবে ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিমিটেড বিশ্বাস করে যে, আজকের ছোট্ট একটি পদক্ষেপ গড়ে দিতে পারে আগামী দিনের ভবিষ্যং, সবুজ পৃথিবী। এই দায়িত্ব আমাদের ব্যাংককে সুদূর প্রসারী পরিকল্পনা নিয়ে গ্রীণ হাউস গ্যাস নিঃসরণ, অস্বাভাবিক জলবায়ু পরিবর্তন ও বায়ুদূষণ প্রভৃতি থেকে পরিবেশকে নিরাপদ রাখার লক্ষ্যে পরিবেশবাদ্ধব ব্যাংকিং প্রবর্তন করতে অগ্রগামী করেছে। এছাড়াও ফার্সট সিকিউরিটি ইসলামী ব্যাংক লিমিটেড পরিবেশবাদ্ধব নীতি প্রণয়ন ও বাস্তবায়ন, বাজেট প্রণয়ন ও সদ্ধ্যবহার, পরিবেশগত ঝুঁকি নির্ণয়, পরিবেশবাদ্ধব অর্থায়ন এবং জলবায়ু ঝুঁকি তহবিলের সদ্ধ্যবহারের জন্য সক্রিয়ভাবে এগিয়ে এসেছে। তাছাড়া সামাজিক দায়বদ্ধতার জন্য পরিবেশবাদ্ধব ইভেন্ট ও পরিবেশবাদ্ধব প্রকল্প, পরিবেশবাদ্ধব বিপণন ও সামর্থ্য অর্জনের জন্য তহবিলের সদ্ধ্যবহার, অনলাইন ব্যাংকিং, অভ্যন্তরীণ পরিবেশ ব্যবস্থাপনা, প্রতিবেদন তৈরী ও প্রকাশকে অগ্রাধিকার দেওয়া হয়েছে।

মানব সম্পদ ব্যবস্থাপনাঃ

ব্যাংক একটি সেবাধর্মী আর্থিক প্রতিষ্ঠান হওয়ায় এর গ্রাহককে সর্বোত্তম সেবা প্রদানের লক্ষ্যে মানব সম্পদ উনুয়নে সর্বদাই গুরুত্ব দিয়ে আসছে। ব্যাংক বিশ্বাস করে ব্যাংকটিকে টিকিয়ে রাখতে হলে এবং এর সেবা অন্যান্য ব্যাংকর সেবার মান হতে আলাদা করতে হলে গুনগত সেবা ও গ্রাহকদের চাহিদা মেটাতে হবে যা নির্ভর করে কর্মকর্তাদের যোগ্যতা ও দক্ষতার উপর। যেহেতু আমাদের মানব সম্পদ প্রতিষ্ঠানকে প্রতিযোগীতায় টিকে থাকতে সহায়তা করে, সেহেতু একবিংশ শতাব্দীর চ্যালেঞ্জ মোকাবেলায় ব্যাংক দক্ষ জনশক্তি নিয়োগ, তাদের উনুয়ন ও তাদের ধরে রাখার নিতিতে অবিচল থাকে। ব্যাংক নতুন কর্মী সংগ্রহ ও নির্বাচনে সবার সমান সুযোগ সৃষ্টি করে। গ্রাহককে সর্বোত্তম সেবা প্রদানের লক্ষ্যে ব্যাংক তার জনশক্তিকে যোগ্য ও উপযুক্ত করতে প্রতিনিয়ত দেশ ও বিদেশে প্রয়োজনীয় প্রশিক্ষণ, কর্মশালা ও সেমিনার আয়োজন করছে। এর জনশক্তির সেশাগত উনুয়ন এবং তদারকি সংস্থাসমূহের প্রতি আরো বেশী নমনশীল করে তোলার জন্য অগ্রাধিকারভিত্তিক প্রশিক্ষণ ও কর্মশালার আয়োজন করছে।

মানব সম্পদ কৌশলঃ

- ♦ সংশিষ্ট সকলের সমান সুযোগ–সুবিধা নিশ্চিত করা।
- 🔸 কঠিন ও প্রতিযোগিতামূলক পরীক্ষার মাধ্যমে সর্বোত্তম প্রার্থী নিয়োগ।
- কত্রন কর্মীদের যথোপোযুক্ত প্রশিক্ষন প্রদান।
- কমীদের আরো যোগ্য করে গড়ে তোলার লক্ষ্যে অগ্রাধিকারভিত্তিক প্রশিক্ষণ ও কর্মশালার আয়োজন করা।
- 🕈 প্রতিষ্ঠানের প্রয়োজনীতা, কর্মীর অভিজ্ঞতা ও যোগ্যতার ভিত্তিতে যথোপযুক্ত স্থানে বদলি ও পোস্টিং দেয়া।
- ♦ কর্মী সহায়ক ও সমমনাসম্পন্ন কর্ম পরিবেশ নিশ্চিত করা।
- প্রতিষ্ঠানের উনুয়নে ব্যক্তিগত ও দলীয়ভাবে অবদান রাখতে সহায়তা করা।
- ভবিষ্যতের লিডার হিসাবে গড়ে তোলার জন্য কর্মীদের আত্ম–উনুয়ন ও আত্ম–বিকাশের সুযোগ প্রদান করা।
- 🕈 যোগ্য কর্মীদের ধরে রাখা ও সন্তুষ্টি বৃদ্ধির লক্ষ্যে আকর্ষণীয় বেতন ও অন্যান্য সুযোগ–সুবিধা প্রদান করা।
- তদারকি সংস্থাসমূহের নিয়ম নীতির প্রতি আরো বেশী মননশীল করে গড়ে তোলা।





আমরা বঙ্কুব্বপূর্ন একটি কাজের পরিবেশ বজায় রাখতে প্রতিশ্রুতিবদ্ধ যেখানে পারস্পারিক প্রতিযোগিতায়, ধর্ম, লিঙ্গ, বয়স অথবা অন্য কোন বিষয়ের ক্ষেত্রে কোন বিভাজন থাকবে না। হুমকি হিসাবে বিবেচিত হবে এমন কোন আচরনকে আমরা মেনে নেব না। সহযোগিতামূলক, বঙ্কুত্বপূর্ণ এবং শ্রদ্ধাশীল কাজের পরিবেশে আমরা বিশ্বাস করি যা কর্মীদের কাজে সর্বোচ্চ দক্ষতা নিশ্চিত করবে। ব্যাংক যথাযথ প্রশিক্ষণ, পুরষ্কৃতকরণ এবং কাজের স্বীকৃতির মাধ্যমে এর সদস্য ও কর্মীদের কর্মদক্ষতার উনুয়ন ঘটায়। ব্যাংকের দক্ষ ও যোগ্য কর্মকর্তাদের ধরে রাখতে এবং সার্বিক উনুতির জন্য বেশ কয়েকটি কল্যাণমুখী প্রকল্প গ্রহণ করেছে যেমন– কন্ট্রিবিউটরি প্রভিডেন্ট ফাড, গ্রাচুয়িটি, সোস্যাল সিকিউরিটি বেনিড্রোলেন্ট ফাড, কর্মকর্তাদের জন্য হাউজ বিন্ডিং বিনিয়োগ প্রকল্প, গাড়ী বিনিয়োগ প্রকল্প, এইচ পি এস এম কনজুমার ডিউরেবলস, হাউজ ফার্নিচার সুবিধা ইত্যাদি।

কর্মকর্তাদের প্রয়োজন অনুয়ায়ী প্রশিক্ষণ সুবিধা প্রদানের লক্ষ্যে ব্যাংকের প্রশিক্ষণ প্রতিষ্ঠানে অভিজ্ঞ প্রশিক্ষক নিয়োগ করতে যাচ্ছে। নতুন কর্মীদের আরো বেশী যোগ্য করে গড়ে তোলার জন্য প্রশিক্ষণ প্রতিষ্ঠান বুনিয়াদি প্রশিক্ষণের পাঠ্যক্রমের নিয়মিত মানোনুয়ন করে আসছে। প্রশিক্ষণ প্রতিষ্ঠান প্রতিষ্ঠান শুক থেকে বিভিন্ন বিষয়ের উপর যেমন- বুনিয়াদী প্রশিক্ষণ, সাধারণ ব্যাংকিং, ইসলামিক ব্যাংকিং, বিনিয়োগ ব্যবস্থাপনা, ইসলামিক বিনিয়োগ পদ্ধতি, বৈদেশিক বানিজ্য, ইউসিপি ও আইএসবিপি এর আলোকে দালিলায়ন, তথ্য ও যোগাযোগ প্রযুক্তি, ক্ষুদ্র ও মাঝারি (এস. এম. ই) এবং কৃষি বিনিয়োগ, মোবাইল ব্যাংকিং, অনলাইন ব্যাংকিং, মানি লণ্ডারিং প্রতিরোধের উপায়, অনলাইন বিল কালেকশন, বাংলাদেশ আটোমেটেড ক্লিয়ারিং হাউজ (ব্যাচ), অনলাইন সিআইবি রিপোটিং ও অনুসন্ধান, কোর রিষ্ক ম্যানেজমেন্ট, গ্রীণ ব্যাংকিং, গ্রাহক সেবাসহ ইত্যাদি বিষয়ের উপর প্রশিক্ষণ দিচ্ছে।

ব্যাংকের ট্রেনিং সেন্টার কর্তৃক ২০১৩ সালে কর্মকর্তাদের প্রদন্ত বিভিন্ন প্রশিক্ষনের বিবরণী

ক্রমিক নং	প্রশিক্ষণের শিরোনাম	কর্ম দিবস সংখ্যা	অংশগ্রহণকারীর সংখ্যা
09.	১৭তম বুনিয়াদী প্রশিক্ষণ	২0	80
٥٤.	১৮তম বুনিয়াদী প্রশিক্ষণ	২0	80
೦೨.	"বিনিয়োগ ব্যবস্থাপনা" বিষয়ক কর্মশালা	٥٤	80
08.	"ডকুমেন্টস স্কুটিনি ইন লাইট অব ইউসিপি ও আইএসবিপি" বিষয়ক কর্মশালা	٥٤	80
06.	"বিনিয়োগ ব্যবস্থাপনা" বিষয়ক কর্মশালা	05	80
<u>ი</u> ს.	"অনলাইন বিল কালেকশন" বিষয়ক প্রশিক্ষণ কোর্স	09	২ ৫
09.	ক্যাশ অফিসারদের ৮ম বুনিয়াদী প্রশিক্ষণ	90	80
야.	১৯তম বুনিয়াদী প্রশিক্ষণ	20	80
0გ.	"অনলাইন বিল কালেকশন" বিষয়ক প্রশিক্ষণ কোর্স	09	২ ৫
90.	ক্যাশ অফিসারদের ৯ম বুনিয়াদী প্রশিক্ষণ	90	80
99.	ক্যাশ অফিসারদের ১০ম বুনিয়াদী প্রশিক্ষণ	90	80
٥٤.	"ব্যাচ অনলাইন সিআইবি রিপোর্টিং এড সার্সিং" বিষয়ক কর্মশালা	09	60
১৩.	"ব্যাচ অনলাইন সিআইবি রিপোর্টিং এড সার্সিং" বিষয়ক কর্মশালা	09	60
98.	২০তম বুনিয়াদী প্রশিক্ষণ	20	86
96.	২১তম বুনিয়াদী প্রশিক্ষণ	20	8৮
<u>ა</u> გ.	"কোর রিস্ক ম্যানেজমেন্ট" বিষয়ক কর্মশালা	9	80
٥٩.	ব্যাচের মাধ্যমে ক্লিয়ারিং চেকের প্রতারণা এবং জালিয়াতি প্রতিরোধ বিষয়ক কয	র্মশালা ১	২৬
٥b.	"গ্রীন ব্যাংকিং" বিষয়ক কর্মশালা	9	80
ბგ.	ডিবিআই এর আরআইটি (ব্যাশনালাইজড ইনপুট টেম্পলেট) সঠিক প্রেরণের ক	র্মশালা ১	80

লভ্যাংশ

পরিচালনা পর্ষদ ৩১ ডিসেম্বর ২০১৩ সমাপ্ত বছরের জন্য উদ্যেক্তা / পরিচালক ব্যাতীত শুধুমাত্র শেয়াহোন্ডারবৃন্দের জন্য ১০% নগদ লভ্যাংশ প্রদানের সুপারিশ করেছে।





পরিচালকবৃন্দের অবসর গ্রহণ ও পুনঃনির্বাচন

কোম্পানী আইন ১৯৯৪ সংশ্রিষ্ঠ ধারা অনুযায়ী এক তৃতীয়াংশ পরিচালক প্রতি বছর অবসর গ্রহণ করবেন। সেই অনুসারে নিমুবর্ণিত পরিচালকবৃদ্দ ১৫তম বার্ষিক সাধারণ সভায় অবসর গ্রহণ করবেন এবং তাঁরা পুনঃনির্বাচিত হওয়ার যোগ্য।

- (১) মোহাম্মদ সাইফুল আলম
- (২) শহিদুল ইসলাম
- (৩) মোঃ অহিদুল আলম

বাংলাদেশ সিকিউরিটিজ এড এক্সচেঞ্জ কমিশনের কর্পোরেট গভোর্নেন্সের নির্দেশনা মোতাবেক পরিচালনা পর্ষদ ২৬–০৮–২০১৩ তারিখে জনাব মোহাম্মদ ইসহাককে স্বতন্ত্র পরিচালক হিসাবে নিয়োগ দিয়েছে যেক্ষেত্রে ১৫তম বার্ষিক সাধারণ সভায় শেয়ারহোন্ডারবৃন্দের অনুমোদনের প্রয়োজন।

নিরীক্ষক নিয়োগঃ

ব্যাংকের বর্তমান বহিঃনিরীক্ষক মেসার্স হুদা ভাসী চৌধুরী এ্যাড কোং, এই ১৫তম বার্ষিক সাধারণ সভায় ধারাবাহিকভাবে ৩ (তিন) বছর নিরীক্ষক হিসাবে দায়িত্ব সম্পন্ন করেছে এবং নিয়ন্ত্রক সংস্থাসমুহের নির্দেশনা মোতাবেক তাঁরা পববর্তী মেয়াদের জন্য পুনঃনিয়োগের যোগ্য না। এ ক্ষেত্রে পববর্তী মেয়াদের জন্য অন্য কোন বহিঃনিরীক্ষককে নিয়োগ প্রদান করতে হবে।

ব্যাংকের ভবিষ্যৎ কর্মকৌশলঃ

১৯৯৯ সালে যাত্রা শুরু করে ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিমিটেড আমানতকারী ও বিনিয়োগকারীদের সাফল্যের সাথে সেবা প্রদান করে আসছে। দেশের ব্যাংকিং ইতিহাসে আধুনিক ইসলামী ব্যাংকিং কার্যক্রম প্রবর্তনের নতুন যে ধারা সূচিত হয়েছে ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিমিটেড তাদের মধ্যে অন্যতম। ১৯৯৪ সালের কোম্পানী আইনের অধীনে ফার্স্ট সিকিউরিটি ব্যাংক লিমিটেডের বাণিজ্যিক কার্যক্রম শুরু হয় ২৫ অক্টোবর ১৯৯৯ সাল থেকে। প্রতিষ্ঠার শুরুতে ফার্সট সিকিউরিটি ব্যাংক সনাতনী ব্যাংকিং কার্যক্রম নিয়ে যাত্রা শুরু করনেও ২০০৯ সালের ১লা জানুয়ারী এ ব্যাংক একটি পূর্নাঙ্গ ইসলামী ব্যাংকে রূপান্তরিত হয়। একটি পূর্নাঙ্গ শরীয়াহ্ ভিত্তিক এবং ইসলামী বিধান সম্পন্ন এ ব্যাংক তার কার্যক্রম শুরু করার পর থেকেই ধীরে ধীরে এগিয়ে চলছে তার লক্ষ্য অর্জনের পথে। দেশের সেরা কর্পোরেটি প্রতিষ্ঠান হতে শুরু করে ক্ষুদ্র ও মাঝারী গ্রাহকদেরকে চাহিদা মাফিক গ্রাহক সেবা প্রদানে আমরা অক্লান্ত পরিশ্রম করে যাচ্ছে। ফার্সট সিকিউরিটি ইসলামী ব্যাংক, ইসলামী শরীয়াহ্ মোতাবেক আধুনিক প্রযুক্তির সমন্বয়ে একটি আধুনিক ব্যাংক। আমাদের গ্রাহকদের জন্য ব্যাংকিং কার্যক্রমন্তে রাইরে ব্যাংকিং কার্যক্রমকে প্রসারিত করার ক্ষেত্রে প্রতিনিয়ত নিজস্ব এটিএম মেশিন স্থাপন করা হচ্ছে, রয়েছে অন–লাইন ব্যাংকিং এবং ইন্টারনেট ব্যাংকিং। ইতোমধ্যে শুরু করেছি মোবাইল ব্যাংকিং কার্যক্রম। আমরা বিশ্বাস করি, আমাদের দক্ষ গ্রহাক সেবা দ্বারা গ্রহাকদের সর্বোচ্চ সন্তুষ্টি নিশ্চিতের মাধ্যমে আমরা এক্ষেত্রে সাফল্য অর্জনে সক্ষম হবো।

যেহেতু মুনাফার উচ্চ হার আগামী দিনগুলোতে বড় ঝুঁকি হয়ে দেখা দিতে পারে, তাই ব্যাংক No Cost/ Low Cost জামানত সংগ্রহে সর্বোচ্চ গুরুত্ব আরোপ করেছে এবং গ্রাহকদের সর্বাচ্চ সন্তুষ্টি নিশ্চিত করে বিদ্যামান গ্রাহকদের ধরে রাখা এবং সম্ভাব্য নতুন গ্রাহক সৃষ্টি করতে বদ্ধ পরিকর। ব্যাংক তার কার্যক্রম শুরুর পর অল্প সময়ের মধ্যেই বৈদেশিক মুদ্রা ব্যবসায় সাফল্য অর্জন করেছে এবং এই ধারা বজায় রাখতে সবসময়ই আর্ন্তজাতিক বাণিজ্য এবং প্রবাসী আয় সংগ্রহে জোর তংপরতা চালিয়ে থাকে।

Basel-II অনুযায়ী Capital Requirements সঠিকভাবে পরিপালন করার লক্ষ্যে আমরা বাংলাদেশ ব্যাংকের নির্দেশনা অনুযায়ী আমাদের Capital Base কে আরো শক্তিশালী করার প্রয়োজনীয় পদক্ষেপ গ্রহন করেছি। বিনিয়োগ প্রদানের ক্ষেত্রে Credit Rating এর উপর সর্বাপেক্ষা গুরুত্বারোপ করা হয়েছে। ব্যাংকের আয়ের ধারা বজায় রাখতে এবং শেয়ারহোন্ডারদের ভ্যনু বৃদ্ধির জন্য মুনাফা বহিভূত আয় বৃদ্ধি করার উপর যথাযথ গুরুত্ব প্রদান করা হয়েছে। আমাদের বিচক্ষন পরিচালনা কৌশল এবং দক্ষ কর্মীবাহিনীর সহায়তায় ব্যাংক তার সম্পদ বৃদ্ধি এবং প্রবৃদ্ধির ধারা বজায় রাখতে সক্ষম হবে বলে আমরা দৃঢ়ভাবে বিশাসী।

ব্যাংক ব্যবসায় গতিশীলতা বৃদ্ধি ও মূল ব্যবসায়ের মজবুত অবস্থান বজায় রাখার লক্ষ্যে দীর্ঘ মেয়াদী কৌশলগত পরিকল্পনা প্রণয়নের প্রক্রিয়া অব্যাহত রেখেছে। গ্রাহকদের পরিবর্তনশীল চাহিদার সাথে সংগতি রাখার জন্য ব্যাংক এর কার্যক্রম বহুমুখী করার মানসে নিশ্বলিখিত ক্ষেত্রে ব্যবসা সম্প্রসারনের পরিকল্পনা রয়েছেঃ

- 🛮 নতুন শাখা খোলা
- দেশ ও বিদেশে ব্যবসায় সম্প্রসারণ
- অগ্রাধিকার ব্যাংকিং





- ইন্টারনেট ব্যাংকিং
- ইন-হাউস প্রশিক্ষণ সুবিধা সম্প্রসারণ
- ট্রেনিং ইনিস্টিটিউট এর আধুনিকায়ন
- 🗷 নতুন নতুন দায় ও সম্পদ সংশ্লিষ্ট পণ্য ও সেবা উদ্ভাবন ও প্রবর্তন।
- পূর্ণাঙ্গ ডু-প্রেক্স অন লাইন ব্যাংকিং
- এটিএম বুথ নেটওয়ার্ক বৃদ্ধি করা

ধন্যবাদ জ্ঞাপন

তীব্র প্রতিযোগিতামূলক পরিবেশ এবং বিশ্ব অর্থনৈতিক মন্দার প্রেক্ষাপটে ২০১৩ সালে আমাদের অর্জিত ব্যবসায়িক সাফল্যের জন্য আমি মহান আল্লাহর শুকরিয়া আদায় করছি। আমি ব্যাংকের সম্মানিত পরিচালকবৃন্দকেও সারা বছরব্যাপী তাঁদের সমর্থন এবং মূল্যবান নির্দেশনার জন্যে আন্তরিক ধন্যবাদ জানাচ্ছি। ব্যাংকের সমৃদ্ধি অর্জনের জন্য তাঁদের সমন্থিত বিচক্ষণতা ব্যাপকভাবে সাহায্য করেছে।

ব্যাংকের সার্বিক কার্যক্রম এবং উন্নতির জন্য আমি ব্যবস্থাপনা পরিচালকের নেতৃত্বে পরিচালিত ব্যবস্থাপনা কর্তৃপক্ষ এবং দক্ষ কর্মীবাহিনীর সকল সদস্যকে তাদের আনুগত্য, সমর্থন এবং অবিরাম প্রচেষ্টার জন্য আন্তরিক ধন্যবাদ জানাচ্ছি। সাফল্যের নব শিখরে পৌছার জন্য তাদের মধ্যে বিদ্যমান বিরামহীনভাবে কাজ করে যাওয়ার বাসনাকে আমি গভীরভাবে সম্মান করি।

আমি সম্মানিত শেয়ারহোন্ডারবৃন্দ, গ্রাহকবৃন্দ, পৃষ্ঠপোষক, শুভাকাঞ্জি, বাংলাদেশ ব্যাংক, যৌথ মুলধনী কোম্পানী ও প্রতিষ্ঠানসমুহের নিবন্ধক, বাংলাদেশ সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন, ঢাকা ষ্টক এক্সচেঞ্জ ও চট্টগ্রাম ষ্টক এক্সচেঞ্জ এবং অন্যান্য কর্তৃপক্ষকে তাদের সমর্থন, সহযোগিতা এবং পথ–নির্দেশনার জন্য আন্তরিক ধন্যবাদ জানিয়ে শেষ করতে চাই। আমরা তাদের অব্যাহত সমর্থন ও সহযোগিতাকে যথাযথভাবে মূল্যায়ন করি যা আমাদের জন্য সার্বক্ষনিক প্রেরনার উৎস। সুশৃঙ্খলে ব্যাংকিং, তদারককারী কর্তৃপক্ষের প্রনীত বিধি-বিধান পরিপালন এবং অব্যাহত সাফল্য অর্জনের বিষয়ে আমরা আমাদের প্রতিশ্রুতির পুনর্ব্যক্ত করছি।

মহান আল্লাহ আমাদের সবাইকে তার মহিমাময় করুণা দান করুন।

আমীন

পরিচালনা পর্ষদের পক্ষে.

মোহাম্মদ সাইফুল আলম

চেয়ারম্যান





Directors' Report

Bismillahir Rahmanir Rahim

Honorable Shareholders,

Assalamu Alaikum Wa-Rahmatullah

On behalf of the Board of Directors of First Security Islami Bank Limited, I have the pleasure to welcome you all to the 15th Annual General Meeting (AGM) of the Shareholders and to present before you the Directors' Report and Audited Financial Statements together with Auditors' Report for the year ended December 31, 2013 wherein the brief description of the Bank's performance, future prospects and various aspects of world market trend with highlights of the performance of Bangladesh economy has also been incorporated.

World Economy

The global economy faces fewer headwinds in 2013 compared with last year and will likely grow a modest 3.5%. International Monetary Fund (IMF), described the recovery as "fragile and timid" because the Eurozone is prone to political crisis and slow decision-making processes.

Global growth is still in low gear and the drivers of growth are shifting. The IMF forecasts global growth to average 2.9 percent in 2013, below the 3.2 percent recorded in 2012 and to rise to 3.6 percent in 2014. Growth in major emerging markets, although still strong, is expected to be weaker than the IMF forecast in its July 2013.

The United States is driving much of the global recovery and output should pick up further next year and the economy has grown about 8% in 2013. Domestic consumption is becoming a more important driver of growth as evidenced by the steady shrinking in the current account surplus, a trend encouraged by China's macroeconomic policies. In Japan, fiscal stimulus and monetary easing under the authorities' new financial policy package has enabled an impressive rebound in activity. But the expected unwinding of fiscal stimulus and reconstruction spending together with consumption tax hikes will lower growth from 2 percent this year to 1½ percent in 2014. In Europe, a better mood more than any change in policy lifted core economies such as Germany and France, and even Italy and Spain should edge into positive growth territory next year. The euro zone must still address financial fragmentation, improve the health of banks, and move closer to banking union. Africa is another bright spot. The IMF has revised its outlook for the continent upwards to 5.7%.

Overall, growth in emerging market and developing economies is expected to remain strong at 4½–5 percent in 2013–14, supported by solid domestic demand, recovering exports and supportive fiscal, monetary and financial conditions. Commodity prices will continue to boost growth in many low-income countries, including those in sub-Saharan Africa. But economies in the Middle East and North Africa, Afghanistan and Pakistan region will continue to struggle with difficult economic and political transitions.

Bangladesh Economy

In Bangladesh, the gross domestic product (GDP) in Fiscal Year 2013 grew by 6.0%, higher than projected in the Asian Development Outlook (ADO) 2013 in April. Export growth accelerated briskly, but imports were flat, such that net exports markedly contributed to growth. Agriculture growth slowed to 2.2% because weather was unfavorable. Industry grew by 9.0%, with strong expansion in construction and small-scale manufacturing. Services growth slowed slightly to 5.7%, reflecting stagnant imports and politically inspired strikes that disrupted trade.

Inflation edged up from 7.2% in October 2012 to 8.0% in June 2013, as nationwide strikes-road blockade disrupted food supply and drove up prices, and fuel prices were increased. Inflation slowed to 7.7% in FY2013 from 10.6% a year earlier.





Imports rose by only 0.8% in FY2013. Exports grew by 10.7%, accelerating from 6.2% growth in FY2012, on higher garment exports. The balance of payments showed a large surplus of \$5.1 billion in FY2013. Foreign currency reserves have increased to \$18.2 billion in the month December 2013. Bangladesh taka has strengthened against the US dollar since early 2013, reflecting the large balance of payments surplus. GDP growth in FY2014 is projected at 5.8%, lower than the ADO 2013 forecast, as exports and consumer and investment demand fall short of expectations. The current account will show a small deficit. The central bank is expected to adopt measures to contain inflation but also ensure adequate credit flows to maintain steady economic growth. The key challenges are to boost private investment and maintain macroeconomic stability in the run-up to elections.

An Overview

First security Islami Bank started its operation on 25th October 1999 as a conventional Bank. During the year 2008, the Company has successfully completed its IPO for 1,15,00,000 Ordinary shares of TK.1,15,00,00,000/-. The Company got tremendous responses from the General Public, Institutions and Non Resident Bangladeshi category investors. The shares of the Company have been listed with both Dhaka and Chittagong Stock Exchanges.

From January 01, 2009, our Bank has converted into Islami Shariah based banking system instead of conventional banking system. The Bank has constituted a Shariah Council consisting prominent Ulama, Bankers, Lawyer and Economists to advice and guide on the implementation of Islamic Shariah in business activities.

Bank's Performance in 2013

In the backdrop of the challenging environment of 2013, FSIBL focused on core banking business, made positive growth in profitability and maintained a sound asset quality. The bank remained financially strong by dint of its resolute focus on the vision of becoming country's finest corporate citizen and also emphasize its' focus on SME, Retail Consumer and relentless pursuit of providing excellent and need based customer service.

The Bank mobilized deposits of TK. 139,520.95 million as at December 31, 2013 compared to TK. 109,905.57 million till 2012. Total investments and advances stood at TK. 114,601.80 million at the end of the year 2013, which was TK. 96,304.23 million at the end of the year 2012. Import business, Export business and Foreign Remittance collection were TK. 1,217.70 crore, Tk. 650.00 crore and Tk. 712.78 crore respectively during the year 2013. In 2013, the Bank was able to make pre-tax profit of TK. 2,043.81 million as compared to TK. 1,951.95 million in 2012 indicating 4.71% growth. Net profit after Tax stood TK. 769.12 million in 2013. Earning per share (EPS) stood at 1.87.

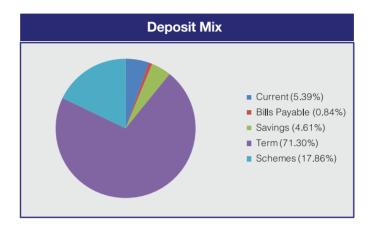
FSIBL made adequate provision against classified investment. Specific provision made is significantly higher than last year. Adequate provision made the Bank stronger than before. Tier-1 capital stood at TK. 5,955.12 million at the end of the year 2013 compared to TK. 5,262.08 million in 2012. Tier-2 capital reached to TK. 3,306.12 million at the end of the year 2013 compared to TK. 2,883.24 million in 2012. Return on Asset (ROA) was 0.53% as on December 31, 2013. Capital Adequacy Ratio (CAR) of the bank stood at 10.13% against minimum requirement of 10.00% as per Basel II Capital Accord in December 2013.

Deposit

The deposit of First Security Islami Bank Limited stood at TK. 139,520.95 million as on December 31, 2013 as against TK. 109,905.57 million of 2012 registering an increase of TK. 29,598.37 million, i.e. 26.95% growth. Deposit is the "life-blood" of a bank. Bank has given utmost importance in mobilization of deposits introducing a few popular and innovative schemes.







Investment

First Security Islami Bank Limited has able to increase its investment despite adverse conditions in the domestic as well as in the global economy. Total amount of Investment of the bank stood at TK. 114,601.80 million as on December 31, 2013 as against TK. 96,304.23 million as of December, 2010 showing an increase of TK. 18,297.58 million with a growth rate of 19%. Investments are the core assets of a bank. The bank gives emphasis to acquire quality assets and does appropriate lending risk analysis and follows all the terms and conditions of CRM (Credit Risk Management) while approving all sorts of investments to clients.

Import Business

Import trade financed by FSIBL was Tk. 1,217.70 Crore in 2013. Large LCs were opened mainly for importing wheat, edible oil, capital machinery, coal, cotton, fabrics and accessories.

Export Business

FSIBL successfully handled export documents of Tk. 650.00 Crore during the reporting year 2013. Readymade garments, knitwear, finished leather goods, agro products etc. were the major export finance sectors.

Foreign Remittance

Bank has procured foreign remittance for Tk. 712.78 Crores of December 31, 2013. Meanwhile, the bank has made enormous progress in dealing remittance business with some leading exchange houses like Western Union, Placid NK Corporation, MoneyGram, Express Money, Super X 10 Global Money, United Traders, UK etc. Moreover, our two Exchange Houses located in Canada & Italy have sent substantial amount of foreign remittance.

Correspondent Banking

Correspondent banks are the trade partner of international trade. FSIBL has already achieved tremendous success in Foreign Trade. The Bank has established correspondent relationship with 1400 branches of 200 different renowned Banks at financially important locations across the world.

Subsidiaries

Considering the demand of the markets and our total commitment to support and serve the customers from different angle the Bank launched subsidiaries namely First Security Islami Capital and Investment Limited, First security Islami Exchange House (Canada), First security Islami Exchange House (Italy) to provide Merchant Banking service and superior remittance services respectively. We believe that such endeavor will widen the opportunity of the bank to serve the customer from different aspect with utmost care.

Financial Products and Services

To suit the needs of clients of different strata in the society so as to tap resources for use in the banking channel for accelerating the pace of economic operation, mobilization of fund is one of the functions of Banking





Business. With the view of above, FSIBL has been operating a number of popular and innovative financial products from time to time considering the benefit of depositors, clients and Bank.

Present deposit products of the Bank are:

- Bandhan
 - Niramoy
- Abosor

- Ankur
- Prapti
- Probin
- Shomman

- Haji
- Jakat
- Morjada
- Agrashor

- Aroba
- Ghoroni
- Swadesh
- Shuvechha

- Unnoti
- Proyash
- Triple Benefit
- Projonmo

- Uddipon
- Cash Waqfa

Besides these, initiative has been taken to launch a new deposit product very soon namely Sromojibi Savings Account in 2014.

Moreover, other principal deposit products of the Bank are as follows:

- Al-Wadiah Current Deposit Account
 Mudaraba Savings Deposit Account

- Mudaraba Term Deposit Receipt
 Mudaraba Special Notice Deposit
- Mudaraba Monthly Deposit Scheme
 Mudaraba Monthly Profit Savings Scheme
- Mudaraba Deposit Double Scheme
 Foreign Currency Deposit

Investment Products:

- Corporate Finance
- Lease finance
- Real Estate Finance
- Commercial Finance
- Syndicate Finance
- Small and Medium Enterprise
- Industrial Finance
- Hire Purchase Finance

Services:

- ATM Card
- Locker Services
- Education Remittance Service
- Collections of Utility Bills
- SMS Banking
- Mobile Banking

Information & Communication Technology Division

In today's world banking industry is completely incapable of functioning without the help of Information and Communication Technology (ICT). ICT is increasingly becoming an invaluable and powerful tool driving development, supporting growth, promoting innovation, and enhancing competitiveness. It is introducing global environment which is less limited by time or distance which helps nations around the world to get connected and join the global network community. Information & Communication Technologies application aims to make banking services like online banking, SMS banking, mobile banking, internet banking, ATM, POS point easier & simpler to the people and also increase the banking acceptance among the people of our country.

ICT Division of FISBL is using latest technology for providing best banking services by making the bank fully automated. ICT Division has already established fully redundant online data connectivity using high speed fiber, radio link & satellite communication for all branches to provide uninterrupted data communication with DATA CENTER.

ICT Division's detail Activities and Performance:

01. Latest Tier-III Data Center Implementation:

ICT Division already established Tier-3 Data center of its own building at Bashundhara R/A comprised of redundant power system, data connectivity, high end technologies Storage Area Network, active-active application, database, ATM, SMS and Internet Banking server. FSIBL Data Center is fault-tolerant, allowing us to upgrade, install patch, maintenance and any activity without downtime. The establishment enables to satisfy valued clients with better service.

02. Migration from PCBank2000 to Ultimus Core Banking System:

The bank has provided banking service with PCBank2000 which is structurally distributed system in banking





environment. It has some limitation to process inward and outward clearing cheque, SMS banking, internet banking, ATM service, online banking service as well as mobile banking service. To overcome and to provide faster banking services, ICT Division has completely migrated to core banking platform by the year 2013.

03. Core Banking System Implementation:

ICT Division started Core Banking system (Central) through BankUltimus software since 2011. All 117 branches have been taken under Centralized Banking System. The Core Banking System provides an online banking which ensures required customer banking service from any single branch without hassle. Core Banking System simplifies account opening, cash & Cheque deposit & withdrawals, online clearing (cheque submission of one branch to another branch), ATM Services, Remittance services, Investment, SMS Banking, internet Banking, Mobile Banking etc. It has extra feature to add or modify required banking service modules as instructed by Bangladesh Bank. This implementation enables Board of Directors & Management to get a view of the Bank's current financial position and thus help to make required decision.

04. ATM Service Implementation:

ICT division of FSIBL has established 55 ATM booths throughout the country by 31st December, 2013 for delivering better banking services for the respected customers. In the year 2014, four more ATM booths have been established that makes the total of ATM booths to 59. Beside these ATM booths, our customers can also use other bank's 1400 ATMs that are under Q-cash and Omnibus ATM network. FSIBL clients can also shop at the POS points of IFIC bank, Trust bank and City bank with the ATM/Debit card. FSIBL provides 24/7 call center service for the betterment of banking services for the valued customers. By 2014, ICT division of FSIBL is working relentlessly towards increasing the total number of ATM booths to 80.

05. SMS Banking:

ICT Division has already implemented the SMS banking service for our existing customers. To provide much more services with the current delivery channel, FSIBL has selected technology solution partner named SSL Wireless with this endeavor. Services like cheque book requisition, balance inquiry, account statement, transaction alert etc. will be served on anytime, anywhere basis.

06. Mobile Financial Service:

"Mobile Financial Service" is a system where a customer can get banking facilities by using their mobile phone. It is such a process where customer can get banking facilities from anywhere, anytime.

First Security Islami Bank Ltd. got permission from Bangladesh Bank to start "Mobile Financial Service" on 22nd September, 2011 and after that FSIBL signed on an agreement with Progoti Systems Ltd. on 27th July 2011. Then on 27th March, 2012 FSIBL and Progoti Systems Ltd combinedly started "Mobile Financial Service". FSIBL Firstpay Surecash service currently exists in all branches of FSIBL. Now we have 4,115 agents and 7,620 customers.

At present we are serving our "Mobile Financial Service" through Teletalk, Grameenphone, Robi and Banglalink. We are providing cash deposit/ withdrawal, money transfer, account opening, bank cash in/out, balance check, pin change services to our customers. Apart from these other facilities like mobile top-up, bill payment, merchant payment and insurance payments are ongoing.

At present we have launched a new product "School Mobile Banking (Shohoj)" under FSIBL Firstpay Surecash which has explored a new dimension in "Mobile Financial Service". Using this service we have merged six new schools to pay all kind of school fees and other related fees by using "Mobile Financial Service". To introduce this service to many other schools, colleges and universities FSIBL ICT Division is working enormously.

07. Internet Banking:

ICT Division is about to launch Internet Banking Service for valued customers to fulfill their requirements such as balance inquiry, cheque book requisition, term deposit details, account statement, cheque clearing status and investment repayment schedule.





08. Disaster Recovery Site:

Disaster Recovery site is a complete backup of Data Center of the Bank. Customer data will be secured by DR site if any unwanted disaster happens in Data Center.In situations like encountering disaster, ICT Division can drive the Banking service through Disaster Recovery Site. ICT Division procured equipments such as Router, Servers, Storage and Tape library for proposed Disaster Recovery (DR) site. Savar branch which is self-owned building of FSIBL is selected to become DR Site which is in accordance with the guidelines of Bangladesh Bank. Vendor selection and Award Notification for the said job will be done within a very short period and complete infrastructure will be formed hopefully by 1st half of this year.

09. Green Banking:

Today's banking system is all about being friendly to the environmental. That requires us to invest in environmental friendly projects and adopt smart banking ways like 'Internet Banking', 'Mobile Banking' etc. FSIBL is also working towards new concepts like paperless banking and deriving energy from alternate source (non-conventional source) like solar energy to adopt the concept of "Green Banking" in achieving a better tomorrow for the future generation.

10. Other major activities and performances of ICT Division:

- i. Successfully automated BACH (BACPS & BEFTN) using local software.
- ii. Successfully automated HRM, Inventory, E-recruit software.
- iii. Successfully automated CIB using local software
- iv. Customizing day to day reports needed by Bank Management as well as required by Bangladesh Bank.
- v. Providing support services to all the branches for Hardware, LAN/WAN Communication and Core Banking Solutions.
- vi. Successfully integrated WASA for facilitating customers for monthly bill submission from FSIBL.
- vii. Engaged with E-GP (Government e-tender) services for facilitating FSIBL customers.

Branch Expansion

During 2013 Bank has opened 17 new branches at different commercially important location of the country and thus the total number of branches rose to 117. Out of 117 branches, 59 are located at the prime business centre of urban areas and remaining 58 branches are at rural areas of the country. The following branches were opened during the calendar year 2013:

SI. No.	Name of the Branch	District	Urban/Rural
01.	Barguna Branch	Barguna	Urban
02.	Bhuanpur Branch	Tangail	Urban
03.	Manikgonj Branch	Manikgonj	Urban
04.	Narail Branch	Narail	Urban
05.	Shyamnagar Branch	Satkhira	Rural
06.	Katirhat Branch	Chittagong	Rural
07.	Keranigonj Branch	Dhaka	Rural
08.	Kapilmuni Branch	Khulna	Rural
09.	Uzirpur Branch	Barishal	Rural
10.	Panchchar Branch	Madaripur	Rural
11.	Barobazar Branch	Jhenaidah	Rural
12.	Kadomtoli Branch	Chittagong	Urban
13.	Baganchra Branch	Jessore	Rural
14.	Gazipur Chowrasta Branch	Gazipur	Urban
15.	Fakirhat Branch	Bagerhat	Rural
16.	Morrelgonj Branch	Bagerhat	Rural
17.	Dhupoil Bazar Branch	Natore	Rural





However, the bank has a plan to expand its area of operation by opening new branches to cover rest of the important urban and rural areas of the country in 2014.

Sub-Committees of the Board

There are following three sub-committee of the Board of Directors:

Executive Committee

The Executive Committee is comprised of five (5) members of the Board. The Committee takes decision on emergency matter as and when required and assists the Board of Directors to fulfill their responsibilities such as to set objectives, strategies and overall business plans for effective functioning of the bank. During the year 2013 The Executive Committee conducted 02 meetings.

Audit Committee

The Audit Committee is comprised of three (03) members of the Board. The committee reviews the financial reporting process, the system of Internal Control, Management Information System, Risks Management, the Bangladesh Bank, Internal & external Audit Reports, Audit process, compliance with laws and regulations and bank's own code of business conduct. During the year 2013, the Audit Committee conducted 05 meetings.

Risk Management Committee

A high-powered Committee named "Risk Management Committee" was formed in November, 2013 consisting of 03 members of the Board as per circular issued by the Central Bank. The Committee is to sit in at least 04 meetings in a calendar year to identify risks in the Bank and address the same with due diligence. The Committee will start functioning from 2014.

