

Annual Report | 2012

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GROWING SUCCESS FOR DRAWING
THE FUTURE

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ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লি:
FIRST SECURITY ISLAMI BANK LTD.
ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিমিটেড

আল কুরআনের বানী

সুদ সম্পর্কিত আয়াত নাযিলের ক্রমধারা

১ম পর্যায়

সূরা আর-রুম ৪ আয়াত ৩৯ নাযিলকাল (৬১৫ খৃঃ)

“মানুষের ধন সম্পদে তোমাদের ধন সম্পদ বৃদ্ধি পাবে এই আশায় তোমরা সুদে যা কিছু দাও, আল্লাহর কাছে তা বৃদ্ধি পায় না। পক্ষান্তরে, আল্লাহর সন্তুষ্টি লাভের আশায় পবিত্র অন্তরে যারা দিয়ে থাকে, তারাই দ্বিগুণ লাভ করে।”

২য় পর্যায়

সূরা আন নিসাঃ আয়াত ১৬০-১৬১, নাযিলকাল ৩য়-৫ম হিজরী (৬২৫-৬২৭ খৃঃ)

“বস্ত্রত এ ইহুদী মতাবলম্বীদের এহেন যুলুম নীতির জন্য, তাদের মানুষকে ব্যাপকভাবে আল্লাহর পথ থেকে বিরত রাখার জন্য, তাদের সুদ গ্রহণ করার জন্য যা গ্রহণ করতে তাদেরকে নিষেধ করা হয়েছিল এবং অন্যায়ভাবে লোকদের ধন-সম্পদ গ্রাস করার জন্য, আমি এমন অনেক পাক-পবিত্র জিনিস তাদের জন্য হারাম করে দিয়েছি, যা পূর্বে তাদের জন্য হালাল ছিল। আর তাদের মধ্যে থেকে যারা কাফের তাদের জন্য কঠিন যন্ত্রণাদায়ক শাস্তি তৈরি করে রেখেছি।”

৩য় পর্যায়

সূরা আলে ইমরানঃ আয়াত ১৩০, নাযিলকাল ৯ম হিজরী (৬৩১ খৃঃ)

“হে ঈমানদারগণ! তোমরা ক্রমবর্ধমান হারে সুদ খেয়ো না। আর আল্লাহকে ভয় করতে থাক, যাতে তোমরা কল্যাণ অর্জন করতে পারো।”

৪র্থ পর্যায়

সূরা আল বাক্বারাহঃ আয়াত ২৭৫-২৭৯, নাযিলকাল ৯ম- ১০ম হিজরী (৬৩২-৬৩৩ খৃঃ)

“যারা সুদ খায়, তারা কিয়ামতে দন্ডায়মান হবে, যেভাবে দন্ডায়মান হয় ঐ ব্যক্তি, যাকে শয়তান আছর করে মোহাবিষ্ট (পাগল) করে দেয়। তাদের এ অবস্থার কারণ এই যে, তারা বলেছে: ক্রয়-বিক্রয়ও তো সুদ নেয়ারই মত। অথচ আল্লাহ তা'য়ালা ক্রয়-বিক্রয় বৈধ করেছেন এবং সুদকে হারাম করেছেন। অতঃপর যার কাছে তার পালনকর্তার পক্ষ থেকে উপদেশ এসেছে এবং সে বিরত হয়েছে, পূর্বে যা হয়ে গেছে, তা তার। তার ব্যাপার আল্লাহর উপর নির্ভরশীল। আর যারা পুণরায় সুদ নেয়, তারাই দোষখে যাবে। তারা সেখানে চিরকাল অবস্থান করবে। আল্লাহ তা'য়ালা সুদকে নিষিদ্ধ করেন এবং দান-খয়রাতকে বর্ধিত করেন। আল্লাহ পছন্দ করেন না কোন অবিশ্বাসী পাপীকে। নিশ্চয় যারা বিশ্বাস স্থাপন করেছে, সৎ কাজ করেছে, নামায প্রতিষ্ঠিত করেছে, তাদের পুরস্কার তাদের পালনকর্তার কাছে রয়েছে। তাদের কোন শঙ্কা নেই এবং তারা দুঃখিত হবে না। হে ঈমানদারগণ! তোমরা আল্লাহকে ভয় কর এবং সুদের যে সমস্ত বকেয়া আছে তা তোমরা পরিত্যাগ কর, যদি তোমরা ঈমানদার হয়ে থাক। অতঃপর যদি তোমরা পরিত্যাগ না কর, তবে আল্লাহ ও তাঁর রাসূলের সাথে যুদ্ধ করতে প্রস্তুত হয়ে যাও। কিন্তু যদি তোমরা তাওবাহ্ কর, তবে তোমরা নিজের মূলধন পেয়ে যাবে। তোমরা কারও প্রতি অত্যাচার করোনা এবং কেউ তোমাদের প্রতি অত্যাচার করবে না।”



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ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিঃ
FIRST SECURITY ISLAMI BANK LTD.
فارسٹ سیکیوریتی اسلامی بینک لمیٹڈ

Notice of the 14th Annual General Meeting (AGM)

Notice is hereby given that the 14th Annual General Meeting of the Members of First Security Islami Bank Limited will be held on Saturday, the April 20, 2013 at 11.00 am at Hotel Agrabad, Agrabad, Chittagong to transact the following business:

AGENDA

01. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended December 31, 2012 along with the Auditors' Report and the Directors' Report thereon.
02. To approve 10% Stock Dividend as recommended by the Board of Directors.
03. To retire and elect / re-elect Directors.
04. To appoint Auditors of the Company for the period until the next Annual General Meeting and to fix their remuneration.

All members are requested to attend the AGM on the date, time and place as mentioned above.

Date: March 21, 2013
Dhaka

By order of the Board of Directors
Sd/-
Abdul Hannan Khan
FVP & Company Secretary

NOTES:

01. The "Record Date" is March 28, 2013. The Shareholders whose names would appear in the Depository Register as members of the Company on the "Record Date" will be entitled for Bonus Shares and eligible to attend and vote at the 14th AGM.
02. A Member eligible to attend and vote at the Annual General Meeting may appoint a Proxy to attend and vote on his / her behalf. The Proxy Form, duly completed and stamped, must be deposited at the Registered Office of the Company at least 48 hours before the time fixed for the meeting.
03. Election of Directors will be held in vacant offices of Directors. Election Schedule will be displayed in the Notice Board at the Registered Office in due course. Election Rules and Nomination Papers will be available at the Registered Office of the Company.
04. The members are requested to register their names by 11.00 am in the counter at the entrance of the AGM Hall.



Vision

To be the premier financial institution in the country providing high quality products and services backed by latest technology and a team of highly motivated personnel to deliver excellence in Banking.



Mission

- To contribute the socio-economical development of the country.
- To attain highest level of satisfaction through extension of services by dedicated and motivated professional.
- To maintain continuous growth of market share ensuring quality.
- To ensure ethics and transparency in all levels.
- To ensure sustainable growth and establish full value of the honorable shareholders and
- Above all, to add effective contribution to the national economy.





Financial Performance at a Glance

Sl.	Particulars	2008	2009	2010	2011	2012
01.	Authorized Capital	4,600	4,600	4,600	4,600	10,000
02.	Paid-up Capital	2,300	2,300	3,036	3,400	3,740.35
03.	Shareholders Equity	2,538.57	2,865.41	3,920.01	4,548.95	5,714.10
04.	Total Capital (Tier-1+Tire-2)	2,862.19	3,379.03	4,582.21	5,449.44	8,194.90
05.	Statutory Reserve	134.08	263.44	460.16	704.20	1,004.57
06.	Total Assets	31,239.00	47,978.55	63,619.79	91,012.89	1,29,937.80
07.	Total Liabilities	28,700.82	45,113.14	59,699.78	86,463.94	1,24,223.70
08.	Deposits	25,854.54	42,423.09	56,344.95	78,145.04	1,09,905.56
09.	Total Investment and Advances	25,094.65	38,725.87	52,123.90	69,467.32	96,304.22
10.	Total Contingent Liabilities	4,611.28	5971.67	8,859.66	11,363.57	9,248.23
11.	Total Risk Weighted Asset	17,356.54	31,113.43	50,423.90	60,010.80	79,823.60
12.	Total Fixed Assets	184.36	376.47	573.61	979.35	2,032.85
13.	Operating Income	572.78	1,327.63	2,085.20	2,738.25	3,783.84
14.	Operating Expenditure	383.17	576.79	881.60	1,148.66	1,831.88
15.	Profit before Provision & Tax	189.60	750.83	1,203.60	1,589.58	1,951.95
16.	Profit before Tax	189.60	646.83	983.60	1,219.95	1,503.21
17.	Net Profit after Provision & Tax	104.28	326.83	548.60	579.93	762.70
18.	Foreign Exchange Business:	14,017.84	20,208.92	35,103.57	40,807.30	36,067.20
	a) Import Business	9,287.00	16,101.17	28,391.20	29,534.90	24,056.20
	b) Export Business	4,145.00	3,549	5,868.90	10,260.60	7,279.40
	c) Remittance	585.84	558.75	843.47	1,011.80	4,731.60
19.	No. of Foreign Correspondent	235	240	240	1400	1400
20.	Profit Earning Assets	28,529.06	41,371.52	56,040.95	79,211.72	1,12,230.53
21.	Non Profit Earning Asset	2,710.32	6,607.02	7,578.84	11,801.17	17,707.27
22.	Investment as a % of total Deposit	96.39%	91.28%	92.51%	88.90%	87.62%
23.	Capital Adequacy Ratio	9.15%	10.91%	9.09%	9.07%	10.27%
24.	Dividend:					
	Cash	Nil	Nil	Nil	Nil	Nil
	Bonus	Nil	10%	12%	10%	10%
	Rights Share	Nil	Nil	20%	Nil	Nil
25.	Cost of Fund	11.37%	9.28%	8.90%	10.01	11.00%
26.	Net Asset Value Per Share	110.37	12.45	12.81	13.38	15.28
27.	Earning Per Share (EPS)	7.35	1.42	1.61	1.71	2.04
28.	Price Earning Ratio (times)	23.74	15.39	25.21	15.37	9.07
29.	Return on Assets (ROA)	0.61%	1.56%	1.89%	1.75%	1.50%
30.	No. of Shareholders	129,174	54,400	82,230	90,954	89,994
31.	Number of Employees	485	775	929	1342	2090
32.	Number of Branches	29	52	66	84	100

Corporate Profile

Registered Name of the Company
First Security Islami Bank Limited

Legal Form

A scheduled commercial bank incorporated on August 29, 1999 as a Public Limited Company under the Companies Act 1994 and Bank Companies Act 1991.

Registered Office

23 Dilkusha Commercial Area, Dhaka-1000, Bangladesh.
Tel: 9560229, Fax: 9561637, E-mail: info@fsiblb.com,
Web Site: www.fsiblb.com

Head Office

House No. SW (I) 1/A, Road No. 8, Gulshan-1,
Dhaka-1212, Bangladesh.
Tel: 88-02-9888446 (Hunting)
Fax: 88-02-9891915

Incorporation Certificate

C-38464 (422) / 99, Dated: August 29, 1999

Commencement of Business Certificate

Issue No, 3060, Dated August 29, 1999

Bangladesh Bank Approval Certificate

BRPD (P) 744(73)/99-2931 Dated: 22/09/99

Listing with Dhaka & Chittagong Stock Exchange Ltd.
September 22, 2008

Commencement of trading with Dhaka & Chittagong Stock Exchange
September 22, 2008

VAT Registration

9011047423 Dated:28.11.1999

TIN Certificate

003-201-1101/Co-3/Tax Zone-1/Dhaka

Auditors

Hoda Vasi Chowdhury & Co., Chartered Accountants
BTMC Bhaban (8th Floor), 7-9 Karwan Bazar
C/A, Dhaka-1215

Legal Adviser

The Law Counsel, Barrister & Advocate
City Heart (7th Floor), Suit No. 8/8, 67 Naya
Paltan, Dhaka-1000

Tax Consultants

K.M. Hasan & Co., Chartered Accountants
Home Tower Apartment, 87 New Eskaton Road,
Dhaka-1000

Shareholders' Information

First Security Islami Bank Ltd. DETAILS OF CAPITAL FUND As on 31 December 2012

1. Tier-I (Core Capital)	Tk. In Crore
1.1 Fully Paid-up Capital/Capital Deposited with BB	374.04
1.2 Statutory Reserve	100.46
1.3 Non-repayable Share premium account	-
1.4 General Reserve	8.40
1.5 Retained Earnings	43.31
1.6 Minority interest in Subsidiaries	-
1.7 Non-Cumulative irredeemable Preferences shares	-
1.8 Dividend Equalization Account	-
1.9 Sub-Total: (1.1 to 1.8)	526.21
Deductions from Tier-I (Core Capital)	
1.10 Book value of Goodwill and value of any contingent assets which are shown as assets	-
1.11 Shortfall in provisions required against classified assets irrespective of any relaxation allowed	-
1.12 Deficit on account of revaluation of investment in AFS Category	-
1.13 Any increase in equity capital resulting from a securitization transaction	-
1.14 Any investment in TFCs of other banks exceeding the prescribed limit	-
1.15 Eligible Capital	-
1.16 Sub Total (1.10-1.16)	-
1.17 Total Eligible Tier-I Capital (1.9-1.16)	526.21
2. Tier-II (Supplementary Capital)	Tk. In Crore
2.1 General Provision (Unclassified loans +SMA+ off Balance Sheet exposure) Limited to 1.25% of RWA	110.34
2.2 Assets Revaluation Reserves up to 50%	20.12
2.3 Revaluation Reserves for Securities up to 50%	-
2.4 Revaluation Reserve for equity instruments upto 10%	-
2.5 All other preference shares	-
2.6 Subordinated debt	157.86
2.7 Other (if any item approved by Bangladesh Bank)	-
2.8 Sub-Total (2.1 to 2.7)	288.32
2.9 Deductions if any	-
2.10 Total Eligible Tier-II Capital (2.6-2.7)	288.32
3. Tier-III (eligible for market risk only)	Tk. In Crore
3.1 Short-term subordinated debt	-
4. Total Supplementary Capital (2.10+3.1)	288.32
(Maximum up to 100% of Total Eligible Tier-I Capital)	
5. Total Eligible Capital (1.17+4)	814.53
6. Total Risk Weighted Assets	7981.72
7. Core Capital Ratio	6.59%
8. Supplementary Capital Ratio	3.61%
9. Total Capital Adequacy Ratio	10.20%