Other Committees

To assist the Managing Director for smooth operation of the Banking activities, the Board of Directors has constituted several committees comprising competent members from Management. The main committees are grouped into Management Committee (MANCOM), Asset Liability Management Committee (ALCO) and Investment Committee. All the Committees are constituted headed by the Managing Director along with Deputy Managing Directors, SEVP, EVP, SVP, VP, FVP and other executives of different status.

The Management Committee scrutinizes all the cases thoroughly before referring to Executive Committee/Board for due approval/decision. The Asset Liability Committee is entrusted with the responsibility of managing short-term and long-term liquidity and ensuring adequate liquidity at optimal funding cost. The Investment Committee is involved with detailed review and scrutiny the investment proposals for onward submission to the Board for decisions.

Internal Control & Compliance

Operational risk may arise from error and fraud due to lack of proper internal control & compliance. Good controls gear up professional competence, compliance of legal requirements, sound reporting system and resistance to fraud & forgery. Internal Control & Compliance is not only for getting things done but also to ensure that those are done properly. Internal Control & Compliance plays a pivotal role in building up a culture of transparency and accountability. Modern bank management and supervision mainly focus on risk factors in banking. FSIBL has taken all-out efforts to mitigate all sorts of risks as per guidelines issued by the Central Bank.

As a part of robust risk management policy, the Bank has formulated a comprehensive Investment Risk Management Policy to address investment risks. To mitigate operational risk, money laundering & terrorist financing risk, circumvention or over-riding the internal control procedures, Internal Audit, Board Audit Committee and ICC Division are carrying out regular audit & inspection of the functions of the branches and divisions of Head Office. Deficiencies/lapses/irregularities detected by these audit & inspection are rectified/regularized/set right at the earliest and submit compliance report to the Head Office. The Bank has already prepared the Risk Assessment Matrix of various banking functions and incorporated the same in the Departmental Control Function Check List (DCFCL) and Quarterly Operation Report (QOR). The branches and divisions follow these attaching due importance to high risk and medium risk functions. The Bank also





prepared internal Control & Compliance Manual to strengthen internal control functions.

Internal Control & Compliance Division of FSIBL is an integral part of Bank Management and a foundation for safe & sound operation. ICCD is thoroughly guided by the motto "Prevention is better than Cure." The array of ICCD activities can be categorized as per following order.

Performance Objective : To accelerate compliance and effectiveness of involvements.

Information Objective : To ensure dependability, efficiency and time worthiness of financial and

management information.

Compliance Objective : To adhere to regularity frame work including applicable laws and regulations.

We have sufficient members in our ICC Division under the leadership of a senior executive. A zonal ICC Unit under this Division has been opened in Chittagong to cover the branches of Chittagong administrative division. The Divisional Head is responsible to look after audits & inspections, monitoring activities, risk assessment, in addition to all jobs relating to compliance and control. The Division is well-grouped into 03 core units-Audit & Inspection Unit, Compliance Unit and Monitoring Unit. The audit/inspection teams conduct periodic and special audit, inspection and investigation. In 2013, the Division carried out comprehensive inspection on 77 branches and 06 divisions of Head Office. Besides, it conducted number of investigations and special inspections on various issues as and when required. They carried out ICT Audit in some branches and verified cash of some ATM Booths.

It, intensively, follows-up compliance of audit/inspection reports conducted by the Division, Bangladesh Bank and external auditors. The Division monitors the banking activities, specially the sensitive areas of foreign exchange, finance & accounts and investments.

Risk Management

A separate & independent Risk Management Division (RMD) has been set up in the Bank as per Risk Management Guidelines for Banks issued by the Central Bank. The head of the Unit is an Executive. One honourable Deputy Managing Director is the Chief Risk Officer (CRO) as prescribed in the above mentioned guidelines. The Division identifies the risk items/areas of the Bank and finds out remedies to minimize or eliminate the risk.

There is a high-powered Risk Management Committee comprising of divisional heads of 06 core risk areas and chaired by the Deputy Managing Director. The Division prepares the monthly Risk Management papers as required by Bangladesh Bank which is discussed threadbare in the monthly Risk Management meeting. The minutes of the Risk Management meetings along with the monthly Risk Management papers are submitted to Bangladesh Bank quarterly. The Division prepares the yearly ICAAP reporting as required by Bangladesh Bank which is discussed with importance in the BoD meeting and submitted to Bangladesh Bank on yearly basis duly approved by BoD within 31 May. Supervisory Review Process (SRP) Team has been constituted with 12 members of which the honorable Managing Director is the Chairman. The Team will participate in the Dialogue with Supervisory Review Evaluation Process (SREP) Team of Bangladesh Bank as and when convened by them.

Treasury Operations and Fund Management

Treasury plays a vital role to earn profit by utilizing surplus investable fund effectively through exerting its all out efforts. Treasury is responsible to maintain Cash Reserve Requirement (CRR) and Statutory Liquidity Requirement (SLR) with Bangladesh Bank and also deals with funding operation, managing the liquidity, exchange positions, foreign exchange dealings, Islamic Money Market operation etc. Treasury also plays a vital role for transaction of Foreign exchange activities regulated by the customer which includes need based buying and selling of foreign currency for payment of LC and realization of export proceeds. In 2013, the treasury of the bank generated revenue of BDT 62.00 (Sixty two) crore from Islami Money Market Operation, inter-bank placement and other activities.

Asset Liability Management

The Assett Liability committee (ALCO) of our bank consists of 12 members from the top management in the





senior executives chaired by the Managing Director which meets at least once in a month and if needed special ALCO meeting is arranged as and when any emergency situation arises. ALCO mainly reviews the balance sheet of the bank such as liquidity requirement, the maturity of assets and liabilities, deposit and investment, pricing strategy and the liquidity contingency plan and also monitor Net Profit Income (NPI), return on assets, investment value and exchange earnings, Capital Adequacy Ratio, Investment Deposit Ratio, Investable Fund, Deposit Mix, Cost of Deposit, Cost of Fund etc. in order to fabricate the balance sheet in a better way.

Anti Money Laundering & Anti Terrorist Financing Activities

Money Laundering has become a great concern world wide as the illegally earned money and other anti-social crimes make the socio-economic condition unstable. Keeping pace with increasing financial service facilities, the money laundering and financing of terrorism are getting new dimensions day by day. Money launderers try to create a legitimate background for their money and try to filter their ill-gotten money by doing financial transactions through banks and other financial organizations. Persons seeking to fund terrorists are now also being involved in money laundering activities.

First Security Islami Bank Ltd. is always vigilant against money laundering and terrorist financing. For successful prevention of these illegal activities, a full-fledged division named "Anti Money Laundering Division (AMLD)" has been formed under the close supervision of higher authorities. As per Bangladesh Bank's guidelines, the bank has formed a "Central Compliance Unit (CCU)" consisted of senior executives and divisional heads of the bank, which is responsible for implementing Bangladesh Bank's directives and following Money Laundering Prevention Act, 2012 and Anti Terrorist (Amendment) Act, 2013. Circulars or circular letters from Bangladesh Bank are instantly circulated to all the branches and divisions by Anti Money Laundering Division (AMLD). At the same time, all the branches are advised to strictly follow all the orders and instructions mentioned in those circulars or circular letters.

The bank has continuous effort to comply with "Guidance Notes on Prevention of Money Laundering" issued by Bangladesh Bank. Besides, the bank has got its own "Anti Money Laundering Policy" vetted by the higher authorities of the bank. For constant vigilance against money laundering, every branch has a "Branch Anti Money Laundering Compliance Officer (BAMLCO)". Moreover, inspections of branches are being conducted by the Anti Money Laundering Division (AMLD). The bank is sincere enough to submit Suspicious Transaction Report (STR) (if it is really found) and Cash Transaction Report (CTR) to Bangladesh Financial Intelligence Unit (BFIU), Bangladesh Bank in due time.

First Security Islami Bank Ltd. Training Institute regularly provides training to the employees of the bank on the topic of Money Laundering Prevention and Combating Terrorist Financing. As per Bangladesh Bank's instruction, the bank also arranges "Workshop on Money Laundering Prevention and Combating Terrorist Financing" as lead bank in different districts with active participation of officials from all other commercial banks operating there.

Research & Development

Research and Development (R&D) Division is one of the means by which Bank can focus future growth by developing new products or processes to improve and expand Bank's operational activities. As Banks are highly focused on business process improvement, the aim of R&D Division is to improve existing products, create new and better products, and create effective processes. This would enable the Bank to reduce costs, increase profitability and remain ahead in the competition.

The Division has developed 'English to Bengali Dictionary on Banking Terminology' with the aim to enable banking terminologies easier and understandable for the new entrants as well as experienced bankers. It is now in the process of final stage to turn out. The Division has undertaken a study on Private Banks based on annual reports and locates their position in different indicators.

The Division has drafted uniform certificate format in respect of tax, solvency etc. It has also scrutinized and contributed a lot by providing opinion/ comments on Bank's different policy manuals viz. ICC Manual, Anti Money Laundering Manual - Customer Acceptance Policy & Anti Money Laundering Manual - Guidebook.





R&D Division is always making all out efforts for new ideas and innovation of effective processes in relation to the banking operations & services.

Management Information System

Management Information System (MIS) usually provides the information accurately, timely and consistently as required to the management and regulatory body Bangladesh Bank. First Security Islami Bank (FSIBL) had already established a separate division for this purpose namely the Management Information System (MIS) Division for achieving the overall efficiency, transparency and speedy decision making which enhance quality of operations and quality of services.

Our division collects information from day to day business and processes the same as per requirement of the Management and the Bangladesh Bank. MIS Division also coordinates among the concerned stakeholders of the data /information. Apart from this conformity with BB's requirements we upload the Rationalized Input Template (RIT), Department of Bank Inspection (DBI) Template, and any other as and when required to the web portal of Bangladesh Bank under Enterprise Data Warehouse (EDW).

Moreover our division furnishes the data related to Internal and Islamic Economic Division (IIED), BRPD and Risk Management monitoring section under the Department of Off-sight Supervision considering various aspects as usual.

Environmental friendly Banking or Green Banking

Green Banking is a new dimension of Banking. It has now been identified as one of the key drivers of environmental friendly sustainable economic growth in Bangladesh. Economic development and environmental issues are very closely related and it is really a challenging issue to keep balance between these two. Innovative green products and to support activities which are not hazardous to the environment are the main focus of this new dimension of Banking.

Being a responsible corporate house of the country First Security Islami Bank Ltd believes a single step taken today would go a long way to build our future, more green. This responsibilities powered us to set a very clear vision to promote Green Banking to safe guard the environment from the unusual weather patterns, raising green house gas (GHG), declining air quality. Our bank has also come forward proactively for policy formulation and implementation, Budget allocation and utilization, Environmental risk rating, Green Financing, utilization of climate risk fund in the most effective manner. Moreover CSR activities for green events and green projects, fund utilization for green marketing and capacity building, online banking, in-house environment management, discloser and reporting have been considered the same priority.

Human Resources Management:

The Bank being a service based financial institution, it always emphasizes on the development of its manpower to provide quality services to its clients. It believes that the factors which help the banks to survive and differentiate it from other banks are closely interlinked with the quality of services and satisfaction of clients and these depend on the qualification of employees, efficiency & effectiveness of work. As our human resources give the organization a significant competitive edge, we continue our policy of recruiting the best professionals and implement programs to develop and retain high quality employees for facing challenges of 21st Century. The bank is making equal opportunity for new talents in its process of recruitment and selection. It is continuing its efforts towards the development of its manpower by providing required training, workshops, seminars etc. in home and abroad to make them well equipped to provide quality services to its customers. It also arranges priority-based trainings and workshops to make its employees compliant to its regulatory body and helps its employees for career development.

HR Strategy:

- To make equal opportunity for all concerned.
- To recruit the best person through rigorous and competitive examination(s).
- To provide required trainings for newly appointed employees for their development.
- To arrange priority-base training, workshops, seminars etc. to make its employees competent for facing new





challenges.

- To make appropriate placement based on the need of the organization and experience & qualifications of employees.
- To ensure congenial and conducive working environment.
- To help to contribute individually and as a member of a team.
- To provide opportunities for self-development and self-exposure for becoming a future leader.
- To provide competitive pay package and other benefits to maximize the satisfaction level and retain qualified personnel.
- To make its employees more compliant as per requirements of the Regulatory Body(s).

We are committed to maintain a congenial working environment free from discrimination based on parochialism, religion, sex, race, creed, age or any other issues. We do not tolerate any behavior that can be perceived as degrading or threatening. We believe in working in a friendly, positive and respectful environment which permits employees to work to maximum effectiveness and efficiency and to their full potential. The bank excels the performance of its employees by creating opportunities through providing proper trainings, rewards and recognitions. To attract and retain qualified and efficient employees, the bank has formulated a number of well tough policies for the welfare of its employees in the form of Contributory Provident Fund, Gratuity, Employees' Social Security and Benevolent Fund, Employee House Building Investment Scheme, Employees' Car Financing Scheme, HPSM Consumer Durables and House Furniture Benefits etc.

The bank is going to appoint faculty members for its Training Institute in order to provide priority-based trainings for the employees. It is continuously revising the syllabus of Foundation Training for the freshers to make them more competent. From the inception of the Training Institute of the bank, it has been providing various trainings like Foundation Training, General Banking, Islamic Banking, Investment Management, Islamic Investment Mechanism, Trade Finance and Foreign Exchange, Documentation in the Light of UCP & ISBP, Information & Communication Technology, SME & Agriculture, Mobile Financial Services, Online Banking, Malpractices in Banking, Anti-Money Laundering, Online Bill Collection, Bangladesh Automated Clearing House (BACH), Online CIB Reporting and Searching, Core Risk Management and many other related to.

Statement of Training Programs Conducted By FSIBL Training Institute-2013

SL No.	Title of the Training	Working Days	No. of Participants
1	17th "Foundation Course"	20	40
2	18th "Foundation Course"	20	40
3	Workshop on "Investment Management"	2	40
4	Workshop on "Documents Scrutiny in Light of UCP & ISBP"	2	40
5	Workshop on "Investment Management"	2	40
6	Training Course on "Online Bill Collection"	1	25
7	8th "Foundation Course" for Cash Officers	10	40
8	19th "Foundation Course"	20	40
9	Training Course on "Online Bill Collection"	1	25
10	9th "Foundation Course" for Cash Officers	10	40
11	10th "Foundation Course" for Cash Officers	10	40
12	Workshop on Batch Online CIB Reporting & Searching	01	50
13	Workshop on Batch Online CIB Reporting & Searching	01	49
14	20th "Foundation Course"	20	45
15	21st "Foundation Course"	20	48
16	Workshop on "Core Risk Management"	1	40
17	Workshop on "Preventing Clearing Cheque's Fraud and Forgery under BACH"	1	26
18	Workshop on "Green Banking"	1	40
19	Workshop on "Submission of Correct RIT (Rationalized Input Templates) of DBI"	1	40

Dividend

The Board of Directors has recommended 10% Cash Dividend only for Shareholders except Sponsors / Directors for the year ended December 31, 2013.





Retirement and Re-Election of Directors

As per provision of the Companies Act 1984, one-third Directors will retire in the General Meeting of every year. Accordingly following Directors will retire in this 15th Annual General Meeting and they are eligible for re-election:

- 01. Mohammed Saiful Alam
- 02. Shahidul Islam
- 03. Mohammed Oheidul Alam

As per Corporate Governance Guidelines of Bangladesh Securities Exchange Commission, the Board of Directors has appointed Mr. Mohammad Ishaque as Independent Director on 26-08-2013, which requires shareholders' approval in this 15th Annual General Meeting.

Appointment of Auditors

The present Auditors of the Company Hoda Vasi Chowdhury & Co., Chartered Accountants has completed the 3 (three) consecutive years as Auditors and as per the guidelines of the Regulatory Bodies they are not eligible for re-appointment for the next term. In this regard, new auditors to be appointed by the shareholders for the next term.

Future Outlook of the Bank

First Security Islami Bank is one of the Islami Banks which got new tradition for the purpose of modern Islami Banking program in the banking history of the country. It is fully Shariah based Bank and following the Islamic Rules and Regulations. This bank is proceeding to its goal after starting its operation. First Security Islami Bank Limited started its operation on 25th October 1999 under the Company Act, 1994. In the beginning of the establishment, First Security Bank Limited started its operation as a conventional bank and on 1st January 2009, it was converted into a fully shariah based Islami Bank. In side by side of conducting Town based Banking program, many branches were opened in rural areas of the country. The modern and quick banking network is the principal view of First Security Islami Bank Limited. Our aim is to collect the small savings of lower-middle class through innovative and attractive scheme deposit products and simultaneously we would go for the class banking through Priority Banking. With the advent of state of art technology we will be able to earn supremacy in terms of customer service by providing them satisfaction to all visible angles.

Since Profit Rate Risk is supposed to be the greatest threat due to rise in profit rate in the market along with filthy competition, we would emphasize on procuring No/Low cost deposits through vigorous campaign all the year round and would be able to retain and attract potential customers by rendering services to the extent of highest possible degree. Just after inception, we have attained strong footing in terms dealing with foreign currency and the trend would remain the same and thereby international Trade and Remittance from Bangladeshi expatriates will also be emphasized.

To comply with Basel II Requirement, we take proper initiatives to strengthen our capital base as per guidelines of Bangladesh Bank. Customer credit rating will be the top priority in case of investment. Non-Profit based income i.e. income from ancillary services will be given due attention to remain stable in terms of income generation and providing continuous value addition for the shareholders. We have a nurtured and superb quality of human capital along with a prudent management to lead then towards goal.

The bank would indeed be able to maintain its pride as a bank of stable growth and wealth maximization. The Bank has also planned to expand its exposure in the following areas to meet changing needs of the valued customers:

- Opening of new Branches to important location of the country
- Expansion of business network at home and abroad
- Priority Banking
- Internet banking
- Enhancing in-house Training Facilities
- Modernization of the Training Institute





- Innovation and introduction of new liability/asset products
- Full duplex on line Banking
- Expansion of ATM Network

Appreciation

I am thankful to the Almighty Allah for the business success of the bank in 2013 amid turbulent business conditions and global economic recession. I also take the opportunity to thank the Directors of the Bank for their support and input during the year under review. Their collective wisdom substantially contributed to our success.

I also thank our Management and the member of the staff under the able leadership of the Managing Director for their loyalty, support and relentless efforts for Bank's qualitative and quantitative improvements. I respect their zeal to work hard to reach newer height of success.

I conclude by conveying my very sincere and special thanks to our respected shareholders, valued customers, patrons, well-wishers, Bangladesh Bank, Registrar of Joint Stock Companies and Firms, Bangladesh Securities and Exchange Commission, Dhaka Stock Exchange Limited, Chittagong Stock Exchange Limited and all other concerned who have supported us and extended to us their valuable co-operation. We look forward to their continued support, co-operation and guidance that are our constant source of encouragement in the days ahead. We renew to them our promise to remain disciplined, compliant and result-oriented in all our endeavors and in return seek their co-operation.

May Almighty Allah grant his infinite mercy upon us.

Ameen.

On behalf of the Board of Directors

Mohammed Saiful Alam

Chairman





Certificate of Compliances

CERTIFICATE OF COMPLIANCES OF CONDITIONS OF THE CORPORATE GOVERNANCE GUIDELINES TO THE SHAREHOLDERS OF FIRST SECURITY ISLAMI BANK LIMITED

We have examined the compliances of conditions of The Corporate Governance guidelines of the Bangladesh Securities and Exchange Commission ("BSEC") by First Security Islami Bank Limited (the "Bank") as stipulated in clause 7(i) of the BSEC notification no SEC/CMRRCD/2006-158/134/Admin/44 dated / August 2012.

The compliances of conditions of The Corporate Governance guidelines as stated in the aforesaid notification and reporting of the status of compliance is the responsibility of the Bank's Management. Our examination for the purpose of issuing this certificate was limited to the examining of procedures and implementations thereof, adopted by the Bank for ensuring the compliance of conditions of corporate governance and correct reporting of compliance status on the attached statement on the basis of evidence gathered and representation received thereon.

To the best of our information and according to the explanations given to us, we certify that the Bank has complied with the conditions of corporate governance stipulated in the above mentioned BSEC notification dated 7 August 2012 issued under section 2CC of the Securities and Exchange Ordinance-1969, for the year ended 31 December 2013.

(Md. Shafigul Islam, FCA)

Partner

SHAFIQ BASAK & Co.

Chartered Accountants

Dhaka, March 30, 2014.





CEO and CFO's Declaration to the Board of Directors

March 12, 2014

Board of Directors First Security Islami Bank Ltd. House # SW(I) 1/A, Road # 8 Gulshan-1, Dhaka-1212

Declaration of CEO and CFO to the Board of Directors Regarding Financial Statements – 2013.

In accordance with Section 6 of the notification of Bangladesh Securities and Exchange Commission no. SEC/CMRRCD/2006-158/134/Admin/44 dated August 07, 2012; we declare regarding the Financial Statements for the year ended December 31, 2013 that:

- i) We have reviewed the financial statements for the year-2013 and that to the best of our knowledge and belief:
 - a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b) these statements together present a true and fair view of the bank's affairs and are in compliance with existing accounting standards and applicable laws.
- ii) There are, to the best of our knowledge and belief, no transactions entered into by the bank during the year which are fraudulent, illegal or violation of the bank's code of conduct.

Md. Ashraful Haque, FCA Chief Financial Officer

e, FCA
A.A.M. Zakaria
cer
Managing Director & CEO





Report on Corporate Governance

Corporate governance comprises of a set of processes, policies and laws that impact the way in which a company is administered. Corporate governance gives importance to shareholders' welfare and also includes the relationships between the strategic goal of the company and its stakeholders. This relationship helps to sustain the business for a longer period. Good corporate governance allows even outsiders to assess the company on how well it is being governed. The core of corporate governance is its transparency and disclosure principles. An advantage with corporate governance is that the benefits are measurable. Good corporate governance ensures higher market valuation. Corporate governance initiatives should ensure that the board of control and management take the necessary steps that are in the best interest of the business of the company.

The corporate governance system in the Bank is designed to ensure transparency and accountability at all levels in doing business. It also ensures that duties and responsibilities are appropriately segregated between the Board and management to provide sufficient checks and balance and flexibility for smooth business operation. The Board provides leadership and direction for the management, approves strategic and major policy decisions and oversees management to attain predetermined goals and objectives of the Bank. Integrity and compliance throughout the Bank are strongly encouraged by the Board.

The Board also ensures that adequate internal control systems are in place and they are consistently complied with to provide reasonable assurance that financial records are reliable for preparation of financial statements. The board further ensures that quality of financial reporting is maintained, assets of the Bank are safeguard against unauthorized use or disposition and accountability for assets and business transactions is maintained.

In compliance with Bangladesh Securities and Exchange Commission guidelines and Bangladesh Bank regulations and to further strengthen our corporate governance system one Depositor Director and two Independent Director have been inducted in the Board. Status of compliance with the conditions of Corporate Governance guidelines has been presented in the **Annexure D** for information of all concerned.

This Report also states the following additional statements as per Condition No. 1.5 of the Corporate Governance Guidelines as a part of the Directors' Report:

i) Industry Outlook and possible future developments in the industry:

The Accounting year- 2013 is the year of cautious move and calculative risk, whereas the year 2012 was a nail biting tensed period for all involved in banking business, due to reign of recession and economic mayhem across the globe and sign of recovery still to frail and fragile. In fact banking industry plays vital role to contribute in the world economy as well as Bangladesh economy. Since interest rate risk is supposed to be the greatest threat due to rise in interest rate in the market along with filthy competition, the banking industry has emphasized on procuring no/low cost deposits through vigorous campaign all the year round and would be able to retain and attract potential customers by rendering services to the extent of highest possible degree.

Banking industry is still the most promising and structured sector of the economy. They are also most preferred sectors of the investors of the bourses as increased remittance flow; good export performance and steady industrial growth, accelerated performance in SME and consumer loan, implementation of risk management and corporate governance are likely to have positive impact in the performance of the banking sector.

ii) Segment-wise or division-wise performance:

Particulars	Particulars Division-wise performance					Total		
rai liculai s	Dhaka	Chittagong	Sylhet	Khulna	Rajshahi	Rangpur	Barisal	Iotai
Investment Income	21,080,818,020	10,933,480,741	638,743,230	692,413,723	296,372,907	101,578,205	159,265,818	33,902,672,644
(-) Profit Paid On Deposits	9,256,370,526	8,898,007,722	499,045,667	547,882,469	240,953,357	76,091,904	124,386,464	29,642,738,109
Net Investment Income	1,824,447,494	2,035,473,019	139,697,563	144,531,254	55,419,550	25,486,301	34,879,355	4,259,934,535
Other Operating Income	649,283,782	91,065,628	7,916,540	15,389,671	5,206,393	1,417,903	2,456,857	772,736,774
Total Operating Income	2,473,731,276	2,126,538,647	147,614,104	159,920,925	60,625,943	26,904,203	37,336,212	5,032,671,309
(-) Operating Expenses	2,107,603,950	506,878,390	90,442,679	173,763,988	54,853,917	24,171,387	49,237,217	3,006,951,529
Net Profit	366,127,326	1,619,660,257	57,171,425	(13,843,064)	5,772,026	2,732,816	(11,901,006)	2,025,719,780





iii) Risks and concerns:

Since the banking industry depends on the country's prevailing political situation, legal environment, economic environment etc, there are certain risk factors which are external in nature and can affect the business of the bank. The risk factors and concerns discussed below which may significantly affect the business:

- General business and political condition-Political stability is must for growth in business activities. The effect of last economic recession is still unfolding which may result to slow down in business environment.
- Changes in borrowers credit quality-The risk of deterioration of credit quality is inherent in banking business. This could result due to global economic crisis and supply side distortion. Deterioration in credit quality requires provisioning.
- Changes in policies and practices of regulatory bodies to revise practices, pricing and responsibilities of the financial institutions have significant effect on the performance of the bank.
- Changes in market conditions-Changes in market conditions particularly interest rates on deposit; volatility in FX market is likely to affect the performance of the bank.
- The risk of litigation-In the ordinary course of business, legal actions, and claims by and against the Bank may arise.
- Operational risk is inherent to all business because more or less operation is technology based.

iv) A discussion on Cost of Deposit, Gross Profit Margin/Spread and Net Profit Margin:

For banking company, the concept of Cost of Deposit is the Profit paid on deposit because the main operation of bank is to collect deposit and investing that deposit into profitable sector. However the gross profit margin/Spread is calculated through deducting profit paid on deposit from total investment income whereas net profit margin is calculated through deducting operating expenses from total operating income.

v) Discussion on continuity of any Extra-ordinary gain or loss - N/A

vi) Basis for related party transactions- a statement of all related party transactions should be disclosed on the Annual Report:

S.N.	Name of Party	Nature of Transaction	Nature of Relationship	Amount
1	Northern General Insurance Company Ltd.	Insurance Premium	Common director	9,160,274
2	Northern General Insurance Company Ltd.	Investment	Common director	75,350,000
3	Northern General Insurance Company Ltd.	Deposit	Common director	65,733,630
4	Reliance Finance Ltd.	Balance with NBFI (MTDR)	Common director	10,104,000,000
5	Reliance Finance Ltd.	Deposit	Common director	4,362,574

vii) Utilizations of proceeds from public issues, rights issues and/or through any others instruments:
Utilizations of proceeds from public issues- The company went for Public Offering in the year 2008 to raise fund amounting Tk. 1150 million to enhance the capital base of the bank and thus the ability to augment business expansion. The fund raised through the Public Offering was fully utilized for meeting the said purpose.

Utilizations of proceeds from rights issues-2010 & Mudaraba Subordinated Bond Issues-2012-Net Proceeds from the rights issue was used for investing in different profitable sectors from where return on investment will be high and to expand existing business operation. No specific implementation schedule has maintained by the bank in this respect.

viii) An explanation if the financial results deteriorate after the company goes for initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Offer, Direct Listing, etc.---N/A





- ix) If significant variance occurs between quarterly financial performance and annual financial statements the management shall explain about the variance on their annual report-----N/A.
- x) Remuneration to directors including independent directors is the amount of Tk.1,753,954.00.
- xi) The financial statements prepared as on December 31, 2013 by the Bank, presented fairly its state of affairs, the result of its operation, cash flows and changes in equity.
- xii) The bank has been maintained proper books of account.
- Appropriate accounting policies have been consistently applied in preparation and presentation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.
- xiv) International Accounting Standards (IAS)/Bangladesh Accounting Standards (BAS)/International Financial Reporting Standards (IFRS)/ Bangladesh Financial Reporting Standards (BFRS), as applicable in Bangladesh, have been followed and disclosed in preparation of the financial statements.
- xv) The Board ensures that adequate internal control systems are in place which are consistently compiled with and implemented to provide reasonable assurance that financial records are reliable for preparation of financial statements. The Board further ensures that quality of financial reporting is maintained, assets of the Bank are safeguarded against unauthorized use or disposing and accountability for assets and business transactions is maintained.
- xvi) The Management has reasonable ground to believe that there are no significant doubts upon the banks ability to continue as a going concern.

xvii) Operating Result and Profit:

Total operating income of the bank as on December 31, 2013 stood at Tk. 4,477.95 million against Tk. 3,783.84 million of the preceding year. The Bank made an operating profit of Tk. 2,043.82 million in 2013 against Tk. 1,951.95 million of 2012

A summary of operating result of the bank as on December 31, 2013 vis-a vis the position as on December 31, 2012 is shown below:

(Taka in Million)

Particulars	31.12.2013	31.12.2012	Growth rate %
Investment Income	18,317.00	13,356.45	37.14
Profit paid to the Depositors	14,597.55	10,309.75	41.59
Net Investment Income	3,719.45	3,046.69	22.08
Total Operating Income	4,477.95	3,783.84	18.34
Total Operating Expense	2,434.14	1,831.88	32.88
Profit before Provision Tax	2,043.82	1,951.95	4.71
Provision against Investment & Others	500.55	448.74	11.55
Profit before Taxes	1,543.26	1,503.21	2.66

Profitability Ratio

SI No.	Particulars	2013	2012
1	Return on Assets (ROA)	0.53%	0.69%
2	Earnings per Share (Tk.)	1.87%	1.85%
3	Return on Investment (ROI)	3.37%	2.01%

- (xviii) Key operating and financial data for last five preceding years is summarized in the preface of this report.
- (xix) The Board of Directors has recommended 10% Cash Dividend only for Shareholders except Sponsors / Directors for the year 2013.
- (xx) The number of Board meetings hold during the year 2013 and attendance by each director has been disclosed in the **Annexure A.**
- (xxi) The pattern of shareholding (along with name wise details) has been reported in the Annexure B.
- (xxii) Information of appointment/re-appointment of directors has been disclosed in the Anexure C.





Annexure A

Compliance of Section 1.5 (xx)

Board meeting held during the year 2013 and attended by each Director

OL N	Marila a sella Basal	No. of me	eeting in 2013	B I .
SI. No.	Members of the Board	Held	Attended	Remarks
01.	Mohammed Saiful Alam	10	09	
02.	Alhaj Mohammed Abdul Maleque	10	09	
03.	Farzana Parveen	10	10	
04.	Rahima Khatun	10	10	
05.	Atiqur Nesa	10	10	
06.	Md. Wahidul Alam Seth	10	10	
07.	Shahidul Islam	10	09	
08.	Mohammed Oheidul Alam	10	03	Appointed alternate on 08-09-13
09.	Mr. Ahsanul Alam	10	10	
10.	Mohammed Kutub Uddowllah (Independe	ent) 10	10	
11.	Md. Sharif Hussain (Independent)	10	07	
12.	Mohammad Ishaque (Independent)	10	02	Appointed on 26-08-2013
13.	Khurshid Jahan (Depositor)	10	10	

The Directors who could not attend the meetings were granted leave of absence.





Annexure B

Compliance of Section 1.5 (xxi) Pattern of Shareholding

(i) Parent/Subsidiary/Associated Companies and other related parties

Nil

(ii) Directors, Chief Executive Officer, Company Secretary, Chief Financial Officers, Head of Internal Audit and their spouses and Minor child:

Name of the Directors	Shares Held	Name of the Spouse	Share Held
Mohammed Saiful Alam	9,510,968		
Alhaj Mohammed Abdul Maleque	8,228,774	Sarwar Jahan Maleque	377,874
Farzana Parveen	20,021,284		
Rahima Khatun	8,228,774	Alhaj Mortoza Siddique Chowdhury	11,045,179
Atiqur Nesa	18,814,668		
Md. Wahidul Alam Seth	19,947,182		
Shahidul Islam	8,228,774		
Mohammed Oheidul Alam	8,228,774		
Ahsanul Alam	8,228,774		
Mohammad Kutub Uddowllah (Independent)	Nil		
Md. Sharif Hussain (Independent)	1,490		
Mohammad Ishaque (Independent)	Nil		
Khurshid Jahan (Depositor)	Nil		

A.A.M. Zakaria, Managing Director	Nil
S. M. Nazrul Islam, Company Secretary	Nil
Md. Ashraful Haque, Chief Financial Officer	Nil
Md. Nurul Alam, Head of Internal Control	Nil

(iii) Executives (top five salaried employees of the company other than the Directors, Chief Executive Officer, Company Secretary, Chief Financial Officers, Head of Internal Audit

Nil

(iv) Shareholders holding ten percent (10%) or more voting interest in the Company

Nil





Annexure C

Compliance of Section 1.5 (xxi) Disclosure of Appointed/Re-appointed Directors

Alhaj Mohammed Abdul Maleque, Vice-Chairman:

Mr. Maleque was born in a religious family in Chittagong. He is a sponsor shareholder of First Security Islami Bank Ltd. He is renowned in business arena.

Mr. Maleque is the Chairman of Jesco Capital Management Ltd., ABM Tower Ltd., Bengal Center Ltd., Chairman & Managing Director of Jesco Bangladesh Ltd. Managing Director of Chittagong Board of Paper Mills Ltd., Kharana Fish & Poultry Ltd., Director of Central Hospital Ltd., Ex-Chairman & Sponsor Shareholder of Central Insurance Co. Ltd., Ex-Director of Chittagong Chamber of Commerce & Industry and proprietor of M/S. Bengal Corporation, M/S. Bengal Trading, M/S. Lucky Electronics. He traveled around the world for business purposes.

Rahima Khatun, Director:

Ms. Rahima Khatun was born in a religious Muslim family in Chittagong. She is engaged with business such as the Chairman of Marsa Aviation Ltd., M/s. Mortoza Assets Ltd., Managing Director of Marsa Fishing Ltd., Proprietor of R.M. Trading. She is also associated with various social and religious activities. She traveled many countries for business purpose.

Farzana Parveen, Director:

Ms. Farzana Parveen was born in a religious Muslim family in Chittagong. She is the director of First Security Islami Capital & Investment Ltd., Reliance Finance Ltd., Reliance brokerage Services Ltd., S. Alam Vegetable Oil Ltd., Prasad Paradise Oil Ltd., S. Alam Power Plant Ltd., S. Alam Properties Ltd., Sonali Cargo Logistics (Pvt) Ltd. Shareholder of S. Alam Steels Ltd., S. Alam Cold Rolled Steels Ltd., Union Bank Ltd. Proprietor of Fairy Trade International, Parveen Trading House. She traveled around the world for business purposes.

Atiqur Nesa, Director:

Ms. Atiqur Nesa was born in a religious Muslim family in Chittagong. She is the Proprietor of Atique Enterprise and Shareholder of Reliance Finance Ltd. She traveled different countries for business purpose.

Md. Wahidul Alam Seth, Director:

Mr. Seth was born in a religious family in Chittagong. He is the Director of Reliance Brokerage Services Ltd., Proprietor of M/s. B. Nowab Real Estate and INTRA. He has traveled many countries of the world for business purposes.

Mohammad Ishaque, Independent Director:

Mr. Ishaque was born in a religious Muslim family in Chittagong. He is a retired bureaucrat. During his service period, he served with various important ministries/divisions of the Government of Bangladesh. He has traveled many countries around the world for service purposes.

Khurshid Jahan, Depositor Director:

Mrs. Khurshid Jahan was born in a religious family in Chittagong. He is the director of MD. Brothers (Pvt) Ltd. She has traveled around the world for business purposes.





Annexure D

Status of Compliance with the conditions imposed by the Commission's Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated August 07, 2012 issued under section 2CC of the Securities and Exchange Ordinance, 1969

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (If any)
		Complied	Not complied	(ii diriy)
1.0	Board of Directors			
1.1	Board's Size	$\sqrt{}$		
1.2	Independent Director			·
1.2 (i)	At least 1/5th Independent Directors of		-	·
	total directors	\checkmark		
1.2(i)	Independent Directors means for this clause			
1.2 (ii)a)	Holding no share or less than 1% of paid			
	up shares	$\sqrt{}$		
	Not a sponsor of the Company	$\sqrt{}$		
1.2 (ii)c)	Not have any relationship with the Company	√		
	Not a member, director of any stock exchange	√		
1.2 (ii)e)	Not a shareholder, director of Member of			
	Stock exchange	√		
1.2 (ii)f)	Not a partner of executive of statutory audit firm	√		
1.2 (ii)g)	Not independent director more than 3 listed			
-	companies	√		
1.2 (ii)h)	Not convicted by a court	√		
1.2 (ii)i)	Not convicted for a criminal offence	√		
1.2 (iii)	Appointed by the Board of Directors &	,		
	approved in AGM	√		
1.2 (iv)	Can not remain vacant more than 90 days	√		
1.2 (v)	Code of conduct of all Board members	√ 		
1.2 (vi)	Tenure of the office of an Independent director	√		
1.3	Qualification of Independent Director (ID)			
1.3 (i)	Individual director shall be knowledgeable	1		
	individual	√		
1.3 (ii)	Professional qualification and experience of	I		
4.0 (''')	the Independent director	√	_	
1.3 (iii)	Qualification of the Independent director may	N1/A		
1.4	be relaxed	N/A	-	
1.4	Separate Chairman of the Board and Chief			
	Executive Officer and their roles and	1		F
4.5	responsibilities	√		Except MD
1.5	The Directors' Report to the Shareholders			
1.5 (i)	Industry outlook and possible future	1		
1.5 /::\	development Segment or product wise performance	√	_	
1.5 (ii)	Segment or product-wise performance	٧		





Condition	Title	Complia (Put √ in the app	Remarks (If any)	
140.		Complied	Not complied	(ii arry)
1.5 (iii)	Risks and concerns	√		
1.5 (iv)	Turn Over / Cost of Goods sold, Gross Profit &		-	
	Net Profit margin	$\sqrt{}$		
1.5 (v)	Extra-Ordinary gain or loss	√		
1.5 (vi)	Basis of related party transaction	√	-	
1.5 (vii)	Utilization of proceeds from public, rights			
	issue or others	\checkmark		
1.5 (viii)	Explanation of deteriorated financial result			
	after IPO	\checkmark		
1.5 (ix)	Significant variations	√		
1.5 (x)	Remuneration to directors including			
	Independent Director	\checkmark		
1.5 (xi)	Preparation of financial statements	√		
1.5 (xii)	Maintaining of proper books and records	$\sqrt{}$		
1.5 (xiii)	Appropriate accounting policies	$\sqrt{}$		
1.5 (xiv)	Following of applicable			
	IAS / BAS / IFRS / BFRS	$\sqrt{}$		
1.5 (xv)	System of internal control	$\sqrt{}$		
1.5 (xvi)	Significant doubts	N/A	-	
1.5 (xvii)	Significant deviation	N/A		
1.5 (xviii)	Key operating and financial data	√		
1.5 (xix)	In case of no Declaration of dividend	N/A		
1.5 (xx)	Number of Board meetings	√		
1.5 (xxi)a)	Parent/Subsidiary/Associate Companies	√		
1.5 (xxi)b)	Director, CEO, CS, CFO, Head of Internal Audit	\checkmark		
1.5 (xxi)c)	Executives	√		
1.5 (xxi)d)	Shareholders holding 10% or more voting		-	
	interest	$\sqrt{}$		
1.5 (xxii)a)	A brief resume of the director	$\sqrt{}$		
1.5 (xxii)b)	Nature of his/her expertise	\checkmark		
1.5 (xxii)c)	Other companies in which the person is			
	associated	\checkmark		
2.0	Chief Financial Officer (CFO), Head of			
	Internal Audit and Company Secretary (CS)			
2.1	Appointment of CEO, Head of	√		
	Internal Audit, CS			
2.2	Requirement to attend the Board Meetings	√	-	
3.0	Audit Committee			
3 (i)	Audit Committee	√	-	
3 (ii)	Audit Committee shall assist			
	Board of Director	\checkmark		
3 (iii)	Audit Committee shall be responsible		-	
	to the Board	\checkmark		
		<u> </u>		





Condition	Title	Compliance Status (Put √ in the appropriate column)		Remarks (If any)
		Complied	Not complied	(a)
3.1	Constitution of Audit Committee			
3.1 (i)	Composition of Audit Committee		_	·-
3.1 (ii)	Board shall appoint members of		_	·-
	the Audit Committee	\checkmark		
3.1 (iii)	Literacy of members of the Audit Committee	√		
3.1 (iv)	Filling of Casual Vacancy of the			
	Committee members	N/A		
3.1 (v)	Secretary of the Audit Committee	√		
3.1 (vi)	Quorum of the Audit Committee meeting			
3.2	Chairman of the Audit Committee	-		•
3.2 (i)	Chairman of the Audit Committee	√		
3.2 (ii)	Chairman of the Audit Committee at AGM	√		
3.3	Role of the Audit Committee			
3.3 (i)	Oversee of financial reporting process	$\sqrt{}$		
3.3 (ii)	Monitor of accounting policies and principles	√		
3.3 (iii)	Monitor of internal control	-		•
	risk management process	$\sqrt{}$		
3.3 (iv)	Oversee hiring and performance			
	of external auditors	\checkmark		
3.3 (v)	Review of Management & financial statement	√		
3.3 (vi)	Review of Management &			
	half yearly financial statement	√		
3.3 (vii)	Review of the adequacy of			
	internal audit function	√	_	
3.3 (viii)	Review of related party transaction	√		
3.3 (ix)	Review of Mgt. Letter / Internal			
	control weakness	√	_	
3.3 (x)	Disclose of IPO / RIPO / Right Issue			
	fund utilization	√	_	
3.4	Reporting of the Audit Committee		_	
3.4.1	Reporting to the Board of Directors			
3.4.1 (i)	Audit committee shall report its			
	activities to the Board		_	
3.4.1 (ii)	Audit committee shall immediately			
	report to the Board			
3.4.1 (ii)a)	Report on Conflicts of interest	√	_	
3.4.1 (ii)b)	Suspected fraud/Irregularities/material defect	N/A		
3.4.1 (ii)c)	Suspected infringement of law	N/A	_	
3.4.1 (ii)d)	Any other matter which shall be disclosed			
	to the Board	N/A		
3.4.2	Reporting to the Authorities	N/A		





Conditio	Title	Complia (Put √ in the ap	Remarks	
NO.		Complied	Not complied	(If any)
3.5	Reporting to the Shareholders and			
	General Investors	\checkmark		
4.0	External/Statutory Auditors	-		
4 (i)	Appraisal or valuation services or	-		
	fairness opinions	$\sqrt{}$		
4 (ii)	Financial information systems	√		
4 (iii)	Book-keeping to the accounting records	√		
4 (iv)	Broker-dealer services	√		
4 (v)	Actuarial services	√		
4 (vi)	Internal audit services	√		
4 (vii)	Any other service that the	-		
	Audit Committee determines	$\sqrt{}$		
4 (viii)	Shareholding of the company by the	-		
	external audit firms	$\sqrt{}$		
4 (ix)	Audit/certification service on compliance			
	of corporate governance	$\sqrt{}$		
5.0	Subsidiary Company	-		
5 (i)	Provision relating to composition of the Board	√		
5 (ii)	Inclusion of the Independent director	-		
	in the Board	$\sqrt{}$		
5 (iii)	Minutes of the Board meeting	√		
5 (iv)	Review the minutes by the holding company	√		
5 (v)	Review the financial statements by	•		
	the holding company	$\sqrt{}$		
6.0	Duties of Chief Executive Officer and	•		
	Chief Financial Officer			
6 (i)a)	Statements do not contain any	-		
	untrue statement	\checkmark		
6 (i)b)	Statement present true & fair view	-		
	of company's affairs	\checkmark		
6 (ii)	No fraudulent, illegal or violation entered	√		
7.0	Reporting and Compliance of	•		
	Corporate Governance			
7 (i)	Certificate from professional	-		
* *	Accountant/Secretary	\checkmark		
7 (ii)	Compliance report on Corporate	. <u> </u>		
. ,	Governance Guidelines	\checkmark		





Report on Risk Management

Capital Management

The Bank's capital management approach is driven by its desire to maintain a strong capital base to support the development of its business, to meet regulatory capital requirements at all times and to maintain good credit ratings. Strategic business and capital plans ensure that adequate levels of capital and an optimum mix of the different components of capital are maintained by the Bank to support the strategy. The capital plans take the followings into account:

- Regulatory capital requirements;
- Forecast demand for capital to support the credit ratings;
- Increases in demand for capital due to business growth, market shocks or stresses;
- Available supply of capital and capital raising options; and Internal controls and governances for managing
 the Bank's risk and performance. The Bank assesses the capital demand for material risks, and support its
 internal capital adequacy assessment. Each material risk is assessed; relevant mitigates considered and
 appropriate levels of capital determined. The capital adequacy is a key part of the Bank's management
 disciplines.