FIRST SECURITY ISLAMI BANK LIMITED

Value Added Statement For the Year Ended 31st December 2012

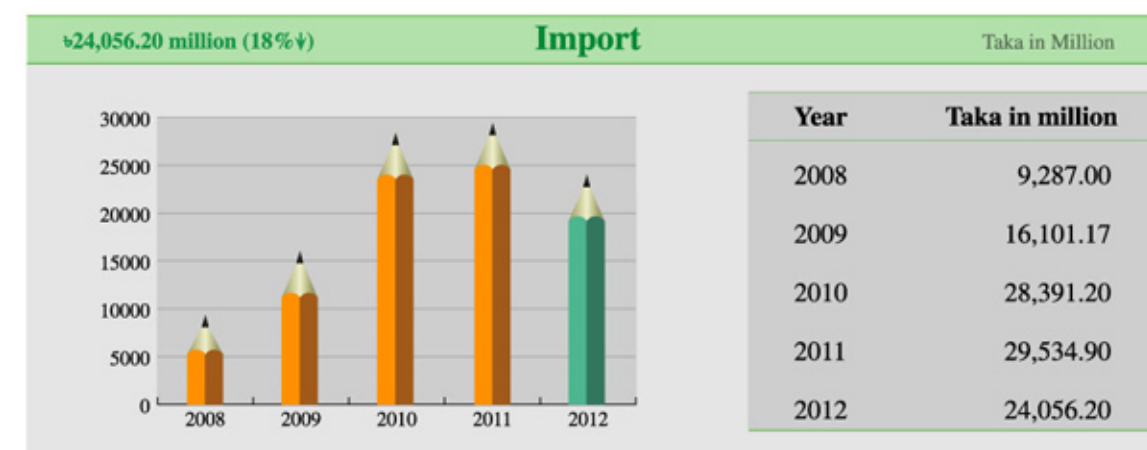
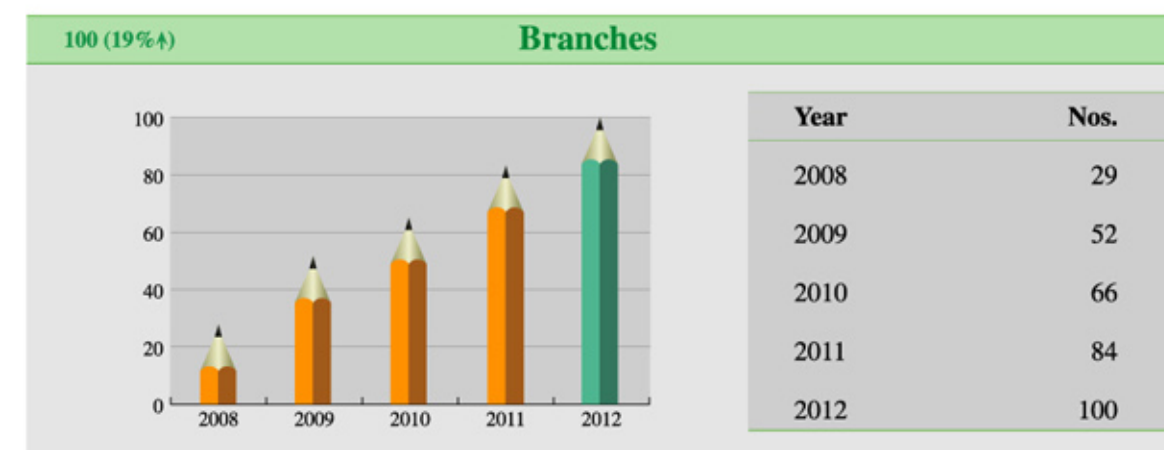
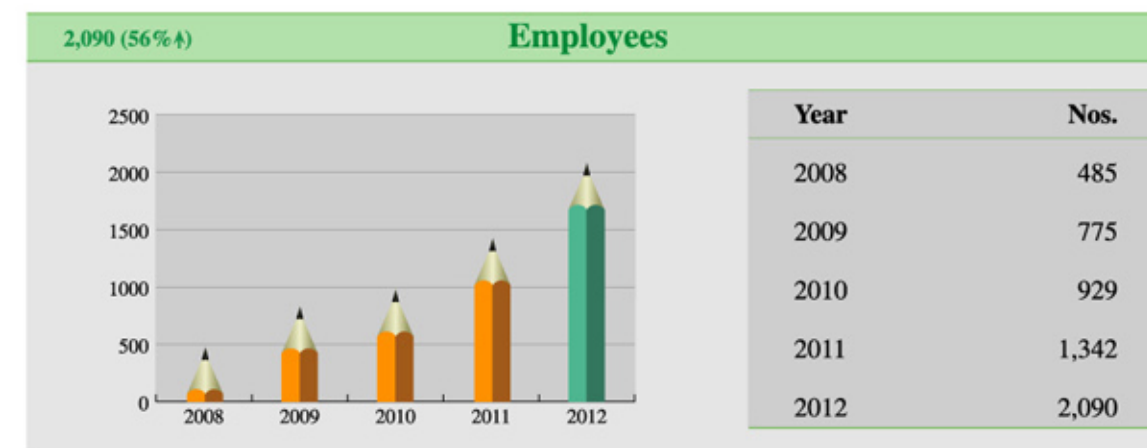
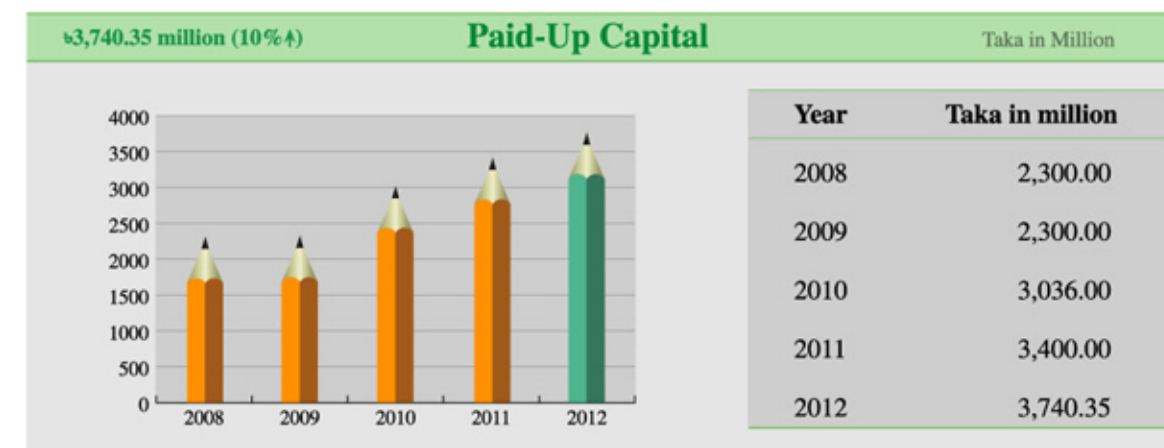
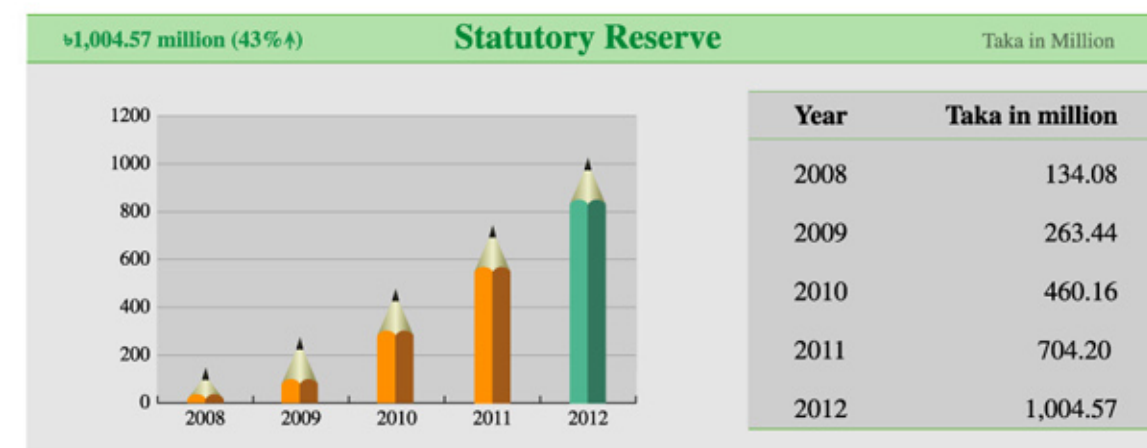
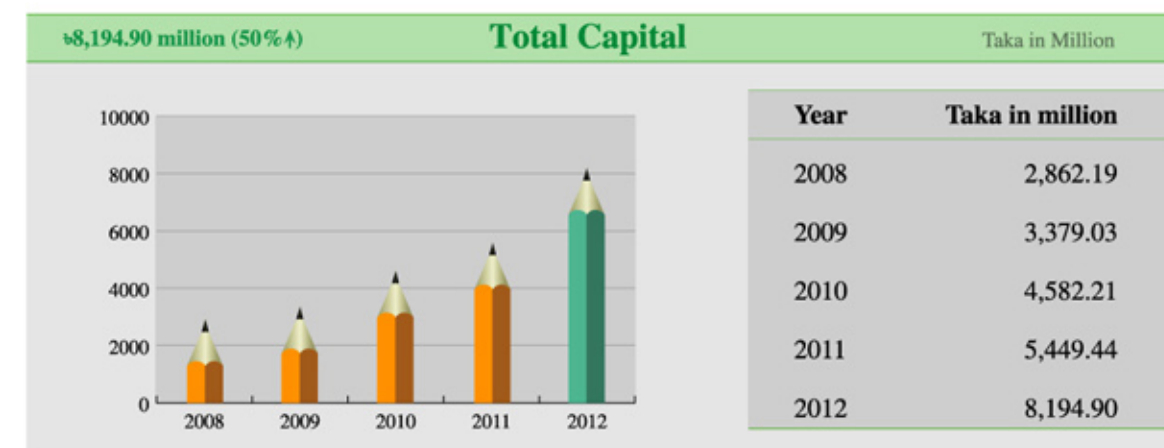
Particulars	31.12.2012	31.12.2011
A) Income from Banking Services	14,044,439	9,406,704
Profit on Investments	13,339,669	8,747,763
Income from Investment in Shares and Securities	98,997	81,968
Commission, Exchange and Brokerage	404,240	403,310
Other Operating Income	201,533	173,663
B) Less: Cost of Services & Other Operating Expenses	11,088,930	7,130,019
Profit Paid on Deposits	10,303,415	6,670,951
Operating Expenses except value added participatory expenses	785,515	459,068
C) Value Added by Banking Services (A-B)	2,955,509	2,276,685
Add: Non Banking Income	-	-
Less: Provision for Investments & Off Balance Sheet Items	(440,095)	(369,400)
D) Total Value Addition	2,515,414	1,907,285
E) Distribution/Application of Value Addition	2,515,414	1,907,285
To Employees as Salaries & Allowances	861,022	596,952
To Providers of Long-term finance	6,340	-
To Directors as Fees & Remunerations	1,919	2,211
To Providers of Capital as dividend & reserves	700,405	608,352
To Government as Income Tax & Deferred Tax	740,000	640,000
To Expansion and Growth for Bank including depreciation	205,728	59,770

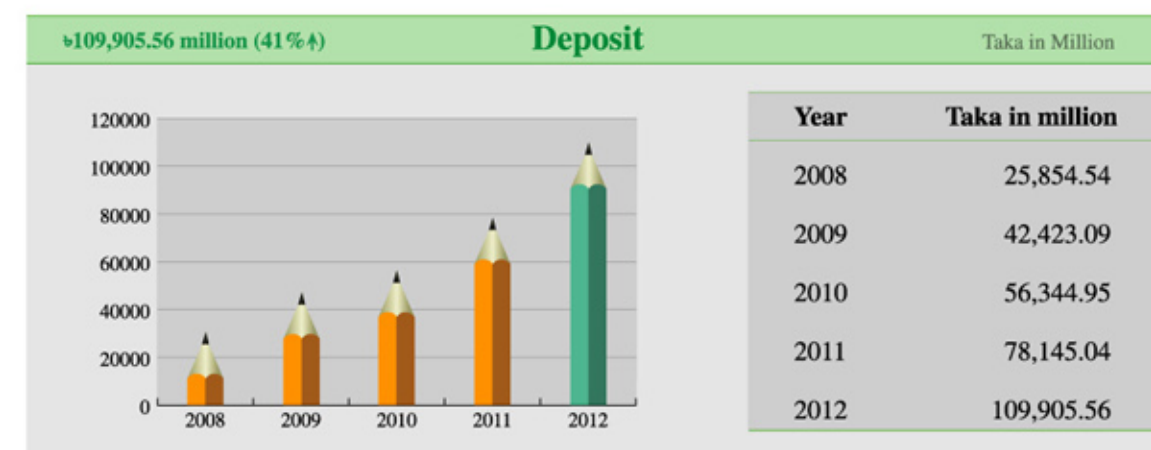
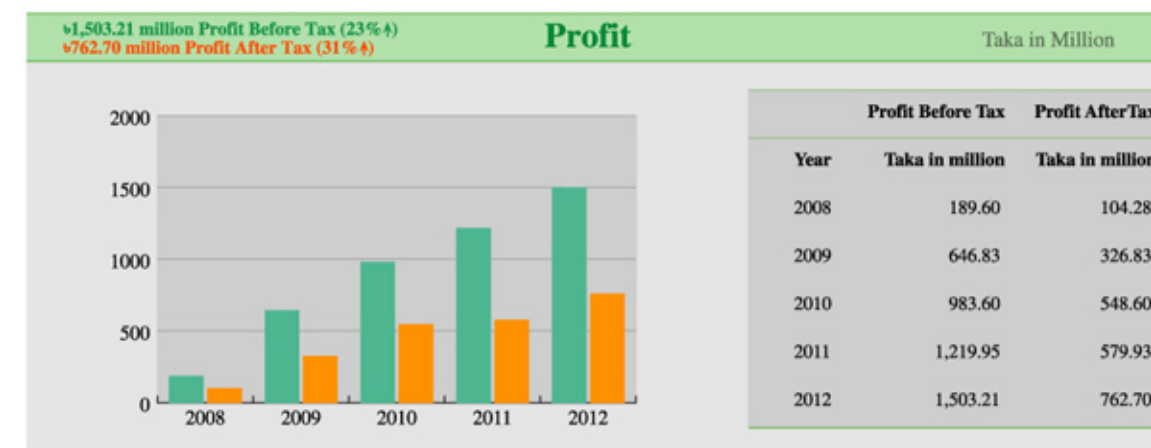
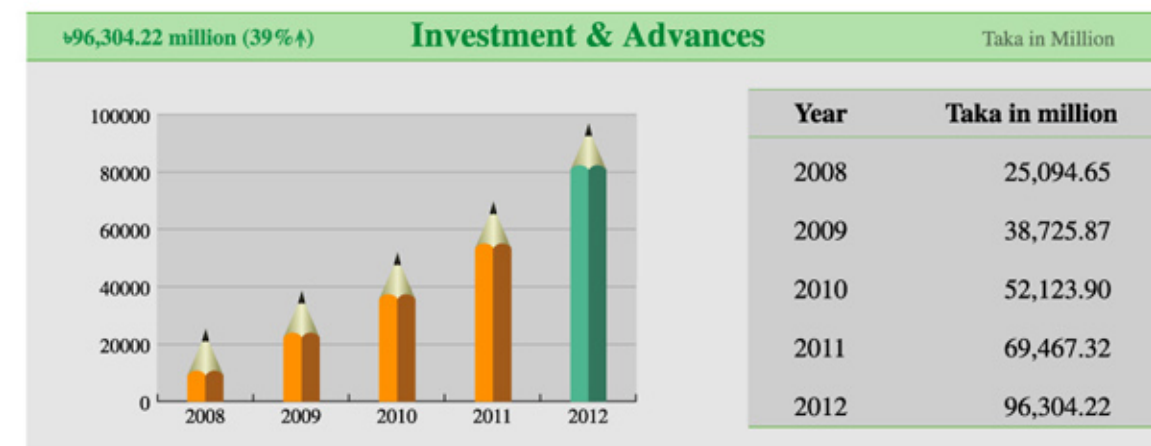
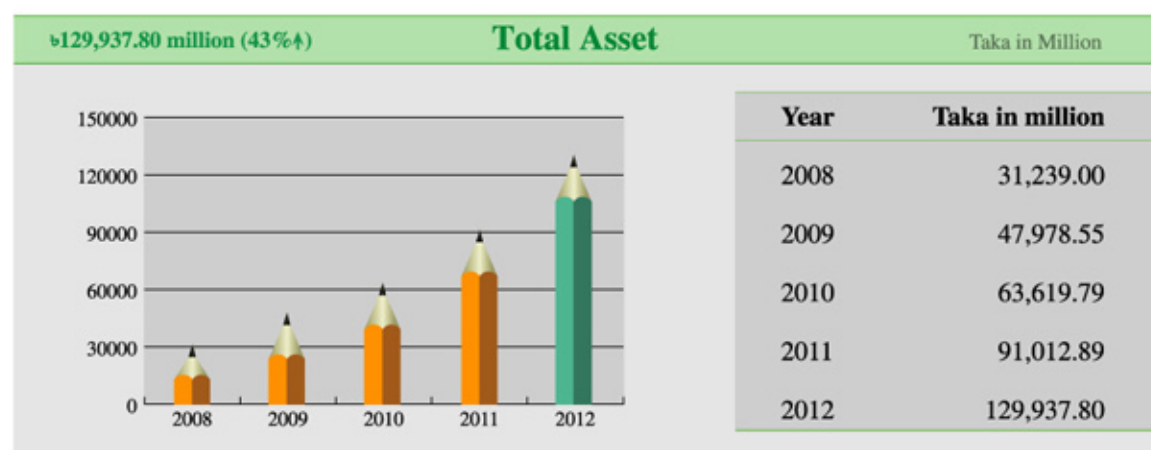
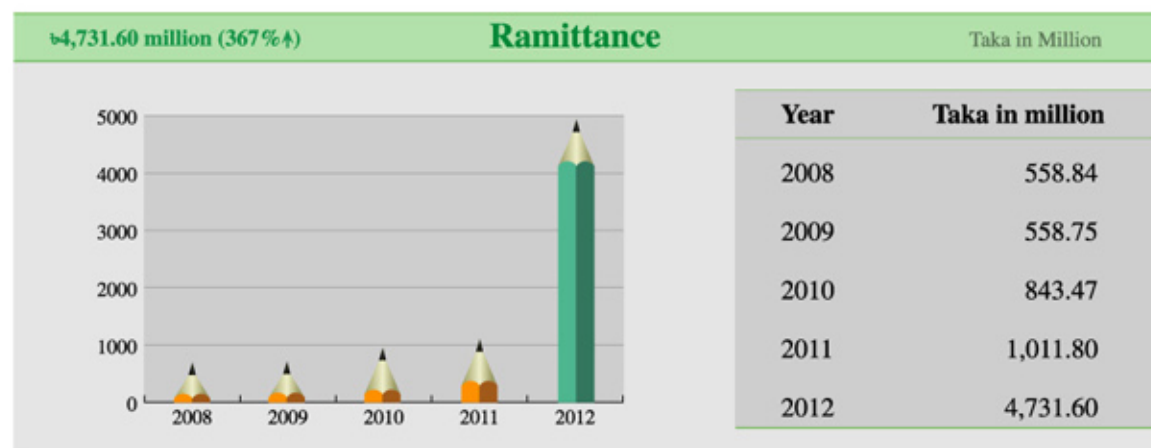
FIRST SECURITY ISLAMI BANK LIMITED