The Basel committee on Banking Supervision published a framework for the International Convergence of Capital Measurement and Capital Standards (commonly referred to as 'Basel II'), which replaced the original 1988 Basel-I Accord. Basel-II is structured around three 'pillars': Bangladesh Bank has given a road map for implementation of Basel-II and has formulated a guideline on "Risk Based Capital Adequacy for Banks" under Basel-II framework.

Bangladesh Bank prescribed Basel-II guidelines as statutory compliance for the Banks effective from January 2010. As a part of the requirements the FSIBL are reporting quarterly about the Capital Adequacy to Bangladesh Bank.

FSIBL has taken necessary steps to put in Internal Capital Adequacy Assessment Process (ICAAP) under Pillar-II to identify measure, monitor and control risks not captured under Pillar 1 of the Basel-II regime.

To ensure due-diligence on risk management under Pillar-II, FSIBL has formed a Supervisory Review Process (SRP) team consisting of senior executives of the bank. The SRP team is primarily responsible for:

- Sound capital assessment through identification of risks
- Comprehensive assessment of risks
- Monitoring and reporting on risk exposure and risk profile
- Review of internal control process for risk management and capital assessment.

The Bank stressed the need for proper understanding of the risk management process to ensure governance and due diligence in overall risk compliance.

Risk Management

In the normal course of business FSIBL is exposed to various risks, in relation to the assets and liability portfolio of the bank.

FSIBL recognizes the importance in having effective risk management systems to address these risks. The system involves a framework for measuring and monitoring profit rate, liquidity, investment and foreign currency risk on a continuous basis. It involves the assessment of the risk and altering the assets and liability portfolio to confirm to exposure and tolerance levels set by the management committee.





Risk Management Organization

Risk management is performed at various levels within FSIBL. FSIBL risk management is responsible for the policy regarding profit rate, market, liquidity, currency and operational risk, as well as for the credit risk policy at portfolio level. Credit Risk Management is responsible for the policy for accepting new clients in terms of credit risks at the individual customer level.

Credit Risk Management

Credit risk is one of the major risks faced by the Bank. This can be described as potential loss arising from the failure of a counter party to perform according to contractual arrangement with Bank. The failure may arise due to unwillingness of the counter party or decline in economic condition etc. Bank's risk management has been designed to address all these issue.

Market Risk

Market Risk may be defined as the possibility of loss to a bank caused by changes in the market variables. Treasury Division manages the market risk and ALCO monitors the activities of Treasury division in managing the risk.

Market Risk occurs due to changes

- in the market level of profit rates
- prices of securities
- foreign exchange and equities
- the volatilities of those changes

Liquidity Risk

Liquidity risk is defined as the current or prospective threat to an institution's earnings and capital as a result of the possibility that it will not be able to meet its short-term payment obligations at any point in time without involving unacceptable costs or losses.

The mechanism for controlling liquidity risks must reflect the nature, size and complexity of the activities that the Bank carries out.

The principle is that the Bank must manage its liquidity in such a way that it avoids running into liquidity problems. This means, inter alia, that asset and liability positions both on- and off-the balance sheet must be matched in such a way that the institution is able to meet its obligations immediately and continuously without adversely affecting its solvency. Mismatches must therefore be assumed exclusively in a controlled manner and assets that are held, inter alia, for the purposes of liquidity management must be able to be sold speedily and without appreciable losses. The Bank must also diversify its funding sources and maintain balance sheet ratios that enable it to raise the necessary funding on an ongoing basis.

To minimize the liquidity risk the Bank constantly monitoring the following:

- The overall liquidity of the bank
- Payment obligations
- The salability of assets and the liquidity of the various financial markets;
- Off-balance sheet positions,
- The borrowing capacity of the institution;
- Concentrations of risk in the funding,
- Correlations with other risks, for example credit risks and market risks;
- Simulations of earnings and capital under various scenarios.

Profit Rate Risk

Profit rate risk means that the bank's financial result and/or economic value-given its balance sheet structure-may decline as a result of unfavorable movements in the money and capital markets.

This profit rate risk results mainly from mismatches between maturities of investments and funds attracted. If profit rates increase, the rate for the liabilities, such as deposits, will be adjusted immediately, whereas the





profit rate for the greater part of the assets cannot be adjusted until later. Many assets, such as mortgages, have longer fixed-profit periods and the profit rates for these loans cannot be adjusted until the next profit rate reset date.

In addition, client behavior affects the profit rate exposure. For example, clients may repay their loans before legal maturity or withdraw their savings earlier than expected.

Foreign Exchange Risk

Foreign exchange risk may be defined as the exposure to FSIBL's net profit income to movements in exchange rates. When assets in one currency exceed the liabilities in the same currency then the currency mismatch may add value or erode value depending on the currency movement.

Foreign currency positions are recorded and managed on a daily basis by Treasury.

All foreign exchange transactions are revalued at Mark-to-Market rate as determined by Bangladesh Bank at the month end. All nostro accounts are reconciled on monthly basis and outstanding entry beyond 30 days is reviewed by the Management for its settlement. The nostro accounts are verified by the external auditors and reports are submitted to Bangladesh Bank.

Equity Risk

Equity risk is defined as loss due to change in market price of equity held. To measure and identify the risk, mark to market valuations of the share investment portfolios are done. Mark to market valuations is done against a predetermined cut loss limit.

Operational Risk

Operational risk is FSIBL's exposure to potential losses that may be caused from inadequate internal processes or systems, inadequate employee performance, external events and may also cause from the breach of compliance, contracts or internal regulation.

Operational Risk includes:

- IT (back up), interface, information and other system failures and deficiencies, including viruses.
- Confidentiality or security breaches
- Human error
- Fraud and theft
- Weakness in internal controls/supervision
- Physical disasters involving people, premises or equipment
- Delivery failures
- Regulatory/ compliance requirements
- Third party payments

Information and Communication Technology Risk

Transformation of business processes in response to technology driven customer's needs and services has brought in tremendous change in information technology platform in the bank. Information/ data and relevant technology structure is a costly value added proposition in the bank to meet the challenge of business competency and service level excellence. FSIBL has been making sizeable investment in the technological development of the bank and Bank's Board of Directors underscored the momentum need of this involvement. FSIBL has taken steps to automate its business processes, data management, accounts to reflect real time on line banking by means of Straight Through Processing (STP).

The bank recognizes that ICT risks may relate to business continuity, system redundancy, outsourcing and exposure to critical images, operational risk etc. Adequate protection and maintenance of the ICT assets are critical to bank's sustainability. FSIBL has adopted measures to protect the information and communication platform from unauthorized access, modification, virus, disclosure and destruction in order to ensure business continuity, data safety and security thereby protecting customer's profit at large.





Stress Testing

The Stress Testing is a technique applied to ascertain the reaction of the bank under a set of exceptional, but plausible assumptions through a series of battery tests. FSIBL has undertaken Stress Testing to quantify the impact of change in number of risk factors on the assets and liabilities, economic and financial systems and on management of Credit risk, Operational risks, liquid risk etc, particularly to ascertain the magnitude of shock in different areas as under:

- The profit rate
- The categories of Non-performing Investments (NPI)
- The movement of exchange rate
- The force-sale value of collateral securities mortgaged
- The concentration of large borrowers
- The liquidity position, and
- The capital etc.

The Stress Testing enables the bank to take strategy and managerial decision to ensure resilience of the bank in any unwarranted adverse situation.

Regulatory Risk

Regulatory risk includes the risk of loss arising from a failure to comply with the laws, regulations or codes applicable to the financial services industry. The Regulatory Risk function within Bank's Compliance & Assurance is responsible for developing and maintaining an appropriate framework of regulatory compliance policies and procedures. Compliance with such policies and procedures is the responsibility of all employees and is monitored by the Compliance & Assurance function.

Reputational Risk

Reputational risk is the risk of failure to meet the standards of performance or behaviors mandated by the Bank and expected by stakeholders in the way in which business is conducted. It is Bank's policy that, at all times, the protection of the Bank's reputation should take priority over all other activities, including revenue generation. Reputational risk will arise from the failure to effectively mitigate one or more of credit, liquidity, market, regulatory and operational risk. It may also arise from the failure to comply with social, environmental and ethical standards. All employees are responsible for day-to-day identification and management of reputational risk.

Concentration Risks

FSIBL in order to ensure quality of credit and minimize relevant risks gives emphasis on risks associated with credit concentration. The concentration credit risk is conceived of as a distribution of exposures to customers and sectors. The Bank, in addition to regulatory requirement emphasize on management of large exposure to minimize relevant risks. The management information systems and processes are in place to understand and manage the risks. Bank's credit approval and monitoring procedures take up required action to ensure management of the concentration risk.

Risk Measurements, Monitoring and Control Functions

Essentially the bank has different risk measurement systems that capture all material sources of risks and assess the effect of the relevant risk changes in ways that are consistent with scope of the activities. The assumptions underlying the system are clearly understood by risk managers and bank managers.

The bank established and enforced operating limits and other practices that maintain exposures within levels consistent with the internal policies and measures.

The vulnerability to loss under stressful market conditions including the breakdown of key assumptions are considered when establishing and reviewing policies and limits for different risks.

The bank maintains information systems for measuring, monitoring, controlling and reporting exposures. A fundamental component of the internal control system involves regular independent reviews and evaluations





of the effectiveness of the system and where necessary, ensuring that appropriate revisions or enhancements of internal controls are made. The results of such reviews are available to the relevant supervisory authorities.

Risk Control and Measurement are taken by FSIBL as under:

- Manuals and Standard Operating Procedure is in place and its implementation is regularly monitored;
- Regular review of system and network by Management Committee (MANCOM).
- Management through Internal Control and Compliance Division controls operational procedure of the Bank.
- Internal Control and Compliance Division undertakes periodical and special audit of the branches and departments at Head Office for review of the operation and compliance of statutory requirement.
- Comprehensive and special audit of branches and business units by internal audit, internal control and compliance division;
- Segregation of duties and multi-tier approval procedure:
- Establishing a Data Center for backup of data and information
- Regular testing of system's back-up procedure and contingency plan
- Disaster recovery site for ICT operation.





Report of the Audit Committee

The Audit Committee of the Board of First Security Islami Bank Limited has been constituted to serve as a watch dog on behalf of the Board of Directors and carries oversight responsibilities. The Board of Directors sets out the overall business plan and formulates policies that the Management is responsible for implementation. The Audit Committee, on behalf of the Board, strives to ensure effective implementation of the processes/procedures set out in the Business Plans and Policies.

Functions of the Audit Committee

The main functions of the Audit Committee is to facilitate the Board in its oversight responsibilities. In order to fulfill the responsibilities, among others, prior responsibilities of the Audit Committee are as follows:

- Evaluation of compliance culture of the Management.
- Review of existing Risk Management procedures for ensuring an effective Internal Check and Control System.
- Review of efficiency and effectiveness of Internal Audit Functions.
- Monitoring of effectiveness of removal of the irregularities detected.
- Review of Annual Financial Statements in line with the Accounting Standards set by Regulatory Authorities.
- Review of the monitoring activities.
- Review of the findings and recommendations of the External Auditors, and
- Assessment of running the affairs of the Bank by the management in line with the plans and policies set out by the Board.

Composition of the Audit Committee

The Audit Committee is comprised of the following three members:

SI.	Name	Status in the Board	Status in the Audit Committee
01	Mohammed Kutub Uddowllah	Independent Director	Chairman
02	Md. Wahidul Alam Seth	Director	Member
03	Ahsanul Alam	Director	Member

Meeting of the Audit Committee

The Audit Committee had held five meetings during the year 2013. The Committee met the Internal Audit Team, Finance and Accounts Division, Internal Control & Compliance Division of the Bank. The Committee also had a meeting with the External Auditors to discuss their findings and to work out ways to resolve their observations.

During the year under review (2013), the committee, inter alia, focused on following areas:

- Reviewed Internal Audit Plan for the year 2013.
- Reviewed Draft Financial Statements and after discussing with the External Auditors, recommended it to the Board for their considerations.
- Reviewed Half Yearly Financial Report of the Bank and recommended its supply to the shareholders as a statutory requirement.
- Reviewed overall Health of the Bank.
- Reviewed Bangladesh Bank's Inspection Report on Head Office and discussed the possible way to resolve the issues raised in the report.
- Reviewed the Internal Control & Compliance Guidelines and Polices.
- Reviewed significant Internal Audit findings and advised corrective measures.
- Reviewed overall performance of ICC Division and effectiveness of internal control system of the Bank.
- Recommended strengthening of the Internal Control & Compliance Division in terms of Logistics and Manpower to increase their efficiency and capacity.
- Approved Audit Manual.

Approval of Financial Statements

The Audit Committee reviewed and examined the Annual Financial Statements, 2013 prepared by the Management and audited by External Auditors M/s Hoda Vasi Chowdhury & Co., Chartered Accountants and recommended these before the Board for consideration.

Acknowledgement

The Audit Committee expresses its sincere thanks to the Members of the Board, Management and the Auditors for their excellent support while carrying out and discharging their duties and responsibilities effectively and smoothly.

Mohammed Kutub Uddowllah

Chairman Audit Committee





শরী'য়াহ্ কাউন্সিলের বার্ষিক প্রতিবেদন, ২০১৩

বিসমিল্লাহির রাহমানির রাহীম

সম্মানিত শেয়ারহোন্ডারবৃন্দ,

আস্সালামু আলাইকুম ওয়ারাহমাতুল্লাহ।

সমস্ত প্রশংসা একমাত্র মহান আল্লাহর, যাঁর একান্ত মেহেরবানীতে আমরা আরো একটি বছর পার করেছি। দরূদ ও সালাম পেশ করছি তাঁর প্রিয় হাবীব মুহাম্মাদ (সা.), তাঁর পরিবারবর্গ, সাহাবায়ে কিরাম ও সকল মুমিন নর–নারীর প্রতি।

শরীয়াহ কাউন্সিলের পক্ষ থেকে ফার্স্ট সিকিউরিটি ইসলামী ব্যাংকের পরিচালনা পর্ষদ ও ব্যবস্থাপনা কর্তৃপক্ষের সকলকে আন্তরিক ধন্যবাদ জানাচ্ছি আমাদের সার্বিক কার্যক্রমে তাদের নিরবচ্ছিনু সহযোগিতা ও সমর্থনের জন্য।

২০১৩ সালে শরীয়াহ কাউন্সিল ব্যাংকের বিভিন্ন শাখা পরিদর্শন ও পরিচালনাগত বিষয়াদি পর্যালোচনা করেছে। যার মধ্যে ব্যাংকের পরিচালনা পর্ষদ এবং ব্যবস্থাপনা কর্তৃপক্ষ কর্তৃক প্রেরিত বিষয়াবলীও অন্তর্ভুক্ত ছিল এবং পাশাপাশি এ সমস্ত বিষয়াদি পর্যালোচনান্তে শরীয়াহ মুলনীতির ভিত্তিতে প্রয়োজনীয় পরামর্শ ও দিক নির্দেশনা প্রদান করেছে।

উল্লেখ্য যে, কাউন্সিলের দায়িত্ব হলো ব্যাংকের কার্যাবলি পর্যবেক্ষণ ও পর্যালোচনাপূর্বক স্বাধীন মতামত ও শরী'য়াহ্ সংক্রান্ত প্রয়োজনীয় দিক–নির্দেশনা প্রদান করা, অপরদিকে ব্যাংক কর্তৃপক্ষের দায়িত্ব হলো কাউন্সিলের উক্ত শরন্থ মতামত ও দিকনির্দেশনা মোতাবেক ব্যাংক পরিচালনা নিশ্চিত করা।

২০১৩ সমাপ্ত বছরে ব্যাংকের শরীয়াহ কাউন্সিল নিশুলিখিত কার্যাবলী সম্পাদন করেছেন:

- ১. এ বছর শরী'য়াহ কাউন্সিল প্রয়োজনীয় সংখ্যক সভায় মিলিত হয়েছে।
- ২. কাউন্সিলের মুরাকিবগণ ব্যাংকের মোট ৩৬ টি শাখা শরীয়াহ পরিদর্শন করেছে। কাউন্সিল পরিদর্শনকৃত শাখাসমূহের প্রতিবেদন পর্যালোচনা করেছে।
- ৩ . কাউন্সিল শরী'য়াহ্ পরিদর্শন প্রতিবেদন ছাড়াও ব্যাংকের বিনিয়োগ কার্যক্রম এবং ২০১৩ সালের লাভ–ক্ষতি হিসাব ও ব্যালান্সশীট পর্যালোচনা করেছে।
- ৪ . ব্যাংকের যাকাতযোগ্য সম্পদের যাকাত যথাযথ হিসাব করে তা পৃথক করা হয়েছে।
- ৫ . কাউন্সিল লক্ষ্য করছে যে, ডিপোজিট গ্রহণ প্রক্রিয়ায় কাউন্সিল কর্তৃক অনুমোদিত পদ্ধতিতে চুক্তিপত্র সম্পাদন করা হয়েছে।

সুপারিশসমূহ :

- ১. ইসলামী শরী'য়াহ ও ইসলামী ব্যাংকিং এর উপর ব্যাংকের সকল নির্বাহী ও কর্মকর্তাদেরকে আরো অধিকতর প্রশিক্ষণ প্রদান করা।
- ২. ইসলামী ব্যাংকিং সংক্রান্ত কর্মশালা, সভা, সেমিনার, সিম্পোজিয়াম ও গ্রাহক-সভা আয়োজনের মাধ্যমে গ্রাহকদের মাঝে ইসলামী ব্যাংকিং বিষয়ে সচেতনতা বৃদ্ধি করা।
- ৩. ব্যাংকের শাখাসমূহ শতভাগ শরীয়াহ পরিদর্শনের আওতায় আনার লক্ষ্যে কাউন্সিল সচিবালয়ের লোকবল আরো বৃদ্ধি করা।

শরী'য়াহ্ কাউন্সিল আল্লাহর দরবারে সঠিক ধারায় ব্যাংকের উত্তরোত্তর অগ্রগতি ও সাফল্য কামনা করছে।

. মাওলানা এম. শামাউন আলী

সদস্য সচিব

শায়খ (মওলানা) মোহাম্মদ কুত্বুদীন্



Report of the Shari'ah Council, 2013

Bismillahir Rahmanir Rahim

Honorable Shareholders,

Assalamu Alaikum Wa Rahmatullah.

All the praises belong to the Almighty Allah, by dint of whose grace we have passed another year. Peace and blessings upon his honorable prophet Muhammad (Sm.) as well as His all other descendants, companions and all believers.

We take opportunity to express our appreciation to the Board of Directors and all member of the management team for their continuous support.

In 2013 the Shari'ah council conducted various inspections and reviewed different operational activities including the issues referred by the Board of Directors and the Management of the Bank as well as provided due opinions and guidelines in accordance with the Shari'ah Principles.

It is mentionable that, the duty of the Council to form independent opinions and provide necessary Shari`ah guidelines based on observing and reviewing of the banking activities. On the other hand, the responsibility to ensure the banking business in accordance with these Shari`ah based guidelines of the Council is upon the Bank Management.

Shari'ah council accomplished the following activities in the year 2013:

- 1. The Shari'ah Council has organized necessary Shari'ah meetings in this year.
- 2. The Muraqibs of the Council conducted Shari'ah Inspection on 36 branches of the Bank. The Council observed & reviewed the reports of inspected Branches.
- 3. Besides Shari'ah inspection reports of branches, the council discussed investment activities of the bank as well as the Profit & Loss account and Balance sheet of the year 2013.
- 4. The amount of Zakat kept separately after proper calculation of zakat payable assets of the bank.
- 5. The Council has observed that in the process of deposit mobilization the contract were executed in accordance with the policy approved by the council;

Suggestions:

- 1. To arrange more training for the Executive and Officers of the Bank on different aspects of Islamic Shari'ah & Islamic Banking.
- 2. To increase awareness among the clients about the Islamic Banking by conducting workshop, meetings, seminars, symposiums & clients get-together.
- 3. To bring all the branches of the Bank within Shari'ah inspection the manpower of the council Secretariat should be increased.

The Council prays to the Almighty Allah for further progress and success of the bank on the right direction.

M. Shamaun Ali

Member Secretary

grancest M

Sheikh (Moulana) Mohammad Qutubuddin Chairman











- 01. The Honorable Vice Chairman Alhaj Mohammed Abdul Maleque, Sheikh (Moulana) Mohammad Qutbuddin, Chairman of Shariah Council, A. A. M Zakaria, Managing Director, Board of Directors are seen in the 14th Annual General Meeting of the Bank.
- 02. A partial view of the 14th Annual General Meeting









- 03. Meeting of the Board of Directors
- 04. Bangladesh Bank Awarded FSIBL for outstanding Contribution in School Banking









- 05. Mr. A. A. M. Zakaria, Managing Director of FSIBL formally inaugurated the Kadamtali Branch, Chittagong.
- 06. Mr. A. A. M. Zakaria, Managing Director of FSIBL formally inaugurated the Bhuapur Branch, Tangail.









- 07. Mr. Syed Waseque Md. Ali, Deputy Managing Director of FSIBL formally inaugurated the Keranigonj Branch.
- 08. Mr. A. A. M. Zakaria, Managing Director of FSIBL formally inaugurated the Baro Bazar Branch









- 09. Mr. A. A. M. Zakaria, Managing Director of FSIBL formally inaugurated the ATM Booth at College Gate, Tongi.
- 10. First Security Islami Bank Limited (FSIBL) Sponsored for First Security Islami Bank National School Hockey Tournament 2014.









- 11. First Security Isami Bank Ltd. sponsored distribution of International SIM with an amount of TK. 10 Lac for Hajj Travelers.
- 12. Corporate Agreement signing Ceremony with Q-Cash Limited & IT Consultants Ltd.









- 13. Corporate Agreement signing Ceremony for collection of Government tender with Central Procurement Technical Unit (CPTU).
- 14. Corporate Agreement Signing Ceremony with Multazim Group regarding Mobile Financial Services "FirstPay SureCash" of FSIBL.









- 15. Corporate Agreement Signing Ceremony with Salma Group regarding Mobile Financial Services "FirstPay SureCash" of FSIBL.
- 16. Corporate Agreement Signing Ceremony with RanksTel Limited





Corporate Social Responsibility



Corporate Social Responsibility

First Security Islami Bank Limited (FSIBL) always extended their assistance for the distressed community in education, health and various natural calamities as a part of Corporate Social Responsibility (CSR). The Bank contributes almost 5% of its operational profit in this project. Since establishment besides banking activities FSIBL contributed to countries health, education, disaster preparedness & sports development.

In the year 2013, First Security Islami Bank Limited contributed amounting TK. 122,853,246/- (Twelve Crore Twenty Eight Lac Fifty Three Thousand Two Hundred Forty Six Taka) only in various sectors of the country as a part of Corporate Social Responsibility as below:

No	Sector	Amount
1	Treatment	4,992,954/-
2	Sports & Culture	32,210,000/-
3	Education	23,887,477/-
4	Health	8,025,000/-
5	Disaster Management	41,874,390/-
6	Others	11,863,425/-
	Total	122,853,246/-

Major CSR Activities of First Security Islami Bank Limited in the year 2013 is as follows:

- 1. First Security Islami Bank Limited donated 2 crore taka to Prime Minister's Relief Fund for Savar Tragedy.
- 2. First Security Islami Bank Limited donated Tk 4,80,000/- every year for BDR Peelkhana Martyred Army Officer Family.
- 3. First Security Islami Bank Limited Distributed 50,000 pieces blanket among poor & cold hit people of all over the country.
- 4. First Security Islami Bank Limited Sponsored 12th National Long Distance Swimming Competition-2013.
- 5. First Security Islami Bank Limited received `Arthakantha Business Awards 2013' as Best CSR Provider of the year 2013.
- 6. First Security Islami Bank Limited donated with an amount of TK. 50 lac for construction of First Security Islami Bank Limited School and First Security Islami Bank Limited Hospital at Patiya, Chittagong.
- 7. First Security Islami Bank Limited donated a Highly Modern Equipped Cardiac Ambulance to Ibrahim Cardiac Hospital & Research Institute (Diabetic Associations of Bangladesh).
- 8. First Security Islami Bank Limited organized a blood donation campaign to celebrate its 14th Anniversary at Ibrahim Cardiac Center & Research Institute, Dhaka.
- 9. First Security Islami Bank Limited sponsored 10,000,000 (One Crore taka) only for 8th Bangladesh Games.
- 10. First Security Islami Bank Limited Donated Computers for Disable Poor Meritorious Students.
- 11. First Security Islami Bank Limited sponsored First Security Islami Bank Ltd-BFF Children Science Congress with a budget of Tk 8 Lac.
- 12. First Security Islami Bank Limited has donated with an amount of TK 50 Lac to PROYASH Fund for Autistic & Disabled Children.
- 13. First Security Islami Bank Limited donated for free medical camp and free medicine for intellectually disabled students.
- 14. First Security Islami Bank Limited donated for construction of Guardians Waiting Shed at Agrani School & College.
- 15. First Security Islami Bank Limited Sponsored for Construction of Main Gate of Agrani School & College.
- 16. First Security Islami Bank Limited Sponsored for Construction of Shahid Miner at Agrani School & College.
- 17. First Security Islami Bank Limited Sponsored for "Ak Nojora Jessore" at a cost of Tk 6 lac.









- 01. FSIBL donated 2 crore taka to Prime Minister's Relief Fund for Savar Tragedy.
- 02. FSIBL donated Tk 4,80,000/- every year for BDR Peelkhana Martyred Army Officer Family.









- 3. First Security Islami Bank Limited received `Arthakantha Business Awards 2013' as Best CSR Provider of the year 2013.
- 4. First Security Islami Bank Ltd. has donated with an amount of TK 50 Lac to PROYASH Fund for Autistic & Disabled Children.







- 5. First Security Islami Bank Limited sponsored 10,000,000 (One Crore taka) only for 8th Bangladesh Games.
- 6. First Security Islami Bank Ltd. donated with an amount of TK. 50 lac for construction of FSIBL School and FSIBL Hospital at Patiya, Chittagong.









- 7. First Security Islami Bank Ltd. donated a Highly Modern Equipped Cardiac Ambulance to Ibrahim Cardiac Hospital & Research Institute (Diabetic Associations of Bangladesh)
- 8. First Security Islami Bank Limited Sponsored 12th National Long Distance Swimming Competition-2013









- 9. First Security Islami Bank Limited organized a blood donation campaign to celebrate its 14th Anniversary at Ibrahim Cardiac Center & Research Institute, Dhaka
- 10. First Security Islami Bank Limited Donated Computers for Disable Poor Meritorious Students.









- 11. First Security Islami Bank Ltd. Distributed 50,000 pieces blanket among poor & cold hit people of all over the country.
- 12. First Security Islami Bank Ltd sponsored First Security Islami Bank Ltd-BFF Children Science Congress with a budget of Tk 8 Lac.







- 13. First Security Islami Bank Limited (FSIBL) donated for free medical camp and free medicine for intellectually disabled students.
- 14. Security Islami Bank Limited received Business Asia Awards 2013' as First Best CSR Provider of the year 2013









Financial Information

Auditors' Report

Auditors' Report to the Shareholders of First Security Islami Bank Limited

We have audited the accompanying consolidated financial statements of First Security Islami Bank Limited (FSIBL) and its subsidiary (together referred to as the "Group") as well as the separate financial statements of First Security Islami Bank Limited (the "Bank") which comprise the consolidated and separate Balance Sheets as at 31 December 2013, consolidated and separate profit and loss accounts, statements of changes in equity and cash flow statements for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements of the Group and also separate financial statements of the Bank that give a true and fair view in accordance with Bangladesh Financial Reporting Standards (BFRS) as explained in Note 2 and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements of the Group and also separate financial statements of the Bank that are free from material misstatement, whether due to fraud or error. The Bank Companies Act, 1991 and the local central bank (Bangladesh Bank) Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements of the Group and the separate financial statements of the Bank based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements of the Group and the separate financial statements of the Bank are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements of the Group and separate financial statements of the Bank. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements of the Group and the separate financial statements of the Bank, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of consolidated financial statements of the Group and separate financial statements of the Bank that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements of the Group and the separate financial statements of the Bank.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements of the Group and also separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2013, and of its consolidated and separate financial performance and cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRS) as explained in Note 2.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, Securities and Exchange Rules 1987, the Bank Companies Act 1991 and the rules and regulations issued by Bangladesh Bank, we also report that:





- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- to the extent noted during the course of our audit work performed on the basis stated under the Auditors' Responsibility section in forming the above opinion on the consolidated financial statements of the Group and the separate financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the Financial Statements and Internal Control:
 - (a) internal audit, internal control and risk management arrangements of the Group and the Bank as disclosed in Note 2 to the financial statements appeared to be materially adequate;
 - (b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Bank and its related entities;
- financial statements of subsidiary of the Bank have been audited by us and have been properly reflected in the consolidated financial statements;
- (iv) in our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books and proper returns adequate for the purpose of our audit have been received from branches not visited by us:
- the consolidated balance sheet and consolidated profit and loss account of the Group and the separate balance sheet and separate profit and loss account of the Bank together with the annexed notes dealt with by the report are in agreement with the books of account and returns;
- (vi) the expenditures incurred were for the purpose of the Bank's business;
- (vii) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank;
- (viii) adequate provisions have been made for advances and other assets which are in our opinion, doubtful of recovery;
- the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- the information and explanations required by us have been received and found satisfactory;
- (xi) we have reviewed over 80% of the risk weighted assets of the Bank and we have spent around 2,885 person hours during the audit; and
- (xii) Capital Adequacy Ratio (CAR) as required by the Bangladesh Bank has been maintained adequately during the year.

Hoda Vasi Chowdhury & Co

Chartered Accountants

Hoda Vasi chowdhunges

Dhaka, 12 March 2014





FIRST SECURITY ISLAMI BANK LIMITED CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2013

	Notes	31.12.2013 BDT	31.12.2012 BDT
PROPERTY AND ASSETS	0 ()	44 540 000 470	10 500 150 110
Cash In hand (Including foreign currencies)	3 (a)	11,549,383,178 1,294,882,672	10,528,152,443 1,183,469,300
Balance with Bangladesh Bank and its agent bank(s)		10,254,500,506	9,344,683,143
(Including foreign currencies)		10,204,300,300	3,044,000,140
Balance with other Banks and Financial Institutions	4(a)	14,379,093,084	10,797,824,691
In Bangladesh Outside Bangladesh		14,206,467,884 172,625,200	10,327,491,621 470,333,070
Outside Bailgladesii		172,023,200	470,333,070
Investments in Shares & Securities	5(a)	7,268,269,377	5,128,479,126
Government		6,030,358,600	4,060,654,300
Others		1,237,910,777	1,067,824,826
Investments		114,328,753,035	96,304,228,588
General Investment (Bai-Murabaha, Bai-Muajjal, HPSM) etc.	6.A(a)	113,663,053,929	95,493,421,519
Bills Purchased and Negotiated	6.B	665,699,106	810,807,069
Fixed Assets Including Premises, Furniture & Fixtures	7(a)	2,517,375,111	2,032,852,899
Other Assets	8(a)	11,990,346,998	5,146,267,814
Total Assets		162,033,220,783	129,937,805,561
LIABILITIES AND CAPITAL			
Liabilities Placement from Banks & other Financial Institutions	9	4 100 700 040	4 500 574 067
Placement from banks & other Financial Institutions	9	4,129,788,842	4,598,574,967
Deposits and Other Accounts		139,503,926,734	109,905,568,871
Al-Wadia Current Accounts and Other Deposit Accounts	10.1(a)	7,502,109,758	7,119,359,753
Bills Payable	10.2	1,176,111,458	1,824,475,966
Mudaraba Savings Deposits Mudaraba Term Deposits including other Banks	10.3 10.4	6,433,026,364 99,476,837,371	5,462,576,972 79,263,696,843
Mudaraba Term Deposits including other banks Mudaraba Deposits under Schemes	10.4	24,915,841,783	16,235,459,337
madaraba boposito andor contento	10.0	21,010,041,700	10,200,400,001
Mudaraba Subordinated Bond	11	2,500,000,000	2,220,000,000
Other Liabilities	12(a)	9,286,426,380	7,499,559,137
Total Liabilities		155,420,141,956	124,223,702,975
Capital/Shareholders' equity Paid-up Capital	13	4,114,387,200	3,740,352,000
Statutory Reserve	14	1,310,398,870	1,004,574,914
Other Reserve	15	114,061,074	84,000,000
Asset Revaluation Reserve	15(a)	392,381,876	402,442,950
Retained Earnings	16(a)	506,439,968	433,427,548
Non-controlling Interest		175,409,839	49,305,174
Total Shareholders' Equity		6,613,078,827	5,714,102,586
Total Liabilities and Shareholders' Equity		162,033,220,783	129,937,805,561





FIRST SECURITY ISLAMI BANK LIMITED CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2013

	Notes	31.12.2013 BDT	31.12.2012 BDT
OFF- BALANCE SHEET ITEMS			
Contingent Liabilities			
Acceptances and Endorsements Letters of Guarantee Irrevocable Letters of Credit Bills for Collection Other Contingent Liabilities Total	17 18 19	2,378,051,173 4,547,711,472 3,740,407,481 1,199,385,180 - 11,865,555,306	5,348,635,526 2,202,296,850 1,557,792,404 139,511,159 - 9,248,235,939
Other Commitments			
Documentary credits and short term trade related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments Claims against the bank not acknowledged as debt Total		-	-
Total Off -Balance Sheet Items Including Contingent Liabilities		11,865,555,306	9,248,235,939

The annexed notes form an integral part of these financial statements

Managing Director

Director

Director

Chairman

Signed as per annexed report of even date

Dhaka, 12 March 2014

Hoda Vasi Chorodhunglos Chartered Accountants





FIRST SECURITY ISLAMI BANK LIMITED **CONSOLIDATED PROFIT AND LOSS ACCOUNT** FOR THE YEAR ENDED 31 DECEMBER 2013

	Notes	31.12.2013 BDT	31.12.2012 BDT
Investments Income	20(a)	18,317,000,257	13,356,455,206
Profit Paid on Deposits	21	(14,597,553,390)	(10,309,755,493)
Net Investment Income		3,719,446,867	3,046,699,713
Income from Investment in shares and securities	22(a)	250,913,903	126,293,026
Commission, Exchange and Brokerage	23(a)	338,707,552	408,472,196
Other Operating Income	24(a)	168,885,696	202,375,344
		758,507,151	737,140,566
Total Operating Income		4,477,954,018	3,783,840,279
Less: Operating Expenses			
Salary and Allowances	25(a)	1,173,364,470	855,931,110
Rent, Taxes, Insurances, Electricity etc.	26(a)	315,789,909	270,101,200
Legal Expenses	27	2,585,433	5,099,135
Postage, Stamps, Telecommunication etc.	28(a)	16,513,484	15,572,806
Stationery, Printings, Advertisements etc.	29	104,350,252	83,807,741
Managing Director's Salary and Fees	30	15,350,304	13,593,405
Auditors' Fees	31	855,250	700,000
Directors' Fees	32(a)	1,880,454	2,091,060
Shariah Committee's Fees & Expenses	33	115,000	132,250
Depreciation and Repair & Maintenance of Fixed Assets	34(a)	259,885,107	180,660,460
Zakat Expenses		28,085,234	18,800,000
Other Expenses	35(a)	515,363,548	385,392,202
Total Operating Expenses		2,434,138,445	1,831,881,369
Profit before Provision and Tax		2,043,815,573	1,951,958,910
Provisions for Classified Investments		215,100,000	185,724,098
Provisions for Unclassified Investments including off-B/S items		220,000,000	203,018,403
Provisions for diminution in value of Investment in Shares		65,453,410	60,000,000
Total Provisions		500,553,410	448,742,501
Total Profit before Taxes		1,543,262,163	1,503,216,409
Provision for Taxation		(766,785,922)	(740,507,341)
Deferred Tax Income	2.8.1.2	(700 705 000)	(740 507 044)
Number of the Colonian		(766,785,922)	(740,507,341)
Net Profit after tax for the period		776,476,241	762,709,068
Retained Earnings Brought Forward from Previous Year		433,427,548 1,209,903,789	371,537,509 1,134,246,577
Appropriations:		1,200,000,100	1,101,210,011
Statutory Reserve		305,823,956	300,372,700
Other Reserve		20,000,000	60,000,000
Bonus Share Issued		374,035,200	340,032,000
Non-controlling Interest		3,604,665	414,329
Patainad Farnings Carried Farnard		703,463,821	700,819,029 433,427,548
Retained Earnings Carried Forward		506,439,968	433,427,548
Earnings Per Share (EPS)	36(a)	1.89	1.85

The annexed notes form an integral part of these financial statements

Director

Managing Director Signed as per annexed report of even date Hoda Vasi Chorodhunglos Chartered Accountants

Director

Chairman

Dhaka, 12 March 2014

FIRST SECURITY ISLAMI BANK LIMITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2013

		Notes	31.12.2013 BDT	31.12.2012 BDT
A.	Cash Flow from Operating Activities Profit received Profit paid Commission, exchange & brokerage received Payment to employees Payment to suppliers Income tax paid Received from other operating activities Payment for other operating activities Operating Profit before changes in Operating Assets & Liabilities Increase / Decrease in Operating Assets & Liabilities Investments to Customers Other Assets Deposits from Customers Other Liabilities	37 (a) 38 (a) 39 (a) 40 (a)	18,340,159,624 (13,592,616,259) 338,707,552 (1,188,714,774) (142,692,824) (561,102,413) 168,885,696 (852,372,827) 2,510,253,776 (17,796,769,912) (6,077,250,504) 27,940,961,671 1,059,945,220	12,732,666,148 (9,603,755,782) 404,240,245 (869,524,515) (155,346,279) (710,802,087) 202,375,344 (683,941,232) 1,315,911,842 (26,836,900,304) (979,525,632) 31,760,523,863 1,574,455,345
			5,126,886,475	5,518,553,272
	Net Cash Inflow from Operating Activities		7,637,140,251	6,834,465,114
В.	Cash Flow from Investing Activities Investment in Shares and Securities Purchase of Property, Plant and Equipment Sale of Property, Plant and Equipment Net Cash Inflow from Investing Activities		(2,140,085,951) (706,064,747) - (2,846,150,698)	(1,264,531,149) (800,259,857) 78,812 (2,064,712,194)
C.	Cash Flow from Financing Activities Increase/(Decrease) in Share Capital Receipt from issuance of Mudaraba Subordinated Bond Increase/(Decrease) in Placement from Banks & Fl Net Cash Inflow/(Outflow) from Financing Activities		280,000,000 (468,786,125) (188,786,125)	2,220,000,000 1,489,960,967 3,709,960,967
	Net Increase/Decrease of Cash & Cash Equivalent (A+B+C) Effect of Exchange Rate on Cash & Cash Equivalent Opening Cash & Cash Equivalent Closing Cash & Cash Equivalent (D+E) The above closing Cash and Cash Equivalents include: Cash in hand (Including Foreign Currencies) Balance with Bangladesh Bank, other banks & FI Prize Bond		4,602,203,428 - 21,326,631,434 25,928,834,862 1,294,882,672 24,633,593,590 358,600 25,928,834,862	8,479,713,887 12,846,917,547 21,326,631,434 1,183,469,300 20,142,507,834 654,300 21,326,631,434