Economic Value Added Statement For the Year Ended 31st December 2012

Particulars	31.12.2012	31.12.2011
Shareholders' Equity	5664	4500
Add: Cumulative provision for investment, off-balance sheet exposure and offshore banking units	1893	1513
	7557	6013
Average shareholders' equity	6785	5569
Earnings		
Profit after tax	762	580
Add: Provision for investment, off-balance sheet exposure and offshore banking units	440	369
Less: Written-off during the year	0	0
	1202	949
Average cost of equity (based on dividend, weighted average rate of Shanchay Patra issued by the Government of Bangladesh) plus 2% risk premium	12.20%	12.20%
Cost of average equity	827.77	679.42
Economic value added	374.23	269.58
Growth over last year	39%	

Performance Indicator for Five Years





Board of Directors' Profile



Mohammed Saiful Alam
Chairman

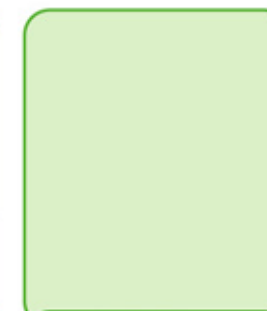


Alhaj Mohammed Abdul Maleque
Vice-Chairman

Board of Directors' Profile



Farzana Parveen
Director



Rahima Khatun
Director



Atiqur Nesa
Director



Md. Wahidul Alam Seth
Director



Shahidul Islam
Director



Mohammed Oheidul Alam
Director



Ahsanul Alam
Director



Mohammed Kutub Uddowllah
Independent Director



Md. Sharif Hussain
Independent Director



Khurshid Jahan
Depositor Director



A.A.M. Zakaria
MD & CEO

Sponsor Shareholders

Mohammed Saiful Alam	01
Alhaj Mohammed Abdul Maleque	02
Farzana Parveen	03
Rahima Khatun	04
Shamsad Jahan	05
Atiqur Nesa	06
Md. Sharif Hussain	07
Md.Wahidul Alam Seth	08
Shahidul Islam	09
Mohammed Oheidul Alam	10
Sharmin Fatema	11
Alhaj Mortoza Siddique Chowdhury	12
Sarwar Jahan Maleque	13
Md. Didarul Alam	14
Morshedul Alam	15
Shahana Ferdous	16
Farzana Begum	17
Marzina Sharmin	18
Arshadul Alam	19
Abu Hena Mostafa Kamal	20
Mohammed Solaiman	21
Mohammad Rafique	22
Abdul Awal	23

Committees

Executive Committee

Name of the Committee Member	Position Hold
Mohammed Saiful Alam	Chairman
Alhaj Mohammed Abdul Maleque	Member
Md. Sharif Hussain	Member
Mohammed Kutub Uddowllah	Member
Farzana Parven	Member

Board Audit Committee

Name of the Committee Member	Position Hold
Alhaj Mohammed Abdul Maleque	Convener
Md. Sharif Hussain	Member
Mohammed Kutub Uddowllah	Member

Shari'ah Council

Name of the Committee Member	Position Hold
Sheikh (Moulana) Mohammad Qutbuddin	Chairman
Mufti Sayeed Ahmed	Vice-Chairman
Moulana Md. Shamaun Ali	Member Secretary
Moulana Abdus Shaheed Naseem	Member
Mohammad Azharul Islam	Member

Management Team

Designation	Name	Present Place of Posting
Managing Director	A. A. M. Zakaria	Head Office
Deputy Managing Director	Syed Waseque Md. Ali Md. Abdul Quddus	Head Office Head Office
Principal	Yusuf Haroon Abedi	TC, Head Office
Sr. Executive Vice President	Syed Habib Hasnat Quazi Osman Ali Md. Mustafa Khair Abdul Aziz Md. Saifur Rahman Patwary	Mkt. Division, Head Office FAD, Head Office Gulshan Branch Dilkusha Branch Incharge Dhanmondi Branch
Executive Vice President	Kazi Mashur Rahman Jayhad Nasir Uddin Ahmed Ekramullah Md. Masudur Rahman Shah	Banani Branch Malibag Branch Mohakhali Branch Topkhana Road Branch
Sr. Vice President	Md. Raisuddin Ansary Md. Shamsul Hoque Shah. Mohd. Shoyeb Ali Md. Zahurul Haque Kazi Md. Rezaul Karim Mohsen Uddin Ahmed Kazi Md. Amanullah Foiz Ahmed Taher Ahmed Chowdhury Md. Mizanur Rahman Kazi Motaher Hossain	Sylhet Branch Mirpur Branch Dilkusha Branch Investment Division, Head Office Senanibash Branch IMRD, Head Office GSD, Head Office ID, Head Office ICT, Head Office HRD, Head Office Comilla Branch
Vice President	A. K. M. Abu Sagir Chowdhury S.M. Nazrul Islam Md. Mahmudur Rahman SK. Abdul Wadud Md. Zahirul Haque Munshi Abdur Rashid Md. Tahurul Haque Nurul Alam Muhammad Mahiuddin Quazi Latiful Islam Ms. Nazneen Sultana Md. Bhuiyan Mahiuddin Md. Delwar Hossain Talukder Abu Reza Nasirullah Abul Kalam Azad	Bahaddarhat Branch Chairman's Sect. Ring Road Branch Khulna Branch Treasury Division, Head Office Jessore Branch Uttara Branch IC&C, Head Office Islampur Branch Khatungonj Branch Investment, Division, WED Faridpur Branch Motijheel Branch R & D Division, Head Office RMU, IC&CD, Head Office
First Vice President	A. Z. Niaz Ahmed Chowdhury Md. Munirul Islam Md. Abul Kashem Nazmul Hoque Chowdhury Abdul Hannan Khan M. Alauddin Mohammad Abu Taher Azam Khan Saiful Hasan Chowdhury Ashraful Haque Md. Idrish	HRD, Head Office Konapara Branch Motijheel Branch Patherhat Branch BCS, Head Office Agrabad Branch Dilkusha Branch PRD, Head Office Dilkusha Branch FAD, Head Office IC&C Unit Zonal Office, Ctg.

Designation	Name	Present Place of Posting
Sr. Asst. Vice President	Asma Begum Ava Kazi Abul Manjur A.B M. Mokammel Hoque Chow. Md. Alamgir Hossain Md. Abdur Rouf Md. Shahabuddin Molla Md. Faridul Alam Mohammad Yamin Md. Nurul Amin Miah Mohd. Shafiqul Alam Mohammed Mostafa Md. Mohituz Zaman Khan Mosharraf Hossain Chowdhury	Gulshan Branch Biswa Road Branch Bonosree Branch Jubilee Road Branch Muksudpur Branch Investment Division, Head Office Cox's Bazar Branch Bangshal Branch Dhanmondi Branch Kushtia Branch Investment Division, Head Office Manikgonj Branch ID, Head Office
Asst. Vice President	Md. Modasser Hossain Md. Aminul Islam Mohammed Farhad Abdur Rahim Khan Abdul Halim Mohammad Helal Uddin Md. Rezaul Islam Mohammad Imtiaz Hassan Mohammad Abdul Basit Hasanuzzaman Malek Md. Masum Kabir Prodhan Kazi Md. Delwar-A- Mustafa Anowar Hossain Md. Abdul Awal Akand Md. Abdur Rouf Mohammad Nasim Gawhar Syed Anisur Rahman Syed Mahmodul Hasan Saleh Md. Jahir Uddin Sikder Abdul Mannan Md. Ashraful Alam Mohammad Ismail Khan Mohammad Muzammel Alam Chowdhury Md. Ferdous Ahmed Abul Ahsan Md. Noorun Nabi Syed Shajahan Ali Abdullah Al Noman A. K. M. Mohammad Jawadul Haque Md. Khalequazzaman Md. Shafiqul Islam Md. Sakawat Hossain Md. Monirul Islam Khan Muhammad Kamruzzaman Md. Harun-or-Rashid	Banani Branch Senanibash Branch Probortak Mor Branch College Gate Branch Mohammadpur Branch Anderkilla Branch Dilkusha Branch Topkhana Road Branch Sylhet Branch MD Sectt. Head Office Rangpur Branch Biswanath Branch Shah Bogra Branch Rajshahi Branch Satkhira Branch Investment Division, Head Office Gulshan Branch Mymensingh Branch Pahartoli Branch AMLD, Head Office Courtbarar Branch Mohra Branch Chakoria Branch Lohagara Branch (Ctg.) Investment, Head Office Lohagara Branch (Narail) Agrabad Branch Bashundhara Branch HRD, Head Office Barisal Branch Magura Branch HRD, Head Office FAD, Head Office Tongibari Branch

Designation	Name	Present Place of Posting
First Asst. Vice President	Md. Salim Uddin	Naria Branch
	Probir Kumar Mondal	Madabdi Branch
	Khondaker Abdur Rob	Bhuapur Branch
	Abu Hasan Mostafa Kamal	Probortak Mor Branch
	Md. Sirajul Kabir	Patiya Branch
	Ms. Mahfuza Begum	Mohakhali Branch
	Md. Jahangir Alam	Khatungonj Branch
	Md. Harun -or- Rashid	Jubilee Road Branch
	Mostofa Md. Ekramuzzaman	IAD (CIB), Head Office
	A. K. M. Makbul Hossain	Khatungonj Branch
	Mahbub Ali Khan	City University Branch
	Mahfuzul Islam	Jessore Branch
	Md. Osman	Chawk Bazar Branch
	Md. Jalal Uddin	Donia Branch
	Md. Golam Jilany	Zerabo Branch
	Sk. Niaz Hasan	Satkhira Branch
	Gour Gopal Goswami	ID, Head Office
	Md. Khairul Kabir	HRD, Head Office
	Md. Monirul Hoque	Islampur Branch
	Md. Masud Hossain	Mohakhali Branch
	Md. Shadat Hussain	Narayangonj Branch
	Md. Mizanur Rahman	Savar Branch
	Humaira Sayeda Khanam	Mohila Branch
	Md. Mizanul Islam	Kawran Branch
	Md. Anisur Rahman	Pabna Branch
	M. M. Mostafizur Rahman	Zerabo Branch
	Md. Anis Uz zaman Khan	MIS Division, Head Office
	Md. Fariduzzaman Chowdhury	Bangshal Branch
	Md. Akhlaquzzaman	Jhenaidah Branch
	Md. Rezaul Haque	Navaroon Branch
	Md. Saud Rana Howlader	Bagerhat Branch



| Message from the Chairman |



শ্রদ্ধেয় শেয়ারহোল্ডারবৃন্দ, সম্মানিত অতিথিবৃন্দ, ভদ্র মহিলা ও ভদ্র মহোদয়গণ
আসসালামু আলাইকুম।

ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিমিটেডের ১৪তম বার্ষিক সাধারণ সভায় পরিচালনা পর্ষদের পক্ষ থেকে আপনাদের স্বাগত জানাতে পেরে আমি অত্যন্ত আনন্দিত। আপনাদের অব্যাহত সহযোগিতা এবং প্রেরণা আমাদের উদ্যোগগুলোকে উত্তরোত্তর সাফল্য মণ্ডিত করে তুলেছে। এমন একটি সুবর্ণ মুহূর্তে বরাবরের মত আপনাদেরকে কৃতজ্ঞতা ও আন্তরিক ধন্যবাদ জানাতে চাই। ভোক্তা, কর্পোরেট ও আন্তর্জাতিক ব্যাংকিংকে প্রাধান্য দিয়ে আমরা অত্যন্ত নিষ্ঠার সাথে একটি যুগোপযোগী এবং অত্যাধুনিক ইসলামী ব্যাংক পরিচালনা করার চেষ্টা করছি। আমরা সামষ্টিক সাফল্যে দৃঢ়ভাবে বিশ্বাস করি। উন্নত, বিশ্বস্ত, দক্ষ এবং উজ্জীবিত কর্মীবাহিনীই আমাদের সমন্বিত শক্তি।

২০১২ বছরটি ছিল আমাদের ব্যাংকের জন্য পুনর্গঠনের বছর। এ বছরে ব্যবস্থাপনা কর্তৃপক্ষের উল্লেখযোগ্য অর্জন রয়েছে। গ্রাহকবান্ধব ব্যবসা কৌশল প্রণয়ন, মূলধন অবস্থান সংহতকরণ এবং অর্থনৈতিক মন্দার মাঝেও ব্যবসা ত্বরান্বিতকরণ এক্ষেত্রে প্রাধান্যযোগ্য। পর্ষদ, ব্যবস্থাপনা পরিচালক এবং তার টিমের সাথে কোম্পানির ঝুঁকি ব্যবস্থাপনা পদ্ধতি বাস্তবায়নসহ আরও বেশ কিছু ইস্যুতে একযোগে কাজ করেছে। আমি বিশ্বাস করি আমরা সঠিক পথেই এগুচ্ছি এবং আমাদের লক্ষ্য ও কর্ম পরিকল্পনা যথার্থ ও অর্জনযোগ্য।

২০১২ সালে আমাদের ব্যাংক দেশের পল্লী ও বাণিজ্যিকভাবে গুরুত্বপূর্ণ বিভিন্ন স্থানে নতুন ১৬ টি শাখা খুলেছে। ফলে মোট শাখার সংখ্যা দাঁড়িয়েছে ১০০টিতে। তৃতীয় প্রজন্মের ব্যাংক হিসেবে আমরাই প্রথম এই মাইলফলক স্পর্শ করতে পেরেছি। ব্যবসা সম্প্রসারণ ও সাধারণ মানুষের দোর-গোড়ায় ব্যাংকিং সেবা পৌঁছানোর লক্ষ্যে দেশের বাকী গুরুত্বপূর্ণ শহর ও পল্লী অঞ্চলে আরও নতুন শাখা খোলার পরিকল্পনা রয়েছে আমাদের।

পরিসেবার ক্ষেত্রে শ্রেষ্ঠত্ব অর্জনের অঙ্গীকার নিয়ে ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিমিটেড প্রথম থেকে বিস্তৃত পরিসরে ব্যাংকিং সেবা দেয়ার চেষ্টা অব্যাহত রেখেছে। প্রযুক্তিগত উৎকর্ষ জোরদার করতে আমরা ইতোমধ্যেই অত্যাধুনিক প্রযুক্তি গ্রহণ করেছি যেন গ্রাহকরা দ্রুত ও কার্যকর ব্যাংকিং সেবা পেতে পারেন। ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিমিটেড গ্রাহকদের রিয়েল-টাইম অনলাইন সেবা প্রদান করার জন্য কোর ব্যাংকিং সফটওয়্যার গ্রহণ করেছে। আমরা এসএমএস ব্যাংকিং, মোবাইল ব্যাংকিং এবং এটিএমসহ সকল আধুনিক ব্যাংকিং সেবা আমাদের গ্রাহক সেবায় অন্তর্ভুক্ত করেছি এবং আরও নব নব সেবা যোগ করার পরিকল্পনা নিয়েছি। আমরা ইতোমধ্যে ৩০ টি এটিএম বুথ স্থাপন করেছি এবং খুব শীঘ্রই আরও বেশ কিছু এটিএম বুথ স্থাপনের পরিকল্পনা আমাদের আছে। Q-cash এবং Omnibus এটিএম নেটওয়ার্কের সাথেও আমরা সংযুক্ত। মূল ব্যাংকিং কার্যক্রম থেকে অন্যান্য কার্যক্রম পৃথক করার লক্ষ্যে এই ব্যাংক ফার্স্ট সিকিউরিটি ইসলামী ক্যাপিটাল এন্ড ইনভেস্টমেন্ট লিমিটেড (FSICIL), ফার্স্ট সিকিউরিটি ইসলামী এক্সচেঞ্জ লিমিটেড-কানাডা (FSIEL-Canada) এবং ফার্স্ট সিকিউরিটি ইসলামী এক্সচেঞ্জ লিমিটেড-ইতালী (FSIEL-Italy) নামে সাবসিডিয়ারি কোম্পানি প্রতিষ্ঠা করেছে।

ব্যাংকিং কার্যক্রমে বিভিন্ন রকম ঝুঁকি থেকেই যায়। ব্যাংকিং ব্যবসার ধরনের মতোই ঝুঁকি নিহিত থাকে বিধায় তা নির্ভুলভাবে পরিমাপ ও তদারকি করা গুরুত্বপূর্ণ। সেদিকে লক্ষ্য রেখে আমরা কাজ করে

যাচ্ছি। আমরা যেসব কর্মসূচি ও কর্মকৌশল গ্রহণ করেছি তার লক্ষ্য ও উদ্দেশ্য হচ্ছে অব্যাহত মুনাফা অর্জনের মাধ্যমে দৃঢ় ভিত রচনা করা। বিশ্বমন্দা ও অন্যান্য প্রতিকূলতা সত্ত্বেও আমাদের পরিচালন মুনাফার উল্লেখযোগ্য অগ্রগতি হয়েছে। ব্যাংক তার প্রতিটি ব্যবসায়িক ক্ষেত্রে শক্ত ভিত্তির উপর প্রতিষ্ঠিত এবং টেকসই প্রবৃদ্ধির প্রতি তার দৃষ্টি নিবদ্ধিত। আপনাদের ঐকান্তিক সমর্থনের ফলেই আমরা বিগত বছরে উল্লেখযোগ্য সাফল্য অর্জন করতে পেরেছি। বিনিয়োগের মাধ্যমে কর্মসংস্থান সৃষ্টির ক্ষেত্রেও আমরা ভূমিকা রাখার চেষ্টা করছি।