The annexed notes form an integral part of these financial statements

Managing Director

Director

Director

Chairman





Financial Information

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2013 FIRST SECURITY ISLAMI BANK LIMITED

Particulars	Paid-up Capital	Statutory Reserve	Other Reserve	Assets Reval. Reserve	Retained Earnings	Non-controlling Interest	Total
	вот	BDT	ВОТ	ВОТ	вот	ВОТ	ВОТ
Balance as on 01 January 2013	3,740,352,000	1,004,574,914	84,000,000	402,442,950	433,427,548	49,305,174	5,714,102,586
Changes in Accounting Policy Restated Balance	3,740,352,000	1,004,574,914	84,000,000	402,442,950	433,427,548	49,305,174	5,714,102,586
Surplus/Deficit on account of Revaluation of Properties	I	ı	i	ı	ı	ı	ı
Surplus/Deficit on account of Revaluation of Investments	i	i	i	,	i	i	•
Net Gains and Losses not Recognized in the Income Statement	1	1	1	1	1	1	ı
Net Profit for the period	1	ı	1	1	776,476,241	ı	1
Dividends Transfer to Statutory Reserve Transfer to Other Reserve	1 1	305,823,956	20,000,000	1 1 1	(305,823,956) (20,000,000)	1 1 1	1 1
Revaluation reserve to Other Reserve Issue of Bonus Share during the year	374,035,200	l	10,061,074	(10,061,074)	(374,035,200)	1 1 000 000	374,035,200
Non-controlling Interest	1	ı	1	1	(3,604,665)	3,604,665	1
Balance as on 31 December 2013	4,114,387,200	1,310,398,870	114,061,074	392,381,876	506,439,968	175,409,839	6,613,078,827
Balance as on 31 December 2012 ==	3,740,352,000	1,004,574,914	84,000,000	402,442,950	433,427,548	49,305,174	5,714,102,586

The annexed notes form an integral part of these financial statements

Director

Director

Chairman

Dhaka, 12 March 2014

Managing Director



CONSOLIDATED LIQUIDITY STATEMENT (ASSETS AND LIABILITY MATURITY ANALYSIS) FIRST SECURITY ISLAMI BANK LIMITED AS AT 31 DECEMBER 2013

01-03 Months	BDT
Up to 01 Month	ВОТ
Particulars	

Particulars	Up to 01 Month	01-03 Months	03-12 Months
	BDT	BDT	ВОТ
Assets			
Cash in Hand	3,660,393,095	ı	ı
Balance with other Banks and FI	1,035,716,061	1,872,541,971	6,895,235,051
Investments in Shares and Securities	1,237,910,777	1	1
Investments	13,531,629,727	21,316,633,690	37,258,833,376
"Fixed Assets including Premises, Furniture and Fixtures"	1	864,460,500	191,242,692
Other Assets	6,137,744,010	5,526,139,500	241,034,989
Non-banking Assets	•	1	1
Total Assets	25,603,393,670	29,579,775,661	44,586,346,108

114,328,753,035 2,517,375,111 11,990,346,998

18,255,345,581 610,243,049

23,966,310,661 851,428,870 85,428,499

11,549,383,178 14,379,093,084 7,268,269,377

7,888,990,083 1,835,800,000

2,739,800,000 6,030,358,600

Total

More than 05 years BDT

01-05 Years

03-12 Months

BDT

BDT

162,033,220,783

28,590,378,713

33,673,326,630

2,500,000,000 155,420,141,956

6,613,078,827

4,129,788,842 139,503,926,734 9,286,426,380

> 28,902,009,446 3,788,588,648

24,257,900,690

4,129,788,842

Placement from Banks & Other

Liabilities

Financial Institutions

Mudaraba Subordinated Bond Other Liabilities Deposits and other Accounts

Net Liquidity Gap **Total Liabilities**

2,500,000,000

32,690,598,094 (4,100,219,381)

3,227,793,722 29,985,694,412

3,687,632,218

	_	
2,517,225,700	568,001,238	3,940,439,053
42,069,120,409	29,011,774,423	21,662,954,617
2,270,044,010	i	•
35,669,287,557	29,011,774,423	21,662,954,617







Managing Director

Dhaka, 12 March 2014



FIRST SECURITY ISLAMI BANK LIMITED BALANCE SHEET AS AT 31 DECEMBER 2013

	Notes	31.12.2013 BDT	31,12,2012 BDT
PROPERTY AND ASSETS	0	14 540 004 000	40 500 444 007
Cash In hand (Including foreign currencies)	3	11,549,381,969 1,294,881,463	10,528,144,967 1,183,461,824
Balance with Bangladesh Bank and its agent bank(s)		10,254,500,506	9,344,683,143
(Including foreign currencies)		, ,	.,,,
Balance with other Banks and Financial Institutions	4	14,379,093,084	10,785,716,061
In Bangladesh		14,206,467,884	10,315,382,991
Outside Bangladesh		172,625,200	470,333,070
Investments in Shares & Securities	5	6,995,202,236	4,913,392,720
Government		6,030,358,600	4,060,654,300
Others		964,843,636	852,738,420
Investments	6	114,601,798,177	96,304,228,588
General Investment (Bai-Murabaha, Bai-Muajjal, HPSM) etc.	6.A	113,936,099,071	95,493,421,519
Bills Purchased and Negotiated	6.B	665,699,106	810,807,069
Fixed Assets Including Premises, Furniture & Fixtures	7	2,476,432,062	1,997,716,214
Other Assets	8	11,821,069,317	5,203,974,538
Total Assets		161,822,976,845	129,733,173,088
LIABILITIES AND CAPITAL			
Liabilities Placement from Banks & other Financial Institutions	9	4,129,788,842	4,598,574,967
Deposits and Other Accounts	10	139,520,955,783	109,905,568,871
Al-Wadia Current Accounts and Other Deposit Accounts	10.1	7,519,138,807	7,119,359,753
Bills Payable	10.2	1,176,111,458	1,824,475,966
Mudaraba Savings Bank Deposits	10.3	6,433,026,364	5,462,576,972
Mudaraba Term Deposits including other Banks Mudaraba Deposits under Schemes	10.4 10.5	99,476,837,371 24,915,841,783	79,263,696,843 16,235,459,337
·		24,913,041,703	10,200,409,001
Mudaraba Subordinated Bond	11	2,500,000,000	2,220,000,000
Other Liabilities	12	9,238,632,656	7,344,549,468
Total Liabilities Capital/Shareholders' equity		155,389,377,281	124,068,693,306
Paid-up Capital	13	4,114,387,200	3,740,352,000
Statutory Reserve	14	1,310,398,870	1,004,574,914
Other Reserve	15	114,061,074	84,000,000
Assets Revaluation Reserve	15(a)	392,381,876	402,442,950
Retained Earnings	16	502,370,544	433,109,918
Total Shareholders' Equity		6,433,599,564	5,664,479,782
Total Liabilities and Shareholders' Equity		161,822,976,845	129,733,173,088





Chairman

FIRST SECURITY ISLAMI BANK LIMITED BALANCE SHEET AS AT 31 DECEMBER 2013

	Notes	31,12,2013 BDT	31,12,2012 BDT
OFF- BALANCE SHEET ITEMS			
Contingent Liabilities			
Acceptances and Endorsements Letters of Guarantee Irrevocable Letters of Credit Bills for Collection Other Contingent Liabilities Total	17 18 19	2,378,051,173 4,547,711,472 3,740,407,481 1,199,385,180 - 11,865,555,306	5,348,635,526 2,202,296,850 1,557,792,404 139,511,159 - 9,248,235,939
Other Commitments			
Documentary credits and short term trade related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments Claims against the bank not acknowledged as debt Total		- - - - -	- - - - -
Total Off -Balance Sheet Items Including Contingent Liabilities		11,865,555,306	9,248,235,939

The annexed notes form an integral part of these financial statements

Signed as per annexed report of even date

Director

Managing Director

Dhaka, 12 March 2014

Hada Vasi Chowdhurghs
Chartered Accountants

Director





FIRST SECURITY ISLAMI BANK LIMITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2013

	Notes	31.12.2013 BDT	31.12.2012 BDT
Investments Income	20	18,277,686,531	13,339,668,730
Profit Paid on Deposits	21	(14,597,553,390)	(10,309,755,493)
Net Investment Income		3,680,133,141	3,029,913,237
Income from Investment in shares and securities	22	235,670,968	98,997,129
Commission, Exchange and Brokerage	23	326,776,987	404,240,245
Other Operating Income	24	167,015,629	201,533,344
Total Operating Income		729,463,584 4,409,596,725	704,770,718 3,734,683,955
Less: Operating Expenses			
Salary and Allowances	25	1,163,686,638	847,429,497
Rent, Taxes, Insurances, Electricity etc.	26	311,789,001	266,100,292
Legal Expenses	27	2,585,433	5,099,135
Postage, Stamps, Telecommunication etc.	28	16,390,307	15,379,156
Stationery, Printings, Advertisements etc.	29	104,350,252	83,807,741
Managing Director's Salary and Fees	30	15,350,304	13,593,405
Auditors' Fees		730,250	575,000
Directors' Fees	32	1,753,954	1,918,560
Shariah Committee's Fees & Expenses	33	115,000	132,250
Depreciation and Repair & Maintenance of Fixed Assets	34	250,409,783	175,807,881
Zakat Expenses	35	28,085,234	18,800,000
Other Expenses Total Operating Expenses	33	488,630,787 2,383,876,943	364,082,435 1,792,725,352
Profit before Provision and Tax		2,025,719,782	1,941,958,603
Provisions for Classified Investments		215,100,000	177,076,701
Provisions for Unclassified Investments including off-B/S items		220,000,000	203,018,403
Provisions for diminution in value of Investment in Shares		61,500,000	60,000,000
Total Provisions		496,600,000	440,095,104
Total Profit before Taxes		1,529,119,782	1,501,863,499
Provision for Taxation		(760,000,000)	(740,000,000)
Deferred Tax Income	2.8.1.2	(760,000,000)	(740,000,000)
Net Profit after tax for the period		769,119,782	761,863,499
Retained Earnings Brought Forward from Previous Year		433,109,918	371,651,119
Tietainea Earningo Broagner orwara nomi revious real		1,202,229,700	1,133,514,618
Appropriations:		1,202,220,100	1,100,011,010
Statutory Reserve		305,823,956	300,372,700
Other Reserve		20,000,000	60,000,000
Bonus Share Issued		374,035,200	340,032,000
Retained Earnings Carried Forward		699,859,156 502,370,544	700,404,700 433,109,918
Earnings Per Share (EPS)	36	1.87	1.85

The annexed notes form an integral part of these financial statements

Managing Director

Director

Director

Chairman

Signed as per annexed report of even date

Dhaka, 12 March 2014





FIRST SECURITY ISLAMI BANK LIMITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2013

		Notes	31.12.2013 BDT	31.12.2012 BDT
Α.	Cash Flow from Operating Activities Profit received Profit paid Commission, exchange & brokerage received Payment to employees Payment to suppliers Income tax paid Received from other operating activities Payment for other operating activities Operating Profit before changes in Operating Assets & Liabilities Increase / Decrease in Operating Assets & Liabilities Investments to Customers Other Assets	37 38 39	18,285,602,963 (13,592,616,259) 326,776,987 (1,179,036,942) (142,692,824) (561,102,413) 167,015,629 (821,264,482) 2,482,682,660 (18,069,815,054) (5,885,349,535)	12,732,666,148 (9,603,755,782) 404,240,245 (861,022,902) (155,346,279) (710,802,087) 201,533,344 (653,286,828) 1,354,225,859 (26,836,900,304) (982,259,562)
	Deposits from Customers Other Liabilities	40	27,993,074,157 1,055,400,498 5,093,310,066	31,760,523,863 1,502,738,936 5,444,102,933
	Net Cash Inflow from Operating Activities		7,575,992,726	6,798,328,792
В.	Cash Flow from Investing Activities Investment in Shares and Securities Purchase of Property, Plant and Equipment Sale of Property, Plant and Equipment Net Cash Inflow from Investing Activities		(2,082,105,216) (690,783,060) - (2,772,888,276)	(1,117,031,781) (769,739,231) - (1,886,771,012)
C.	Cash Flow from Financing Activities Increase/(Decrease) in Share Capital Receipt from issuance of Mudaraba Subordinated Bond Increase/(Decrease) in Placement from Banks & Fl Net Cash Inflow/(Outflow) from Financing Activities		280,000,000 (468,786,125) (188,786,125)	2,220,000,000 1,367,460,967 3,587,460,967
	The above closing Cash and Cash Equivalents include: Cash in hand (Including Foreign Currencies)		4,614,318,325 21,314,515,328 25,928,833,653 1,294,881,463	8,499,018,747 12,815,496,581 21,314,515,328 1,183,461,824
	Balance with Bangladesh Bank, other banks & FI Prize Bond		24,633,593,590 358,600 25,928,833,653	20,130,399,204 654,300 21,314,515,328

The annexed notes form an integral part of these financial statements

Managing Director

Director

Directo

. Chairman







Financial Information

FIRST SECURITY ISLAMI BANK LIMITED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2013

	Paid-up	Statut
Particulars	Capital	Rese
	ВДТ	BD
Balance as on 01 January 2013 Changes in Accounting Policy	3,740,352,000	1,004,
Restated Balance	3,740,352,000	1,004,
Surplus/Deficit on account of Revaluation of Properties	ı	
Surplus/Deficit on account of Revaluation of Investments	ı	
Net Gains and Losses not Recognized in the Income Statement	ı	
Net Profit for the period	ı	
Dividends Transfer to Statutory Reserve Transfer to Other Reserve Transfer from Assets	1 1 1	305,8
Revaluation reserve to Other Reserve Issue of Bonus Share during the year Balance as on 31 December 2013 Balance as on 31 December 2012	374,035,200 4,114,387,200	1,310,

		النما	. Iai							ı ilməlləri
Total	ВОТ	5,664,479,782	5,664,479,782	ı	'	•	769,119,782	•	. 1	6,433,599,564 5,664,479,782
Retained Earnings	ВОТ	433,109,918	433,109,918	ı	•	I	769,119,782	ı	(305,823,956) (20,000,000)	(374,035,200) 502,370,544 433,109,918
Assets Reval. Reserve	BDT	402,442,950	402,442,950	ı	ı	ı	1	ı	1 1	(10,061,074) - 392,381,876 402,442,950
Other Reserve	BDT	84,000,000	84,000,000	ı	ı	1	ı	ı	20,000,000	10,061,074 114,061,074 84,000,000
Statutory Reserve	ВОТ	1,004,574,914	1,004,574,914	ı	ı	ı	•	ı	305,823,956	1,310,398,870
Paid-up Capital	BDT	3,740,352,000	3,740,352,000	ı	1	•	ı	Ī	1 1	374,035,200 4,114,387,200 3,740,352,000

The annexed notes form an integral part of these financial statements



Director

Chairman

Dhaka, 12 March 2014

Managing Director



Financial Information

LIQUIDITY STATEMENT (ASSETS AND LIABILITY MATURITY ANALYSIS) FIRST SECURITY ISLAMI BANK LIMITED AS AT 31 DECEMBER 2013

Total	BDT	
More than 05 years	BDT	
01-05 Years	BDT	
03-12 Months	BDT	
01-03 Months	BDT	
Up to 01 Month	ВОТ	
Particulars		Assets

11,549,381,969 6,995,202,236

7,888,990,083 1,835,800,000 18,255,345,581 569,300,000

2,739,800,000

6,895,235,051 37,491,624,030

1,872,541,971 21,316,633,690

3,660,391,886 964,843,636

1,035,716,061 13,531,629,727

Balance with other Banks and FI

Cash in Hand

14,379,093,084 114,601,798,177

2,476,432,062

851,428,870 85,428,499

191,242,692 71,757,308

864,460,500 5,526,139,500

6,137,744,010 25,330,325,320

24,006,565,149 6,030,358,600

161,822,976,845

28,549,435,664

33,713,581,118

44,649,859,082

29,579,775,661

139,520,955,783

28,902,009,446

24,257,900,690

4,129,788,842 35,669,287,557

29,011,774,423

21,679,983,667

2,500,000,000 3,230,000,000

> 2 250.044,010 42,049,120,409

> > 29,011,774,423

21,679,983,667

32,660,598,092 3.758,588,646

29,987,900,690

6,433,599,564 155,389,377,281

4,129,788,842 2,500,000,000 9.238,632,656

Investments in Shares and Securities	"Fixed Assets including Premises, Furnitu
"Fixed Assets including Premises, Furnitur	
"Fixed Assets including Premises, Furnitur Other Assets	Other Assets

including Premises, Furniture and Fixtures" Non-banking Assets Fotal Assets

Liabilities

Placement from Banks & Other Mudaraba Subordinated Bond Deposits and other Accounts Financial Institutions Other Liabilities

Total Liabilities

Net Liquidity Gap

3,650,341,653	568,001,238	2,600,738,673	3,725,680,428	(4,111,162,428)
nnexed notes forn	nnexed notes form an integral part of these financial statements	these financial sta	itements	
The state of the s				

The annexed

Director

Director

Chairman

Managing Director

Dhaka, 12 March 2014

Notes to the Financial Statements

First Security Islami Bank Limited Notes to the Financial Statements For the year ended 31 December 2013

1. The Bank and its activities:

1.1 Status of the Bank

First Security Islami Bank Limited (FSIBL) was incorporated in Bangladesh on 29 August 1999 as a banking company under Companies Act 1994 to carry on banking business. It obtained permission from Bangladesh Bank on 22 September 1999 to commence its business. The Bank went for public issue on 20 July 2008 and its shares are listed with Dhaka Stock Exchange (DSE) Ltd. and Chittagong Stock Exchange (CSE) Ltd. Presently the Bank carries banking activities through its one hundred & seventeen (117) branches in the country. The Bank had no overseas branches as at December 31, 2013. The Bank converted its banking operation into Islamic Banking based on Islamic Shari'ah from traditional banking operation on 01 January 2009 after obtaining approval from honorable High Court, Ministry of Finance and Bangladesh Bank.

The registered office of the Bank is located at 23, Dilkusha C/A, Dhaka-1000.

1.2 Principal Activities

1.2.1 Commercial banking services

All kinds of commercial banking services are provided by the Bank to the customers following the principles of Islamic Shari'ah, the provisions of the Bank Company Act 1991 and Bangladesh Bank's directives.

The bank renders commercial banking services to all types of customers. The range of services offered by the bank includes accepting deposit, making investment, purchasing bills, conducting domestic and international money transfer, carrying out foreign exchange transactions in addition to international money transfers and offering other customer services such as safe keeping, collections and issuing guarantees, acceptances and letters of credit. Core business of the bank includes deposit mobilization and investing activities comprising short-term, long-term, import and export financing. Investment activities are extended to different sectors of the economy that could be grouped into several sectors including Rural & agriculture, Garments & Textiles, Jute, Cement & Bricks, Tannery, Steel & Engineering, Food & Beverage, Chemical & Pharmaceuticals, Printing & Packaging, Glass & Ceramics and Miscellaneous.

At a glance, the principal activities of the bank are:

- (a) To facilitate and handle all kinds of commercial banking services to its customers authorized by Bangladesh Bank.
- (b) To handle the export and import trade of Bangladesh
- (c) To take part in international banking etc.

1.2.2 Mobile financial services-" First Pay Sure Cash"

FSIBL has launched mobile banking services in the beginning of January 2013 as per Bangladesh Bank approval (reference no. DCMPS/PSD/37(N)/2011-776 dated 22/11/2011) under the name of "First Pay Sure Cash". First Security Islami Bank Ltd. offers different services through the mobile banking services that include free and quick opening of customer account, deposit and withdrawal of cash money, fund transfer from one account to another, receiving remittance from abroad, knowing account balance and mini-statement, giving and receiving salary, mobile recharge and payment of utility bill, school banking and merchant bill payment etc.

1.3 First Security Islami Capital & Investment Limited

First Security Islami Capital & Investment Limited, a private company limited by shares has been formed and registered under the Companies Act, 1994 with the Registrar of Joint Stock Companies, Dhaka vide certificate of incorporation no. C-88567/10 dated 02 December 2010. The Securities and Exchange Commission vide its certificate No. MB-65/2011 dated 27 March 2011 has accorded approval to the bank for a full fledged Merchant Banking operation under the Securities and Exchange Commission Act, 1993. First Security Islami Bank Ltd. holds 51% shares and 49% shares are held by other individuals. The company's reporting period is January to December.





1.4 First Security Islami Exchange Limited, Canada

First Security Islami Exchange Ltd. Canada was incorporated under the Canada Business Corporation Act with the corporation number 720625-9 on July 13, 2009. Bangladesh Bank vide their Letter No. BRPD (M) 204/17/2009-95 dated 08 September 2009 has accorded approval to the bank for opening a fully owned subsidiary company in the name of First Security Islami Exchange Ltd., Canada. The main activities of the exchange house are to carry on the remittance business and to undertake and participate in transactions activities and operations commonly carried on or undertaken by remittance and exchange houses. Some legal formalities for incorporation as a subsidiary company of the First Security Islami Exchange Ltd. Canada are yet to be completed. Meanwhile the Board of Directors of the bank has decided to close the business and the process is going on.

1.5 First Security Islami Exchange Italy S.R.L

First Security Islami Exchange Italy S.R.L has been formed as per approval of Bangladesh Bank vide their Letter No. BRPD (M) 204/17/2009-95 dated 08 September 2009 for opening a fully owned subsidiary company. The main activities of the exchange house are to carry on the remittance business and to undertake and participate in transactions activities and operations commonly carried on or undertaken by remittance and exchange houses.

2. Significant Accounting Policies and basis for Preparation of Financial Statements

2.1 Basis of Accounting

Statements of Compliance

The financial statements of the Group and the Bank are made up to December 31, 2013 and are prepared under the historical cost convention on a going concern basis and in accordance with the "First Schedule Section 38(4) of the Bank Companies Act, 1991, BRPD Circular # 14 dated 25 June 2003, BRPD Circular # 15 dated 09 November 2009, Other Bangladesh bank Circulars, Bangladesh Accounting Standards and Bangladesh Financial Reporting Standards, The Companies Act 1994, The Security and Exchange Rules 1987, Dhaka & Chittagong Stock Exchanges listing regulations, Income Tax Ordinance 1984 and other laws and rules applicable in Bangladesh.

2.2 Basis of Consolidation

The consolidated Financial Statements include the financial statements of First Security Islami Bank Limited and its subsidiary company First Security Islami Capital & Investment Limited made up to the end of the December 31, 2013. The consolidated financial statements have been prepared in accordance with Bangladesh Accounting Standards 27-"Consolidated & Separate Financial Statements". The Consolidated Financial Statements are prepared for the common financial year ended 31 December 2013.

All intra-group transactions, balances, income and expenses are eliminated at the time of consolidation. Profit and loss resulting from transactions is also eliminated from consolidated financial statements.

2.3 Use of estimates and Judgments

In the preparation of the financial statements management is required to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

2.4 Accruals & Deferrals

Accruals and deferrals have been made as per the guidance of IAS # 1: Presentation of Financial Statements. In order to meet their objectives, financial statements except for Statement of Cash Flow and related information are prepared on accrual basis of accounting. Under this basis, the effects of transactions and other events are recognized when they occur (and not when cash or its equivalent is received or paid) and they are recorded in accounts and reported in the financial statements of the periods to which they relate.

2.5 Revenue Recognition

The revenues during the period are recognized on an accrual basis, which comply with the conditions of revenue recognition as provided in IAS # 18: Revenue.





2.5.1 Income from Investments

Income from investments has been accounted for on accrual basis except investment under Musharaka, Mudaraba and Bai-Salam. Income in case of Musharaka is accounted for on realization basis. The bank does not charge any rent during the gestation/interim period of investment under hire purchase, but it fixes the sale price of the assets at a higher price in such a way to cover its expected rate of return. Such income is recognized on realization basis.

2.5.2 Income from Investments in Securities

- Investment in shares and securities are stated at cost. Provisions have been made against probable losses
 on the basis of period end reviewed by the management and in compliance with Bangladesh Bank circulars
 & directives.
- Dividend income on shares of joint stock companies is accounted for when it is received.
- Gain on sale of shares transferred to other income on realization basis.
- Profit on investment in Bangladesh Govt. Islamic Investment Bond is recognized on accrual basis.

2.5.3 Commission Income

Commission and discount on Bills Purchased and Negotiated are recognized at the time of realization. Commission charged to customers on letter of credit and guarantees are credited to income at the time of effecting the transactions.

2.5.4 Profit/Rent/Compensation Suspense Account

Profit/rent/compensation accrued on classified investments are suspended and accounted for as per circulars issued by the Bangladesh Bank. Moreover, income which are irregular (doubtful) as per Sharia'h are not included in the distributable income of the Bank.

Compensation on unclassified overdue of Bai-Murabaha investments is charged. As per Islamic Sharia'h such compensation is not shown as income of the Bank.

Interest received from the balances held with foreign banks and foreign currency charging account with Bangladesh Bank are also not credited to regular income since it is not permissible as per Sharia'h.

2.5.5 Profit paid and other expenses

In terms of the provision of IAS # 1: Presentation of Financial Statements, Profit paid and other expenses are recognized on accrual basis.

2.5.6 Dividend Payments

Interim dividend is recognized when they are paid to shareholders. Final dividend is recognized when it is approved by the shareholders. The proposed dividend for the year ended December 31 2013 has not been recognized as a liability in the balance sheet in accordance with the IAS-10: Events After the Balance Sheet Date.

Dividend payable to the Bank's shareholders is recognized as a liability and deducted from the shareholders' equity in the period in which the shareholders' right to receive payment is established.

2.6 Foreign Currency Transactions

2.6.1 Foreign Currency

Items included in the financial statements of each entity of the bank are measured using the currency of the primary economic environment in which entity operates i.e. functional currency. The financial statements of the bank are presented in Taka which is bank's functional and presentation currency.

2.6.2 Foreign Currency Translations

Foreign currency transactions are converted into equivalent Taka currency at the ruling exchange rates on the respective dates of such transactions as per IAS-21. Assets and liabilities in foreign currencies as at 31 December 2013 have been converted into Taka currency at the average of the prevailing buying and selling rates of the concerned foreign currencies at that date except "balances with other banks and financial institutions" which have been converted as per directives of Bangladesh Bank vide its circular no BRPD(R) 717/2004-959 dated 21 November 2004.





2.6.3 Commitments

Commitments for outstanding forward foreign exchange contracts disclosed in these financial statements are translated at contracted rates. Contingent liabilities / commitments for letters of credit and letters of guarantee denominated in foreign currencies are expressed in Taka terms at the rates of exchange ruling on the balance sheet date. The outstanding balances for the same as at 31 December 2013 have been shown in the Balance Sheet under Off-Balance Sheet items.

Exchange rates with major foreign currencies as on 31 December 2013 were as:

Currency Name	Exchange Rate (TK)
US \$	77.7500
EURO	106.8363
YEN	0.7384
ACU	77.7500
GBP	128.0854
CHF	87.0953
SGD	61.3509
AUD	69.2480
CAD	72.5754

2.6.4 Translation gains and losses

As per provision of IAS # 21: The Effects of Changes in Foreign Exchange Rates, foreign currency transactions are translated into Taka at rates prevailing (contracting) on the dates of such transactions. The resulting exchange transaction gains and losses arising through foreign currency buying and selling transactions effected on different dates of the year have been adjusted by debiting /crediting exchange gain or loss account.

2.7 Assets and their basis of valuation

2.7.1 Cash and Cash Equivalents

As per provision of IAS # 7 Cash Flow Statements of Banks and Similar Financial Institutions for the purpose of the cash flow statement, cash and cash equivalents comprise balances with less than 90 days maturity from the date of acquisition including: cash and balances with central banks, treasury bills, and other eligible bills, amounts due from other banks and dealing securities other than those which are not available to finance the FSIBL day to day operations.

2.7.2 Investments

- a) Investments are stated in the balance Sheet at the net amount excluding unearned income.
- b) Provision for Investments Impairment:

As per instructions contained in Bangladesh Bank BCD circular no 34, dated November 16, 1989, BCD circular no 20, dated 27 December 1994, BCD circular no 12, dated September 4, 1995, BRPD circular no 16, dated December 6, 1998, BRPD circular no 09, dated May 2001, BRPD circular no 5, dated June 5, 2006, BRPD circular no 14, dated September 23, 2012, BRPD circular no 19, dated December 27, 2012 and BRPD circular no. 05, dated May 29, 2013 respectively specific provisions are made against non performing investments are at the following rates:

Provision on Substandard Investments	20%
Provision on Doubtful Investments	50%
Provision on Bad & Loss Investments	100%

As per instruction of BRPD circular no 16, 09, 08, 05, 14, 19 and 05 dated December 6, 1998, May 14, 2001, October 2005, June 5, 2006, September 23, 2012, December 27, 2012 and May 29, 2013 respectively an amount has been set aside up of the total unclassified investments as on the balance sheet date at the following rates:





General Provision on:

 All Unclassified Investments and SMA of Small and Medium Enterprise (SME) 	0.25%
 All Unclassified Investments and SMA (Other than investments under consumer 	
Financing, Investment to Brokerage House, Merchant Banks, Stock	
Dealers etc., Special Mention Account as well as SME Financing)	1%
 Unclassified Consumer Financing and SMA (Other than Housing Finance and 	
Investment for Professionals to set up business)	5%
 Unclassified Consumer Financing and SMA (For Investments to 	
Housing Finance and Investment for Professionals	
to set up business under Consumer Financing Scheme.)	2%
 Unclassified Investment and SMA to Brokerage House, Merchant Banks, 	
Stock dealers, etc Housing Finance and Investment for Professionals	
to set up business under Consumer Financing Scheme	2%
Off-Balance Sheet Exposure	1%

Provision for Short-term agricultural and Micro-Credits:

 All credits except "Bad/Loss" 	5%
Bad/Loss	100%

- c) When an investment is deemed to be uncollectible, it is written off against the related provision for impairments. Subsequent recoveries of such investments are credited to the income statement.
- d) Investment are normally written off, when there is no chance of recovery of these amounts in accordance with BRPD Circular no. 2, Dated 13 January 2003, BRPD Circular no. 15, Dated 23 September 2012 and BRPD circular no. 13 dated November 07, 2013. A separate Investment Monitoring and Recovery Division (IMRD) have been set up at the Head Office, which monitors investment written off and legal action through the Money Court. The process of write-offs does not undermine or affect the amount claimed against the borrower by the bank. Investments have not been classified against which order staying classification has been issued by the Hon'ble High Court.

2.7.3 Valuation Method

Considerable value of Investments have been considered as follows:

Particulars Particulars	Valuation Method
Bangladesh Government Islamic Investment Bonds	Cost Price
Prize bonds	Cost Price
Shares	Cost Price

2.7.4. Offsetting Financial Instruments

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

2.7.5 Property, Plant and Equipment

All property and equipment are classified and grouped on the basis of their nature as required in as par provision of IAS # 16: Property, Plant and Equipment. The major categories of property and equipment held by the bank are furniture and fixtures, office equipments, motor vehicles and books.

As guided in paragraph 30 of IAS 16 Property Plant and Equipment: all property and equipment are stated at historical cost less accumulated depreciation. The opening and closing carrying amounts of all property and equipment are presented including the amount of additions, disposals and depreciation charged during the period as required by paragraph 73 (a-e)of IAS 16. Maintenance expenses that does not increase the value of assets is charged to profit & loss account.

Depreciation on Property, Plant and Equipment

As required in paragraph 43 of IAS 16 Property Plant and Equipment depreciation has been charged on property and equipment at the following rates using reducing balance method, except on office equipment, motor vehicles and building on which straight-line method is applied.





Nature of Assets	Rate of Depreciation	Method of Depreciation
Building	2.5%	Straight Line Method
Furniture and Fixtures	10%	Reducing Balance Method
Office Equipments	20%	Reducing Balance Method except Computer Equipment where Straight Line Method is used.
Vehicles	20%	Straight Line Method
Books	20%	Reducing Balance Method

Depreciation on addition to fixed assets is charged in the year of acquisition, while no depreciation is charged in the year of disposal as per policy of FSIBL.

2.8 Liabilities and Provision

2.8.1 Taxation

Tax expenses represent the sum of the tax which are payable during the current period.

2.8.1.1 Current Tax

Provision for corporate current income tax has been made @ 42.50% as prescribed in the Finance Act 2013 of the accounting profit made by the Bank after considering some of the add backs to income and disallowances of expenditure as per income tax laws incompliance with BAS-12: Income Taxes.

2.8.1.2 Deferred Tax

As per IAS#12 Deferred tax asset are the amounts of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax liabilities are the amounts of income taxes payable in future periods in respect of taxable temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax is provided using the liability method for all temporary difference arising between the tax base of assets and liabilities and their carrying value for financial reporting purposes. The tax rate (42.50%) prevailing at the balance sheet date is used to determine deferred tax

2.8.2 Retirement Benefits of Employees

Required in IAS # 19: Employee Benefit, provident fund and gratuity benefits are given to eligible staff of the bank in accordance with the locally registered rules and the entity shall disclose the amount recognized as an expense for defined contribution plan.

2.8.2.1 Provident Fund

Provident fund benefits are given to staffs of FSIBL in accordance with the locally registered Provident Fund Rules. The employees' provident fund is administered by a Board of Trustees and is funded by contributions of employees and the Bank at predetermined rates in equal proportion. These contributions are invested separately from the assets of FSIBL and the profit on such contributions credited to the members' account. The Fund recognized by the National Board of Revenue.

2.8.2.2 Gratuity

The Company operates an unfunded gratuity scheme for its permanent employees, under which an employee is entitled to the benefits if his length of service is eight (08) years. Actual valuation of gratuity scheme had been made to assess the adequacy of the liabilities provided for the scheme as per IAS-19 "Employee Benefits".

2.8.2.3 Social Security Benevolent Fund

The Bank operates a social security benevolent fund by all employees' contribution for the sake of death and disability of employees.





2.8.3 Deposits and Other Accounts

Deposit includes Al-wadiah Current (non-profit bearing) Deposits, Mudaraba Saving Deposits, Mudaraba Term Deposits etc. They are brought to account at the gross value of the outstanding balance. Profit paid is charged to the Income Statement.

2.8.4 Contingent Liabilities, Commitments and Other Off-Balance Sheet items

As required in IAS # 37, Contingent Liabilities, commitments and other off-Balance Sheet items are presented in details in the financial statements.

2.8.5 Sharing of Investment Income

In case of investments, Mudaraba fund gets preference over cost free fund. The investment income earned through deployment of Mudaraba fund is shared by the bank and the Mudaraba depositors at the pre-determined ratio fixed by the bank.

2.8.6 Zakat

Zakat is paid by the bank at the rate of 2.58% (instead of 2.50% as the bank maintains its account following Gregorian year) on the closing balances of statutory reserve, general reserve and exchange equalization account. Payment of zakat on paid up capital and deposits is the responsibility of the shareholders and depositors respectively.

2.9 Others

2.9.1 Statement of Cash Flow

Cash flow statement is to be prepared as it provides information about cash flows of the enterprise which is useful in providing users of financial statements with a basis to assess the ability of the enterprise to generate cash and cash equivalents and the needs of the enterprise to utilize those cash flows. Cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and 18 (a) of IAS 7.

2.9.2 Liquidity Statement

The liquidity statement of assets and liabilities as on the reporting date has been prepared on residual maturity term as per the following basis.

- Balance with other Banks and financial institutions, money at call and short notice, etc. are on the basis of their maturity term;
- Investments are on the basis of their respective maturity;
- Investments are on the basis of their repayment schedule.
- Fixed assets are on the basis of their useful lives;
- Other assets are on the basis of their realization / amortization;
- Borrowing from other Banks, financial institutions and agents, etc. are as per their maturity / repayment term;
- Deposits and other accounts are on the basis of their maturity term and past trend of withdrawal by the depositors;
- Provisions and other liabilities are on the basis of their payment / adjustments schedule.

2.9.3 Comparative Information

As guided in paragraph 36 and 38 of IAS 1 Presentation of Financial Statements, comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where, it is relevant for understanding of the current period's financial statements.

2.9.4 Earnings Per Share (EPS)

2.9.4.1 Basic Earnings per Share

Earnings per share have been calculated in accordance with IAS 33 "Earning Per Share" (EPS) which has been shown on the face of profit and loss account. This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period.





2.9.4.2 Diluted Earnings per Share

No diluted earnings per share is required to calculate for the period as there was no scope for dilution during the period under review.

2.9.5 Functional and presentation currency

The financial statements are presented in Bangladesh Taka (BDT). All values are rounded to the nearest Taka.

2.10 Risk Management

In the ordinary course of business, the bank is exposed to a variety of risks the most important of which are investments risk, liquidity risk, market risk, operational risk, legal risk, and profit rate risk. These risks should be identified, measured and monitored through various control mechanisms across the bank in order to price its products and services on a risk-adjusted basis and to prevent undesirable concentrations. The policies and procedures for managing these risks are outlined in the notes below. The Bank has designed and implemented a framework of controls to identify, monitor and manage these risks, which are as follows:

2,10,1 Investments Risk

Investments risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. Concentration of investments risk arises when a number of counter parties are engaged in similar business activities, or activities in the same geographical region, or have similar economic features that would cause their ability to meet contractual obligations to be similarly affected by changes in economic, political or other conditions. To manage investments risk, the bank applies investment limits to its customers and obtains adequate collaterals. Investments risk in the First Security Islami Bank's portfolio is monitored, reviewed and analyzed by the Investments Risk Management (IRM).

First Security Islami Bank Ltd. established Asset-Liability Management Committee (ALCO) to screen out the banks/financial institutions and determine the maximum risk exposure on each of them. ALCO also assesses recommends and controls cross border/country risk. To manage the Non-Performing Investments (NPI), First Security Islami Bank Ltd. has in place comprehensive remedial management policy, which includes a framework of controls to identify weak investments and monitoring of these accounts.

2.10.2 Foreign Exchange Risk

Since Foreign Exchange Risk involves purchase and sale of any national currency against other national currency, thus Foreign Exchange Risk is the chance of loss due to unexpected movement of market price of the currencies of different countries or the price of the assets denominated by foreign currencies. The Foreign Exchange Risk of the bank is minimal as all the transactions are carried out on behalf of the customers against underlying Foreign Exchange transactions.

Treasury Division independently conducts the transactions and the Back Office of treasury is responsible for verification of the deals and passing of their entries in the books of account. All foreign exchange transactions are revalued at Mark-to-Market rate as determined by Bangladesh Bank at the month end. All Nostro accounts are reconciled on daily basis and outstanding entries beyond 30 days are reviewed by the Management for their settlement.

2.10.3 Asset Liability Management

Asset Liability Management is the key success of any financial intermediary especially for Banks. Asset Liability Committee (ALCO) of the Bank monitors Balance Sheet Risk and liquidity risks of the bank. The Balance Sheet Risk encompasses most part of the Asset Liability risk and deal with change in earnings due to change in rate of profit, foreign exchange rates which are not of trading nature on the other hand, liquidity risk can be defined as the risk or chance of failure to meet up any withdrawal /disbursement request by a counterparty/customer. Asset Liability Committee (ALCO) reviews Liquidity requirement of the bank, the maturity of assets and liabilities, deposits and investments pricing strategy and the Liquidity contingency plan. The primary objective of the Asset Liability Committee (ALCO) is to monitor and avert significant volatility in Net Investments Income (NII), investment value and exchange earnings for the purpose of taking future action plan for better interest of the organization.





2.10.4 Prevention of Money Laundering

Money Laundering is the criminal practice of filtering ill-gotten gains or dirty money through a series of transaction so as to give the money a clean look that it appears to have originated from legal activities. It is a process of filtering money obtained through predicate offence such as corruption, fraud, drug trafficking etc. through the financial system. Money Laundering now a days is one of the greatest challenges that the Governments, Banks and Financial Institutions face in the globalize financial system.

First Security Islami Bank Limited identified the money laundering as one of its core risk areas and has been making all out efforts to prevent money laundering. For mitigating the risk, the bank has a designated Chief Anti-Money Laundering Compliance Officer (CAMLCO) at Central Compliance Unit under Anti-Money Laundering Division, Head Office, who has sufficient authority to implement and enforce corporate wide AML policy procedure & measure and who is reporting directly to the Senior Management and the Board of Directors. Moreover, every branch of our bank has a designated Branch Anti-Money Laundering Compliance Officer (BAMLCO) under Branch Anti-Money Laundering Compliance Unit, who independently review the transaction of accounts, with verification of Know Your Customer (KYC) and Suspicious Transaction Report (STR). They are also sending Cash Transaction Report (CTR) to the Central Compliance Unit, Head Office on monthly basis by using FIU Reporting System Software provided by Bangladesh Bank and finally we send the same to Anti-Money Laundering Department of Bangladesh Bank. The Central Compliance Unit has also arranged Training/Workshop for developing awareness and skill regarding AML activities of Executives and Officers of the bank and conducting inspection regarding AML activities of our branch. Bank has established a Manual for Prevention of Money Laundering and issues circulars time to time giving specific guidelines in accordance with Bangladesh Bank guidelines, regulations, Anti-Money Laundering Act, 2009 & Anti Terrorism Act, 2009. All the guidelines and circulars issued by Bangladesh Bank from time to time are being strictly complied with by Central Compliance Unit and branches of the Bank.