কর্পোরেট সামাজিক দায়বদ্ধতা (CSR) পরিপালনে আমাদের নীতি অত্যন্ত সুদৃঢ়। জাতীয় কোষাগারে উল্লেখযোগ্য পরিমাণ রাজস্ব প্রদান, সমাজের সুবিধা বঞ্চিত জনগোষ্ঠীর মেধাবী সন্তানদের শিক্ষা অব্যাহত রাখতে সাহায্য করা, প্রাকৃতিক দুর্যোগে ক্ষতিগ্রস্ত জনগণকে সহায়তা প্রদান এবং পরিবেশ রক্ষা আন্দোলনে সহায়তা দান ইত্যাদি ক্ষেত্রেও আমরা অবদান রেখে যাচ্ছি। এই শীতে দেশের শীতাত্তর মানুষের মাঝে পঞ্চাশ হাজার কঞ্চল বিতরণ করার মাধ্যমে আমরা সামাজিক দায়বদ্ধতার প্রতি আমাদের অঙ্গীকার পুনর্ব্যক্ত করেছি। দারিদ্র্য বিমোচন ও স্বনির্ভর দেশ গড়তে সরকারের প্রতি আমরা আমাদের সার্বিক সহযোগিতার হাত প্রসারিত করেছি। এরই অংশ হিসেবে ২০১২ সালে আমরা আমাদের প্রতিষ্ঠানে উল্লেখযোগ্য সংখ্যক নতুন কর্মসংস্থান সৃষ্টি করেছি। এছাড়া চিকিৎসা বঞ্চিতদের চিকিৎসা সুবিধা প্রদানের লক্ষ্যে আমরা ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক হসপিটাল নামে একটি হাসপাতাল প্রতিষ্ঠা করতে যাচ্ছি।

ব্যাংকের সকল কার্যক্রম শরীয়াহ ভিত্তিতে পরিচালনা নিশ্চিত করতে দেশের বিশিষ্ট ইসলামী চিন্তাবিদদের সমন্বয়ে গঠিত একটি শরীয়াহ কাউন্সিল রয়েছে আমাদের ব্যাংক।

পরিশেষে আমি শেয়ারহোল্ডার, শুভানুধ্যায়ী, ব্যবসায়িক অংশীদার, বহিঃনিরীক্ষক, নিয়ন্ত্রণকারী সংস্থা যথা- বাংলাদেশ ব্যাংক, বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন, ঢাকা স্টক এক্সচেঞ্জ, চিটাগং স্টক এক্সচেঞ্জ, রেজিস্ট্রার অব জয়েন্ট স্টক কোম্পানীজসহ সংশ্লিষ্ট সকল পক্ষকে বিভিন্ন সময় তাদের মূল্যবান পরামর্শ ও দিকনির্দেশনার জন্য আন্তরিক ধন্যবাদ জ্ঞাপন করছি। ব্যাংকের নিবেদিত ব্যবস্থাপনা কর্তৃপক্ষ ও দায়িত্বশীল কর্মকর্তাবৃন্দকেও ২০১২ সালে তাদের অবদানের জন্য আন্তরিক ধন্যবাদ জানাচ্ছি।

সর্বশক্তিমান আল্লাহ আমাদের সকলের সহায় হোন এবং আমাদের চলার পথে তাঁর অনুগ্রহ বর্ষিত হোক।

আল্লাহ হাফেজ।



(মোহাম্মদ সাইফুল আলম)
চেয়ারম্যান

Respected Shareholders, Guests of Honor, Ladies and Gentlemen
Assalamu Alaikum.

It is my immense pleasure to welcome you all here in the 14th Annual General Meeting of the Bank on behalf of the Board of Directors of First Security Islami Bank Limited. I take this opportunity to express my gratitude and heartfelt thanks for your continued support and inspiration which has resulted in success in many areas of our operations. We are sincerely steering a pragmatic and modern Islamic Bank focused on Consumer, Corporate and International Banking. We firmly believe in team achievement. Excellent, loyal, efficient and motivated team of employees is our harmonious strength.

2012 was a rebuilding year for our Bank. This year our management accomplished a great deal from implementing a new customer-focused business strategy to strengthening our capital position to working through issues related to the economic downturn. The board worked closely with Managing Director and the team on a range of issues including the implementation of the company's new risk management process. I believe we are on the right path and that we have a vision and strategy that is appropriate and achievable.

During 2012 our Bank has opened 16 (sixteen) new branches at different rural and commercially important locations of the country. Thus the total number of branches reached at 100. As a third generation Bank we are the first to reach this milestone. However, the Bank has a plan to expand its area of operation and provide our banking services to the door step of mass people by opening new branches that will cover rest of the important urban and rural areas of the country.

With a fresh vow to achieve an excellence in service, First Security Islami Bank Limited has always tried to create wide array of banking solutions. To strengthen our technological platform and expedite the customer service, we are already equipped with the state of the art technology. FSIBL has adopted core banking software to give the clients a real-time online facility. We have introduced all the modern services including ATM, SMS Banking and Mobile Banking and we are adding new services day by day. We have already established 30 ATM booths and have also a plan to establish more ATMs very soon. We are connected with Q-cash Consortium & Omnibus ATM network. To segregate core banking from other activities, this Bank has opened three subsidiary companies named First Security Islami Capital and Investment Limited (FSICIL), First Security Islami Exchange Limited-Canada (FSIEL-Canada) and First Security Islami Exchange Limited-Italy (FSIEL-Italy).

Banking activities are exposed to various types of risks. Although risks are inherent in the very nature of business, it is important that these are measured accurately and monitored timely. We are working to cast our sharp look to these risks. Programs and strategies we have undertaken are designed to create a base from which sustainable profit can be generated. Despite global recession and other calamities our operating profit has significantly improved. The Bank is strongly positioned in each of its business and focused on sustainable growth. The resounding success that we achieved last year was possible for your relentless support to the Bank. We play a significant role in creating employment through investment.

We pursue a strong policy in respect of corporate social responsibility. We contribute significantly to the national exchequer, help the meritorious students from the under privileged section of the society, assist the people distressed by natural calamities. We exhausted all possible efforts to alleviate poverty from the country and to make the country self-reliant. We created a significant number of employment during the year 2012. As a part of Corporate Social Responsibility (CSR) program, this winter we distributed 50,000 blankets among cold-hit people of the country. We are also going to establish a hospital in the name of First Security Islam Bank Hospital.

In the Bank there is a Shari'ah Council comprising of renowned Islamic Scholars of the country. They are well versed in Shari'ah principles and entrusted with the responsibility to ensure that the activities are conducted on the precepts of Islam.

Finally, I would like to express my profound gratitude to our shareholders, well-wishers, business partners, external auditors, regulatory bodies including Bangladesh Bank, Bangladesh Securities & Exchange Commission, Dhaka Stock Exchange, Chittagong Stock Exchange and Registrar of Joint Stock Companies & Firms for their valuable suggestions and directives from time to time. My heartfelt thanks also go to the devoted management and the committed employees of the Bank for their contribution to the year 2012.

May the Almighty Allah help us and bestow blessing on us on the way to move.

Allah Hafez.



(Mohammed Saiful Alam)
Chairman



Message from the Managing Director

বিস্মিল্লাহির রাহমানির রাহিম
সন্মানিত শেয়ারহোল্ডারবৃন্দ,
আসসালামু আলাইকুম।

ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিমিটেড এর ১৪ তম বার্ষিক সাধারণ সভায় আপনাদের সবাইকে জানাই আন্তরিক অভিবাদন। ২০১২ সালের আমাদের সাফল্যের বিস্তারিত পরিসংখ্যান উপস্থাপন করতে পেরে আমি আনন্দিত। এই অর্জনের জন্য আমি সর্বশক্তিমান আল্লাহুর প্রতি কৃতজ্ঞতা প্রকাশ করছি এবং আপনাদের সক্রিয় সমর্থন ও সহযোগিতার জন্য আন্তরিক ধন্যবাদ জ্ঞাপন করছি। আপনাদের সহযোগিতা, পরিচালনা পর্ষদের যথাযথ দিকনির্দেশনা ও আমাদের নির্বাহী এবং কর্মকর্তাবৃন্দের আন্তরিক প্রচেষ্টা ও মানসম্পন্ন গ্রাহক সেবার ফলেই ব্যাংক তাঁর ব্যবসায়িক কর্মকাণ্ডে উত্তরোত্তর সাফল্য লাভ করতে সক্ষম হয়েছে।

বিশ্ব অর্থনীতির মূহুর গতি সত্ত্বেও এই বার্ষিক প্রতিবেদনের সাথে সংযুক্ত আর্থিক বিবরণীতে ব্যাংকের সম্ভাব্যজনক অবস্থা প্রতিফলিত হয়েছে। আমরা আমাদের ব্যবসায়িক কর্মকাণ্ডের সকল ক্ষেত্রেই প্রবৃদ্ধি অর্জন করেছি এবং আমাদের সমস্ত কর্মকাণ্ডে মানসম্মত উৎকর্ষ সাধনের চেষ্টা করছি।

২০১২ সালে আমানত ও বিনিয়োগ যথাক্রমে ৪১% ও ৩৯% বৃদ্ধি পেয়েছে। তাছাড়া বিশ্বমন্দার বিরূপ প্রতিক্রিয়া সত্ত্বেও আমদানি, রপ্তানী ও রেমিটেন্সের প্রবৃদ্ধি সম্ভাব্যজনক। শ্রেণীকৃত বিনিয়োগের হারও বিগত বছরের তুলনায় হ্রাস পেয়েছে। আলোচ্য বছরে ব্যাংক মোট মুনাফা অর্জন করেছে ১৯৫১.৯৬ মিলিয়ন টাকা যা বিগত বছরের তুলনায় শতকরা ২৩ ভাগ বেশী। ব্যাংকের মোট সম্পদের পরিমাণ বৃদ্ধি পেয়ে এ বছর ১২৯৯৩৭.৮১ মিলিয়ন টাকা হয়েছে যা শতকরা হিসাবে ৪৩ ভাগ বেশী।

২০১২ সালে ব্যাংক ১৬ টি নতুন শাখা ও ৩০ টি নিজস্ব এটিএম বুথ স্থাপনের মাধ্যমে তাঁর সেবা প্রদানের কার্যক্রমকে সম্প্রসারিত করেছে এবং বছর শেষে শাখার সংখ্যা ১০০ এর মাইল ফলক স্পর্শ করেছে। আমাদের আর্থিক সেবা কার্যক্রমকে পল্লী অঞ্চলে বৃহত্তর জনগোষ্ঠীর দোরগোড়ায় পৌঁছে দেয়ার লক্ষ্যে ২০১৩ সালে ৩০ টি নতুন শাখা খোলার ও ১০০ টি এটিএম বুথ চালু করার পরিকল্পনা গ্রহণ করেছে। তাছাড়া ব্যাংকের প্রধান কার্যালয়ের জন্য ঢাকার গুলশানে প্রায় ৬০,০০০ (ষাট হাজার) বর্গফুট আয়তনের ফ্লোর/স্পেস ক্রয়ের সিদ্ধান্ত গ্রহণ করা হয়েছে।

বিশ্বের বিভিন্ন দেশে যেখানে বাংলাদেশী প্রবাসীদের ঘনবসতিপূর্ণ বসবাস রয়েছে সেখানে নতুন নতুন এক্সচেঞ্জ হাউজের সাথে ব্যবসায়িক সম্পর্ক স্থাপন করে তাঁদের কষ্টার্জিত বৈদেশিক মুদ্রা দেশে আনয়নের ক্ষেত্রে আমাদের ব্যাংক অগ্রণী ভূমিকা পালন করে যাচ্ছে। এ বছর রেমিটেন্স সংগ্রহের গতিতে আরো বেগবান করার জন্য অস্ট্রেলিয়ার সিডনিতে “চট্টগ্রাম মেলা-২০১২” নামে একটি রেমিটেন্স ফেয়ারের আয়োজন করা হয়। উক্ত ফেয়ারে প্রায় ২৫০০ জন প্রবাসী বাংলাদেশী উপস্থিত হয়েছিলেন। রেমিটেন্স সম্পর্কিত বিভিন্ন পদক্ষেপ গ্রহণের ফলে ২০১২ সালে রেকর্ড পরিমাণ বৈদেশিক রেমিটেন্স সংগ্রহ করতে সক্ষম হয়েছে।

ব্যাংক-২ বাস্তবায়নের জন্য Tier-I এবং Tier-II ক্যাপিটালের সর্বোত্তম সমন্বয়ের মাধ্যমে ব্যাংক মূলধনের পর্যাপ্ততা সংরক্ষণ করেছে। ২০১২ সালের ৩১ ডিসেম্বর তারিখে ব্যাংকের মোট মূলধনের পরিমাণ ছিল ৮১৪৫.৩০ মিলিয়ন টাকা। আমরা ২,৫০০ মিলিয়ন টাকার মুদারাবা Subordinated Bond ইস্যু করেছি যা Tier-II মূলধন বৃদ্ধিতে সহায়ক হয়েছে। তাছাড়া বিভিন্ন সময়ে ক্রয়কৃত স্থায়ী সম্পদ (জমি ও ভবন) পুনর্মূল্যায়ন করা হয়েছে যা মূলধন সংরক্ষণে প্রভাব রেখেছে। ফলশ্রুতিতে ব্যাংকের মূলধন সম্ভাব্যজনক পর্যায়ে রয়েছে।

ব্যাংকের গ্রাহকদের ক্রমবর্ধমান চাহিদার কথা বিবেচনা করে আমরা অধিকতর তথ্য প্রযুক্তি নির্ভর পণ্য এবং সেবা উন্নয়নের জন্য প্রচেষ্টা চালিয়ে যাচ্ছি। ব্যাংকিং সেবা সাধারণ জনগণের কাছে পৌঁছানোর উদ্দেশ্যে আমরা ইতোমধ্যে “First Pay Sure Cash” নামে মোবাইল ব্যাংকিং সেবা কার্যক্রম চালু করেছি। তাছাড়া সকল শাখায় পূর্ব হতেই অনলাইন ব্যাংকিং কার্যক্রম পরিচালিত হয়ে আসছিল এবং সম্প্রতি সকল শাখাকে “কোর ব্যাংকিং সলিউশন (Core Banking Solution)” এর আওতায় আনা হয়েছে।

আমরা বিশ্বাস করি, ব্যবসায়িক কার্যক্রমের পাশাপাশি ব্যাংকের কিছু সামাজিক দায়িত্বও রয়েছে। এই লক্ষ্যে স্বাস্থ্য সেবা, সুবিধা বঞ্চিত

জনগোষ্ঠীর জন্য শিক্ষা, বৃত্তি প্রতিবন্ধী ছাত্র-ছাত্রীদের বৃত্তি প্রদান, দারিদ্র্য বিমোনে, প্রাকৃতিক বিপর্যয় ও দুর্ঘটনার সময় অসহায় এবং অর্ধহেলিত মানুষের ও পিছিয়ে থাকা বিভিন্ন জনগোষ্ঠীর প্রতি সহযোগিতার হাত বাড়িয়ে তাদের পাশে থাকতে চেষ্টা করে আসছি। পাশাপাশি ক্রীড়া, সাহিত্য ও সংস্কৃতির উন্নয়নেও আমরা সহযোগিতা করে উন্নয়নমূলক কর্মকাণ্ডে নিজেদের সচেষ্ট রাখি। গত ২০১১ সালের ন্যায় এ বছরও ব্যাংক তার পরিচালন মুনাফার ৫% কর্পোরেট সোশ্যাল রেসপনসিবিলিটি কর্মসূচিতে ব্যয় করেছে। এ বছর শতাব্দীর উত্তম শীতের কারণে দেশের বিভিন্ন এলাকার অসহায় দরিদ্র মানুষের মধ্যে ৫০,০০০ কপল ও শীতবস্ত্র বিতরণের জন্য ১৮ ডিসেম্বর ২০১২ তে হোটেল পূর্বঘাটে এক শীত বস্ত্র বিতরণ কর্মসূচীর উদ্বোধন করা হয়। উক্ত অনুষ্ঠানে বাংলাদেশ ব্যাংকের মাননীয় গভর্নর ডঃ আতিউর রহমান প্রধান অতিথি হিসাবে উপস্থিত ছিলেন।

শিক্ষা ও চিকিৎসা ক্ষেত্রে উল্লেখযোগ্য আবদান রাখার প্রয়াশে ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিং নিজস্ব স্কুল ও হাসপাতাল প্রতিষ্ঠার কর্মসূচী গ্রহণ করেছে।