2.10.5 Internal Control and Compliance

Internal Control & Compliance is considered as an eye of an organization. It is a mirror of operations and keeps record of the same. The primary objectives of internal control system are to help the bank to perform in a better height through the use of its resources & under the guidance of Internal Control system; bank identifies its weakness and takes appropriate measures to overcome the same. The main objectives of Internal Control are to ascertain the efficiency and effectiveness of activities, reliability, completeness and timeliness of financial and management information, compliance with applicable laws and regulations.

Operational loss arises for the cause of errors and fraud due to lack of internal control and compliance. Internal Control & Compliance Division undertakes periodical and special audit & inspection of its branches and departments/divisions of Head Office for reviewing its operation and compliance of the statutory requirement. The Audit Committee of the Board of Directors plays a vital role in providing a bridge between the Board and Management. The committee reviews the Financial Reporting process, Audit process and the Bank's process for compliance with laws, regulations and code of conduct.

2.10.6 Guideline on Information & Communication Technology:

Banks are increasingly using sophisticated digital technology for banking activities with a view to achieve more customer satisfaction with less cost. In addition, it increases the efficiency of the banking and payment system, benefiting consumers and merchants leading to bringing additional risks. These risks must be balanced against benefits i.e. must be controlled. Under this advanced and highly technical ICT environment banks must ensure that critical systems are not threatened by the risk exposures the banks take. For this purpose, a risk management process consisting of assessing risks, controlling risk exposure, and monitoring risks should be in place.

Information assets are critical to the services provided by the Bank to its customers. Protection and maintenance of these assets are vital to its sustainability. In order to ensure protection of critical IT assets from unauthorized access, modification, disclosure and destruction the Bank has already taken initiatives, which safeguard the interest of customers.





In this context bank is implementing a core banking software (Bank Ultimus) ensuring adequate security. To protect sensitive information of core banking software and other software in the event of any disaster, the bank has implemented a disaster recovery site. The Bank has already developed its own ICT policies for various operation and services which are closely in line with the ICT guidelines of Bangladesh Bank.

The Bank has developed fault tolerance plan of human resources with detail job description for each IT personnel, segregation of duties of IT tasks and system support in respect of severity. Training is a key component of ICT Risk Management. The Bank has been continuously conducting training sessions on sensitive IT tasks (i.e. operational procedure, Business Continuity Planning, Disaster Recovery Planning etc.) for relevant employees. The Bank management has been putting continuous efforts to improve IT Operation Management, Problem Management, Change Management, Asset Management and Request Management to maintain maximum uptime of automated banking business. The Bank has been maintaining adequate physical security inside its workplace to properly protect ICT resources. The Bank is strictly following the Information Security Standard of Bangladesh Bank covering Password Control, User ID Maintenance, Input Control, Network Security, Data Encryption, Virus Protection and Access Control to Internet and Emailing. The bank is regularly conducting internal ICT audit to all its' branches and Head Office divisions to ensure proper implementation of the ICT policies.

2.11 Risk Based Capital (Basel-II)

To comply with the international best practice and to make the bank's capital more risk sensitive as well as to build the banking industry more shock absorbent and stable, Bangladesh Bank is aimed to implement Basel-II reporting from 2010. As per the directive of Bangladesh Bank, all schedule banks in Bangladesh are now required to report risk based capital adequacy for banks under Basel-II along with the existing capital adequacy rules and reporting under Basel-II during the parallel run i, e. 2009. All scheduled banks are also required to disclose capital adequacy in both quantitative terms. The first disclosure as per guidelines has been made as on the effective date viz. 31st March 2010.

2.12 Stress Testing

Stress testing is one of the sophisticated risk management techniques that have been used to determine the reactions of different financial institution under a set of exceptional, but plausible assumptions through a series of test. At institutional level, stress testing techniques provide a way to quantity the impact of change in a number of risk factors on the assets and liabilities portfolio of the institution. Presently stress testing is being done by considering five different risk factors namely interest rate, sale value of collateral, non-performing loans, stock price and foreign exchange rate.

FSIBL supplements their analysis of risk with stress testing. They perform stress tests because value-at-risk calculations are based on relatively recent historical data and only purport to estimate risk up to a defined confidence level. Therefore, they only reflect possible losses under relatively normal market conditions.

2.13 General

• Wherever considered necessary, previous year's figures have been rearranged for the purpose of comparison;





		31.12.2013 BDT	31.12.2012 BDT
3 3.1	CASH Cash in Hand		
	In Local Currency	1,281,029,139	1,172,213,290
	In Foreign Currencies	13,852,324	11,248,534
		1,294,881,463	1,183,461,824
3.2	Balance with Bangladesh Bank and its Agent Bank		
	In Local Currency	10,192,645,445	9,064,653,022
	In Foreign Currencies	61,855,061	280,030,121
		10,254,500,506	9,344,683,143
		11,549,381,969	10,528,144,967

3.3 Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR)

Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with the Section 25 & 33 of the Bank Companies Act. 1991 and subsequent BCD Circular No. 13 dated May 24, 1992; BRPD Circular No. 12 dated September 06, 1998, BRPD Circular No.12, dated September 20, 1999, BRPD Circular No. 22 dated November 06, 2003, BRPD Circular No. 03 dated 17 February, 2005 and BRPD Circular No. 11 & 12 dated 25 August 2005, Bangladesh Bank Letter # DOS (SR) 1153/120-A/2009-46 dated 22 March 2009, MPD circular # 01 dated 04 May 2010, MPD circular # 04 & 05 dated 01 December 2010 and DOS Circular#1 dated 19/01/2014.

3.4 Cash Reserve Ratio (CRR): 6.00% of Average Demand and Time Liabilities:

Required Reserve	7,689,788,470	5,420,570,000
Actual Reserve maintained	10,133,200,000	8,871,134,000
Surplus/(Short)	2,443,411,530	3,450,564,000

3.5 Statutory Liquidity Ratio (SLR): 11.50% of Average Demand and Time Liabilities:

Required Reserve (including CRR) Actual Reserve held (including CRR) Surplus/(Short)	14,738,761,240 17,519,987,000 2,781,225,760	10,389,426,000 14,333,893,000 3,944,467,000
CASH Cash in Hand		
First Security Islami Bank Limited (Note-3.1)	1,294,881,463	1,183,461,824
First Security Islami Capital & Investment Limited	1,209	7,476
	1,294,882,672	1,183,469,300
Balance with Bangladesh Bank and its Agent Bank		
First Security Islami Bank Limited (Note-3.2)	10 254 500 506	9 344 683 143

3.2(b)

First Security Islami Capital & Investment Limited

10,254,500,506 9,344,683,143 10,528,152,443 11,549,383,178

BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS 4

A. Inside Bangladesh

3 (a) 3.1(a)

Al-Wadiah Current Accounts

Pubali Bank Ltd.(Current Account) Agrani Bank Limited(Current Account) Brac Bank Ltd.(Current Account)

46,283,257	21,860,446
27,002,915	190,301
17,306,515	11,581,467
1,973,827	10,088,678





	31.12.2013 BDT	31.12.2012 BDT
Others Accounts		
Mudaraba Short Notice Deposits		
Southeast Bank Ltd. (Islamic Branch)	11,485,181	4,817,667
Social Islami Bank Ltd.	5,801,089	5,707,548
Dhaka Bank Ltd. (Islamic Branch)	292,647	241,867
AB Bank Ltd. (Islamic Branch)	557,708	543,907
Islami Bank Bangladesh Ltd.	38,048,002	74,711,556
	56,184,627	86,022,545
Mudaraba Term Deposits		
AB Bank Ltd. (Islamic Branch)	200,000,000	400,000,000
Premier Bank Ltd.(Islamic Branch)	850,000,000	850,000,000
Social Islami Bank Ltd.	1,000,000,000	1,200,000,000
EXIM Bank Ltd.	1,500,000,000	1,500,000,000
Jamuna Bank Ltd.(Islamic Branch)	400,000,000	400,000,000
Hajj Finance Co. Limited (Islamic Leasing)	50,000,000	50,000,000
Reliance Finance Limited	10,104,000,000	5,807,500,000
	14,104,000,000	10,207,500,000
Balance Carried Forward(Inside)	14,206,467,884	10,315,382,991
C. Maturity-wise Grouping (Inside and Outside Banglade		570.040.004
Payable on Demand	275,093,084	578,216,061
Up to Three Months	- 14 104 000 000	5,193,500,000
Three Months to One Year One Year to Five Years	14,104,000,000	5,014,000,000
Above Five Years	-	-
Above rive fears	14,379,093,084	10,785,716,061
	14,579,095,004	10,703,710,001
4(a) BALANCE WITH OTHER BANKS AND FINANCIAL INST	TITUTIONS	
In Bangladesh:		
First Security Islami Bank Limited (Note-4)	14,206,467,884	10,315,382,991
First Security Islami Capital & Investment Limited	17,029,049	12,108,630
Inter-company Transaction	(17,029,049)	, ,
	14,206,467,884	10,327,491,621
Outside Bangladesh:		
First Security Islami Bank Limited (Note-4)	172,625,200	470,333,070
First Security Islami Capital & Investment Limited		-
	172,625,200	470,333,070
	14,379,093,084	10,797,824,691





Notes to the Financial Statements

				Amount in BDT 31.12.2013	Amount in BDT 31.12,2012
Balance Brought Forward-Inside Bangladesh				14,206,467,884	10,315,382,991
Outside Bangladesh	Currency	Amount	Rate		
Mashred Bank. PSC. London	GBP	61.924.87	128.0854	7.931.672	560,808
Standard Chartered Bank, Frankfurt, Germany	EURO	1 1	00000		1,542,422
NIB Bank Ltd. Karachi, Pakistan	ACU\$	18,808.00	77.75	1,462,322	140,233
Commerz Bank AG, Frankfurt, Germany	EURO	310,864.89	106,8363	33,211,655	12,243,223
Bank of Bhutan, Thimpo, Bhutan	ACU\$	2,368.10	77.7500	184,120	189,034
Sonali Bank , Kolkata, India	ACU\$	14,944.40	77.7500	1,161,927	1,192,937
Mashreq Bank, PSC, London.	EURO	11,351.71	106.8363	1,212,775	2,293,413
Standard Chartered Bank, Tokyo, Japan	J.YEN	ı	0.0000	ı	1,376,992
Union De Banques Arabes Et Feancauses, Tokyo, Japan	J.YEN	1,223,196.00	0.7384	903,208	5,195
AB Bank Ltd, Mumbai, India	ACU\$	86,414.32	77.7500	6,718,713	81,408
Standard Chartered Bank, Newyork	OSD	ı	1	1	111,630,728
Standard Chartered Bank, Colombo	ACU\$	45,160.00	77.7500	3,511,190	3,604,897
Standard Chartered Bank, Mumbai	ACU\$	ı	ı	ı	758,476
ICICI bank Ltd, Hongkong	OSD	161,062.19	77.7500	12,522,585	12,677,887
Mashreq Bank, PSC, Newyork	OSD	974,000.07	77.7500	75,728,505	120,782,602
HSBC, USA	OSD	1	1	1	198,368,936
HSBC, Mumbai, India	ACU\$	1	1	1	31,338
ICICI bank Ltd,Kolkata, India	ACU\$	72,821.89	77.7500	5,661,902	(683,699)
Mashreq Bank, PSC, London	OSD	2,914.33	77.7500	226,589	232,636
Habib Bank, Zurich, Switzerland	CH	42,644.32	87,0953	3,714,120	3,167,768
Habib Metropolitan Bank Limited, Karachi, Pakistan	ACU\$	69,200.65	77.7500	5,380,351	135,839
Habib American Bank, N,Y	OSD	168,406.00	77,7500	13,093,567	1
				172,625,200	470,333,070
Total (A+B)				14,379,093,084	10,785,716,061

1 2 8 4 4 9 9 6 7 8 8 1 1 2 8 7 8 8 1 7 8 1 8 1 7 8 1

Total (A+B)





		31.12.2013	31.12.2012
		BDT	BDT
5	INVESTMENTS IN SHARES AND SECURITIES		
	Government Securities		
	Bangladesh Govt. Islamic Bonds	6,030,000,000	4,060,000,000
	Prize Bonds	358,600	654,300
		6,030,358,600	4,060,654,300
	Others		
	Quoted/Unquoted Shares (Note - 5.1)	964,843,636	852,738,420
E 4	Quoted/Unquoted Shares	6,995,202,236	4,913,392,720
5.1	Name of Companies	Acquisition cost	Acquisition cost
	·	(Taka)	(Taka)
	Quoted:		
	Fareast Islami Life Insurance Co. Ltd. Islami Bank Bangladesh Ltd.	29,828,874 2,120	25,369,400 2,639,255
	Social Islami Bank Ltd.	11,901,863	11,901,863
	Export Import Bank (BD) Ltd.	62,672,997	62,668,930
	Beximco Ltd. Titas Gas Transmission & Distribution Co. Ltd.	80,321,076	59,019,305
	ACI Limited	14,789,375 25,366,394	4,975,562 25,366,323
	Dhaka Electric Supply Company Ltd.	76,591,397	44,962,840
	Power Grid Company of BD Ltd	15,373,057	9,630,698
	Al-Arafa Islami Bank Ltd. BSRM Steel Ltd.	55,191,894	55,191,894
	ICB Islamic Bank Ltd.	101,112,339	70,618,008 10,864,000
	Islami Insurance Bangladesh Ltd.	12,410,680	12,411,216
	Shahjalal Islami Bank Ltd.	63,370,509	63,374,412
	Jamuna Oil Company Ltd.		5,330,200
	Meghna Cement Ltd. Navana CNG Ltd.	49,273,726 6,968,902	48,243,600 40,719,823
	National Tubes Ltd.	287,601	802,585
	Summit Alliance Port Ltd.	48,638,086	48,638,086
	Square Pharmaceuticals Ltd.	1,953,172	110,863,946
	Bangladesh Lamps Ltd. Islamic Finance & Investment Ltd.	7,885,401	9,995,998 25,976,951
	Khulna Power Company Ltd.	25,975,930 14,105	8,323,200
	Maxsons Spinning Mills Ltd.	20,584,085	19,057,710
	PHP First Mutual Fund	20,000,000	20,000,000
	Beximco Pharmaceuticals Ltd. MJL Bangladesh Ltd.	5,072,856	3,154,861
	Lafarge Surma Cement Ltd.	2,916,507 2,780,654	2,916,600 9,865,290
	Aftab Automobiles Ltd.	2,700,001	2,167,550
	Aramit Cement Ltd.	10,958	3.988.293
	Confidence Cement Ltd. CVO Petrochemical Refinery Limited	101 000 100	477,960
	Delta Brac Housing Finance Corp. Ltd	101,622,188 141.188	3,313,706 140,156
	Grameenphone Ltd.	-	4,680,384
	Saiham Cotton Mills Ltd.	621,853	621,895
	Salvo Chemical Industry Ltd. Bangladesh Shipping Corporation	6,681	316,470
	Bangladesh Submarine Cables Co. Ltd	2,914,578 19,021,198	-
	Delta Spinners Ltd.	8,434	_
	Fuwang Ceramics Industy Ltd.	445,776	-
	GQ Ball Pen Indutries Ltd. The IBN SINA Pharmacuticals Industry Ltd.	1,698,562	-
	JMI Syringes Medical Devices Ltd.	2,419,286 5,055,542	_
	Malek Spinning Mills Ltd.	1,746,006	_
	Mithun Knitting and Dying Ltd.	189,980	-
	Meghna Petrolium Ltd.	12,974,840	-
	Orion Pharma Ltd. Padma Oil Company Ltd.	27,777,115 14,960,604	-
	Singer Bangladesh Ltd.	14,960,604	- -
	Unique Hotel & Resort Limited	14,032,382	-
	Usmania Glass Sheet Factory Ltd.	187,686	-
	Agricultural Marketing Company Ltd (PRAN) Delta Life Insurance Ltd.	3,132,184	-
	Estern Housing Ltd	1,339,989 269,072	- -
	Rahima Food Corporation Ltd.	1,196,316	-
	Tallu Spinning Mills Ltd.	131,467	-
	NLI First Mutual Fund Total	062 074 400	9,580,000 838,168,970
	19101	963,274,186	038,108,970



		31.12.2013	31.12.2012
		BDT	BDT
	Name of Companies	Acquisition cost	Acquisition cost
		(Taka)	(Taka)
	Unquoted:	1 500 450	4 500 450
	Central Depository Bangladesh Ltd. Orion Pharmaceuticals Ltd	1,569,450	4,569,450 10,000,000
	Onon Fhamaceulicais Ltu	964,843,636	852,738,420
		001,010,000	002,100,420
5.2	Market Value of Quoted Shares	655,646,605	506,809,917
5.3	Maturity Grouping of Investments in Shares and Securities		
	On Demand	358,600	654,300
	Within One Month	1,313,274,186	1,586,568,970
	One Month to three Months Three Months to One Year	120,000,000 1,290,000,000	600,000,000
	One Year to Five Years	4,270,000,000	1,711,600,000
	More than Five Years	1,569,450	14,569,450
	Word tharrive reare	6,995,202,236	4,913,392,720
5(a)	INVESTMENTS IN SHARES AND SECURITIES		
	Government Securities		
	First Security Islami Bank Limited (Note-5)	6,030,358,600	4,060,654,300
	First Security Islami Capital & Investment Limited	-	-
	Others	6,030,358,600	4,060,654,300
	First Security Islami Bank Limited (Note-5)	964,843,636	852,738,420
	First Security Islami Capital & Investment Limited	273,067,141	215,086,406
	That addard, Idami adpital a myodinon zimitod	1,237,910,777	1,067,824,826
		7,268,269,377	5,128,479,126
6	INVESTMENTS (All Inside Bangladesh)	110 000 000 071	05 400 404 540
	General Investments (Bai-Murabaha, Bai - Muajjal, HPSM, etc.)(Note - 6.A)	113,936,099,071	95,493,421,519
	Bills Purchased and Negotiated (Note - 6.B)	665,699,106 114,601,798,177	810,807,069 96,304,228,588
		114,001,730,177	30,004,220,000
6.A	General Investment (Bai-Murabaha, Bai - Muajjal, HPSM)	etc.	
	Inside Bangladesh Investment General	14,731,634,911	19,113,785,750
	Bai Murabaha (Hypo)	52,751,154,053	36,863,735,301
	Bai Murabaha Post Import (TR)	10,656,312,641	5,807,138,026
	Bai Murabaha Post Import (Pledge)	37,908,158	42,468,531
	Bai Murabaha (Share)	724,072,598	673,141,958
	Bai Murabaha Import Bills	2,113,085,494	3,918,278,389
	Bai Muajjal (DDIS)	9,824,891	12,144,868
	HPSM (House Building)	8,662,043,920	7,221,175,042
	Pre-Shipment Investment	184,471,975	160,952,147
	HPSM (Transport)	1,064,893,915	902,374,201
	HPSM (Scheme) Wajira Bill Okalah Against Cash Incentive	4,092,326,722 18,006,503	5,007,375,438 12,008,120
	Quard Investment A/C	611,669,587	1,012,285,985
	Bai Murabaha General	7,685,908,831	6,177,037,847
	Bai Murabaha against Security	4,832,223,172	5,031,352,049
	Bai Murabaha Import	1,190,764,420	886,320,035
	•		





		31.12.2013	31.12.2012
		BDT	BDT
	Bai Murabaha Export	212,283,716	255,160,911
	SME Investment	862,223,451	874,489,984
	Quard against PF (Staff)	9,323,753	5,717,972
	Agricultural Investment	1,600,683,613	1,013,682,175
	Project Investment	1,360,940,651	341,114,386
	Bai Salam Export	45,028,353	2,707,931
	Bai - Muajjal General	1,516,059	1,308,644
	HPSM Consumer Investment	237,657,540	157,665,829
	Mudaraba Investment	240,140,144	_
		113,936,099,071	95,493,421,519
	Outside Bangladesh		
		113,936,099,071	95,493,421,519
۵.۵	B'' B		
6.B	Bills Purchased and Negotiated	F74 000 700	700 007 000
	Payable in Bangladesh	574,388,723	793,827,096
	Payable outside Bangladesh	91,310,384	16,979,973
		665,699,106	810,807,069 96,304,228,588
		114,001,790,177	90,304,220,300
6.1	Maturity Grouping of Investments		
011	Payable on Demand	8,303,941,035	6,978,115,949
	Up to Three Months	28,848,384,387	24,242,389,287
	Three Months to One Year	25,008,212,007	21,015,347,089
	One Year to Five Years	35,776,446,669	30,064,302,244
	Above Five Years	16,664,814,079	14,004,074,019
		114,601,798,177	96,304,228,588
6.2	Analysis to disclose the following Significant Concentratio		
	Investments to Directors of other Banks	15,067,713,000	9,479,110,000
	Investments to Chief Executive and Other high Officials	490,000	869,000
	Investments to Customers Group	93,613,053,554	81,671,948,552
	Investments to Industry	5,727,200,000	5,028,100,000
	Investment to staff	193,341,623	124,201,036
		114,601,798,177	96,304,228,588
6.3	Investments to Customers for more than 150/ of ESIRI is T	otal Eligible Capita	1
6.3	Investments to Customers for more than 15% of FSIBL's T Number of Clients	otai Eligible Capita 01	u 01
		UI	O1
	Amount of Outstanding Investments Funded	3,875,100,000	3,254,800,000
	Non-funded	3,073,100,000	3,234,000,000
	NOTI-TUTIQEO	3,875,100,000	3,254,800,000
		3,073,100,000	3,234,000,000





		31.12.2013 BDT	31.12.2012 BDT
6.4	Economic Sector wise Investments Agriculture:		
	Fishing	180,500,000	169,000,000
	Tea	-	_
	Others	1,627,500,000	941,000,000
	Textile and Readymade Garments:		
	Garments	-	553,200,000
	Readymade Garments - Export	1,670,200,000	960,800,000
	Textile and Textile Products-Import	6,692,200,000 1,643,300,000	5,261,000,000
	Others -Export Others -Import	14,659,900,000	1,704,300,000 18,170,200,000
	Contractor Finance	3,509,200,000	3,343,300,000
	Transport	1,047,500,000	579,400,000
	Steel and Engineering	639,000,000	82,400,000
	Internal Trade Finance:		,,
	Whole Sale Trading	29,822,000,000	20,211,500,000
	Retail Trading	9,423,300,000	9,230,900,000
	Others	14,659,900,000	15,997,300,000
	House Building:		
	Commercial	12,108,000,000	8,636,000,000
	Staff	193,300,000	124,200,000
	Special Program:	005 000 000	100,000,000
	Consumer Finance and Hire Purchase Scheme	235,800,000	168,200,000
	Others	16,490,198,177 114,601,798,177	96,304,228,588
6.5	Geographical Location-wise	114,001,790,177	90,304,220,300
0.0	Urban		
	Dhaka	49,621,248,607	39,358,579,582
	Chittagong	61,666,755,960	53,597,812,284
	Barisal	62,109,032	101,430,865
	Rajshahi	383,697,826	317,078,290
	Khulna	440,665,255	447,274,496
	Rangpur	88,988,784	87,648,966
	Sylhet	852,188,497	882,734,451
	Rural	113,115,653,961	94,792,558,934
	Dhaka	252,510,571	279,705,387
	Chittagong	1,118,163,912	1,045,949,155
	Khulna	55,370,768	8,758,159
	Barisal	7,112,882	6,869,628
	Sylhet	52,986,084	170,387,325
		1,486,144,217	1,511,669,654
		114,601,798,177	96,304,228,588
6.6	Classification of Investments as per Bangladesh Bank Circ Unclassified	cular	
	Standard	112,088,273,595	94,488,582,785
	Special Mention Account	29,707,686	30,293,568
		112,117,981,281	94,518,876,353
	Classified:	050 077 070	000 504 070
	Sub-standard	850,877,378	292,501,070
	Doubtful Rad & Laga	241,199,713	282,655,179
	Bad & Loss	1,391,739,805 2,483,816,896	1,210,195,986 1,785,352,235
		114,601,798,177	96,304,228,588
		,,	30,000.,==0,000





		31.12.2013 BDT	31.12.2012 BDT
6.7	Particulars of Required Provision for Investments		
	Classification status Unclassified	Required p	provision
	Standard Special Mention Account	1,297,485,605 314,395	1,102,400,000 1,300,000
	Classified: Sub - Standard	1,297,800,000 97,179,973	1,103,700,000 43,200,000
	Doubtful Bad and Loss	34,749,977 870,141,756 1,002,071,706	58,700,000 677,500,000 779,400,000
		2,299,871,706	1,883,100,000
	Required Provision for Investments Total Provision Maintained Provision Excess/ (Shortfall)	2,299,871,706 2,328,495,103 28,623,397	1,883,100,000 1,893,395,103 10,295,103
	* Details of provision may kindly be in note 2.7.2		
6.8	Particulars of Investments		
i)	Investments considered good in respect of which the Bank Company is fully secured	62,193,820,387	52,263,821,254
ii)	Investments considered good for which the bank holds no Security other than the debtors personal security	40,837,739,789	34,317,498,418
iii)	Investment considered good and secured by the personal security of one or more parties in addition to the personal security of the debtors	11,570,238,001	9,722,908,916
iv)	Investments adversely classified; provision not maintained there against	-	-
		114,601,798,177	96,304,228,588
v)	Investments due by directors or executives of the banking company or any of them taken either seperately or jointly with any other person.	193,341,623	124,201,036
vi)	Investments due by companies or firms in which the directors of the bank company are interested as directors partners or managing agents or in case of private companies, as members.		
vii)	Maximum total amount of investments, including temporary advances made at any time during the year to directors or managers or officers of the banking company or any of them either separately or injust, with any other porces.		



or jointly with any other person.



		31.12.2013 BDT	31.12.2012 BDT
viii)	Maximum total amount of investments, including temporary advances granted during the year to the companies or firms in which the directors of the banking company are interested as directors, partners or managing agents or in the case of private companies, as members.		
ix)	Investment due from other banking companies		
x)	Total amount of classified Investments on which profit is not credited to income	2,483,816,896	1,785,352,235
a.	Movement of classified Investments Opening balance Increase/ (Decrease) during the year	1,785,352,236 698,464,660 2,483,816,896	1,345,729,000 439,623,236 1,785,352,236
b.	Amount of provision kept against classified investment as on the reporting date of Balance Sheet	1,005,100,000	790,000,000
C.	Profit credited to the profit/Rent/Compensation Suspense Account	95,053,648	106,466,799
xi) a. b. c. d. e.	Amount of written off Investment: Cumulative amount Amount written off during the period Total amount of written off (a+b) Amount recovered against such written- off up to this year Amount of investment written- off against which suit has been filled to recover the same.		
6.9	Security against Investments including bills purchased & n Collateral of movable/immovable assets Local banks & financial institutions guarantee Export documents Own MTDR MTDR of other Banks Government Bonds Personal guarantee Other security Unsecured	egotiated: 41,269,920,076 799,309,138 3,327,742,061 12,731,239,746 1,175,733,149 563,156,342 22,814,786,449 31,579,590,779 340,320,437 114,601,798,177	34,680,675,871 671,689,722 2,796,427,606 10,698,542,625 988,013,066 473,241,589 19,172,128,573 26,537,525,392 285,984,144 96,304,228,588
6.10	Maturity Grouping of Bills Purchased and Negotiated Payable within one month Over one month but less than three months Over three months but less than six months Six Months and Above	5,401,467 14,420,595 232,048,049 413,828,995 665,699,106	6,578,870 17,563,972 282,629,489 504,034,738 810,807,069
6A(a)	GENERAL INVESTMENTS (All Inside Bangladesh) First Security Islami Bank Limited (Note-6.A) First Security Islami Capital & Investment Limited Less: Inter-company transaction (Long-term Investment in Subsidiary)	113,936,099,071 - (273,045,142) 113,663,053,929	95,493,421,519 - - - 95,493,421,519



31.12.2012

BDT

31.12.2013

BDT

7 Fixed Assets including premises, Furniture & Fixtures at cost less accumulated depreciation (Annexure-A) 1,022,651,774 Building 919,187,076 Furniture & Fixtures 1,257,965,821 930,987,348 517,989,527 Office Equipment 754,393,487 Vehicles 86,276,903 62,458,054 Books 588,828 471,748 3,121,876,813 2,431,093,753 Less: Accumulated Depreciation (645,444,751)(433,377,539)2,476,432,062 1,997,716,214

7(a) Fixed Assets including premises, Furniture & Fixtures at cost less accumulated depreciation

First Security Islami Bank Limited (Note-7)

First Security Islami Capital & Investment Limited

2,476,432,062
40,943,049
35,136,685
2,517,375,111
2,032,852,899

8 OTHER ASSETS

Inter - branch Transaction Account (*) 5,726,545,164 1,256,819,424 Accrued Income (Note - 8.1) 871,305,133 689,306,589 Advances, Deposits and Prepayment (Note -8.2) 2,001,455,006 369,716,371 Advance Income Tax 2,552,582,146 1,991,479,733 Stock of Stationery 20,142,925 14,131,023 Suspense Account (Note-8.3) 125,776,808 92,736,494 Advance Deposits 131,370,760 569,012,410 Stamps on Hand 930.611 1,406,661 Investment in First Security Islami Exchange Ltd., canada (Note-1.1.4) 28,344,655 26,501,825 Investment in First Security Islami Capital & Investment Ltd.(Note-1.1.3) 178,500,000 51,000,000 Investment in First Security Islami Exchange Italy S.R.L (Note-1.1.5) 103,640,059 62,340,058 Deferred Tax Assets (Note- 8.4) 80,000,000 80,000,000 11,821,069,317 5,203,974,538

(*) Inter-branch transaction account represents outstanding Inter-branch and Head Office transaction(net) originated but yet to be responded at the balance sheet date. However, the status of non-respondent entries on 31.12.2013 have been reconciled on 27.02.2014.

8.1 Accrued Income

Bangladesh Govt. Islamic Investment Bonds
Mudarabah Term Deposit
Inland Documentary Bills Purchased (Foreign currency bills)
Bai Murabaha Post Import Bills
Pre - Shipment Investment
HPSM House Building
Bai Murabaha against Security (MTD)
Bai Murabaha General
Bai Murabaha (Hypo)
Bai Salam - Export
Quard against PF
HPSM-Real Estate Material
HPSM (Scheme)
Accured Income on MSND

183,071,074	191,443,644
663,784,375	469,741,463
13,682,585	13,735,175
-	172,761
-	410,617
231,909	232,269
-	5,085
1,644	1,913
3,940,169	5,549,211
5,120,073	7,186,334
88,058	82,973
-	722,053
15,383	23,091
1,369,863	-
871,305,133	689,306,589





		31.12.2013 BDT	31.12.2012 BDT
8.2	Advance, Deposits and Prepayment		
	Advance against Rent - Office	260,646,939	275,694,755
	Advance against Rent - Godown Excise Duty on Term Deposits	3,712,000 850,950	3,520,000 2,329,560
	Clearing Adjustment Account	16,841,804	4,776,954
	Settlement Account (SuperX-10, Moneygram, Placid etc.)	231,792,047	80,363,269
	Demand draft paid without advice	2,476,906	2,726,303
	Prepayment Prepayment	1,471,742,152	305,530
	Prepaid Insurance Advance Against Security Deposit	452,071 12,659,126	-
	Mobile Banking Receivable A/C	281,011	-
		2,001,455,006	369,716,371
8.3	Suspense Account		
	Sundry Debtors	120,504,940	72,797,682
	Advance against TA/DA Encashment of PSP/BSP	493,000 46,000	2,214,000 7,216,000
	Advance against New Branch	4,445,764	7,857,372
	Profit on PSP/BSP	287,104	2,651,440
0.4	Deferred Tax Assets	125,776,808	92,736,494
8.4	Opening Balance as on 01 January 2013	80,000,000	80,000,000
	A 1 1 A 1 1111 D 1 11 1 1 1	-	-
	Add: Addition During the period		
	Balance as on 31 December 2013 As of 31 December 2013 deferred tax assets arrived at Tk.2		
0(-)	Balance as on 31 December 2013 As of 31 December 2013 deferred tax assets arrived at Tk.2 decision is not to recognize the additional amount of deferre 31 December 2013. However, management recognized defeation Tk. 80 million.	228.10 million, But ed tax assets for the	management's e year ended
8(a)	Balance as on 31 December 2013 As of 31 December 2013 deferred tax assets arrived at Tk.2 decision is not to recognize the additional amount of deferre 31 December 2013. However, management recognized defeation Tk. 80 million. OTHER ASSETS	228.10 million. But ed tax assets for the erred tax assets up	management's e year ended to December
8(a)	Balance as on 31 December 2013 As of 31 December 2013 deferred tax assets arrived at Tk.2 decision is not to recognize the additional amount of deferre 31 December 2013. However, management recognized defeation Tk. 80 million.	228.10 million. But ed tax assets for the erred tax assets up	management's e year ended to December
8(a)	Balance as on 31 December 2013 As of 31 December 2013 deferred tax assets arrived at Tk.2 decision is not to recognize the additional amount of deferre 31 December 2013. However, management recognized deferon 2007 Tk. 80 million. OTHER ASSETS First Security Islami Bank Limited (Note-8) Less: Inter-company transaction(Investment in Subsidiary)	228.10 million. But ed tax assets for the erred tax assets up 11,821,069,317 178,500,000 11,642,569,317	management's e year ended to December 5,203,974,538 86,083,437 5,117,891,101
8(a)	Balance as on 31 December 2013 As of 31 December 2013 deferred tax assets arrived at Tk.2 decision is not to recognize the additional amount of deferre 31 December 2013. However, management recognized defe 2007 Tk. 80 million. OTHER ASSETS First Security Islami Bank Limited (Note-8)	228.10 million. But ed tax assets for the erred tax assets up 11,821,069,317 178,500,000 11,642,569,317 347,777,681	management's e year ended to December 5,203,974,538 86,083,437 5,117,891,101 28,376,713
8(a)	Balance as on 31 December 2013 As of 31 December 2013 deferred tax assets arrived at Tk.2 decision is not to recognize the additional amount of deferre 31 December 2013. However, management recognized deferon 2007 Tk. 80 million. OTHER ASSETS First Security Islami Bank Limited (Note-8) Less: Inter-company transaction(Investment in Subsidiary)	228.10 million. But ed tax assets for the erred tax assets up 11,821,069,317 178,500,000 11,642,569,317	management's e year ended to December 5,203,974,538 86,083,437 5,117,891,101
8(a) 9	Balance as on 31 December 2013 As of 31 December 2013 deferred tax assets arrived at Tk.2 decision is not to recognize the additional amount of deferre 31 December 2013. However, management recognized deferon 2007 Tk. 80 million. OTHER ASSETS First Security Islami Bank Limited (Note-8) Less: Inter-company transaction(Investment in Subsidiary) First Security Islami Capital & Investment Limited PLACEMENT FROM BANK & OTHER FINANCIAL INSTITUT	228.10 million. But ed tax assets for the erred tax assets up 11,821,069,317 178,500,000 11,642,569,317 347,777,681 11,990,346,998	management's e year ended to December 5,203,974,538 86,083,437 5,117,891,101 28,376,713
8(a) 9	Balance as on 31 December 2013 As of 31 December 2013 deferred tax assets arrived at Tk.2 decision is not to recognize the additional amount of deferre 31 December 2013. However, management recognized defeator Tk. 80 million. OTHER ASSETS First Security Islami Bank Limited (Note-8) Less: Inter-company transaction(Investment in Subsidiary) First Security Islami Capital & Investment Limited	228.10 million. But ed tax assets for the erred tax assets up 11,821,069,317 178,500,000 11,642,569,317 347,777,681 11,990,346,998	management's e year ended to December 5,203,974,538 86,083,437 5,117,891,101 28,376,713
8(a) 9	Balance as on 31 December 2013 As of 31 December 2013 deferred tax assets arrived at Tk.2 decision is not to recognize the additional amount of deferre 31 December 2013. However, management recognized defere 2007 Tk. 80 million. OTHER ASSETS First Security Islami Bank Limited (Note-8) Less: Inter-company transaction(Investment in Subsidiary) First Security Islami Capital & Investment Limited PLACEMENT FROM BANK & OTHER FINANCIAL INSTITUT Inside Bangladesh	228.10 million. But ed tax assets for the erred tax assets up 11,821,069,317	management's e year ended to December 5,203,974,538 86,083,437 5,117,891,101 28,376,713 5,146,267,814
8(a) 9	Balance as on 31 December 2013 As of 31 December 2013 deferred tax assets arrived at Tk.2 decision is not to recognize the additional amount of deferre 31 December 2013. However, management recognized defere 2007 Tk. 80 million. OTHER ASSETS First Security Islami Bank Limited (Note-8) Less: Inter-company transaction(Investment in Subsidiary) First Security Islami Capital & Investment Limited PLACEMENT FROM BANK & OTHER FINANCIAL INSTITUT Inside Bangladesh	228.10 million. But ed tax assets for the erred tax assets for the erred tax assets up 11,821,069,317	management's e year ended to December 5,203,974,538 86,083,437 5,117,891,101 28,376,713 5,146,267,814 4,598,574,967 - 4,598,574,967
8(a) 9	Balance as on 31 December 2013 As of 31 December 2013 deferred tax assets arrived at Tk.2 decision is not to recognize the additional amount of deferre 31 December 2013. However, management recognized defeator 7 Tk. 80 million. OTHER ASSETS First Security Islami Bank Limited (Note-8) Less: Inter-company transaction(Investment in Subsidiary) First Security Islami Capital & Investment Limited PLACEMENT FROM BANK & OTHER FINANCIAL INSTITUT Inside Bangladesh Bangladesh Bank (Islami Money Market Wings)	228.10 million. But ed tax assets for the erred tax assets up 11,821,069,317	management's e year ended to December 5,203,974,538 86,083,437 5,117,891,101 28,376,713 5,146,267,814
9	Balance as on 31 December 2013 As of 31 December 2013 deferred tax assets arrived at Tk,2 decision is not to recognize the additional amount of deferre 31 December 2013. However, management recognized defeator Tk, 80 million. OTHER ASSETS First Security Islami Bank Limited (Note-8) Less: Inter-company transaction(Investment in Subsidiary) First Security Islami Capital & Investment Limited PLACEMENT FROM BANK & OTHER FINANCIAL INSTITUT Inside Bangladesh Bangladesh Bank (Islami Money Market Wings) Outside Bangladesh Security- wise grouping Secured Placement	228.10 million. But ed tax assets for the erred tax assets for the erred tax assets up 11,821,069,317	management's e year ended to December 5,203,974,538 86,083,437 5,117,891,101 28,376,713 5,146,267,814 4,598,574,967 - 4,598,574,967 - 4,598,574,967
9	Balance as on 31 December 2013 As of 31 December 2013 deferred tax assets arrived at Tk.2 decision is not to recognize the additional amount of deferre 31 December 2013. However, management recognized defeator Tk. 80 million. OTHER ASSETS First Security Islami Bank Limited (Note-8) Less: Inter-company transaction(Investment in Subsidiary) First Security Islami Capital & Investment Limited PLACEMENT FROM BANK & OTHER FINANCIAL INSTITUT Inside Bangladesh Bangladesh Bank (Islami Money Market Wings) Outside Bangladesh Security- wise grouping	228.10 million. But ed tax assets for the erred tax assets for the erred tax assets up 11,821,069,317	management's e year ended to December 5,203,974,538 86,083,437 5,117,891,101 28,376,713 5,146,267,814 4,598,574,967 - 4,598,574,967 - 4,598,574,967 - 4,400,000,000 198,574,967
9	Balance as on 31 December 2013 As of 31 December 2013 deferred tax assets arrived at Tk,2 decision is not to recognize the additional amount of deferre 31 December 2013. However, management recognized defeator Tk, 80 million. OTHER ASSETS First Security Islami Bank Limited (Note-8) Less: Inter-company transaction(Investment in Subsidiary) First Security Islami Capital & Investment Limited PLACEMENT FROM BANK & OTHER FINANCIAL INSTITUT Inside Bangladesh Bangladesh Bank (Islami Money Market Wings) Outside Bangladesh Security- wise grouping Secured Placement	228.10 million. But ed tax assets for the erred tax assets for the erred tax assets up 11,821,069,317	management's e year ended to December 5,203,974,538 86,083,437 5,117,891,101 28,376,713 5,146,267,814 4,598,574,967 - 4,598,574,967 - 4,598,574,967
9	Balance as on 31 December 2013 As of 31 December 2013 deferred tax assets arrived at Tk.2 decision is not to recognize the additional amount of deferre 31 December 2013. However, management recognized defeator Tk. 80 million. OTHER ASSETS First Security Islami Bank Limited (Note-8) Less: Inter-company transaction(Investment in Subsidiary) First Security Islami Capital & Investment Limited PLACEMENT FROM BANK & OTHER FINANCIAL INSTITUT Inside Bangladesh Bangladesh Bank (Islami Money Market Wings) Outside Bangladesh Security- wise grouping Secured Placement Unsecured Placement Repayment Nature wise Grouping	228.10 million. But ed tax assets for the erred tax assets for the erred tax assets up 11,821,069,317	management's eyear ended to December 5,203,974,538 86,083,437 5,117,891,101 28,376,713 5,146,267,814 4,598,574,967 - 4,598,574,967 - 4,598,574,967 - 4,400,000,000 198,574,967
9 A.	Balance as on 31 December 2013 As of 31 December 2013 deferred tax assets arrived at Tk.2 decision is not to recognize the additional amount of deferre 31 December 2013. However, management recognized deferon 2007 Tk. 80 million. OTHER ASSETS First Security Islami Bank Limited (Note-8) Less: Inter-company transaction(Investment in Subsidiary) First Security Islami Capital & Investment Limited PLACEMENT FROM BANK & OTHER FINANCIAL INSTITUT Inside Bangladesh Bangladesh Bank (Islami Money Market Wings) Outside Bangladesh Security- wise grouping Secured Placement Unsecured Placement Repayment Nature wise Grouping Repayable on demand	228.10 million. But ed tax assets for the erred tax assets for the erred tax assets up 11,821,069,317 178,500,000 11,642,569,317 347,777,681 11,990,346,998 TION 4,129,788,842 - 4,129,788,842 - 4,129,788,842 - 4,129,788,842 - 4,129,788,842 4,129,788,842	management's eyear ended to December 5,203,974,538 86,083,437 5,117,891,101 28,376,713 5,146,267,814 4,598,574,967 - 4,598,574,967 - 4,400,000,000 198,574,967 - 4,598,574,967
9 A.	Balance as on 31 December 2013 As of 31 December 2013 deferred tax assets arrived at Tk.2 decision is not to recognize the additional amount of deferre 31 December 2013. However, management recognized defeator Tk. 80 million. OTHER ASSETS First Security Islami Bank Limited (Note-8) Less: Inter-company transaction(Investment in Subsidiary) First Security Islami Capital & Investment Limited PLACEMENT FROM BANK & OTHER FINANCIAL INSTITUT Inside Bangladesh Bangladesh Bank (Islami Money Market Wings) Outside Bangladesh Security- wise grouping Secured Placement Unsecured Placement Repayment Nature wise Grouping	228.10 million. But ed tax assets for the erred tax assets for the erred tax assets up 11,821,069,317	management's eyear ended to December 5,203,974,538 86,083,437 5,117,891,101 28,376,713 5,146,267,814 4,598,574,967 - 4,598,574,967 - 4,598,574,967 - 4,400,000,000 198,574,967