আমাদের ব্যাংক বিভিন্ন ধরনের আর্থিক কর্মকাণ্ডে গ্রাহকের সকল প্রকার বিনিয়োগ সুবিধা প্রদানের পাশাপাশি সর্বস্তরের আমানতকারীদের জন্য ২৫টি আকর্ষণীয় প্রডাক্টের প্রচলন করেছে যার ফলে গ্রাহকদের মাঝে ব্যাপক সাড়া ও আগ্রহ পরিলক্ষিত হচ্ছে। তাছাড়া ভবিষ্যতে গ্রাহকদের চাহিদা মোতাবেক নানা ধরনের আকর্ষণীয় বিনিয়োগ ও ডিপোজিট স্কীম চালু করার ব্যাপারে আমাদের প্রচেষ্টা অব্যাহত থাকবে।

প্রতি বছরের ন্যায় দক্ষ জনশক্তি নির্বাচনেও এ বছরে Outsourcing (আইবিএ, ঢাকা বিশ্ববিদ্যালয়) এর মাধ্যমে প্রতিযোগিতামূলক পরীক্ষার নিয়ে মেধাসম্পন্ন শিক্ষানবীশ কর্মকর্তা নির্বাচন করছি। তাছাড়া অর্থনৈতিকভাবে অশুচল মেধাবী চাকুরী প্রার্থীদের নির্বাচনী পরীক্ষায় অংশগ্রহণের পথ সুগম করার জন্য এ বছর কোন ফি গ্রহণ ছাড়াই আবেদনের সুযোগ দেয়া হয়েছে। যা আমাদের একটি সামাজিক কর্তব্য বলে আমরা মনে করি।

ইসলামী ব্যাংক হিসাবে ব্যাংকিং ব্যবসায় শতভাগ শরীয়াহ নীতিমালা পরিপালনে আমরা বদ্ধপরিকর। তাই শরীয়াহ পরিপালনকারী ব্যাংক হিসাবে নিজেদের প্রতিষ্ঠা করার জন্য আমরা সর্বাত্মক প্রচেষ্টা অব্যাহত রেখেছি।

আমাদের ব্যাংক বাংলাদেশ ব্যাংকের সকল নির্দেশনা যথাযথভাবে পরিপালনে অঙ্গীকারবদ্ধ। এ লক্ষ্যে গ্রামীণ জনপদে কৃষি শাখা স্থাপন, কৃষি বিনিয়োগ বৃদ্ধি, মহিলা উদ্যোক্তাদের মধ্যে বিনিয়োগ প্রদান, গ্রীন ব্যাংকিং কার্যক্রম প্রয়োগ, ঝুঁকি ব্যবস্থাপনা ইউনিট গঠনসহ সময়ে সময়ে বাংলাদেশ ব্যাংক কর্তৃক জারিকৃত নির্দেশাবলী পূজানুপূজরূপে বাস্তবায়ন করে আসছে এবং শতভাগ Compliance ব্যাংক হিসাবে নিজেদের অবস্থান সুদৃঢ় করার জন্য আমাদের Management Team কাজ করে যাচ্ছে। এরই ফলশ্রুতিতে এ বছর নির্ধারিত সময়ের মধ্যে বিধিবদ্ধ নিরীক্ষণ কার্যক্রম সম্পন্ন করে এজিএম করতে সক্ষম হয়েছে।

২০১৩ সালের বৈশ্বিক এবং দেশীয় আর্থ-সামাজিক অবস্থার সম্ভাব্য প্রতিকূলতাসমূহ মোকাবেলায় ব্যাংক ব্যবসায়িক কর্মকাণ্ডের বিভিন্ন ক্ষেত্র ও লক্ষ্যমাত্রা নির্ধারণে যথাযথ কৌশল অবলম্বন করেছে। আমরা বিশ্বাস করি ২০১৩ সালের সকল প্রতিকূলতা মোকাবেলা করে কাজিত সাফল্য অর্জন সম্ভব হবে।

পরিশেষে, আমি অভিজ্ঞ পরিচালনা পর্ষদ, প্রতিশ্রুতিশীল সহকর্মীবৃন্দ, বাংলাদেশ ব্যাংক ও নিয়ন্ত্রক সংস্থা, সন্মানিত গ্রাহকবৃন্দ এবং শেয়ারহোল্ডারবৃন্দকে তাঁদের নিয়মিত সহযোগিতা ও মূল্যবান দিক নির্দেশনার জন্য আবারও কৃতজ্ঞতা প্রকাশ করছি। আমি আন্তরিকভাবে বিশ্বাস করি সর্বশক্তিমান আল্লাহুর প্রকাশ মেহেরবাণীতে ও সংশ্লিষ্ট সকলের ঐকান্তিক সহযোগিতায় আমাদের প্রতিষ্ঠানের উত্তরোত্তর অগ্রযাত্রা অব্যাহত থাকবে, ইনশাআল্লাহ।

মা-আসসালাম,

এ.এ.এম জাকারিয়া
ব্যবস্থাপনা পরিচালক



Bismillahir Rahmanir Rahim

Respected Shareholders,
Assalamu Alaikum.

It is my great pleasure to welcome you all to the 14th Annual General Meeting of First Security Islami Bank Limited. I am delighted to present the detailed statistics of our success during the year 2012 before you. For these achievements, I would like to express gratitude to Allah, the almighty, and also my heart-felt thanks to all of you for your active supports & co-operations. The Bank has been able to attain success more & more in business activities for your co-operations, proper guidelines of the Board of Directors and sincere toils of our executives & officials and quality customer services.

In spite of slow motion of global economy, the financial statement annexed with this Annual Report 2012 reflects the satisfactory position of the Bank. We achieved growth in all sectors of our business activities and tried our level best to maintain standard quality in all respects.

The Deposit and Investment has been grown up by 41% and 39% respectively during the year 2012. Besides, even in the adverse scenario of global economic recession export, import and remittance growth of the Bank is satisfactory. The trend of classified Investment has decreased in comparison to last year. During the year under review, the Bank earned total profit worth Tk. 1951.96 million which is 23% higher than that of the last year. The total assets of the Bank have reached TK. 129937.81 million which accounts for 43% increase in a year's time.

Bank has expanded its network by opening 16(sixteen) new branches and established 30(thirty) own ATM booths in 2012 and by the end of the year 2012 our branch network touches a mile stone of the 100 branches. With a view to expand our financial services to the door-steps of the rural mass, we have planned to start operations of 30(thirty) new branches and 100 ATM booths in the year 2013. Further, decision has been taken to purchase floor/space measuring about 60,000 sqft. at Gulshan, Dhaka for the Head Office of the Bank.

Our Bank has been playing vital role in bringing hard-earned foreign exchange from different foreign countries by establishing business relations or forming alliances with new Exchange Houses in various countries of the world where expatriate Bangladeshi people are densely concentrated. To bring more inward remittance, a remittance fair under the auspices of "Chittagong Fair-2012" was organized in Sydney, Australia. About 2500 expatriate Bangladeshi people were present in that fair. We succeeded to collect record amount of foreign remittance in 2012 on account of taking various necessary and appropriate timely steps.

Complying with the BASEL-II requirement, the bank maintained adequate capital by the optimum mix of Tier-I and Tier-II. The total capital of the Bank was Tk. 8145.30 million as on December 31, 2012. We issued Mudaraba Subordinated Bond amounting to Tk. 2,500 million during the year which added with the Tier-II capital expansion. Moreover, fixed assets (land & buildings) purchased from time to time, have been revalued which influenced in maintaining capital requirement. As a result, the capital requirement of the Bank has remained at satisfactory level.

Considering the increasing demand of the customers, we are constantly making endeavors for developing more and more IT driven products and services. To bring the banking service to the general mass, we have already started mobile banking service named "First Pay Sure Cash". Furthermore, all our branches are under real time truly On-line Banking and recently, all the branches have been brought under Core Banking Solution.

Side by side of the business activities, we believe that the Bank has also some corporate social responsibilities. For this purpose, we participate in health services, education to opportunity-

deprived people, scholarship to intelligence-disabled students, elimination of poverty and tried to remain side-by of the helpless, neglected and lag-behind community by extending the hands of co-operations during natural calamities. We also keep ourselves related with the developments of sports, literature and cultural activities of the country. Like that of 2011, 5% of its operational profit was involved in Corporate Social Responsibility (CSR) program. Due to the most serious cold spell of the century, this year we arranged a program on 18 December 2012 at Hotel Purbani, Dhaka for distribution of 50,000 blankets and winter-clothes to the distressed and poor people at the different corners of the country which was inaugurated by the honorable Governor of Bangladesh Bank, Dr. Atiur Rahman.

To ensure remarkable contribution in education and health sectors we have taken the steps to establish Bank's own school and hospital.

Our Bank, side by side, is extending all sorts of investment facilities in different financial activities of different modes and sectors to the customers and has also introduced 25 attractive products for the people of all walks of life. As a result, much response and eagerness are getting momentum among the customers. In future also, our endeavor would continue for introducing various attractive investment and deposit schemes as per demands of the customers.

We have also recruited meritorious probationary officers this year as that of every year through competitive examination by outsourcing (IBA, University of Dhaka) for inducting new talents to produce the best professionals in future. To facilitate the financially insolvent meritorious job-seekers to participate in the interview, chance was given to them for applying without required fees this year. We took it as our social responsibility.

As an Islamic Bank, we are determined to comply fully with Shariah Guidelines in banking business. For that, we have maintained our total endeavor un-interrupted in establishing ourselves as a Shariah-complied bank.

Our Bank is committed to proper compliance with all the instructions of Bangladesh Bank. For that, we have been complying the instructions meticulously circulated by Bangladesh Bank from time to time including and in respect of setting-up rural branches in countryside, augmentation of agriculture investments, disbursement of investments among the women entrepreneurs, SME investments, green banking program and opening of Risk Management Unit. Accordingly, our Management Team has also been working vigorously for confirming the establishment of our position as a hundred percent compliant bank. As a result, we have been able to hold AGM by accomplishing statutory audit procedures well in time this year.

For encountering probable home and global socio-economic adversities in 2013, the Bank has adopted appropriate strategies in setting / selecting different sectors and targets. We believe, we would be able to attain desired success by overcoming all adversities in 2013.

Finally, I again express my heartiest gratitude to the proficient Board of Directors, committed colleagues, Central Bank & other regulatory bodies, respectable customers and shareholders for their continuous support, necessary co-operations and valued guidance. I firmly believe, by the endless grace of Almighty Allah and cordial co-operations of all concerned the successive advancement of our Organization would be continued, Insha Allah.

Ma-assalam.



A.A.M. Zakaria
Managing Director

Directors' Report

পরিচালকমন্ডলীর প্রতিবেদন

বিসমিল্লাহির রাহমানির রাহিম।

সম্মানিত শেয়ারহোল্ডারবৃন্দ,

আসসালামু আলাইকুম।

আমি অত্যন্ত আনন্দের সাথে ফার্স্ট সিকিউরিটি ইসলামী ব্যাংকের পরিচালনা পর্ষদের পক্ষ থেকে শেয়ারহোল্ডারবৃন্দের ১৪তম বার্ষিক সাধারণ সভায় (এজিএম) আপনাদের সবাইকে স্বাগত জানাচ্ছি এবং পরিচালকমন্ডলীর ও নিরীক্ষকবৃন্দের প্রতিবেদনসহ ৩১শে ডিসেম্বর ২০১২ সমাপ্ত বছরের নিরীক্ষিত আর্থিক বিবরণী উপস্থাপন করছি, যেখানে ব্যাংকের সাফল্য, ভবিষ্যৎ সম্ভাবনা এবং বিশ্ব অর্থনীতির বিভিন্ন উল্লেখযোগ্য বিষয়সহ বাংলাদেশের অর্থনীতির সাফল্যের বিভিন্ন দিক অন্তর্ভুক্ত করা হয়েছে।

বিশ্ব অর্থনীতি

বিশ্ব অর্থনীতি বলতে সাধারণত বিশ্বের বিভিন্ন দেশের অর্থনীতি ও জাতীয় অর্থনীতির সমন্বয়ে গঠিত একটি অর্থনীতিকেই বুঝায়। এছাড়াও বিশ্ব অর্থনীতি বিশ্ব সমাজের এবং জাতীয় অর্থনীতি উভয়ের সমন্বয়ে একটি সহনীয় বিশ্ব অর্থনীতি অর্থনীতিতে পরিণত করে।

বৈশ্বিক প্রবৃদ্ধি ২০১২ সালে হ্রাস পেয়ে দাঁড়ায় প্রায় ৩ শতাংশ যা দীর্ঘমেয়াদী মন্দাবস্থা কারনে প্রায় অর্ধ শতাংশ হ্রাস পাওয়া ইঙ্গিত করে। এই নিম্নমুখী প্রবনতার ধারা সম্ভবত অব্যাহত থাকবে। পরিণত অর্থনীতির দেশগুলো ২০০৮-২০০৯ সালে মন্দার আতঙ্কে এখনও আতঙ্কিত। ২০১০ ও ২০১১ সালের মত উদীয়মান বাজার ২০১২ সালেও মন্দাবস্থা কাটিয়ে উঠতে পারে নাই এবং ২০১৩ সালেও তা সম্ভব হবে বলে মনে হয় না।

২০১২ সালে অনেক উন্নয়নশীল অর্থনীতির দেশ যেমন ব্রাজিল, চীন এবং ভারতের প্রবৃদ্ধি উল্লেখযোগ্য পরিমাণ কম ছিল কিন্তু এই দেশগুলোর বৈশ্বিক মন্দার পূর্বে দীর্ঘ সময় ধরে দ্রুত প্রবৃদ্ধি অর্জনে সক্ষম হয় এবং ২০১০ সালে মন্দাবস্থা হতে দ্রুত পুনরুদ্ধারের জন্য বলিষ্ঠ পদক্ষেপ গ্রহণ করে।

ইউরো অঞ্চল এবং জাপানের অর্থনীতির সংকোচন এবং সেই সাথে উদীয়মান অর্থনীতির দেশ ব্রাজিল এবং ভারত ২০১২ সালে তৃতীয় প্রান্তিকে কান্ডিত হারে প্রবৃদ্ধি অর্জন করতে না পারার কারণে বৈশ্বিক অর্থনীতি নিম্নমুখী প্রবৃদ্ধির সম্মুখীন হয়। ২০১২ সালের তৃতীয় প্রান্তিকে যুক্তরাষ্ট্রের অর্থনীতি ত্বরান্বিত হয়। কিন্তু হ্যারিকেন স্যাভি ও রাজস্ব আদায়ে প্রতিবন্ধকতার কারণে সমসাময়িক সময়ে সমস্যার সম্মুখীন হয়। রাজস্ব আদায় একত্রীকরণের ফলে যুক্তরাজ্যের রাজস্ব আদায় বৃদ্ধি পায় এবং ইউরো অঞ্চলের অবস্থা হ্রাস পায়।

ইউরো অঞ্চল ২০১২ সালের তৃতীয় প্রান্তিকে এসে মন্দাবস্থায় প্রবেশ করে এবং বছর শেষে তা আরো তীব্র আকার ধারণ

করে। ব্যক্তি খাতের প্রতি আস্থা আগের মতই দুর্বল রয়েছে, অঞ্চলটিতে বেকারত্ব সার্বিকভাবে উচ্চ পর্যায়ে পৌছেছে এবং তা ১২% এ উন্নীত হয়েছে, যার ফলশ্রুতিতে ঐ অঞ্চলের আর্থিক অবস্থা আরো বিরূপ হয় এবং ঐ অঞ্চলের প্রধান দেশগুলোর প্রবৃদ্ধির হার নিম্নমুখী হয়।

বাংলাদেশের অর্থনীতি

বিশ্ব অর্থনীতির নিম্নমুখী প্রবনতা সত্ত্বেও বাংলাদেশের অর্থনীতি বিগত কয়েক বছর ধরে বেশ শক্ত অবস্থানে রয়েছে। যদি বিশ্ব অর্থনীতির নিম্নমুখী প্রবনতা পূর্বানুমিত মাত্রার চেয়ে বেশি দীর্ঘায়িত হয় তাহলে বাংলাদেশের অর্থনীতি উপর এর বিরূপ প্রভাব পরতে পারে। অভ্যন্তরীণ কিছু প্রতিবন্ধকতা যেমন মুদ্রাস্ফীতির উচ্চহার, আমদানি-রপ্তানির ভারসাম্যহীনতা, স্থানীয় মুদ্রার অবমূল্যায়ন, রেমিটেন্সের নিম্নমুখী প্রবৃদ্ধি, বর্ধিত বাজেট ঘাটতি এবং সরকারী ঋণের কারণ সত্ত্বেও বৈশ্বিক মন্দার মাঝেও বাংলাদেশের অর্থনীতি দক্ষ অবস্থানে আছে।

বাংলাদেশ ২০১০ সাল থেকে গড় প্রবৃদ্ধি অন্যান্য উন্নয়নশীল ও উদীয়মান অর্থনীতির তুলনায় অনেক ভালো অবস্থানে রয়েছে। ২০১২ সালে বাংলাদেশের জিডিপি প্রবৃদ্ধি ছিল ৬.৩০% যা আন্তর্জাতিক দাতা সংস্থা এবং স্থানীয় কিছু গবেষণা প্রতিষ্ঠানসমূহের পূর্বানুমান অপেক্ষা যথেষ্ট ভাল।

২০১২ আর্থিক বছরে মুদ্রাস্ফীতির হার উচ্চ মাত্রায় পৌছে। ২০১১ আর্থিক বছরে সাধারণ মুদ্রাস্ফীতির লক্ষ্যমাত্রা ছিল ৬.৫০% কিন্তু ২০১২ আর্থিক বছর শেষে যা দাঁড়ায় ৯.০০%। মূল্যস্ফীতির মূল কারণ খাদ্যদ্রব্যের মূল্য বৃদ্ধি যা বিগত তিন বছর যাবৎ বৃদ্ধি পাচ্ছে যেখানে খাদ্য বহির্ভূত দ্রব্যের মূল্যস্ফীতি কিছুটা কম। খাদ্য বহির্ভূত দ্রব্যের মূল্যস্ফীতির তুলনায় খাদ্যদ্রব্যের মূল্যস্ফীতি গরীব জনগোষ্ঠীকে বেশী ক্ষতিগ্রস্ত করে। যে কারণে ২০১২ সালের মার্চ মাসে মুদ্রাস্ফীতি দুই অংকের ঘর অর্থাৎ ১০.৯২% এ উপনীত হয়। অর্থের সরবরাহ বৃদ্ধিও মূল্যস্ফীতির অন্যতম কারণ। সে কারণে বাংলাদেশ ব্যাংক সংকোচনমূলক মুদ্রানীতি গ্রহণ করেছে।

জ্বালানী তেল এবং মূলধনী পণ্যের আমদানি বৃদ্ধি, অস্থিতিশীল নিত্যপণ্যের মূল্য এবং দুর্বল বৈদেশিক ঋণ প্রবাহের কারণে লেনদেনের ভারসাম্য জনিত চাপ তীব্রতর হচ্ছে। নতুন স্থাপিত বিদ্যুত কেন্দ্রগুলো তেল ভিত্তিক হওয়ায় প্রচুর জ্বালানী তেল ও মূলধনী পণ্যের আমদানি করতে হচ্ছে। যদিও ২০১২ অর্থ বছরে তৈরি পোশাক শিল্পের কারণে রপ্তানী খাতে প্রবৃদ্ধি অর্জিত হয়েছে। রপ্তানী খাতের প্রবৃদ্ধি থেকেই পণ্য এবং সেবার জন্য বর্ধিত আমদানী ব্যয় পরিশোধিত হয়। বিশ্ব জুড়ে নিত্য প্রয়োজনীয় জিনিসের এবং জ্বালানী তেলের উচ্চ মূল্যের কারণে আমদানী ব্যয় ২০১২ অর্থ বছরে প্রায় ৪০% বৃদ্ধি পেয়েছে ফলশ্রুতিতে বাণিজ্য ভারসাম্য অস্থিতিশীল হয়ে পরেছে।

বৈদেশিক মুদ্রার কিছু অস্থিতিশীলতা সত্ত্বেও চলতি অর্থবছরের প্রথম দিকে বিদেশ থেকে অর্থ প্রেরণের ধারা কিছুটা বৃদ্ধি পায়, যা আমাদের দেশের অর্থনীতিতে ও বৈদেশিক মুদ্রার মজুদকে শক্তিশালী করে। ২০১২ সালের জানুয়ারী মাসে বিদেশ থেকে অর্থ প্রেরণের প্রবাহ ১.২ বিলিয়ন মার্কিন ডলার অতিক্রম করে। সম্প্রসারিত ঋণ সুবিধার আওতায় আন্তর্জাতিক অর্থ তহবিলের প্রথম কিস্তির ঋণ ছাড় দেয়ার ফলে ২০১২ সালের এপ্রিল মাসে বাংলাদেশের বৈদেশিক মুদ্রার মজুদ দাঁড়ায় ১০.১৯ বিলিয়ন মার্কিন ডলারে। বাংলাদেশ ব্যাংকের হিসাব অনুযায়ী বৈদেশিক মুদ্রার সরবরাহ ২০১২ সালের ডিসেম্বরে ১২.৭৩ বিলিয়ন মার্কিন ডলারে উন্নীত হয়। ফলশ্রুতিতে স্থানীয় মুদ্রার বিনিময় হার অন্যান্য দেশের মুদ্রার বিপরীতে ভারসাম্য অবস্থা রক্ষা করতে সক্ষম হয়।

আলোচ্য বছরে বাংলাদেশের ব্যাংকিং খাত আরও একটি মিশ্র ব্যবসায়িক অভিজ্ঞতার সম্মুখীন হয়। বিগত বছরের তুলনায় পুঁজি বাজারের অস্থিতিশীল অবস্থার কারণে চলতি বছরে ব্যাংকগুলো আশানুরূপ মুনাফা অর্জন করতে ব্যর্থ হয়। তবে বাংলাদেশ ব্যাংকের সার্বিক দিকনির্দেশনা এবং তত্ত্বাবধানে ব্যাংকিং খাতের সার্বিক কার্যক্রম সন্তোষজনক ভাবে পরিচালিত হয়েছে।

ব্যাংকের সার্বিক পরিক্রমা

ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক ১৯৯৯ সালের ২৫শে অক্টোবর প্রথাগত ব্যাংক হিসাবে এর কার্যক্রম শুরু করে। ২০০৮ সালে ব্যাংকটি সফলভাবে ১.১৫ কোটি শেয়ারের বিপরীতে ১১৫ কোটি টাকার IPO কার্যক্রম সম্পন্ন করে। সাধারণ বিনিয়োগকারী, প্রতিষ্ঠানিক বিনিয়োগকারী এবং প্রবাসী বাংলাদেশীদের নিকট থেকে চমৎকার সাড়া পাওয়া যায়। ব্যাংকের শেয়ার ঢাকা এবং চট্টগ্রাম স্টক এক্সচেঞ্জ তালিকাভুক্ত করা হয়েছে।

১লা জানুয়ারী ২০০৯ তারিখে ব্যাংকটি প্রথাগত ব্যাংকিং ছেড়ে ইসলামী শরী'য়াহ ভিত্তিক ব্যাংকে রূপান্তরিত হয়। ব্যবসায়িক কার্যক্রমে ইসলামী শরী'য়াহ-র প্রয়োগে পরামর্শ ও নির্দেশনা প্রদানের জন্য ব্যাংকটি দেশের বিখ্যাত উলামা, ব্যাংকার, আইনজীবী এবং অর্থনীতিবিদ নিয়ে একটি শরী'য়াহ কাউন্সিল গঠন করে। এই কাউন্সিল ব্যাংকের কাঠামো অনুযায়ী বিশেষ মর্যাদা লাভ করে এবং ব্যাংকে শরী'য়াহর ভিত্তিতে পরিচালনার জন্য গুরুত্বপূর্ণ ভূমিকা পালন করে।

২০১২ সালে ব্যাংকের কর্মকাণ্ড

২০১২ সালে প্রতিকূল পরিবেশে মোকাবেলার মাধ্যমে FSIBL মূল ব্যাংকিং ব্যবসায়ে গুরুত্ব আরোপ করে মুনাফার ক্ষেত্রে ভালো প্রবৃদ্ধি অর্জন করেছে এবং সম্পদের অটুট মান রক্ষা করতে সক্ষম হয়েছে। দেশের সর্বোত্তম করপোরেট নাগরিক হতে বদ্ধ পরিকর এবং ক্ষুদ্র ও মাঝারী, খুচরা গ্রাহকদেরকেও গুরুত্ব দিয়ে চমৎকার ও চাহিদা মার্কিন গ্রাহক সেবা প্রদানে অক্লান্ত পরিশ্রম করে যাচ্ছে যার ফলশ্রুতিতে ব্যাংক আর্থিকভাবে আরো শক্তিশালী হচ্ছে।

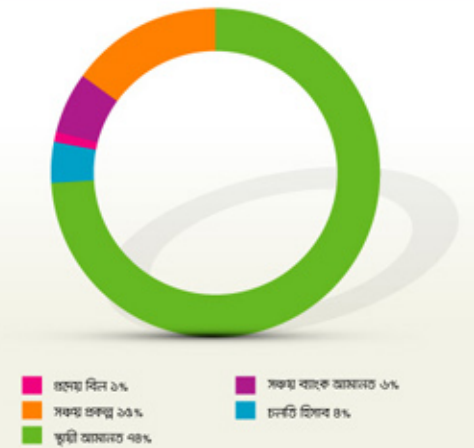
ব্যাংক ৩১ ডিসেম্বর ২০১২ তারিখে ১০৯,৯০৫.৫৬ মিলিয়ন টাকা আমানত সংগ্রহ করে যা ২০১১ সালে ছিল ৭৮,১৪৫.০৪ মিলিয়ন টাকা। মোট বিনিয়োগ এবং অগ্রীমের পরিমাণ ২০১২ শেষে দাঁড়ায় ৯৬,৩০৪.২২ মিলিয়ন টাকা যা ২০১১ সালে ছিল ৬৯,৪৬৭.৩২ মিলিয়ন টাকা। আমদানী বাণিজ্যের পরিমাণ হয় ২৪,০৫৬.২০ মিলিয়ন টাকা যা ২০১১ সালে ছিল ২৯,৫৩৪.৯০ মিলিয়ন টাকা। রপ্তানী বাণিজ্যের পরিমাণ ২০১২ সালে দাঁড়ায় ৭,২৭৯.৪০ মিলিয়ন টাকা যা ২০১১ সালে ছিল ১০,২৬০.৬০ মিলিয়ন টাকা। ৩১শে ডিসেম্বর ২০১২ সালে ফরেন রেমিটেন্স ২০১১ সালের ১,০১১.৮০ মিলিয়ন টাকার বিপরীতে ব্যাংক ৪,৭৩১.৬০ মিলিয়ন টাকা ফরেন রেমিটেন্স সংগ্রহ করে। ২০১১ সালের ১,৫৮৯.৫৮ মিলিয়ন টাকার স্থলে ২০১২ সালে ব্যাংক ১৯৫১.৯৫ মিলিয়ন টাকা কর-পূর্ব মুনাফা অর্জন করতে সক্ষম হয় যা ২২.৮০% প্রবৃদ্ধি নির্দেশ করে। ২০১২ সালের কর পরবর্তী নীট মুনাফা দাঁড়ায় ৭৬২.৭০৩ মিলিয়ন টাকা। শেয়ার প্রতি আয় (ইপিএস) দাঁড়ায় ২.০৪ টাকা।

FSIBL শ্রেণীকৃত বিনিয়োগের বিপরীতে পর্যাপ্ত সঞ্চিতি সংরক্ষণ করে। সুনির্দিষ্ট সঞ্চিতির পরিমাণ গত বছরের তুলনায় উল্লেখযোগ্য পরিমাণ বেশি। পর্যাপ্ত সঞ্চিতি ব্যাংককে আগের তুলনায় আরো বেশি শক্তিশালী করেছে। Tier-I মূলধন ২০১২ সালের শেষে গিয়ে দাঁড়ায় ৫,৩১১.৬৫ মিলিয়ন টাকা যা ২০১১ সালে ছিল ৪,৫৪৮.৯৫ মিলিয়ন টাকা। ২০১২ সালের শেষে Tier-II মূলধন ২,৮৮৩.২৪ মিলিয়ন টাকায় পৌছায় যা ২০১১ সালে ছিল ৯০০.০০ মিলিয়ন টাকা। রিটার্ন অন এসেস্ট ৩১শে ডিসেম্বর ২০১২ সালে ছিল ১.৫০%। ব্যাসেল-২ আনুযায়ী ব্যাংকের সমন্বিত মূলধন পর্যাগুতা অনুপাত হয় ন্যূনতম সংরক্ষণের হার ১০.০০% এর বিপরীতে ১০.২৭%।

আমানত

ব্যাংকের মোট আমানত ৩১শে ডিসেম্বর ২০১২-এ শতকরা ৪০.৬৪ ভাগ বৃদ্ধি পেয়ে ১০৯,৯০৫.৫৬ মিলিয়ন টাকায় দাঁড়ায় যা পূর্ববর্তী বছরে একই সময়ে ছিল ৭৮,১৪৫.০৪ মিলিয়ন টাকা। যেহেতু আমানত হলো একটি ব্যাংকের জীবনীশক্তির প্রধান উৎস, তাই আমাদের ব্যাংক নতুন নতুন আমানত প্রকল্প উদ্ভাবন করে আমানত বৃদ্ধিতে সর্বাধিক প্রচেষ্টা গ্রহণ করেছে।

আমানত মিশ্র



বিনিয়োগ ও অগ্রীম

আন্তর্জাতিক এবং অভ্যন্তরীণ অর্থনীতিতে প্রতিকূল অবস্থা স্বত্ত্বেও ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক বিনিয়োগ ও অগ্রীম বৃদ্ধিতে সফল হয়েছে। ২০১২ সালের ৩১শে ডিসেম্বরে ব্যাংকের বিনিয়োগ ও অগ্রীমের পরিমাণ পূর্ববর্তী বছরের ৬৯,৪৬৭.৩২ মিলিয়ন টাকা থেকে ৩৮.৬৩% বৃদ্ধি পেয়ে ৯৬,৩০৪.২২ মিলিয়ন টাকায় উন্নীত হয়। বিনিয়োগই একটি ব্যাংকের মূল সম্পদ। ব্যাংক সব সময়ই বিনিয়োগ ঝুঁকি ব্যবস্থাপনার শর্তানুযায়ী প্রকৃত ঝুঁকি নিরূপণ সাপেক্ষে সব ধরনের বিনিয়োগের ক্ষেত্রে গুণগত মান সম্পন্ন সম্পদ আহরণের বিষয়টিকে গুরুত্ব প্রদান করে।

আমদানী বাণিজ্য

২০১২ সালে আমদানী বাণিজ্যে ফার্স্ট সিকিউরিটি ইসলামী ব্যাংকের অর্থায়নের পরিমাণ ছিল ২৪,০৫৬.২০ মিলিয়ন টাকা। আমদানী বাণিজ্যের প্রধান খাতগুলি ছিল গম, ভোজ্যতেল, মূলধনী যন্ত্রপাতি, কয়লা, তুলা, ফেব্রিক্স ও তার আনুষঙ্গিক দ্রব্যাদি।

রপ্তানী বাণিজ্য

ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক ২০১২ সালে রপ্তানী বাণিজ্যে সর্বমোট ৭,২৭৯.৪০ মিলিয়ন টাকার রপ্তানী দলিল সফলতার সাথে নিষ্পত্তি করে। রপ্তানী বাণিজ্যের প্রধান খাতগুলি ছিল তৈরী পোশাক, নীটওয়ার, হিমায়িত খাদ্য, মাছ, প্রক্রিয়াজাত চামড়ার পণ্যসামগ্রী, কৃষিপণ্য, হস্তশিল্প ইত্যাদি।

ফরেন রেমিটেন্স

৩১ ডিসেম্বর ২০১২ সালে ফরেন রেমিটেন্স দাঁড়ায় ৪৭৩১.৬০ মিলিয়ন টাকা। ফরেন রেমিটেন্স আহরণে আন্তর্জাতিক খ্যাতিসম্পন্ন এক্সচেঞ্জ হাউস যেমন মানিগ্রাম, এক্সপ্রেস মানি, ওয়েস্টার্ন ইউনিয়ন, গ্রাসিড এনকে কর্পোরেশন, সুপারএক্স-১০ গ্রোবাল মানি এর সাথে রেমিটেন্স ব্যবসা পরিচালনা করে অত্র ব্যাংক উল্লেখযোগ্য অগ্রগতি সাধন করেছে। এছাড়াও কানাডা ও ইতালিতে অত্র ব্যাংকের ১০০% মালিকানাধীন দক্ষ দুটি এক্সচেঞ্জ হাউসের মাধ্যমে উল্লেখযোগ্য পরিমাণ রেমিটেন্স দেশে এসেছে।

করসপনডেন্ট ব্যাংকিং

করসপনডেন্ট ব্যাংকসমূহ হচ্ছে আন্তর্জাতিক ব্যবসায়ের সহযোগী। ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক ইতোমধ্যে বৈদেশিক বিনিময় বাণিজ্যে ব্যাপক সাফল্য অর্জন করেছে। ব্যাংক বিশ্বব্যাপী ২০০ ব্যাংকের ১,৪০০ গুরুত্বপূর্ণ শাখার সাথে প্রতিসঙ্গী/করসপনডেন্ট সম্পর্ক স্থাপন করেছে।

ব্যাংকের অধীনস্থ কোম্পানিসমূহ

বাজার চাহিদা এবং আমাদের প্রতিশ্রুতি অনুযায়ী গ্রাহকদেরকে সেবা প্রদানের লক্ষ্যে First Security Islami Capital and Investment Limited, First Security Islami Exchange House (Canada) এবং First Security Islami Exchange