		31.12.2013 BDT	31.12.2012 BDT
^	Maturity Analysis	BUI	BUI
C.	Maturity Analysis Repayable on Demand		
	Repayable within One Month	_	
	One Month to Six Months	3,950,000,000	4,400,000,000
	Six Month to One Year One Year to Five Years	179,788,842	198,574,967
	Five Years to Ten Years Unclaimed Deposits Ten Years and Over	-	-
	oficialmed Deposits fell feats and Over	4,129,788,842	4,598,574,967
10	DEPOSITS AND OTHER ACCOUNTS		
Α.	Deposits Received from Banks (Note A-1)	8,353,200,000	13,844,180,000
B.	Other than Bank		
	Payable on Demand (Note B-1)	4,102,912,194	4,404,936,396
	Other Deposits (Note B-2)	127,064,843,589	91,656,452,475
		131,167,755,783	96,061,388,871
		139,520,955,783	109,905,568,871
C.	Maturity wise Grouping of Deposits and Other Accounts		
-	Repayable within One Month	13,689,480,187	10,783,743,755
	One Month to Three Months	54,841,534,866	43,200,582,385
	Three Months to One Year	52,822,111,525	41,609,812,458
	One Year to Five Years	13,748,394,023	10,830,087,635
	Repayable over Five Years	4,419,435,182	3,481,342,638
		139,520,955,783	109,905,568,871
A-1	Deposits Received from Banks		
Α.	AB Bank Limited	200,000,000	450,000,000
	Islami Bank Bangladesh Ltd.	2,500,000,000	2,450,000,000
	Premier Bank Ltd	850,000,000	850,000,000
	Rupali Bank Ltd	1,352,900,000	3,914,180,000
	Bangladesh Development Bank Ltd.	250,000,000	400,000,000
	Social Islami Bank Ltd.	1,000,000,000	1,200,000,000
	Exim Bank Ltd.	1,516,200,000	2,310,000,000
	Janata Bank Limited	-	750,000,000
	Al-Arafah Islami Bank Ltd.	-	500,000,000
	Brac Bank Ltd.	-	300,000,000
	National Bank Ltd.	-	120,000,000
	Shahjalal Islami Bank Ltd.	400,000,000	200,000,000
	Jamuna Bank Ltd.	400,000,000 220,500,000	400,000,000
	Union Bank Ltd. NRB Global Bank Ltd.	63,600,000	-
	MID Global Ballik Etd.	8,353,200,000	13,844,180,000
	Maturity wise Grouping of Deposits Received from Banks	0,000,200,000	10,011,100,000
	Repayable on Demand	300,300,000	160,000,000
	Repayable within One Month	250,000,000	1,600,000,000
	Repayable over One Month but within Six Months	4,950,000,000	7,810,000,000
	Repayable over Six Months but within one Year	2,852,900,000	4,274,180,000
	Repayable over One Year but within Five Years	-	-
	Repayable over Five Years but within Ten Years	-	-
	Unclaimed Deposits for Ten Years and above	9 353 300 000	12 9// 100 000
		8,353,200,000	13,844,180,000



		31.12.2013 BDT	31.12.2012 BDT
B-1	Payable on Demand		
Ο.	Al-wadiah Current Deposits	2,187,137,827	2,482,902,297
	Mudaraba Saving Deposits (9%) (Note-10.3)	578,972,373	546,257,697
	Security Deposit Receipt	16,239,412	7,805,316
	Sundry Deposits (Note-10.1.1)	1,320,562,582	1,367,971,086
		4,102,912,194	4,404,936,396
B- 2	Other Deposits		
	Mudaraba Saving Deposits (91%) (Note-10.3)	5,854,053,991	4,916,319,275
	Mudaraba Term Deposits	91,423,937,371	65,419,516,843
	Mudaraba Short Notice Deposits	3,657,840,691	3,213,255,809
	Bills Payable (Note-10.2)	1,176,111,458	1,824,475,966
	Bearer Certificates of Deposits Mudaraba Deposit under Schemes (Note-10.5)	24,915,841,783	16,235,459,337
	Foreign Currency Deposits	37,058,295	47,425,245
	1 dieigh Currency Deposits	127,064,843,589	91,656,452,475
10.1	Al-Wadiah Current Accounts & Other Deposit Accounts	121,000 1,0 10,000	01,000,102,110
	Al-wadiah Current Deposits	2,487,437,827	2,482,902,297
	Mudaraba Short Notice Deposits	3,657,840,691	3,213,255,809
	Sundry Deposits (Note-10.1.1)	1,320,562,582	1,367,971,086
	Security Deposit Receipt	16,239,412	7,805,316
	Foreign Currency Deposits	37,058,295	47,425,245
10.11	NAIW 11 10 14 1 1001 B 114 1	7,519,138,807	7,119,359,753
10.1(a) Al-Wadiah Current Accounts & Other Deposit Accounts First Security Islami Bank Limited (Note-10.1)	7,519,138,807	7 110 250 752
	First Security Islami Bank Limited (Note-10.1) First Security Islami Capital & Investment Limited	7,519,136,607	7,119,359,753
	Less: Inter-company transaction(Long-term Investment in Subsidiary)	(17,029,049)]
	2033. Intel company transaction(2019 term investment in outsidiary)	7,502,109,758	7,119,359,753
10.1.1	Sundry Deposits	.,000_,100,100	.,,
	Margin on Letters of Credit	210,945,319	621,778,610
	Foreign Bills Awaiting Remittance	63,631,204	54,107,287
	Margin on Letter of Guarantee	233,278,134	158,353,896
	Readycash card (Reload)	1,238	1,345
	Sundry Creditors	148,134,409	
			138,615,812
	Outward Clearing Charge	1,045,194	138,615,812
	ATM Charge collection Account (ITCL)	1,045,194 629,836	138,615,812
	ATM Charge collection Account (ITCL) Unreconciled ATM Cash Balance	1,045,194	- - -
	ATM Charge collection Account (ITCL) Unreconciled ATM Cash Balance Al-wadiah Bai-murabaha	1,045,194 629,836	- - - 3,801,517
	ATM Charge collection Account (ITCL) Unreconciled ATM Cash Balance Al-wadiah Bai-murabaha Al-wadiah Bai-murabaha (MTD)	1,045,194 629,836	3,801,517 314,867
	ATM Charge collection Account (ITCL) Unreconciled ATM Cash Balance Al-wadiah Bai-murabaha	1,045,194 629,836 75,500 - - -	3,801,517 314,867 1,168
	ATM Charge collection Account (ITCL) Unreconciled ATM Cash Balance Al-wadiah Bai-murabaha Al-wadiah Bai-murabaha (MTD) Al-wadiah Bai-murabaha (General)	1,045,194 629,836	3,801,517 314,867
	ATM Charge collection Account (ITCL) Unreconciled ATM Cash Balance Al-wadiah Bai-murabaha Al-wadiah Bai-murabaha (MTD) Al-wadiah Bai-murabaha (General) Export Bills	1,045,194 629,836 75,500 - - - 838,002	3,801,517 314,867 1,168 327,254
	ATM Charge collection Account (ITCL) Unreconciled ATM Cash Balance Al-wadiah Bai-murabaha Al-wadiah Bai-murabaha (MTD) Al-wadiah Bai-murabaha (General) Export Bills Fixed Deposits - Export Bills Risk Fund on Hire Purchase Scheme Courier Charges	1,045,194 629,836 75,500 - - 838,002 3,387,551 2,659,937 1,000,110	3,801,517 314,867 1,168 327,254 2,969,916 2,663,692 620,786
	ATM Charge collection Account (ITCL) Unreconciled ATM Cash Balance Al-wadiah Bai-murabaha Al-wadiah Bai-murabaha (MTD) Al-wadiah Bai-murabaha (General) Export Bills Fixed Deposits - Export Bills Risk Fund on Hire Purchase Scheme Courier Charges Margin account-Export	1,045,194 629,836 75,500 - - - 838,002 3,387,551 2,659,937 1,000,110 75,000	3,801,517 314,867 1,168 327,254 2,969,916 2,663,692 620,786 610,638
	ATM Charge collection Account (ITCL) Unreconciled ATM Cash Balance Al-wadiah Bai-murabaha Al-wadiah Bai-murabaha (MTD) Al-wadiah Bai-murabaha (General) Export Bills Fixed Deposits - Export Bills Risk Fund on Hire Purchase Scheme Courier Charges Margin account-Export Exporters L A Commission	1,045,194 629,836 75,500 - - - 838,002 3,387,551 2,659,937 1,000,110 75,000 1,763,663	3,801,517 314,867 1,168 327,254 2,969,916 2,663,692 620,786 610,638 2,167,704
	ATM Charge collection Account (ITCL) Unreconciled ATM Cash Balance Al-wadiah Bai-murabaha Al-wadiah Bai-murabaha (MTD) Al-wadiah Bai-murabaha (General) Export Bills Fixed Deposits - Export Bills Risk Fund on Hire Purchase Scheme Courier Charges Margin account-Export Exporters L A Commission Margin on Consumer Finance Scheme	1,045,194 629,836 75,500 - - 838,002 3,387,551 2,659,937 1,000,110 75,000 1,763,663 64,327	3,801,517 314,867 1,168 327,254 2,969,916 2,663,692 620,786 610,638 2,167,704 64,327
	ATM Charge collection Account (ITCL) Unreconciled ATM Cash Balance Al-wadiah Bai-murabaha Al-wadiah Bai-murabaha (MTD) Al-wadiah Bai-murabaha (General) Export Bills Fixed Deposits - Export Bills Risk Fund on Hire Purchase Scheme Courier Charges Margin account-Export Exporters L A Commission Margin on Consumer Finance Scheme Margin on Payment Orders Demand, Draft	1,045,194 629,836 75,500 - - - 838,002 3,387,551 2,659,937 1,000,110 75,000 1,763,663 64,327 1,323,120	3,801,517 314,867 1,168 327,254 2,969,916 2,663,692 620,786 610,638 2,167,704 64,327 1,323,120
	ATM Charge collection Account (ITCL) Unreconciled ATM Cash Balance Al-wadiah Bai-murabaha Al-wadiah Bai-murabaha (MTD) Al-wadiah Bai-murabaha (General) Export Bills Fixed Deposits - Export Bills Risk Fund on Hire Purchase Scheme Courier Charges Margin account-Export Exporters L A Commission Margin on Consumer Finance Scheme Margin on Payment Orders Demand, Draft Excise Duty on Deposit	1,045,194 629,836 75,500 - - - 838,002 3,387,551 2,659,937 1,000,110 75,000 1,763,663 64,327 1,323,120 65,953,853	3,801,517 314,867 1,168 327,254 2,969,916 2,663,692 620,786 610,638 2,167,704 64,327 1,323,120 56,216,575
	ATM Charge collection Account (ITCL) Unreconciled ATM Cash Balance Al-wadiah Bai-murabaha Al-wadiah Bai-murabaha (MTD) Al-wadiah Bai-murabaha (General) Export Bills Fixed Deposits - Export Bills Risk Fund on Hire Purchase Scheme Courier Charges Margin account-Export Exporters L A Commission Margin on Consumer Finance Scheme Margin on Payment Orders Demand, Draft Excise Duty on Investments A/C	1,045,194 629,836 75,500 - - - 838,002 3,387,551 2,659,937 1,000,110 75,000 1,763,663 64,327 1,323,120 65,953,853 481,785	3,801,517 314,867 1,168 327,254 2,969,916 2,663,692 620,786 610,638 2,167,704 64,327 1,323,120 56,216,575 2,074,120
	ATM Charge collection Account (ITCL) Unreconciled ATM Cash Balance Al-wadiah Bai-murabaha Al-wadiah Bai-murabaha (MTD) Al-wadiah Bai-murabaha (General) Export Bills Fixed Deposits - Export Bills Risk Fund on Hire Purchase Scheme Courier Charges Margin account-Export Exporters L A Commission Margin on Consumer Finance Scheme Margin on Payment Orders Demand, Draft Excise Duty on Deposit Excise Duty on Investments A/C VAT Deduction on Letter of Credit - Commission	1,045,194 629,836 75,500 - - - 838,002 3,387,551 2,659,937 1,000,110 75,000 1,763,663 64,327 1,323,120 65,953,853 481,785 1,275,095	3,801,517 314,867 1,168 327,254 2,969,916 2,663,692 620,786 610,638 2,167,704 64,327 1,323,120 56,216,575 2,074,120 1,886,655
	ATM Charge collection Account (ITCL) Unreconciled ATM Cash Balance Al-wadiah Bai-murabaha Al-wadiah Bai-murabaha (MTD) Al-wadiah Bai-murabaha (General) Export Bills Fixed Deposits - Export Bills Risk Fund on Hire Purchase Scheme Courier Charges Margin account-Export Exporters L A Commission Margin on Consumer Finance Scheme Margin on Payment Orders Demand, Draft Excise Duty on Investments A/C	1,045,194 629,836 75,500 - - - 838,002 3,387,551 2,659,937 1,000,110 75,000 1,763,663 64,327 1,323,120 65,953,853 481,785	3,801,517 314,867 1,168 327,254 2,969,916 2,663,692 620,786 610,638 2,167,704 64,327 1,323,120 56,216,575 2,074,120





31.12.2013 31	.12.2012
BDT	BDT
VAT on Commission TT/DD/PO/LG 2,163,041	2,458,647
VAT Deduction - Indenting Commission 20,210	6,599
VAT on ATM 563,485	393,480
VAT on Service Charge and Others 4,863,224	5,071,248
VAT Deduction Bills Paid 6,599,878	3,819,694
VAT on Rent and Others 856,498	1,558,759
Income Tax Deduction at Source - Letter of Credit 325,623	511,270
Income Tax Deduction at Source - Office rent 433,655	433,969
Income Tax Deduction at Source - Indenting Commission 47,758	7,608
Income Tax Deduction at Source - Bills 1,840,341	701,238
Income Tax Deduction at Source - Agent of Foreign Buyer 398,034	284,713
Income Tax Deduction at Source - Prof. & Tech. Service 804,433	1,209,857
Income Tax Deduction at Source - Private Security Service 131,339	226,067
Income Tax Deduction at Source - Cash Incentives 993,840	945,960
Income Tax Deduction at Source - Advertising Bill 146,670	87,838
	97,679,919
Income Tax Deduction at Source (Export Bills) 3,194,689	2,082,987
Income Tax Deduction at Source - Import Bill 1,277,748	113,724
Income Tax Deduction at Source-Employee's 983,634	1,437,726
Income Tax Payble on MSB 3,073,533	· · · -
Income Tax International Phone Call 24,725	_
Imprest Fund-Cash Incentive 4,450	4,450
	67,971,086
	7,090,324
	4,340,387
	3,045,255
Pay Slips Issued	24,475,966
10.3 Mudaraba Savings Bank Deposits	
As per BRPD Circular No. 06, dated 24 June 2007,	
total saving bank deposits amount is bifurcated into:	
	6,257,697
·	6,319,275
	62,576,972
10.4 Mudaraba Term Deposits including other Banks - Maturity wise Grouping	
	77,898,899
	32,033,005
	51,607,601
	79,676,892
	32,388,918
	40,091,528
	63,696,843
10.5 Mudaraba Deposit under Schemes	20,000,050
	89,809,958
	60,912,064
	52,423,461
Mudaraba Hajj Scheme 16,585,173	7,082,698
	36,401,569
Mudaraba Health Care Scheme 551,683,946 1	
	45,209,586 88,957,152



31.12.2013 BDT	31.12.2012 BDT
113,290,252	38,461,699
120,656,072	27,004,784
98,052,821	25,260,212
193,435,946	35,528,906
387,412,325	64,436,898
29,165,381	5,526,985
785,724	527,723
3,527,909	2,113,853
21,981,728	5,801,789
1,723,437	-
24.915.841.783	16.235.459.337

11 MUDARABA SUBORDINATED BOND

2.500.000.000 2.220,000,000 The Bank issued Redeemable non-convertible FSIBL Mudaraba Subordinated Bond to the tune of Taka 2,500,000,000.oo as Supplementary Capital (Tier-2) of the Bank for a term of 6 years to strengthen the capital base of the Bank under Basel-II on the consent of SEC vide their letter no. SEC/CI/CPLC-44/2003-1516 dated 05.09.2012 as well as on the approval of Bangladesh Bank Vide their letter no. BRPD(BIC)661/14B(P)/2012-241 dated 09.10,2012. We have received as fully paid up to the amount of Tk. 2,220,000,000.00 out of Tk. 2,500,000,000.00 up to 31.12,2012. Noted that the rest amount of Tk. 280,000,000.00 has been received on 02.01.2013.

12 **OTHER LIABILITIES**

Provision for Taxation (Note-12.1) 2,938,893,852 2,486,655,375 Accumulated Provision against Investments(Note-12.3) 2,328,495,103 1,893,395,103 Profit/Rent/Compensation Suspense Account (Note -12.4) 95,053,648 106.466.799 Accrued Profit and Expenses Payable (12.5) 3,514,419,152 2,542,702,307 Provision for Gratuity 5,439,658 32,073,951 Provisions for diminution in value of Investments 160,000,000 221,500,000 Provision for Zakat 28,085,233 51,397,158 Provident Fund 4,609,222 804,842 Benevolent Fund 1,201,528 855,027 Non-Resident Accounts 12,915,579 4,646,143 Compensation Realised 23,826,516 3,830,509 Others 64,193,165 61,722,254 Total 9,238,632,656 7,344,549,468

12,1 **Provision for Taxation during the year**

Opening balance

Less: Adj. as Final settlement of tax liability for the year 2009

Add: Provision Made during the year

2,938,893,852	2,486,655,375
760,000,000	740,000,000
(307,761,523)	-
2,486,655,375	1,746,655,375

Assessment for the year 1999, 2002, 2005, 2006 and 2009 have been settled. Assessment order of 2000, 2001 and 2003 are pending with High Court and of 2004, 2007 with Appellate Tribunal, 2008 and 2010 with Appeal to Commissioner of Taxes, 2011 & 2012 assessment not yet completed and 2013 not yet due





		31.12.2013 BDT	31.12.2012 BDT
12.2	Provision for Investments during the year		
	Specific Provision for Classified Investments	215,100,000	177,076,701
	General Provision including off-B/S exposure	220,000,000	203,018,403
		435,100,000	380,095,104
12.3	Accumulated Provision for Investments		700 000 000
	Specific Provision for Classified Investments (Note -12.3.1)	1,005,100,000	790,000,000
	General Provision including off-B/S exposure (Note -12.3.2)	1,323,395,103 2,328,495,103	1,103,395,103 1,893,395,103
12.3.1	Movement in Specific Provision for Classified Investments	2,320,493,103	1,090,090,100
	Provision held at the beginning of the year	790,000,000	612,923,299
	Fully Provided Debts written off	-	-
	Recoveries of amounts previously written off	-	-
	Specific Provision for the year	215,100,000	177,076,701
	Recoveries and Provisions no longer required	-	-
	Net Charge to Profit and Loss Account	4 005 400 000	700,000,000
	Provision held at the end of the year	1,005,100,000	790,000,000
12.3.2	General Provision including off-balance sheet exposure		
	Provision held at the beginning of the year	1,103,395,103	900,376,700
	Addition/transfer during the year	220,000,000	203,018,403
		1,323,395,103	1,103,395,103
12.4	Profit/Rent/Compensation Suspense Account		
A)	Profit Suspense (Old) Opening Balance	43,935,010	65,764,014
	Add: Transferred during the year	45,955,010	05,704,014
	Than that leading the year	43,935,010	65,764,014
	Less: Recovered during the year	(1,414,001)	(21,829,004)
	Less: Amount Written off/waived during the year	-	_
	Balance at the end of the year	42,521,009	43,935,010
В)	Compensation Suspense Account		
D)	Opening Balance	62,531,789	40,463,369
	Add: Addition during the year	9,996,857	25,275,248
	5 ,	72,528,646	65,738,617
	Less: Realized during the year	(19,996,007)	(3,206,828)
	Less: Amount Written off/waived during the year		
	Balance at the end of the year	52,532,639	62,531,789
	Total (A+B)	95,053,648	106,466,799
12.5	Accrued Profit and Expenses Payable	3,154,881,547	2,145,678,221
12.5	Profit Payable on MTDR	216,551	190,512
	Profit Payable on Monthly Benefit Savings Scheme	210,001	1,407,023
	Profit Payable on Double Benefit Savings Scheme	_	1,006,625
	Profit Payable on Short Notice Deposit	-	98,720
	Profit Payable on Mudaraba Savings Deposit	-	111,783
	Mudaraba Hajj deposit Scheme	-	257
	Mudaraba Health Care Scheme		1,489,439
	Mudaraba Pension deposit Scheme	4,514	3,364
	Profit Payable on Money Plant Deposit	1 170 620	179,537
	Trant ayabio on annoni Doposit	1,170,020	1,010,042
	Profit Payable on Griheni Deposit	1,170,620	1,610,342





		31.12.2013	31.12.2012
		BDT	BDT
	Power and Electricity	1,170,620	1,610,342
	Telephone	207,325	237,172
	Office Rent	1,995,811	2,407,579
	Wages	260,000	123,503
	Insurance	1,495,903	747,440
	Audit Fees	805,250	500,000
	Telex, Fax and E-mail	3,110	3,110
	Printing and Stationery	242,387	8,000
	Rates & Taxes	6,450	6,450
	Clearing Adjustment	1,402,335	274,847,859
	Online Clearing Parking Charges	53,092	-
	Profit Payable on Mudaraba Subordinated Bond	167,318,571	-
	Others	184,355,686	112,045,371
		3,514,419,152	2,542,702,307
12(a)	OTHER LIABILITIES		
	First Security Islami Bank Limited (Note-12)	9,238,632,656	7,344,549,468
	First Security Islami Capital & Investment Limited	47,793,724	155,009,669
	Less: Intra transaction		-
		47,793,724	155,009,669
		9,286,426,380	7,499,559,137
13	CAPITAL AUTHORISED CAPITAL		
13.1	1,000,000,000 Ordinary shares of Taka 10 each. Issued, Subscribed and Paid-Up Capital	10,000,000,000	10,000,000,000
13.1		10,000,000,000 4,114,387,200	10,000,000,000 3,740,352,000
13.1	Issued, Subscribed and Paid-Up Capital		
13.1 13.2	Issued, Subscribed and Paid-Up Capital 411,438,720 Ordinary Shares of Taka 10 each issued Category of shareholding as at 31 December 2013	4,114,387,200	3,740,352,000 3,740,352,000
	Issued, Subscribed and Paid-Up Capital 411,438,720 Ordinary Shares of Taka 10 each issued Category of shareholding as at 31 December 2013 Name of Category	4,114,387,200	3,740,352,000
	Issued, Subscribed and Paid-Up Capital 411,438,720 Ordinary Shares of Taka 10 each issued Category of shareholding as at 31 December 2013 Name of Category Sponsors/Directors	4,114,387,200 4,114,387,200 Percentage(%) 51.28	3,740,352,000 3,740,352,000 Percentage(%) 51.28
	Issued, Subscribed and Paid-Up Capital 411,438,720 Ordinary Shares of Taka 10 each issued Category of shareholding as at 31 December 2013 Name of Category Sponsors/Directors Financial Institute	4,114,387,200 4,114,387,200 Percentage(%)	3,740,352,000 3,740,352,000 Percentage(%) 51.28 13.08
	Issued, Subscribed and Paid-Up Capital 411,438,720 Ordinary Shares of Taka 10 each issued Category of shareholding as at 31 December 2013 Name of Category Sponsors/Directors Financial Institute Non-Resident Bangladeshi	4,114,387,200 4,114,387,200 Percentage(%) 51.28 13.16 1.07	3,740,352,000 3,740,352,000 Percentage(%) 51.28 13.08 0.76
	Issued, Subscribed and Paid-Up Capital 411,438,720 Ordinary Shares of Taka 10 each issued Category of shareholding as at 31 December 2013 Name of Category Sponsors/Directors Financial Institute	4,114,387,200 4,114,387,200 Percentage(%) 51.28 13.16 1.07 34.49	3,740,352,000 3,740,352,000 Percentage(%) 51.28 13.08 0.76 34.88
	Issued, Subscribed and Paid-Up Capital 411,438,720 Ordinary Shares of Taka 10 each issued Category of shareholding as at 31 December 2013 Name of Category Sponsors/Directors Financial Institute Non-Resident Bangladeshi	4,114,387,200 4,114,387,200 Percentage(%) 51.28 13.16 1.07	3,740,352,000 3,740,352,000 Percentage(%) 51.28 13.08 0.76
	Issued, Subscribed and Paid-Up Capital 411,438,720 Ordinary Shares of Taka 10 each issued Category of shareholding as at 31 December 2013 Name of Category Sponsors/Directors Financial Institute Non-Resident Bangladeshi General Public	4,114,387,200 4,114,387,200 Percentage(%) 51.28 13.16 1.07 34.49 100.00	3,740,352,000 3,740,352,000 Percentage(%) 51.28 13.08 0.76 34.88
13.2	Issued, Subscribed and Paid-Up Capital 411,438,720 Ordinary Shares of Taka 10 each issued Category of shareholding as at 31 December 2013 Name of Category Sponsors/Directors Financial Institute Non-Resident Bangladeshi	4,114,387,200 4,114,387,200 Percentage(%) 51.28 13.16 1.07 34.49 100.00 1 December 2013	3,740,352,000 3,740,352,000 Percentage(%) 51.28 13.08 0.76 34.88 100.00
13.2	Issued, Subscribed and Paid-Up Capital 411,438,720 Ordinary Shares of Taka 10 each issued Category of shareholding as at 31 December 2013 Name of Category Sponsors/Directors Financial Institute Non-Resident Bangladeshi General Public Classification of Shareholders by holding position as at 3 Shareholding Range	4,114,387,200 4,114,387,200 Percentage(%) 51.28 13.16 1.07 34.49 100.00 1 December 2013 No. of Shares	3,740,352,000 3,740,352,000 Percentage(%) 51.28 13.08 0.76 34.88 100.00 No. of Shares
13.2	Issued, Subscribed and Paid-Up Capital 411,438,720 Ordinary Shares of Taka 10 each issued Category of shareholding as at 31 December 2013 Name of Category Sponsors/Directors Financial Institute Non-Resident Bangladeshi General Public Classification of Shareholders by holding position as at 3 Shareholding Range Up to 500 Shares	4,114,387,200 4,114,387,200 Percentage(%) 51.28 13.16 1.07 34.49 100.00 1 December 2013 No. of Shares 6,141,895	3,740,352,000 3,740,352,000 Percentage(%) 51.28 13.08 0.76 34.88 100.00 No. of Shares 6,593,057
13.2	Issued, Subscribed and Paid-Up Capital 411,438,720 Ordinary Shares of Taka 10 each issued Category of shareholding as at 31 December 2013 Name of Category Sponsors/Directors Financial Institute Non-Resident Bangladeshi General Public Classification of Shareholders by holding position as at 3 Shareholding Range Up to 500 Shares 501 to 5000 Shares	4,114,387,200 4,114,387,200 Percentage(%) 51.28 13.16 1.07 34.49 100.00 1 December 2013 No. of Shares 6,141,895 55,987,451	3,740,352,000 3,740,352,000 Percentage(%) 51.28 13.08 0.76 34.88 100.00 No. of Shares 6,593,057 55,081,851
13.2	Issued, Subscribed and Paid-Up Capital 411,438,720 Ordinary Shares of Taka 10 each issued Category of shareholding as at 31 December 2013 Name of Category Sponsors/Directors Financial Institute Non-Resident Bangladeshi General Public Classification of Shareholders by holding position as at 3 Shareholding Range Up to 500 Shares 501 to 5000 Shares 5001 to 10,000 Shares	4,114,387,200 4,114,387,200 Percentage(%) 51.28 13.16 1.07 34.49 100.00 1 December 2013 No. of Shares 6,141,895 55,987,451 16,114,977	3,740,352,000 3,740,352,000 Percentage(%) 51.28 13.08 0.76 34.88 100.00 No. of Shares 6,593,057 55,081,851 13,951,171
13.2	Issued, Subscribed and Paid-Up Capital 411,438,720 Ordinary Shares of Taka 10 each issued Category of shareholding as at 31 December 2013 Name of Category Sponsors/Directors Financial Institute Non-Resident Bangladeshi General Public Classification of Shareholders by holding position as at 3 Shareholding Range Up to 500 Shares 501 to 5000 Shares 5001 to 10,000 Shares 10,001 to 20,000 Shares	4,114,387,200 4,114,387,200 Percentage(%) 51.28 13.16 1.07 34.49 100.00 1 December 2013 No. of Shares 6,141,895 55,987,451 16,114,977 14,758,549	3,740,352,000 3,740,352,000 Percentage(%) 51.28 13.08 0.76 34.88 100.00 No. of Shares 6,593,057 55,081,851 13,951,171 12,965,274
13.2	Issued, Subscribed and Paid-Up Capital 411,438,720 Ordinary Shares of Taka 10 each issued Category of shareholding as at 31 December 2013 Name of Category Sponsors/Directors Financial Institute Non-Resident Bangladeshi General Public Classification of Shareholders by holding position as at 3 Shareholding Range Up to 500 Shares 501 to 5000 Shares 5001 to 10,000 Shares 10,001 to 20,000 Shares 20,001 to 30,000 Shares	4,114,387,200 4,114,387,200 Percentage(%) 51.28 13.16 1.07 34.49 100.00 1 December 2013 No. of Shares 6,141,895 55,987,451 16,114,977 14,758,549 6,880,963	3,740,352,000 3,740,352,000 Percentage(%) 51.28 13.08 0.76 34.88 100.00 No. of Shares 6,593,057 55,081,851 13,951,171 12,965,274 5,830,437
13.2	Issued, Subscribed and Paid-Up Capital 411,438,720 Ordinary Shares of Taka 10 each issued Category of shareholding as at 31 December 2013 Name of Category Sponsors/Directors Financial Institute Non-Resident Bangladeshi General Public Classification of Shareholders by holding position as at 3 Shareholding Range Up to 500 Shares 501 to 5000 Shares 5001 to 10,000 Shares 10,001 to 20,000 Shares	4,114,387,200 4,114,387,200 Percentage(%) 51.28 13.16 1.07 34.49 100.00 1 December 2013 No. of Shares 6,141,895 55,987,451 16,114,977 14,758,549 6,880,963 3,787,800	3,740,352,000 3,740,352,000 Percentage(%) 51.28 13.08 0.76 34.88 100.00 No. of Shares 6,593,057 55,081,851 13,951,171 12,965,274
13.2	Issued, Subscribed and Paid-Up Capital 411,438,720 Ordinary Shares of Taka 10 each issued Category of shareholding as at 31 December 2013 Name of Category Sponsors/Directors Financial Institute Non-Resident Bangladeshi General Public Classification of Shareholders by holding position as at 3 Shareholding Range Up to 500 Shares 501 to 5000 Shares 5001 to 10,000 Shares 10,001 to 20,000 Shares 20,001 to 30,000 Shares 30,001 to 40,000 Shares 40,001 to 50,000 Shares	4,114,387,200 4,114,387,200 Percentage(%) 51.28 13.16 1.07 34.49 100.00 1 December 2013 No. of Shares 6,141,895 55,987,451 16,114,977 14,758,549 6,880,963 3,787,800 3,950,729	3,740,352,000 3,740,352,000 Percentage(%) 51.28 13.08 0.76 34.88 100.00 No. of Shares 6,593,057 55,081,851 13,951,171 12,965,274 5,830,437 4,071,054 3,196,668
13.2	Issued, Subscribed and Paid-Up Capital 411,438,720 Ordinary Shares of Taka 10 each issued Category of shareholding as at 31 December 2013 Name of Category Sponsors/Directors Financial Institute Non-Resident Bangladeshi General Public Classification of Shareholders by holding position as at 3 Shareholding Range Up to 500 Shares 501 to 5000 Shares 5001 to 10,000 Shares 10,001 to 20,000 Shares 20,001 to 30,000 Shares 30,001 to 40,000 Shares 40,001 to 50,000 Shares 50,001 to 100,000 Shares	4,114,387,200 4,114,387,200 Percentage(%) 51.28 13.16 1.07 34.49 100.00 1 December 2013 No. of Shares 6,141,895 55,987,451 16,114,977 14,758,549 6,880,963 3,787,800 3,950,729 10,148,861	3,740,352,000 3,740,352,000 Percentage(%) 51.28 13.08 0.76 34.88 100.00 No. of Shares 6,593,057 55,081,851 13,951,171 12,965,274 5,830,437 4,071,054 3,196,668 8,902,721
13.2	Issued, Subscribed and Paid-Up Capital 411,438,720 Ordinary Shares of Taka 10 each issued Category of shareholding as at 31 December 2013 Name of Category Sponsors/Directors Financial Institute Non-Resident Bangladeshi General Public Classification of Shareholders by holding position as at 3 Shareholding Range Up to 500 Shares 501 to 5000 Shares 5001 to 10,000 Shares 10,001 to 20,000 Shares 20,001 to 30,000 Shares 30,001 to 40,000 Shares 40,001 to 50,000 Shares	4,114,387,200 4,114,387,200 Percentage(%) 51.28 13.16 1.07 34.49 100.00 1 December 2013 No. of Shares 6,141,895 55,987,451 16,114,977 14,758,549 6,880,963 3,787,800 3,950,729	3,740,352,000 3,740,352,000 Percentage(%) 51.28 13.08 0.76 34.88 100.00 No. of Shares 6,593,057 55,081,851 13,951,171 12,965,274 5,830,437 4,071,054 3,196,668 8,902,721 44,853,449
13.2	Issued, Subscribed and Paid-Up Capital 411,438,720 Ordinary Shares of Taka 10 each issued Category of shareholding as at 31 December 2013 Name of Category Sponsors/Directors Financial Institute Non-Resident Bangladeshi General Public Classification of Shareholders by holding position as at 3 Shareholding Range Up to 500 Shares 501 to 5000 Shares 5001 to 10,000 Shares 10,001 to 20,000 Shares 20,001 to 30,000 Shares 30,001 to 40,000 Shares 40,001 to 50,000 Shares 50,001 to 100,000 Shares 10,001 to 100,000 Shares	4,114,387,200 4,114,387,200 Percentage(%) 51.28 13.16 1.07 34.49 100.00 1 December 2013 No. of Shares 6,141,895 55,987,451 16,114,977 14,758,549 6,880,963 3,787,800 3,950,729 10,148,861 39,699,181	3,740,352,000 3,740,352,000 Percentage(%) 51.28 13.08 0.76 34.88 100.00 No. of Shares 6,593,057 55,081,851 13,951,171 12,965,274 5,830,437 4,071,054 3,196,668 8,902,721





		31.12.2013	31.12.2012
		BDT	BDT
13.4	Capital Adequacy Ratio Under Basel-II (Solo Basis) Tier-I (Core Capital)		
	Paid up Capital	4,114,387,200	3,740,400,000
	Statutory Reserve	1,310,398,870	1,004,574,914
	Other Reserve	114,061,074	84,000,000
	Retained Earnings Deduction: Shortfall provisions against investment in Share	502,370,544 (86,100,000)	433,109,918
	Boddotton. Chortain provisions against invocament in orialo	5,955,117,688	5,262,084,832
	Tier -II (Supplementary Capital)	1 000 005 100	1 100 005 100
	General Provision Assets Revaluation Reserves	1,323,395,103 196,190,938	1,103,395,103 201,221,475
	Subordinated Debt	1,786,535,307	1,578,625,450
		3,306,121,348	2,883,242,028
	Tier -III (eligible for market risk only) Short-term subordinated Debt		
	Short-term subordinated Debt		
	A. Total Eligible Capital	9,261,239,036	8,145,326,860
	B. Total Risk Weighted Assets	91,434,100,000	79,817,200,000
	C. Minimum Capital Requirement based on Risk Weighted Assets (10% on B)	9,143,410,000	7,981,720,000
	D. Surplus/(Deficiency)(A - C)	117,829,036	163,606,860
	Capital Adequacy Ratio (%)	10.13%	10.20%
	0.110		
	Capital Requirement Tier - I	Held 6.51%	<u>Held</u> 6.59%
	Tier - II	3.62%	3.61%
	Tier - III		
	Total	10.13%	10.20%
13.4(a)	Group Capital Adequacy Ratio Under Basel-II (Consolidate <u>Tier-I (Core Capital)</u>	d Basis)	
	Paid up Capital	4,114,387,200	3,740,352,000
	Statutory Reserve	1,310,398,870	1,004,574,914
	Other Reserve	114,061,074	84,000,000
	Retained Earnings Non-controlling Interest	506,439,968 175,409,839	433,427,548 49,305,174
	Deduction: Shortfall of provisions against investment in Share	(86,100,000)	-
	T. 11/0 1	6,134,596,952	5,311,659,636
	Tier –II (Supplementary Capital) General Provision	1,323,395,103	1,103,395,103
	Assets Revaluation Reserves	196,190,938	201,221,475
	Subordinated Debt	1,840,379,086	1,593,497,891
	Tier III (eligible for morket riek enly)	3,359,965,127	2,898,114,469
	Tier -III (eligible for market risk only) Short-term subordinated Debt	_	_
	A. Total Eligible Capital	9,494,562,079	8,209,774,105
	B. Total Risk Weighted Assets	91,915,200,000	80,409,900,000
	C. Minimum Capital Requirement based on Risk Weighted Assets (10% on B)	9,191,520,000	8,040,990,000
	D. Surplus/(Deficiency)(A - C)	303,042,079	168,784,105
	Capital Adequacy Ratio (%)	10.33%	10.21%
	Capital Requirement	Held	<u>Held</u>
	Tier - I	6.67%	6.61%
	Tier - I Tier - II		
	Tier - I	6.67%	6.61%





		31.12.2013 BDT	31.12.2012 BDT
14	STATUTORY RESERVE		
	Opening Balance	1,004,574,914	704,202,214
	Add: Addition during the year	305,823,956	300,372,700
	Closing Balance	1,310,398,870	1,004,574,914

This has been done at least @ 20% or more of the net profit before tax according to Sec. 24 of Bank Companies Act, 1991 and shall be maintained until & unless it equals to Paid-up Capital.

15	OTHER RESERVE		
	Opening Balance	84,000,000	60,000,000
	Add: Addition during the year	20,000,000	24,000,000
	Add: Transferred from Asset Revaluation Reserve	10,061,074	-
	Closing Balance	114,061,074	84,000,000
15(a)	ASSETS REVALUATION RESERVE		
	Opening Balance	402,442,950	402,442,950
	Less: Transfer to Other Reserve	(10,061,074)	-
		392,381,876	402,442,950

The Bank revalued the entire land and building during the year 2012 by an independent valuation firm according to paragraph 36 of BAS-16 as per approval of the meeting of 129th Board of Directors of the Bank. As per BAS-16, Revaluation reserve is transferred to Other Reserve in each year during the lifetime of those assets.

16	RETAINED EARNINGS		
	Opening Balance	433,109,918	371,651,119
	Add: Post tax profit for the period	769,119,782	761,863,499
	Less: Transfer to Statutory Reserve	(305,823,956)	300,372,700
	Less: Transfer to Other Reserve	(20,000,000)	60,000,000
	Less: Capitalised during the period	(374,035,200)	340,032,000
	Olasia Dalassa	E00 0E0 E44	100 100 010
	Closing Balance	502,370,544	433,109,918
16(a)	RETAINED EARNINGS	502,370,544	433,109,918
16(a)	0	502,370,544	433,109,918
16(a)	RETAINED EARNINGS		
16(a)	RETAINED EARNINGS First Security Islami Bank Limited (Note-16)	502,370,544	433,109,918

17 LETTER OF GUARANTEES

Money for which the Bank is contingently liable in respect of guarantees are given favoring:

Letters of Guarantee - Local Letter of Guarantee - Foreign	4,547,711,472	2,360,650,746
Ç .	4,547,711,472	2,360,650,746
Less: Margin Taken on Guarantees	-	158,353,896
	4,547,711,472	2,202,296,850

Note: Margin Taken on Guarantees has been shown in the sundry deposit account in 2013 rather than net off from letter of guarantee as per BRPD Circular -14 dated September 23, 2012.





		31.12.2013	31.12.2012
		BDT	BDT
17.1	Money for Which the Bank is Contingently Liable in respect	t of Guarantees:	
	Directors	-	-
	Government Banks and Other Financial Institutions	_	-
	Others	4,547,711,472	2,360,650,746
		4,547,711,472	2,360,650,746
18	IRREVOCABLE LETTERS OF CREDIT		
	Letters of Credit - Cash	2,831,183,307	1,225,536,904
	Letter of Credit - Cash Inland	-	-
	Back to Back letters of Credit - Local	814,338,262	260,511,500
	Back to Back letters of Credit - Foreign	94,885,912 3,740,407,481	71,744,000 1,557,792,404
		3,740,407,401	1,337,792,404
19	BILLS FOR COLLECTION ISSUED BY THE BANK		
	Foreign Documentary Bills	265,753,695	137,866,000
	Outward Bills	521,534	1,645,159
	Inland Documentary Bills	933,109,952	-
00	INIVESTMENT INICOME	1,199,385,180	139,511,159
20	INVESTMENT INCOME Profit Received from:	1,984,465,527	758,397,522
	Deposit with Other Banks	879,890,936	678,458,608
	Bai Murabaha - General	7,110,642,463	2,980,118,018
	Bai Murabaha Hypothecation	710,898,521	544,214,164
	Bai Murabaha against MTD Bai Murabaha Post Import (LTR)	1,287,933,312 2,466,796,787	2,446,663,843 2,211,811,471
	Bai Murabaha General	91,641,525	503,952,280
	Inland Documentary Bills Purchased (Foreign Currency Bills)	218,834,675	110,412,443
	Bai Muajjal General	232,249	3,750,994
	Bai Murabaha Post Import (Pledge) Bai Murabaha Real Estate	5,856,510 721,374,094	6,866,196 1,066,893,559
	Bai Murabaha Import Bill	16,827,163	11,226,192
	Pre-shipment Investment	171,585,973	2,026,728
	Bai Murabaha Import	29,793,151	5,227,403
	Bai Murabaha Export HPSM Transport	167,395,989 698,860,763	160,458,426 779,460,994
	Rent on HPSM Scheme	880,249	3,035,452
	Bai Muajjal (DDIS)	4,558,786	3,570,452
	HPSM House Building - Staff	-	62,445
	Foreign Documentary Bill Purchased Agriculture Investment	185,086,060 96,333,629	40,652,276 101,248,882
	Bai Murabaha SME Investment	1,006,810	638,921
	Quard against PF Investment	2,743,986	2,056,770
	Quard against Car Lease Scheme	29,282,823	554,369
	Quard against MTDR Bai Salam	2,413,945 496,096,996	15,392,731 260,403,968
	HPSM Real Estate	30,387,556	24,802,712
	HPSM Consumer	5,663,548	9,905,354
	HPSM Agriculture	46,201,251	50,832,687
	HPSM SME	701,140,580 109,866,955	546,381,518
	HPSM HBL Commercial HPSM Industrial	1,907,476	8,889,249 1,302,103
	Wajira Bill Okalah	1,086,242	-
	Bai-Murabaha (EMI) Investment	18,277,686,531	13,339,668,730
20(a)	INVESTMENT INCOME		
	First Coourity Islami Bank Limited (Nata 00)	18,277,686,531	13,339,668,730
	First Security Islami Bank Limited (Note-20) First Security Islami Capital & Investment Limited	39,313,726 18,317,000,257	16,786,476 13,356,455,206
	That accurry Islami Capital & Investment Limited	10,011,000,231	10,000,400,200



		BDT	BDT
01	DDOELT DAID ON DEDOELTS	DDT	DDT
21	PROFIT PAID ON DEPOSITS		
	Profit Paid on:	11 015 701 074	0.005 104 540
	Mudaraba Term Deposit	11,315,781,274	8,095,124,548
	Mudaraba Double Benefit Deposits Scheme	1,157,038,436	875,098,141
	Mudaraba Monthly Savings Scheme	652,593,091	545,230,931
	Mudaraba Monthly Benefit Savings Scheme	367,474,323	97,262,580
	Mudaraba Savings Deposits	173,012,349	186,131,514
	Mudaraba Short Notice Deposits	241,971,300	242,456,615
	Placement from Other Banks	574,763,832	245,852,872
	Mudaraba Deposit in Foreign Currency		9,773
	Mudaraba Hajj Deposit Scheme	1,268,172	549,497
	Mudaraba Student SB AC	1,621,457	479,527
	Mudaraba Salary A/C (Staff A/c)	621,764	265,634
	Mudaraba Senior Citizen AC	437,311	118,582
	Mudaraba Marriage Scheme	7,107,502	2,211,253
	Mudaraba Health Care Scheme	36,095,584	7,782,936
	Mudaraba Education Deposit Scheme	8,142,186	2,308,918
	Mudaraba Pension Deposit Scheme	7,999,023	2,228,688
	Mudaraba Millionaire Deposit Scheme	7,833,066	1,092,064
	Mudaraba Kroropoti Deposit Scheme	6,575,253	1,037,603
	Mudaraba Triple Times Deposit Scheme	13,424,344	1,529,498
	Mudaraba Four Times Deposit Scheme	20,188,733	2,442,272
	Mudaraba Probashi Deposit Scheme	1,895,882	211,347
	Mudaraba Money Plant Deposit Scheme	55,650	61,509
	Mudaraba Griheni Deposit Scheme	1,481,452	244,817
	Mudaraba Gift Cheque	60,117	24,374
	Agent Savings A/C-Mobile Bank	508	-
	Mudaraba New Generation Savings Scheme	73,577	-
	Mudaraba New Generation Deposit Scheme	37,205	-
		14,597,553,390	10,309,755,493
22	INCOME FROM INVESTMENT IN SHARES & SECURITIES	3	
	Bangladesh Govt. Islamic Investment Bond	205,940,189	90,068,370
	Dividend on Shares	5,777,168	5,268,436
	Profit on Sale of Shares	23,953,611	3,660,323
	Tront on Sale of Shares	235,670,968	98,997,129
		233,070,900	90,997,129
22(a)	INCOME FROM INVESTMENT IN SHARES & SECURITIES	3	
	First Security Islami Bank Limited (Note-22)	235,670,968	98,997,129
	First Security Islami Capital & Investment Limited	15,242,935	27,295,897
		250,913,903	126,293,026
23	COMMISSION, EXCHANGE AND BROKERAGE		
23	COMMISSION, EXCHANGE AND BROKERAGE		
	Commission	188,865,406	237,630,411
	Exchange Gain	137,911,580	166,609,834
	Exchange Earning	155,977,140	197,906,826
	Less: Exchange Loss	18,065,560	31,296,992
		326,776,987	404,240,245

31.12.2013 31.12.2012





		31.12.2013 BDT	31.12.2012 BDT
23(a)	COMMISSION, EXCHANGE AND BROKERAGE		
	First Security Islami Bank Limited (Note-23) First Security Islami Capital & Investment Limited	326,776,987 11,930,565	404,240,245 4,231,951
24	OTHER OPERATING INCOME	338,707,552	408,472,196
	Rent Recoveries Charges on Account Closing Standing Instruction Charges Gain on sale of fixed assets Service Charge on HP Service charge on Quard Other Receipts (Note-24.1)	4,095,169 23,900 219,910 2,032,596 9,535,972 151,108,081 167,015,629	1,438,500 1,450,053 31,180 - 2,082,022 6,543,053 189,988,536 201,533,344
24.1	Other Receipts		
	Postage Recoveries - Local Tlx/Tel/Tlgr/Fax/E-mail Chg. Recoveries Incidental Charge on Al-Wadiah CD A/C Incidental Charge on Mudaraba SB A/C Incidental Charge on Mudaraba SND A/C Income from online Investment processing fee Income from ATM Miscellaneous Earnings	947,473 5,671,631 19,819,920 26,976,321 5,070,977 5,922,898 22,024,446 9,464,322 55,210,093 151,108,081	863,087 1,698,591 17,658,413 17,992,672 3,568,119 4,231,542 31,982,192 833,843 111,160,077 189,988,536
24(a)	OTHER OPERATING INCOME		
	First Security Islami Bank Limited (Note-24) First Security Islami Capital & Investment Limited	167,015,629 1,870,067 168,885,696	201,533,344 842,000 202,375,344
25	SALARIES & ALLOWANCES		
	Basic Salary Bonus Bank's Contribution to Staff Provident Fund Gratuity House Rent Conveyance Allowance Leave Fare Allowance Entertainment Allowance Medical Allowance Utility Services House Maintenance Allowance Other Allowances Personal Pay Leave Encashment	428,212,700 141,495,907 31,470,217 26,460,444 190,397,261 51,476,399 126,062,138 13,270,494 49,531,859 48,349,027 49,263,021 6,018,853 18,898 1,659,420	271,937,166 124,982,683 20,999,548 29,731,720 128,119,099 33,736,924 89,776,476 9,835,977 33,377,584 32,777,141 33,344,212 38,100,474 74,088 636,405



		31.12.2013 BDT	31.12.2012 BDT
25(a)	SALARIES & ALLOWANCES	551	וטט
	First Security Islami Bank Limited (Note-25) First Security Islami Capital & Investment Limited	1,163,686,638 9,677,832 1,173,364,470	847,429,497 8,501,613 855,931,110
26	RENT, TAXES, INSURANCE, LIGHTING ETC.		
	Rent Insurance Rates and Taxes Water Charges Gas Charges Electric Bills	188,379,230 74,601,263 4,715,811 1,995,954 1,078,826 41,017,917 311,789,001	177,061,459 52,337,646 3,960,272 1,496,202 921,140 30,323,573 266,100,292
26(a)	RENT, TAXES, INSURANCE, LIGHTING ETC.		
	First Security Islami Bank Limited (Note-26) First Security Islami Capital & Investment Limited	311,789,001 4,000,908 315,789,909	266,100,292 4,000,908 270,101,200
27	LEGAL EXPENSES		
	Law Charges Stamp Other Professional Charges	423,700 103,258 2,058,475 2,585,433	2,673,910 141,865 2,283,360 5,099,135
28	POSTAGE, STAMP AND TELECOMMUNICATION		
	Telephone - Office Telegram, Telex, Fax and Email Telephone - Residence Postage	9,454,655 1,443,270 46,529 5,445,853 16,390,307	7,692,431 2,842,701 17,721 4,826,303 15,379,156
28 (a)	POSTAGE, STAMP AND TELECOMMUNICATION	10,390,307	13,379,130
	First Security Islami Bank Limited (Note-28) First Security Islami Capital & Investment Limited	16,390,307 123,177 16,513,484	15,379,156 193,650 15,572,806
29	STATIONERY, PRINTING AND ADVERTISEMENT		
	Publicity and Advertisement Printing and Stationery	55,163,859 49,186,394 104,350,252	41,009,998 42,797,743 83,807,741





		31.12.2013	31.12.2012
		BDT	BDT
30	MANAGING DIRECTOR'S SALARY AND FEES		
	Basic Pay	6,846,193	5,491,484
	House Rent Allowances	1,307,543	1,304,228
	Leave Fare Allowance.	2,528,045	2,471,168
	Bonus	2,184,000	1,924,000
	House Maintenance Allowance	1,307,543	1,304,228
	Other Allowance	1,176,980	1,098,297
		15,350,304	13,593,405
31	AUDITORS' FEES		
	F: . O	700.050	575.000
	First Security Islami Bank Limited	730,250	575,000
	First Security Islami Capital & Investment Limited	125,000	125,000
32	DIRECTORS' FEES	855,250	700,000
	Face.	750.050	770 500
	Fees Travel	753,250 1,000,704	770,500 1,148,060
	naver	1,753,954	1,918,560
		1,700,004	1,510,500
32 (a)	DIRECTORS' FEES		
	First Security Islami Bank Limited (Note-32)	1,753,954	1,918,560
	First Security Islami Capital & Investment Limited	126,500	172,500
	,	1,880,454	2,091,060
33	SHARIAH COMMITTEE'S FEES		
	Face.	115,000	100.050
	Fees	115,000 115,000	132,250 132,250
		113,000	132,230
34	DEPRECIATION AND REPAIRS & MAINTENANCE OF FIXE	D ASSETS	
	Depreciation on Fixed Assets (Annexure - A)	212,067,212	144,269,343
	Repairs:	38,342,571	31,538,538
	Office equipment	9,646,786	6,733,543
	Renovation and Maintenance of Office Premises	9,381,666	9,417,444
	Furniture and Fixtures	440,135	407,636
	Maintenance and Services of SWIFT	135,471	10,727
	Maintenance of Routers	1,777,082	1,738,464
	Elect. Fitt. Rep. & Replacement	6,049,436	4,113,084
	Office Maintenance Expenses	8,219,455	9,117,640
	Maintenance of Software	2,692,540	475.007.004
34 (a)	DEPRECIATION AND REPAIRS OF FIXED ASSETS	250,409,783	175,807,881
υ τ (α)	DEL REGIATION AND REFAIRS OF FIXED ASSETS		
	First Security Islami Bank Limited (Note-34)	250,409,783	175,807,881
	First Security Islami Capital & Investment Limited	9,475,324	4,852,579
	•	259,885,107	180,660,460





		31.12.2013 BDT	31.12.2012 BDT
35	OTHER EXPENSES	551	551
	Wages	149,389,021	97,305,232
	Traveling	24,647,860	14,652,763
	Donation	59,186,419	37,694,150
	Subscription	7,494,489	34,434,004
	Newspaper and Periodicals	634,823	416,296
	Entertainment	41,599,350	30,802,449
	Conveyance	10,862,402	10,532,709
	Business Development	19,066,140	26,440,804
	Computer Expense	49,857,300	30,741,402
	Plantation	1,212,681	1,249,935
	Liveries and Uniform	1,539,636	1,485,124
	Training, Seminar and Workshop	5,705,114	3,434,391
	Photocopying	4,647,878	3,099,127
	Generator Expenses	13,745,556	15,383,935
	Car Expense	65,412,708	25,564,847
	Cash Carrying	9,085,631	6,486,298
	Washing and Cleaning	3,186,338	2,436,476
	Cartage and Freight	45,341	34,070
	Staff Welfare	261,367	500,000
	Office Maintenance	112,744	533,332
	ATM Expenses	5,837,319	3,971,380
	Meeting Expenses	11,452,512	12,758,961
	Bond Issue Expense	1,872,000	4,124,750
	Recruitment Expenses	1,776,158	, , , , <u>-</u>
	'	488,630,787	364,082,435
35 (a)	OTHER EXPENSES		
	First Security Islami Bank Limited (Note-35)	488,630,787	364,082,435
	First Security Islami Capital & Investment Limited	26,732,761	21,309,767
		515,363,548	385,392,202
36	EARNINGS PER SHARE		
	Net Profit after Tax	769,119,782	761,863,499
	Number of Ordinary Shares (weighted average as per BAS-33)	411,438,720	411,438,720
	Earnings Per Share (EPS)	1.87	1.85
	Earnings per share has been calculated as per BAS-33: "Ea EPS have been adjusted for the issue of bonus share(for 20		
36(a)	EARNINGS PER SHARE		
	Net Profit after Tax		
	Net Profit after Tax Number of Ordinary Shares (weighted average as per BAS-33)	776.476.241	761.863.499
	Net Profit after Tax Number of Ordinary Shares (weighted average as per BAS-33) Earnings Per Share (EPS)	776,476,241 411,438,720	761,863,499 411,438,720





		31.12.2013 BDT	31.12.2012 BDT
37	RECEIVED FROM OTHER OPERATING ACTIVITIES		
	Rent Recoveries Charges on Account Closing Standing Instruction Charges Gain on sale of fixed assets Service Charge on HP Service Charge on Quard Other Receipts(24.1)	4,095,170 23,900 219,910 2,032,596 9,535,972 151,108,081 167,015,629	1,438,500 1,450,053 31,180 - 2,082,022 6,543,053 189,988,536 201,533,344
37 (a)	RECEIVED FROM OTHER OPERATING ACTIVITIES		
	First Security Islami Bank Limited (Note-37) First Security Islami Capital & Investment Limited	167,015,629 1,870,067 168,885,696	201,533,344 842,000 202,375,344
38	PAYMENT FOR OTHER OPERATING ACTIVITIES		
	Rent, Taxes, Insurances, Electricity etc. Legal Expenses Postage, Stamps, Telecommunications etc. Auditors' Fee Directors' fees Shariah Committee's fees Other Expenses	311,789,001 2,585,433 16,390,307 - 1,753,954 115,000 488,630,787 821,264,482	266,100,292 5,099,135 15,379,156 974,750 1,918,560 132,250 363,682,685 653,286,828
38 (a)	PAYMENT FOR OTHER OPERATING ACTIVITIES		
	First Security Islami Bank Limited (Note-38) First Security Islami Capital & Investment Limited	821,264,482 31,108,345 852,372,827	653,286,828 30,654,404 683,941,232
39	INCREASE /DECREASE OF OTHER ASSETS		
	Inter - branch Transaction Account Accrued Income Advances, Deposits and Prepayment Stock of Stationery Suspense Account Advance Deposits Stamps on Hand FSI Capital & Investment Ltd. (Increase)/Decrease during the period	5,726,545,164 871,305,133 2,001,455,006 20,142,925 125,776,808 131,370,760 1,406,661 - 8,878,002,457 (5,885,349,535)	1,256,819,424 689,306,589 369,716,371 14,131,023 92,736,494 569,012,410 930,611 - 2,992,652,922 (982,259,562)
39 (a)	INCREASE /DECREASE OF OTHER ASSETS		
	First Security Islami Bank Limited (Note-39) First Security Islami Capital & Investment Limited	(5,885,349,535) (191,900,969) (6,077,250,504)	(982,259,562) 2,733,930 (979,525,632)



		31.12.2013 BDT	31.12.2012 BDT
40	INCREASE /DECREASE OF OTHER LIABILITIES		
	Profit/Rent/Compensation Suspense Account	95,053,648	106,466,799
	Accrued profit and Expenses Payable	3,514,419,152	2,482,492,737
	Provident Fund	4,609,222	804,842
	Benevolent Fund	1,201,528	855,027
	Non-Resident Accounts	12,915,579	4,646,143
	Compensation Realised	23,826,516	3,830,509
	Others	64,193,164	61,722,254
		3,716,218,809	2,660,818,311
	Increase /(Decrease) during the period	1,055,400,498	1,502,738,936
40 (a)	INCREASE /DECREASE OF OTHER LIABILITIES		
` '	First Security Islami Bank Limited (Note-40)	1,055,400,498	1,502,738,936
	First Security Islami Capital & Investment Limited	4,544,722	71,716,409
	·	1,059,945,220	1,574,455,345
41	NUMBER OF EMPLOYEES		
7'	Executives and Officers	1,915	1,714
	Members of Staff (Contractual)	452	376
	·	2.367	2.090

21 12 2012 21 12 2012

42 RELATED PARTY TRANSACTIONS

During the year, the Bank carried out some transactions with related party in the normal course of business and on an arm's length basis. The name of this related party, nature of this transaction and total value has been set out in accordance with provisions of Bangladesh Accounting Standard 24 (BAS: 24) Related Party disclosure and as defined in the BRPD Circular no. 14 issued by the Bangladesh Bank on June 25, 2003. The significant related party transactions during the year were as follows:

i) Significant Contracts where Bank is a Party and wherein Directors have Interest

Name of the Party	"Nature of Transaction"	"Nature of Relationship"	Total Value (in Tk.)
Northern General			
Insurance Company Ltd.	Insurance Premium	Common Director	9,160,274
Northern General			
Insurance Company Ltd.	Investment	Common Director	75,350,000
Northern General			
Insurance Company Ltd.	Deposit	Common Director	65,733,630
Reliance Finance Ltd.	Deposit	Common Director	4,362,574
Reliance Finance Ltd.	Balance with NBFI(MTDR)	Common Director	10,104,000,000
ii) Related Party Transactions			
iii) Shares issued to Directors and Executives without consideration or			
exercisable at discount			Nil
iv) Lending to Related Parties	' '	nts of	
Section 27 (1) of the Bank	Nil		
v) Business other than bankin	g business with any related of	concern of	
the Directors as per Section	on 18(2) of the Bank Compani	es Act, 1991	Nil
vi) Investment in the Securitie	s of Directors and their relate	d concern	Nil





43 DIRECTORS' INTEREST IN DIFFERENT BUSINESSES OR ENTITIES:

SI. No	Name of the Directors	Status with the Bank	Names of firms/companies in which interested as proprietor, partner, director, managing agent, guarantor, employee, etc.
1	Mohammed Saiful Alam	Chairman	Chairman/Board of Director First Security Islami Capital & Investment Ltd. Reliance Finance Limited Reliance Brokerage Services Limited Karnaphuli Prakritik Gas Ltd.
			Managing Director S. Alam Steels Ltd. (Unit -1, & 2) S. Alam Steels Ltd. (Unit - 3) S. Alam Cement Ltd. S. Alam Brothers Ltd S. Alam Hatchery Ltd. S. Alam Trading Company (Pvt.) Ltd. S. Alam Bag Manufacturing Mills Ltd. S. Alam Soyaseed Extraction Plant Ltd. S. Alam Refined Sugar Industries Ltd. S. Alam Cold Rolled Steels Ltd. S. Alam Luxury Chair Coach Services Ltd. S. Alam Power Generation Ltd. S. Alam Tank Terminal Ltd. S. Alam Properties Ltd. Sonali Cargo Logistics (Pvt) Ltd. Fatehabad Farm Ltd. Portman Cements Ltd.
			Sponsor Shareholder Al-Arafah Islami Bank Ltd. Northern General Insurance Co. Ltd. S. Alam Super Edible Oil Ltd. S. Alam Vegetable Oil Ltd. Shah Amanat Prakritik Gas Company Ltd.
			Proprietor S. Alam & Co. Sonali Overseas Corporation
2	Alhaj Mohammed Abdul Maleque	Vice Chairma	n Chairman Jesco Capital Management Ltd. ABM Tower Ltd. Bengal Center Ltd.
			Chairman & Managing Director Jesco Bangladesh Ltd.
			Managing Director Chittagong Board and Paper Mills Ltd. Kharana Fish & Poultry Ltd.





SI. No	Name of the Directors	Status with the Bank	Names of firms/companies in which interested as proprietor, partner, director, managing agent, guarantor, employee, etc.
			Director Central Hospital Ltd.
			EX - Chairman & Sponsor Shareholder Central Insurance Co. Ltd.
			Ex - Director Chittagong Chamber of Commerce & Industry
			Proprietor M/S. Bengal Corporation M/S. Bengal Trading M/S. Lucky Electronics
3	Ms. Farzana Parveen	Director	Director First Security Islami Capital & Investment Ltd. Reliance Finance Limited Reliance Brokerage Services Limited S.Alam Power Plant Ltd. S. Alam Vegetable Oil Ltd Prasad Paradise Resort Ltd. S.Alam Properties Ltd. Sonali Cargo Logistics (Pvt) Ltd.
			Shareholder S. Alam Steels Ltd. S. Alam Cold Rolled Steels Ltd. Union Bank Ltd.
			Proprietor Fairy Trade International Parveen Trading House
4	Ms. Rahima Khatun	Director	Chairman Marsa Aviation Ltd. M/S. Mortoza Assets Ltd.
			Managing Director Marsa Fishing Ltd.
			Proprietor R.M. Trading
5	Ms. Atiqur Nesa	Director	Proprietor Atique Enterprise
			Shareholder Reliance Finance Limited





SI. No	Name of the Directors	Status with the Bank	Names of firms/companies in which interested as proprietor, partner, director, managing agent, guarantor, employee, etc.
6	Md. Wahidul Alam Seth	Director	Director Reliance Brokerage Services Limited
			Proprietor M/S. B. Nowab Real Estate INTRA
7	Shahidul Islam	Director	Managing Director Platinum Shrimp Hatchery Ltd.
			Director Treatment Hospital Limited
			Proprietor S.S. Corporation
8	Mohammed Oheidul Alam	Director	Vice Chairman C & A Real Estate
			Managing Director Dream Knitting (BD) Ltd.
			Proprietor M/S. Land Mark Hotel & Restaurant Car Shop The Travel World
			Managing Partner Orchid Business Hotel
9	Ahsanul Alam	Director	Managing Director Genesis Textile Accessories & Apparels Ltd. C& A Accessories Ltd. C& A Fabrics Ltd. Western Designers Ltd.
			Proprietor Genesis Enterprise
10	Mohammed Kutub Uddowllah	Independent Director	Director Reliance Finance Limited
			Director & CEO D.S. Line Limited
11	Md. Sharif Hussain	Independent Director	General Secretary Islamic Economic Research Bureau





SI. No	Name of the Directors	Status with the Bank	Names of firms/companies in which interested as proprietor, partner, director, managing agent, guarantor, employee, etc.
12	Mohammad Ishaque	Independent Director	A retired Bureaucrat.
			Independent Director
			S. Alam Cold Rolled Steels Ltd.
13	Ms. Khurshid Jahan	Depositor	Director
		Director	MD. Brothers (Pvt.) Ltd.

44 EVENT AFTER BALANCE SHEET DATE

The Board of Directors in its 141st meeting held on 12 March 2014 recommended 10% cash dividend only for shareholders except Sponsors/Directors for the year 2013 to be approved in the Annual General Meeting.

45 AUDIT COMMITTEE

a) Constitution

The Bank has constituted an Audit Committee of the Board of Directors pursuant to the BRPD circular no. 11 dated 27 October 2013 with a view to act as a bridge among the Board of Directors, Executive Authority, Depositors, Shareholders etc so that the Committee can make an effective role in establishing an efficient, strong and secured banking system. Our Audit Committee has been formed comprising three members of the Board of Directors as follows:

Name	Status with the Bank	Status with the Committee	Educational Qualification
Mohammed Kutub Uddowllah	Independent Director	Chairman	Bachelor of Science
Md. Wahidul Alam Seth	Director	Member	Bachelor of Commerce
Ahsanul Alam	Director	Member	O Level

- b) During the period under review, the Audit Committee of the Board conducted 05 (five) meetings.
- c) The following steps have been taken for implementation of an effective Internal Control Procedure of the Bank:

A strong powerful division formed for internal audit and inspection as well as compliance thereof.

The division is divided into three separate units i,e. Audit & Inspection , compliance and Monitoring to implement effective internal control and compliances headed by highly experienced bankers.

Audit and Inspection unit is established with a view to carrying out comprehensive internal audit in the branch level and ensure the transparency and accountability in the banking operations in





light of the guidelines of the regulatory authorities and policies set by the bank with regular intervals.

Monitoring Unit is established with a view to implementing proper banking practices in the branches. Day to day operations is the focusing area to implement the rules and procedures of the regulatory bodies, bank's policies and other prudential guidelines.

Compliance unit is established to take effective measures for collection and timely submission of compliances of internal, external and Bangladesh Bank Inspection Reports.

The committee is placing its report regularly to the Board of Directors of the bank mentioning its review and recommendations on internal system, compliance of rules and regulations and establishment of good governance within the organization.

The board has given the responsibility to implement internal control system in the bank as per requirement of core risk management and framework provided by the Bangladesh Bank.

Managing Director

Director

Director

hairman

Dhaka, 12 March 2014





Notes to the Financial Statements

Annexure A

FIRST SECURITY ISLAMI BANK LIMITED STATEMENT OF FIXED ASSETS AS AT 31 DECEMBER 2013

Figure in Taka

		COST	S T			DEPRECIATION	IATION		
Particulars	Balance as on 01 January '13	Addition during the year	Sales/ Transfer during the year	Balance as on 31 Dec '13	Balance as on 01 January '13	Charge during the year	Adjustment on sale/transfer during the year	Balance as on 31 Dec '13	Written down value on 31 Dec 2013
Building	919,187,076	103,464,698	ı	1,022,651,774 14,378,681	14,378,681	23,280,907	ı	37,659,588	984,992,186
Furniture & Fixtures	930,987,348	326,978,473	ı	1,257,965,821 188,364,294	188,364,294	89,392,010	ı	277,756,304	980,209,517
Office Equipment	517,989,527	236,403,960	1	754,393,487	754,393,487 198,176,833	88,898,047	ı	287,074,880	467,318,607
Vehicles	62,458,054	23,818,849	ı	86,276,903	32,342,363	10,385,545	ı	42,727,908	43,548,995
Books	471,748	117,080	ı	588,828	115,368	110,703	ı	226,071	362,757
Total Dec' 2013	2,431,093,753	690,783,060		3,121,876,813	433,377,539	212,067,212	ı	645,444,751	645,444,751 2,476,432,062
Total Dec' 2012	1,258,911,572	1,172,182,181		2,431,093,753	289,108,196 144,269,343	144,269,343	1	433,377,539	433,377,539 1,997,716,214

Annexure B

First Security Islami Bank Limited Financial Highlights For the year ended 31 December 2013

SL#	Particulars	31.12.2013	31.12.2012
1	Paid-up Capital	4,114,387,200	3,740,352,000
2	Total Capital Fund	9,261,239,036	8,145,326,860
3	Capital Surplus/(deficit)	117,829,036	163,606,860
4	Total Assets	161,822,976,845	129,733,173,088
5	Total Deposits	139,520,955,783	109,905,568,871
6	Total Investments	114,601,798,177	96,304,228,588
7	Total Contingent Liabilities and Commitments	11,865,555,306	9,248,235,939
8	Investment Deposit Ratio (in %)	82.14%	87.62%
9	Percentage of Classified Investments against total Investments(in %)	2.17%	1.85%
10	Profit after tax & provision	769,119,782	761,863,499
11	Amount of Classified Investments during the year	2,483,816,897	1,785,352,235
12	Provision kept against Classified Investments	1,005,100,000	790,000,000
13	Provision Surplus/(deficit)	28,623,397	10,295,103
14	Cost of Fund	11.64%	11.00%
15	Profit Earning Assets	135,976,093,497	112,003,367,369
16	Non-profit Earning Assets	25,846,883,348	17,729,805,719
17	Return on Investment in Shares & securities(ROI)(in %)	3.37%	2.01%
18	Return on Assets (ROA)(in %)	0.53%	0.69%
19	Income from Investment in Shares and Securities	235,670,968	98,997,129
20	Earnings Per Share (Tk.)	1.87	1.85
21	Net Income Per Share (Tk.)	1.87	1.85
22	Price Earnings Ratio (Times)	8.08	9.99





FIRST SECURITY ISLAMI CAPITAL & INVESTMENT LIMITED



Auditors' Report to the Shareholders

AUDITORS' REPORT TO THE SHAREHOLDERS OF FIRST SECURITY ISLAMI CAPITAL & INVESTMENT LIMITED

We have audited the accompanying financial statements of FIRST SECURITY ISLAMI CAPITAL & INVESTMENT LIMITED (the "Company"), which comprises the Statement of Financial Position (Balance Sheet) as at 31 December 2013 and the related Statement of Comprehensive Income (Profit and Loss Account), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Accounting Standards (BAS) & Bangladesh Financial Reporting Standards (BFRS), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations. This responsibility includes: designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the Financial Statements prepared in accordance with Bangladesh Accounting Standards (BAS) & Bangladesh Financial Reporting Standards (BFRS), give a true and fair view of the state of the Company's affairs as at 31 December 2013 and of the results of its operations and its cash flows for the year then ended and comply with the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

Further to our opinion in the above paragraph, we state that:

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) in our opinion, proper books of account as required by law have been kept by the Company, so far as it appeared from our examination of those books;
- (iii) the Company's statement of financial position and statement of comprehensive income dealt with by the report are in agreement with the books of account and returns; and
- (iv) the expenditure incurred were for the purposes of the Company's business.

Dhaka, 11 March 2014





First Security Islami Capital & Investment Limited Statement of Financial Position

As at 31 December 2013

	Notes	BDT 2013	BDT 2012
SOURCES OF FUND			
Shareholders' equity:	0	250,000,000	100,000,000
Share Capital Share Money deposit	3	350,000,000	100,000,000 250,000,000
Accumulated Profit		7,986,096	622,804
/ local material from		357,986,096	350,622,804
Long term liabilities:		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Borrowings from affiliate company	4	273,045,142	35,083,437
		631,031,238	385,706,240
ADDI IOATION OF FUND			
APPLICATION OF FUND Non Current Assets:			
"Property, Plant and Equipment Net of Accumulated depreciation"	Annex-A	40,943,049	35,136,685
riopolity, riant and Equipmont root or riodanialacid doproduction		.0,0 .0,0 .0	33,133,533
Investment in marketable securities	5	273,067,141	215,086,406
Current Assets			
Margin finance to portfolio clients	6	328,712,399	144,756,368
Accounts Receivable	7	14,341,792	3,321,348
Advance, Prepayments & Deposits	8	4,723,490	7,798,995
Cash and Cash Equivalents	9	17,030,259	12,116,106
O		364,807,940	167,992,817
Current Liabilities: Accruals and Provisions	10	462,171	257,549
Accounts Payable	11	19.863,040	18,829,683
Provision for Investments	12	12,838,095	8,884,686
Provision for Taxation	12	7,309,889	519,867
Portfolio Investors' Fund		7,313,696	4,017,885
		47,786,891	32,509,669
Net Current Assets		317,021,049	135,483,148
Net Assets		631,031,238	385,706,240

The annexed notes 1 to 17 form an integral part of these financial statements.

Chief Executive Officer

Director

Auditor's report to the Shareholders See annexed report of date

Dhaka, 11 March 2014

Hoda Vasi chowdhurgho Chartered Accountants





First Security Islami Capital & Investment Limited Statement of Comprehensive Income

For the year ended 31 December 2013

	Notes	BDT 2013	BDT 2012
Profit on Margin Investment		38,475,507	16,786,476
Income from Portfolio Management Services		4,253,831	1,653,709
Settlement and Transaction Fees		7,676,734	2,578,242
Income from Investment Banking		15,242,935	27,295,897
Other Operating Income	13	2,708,286	842,000
Total Operating Income		68,357,292	49,156,324
General and Administrative expenses	14	27,989,564	21,865,233
Amortization of Pre-Operational Expenses	17	_	12,550,387
Total Operating Expenses		27,989,564	34,415,620
Net Operating Income		40,367,728	14,740,704
Financial Expenses	15	22,261,005	4,740,397
Profit before Provision and Taxation		18,106,723	10,000,307
Provision for diminution in value of investments	12	2,580,142	8,647,397
Provision for clients' negative equity	12	1,373,268	-
Total Provision for Investments		3,953,410	8,647,397
Net Profit before Taxation		14,153,313	1,352,910
Provision for current taxation		6,790,021	507,341
Net profit after Taxation		7,363,292	845,569
Earnings Per Share (EPS)	16	2.57	0.30

The annexed notes 1 to 17 form an integral part of these financial statements.

Chief Executive Officer

Director

Chairman

Auditor's report to the Shareholders See annexed report of date

Dhaka, 11 March 2014

Hada Vasi Chorrethurges





First Security Islami Capital & Investment Limited Statement of Cash Flows

For the period ended 31 December 2013

	Particulars	BDT 2013	BDT 2012
A.	Cash flows from Operating Activities Net profit after tax	7,363,292	845,569
	Adjustment to the determine net cash flows from operating activities:		
	Provision for Tax Depreciation Charged	6,790,021 9,475,324	507,341 4,852,579
	Advance, Deposit & Prepayments	3,075,505	(298,229)
	Finance to Clients Receivable from Broker	(183,956,030) (11,020,444)	(142,517,608) 5,279,381
	Pre Operational Expenses	-	12,770,387
	Liabilities for Expenses Payable	205,699 1,032,280	153,576 11,834,353
	Short Term Finance	-	(32,407,870)
	Credit Balance with Client's A/C Provisions	3,295,811 3,953,410	3,886,009 8,647,397
	Net Cash flows from Operating Activities	(159,785,131)	(126,447,115)
В.	Cash flows from Investing Activities		
	Acquisition of fixed assets Disposal of fixed assets	(15,281,687)	(30,520,626) 78,812
	Investment in Share	(57,980,735)	(147,499,368)
	Net Cash used in Investing Activities	(73,262,422)	(177,941,182)
C.	Cash flows from Financing Activities		
	Share Capital Share Money Deposit	-	250,000,000
	Mudaraba Finance from FSIBL-Dilkusha Finance from Dilkusha Br.	232,790,654	- 05 000 407
	Net Cash used in Financing Activities	5,171,052 237,961,706	35,083,437 285,083,437
D.	Net cash flows for the year (A+B+C)	4,914,152	(19,304,860)
E.	Cash and Cash Equivalents at begining of the year	12,116,106	31,420,966
F.	Cash and Cash Equivalents at end of the year	17,030,259	12,116,106
	Cash and Cash Equivalents details breakup shown in this area.		
	Cash in Hand	1,209	7,476
	Cash at Bank with First Security Islami Bank Limited Short Term Deposit Account # 101-131-0000219-0	16,295,610	11,958,548
	Current Account # 101-111-0002710-5	601,306	150,082
	Short Term Deposit Account # 129-131-0000039-2	132,134 17,029,050	12,108,630
	Cash and cash equivalent at end of the year	17,030,259	12,116,106
	Cash and Cash equivalent at end of the year	17,030,259	12,110,100

The annexed notes 1 to 17 form an integral part of these financial statements.

Chief Executive Officer

Dhaka, 11 March 2014

Director





Financial Information

First Security Islami Capital & Investment Limited Statement of Changes in Equity

For the year ended 31 December 2013

Figures in BDT

Particulars	Share Capital	Share Money Deposit	Accumulated Profit	Total Equity
January 1, 2012 Opening Share Money Deposit Net profit for the year	100,000,000	250,000,000	(222,765) - 845,569	99,777,235 250,000,000 845,569
Balance as on 31 December 2012	100,000,000	250,000,000	622,804	350,622,804
January 1, 2013 Opening Issue of new shares Net profit for the year	100,000,000 250,000,000		622,804 - 7,363,292	100,622,804 250,000,000 7,363,292
Balance as on 31 December 2013	350,000,000	1	7,986,096	357,986,096

The annexed notes 1 to 17 form an integral part of these financial statements.

Chief Executive Officer

Director

3)

Chairman

Dhaka, 11 March 2014



First Security Islami Capital & Investment Limited Notes to the Financial Statements For the year ended 31 December 2013

1. Background Information

1.1 Incorporation and Legal Status

First Security Islami Capital & Investment Limited (FSICI) the "Company", a subsidiary of First Security Islami Bank Limited was incorporated under the Companies Act, 1994 on 02 December 2010 under Registration No. C-88567/10 with a view to run and manage the merchant banking operations. First Security Islami Capital & Investment Limited also obtained license on 27 March 2011 vide SEC's Reg.# MB-65/2011 under the Securities and Exchange Commission Act 1993 to carryout merchant banking business in Bangladesh.

First Security Islami Capital & Investment Limited want to achieve the reputation as a leading Merchant Banker through providing portfolio management services by maintaining a high level of professional expertise and integrity in client relationship. FSICI's registered office is located at Al-Amin Centre (12th Floor), 25/A, Dilkusha C.A., Dhaka-1000.

1.2 Nature of business of First Security Islami Capital & Investment Limited (FSICI)

Main activities of First Security Islami Capital & Investment Limited (FSICI) include Issue Management, Portfolio Management, Corporate Counseling, Investment Counseling, Capital Structuring, Underwriting, etc. FSICI performs its portfolio management activities in three ways (i) Investors Discretionary Account (IDA), where portfolio management operates as per clients' decision, (ii) Merchant Bank's Discretionary Account (MBDA), where portfolio management operates as per banks' decision using clients' money and (iii) Non Discretionary Investment Account (NIDA). On the other hand, own portfolio management operates as per bank's decision by using bank's money.

2 Significant Accounting Policies

2.1 Basis of Presentation of Financial Statements

The financial statements have been prepared and the disclosures of information made in accordance with the requirements of the Companies Act 1994, and International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS), as adopted by the Institute of Chartered Accountant of Bangladesh (ICAB), as Bangladesh Accounting Standard (BAS) and Bangladesh Financial Reporting Standards (BFRS), and other laws and rules applicable thereto.

2.2 Accounting convention and assumption

The financial statements are prepared under the historical cost convention, except Investments, which are measured at fair value.

2.3 Fixed Assets

Fixed assets are stated at cost less accumulated Depreciation and Impairment losses. Cost represents cost of acquisition and includes purchase price and other directly attributable cost of bringing the assets to working conditions for its intended use.

2.4 Depreciation

Depreciation is charged on all applicable fixed assets using Straight Line Method at rates varying from 10% to 33% based on the nature & useful lives of the assets. The depreciation rates are as under:





Assets	Rate of Depreciation
Furniture and Fixtures	10%
Electronics appliance	20%
Motor Vehicle	20%
Office equipment	20%
Office Renovation	20%
Software	33%
Half year's depreciation has been charged on the assets additions and disposals	

2.5 Revenue Recognition

Revenue is recognized on accrual basis. Profit earned from IDA Investment, Settlement fee, Underwriting commission and Issue management fee is admitted only if its realization is reasonably certain. Investment income is accounted for on accrual basis. Capital gain on Investments on shares and Cash Divided received are included in the Investment Income. Capital gains are recognized when these are realized.

Revenue Segments:

Settlement fee
Profit on STD account.
Profit earned from IDA Investment.
Documentation fee
Capital Gain on Investment
Dividend Income
Underwriting Commission
Issue Management fee

2.6 Taxation

Provision for current year's taxation is made at the ruling rate prescribed in The Income Tax Ordinance of Bangladesh 1984.

Current Tax

Current tax provision for the Company has been made @ 37.5% as per Income Tax Ordinance 1984 applicable for Private Limited Companies.

Deferred Tax

Deferred tax has not been recognized on temporary difference on depreciation as the amount is immaterial.

2.7 Earning Per Share:

Basic Earning Per Share has been calculated in accordance with BAS-33 "Earnings Per Share" which has been shown on the face of Statement of Comprehensive Income. This have been calculated by dividing the basic earnings/(loss) by the number of ordinary shares outstanding during the year.

2.8 Reporting Period:

The Company's reporting period is 01 January 2013 to 31 December 2013.

2.9 General

- (i) Previous year's figures have been rearranged wherever necessary, to confirm to the current year's presentation.
- (ii) Figures have been rounded off to the nearest Bangladesh Taka.