House (Italy) অধীনস্থ কোম্পানিসমূহ চালু করেছে যার মাধ্যমে মার্চেন্ট ব্যাংকিং এবং রেমিটেন্স সেবা প্রদান করা হয়। আমরা বিশ্বাস করি এ ধরনের প্রচেষ্টা ব্যাংকের গ্রাহকদেরকে আরও ভিন্ন মাত্রার সেবা প্রদানের সুযোগ সৃষ্টি করবে।

ব্যাংকের আর্থিক কার্যক্রম

সমাজের বিভিন্ন স্তরের গ্রাহকদের আমানতের চাহিদা পূরণ এবং আমানতকৃত অর্থ ব্যাংকিং ব্যবসায় ব্যবহার পূর্বক দেশের অর্থনীতির চাকা সচল রাখার নিমিত্তে ফান্ড সংগ্রহ ব্যাংকিং ব্যবসার একটি অন্যতম প্রধান কাজ। এই ল্যাকে সামনে রেখে ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক বিভিন্ন জনপ্রিয় এবং আকর্ষণীয় আর্থিক পণ্য ও সেবা প্রদান করে আসছে যা আমানতকারী, গ্রাহক ও ব্যাংক সকলের স্বার্থ বিবেচনা করে সময়ের পরিবর্তনের সাথে সাথে পেয়েছে ভিন্ন মাত্রা।

ব্যাংক এক গুচ্ছ পণ্য চালু করে সেগুলো নিম্নরূপ:

■ বন্ধন	■ নিরাময়	■ আলো
■ অবসর	■ অংকুর	■ প্রাপ্তি
■ প্রবীণ	■ সম্মান	■ হজ্জ
■ যাকাত	■ মর্যাদা	■ অগ্রসর
■ আরবা	■ ঘরপী	■ স্বদেশ
■ শুভেচ্ছা	■ উন্নতি	■ প্রয়াশ
■ ট্রিপল বেনিফিট		

এর পাশাপাশি ব্যাংক ২০১৩ সালে আরও ৩টি পণ্য চালু করতে যাচ্ছে সেগুলো নিম্নরূপ:

- মুদারাবা ক্যাশ ওয়াকফ ডিপোজিট স্কীম
- মুদারাবা নিউ জেনারেশন সঞ্চয়ী হিসাব (প্রজন্ম)
- মুদারাবা নিউ জেনারেশন ডিপোজিট স্কীম (উদ্বীপণ)

এছাড়াও ব্যাংকের উল্লেখযোগ্য আর্থিক পণ্য ও সেবাসমূহ নিম্নরূপ:

আমানত পণ্যসমূহ

- আল ওয়াদিয়া চলতি হিসাব
- মুদারাবা সঞ্চয়ী হিসাব
- মুদারাবা মেয়াদী আমানত
- মুদারাবা বিশেষ নোটিশ আমানত
- মুদারাবা মাসিক সঞ্চয় প্রকল্প
- মুদারাবা মাসিক মুনাফাভিত্তিক সঞ্চয় প্রকল্প
- মুদারাবা আমানত দ্বিগুন প্রকল্প
- বৈদেশিক মুদ্রা আমানত

বিনিয়োগ পণ্যসমূহ

- কর্পোরেট বিনিয়োগ
- শিল্পে বিনিয়োগ
- সিভিকিট বিনিয়োগ
- গৃহায়ন বিনিয়োগ
- ব্যবসায় বিনিয়োগ
- লিজ বিনিয়োগ
- হায়ার পারচেজ বিনিয়োগ
- ক্ষুদ্র ও মাঝারি শিল্পে বিনিয়োগ

সেবাসমূহ

- ATM কার্ড
- এস.এম.এস ব্যাংকিং
- বিল সংগ্রহ
- শিক্ষা রেমিট্যান্স সেবা
- লকার সেবা
- মোবাইল ব্যাংকিং

২০১২ সালে আইসিটি বিভাগ এর কার্যাবলী ও কৃতিত্বসমূহ

তথ্য ও যোগাযোগ প্রযুক্তি (আইসিটি) ক্রমবর্ধমানভাবে উন্নয়ন, সমৃদ্ধি, নতুনত্ব এবং প্রতিযোগিতামূলক একটি অমূল্য এবং শক্তিশালী হাতিয়ারে পরিণত হয়ে উঠছে। বিশ্বের অন্যান্য দেশের সাথে যুক্ত হতে এবং বিশ্ব সম্প্রদায়ের সাথে যোগাযোগের ক্ষেত্রে এটি সময় বা দূরত্বের বাধাকে অতিক্রম করেছে। তথ্য ও যোগাযোগ প্রযুক্তির ব্যবহার ব্যাংকিং সেবাকে সহজ করেছে এবং দেশব্যাপী মানুষের কাছে ব্যাংকিং সেবার গ্রহণযোগ্যতা বৃদ্ধি করেছে। এফএসআইবিএল এর আইসিটি বিভাগ সর্বোচ্চ ব্যাংকিং সেবা প্রদানের জন্য সর্বাধুনিক স্বয়ংক্রিয় প্রযুক্তি ব্যবহার করেছে। আইসিটি বিভাগ ইতিমধ্যে এফএসআইবিএল এর সকল শাখাতে দ্রুতগতির ফাইবার, বেতার যোগাযোগ এবং ভূ-উপগ্রহ ভিত্তিক যোগাযোগ ব্যবস্থার মাধ্যমে সম্পূর্ণ নিরবিচ্ছিন্ন যোগাযোগ ব্যবস্থা প্রতিষ্ঠা করেছে।

আইসিটি বিভাগের বিস্তারিত কর্মকাণ্ড:

১. তিন স্তরীয় ডেটা সেন্টার স্থাপন: ইতোমধ্যে আইসিটি বিভাগ বসুন্ধরা আবাসিক এলাকায় তার নিজস্ব ভবনে তিন স্তরীয় ডেটা সেন্টার প্রতিষ্ঠা করেছে যেখানে নিরবিচ্ছিন্ন শক্তি ব্যবস্থা তথ্য সংযুক্ততা, শীর্ষস্থানীয় প্রযুক্তির সংরক্ষণ এলাকা, 'এন্টিভ এপ্রিকেশন' ডেটাবেস, এটিএম, এসএমএস এবং ইন্টারনেট ব্যাংকিং সার্ভার রয়েছে। এফএসআইবিএল ডেটা সেন্টার ত্রুটি সহণীয়, সহজেই উন্নীতকরণ, 'প্যাচ ইনস্টল' তত্ত্বাবধায়নসহ যেকোন কাজ করা যায় এবং তা কোন কালক্ষেপন ছাড়াই। এই ব্যবস্থাপনা আমাদের গ্রাহকদের আরও উন্নত ও উত্তম সেবা প্রয়োগ নিশ্চিত করেছে।

২. 'পিসি ব্যাংক ২০০০' থেকে কোর ব্যাংকিং সিস্টেম' এ রূপান্তরিতকরণ: এফএসআইবিএল পিসি ব্যাংক ২০০০ এর মাধ্যমে ব্যাংকিং সেবা প্রদান করে যা ব্যাংকিং পরিবেশে গঠনগতভাবে বন্টন ব্যবস্থার আওতায় ছিল। এই ব্যবস্থায় অন্তর্মুখী ও বহির্মুখী চেক নিষ্কাশন ব্যবস্থা, এসএমএস ব্যাংকিং, ইন্টারনেট ব্যাংকিং, এটিএম ব্যবস্থা, অনলাইন ব্যাংকিং সেবা দ্রুতকরণ নিশ্চিত করতে বিগত ২ বছরে আইসিটি বিভাগ ৬৭ টিরও বেশি শাখায় পিসি ব্যাংক ২০০০ ব্যবস্থা থেকে কোর ব্যাংকিং ব্যবস্থায় সফলতার সাথে রূপান্তর করেছে এবং পূর্বপরিকল্পনা অনুযায়ী ২০১৩ সালের মার্চ মাসের মধ্যে এফএসআইবিএল সম্পূর্ণরূপে কোর ব্যাংকিং ব্যবস্থার অন্তর্ভুক্ত হয়ে যাবে।

৩. কোর ব্যাংকিং ব্যবস্থার প্রয়োগীকরণ: আইসিটি বিভাগ ২০১১ সাল থেকে ব্যাংক অস্টিমাস সফটওয়্যার এর মাধ্যমে কোর ব্যাংকিং ব্যবস্থার প্রচলন করেছে। কোর ব্যাংকিং ব্যবস্থা একটি অনলাইন ব্যাংকিং ব্যবস্থা যার মাধ্যমে কোন নির্দিষ্ট গ্রাহককে যে কোন শাখা থেকে কোন ঝামেলা ছাড়াই ব্যাংকিং সেবা প্রদান করা যায়। কোর ব্যাংকিং ব্যবস্থার মাধ্যমে হিসাব খোলা, নগদ ও চেক জমা এবং উত্তোলন, এটিএম সেবা, রেমিট্যান্স সেবা, বিনিয়োগ, এসএমএস ব্যাংকিং ইন্টারনেট ব্যাংকিং, মোবাইল ব্যাংকিং প্রভৃতি অনেক সহজ হয়েছে। এই ব্যবস্থার একটি বাড়তি বৈশিষ্ট্য হল বাংলাদেশ ব্যাংক এর নির্দেশমত যে কোন ব্যাংকিং সেবা মডিউল এতে সংযোজন করা যাবে। এই ব্যবস্থার মাধ্যমে কার্যপরিষদ ও ব্যবস্থাপনা পরিষদ ব্যাংক এর তাত্ক্ষণিক আর্থিক অবস্থা পর্যবেক্ষণে সক্ষম হয়েছেন এবং ফলশ্রুতিতে প্রয়োজনীয় সিদ্ধান্ত গ্রহণ সহজ হয়েছে।

৪. এটিএম সেবা বাস্তবায়ন: আইসিটি বিভাগ, এফএসআইবিএল এর সম্মানিত গ্রাহকগণের স্বার্থে দেশব্যাপী বিভিন্ন জায়গায় ৩০টি

এটিএম বুথ চালু করেছে। এই সেবাটি আরও সহজতর করার লক্ষ্যে কর্তৃপক্ষ আরও পঞ্চাশটি বিভিন্ন স্থানে এটিএম সেবা প্রসারিত করার সিদ্ধান্ত নিয়েছে। আইসিটি বিভাগ ২৪/৭ এই সেবা প্রদান করে থাকে।

৫. এসএমএস ব্যাংকিং সেবা: আইসিটি বিভাগ আমাদের বিদ্যমান গ্রাহকদের জন্য চেক বই রিকুইজিশন, ব্যালেন্স অনুসন্ধান এবং বিবৃতি উত্তোলন এসএমএস এর মাধ্যমে যেকোনো সময় যেকোনো স্থানে এই সেবা প্রদান করে থাকে।

৬. মোবাইল ব্যাংকিং সেবা: আইসিটি বিভাগ দেশের ব্যাংকিং এবং নন-ব্যাংকিং জনগণের জন্য মোবাইল ব্যাংকিং কার্যক্রম (ফার্স্ট পে শিওর ক্যাশ) সেবা প্রবর্তন করেছে। এটি তৎক্ষণাৎ ব্যালেন্স অনুসন্ধান, নগদ অর্থ জমা ও উত্তোলন, ব্যালেন্স স্থানান্তর, মুঠো ফোনের মাধ্যমে বিভিন্ন বিল প্রদান ইত্যাদি সেবা প্রদান করে থাকে। গ্রাহকেরা ৩৬৫ দিন বাংলাদেশের যেকোনো স্থান হতে যেকোনো সময় এই সেবা পেয়ে থাকে।

৭. ইন্টারনেট ব্যাংকিং সিস্টেম: আইসিটি বিভাগ তার মূল্যবান গ্রাহকদের চাহিদা অনুসারে ব্যালেন্স অনুসন্ধান, চেক বই রিকুইজিশন, মেয়াদি আমানত বিবরণ, এ্যাকাউন্ট বিবৃতি, চেক নিষ্কাশন অবস্থা এবং বিনিয়োগ স্বর্ণ শোধকরণ সময়সীমা সেবাসমূহ প্রবর্তন করেছে।

৮. ডিজাস্টার রিকভারি স্থান (DR Site): আইসিটি বিভাগ প্রস্তাবিত ডিজাস্টার রিকভারি স্থানের জন্য বিভিন্ন সরঞ্জামাদি যেমন রাইটার, সার্ভার, সংরক্ষণাগার, টেপ লাইব্রেরী সংরক্ষণ করেছে। DR Site হচ্ছে ব্যাংকের তথ্য কেন্দ্রের ব্যাকআপ। সকল প্রয়োজনীয় তথ্যাদি তথ্য কেন্দ্র হতে DR Site এ টেপ ব্যাকআপ এর মাধ্যমে প্রতিলিপি তৈরি করা হবে। যদি তথ্য কেন্দ্রে কোন অবাঞ্ছিত দুর্যোগ ঘটে তাহলেও গ্রাহকের তথ্য সুরক্ষিত থাকবে। এই পরিস্থিতিতে আইসিটি বিভাগ দুর্যোগ পুনরুদ্ধার সংগ্রহস্থলের মাধ্যমে ব্যাংকিং সেবা চালাতে পারবে।

৯. গ্রীণ ব্যাংকিং: আধুনিক ব্যাংকিং ব্যবস্থা- পরিবেশ বান্ধব বিনিয়োগ, ইন্টারনেট ব্যাংকিং, মোবাইল ব্যাংকিং, সৌর বিদ্যুৎ ব্যবস্থাপনার মাধ্যমে কাগজ বিহীন অফিস ব্যবস্থাপনার দিকে এগিয়ে যাচ্ছে, এফএসআইবিএলও এর ব্যতিক্রম নয়। এফএসআইবিএল এর আইসিটি গ্রীণ ব্যাংকিং এর লক্ষ্যে এসব কিছুই সূচনা করেছে।

১০. আইসিটি বিভাগের অন্যান্য গুরুত্বপূর্ণ কার্যাবলী :
ক. গতানুগতিক ব্যাংকিং ব্যবস্থা হতে ইসলামিক ব্যাংকিং ব্যবস্থায় রূপান্তরীতকরণ
খ. লিডস কর্পোরেশন লিঃ এর সাথে পিসি ব্যাংক ২০০০ এর বাৎসরিক SLA বাতিলকরণ
গ. স্থানীয় সফটওয়্যার ব্যবহার করে সফলভাবে স্বয়ংক্রিয় BACPS & BEFTN করা
ঘ. সফলভাবে এইচআরএম, ইনভেন্টরি, ই-রিক্রুটমেন্ট সফটওয়্যার স্বয়ংক্রিয়করণ
ঙ. সফলভাবে স্বয়ংক্রিয় CIB স্থানীয় সফটওয়্যার ব্যবহার
চ. কোনো ব্যবসায়িক প্রতিবন্ধকতা সৃষ্টি না করে ডেটা সেন্টার সফলভাবে তোপখানা থেকে বসুন্ধরায় স্থানান্তর
ছ. ম্যানেজমেন্ট অথবা বাংলাদেশ ম্যানেজমেন্ট এর প্রয়োজন অনুযায়ী বিভিন্ন রিপোর্ট তৈরী করা
জ. সকল শাখা সমূহে হার্ডওয়্যার LAN/WAN যোগাযোগ এবং কোর ব্যাংকিং সংক্রান্ত সহায়তা এবং পরিসেবা প্রদান করা।

শাখা সম্প্রসারণ

২০১২ সালে ব্যাংক বাণিজ্যিকভাবে গুরুত্বপূর্ণ দেশের বিভিন্ন স্থানে ১৬টি নতুন শাখা চালু করেছে এবং নতুন সেই শাখাগুলোসহ ২০১২ সালে ব্যাংকের শাখার সংখ্যা ১০০-এ দাঁড়িয়েছে। ১০০ টি শাখার মধ্যে ৫৩ টি শাখা দেশের বিভিন্ন শহরের প্রধানত বাণিজ্যিক কেন্দ্রে অবস্থিত এবং বাকি ৪৭টি শাখা পল্লী এলাকায় অবস্থিত। নিম্নলিখিত শাখাগুলি ২০১২ সালে চালু করা হয়েছেঃ

নং	শাখার নাম	জেলা	শহর/পল্লী
০১.	হালিশহর শাখা	চট্টগ্রাম	শহর
০২.	মোহাম্মদপুর শাখা	ঢাকা	শহর
০৩.	বাঁশখালী শাখা	চট্টগ্রাম	পল্লী
০৪.	কেশবপুর শাখা	যশোর	পল্লী
০৫.	নওগাঁ শাখা	নওগাঁ	শহর
০৬.	কোনাপাড়া শাখা	ঢাকা	পল্লী
০৭.	চুয়াডাঙ্গা শাখা	চুয়াডাঙ্গা	শহর
০৮.	পেকুয়া শাখা	কক্সবাজার	পল্লী
০৯.	কুমিরা শাখা	চট্টগ্রাম	পল্লী
১০.	গলাচিপা শাখা	পটুয়াখালী	পল্লী
১১.	স্বরূপকাটি শাখা	পিরোজপুর	পল্লী
১২.	পাহাড়তলী শাখা	রাওজান, চট্টগ্রাম	পল্লী
১৩.	ঝিনাইদহ শাখা	ঝিনাইদহ	পল্লী
১৪.	নাভারন শাখা	যশোর	পল্লী
১৫.	টঙ্গীবাড়ী শাখা	মুন্সিগঞ্জ	পল্লী
১৬.	রামু শাখা	কক্সবাজার	পল্লী