		BDT 2013	BDT 2012
3	Share Capital		
	Authorized: 30,000,000 ordinary shares of Tk. 100 each	3,000,000,000	3,000,000,000
	Issued, subscribed and paid up: 3,500,000 ordinary shares of Tk 100 each fully paid up	350,000,000	100,000,000
4	Borrowings from Affiliate Company		
	HPSM Finance - FSIBL, Dilkusha Branch	40,254,488	35,083,437
	Mudaraba Finance - FSIBL, Motijheel Branch	232,790,654	- 05 000 407
		273,045,142	35,083,437
5	Investment in marketable securities		
	Investment in marketable securities (Detail is presented in Annexure - B)	273,067,141	215,086,406
6	Margin finance to portfolio clients		
	Investor's Discretionary Accounts (IDA)	328,712,399	144,756,368
		328,712,399	144,756,368

All clients are allowed to get finance facility from FSICI at a maximum ratio of 1:1.5 of their own deposited amount. If investment of the clients exceed the deposited amount, the excess amount is shown as "Margin finance to portfolio clients" for which profit is charged as per agreement with clients.

7 Accounts Receivable

Receivable from broker against sale proceeds of shares 14,341,792 3,321,348

The above amount represents the sale value of shares of client accounts and FSICI's own Protfolio account less transactions/settlement fee of brokers.

8 Advances, Deposits & Prepayments

 Advance
 (Note: 8.1)
 254,000
 254,000

 Security Deposit
 (Note: 8.2)
 39,962
 57,565

 Prepayment
 (Note: 8.3)
 4,723,490
 7,798,995

8.1 Advances

 Advance rent-Head Office
 825,000

 LEADS for Software
 2,857,579

 Network Hardware Solution
 15,000

 Others
 1,500,638
 623,902

 Income Tax
 4,429,528
 7,487,430

8.2 Deposits

T & T Board Central Depository Bangladesh Limited

8.3 Prepayments

Insurance

54,000	54,000
200,000	200,000
254,000	254,000
39,962	57,565
39,962 39,962	57,565 57,565

4,429,528

2,913,890

7,487,430

3,180,950





			BDT 2013	BDT 2012
9.	Cash and Cash Equivalents Cash in Hand Cash at Bank	(Note: 9.1)	1,209 17,029,050 17,030,259	7,476 12,108,630 12,116,106
9.1	Cash at Bank First Security Islami Bank Limited		17,029,050 17,029,050	12,108,630 12,108,630
10	Accruals and Provisions CDBL Charges Audit & Consultancy Utility Bill Service Contract Expenses (LEADS) Other Expenses		92,867 125,000 35,145 125,000 84,159 462,171	29,434 182,250 37,739 - 8,126 257,549
11	Accounts Payable Payable to Broker Profit payable to FSIBL, Motijheel Branch	(Note: 11.1)	12,569,801 7,293,239 19,863,040	18,829,683 - 18,829,683
11.1	Payable to Broker		12,569,801	18,829,683

The above amount represents the purchase value of shares on client accounts and FSICI's own protfolio account transactions & settlement fee of brokers.

12 Provision for Investments

Provision for diminution in value of investments	(Note: 12.1)	11,464,827	8,884,686
Provision for clients' negative equity	(Note: 12.2)	1,373,268	-
		12,838,095	8,884,686

12.1 Provision for diminution in value of investments

First Security Islami Capital & Investment Limited has created provision 20% of unrealized loss from investment in shares for compensating loss as at 31 December 2013, which is incurred due to decrease in market price of shares as per directive no. SEC/CMRRCD/2009-193-154 dated December 09, 2013 of the Bangladesh Securities & Exchange Commission.

12.2 Provision for clients' negative equity

First Security Islami Capital & Investment Limited has created 100% provision on negetive equity of clients. Details are,

A/C Number	Amount in BDT
FS-0002	409.603
FS-0012	151,135
FS-0014	9,883
FS-0023	68,661
FS-0029	61,233
FS-0039	15,794
FS-0053	654,248
FS-0062	2,710
Total	1,373,268





13			2013	2012
Documentation charge Remonth Received from Broker 1,495,000 770,000 Account Settlement Charge 9,817 5,000 Profit Earned from Bank Account 838,219 4,700,200 208,250 - 2,708,286 842,000 - 2,708,286 -	13	Other Operating Income		
Rent Received from Broker 1,495,000 770,000 Account Settlement Charge 9,817 5,000 Profit Earned from Bank Account 838,219 Annual Account Maintenance fee 89,000 - Underwriting Commission 208,250 - - 2708,286 842,000 14 General and Administrative Expenses Salary and allowances 8,455,379 8,081,613 Leave fare concession (LFC) 1,222,453 420,000 CDBL charges 979,426 479,325 Traveling Expenses & Local Conveyance 38,081 42,959 Medical 99,215 89,430 Entertainment 142,464 115,345 Car Fuel & Maintenance 125,760 154,005 Generator Fuel 223,700 298,900 Newspapers, Magazines, Books & Periodicals 18,328 16,281 Non-judicial stamp 4,000,908 4,000,908 Insurance-Motor Vehicle 57,565 62,640 Postage, Stamps, Telecommunication etc. 122,100			68.000	67.000
Account Settlement Charge Profit Earned from Bank Account Rays, 219 Annual Account Maintenance fee Ray, 000 Carbon Commission Carbon				
Profit Earned from Bank Áccount Annual Account Maintenance fee Underwriting Commission 208,250 2,708,286 842,000 14 General and Administrative Expenses Salary and allowances Salary and allowances Leave fare concession (LFC) CDBL charges Traveling Expenses & Local Conveyance Medical Entertainment Salary Expenses & Local Conveyance Medical Salary Expenses Medical Salary Expenses Non-judicial Salary Mon-judicial Stamp				
Annual Account Maintenance fee Underwriting Commission 208,250 3, 2708,286 342,000 208,250 3, 2708,286 342,000 208,250 3, 2708,286 342,000 208,250 3, 2708,286 342,000 208,250 3, 2708,286 342,000 208,250 3, 2708,286 342,000 208,250 3, 2708,286 3, 280,200 208,250 3, 280,250 3,		<u> </u>		,
Underwriting Commission				_
14 General and Administrative Expenses Salary and allowances 8,455,379 1,222,453 420,000 CDBL charges 979,426 479,325 717				_
Salary and allowances 8,455,379 8,081,613 Leave fare concession (LFC) 1,222,453 420,000 CDBL charges 979,426 479,325 Traveling Expenses & Local Conveyance 38,081 42,959 Medical 99,215 89,430 Entertainment 142,464 115,345 Car Fuel & Maintenance 125,760 154,005 Generator Fuel 223,700 298,900 Newspapers, Magazines, Books & Periodicals 18,328 16,281 Non-judicial stamp - 40 Office rent 4,000,908 4,000,908 Insurance-Motor Vehicle 57,565 62,640 Postage, Stamps, Telecommunication etc. 122,100 133,650 Internet 298,280 298,280 Repair and Maintenance 83,065 83,910 Scurity guard bill 198,000 177,000 Cleaner bill 171,000 143,400 Stationery 179,178 148,400 Stationery 179,178 46,943 Innaugural Expen				842,000
Salary and allowances 8,455,379 8,081,613 Leave fare concession (LFC) 1,222,453 420,000 CDBL charges 979,426 479,325 Traveling Expenses & Local Conveyance 38,081 42,959 Medical 99,215 89,430 Entertainment 142,464 115,345 Car Fuel & Maintenance 125,760 154,005 Generator Fuel 223,700 298,900 Newspapers, Magazines, Books & Periodicals 18,328 16,281 Non-judicial stamp - 40 Office rent 4,000,908 4,000,908 Insurance-Motor Vehicle 57,565 62,640 Postage, Stamps, Telecommunication etc. 122,100 133,650 Internet 298,280 298,280 Repair and Maintenance 83,065 83,910 Scurity guard bill 198,000 177,000 Cleaner bill 171,000 143,400 Stationery 179,178 148,400 Stationery 179,178 46,943 Innaugural Expen				
Leave fare concession (LFC)	14	General and Administrative Expenses		
CDBL charges 479,325 Traveling Expenses & Local Conveyance 38,081 42,959 Medical 99,215 89,430 Entertainment 142,464 115,345 Car Fuel & Maintenance 125,760 154,005 Generator Fuel 223,700 298,900 Newspapers, Magazines, Books & Periodicals 18,328 16,281 Non-judicial stamp - 40 Office rent 4,000,908 4,000,908 Insurance-Motor Vehicle 57,565 62,640 Postage, Stamps, Telecommunication etc. 122,100 193,650 Internet 298,280 298,280 Repair and Maintenance 83,065 83,910 Security guard bill 198,000 177,000 Cleaner bill 171,000 143,400 Stationery 179,178 118,084 Office Maintenance 59,140 46,943 Innaugural Expenses 76,761 76,959 Printing 69,570 113,601 Director fees 126,500 172,500		Salary and allowances	8,455,379	8,081,613
Traveling Expenses & Local Conveyance 38,081 42,959 Medical 99,215 89,430 Entertainment 142,464 115,345 Car Fuel & Maintenance 125,760 154,005 Generator Fuel 223,700 298,900 Newspapers, Magazines, Books & Periodicals 18,328 16,281 Non-judicial stamp - 40 Office rent 4,000,908 4,000,908 Insurance-Motor Vehicle 57,565 62,640 Postage, Stamps, Telecommunication etc. 122,100 193,650 Internet 298,280 298,280 Repair and Maintenance 83,065 83,910 Security guard bill 198,000 177,000 Stationery 179,178 118,084 Office Maintenance 59,140 46,943 Innaugural Expenses - 3,840 Renewal Expenses 76,761 76,959 Printing 69,570 113,601 Director fees 126,500 5,825 Paid Up Capital Raising fee <t< th=""><td></td><td>Leave fare concession (LFC)</td><td>1,222,453</td><td>420,000</td></t<>		Leave fare concession (LFC)	1,222,453	420,000
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Entertainment		Traveling Expenses & Local Conveyance	38,081	42,959
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Insurance-Motor Vehicle		·	-	
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Fees & Charges 5,000 5,825 Paid Up Capital Raising fee - 90,000 Audit Fee 125,000 125,000 Gift - 30,000 Membership Fees 100,000 100,000 Advetisement in Newspaper 47,260 11,500 Utility Bill 562,790 479,717 Company Contribution to Provident Fund 40,118 - Depreciation Expenses 9,475,324 4,852,579 Expensess for Service Contrac 125,000 - 27,989,564 21,865,233 15 Financial Expense Profit Paid 22,230,991 4,734,847				
Paid Up Capital Raising fee				
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Gift Membership Fees Advetisement in Newspaper Utility Bill Company Contribution to Provident Fund Depreciation Expenses Expensess for Service Contrac 15 Financial Expense Profit Paid - 30,000 100,000 47,260 11,500 11,500 479,717 4,852,790 479,717 - 4,852,579 125,000 - 27,989,564 21,865,233			125,000	
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Company Contribution to Provident Fund 40,118 - Depreciation Expenses 9,475,324 4,852,579 Expensess for Service Contrac 125,000 - 27,989,564 21,865,233 15 Financial Expense Profit Paid 22,230,991 4,734,847				
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15 Financial Expense Profit Paid 22,230,991 4,734,847			125,000	-
Profit Paid 22,230,991 4,734,847			27,989,564	21,865,233
Profit Paid 22,230,991 4,734,847				
	15			
		Bank Charges & Commission	30,014	5,550
<u>22,261,005</u> <u>4,740,397</u>			22,261,005	4,740,397

BDT





		BDT 2013	BDT 2012
16	Basic Earnings Per Share (EPS)		
	The computation of EPS is given below:		
	(a) Earning attributable to the ordinary shareholders	7,363,292	845,569
	(b) Weighted average number of ordinary shares		
	outstanding during the period	2,862,500	1,000,000
	(c) Basic EPS	2.57	0.85
	(d) Basic EPS (Comparative restated)	2.57	0.30

17 Others

17.1 Board meeting and Directors' remuneration

Each Director is drawing BDT 5,000 for attending each Board Meeting. Nothing is due from any Director of the Company as on the date of closing the accounts. During the year under audit three Board of Director's meetings were held.

17.2 Employees' details

Fifteen (Permanent & Casual) employees were engaged for the whole period, who received a total periodical remuneration of BDT 96,77,832 and above.

17.3 Related Party Transaction

First Security Islami Bank Limited (FSIBL) is the banker of the company, and also hold 51% equity shares. Besides this, the Company avails Long term financing of BDT 27,30,45,142 from FSIBL's Dilkusha & Motijheel Branches, for payments to diferrent vendors against purchase of fixed assets, office renovation cost and client's financing purpose.





(Figures in BDT)

Annex-A

Notes to the Financial Statements

First Security Islami Capital & Investment Limited Fixed Asset Schedule For the period ended 31 December 2013

Property, Plant & Equipment:

		Cost				Depreciation	on	
Particulars	Balance as on 01.01.2013	Additions during the period	Balance as on 31,12,2013	Rate %	Balance as on 01.01.2013	Charged during the year	Balance as on 31,12,2013	Written Down Value as on 31.12.2013
Furniture & Fixtures	2,172,014	17,425	2,189,439	10%	108,974	218,073	327,047	1,862,392
Electrical Appliance	5,590,018	33,500	5,623,518	20%	702,127	1,121,354	1,823,480	3,800,038
Office equipment	4,549,293	12,655,762	17,205,055	20%	889,149	2,175,435	3,064,583	14,140,472
Office renovation	24,313,782	1	24,313,782	20%	2,479,498	4,862,756	7,342,255	16,971,527
Motor Vehicles	3,364,157	1	3,364,157	20%	672,831	672,831	1,345,663	2,018,494
Software	ı	2,575,000	2,575,000	33%	1	424,875	424,875	2,150,125
Total as of 31 December 2013	39,989,264	15,281,687	55,270,951		4,852,579	9,475,324	14,327,903	40,943,049

Notes to the Financial Statements

Annexure-B

First Security Islami Capital & Investment Limited Sechedule of Investment in Shares For the period ended 31 December 2013

Name of the Script		Cost Price	eo		Market Price	ice	Unrealized gain/(Loss)	Provision @ 20% of Unrealized gain/(Loss)
	Qty	Rate	Amount	Qty	Rate	Amount	Amount	Amount
DESCO Ltd.	57,500	78.64	4,521,958	57,500	58.40	3,358,000	(1,163,958)	(232,792)
National Bank Limited	350,000	28.71	10,047,194	350,000	11.80	4,130,000	(5,917,194)	(1,183,439)
Active Fine Chemicals Ltd.	31,000	88.63	2,747,637	31,000	82,30	2,551,300	(196,337)	(39,267)
Apex Adelchi Footwear	40,600	405.22	16,451,802	40,600	412.10	16,731,260	279,458	55,892
Aramit Cement	5,000	84.58	422,888	50,000	84.30	421,500	(1,388)	(278)
Aramit Limited	15,000	364.56	5,468,466	15,000	330.90	4,963,500	(504,966)	(100,993)
Bangladesh Submerin Cable	35,000	208.17	7,286,091	35,000	168.10	5,883,500	(1,402,591)	(280,518)
Bsrm Steels Limited	70,000	81.17	5,682,109	70,000	68.70	4,809,000	(873,109)	(174,622)
Dutch Bangla Bank Limited	120,500	123.02	14,823,429	120,500	104.70	12,616,350	(2,207,079)	(441,416)
Eastland Insurance	195,000	67.65	13,191,702	195,000	47.00	9,165,000	(4,026,702)	(805,340)
Fu-Wang Food	220,000	28.09	6,179,775	220,000	23.60	5,192,000	(987,775)	(197,555)
GBB Power Limited	20,000	31.92	638,318	20,000	29.90	598,000	(40,318)	(8,064)
Heidelberg Cement Bangladesh	40,000	413.76	16,550,588	40,000	380.70	15,228,000	(1,322,588)	(264,518)
Islamic Finance & Investment	136,000	24.34	3,309,587	136,000	18.70	2,543,200	(766,387)	(153,277)
M.I. Cement Factory Ltd.	50,000	101.03	5,051,576	50,000	78.20	3,910,000	(1,141,576)	(228,315)
Maksons Spinning	462,000	23.91	11,047,600	462,000	19.90	9,193,800	(1,853,800)	(370,760)
Meghna Life Insurance	120,000	149.61	17,953,358	120,000	116.30	13,956,000	(3,997,358)	(799,472)
Meghna Pertoleum Ltd.	36,000	231.55	8,335,931	36,000	211.00	7,596,000	(739,931)	(147,986)
Mobile Jamuna Bangladesh	300,000	93.7	28,110,032	300,000	75.10	22,530,000	(5,580,032)	(1,116,006)
Padma Oil	66,000	334.48	22,075,434	66,000	252.30	16,651,800	(5,423,634)	(1,084,727)
Sandhani Life Insurance	35,000	82.29	2,880,085	35,000	72.20	2,527,000	(353,085)	(70,617)
Social Investment Bank Ltd	220,000	21.12	4,646,799	220,000	13,30	2,926,000	(1,720,799)	(344,160)
South East bank Ltd	355,050	24.27	8,618,385	355,050	17.90	6,355,395	(2,262,990)	(452,598)
Summit Power Limited	240,000	55.79	13,389,816	240,000	38.40	9,216,000	(4,173,816)	(834,763)
Titas Gas T & D Co. Ltd	100,000	92.42	9,241,505	100,000	73.80	7,380,000	(1,861,505)	(372,301)
Unique Hotel & Ersources Ltd.	100,000	100.97	10,097,032	100,000	78.00	7,800,000	(2,297,032)	(429,406)
United Commercial Bank Ltd	500,000	30.64	15,321,174	500,000	25.10	12,550,000	(2,771,174)	(554,235)
Uttara Bank Ltd	159,500	56.28	8,976,919	159,500	31.10	4,960,450	(4,016,469)	(803,294)
Total			273,067,168			215,743,030	(57,324,138)	(11,464,827)



List of Branches

DHAKA DIVISION

Dilkusha Branch

Address: 23, Dilkusha, Commercial Area, Dhaka-1000.

Phone : 02-9560229 Fax : 7120764, 9572307

Mohakhali Branch

Address: 95 Khaja Tower, Mohakhali C/A, Dhaka.

Phone : 02-9888046 Fax : 9886334

Bangshal Branch

Address: 121/2 Lutfar Rahman Lane, North South Road (2nd

Floor). Dhaka-1100

Phone : 02-9558944 Fax : 9583408

Dhanmondi Branch

Address: House # 38/1, Road # 02, (Opposite Rifle

Square), Dhanmondi R/A, Dhaka-1205.

Phone : 02- 9670976-7 Fax : 9670975

Gulshan Branch

Address: 122 Gulshan Avenue, Gulshan-2, Dhaka-1212,

Phone : 02-9895381, 02-9841829

Fax : 9887932

Mirpur Branch

Address: House #793 (1st Floor) Kazi Para, Begum Rokeya

Sharani, Mirpur, Dhaka

Phone : 02-8034282 Fax : 8033664

Banani Branch

Address: Plot #80, Block #B, Kamal Ataturk Avenue, Banani

Model Town, Dhaka Phone : 02-9892164 (PABX)

Fax : 9851140

Shafipur Branch

Address: Shafipur, Mouchak, Kaliakoir, Gazipur

Phone : 06822-52134 Fax : 68-2252133

Topkhana Branch

Address: Bengal Centre. 28, Topkhana Road, Dhaka

Phone : 02-9553149 Fax : 9575420

Biswaroad Branch

Address: 224, Maiddah Bashaboo, P.S- Shabujbag, Dhaka.

Phone : 02-7218021 Fax : 7218020

Donia Branch

Address: Plot No-454, Nayapara, Donia, Shyampur, Dhaka.

Phone : 02-7553807 Fax : 7553800

College Gate Branch

Address: Bodur Uddin Mension, Nishatnagar, Tongi, Gazipur

Phone : 02-9816212-3 Fax : 9816211

Senanibash Branch

Address: 234/6 (1st Floor), Kachukhat. P.S: Kafrul, Dhaka-

1206 : 8714613 : 8714614

Muksudpur Branch

Fax

Address: Tanshin Padma Lake City, Fultala, P.O. Muksudpur,

P.S. Dohar; Dist- Dhaka

Phone : 01713375082 Fax : 03-894450400

Motijheel Branch

Address: Plot # 9/i, Motijheel C/A. Dhaka City Corporation

Phone : 02-9570423, 9570531

Fax : 9572261

Ring Road Branch

Address: 16/A/3 (Ground & 1st flr) Block # F, Muhamadpur Housing Estate, Ring Road, Muhammadpur, Dhaka.

: 02-9118036

Phone : 02-911803 Fax : 8142555

Banasree Branch

Address: Road # 2 Block # C, House # 35, Estran Housing

Banasree Project, Rampura, Dhaka.

Phone : 02-7287372 (PABX)

Fax : 7287004

Azampur Branch

Address: 65, MuktiJodda Road, Panna Plaza, Azampur Super

Market, Dokkhin Khan, Uttara, Dhaka

Phone : 02-7911307 (PABX)

Fax : 7911309

Sreepur Branch

Address: Nur Islam Khan Complex, DB Road, U.P. Sreepur,

P.S-Sreepur, Gazipur.

Phone : 06825-51767, 01726-202329

Fax : 06825-51768

Zirabo Branch

Address: U.P-Yearpur. P.S- Asulia, Dhaka.

Phone : 02-7792369-70 Fax : 7792368

Savar Branch

Address: Saver city centre (2nd floor), Saver, Dhaka.

Phone : 7744656 Fax : 7744658

Madhabdi Sme/Krishi Branch

Address: Madhobdi, Holding # 606, Word # 8, Madhobdi,

PS-Norsingdi, Dist- Norsingdi.

Phone : 02-9446878-9 Fax : 9446880

Islampur Branch

Address: 105, Mabud Tower, Islampur Road, Dhaka.

Phone : 7392464, 01711679805

ax : 7390474





Uttara Branch

Address: Plt# 10 (1st & 2nd floor), Goribenayaz

Avenue, Sector-13, Uttara Model Town, Uttara,

Dhaka.

: 8953806, 8953782 Phone

: 8953719 Fax

Mymensingh Branch

Address: Brojaraj Niketan, Holding # 62, Chatto Bazar, Ward #

8, Kotuwaly, Mymensingh

Phone : 091-64043 . 091-64033 Fax

Faridpur Branch

Address: Holding #15/A, Mujib Road, Word #4, Kotualy,

Foridpur.

Phone : 0631-67166 : 0631-67165 Fax

Bhaluka Branch

Address: Hirdoy super market Holding #89, Word#2,

P.S:-Bhaluka, Mymensingh.

Phone : 0902256063 Fax : 0902256067

Narayanganj Branch

Address: Holding # 123, BB Road word #4, PS: Narayangoni

: 02-7641955 Phone 7646515 Fax

Malibag Branch

Address: 86, Union Mahbuba Garden, 1st Floor, New Circular

road, Malibag

Phone : 02-9349763, 8318725, 8318746

: 9349753 Fax

Karwan Bazar Branch

Address: 40, Zenith Tower, Kazi Nazrul Islam Avenue, 1st floor,

Karwan Bazar, Dhaka

: 02-9104452 Phone Fax 9104454

Bashundhara Branch

Address: Plot#12, Advance Exclucive, Main Rd, Block # A,

P.S- Badda, Bashundhara R/A, Dhaka-1229

Phone . 02-8402606-7 : 8402608 Fax

City University Branch

Address: City University Permanent Campus, 1st Floor, 69

Birulia, Khagan, Savar, Dhaka

Phone : 02-7747583-4. 7747583-4

Fax : 7747586

Damodya Branch

Address: 1223-1227, Munshi Super Market (1st Floor)

Damodya Municipality Thana: Damodya, Dist:

Shariatpur, Dhaka Phone : 06023-56416-7 : 06023-56418

Noria Branch

Address: Hajee Hashem Bepari Plaza (1st & 2nd Floor) Main

Road, Noria Municipality Thana: Noria, Dist:

Shariatpur Dhaka

Phone : 060159189 : 060159191 Fax

Jamirdia Masterbari Branch

Address: Hazi Abdus Satter Mater Plaza, (1st Floor) Jamirdia,

Hobirbari, Bhaluka, Mymensingh, Dhaka

Phone: 01713375024

Mohammadpur Branch

Address: 14/26, Shajahan Road, Mohammadpur, Dhaka

Phone : 02-9132150 : 9132186

Konapara Branch

Address: KS Tower, 1st Floor, 31, Paradogar, Konapara,

Matuail, Damra, Dhaka

Phone : 02-7549164 : 02-7550407 Fax

Tongi Bari Branch

Address: Mohammad Ali Gulbahar Hospital, Tongi Bari, Arial

Alhaj Mokbul Hossain Road, Vill & PO# Dulihata,

PS# Tongibari, Dist# Munshigaj

: 01938886121 Phone

Bhuapur Branch

Address: Ebrahim Khan College Market Bhaban, 1st Floor,

Union: Bhuapur, Vill & PO: Bhuapur, Thana:

Bhuapur, District: Tangail

Phone : 09223-56091 : 09223-56090 Fax

Manikganj Branch

Address: Bismillah Super Market, 79 Shohid Rafiq Sarak,

Minikganj Sadar, Manikganj.

: 02-7720046, 01938886125, 01714023191 Phone

Fax : 7720040

Keranigonj Branch

Address: Abdul Hamid Bhaban, 1st Floor, Vill: Bagun Bari,

Union: Shubadda, P.S. South Keranigoni, Dhaka.

Phone : 02-7764389 Fax : 02-7764387

Pacchor Branch

Address: Sonar Bangla Plaza, Panchchar Bazar, Madha-

brerchar, Shibchar, Madaripur.

. 01938886140 Phone

Gazipur Chowrasta Branch

Address: Hajrat Shahjalal Mension Dhaka-Jaydabpur Chowrasta Road PS: Joydebpur, District: Gazipur

: 02-9261893-4, 0193888614501938886145 Phone

Fax : 9261894





RAJSHAHI DIVISION

Bogra Branch

Address: Plot #1717, Santahar Road, Baragola Bogra

Phone : 05165933 Fax : 005167623

Rajshahi Branch

Address: 99, Shaheb Bazar, Zero Point P.O.: Ghoramara, P.S.:

Boyalia, Rajshahi

Phone : 0721-775653-4 Fax : 0721775647

Pabna Branch

Address: Holding # 2 Abdul Hamid Road (Traffic Moor), Word

#2, Pabna, Pabna.: 0731-52443-4

Phone : 0731-52443-4 Fax : 0731-52015

Naogaon Branch

Address: Manila Plaza, 438, Chakdeb, Main Road, Naogaon

e : 0741-81215, 0741-81215, 0741-81213

Fax : 0741-81214

Dhupoil Bazar Branch

Address: Mustari Bhaban, Dhupoil Bazar, Union: Walia, P/S.:

Lalpur, Natore

Phone : 07722-72205 Fax : 07722-71141

SYLHET DIVISION

Biswanath Branch

Address: Haji Abdul Khalique Super Market, Natun Bazar,

Rampasha Road, Biswanath, Sylhet

Phone : 08224-56014, Mobile: 01713 375081

Fax : 0822456014

Sylhet Branch

Address: Salim Mansion, 1st Floor, Mendibagh C/A, Biswa

Road, Asian Highway, Sylhet

Phone : 0821-717432 Fax : 0821-728522

Moulvibazar Branch

Address: 61, Central Road, Saifur Rahman Road, 1st Floor,

Moulovibazar, Moulovibazar

Phone : 086163095-6 Fax : 086163096

Ambarkhana Branch

Address: Moyen Complex, Holding # 640,641, Wayebs

B88, West Ambarkhana, Sylhet-3100

Phone : 0821-728202 (PABX)

Fax : 0821-728202

Gobindagoni Branch

Address: Hazi Abdus Salam Market, 1st Floor, Gobondagonj

Syedrgaon, Chatak, Sunamgonj

Phone : 0871-31038, 01713375083, 01552423739

Fax : 0871-65679

Taltola Branch

Address: Probaha-17, Taltola, Sylhet City Corporation, Sylhet -

31000

Phone : 0821723136, 0821723138

Fax : 0821723145

Beani Bazar Branch

Address: Holding #1858, Main Road, Ward #6, Beani Bazar

Pouroshova, Sylhet.

Phone : 08223-56302 Fax : 08223-56303

CHITTAGONG DIVISION

Khatungonj Branch

Address: 142, Chand Miah Lane, 1st Floor, Khatungonj,

Chittagong.

Phone : 031-619414 Fax : 031-622702

Agrabad Branch

Address: Hossen Court, Agrabad C/A, Chittagong

Phone : 031-723863 Fax : 031-716828

Jubilee Road Branch

Address: 398 SA Tower, Enayet Bazar, Jubilee Road,

Chittagong

Phone : 031-635664 Fax : 031627024

Keranihat Branch

Address: Haji Younus Plaza, Keranihat, Satkania, Chittagong

Phone : 03036-56565 Fax : 03036-56566

Nazu Meah Hat Branch

Address: Nazu Meah Hat, Nur Ali Bari, Hat Hazari,

Chittagong.

Phone : 0312570823, 0312570825

Fax : 0312570825

Chakaria Branch

Address: Al-Rahmat Shoping Complex, Chakaria, Cox's

Bazar

Phone : 03442-56490 Fax : 0342256480

Bahaddarhat Branch

Address: 4070/4523, Bismillah Complex (1st Flr), Chandgaon,

Chittagong : 031-2571532

Fax : 031-257153

Dovashi Bazar Branch

Address: Alam Market Complex (1st Floor) Dovashi Bazar,

Rangunia, Chittagong

Phone : 0351-51028, 01713375074, 01717332116

Fax : 0351-51029

Patiya Branch

Phone

Address: 1280, N.J. Complex, Shahid Sabur Road, Patiya,

Chittagong

Phone : 03035-56695-96 Fax : 303556697





Court Bazar Branch

Address: Chowdhury Tower, 1st Floor, Court Bazar Shadar,

Ratna Palong, Ukhiya, Cox's Bazar.

Phone : 0342756151 Fax : 0342756155

Hathazari Branch

Address : Solaiman Tower (1st Flr), Hathazari, Chittagong

Phone : 0312601361-2 Fax : 031-2601363

Nazir Hat Branch

Address: H. Plaza, Dawlatpur, Fotiksori, Chittagong.

Phone : 01720060872

Cox's Bazar Branch

Address: 940, Koral Reef Plaza, Cox's Bazar Main Road, Cox's

Bazar. : 034151582 : 034151583

Pather Hat Branch

Phone

Address: Khayez Ahammad Shopping Centre, Noapara

Patherhat, Raozan, Chittagong

Phone : 0312572441-2 Fax : 0312572443

Bandartila Branch

Address: Maleque Plaza, Holding# 560-561, 1st & 2nd Floor,

Bandartila, South Halishahar, Chittagong.

Phone : 031-742175-6 Fax : 031-742172

Comilla Branch

Address: Aiyub Manson (1st Flr), Chawk Bazar, Comilla city

corporation, Kotoyali, Comilla.

Phone : 081-64899 Fax : 8173291

Eid Gaon Branch

Address: Arafat Shopping Complex, Eidgaon Bus Stand,

Cox's Bazar Phone : 03432-58413 Fax : 03432-58414

Ranir Hat Branch

Address: Amiruzzaman Sawdagor Market Ranirhat, Rangunia,

Chittagong one : 01744655655

Pahartoli Branch

Address: 440/504,1st Floor, Torab Arched, D.T Road,

Doublemuring, Chittagong.

Phone : 0312773041-2 Fax : 0312773043

Mohra Branch

Address: Hosain Building, Kaptai Rastar matha, Mohra,

Chandgaon, Chittagong.

Phone : 0312572008 Fax : 0312572007

Feni Branch

Address: 322, 1st & 2nd Floor, S.S.K Road, Ward-10, Feni

Model Thana, Feni.

Phone : 0331-73934, 0331-73936, 01711123436

Fax : 0331-73935

Chawk Bazar Branch

Address: B. K. Tower, 182/183 Lalchand Road, Chawkbazar,

Chittagong. : 031-2867442 : 031-2867443

Mohila Branch

Fax

Address: 63 S. S. Khaled road, Kazir Dewari, Chittagong.

Phone : 0312868210, 0312868211

Fax : 0312868231

Pativa Mohila Branch

Address: Dulal Meah Shopping Mall, 703, Station Road,

Patiya, Chittagong,

Phone : 03035-56716, 03035-56717

Fax : 3035-56584

Halishahar Branch

Address: Plot #: 6, Block # K, Port Connecting Road,

Halishahar Housing Estate, Word # 24, Chittagong.

Phone : 031727407, 031727408

Fax : 031727409

Banskhali Branch

Address: Hazi Rawshan Monjil, North Jaldi, Banskhali,

Chittagong.
Phone : 0303-756008
Fax : 0303-756013

Pekua Branch

Address: Shah Shopping Complex, Al Haj Kobir Ahmed

Chowdhury Bazar, Pekua, Cox's Bazar, Chittagong.

Phone : 03428-56194, \(\Delta 03428-56195 \)

Fax : 03428-56196

Kumira Branch

Address: Bismillah Shopping Complex, Choto Kumira,

Moshjidda, Shitakund, Chittagong.

Phone : 0304-251321, 0304-251322

Fax : 0304-251323

Pahartoli Raozan Branch

Address : Green Centre (nearby CUET), Choumuhoni,

Pahartoli PS - Raozan, Chittagong

Phone : 01938886119, 01911754616, 01815601662

Ramu Branch

Address: Monisha Green Tower, Chowmuhoni, Ramu,

Cox'sbazar

Phone : 0342556302, 0342556303

Fax : 0342556304

Katirhat Branch

Address: 2 No Dholoi Union Porishod, Vill: West Dholoi, Union:

2 No Dholoi, Thana: Hathazari, District: Chittagong.

Phone: 01819-339798, 03036-56566





Kadamtali Branch

Address: Nur Hossain Market Bhaban, Plot No-835/863, D. T.

Road, Kadamtali, Chittagong.

: 031-2522161 : 031-2522159 Fax

Anderkillah Branch

Address: House # 10, (1st floor)Fahim Mansion, Anderkillah

Road Kotwaly, Chittagong.

Phone : 031-2858653 : 031-2858651 Fax

Probortak Mor Branch

Address: 1281, Bayzid Bostami Road, Probartak Sangha

Turning (Adjacent To Kollol Super Market),

Panchlaish, Chittagong

Phone : 031-2552295 : 031-2552785 Fax

Lohagara Branch

Address: Karnafuly City Complex, 1st Floor, Lohagara,

Chittagong : 0303-456591 : 0303-456592

Ramgonj Branch

Phone

Fax

Address: 287 Jannat Plaza, 1st Floor, Kalabazar, Ramgonj,

Laxmipur : 03824-75115

Phone : 03824-75112 Fax

KHULNA DIVISION

Khulna Branch

Address: City Trade Centre, 75, K.D.A Avenue, Khulna

Phone : 0412830433-4 : 0412830435

Satkhira Branch

Phone

Address: Kashem Plaza (1st Flr), Abul Kashem Road,

Satkhira. : 047165648 : 047165679

Bagerhat Branch

Address: 6/1, Khan Jahan Ali Road, Bagerhat.

Phone : 0468-64100 : 0468-64099

Kushtia Branch

Address: 44, N.S. Road, (1st Floor), Kushtia Municipality,

Kushtia Phone : 071-63130 : 071-63106 Fax

Chuadanga Branch

Address: Holding No:107, Sohid Abul Kasham Road, Ward-

04, Chuadanga Sodor, Chuadanga.

Phone : 0761-63212, 0761-62766

: 0761-63939 Fax

Jhenaidaha Branch

Address: Jahan tower (2nd floor), 14, Sher-e-Bangla road,

Jhenaidaha.

: 045163622, 01938886120

: 045163621 Fax

Narail Branch

Address: 81 Bhuyan Shopping Mall, 1st Floor, Narail-Jessore

Road, Narail

Phone : 0481-62992 : 0481-62991 Fax

Kapilmuni Branch

Address: Mofazzal & Rezina Hossen Shoping Complex,

Kapilmuni Bazar, Paikgacha, Khulna.

: 01938886131

Jessore Branch

Address: 31 Bangabazar, MK Road, Jessore Town, Jessore,

. 0421-51955 Phone : 0421-51954

Narail Lohagara Branch

Address: School Road, Holding #485, Lohagora Bazar, Norail

. 0482356267 Phone Fax : 0482356265

Magura Branch

Address: 1512, Sovad Atar Ali Road, Ward # 9, Magura.

Phone : 0488-62241, 01711733284

Fax : 0488-62242

Keshabpur Branch

Address: Ankhi Plaza (1st Floor), Trimohoni More Keshabpur,

Jessore

Phone 0422-656302 Fax : 0422-656301

Navaron Branch

Address: Rashid Super Market, Navaron (Rail Bazar),

Sharsha Jessore

: 04228-76345, 01716716125, 01938886108 Phone

Fax : 04228-75102

Shyamnagar Branch

Address: Jamal Commercial Complex, 1st Floor, Vill: + Post:

Shyamnagar, Satkhira

: 0472-644126, 01713-375019 Phone

: 0472-644095 Fax

Barobazar Branch

Address: Amina Super Market, Ward No-09, Baro Bazar,

Kaligonj, Jhenaidah.

Fakirhat Branch

Address: Old Dhaka Road, Fakirhat Bazar P.S.: Fakirhat,

District: Bagerhat : 01938886143 Phone : 04653-56334

Bagachra Branch

Fax

Fax

Address: Alhaj Abu Siddique Super Market, Bagachra,

Sharsha, Jessore Phone : 042-3251180 (PABX) : 042-3251480

Morrelgonj Branch

Address: Al-Safa Super Market, 1st Floor, Morelgonj, Bagerhat

Phone : 04656-56412 : 04656-56411 Fax



BARISAL DIVISION

Barisal Branch

Address: Holding # 463,464, Hemayet Uddin Road, Word # 9,

Barishal City Corporation, Kotwali, Barishal.

Phone : 0431-2177280 Fax : 0431-2177279

Swarupkati Branch

Address : Swarupkati Bazar, Jogonnath Kati, Swarupkati,

Nesarabad, Pirojpur.

Phone : 04627-56109

Uzirpur Branch

Address: Borakotha Union Parishad Bhaban, Plot No-06,

Laskarpur, Borakotha,, Uzirpur, Barishal.

Phone : 01938886138

Patuakhali Branch

Address: Patuakhali Natun Bazar, Sadar Road, Patuakhali,

Patuakhali Phone : 044164287 Fax : 044164290

Barguna Branch

Address: Shahabuddin Plaza, Holding No:3127,

Bangabandhu Road, Union: Barguna, Thana:

Barguna, District: Barguna.

Phone : 0448-51296 Fax : 0448-51298

Galachipa Branch

Address: Jamal Talukdar Villa, 262, Samudabad Road,

Galachipa, Patuakhali Phone : 04424-56444, 01938886117

Fax : 04424-56445

RANGPUR DIVISION

Rangpur Branch

Address: Aziz Supper Market (1st Flr), Station Road

(Nawabgonj Bazar), Rangpur

Phone : 0521-61736 Fax : 0521-61735

Dinajpur Branch

Address: 1548/1458, Nargis Plaza, Charubabur Moor,

Goneshtola, Kotwali, Dinajpur.

Phone : 053166133 Fax : 053166155

ZONAL OFFICE

Chittagong Zonal Office

Address: Plot # 06, Block # K, Port Connecting Road,

Halishahar Housing State, Halishahar, Chittagong.

Phone : 031-726516 Fax : 031-726513

Khulna Zonal Office

Address: City Trade Centre, 75 KDA Avenue, 2nd Floor,

Khulna.

Phone : 041-733735

Rajshahi Zonal Office

Address: 224 Station Road (Oposit to New Market),

Sultanabad, Ghoramara, Boalia, Rajshahi.

Phone : 0721-772814 Fax : 0721-772813

Sylhet Zonal Office

Address: Probaha-17, 2nd Floor, Taltola, Sylhet.

Phone : 0821-715387







Registered Office
23 Dilkusha C/A, Dhaka-1000, Bangladesh
Telephone : 880-2-9560229 (Hunting)
Fax : 880-2-9578587
: ***AWW fsiblbd.com

Signature of Member/Proxy and Date

Revenue Stamp Taka 20/-

Drovy Form

		PIOXY FOII	<u> </u>	
I/we				-
of				
being a member of I	First Security Islami Bank Lin	nited, do hereby appoint M	/lr./Ms	-
of				-
	•		neral Meeting of the Company to be held on Friday	,
the April 25, 2014 at	: 10:00 AM at Hotel Agrabad	, Agrabad, Chittagong or a	at any adjournment thereof.	
Signed this	day of	, 2014		
(Signature of the M Member's BO A/c N (Signature of the Pro	o.	No. of Share Held	Notes: i. Signature must agree with the recorded signature. ii. The proxy Form duly completed and stamped must be deposited at the Registered Office a least 48 hours before the time fixed for AGM.	d t
कार्ज जितिक وریتی اسلامی بنك لیمیتد الاملامی بنك لیمیتد	চ উরিটি ইসলামী ব্যাংক া FIRST SECURITY ISLAMI BANK	ि: (LTD.	Registered Office 23 Dilkusha C/A, Dhaka-1000, Bangladesh Telephone: 880-2-9560229 (Hunting) Fax: 880-2-9578587 Web: www.fsiblbd.com	
		<u>ittorraarroo</u>	<u> </u>	
	ny attendance at the 15 th An Hotel Agrabad, Agrabad, Cl		ne Company being held today, Friday, the April 25	,
Name of the Member	er/Proxy			
Member's BO A/c N	O.			
No. of Share Held				

(Members are requested to present the Attendance Slip in the counter at the entrance of the AGM Hall for registration)





Registered Office

23 Dilkusha C/A, Dhaka-1000, Bangladesh Telephone : 880-2-9560229 (Hunting)

Fax : 880-2-9578587 Web : www.fsiblbd.com Head Office

House: SW (I) 1/A, Road: 8, Gilshan 1

Dhaka-1212, Bangladesh

Telephone : 880-2-9888446 (Hunting)

Fax : 880-2-9891915 Web : www.fsiblbd.com