নতুন শাখা খোলার মাধ্যমে দেশের গুরুত্বপূর্ণ শহর ও পল্লী এলাকাতে ব্যাংকের সার্বিক কার্যক্রম সম্প্রসারণ করার একটি পরিকল্পনা রয়েছে।

বোর্ডের উপ-কমিটিসমূহ

পরিচালনা পর্ষদের নিম্নলিখিত দুটি উপ-কমিটি আছেঃ

নির্বাহী কমিটি

বোর্ডের ০৫ জন সদস্যের সমন্বয়ে নির্বাহী কমিটি গঠিত। তারা ব্যাংক ব্যবসায় পরিচালনার ক্ষেত্রে প্রয়োজন অনুযায়ী জরুরী বিষয়ে সিদ্ধান্ত গ্রহণ করে এবং ব্যাংকে কার্যকর ভাবে পরিচালনা করার জন্য উদ্দেশ্য, কৌশল এবং সার্বিক ব্যবসায়িক পরিকল্পনা নির্ধারণের মাধ্যমে কমিটি যথাযথভাবে তাঁর দায়িত্ব পালন করে থাকে। ২০১২ সালে নির্বাহী কমিটির ০৪ টি সভা অনুষ্ঠিত হয়।

অডিট কমিটি

বোর্ডের ০৩ জন সদস্যের সমন্বয়ে অডিট কমিটি গঠিত। কমিটি আর্থিক প্রতিবেদন প্রদানের প্রক্রিয়া, অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা, ব্যবস্থাপনা কর্তৃপক্ষকে তথ্য প্রদান পদ্ধতি, ঝুঁকি ব্যবস্থাপনা, বাংলাদেশ ব্যাংক এবং অভ্যন্তরীণ ও বহিঃ নিরীক্ষা

প্রতিবেদন, নিরীক্ষা প্রক্রিয়া, বিভিন্ন আইন ও বিধি বিধানের পরিপালন এবং ব্যাংকের নিজস্ব ব্যবসা পরিচালনা সংক্রান্ত বিধান পর্যালোচনা করে থাকে। ২০১২ সালে অডিট কমিটির ০৪ টি সভা অনুষ্ঠিত হয়।

অন্যান্য কমিটিসমূহ

ব্যাংকের কার্যক্রম সুষ্ঠুভাবে পরিচালনায় ব্যবস্থাপনা পরিচালককে সহযোগিতা করার জন্য পরিচালনা পর্ষদ দক্ষ ও যোগ্য ব্যবস্থাপনা সদস্যবৃন্দের সমন্বয়ে গড়ে তুলেছে কতিপয় কমিটি। উল্লেখযোগ্য কমিটিগুলো হচ্ছে ম্যানেজমেন্ট কমিটি (MANCOM), অ্যাসেট-লায়বিলিটি কমিটি (ALCO) ও বিনিয়োগ কমিটি (Investment) ইত্যাদি। ব্যবস্থাপনা পরিচালককের নেতৃত্বে উপ-ব্যবস্থাপনা পরিচালকবৃন্দ, এসইডিপি, ইডিপি, এসডিপি, ডিপি, এফডিপি এবং বিভিন্ন পর্যায়ের অন্যান্য নির্বাহীবৃন্দের সমন্বয়ে কমিটিগুলো গঠন করা হয়েছে।

অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন

যে কোন কার্যক্রমের ত্রুটি থেকে যেমন ঝুঁকি সৃষ্টি হতে পারে, তেমনিই সঠিক অভ্যন্তরীণ নিয়ন্ত্রণ এবং নিরীক্ষার অভাব থেকে উদ্ভব হতে পারে বড় কোন অনিয়ম। এ ক্ষেত্রে ভাল নিয়ন্ত্রণ ব্যবস্থা, পেশাদারিত্ব, দক্ষতা, আইনি বাধ্যবাধকতার প্রতিপালন, সঠিক রিপোর্টিং ব্যবস্থার উন্নয়ন এসব ঝুঁকি ও অনিয়ম প্রতিরোধের প্রয়োজনীয় ক্ষেত্র প্রস্তুত করে। অভ্যন্তরীণ নিয়ন্ত্রণ ও নিরীক্ষা শুধু নিয়মিত কর্ম সম্পাদনকেই নির্দেশ করেনা বরং তা সম্পাদিত কর্মের যৌক্তিকতা ও সঠিকতাকে নিরূপণ করে। এই ধরনের নিয়ন্ত্রণমূলক ব্যবস্থা কর্মজীবনে দায়বদ্ধতা ও স্বচ্ছতার এক অনুকূল পরিবেশ তৈরী করে। আধুনিক ব্যাংক ব্যবস্থাপনা এবং তদারকী মূলতঃ নিবন্ধ থাকে বিভিন্ন বিষয়ের ঝুঁকি ও এর নিয়ন্ত্রণের উপর। ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিমিটেড সম্ভাব্য সব ধরনের ঝুঁকি নিয়ন্ত্রণের জন্য সমন্বিত ব্যবস্থা গ্রহণ করেছে। সম্প্রসারিত বিনিয়োগের বিপরীতে আগামী দিনের চ্যালেঞ্জগুলোকে বিবেচনা করে ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিমিটেড কেন্দ্রীয় ব্যাংকের নীতিমালা সাথে সঙ্গতি রেখে বিনিয়োগ ঝুঁকির প্রয়োজনীয় বিধিবিধান ও নির্দেশনাবলী প্রস্তুত করেছে।

অনিয়মিত হিসাবসমূহকে সঠিকভাবে তত্ত্বাবধানের জন্য ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিমিটেড এর রয়েছে একটি পৃথক বিনিয়োগ ঝুঁকি ব্যবস্থাপনা নীতি। ব্যাংকের অভ্যন্তরীণ নিয়ন্ত্রণ এবং নিরীক্ষা বিভাগ, বোর্ড অডিট ডিভিশন, কেন্দ্রীয় পরিপালন ও নিয়ন্ত্রণ বিভাগ নিয়মিতভাবে বিভিন্ন শাখা নিরীক্ষা ও পরিদর্শন শেষে প্রতিবেদন দাখিল করে। তাছাড়া ডিপার্টমেন্টাল কন্ট্রোল ফাংশন চেকলিস্ট, ত্রৈমাসিক কার্য বিবরণী, লোন ডকুমেন্টেশন চেকলিস্ট প্রভৃতিকে ব্যাংকের সম্ভাব্য সকল কার্যক্রমে উদ্ভূত ঝুঁকি মোকাবেলায় সুনিপুণভাবে প্রস্তুত করা হয়। অভ্যন্তরীণ নিয়ন্ত্রণ ও নিরীক্ষা কার্যক্রম যথাযথভাবে চালানোর জন্য অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন ম্যানুয়েল প্রস্তুত করা হয়েছে।

ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক এর অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগ ব্যাংক ব্যবস্থাপনার এক অবিচ্ছেদ্য অংশ এবং নিরাপদ ও সঠিক কার্যক্রমের ভিত্তি স্বরূপ। “প্রতিকারের চেয়ে প্রতিরোধই উত্তম” এই মূলমন্ত্র নিয়েই অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগ পরিচালিত হচ্ছে। এই বিভাগের কর্মকাণ্ডকে নিম্নবর্ণিত ভাবে শ্রেণী বিভাগ করা যায়।

কর্মভিত্তিক উদ্দেশ্যঃ কর্মদক্ষতা ত্বরান্বিতকরণ এবং কর্মসম্পূর্ণতা স্বক্রিয়করণ।

তথ্যভিত্তিক উদ্দেশ্যঃ আর্থিক ও ব্যবস্থাপনা তথ্যাবলীর নির্ভরযোগ্যতা ও যুগোপযোগিতা নিশ্চিতকরণ।

প্রতিপালন উদ্দেশ্যঃ নিয়ন্ত্রণমূলক ও প্রায়োগিক আইনি কাঠামোর আনুগত্য প্রতিপালন।

আমাদের অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগকে একজন উচ্চ পর্যায়ের এক্সিকিউটিভ এর নেতৃত্বে অভ্যন্তরীণ দক্ষ ও অভিজ্ঞ কর্মকর্তাদের মাধ্যমে সজ্জিত করা হয়েছে। এ বিভাগেরই নিয়ন্ত্রনাধীনে চট্টগ্রামে একটি আঞ্চলিক আইসিসি ইউনিট খোলা হয়েছে। চট্টগ্রাম প্রশাসনিক বিভাগের অন্তর্ভুক্ত শাখাগুলো এ ইউনিটের আওতায় রয়েছে। নিয়ন্ত্রণ ও পরিপালন সংশ্লিষ্ট যাবতীয় কার্যাবলী ছাড়াও বিভাগীয় প্রধানকে নিরীক্ষা, পরিদর্শন ও মনিটরিং কার্যাবলী এবং ঝুঁকি বিশ্লেষণের দায়িত্ব পালন করতে হয়। এই বিভাগটি তিনটি সুনির্দিষ্ট ইউনিটে বিভক্ত করা হয়েছে। যথা- প্রতিপালন ইউনিট, মনিটরিং ইউনিট এবং নিরীক্ষা ও পরিদর্শন ইউনিট। নিরীক্ষা/পরিদর্শন ইউনিট সাধারণত নিয়মিত ও বিশেষ নিরীক্ষা/পরিদর্শন কর্ম সম্পাদন করে। ২০১২ সালে অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগ ব্যাংকের প্রধান কার্যালয়ের সংশ্লিষ্ট বিভাগসহ ৭২টি শাখা অডিট করেছে। এছাড়াও প্রয়োজন অনুযায়ী বিভিন্ন ইস্যুতে বেশ কিছু তদন্ত ও বিশেষ পরিদর্শন কার্য সম্পাদন করেছে।

এ বিভাগ অভ্যন্তরীণ নিরীক্ষা/পরিদর্শন প্রতিবেদন, কেন্দ্রীয় ব্যাংক এবং বহিঃনিরীক্ষক কর্তৃক পরিচালিত পরিদর্শন/নিরীক্ষা প্রতিবেদনের পরিপালন প্রতিবেদন নিবিড়ভাবে অনুসরণ করে থাকে। বিভাগ ব্যাংকিং কর্মকাণ্ড, বিশেষ করে বৈদেশিক মুদ্রা লেনদেন ও বৈদেশিক বানিজ্য, বিনিয়োগ এবং হিসাব-অর্থ সংশ্লিষ্ট স্পর্শকাতর/সংবেদনশীল বিষয়গুলো মনিটরিং করে।

ঝুঁকি ব্যবস্থাপনা

কেন্দ্রীয় ব্যাংক কর্তৃক ইস্যুকৃত রিস্ক ম্যানেজমেন্ট গাইডলাইন ফর ব্যাংকস এর নির্দেশনানুযায়ী ব্যাংকে একটি পৃথক এবং স্বয়ংসম্পূর্ণ রিস্ক ম্যানেজমেন্ট ইউনিট (আরএমইউ) গঠন করা হয়েছে। এ ইউনিটের প্রধান একজন নির্বাহী, উপরোক্ত গাইডলাইন মতে যাকে বলা হয় চীফ রিস্ক অফিসার (সিআরও)। ইউনিট ব্যাংকের ঝুঁকি আইটেম/এরিয়া চিহ্নিত করে এবং ঐ গুলো তিরোহিত বা হ্রাস করার উপায়/ব্যবস্থা খুঁজে বের করে।

উপ-ব্যবস্থাপনা পরিচালকের সভাপতিত্বে ০৬ টি কোর রিস্ক সম্পর্কিত বিভাগগুলোর ইন-চার্জদেরকে নিয়ে একটি উচ্চ ক্ষমতা সম্পন্ন ঝুঁকি ব্যবস্থাপনা কমিটি রয়েছে। ইউনিট বাংলাদেশ ব্যাংকের চাহিদা মোতাবেক মাসিক রিস্ক ম্যানেজমেন্ট পেপার প্রস্তুত করে, যা মাসিক রিস্ক ম্যানেজমেন্ট কমিটি সভায় পুঙ্খানুপুঙ্খভাবে আলোচিত হয়। এ পেপারটিসহ মাসিক ঝুঁকি ব্যবস্থাপনা ইউনিটের সভার কার্যবিবরণী ত্রৈমাসিক ভিত্তিতে বাংলাদেশ ব্যাংকে দাখিল করা হয়।

ট্রেজারী অপারেশন ও তহবিল ব্যবস্থাপনা

ট্রেজারী বিভাগ সৃষ্ট তহবিল ব্যবস্থাপনার মাধ্যমে অতিরিক্ত বিনিয়োগযোগ্য তহবিল বিনিয়োগ করে উল্লেখযোগ্য পরিমাণ মুনাফা অর্জন করে ব্যাংকের সার্বিক মুনাফায় গুরুত্বপূর্ণ ভূমিকা পালন করে। ট্রেজারী বাংলাদেশ ব্যাংকের সাথে CRR এবং SLR সংরক্ষণ, ইসলামী মানি মার্কেট কার্যক্রম পরিচালন, তারল্য ব্যবস্থাপনা, এক্সচেঞ্জ পজিশন ও ফরেন এক্সচেঞ্জ ডিলিং কার্যক্রম পরিচালনা করে। ২০১২ সালে ট্রেজারী বিভাগ ইসলামী মানি মার্কেট কার্যক্রম পরিচালনার মাধ্যমে ৫২.০০ (বায়ান্ন) কোটি টাকা পরিচালন মুনাফা আয় করে।

সম্পদ ও দায় ব্যবস্থাপনা

ব্যাংকের ব্যবস্থাপনা পরিচালককে প্রধান করে উচ্চ পদস্থ ১২ (বার) জন বিভাগীয় প্রধান কর্মকর্তার সমন্বয়ে ব্যাংকের দায় সম্পদ ব্যবস্থাপনা কমিটি গঠিত। প্রতি মাসে অন্তত একবার এবং জরুরী প্রয়োজনে কমিটির যে কোন সময় বিশেষ সভার আয়োজন করা হয়ে থাকে। সম্পদ দায় কমিটি ব্যাংকের উদ্ভূতপত্র পর্যালোচনার মাধ্যমে তারল্য ব্যবস্থাপনা, দায় সম্পদের মেয়াদ পূর্ণতা, নেট প্রোফিট ইনকাম তদারকিকরণ, মোট সম্পদের উপর আয়, বিনিময় প্রাপ্তি ও বিনিয়োগ মূল্য, CAR, বিনিয়োগ ও আমানতের অনুপাত, বিনিয়োগযোগ্য তহবিল, আমানত মিশ্রণ, আমানত ব্যয় ও তহবিল ব্যয় ইত্যাদি বিষয়ে গুরুত্বপূর্ণ সিদ্ধান্ত গ্রহন ও দিকনির্দেশনা প্রদান করে।

মানি লভারিং প্রতিরোধ এবং সন্ত্রাসে অর্থায়ন প্রতিরোধ কার্যক্রমঃ

বর্তমান বিশ্বে অবৈধ উপায়ে অর্জিত সম্পদ এবং অন্যান্য সমাজবিরোধী অপকর্মের কারণে আর্থ-সামাজিক অবস্থা অস্থিতিশীল হয়ে পড়ায় মানি লভারিং বিষয়টি অত্যধিক গুরুত্ব পেয়েছে। ক্রমবর্ধমান আর্থিক সেবা সুবিধার উন্নয়নের সাথে সাথে সারা বিশ্বে মানি লভারিং এবং সন্ত্রাসে অর্থায়নের ক্ষেত্রে নতুন নতুন মাত্রা যুক্ত হচ্ছে। অপরাধী চক্র সর্বদাই তাদের অবৈধ অর্থের বৈধ উৎস সৃষ্টির চেষ্টা করে থাকে। এই চেষ্টারই অংশ হিসেবে তারা ব্যাংক ও অন্যান্য আর্থিক প্রতিষ্ঠানে প্রচুর লেনদেনের মাধ্যমে তাদের অবৈধ অর্থ বৈধকরণের প্রক্রিয়া চালায়। যারা সন্ত্রাসে অর্থায়ন করে তারাও মানি লভারিং এ জড়িত থাকে।

ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিঃ মানি লভারিং ও সন্ত্রাসী কর্মকাণ্ডে অর্থায়নের বিরুদ্ধে সর্বদা সতর্ক। এ সকল অবৈধ কর্মকাণ্ডের সফল ও কার্যকর প্রতিরোধ ব্যবস্থাপনার স্বার্থে ব্যাংকের উর্ধ্বতন কর্তৃপক্ষের তত্ত্বাবধানে “মানি লভারিং প্রতিরোধ বিভাগ” নামে একটি পূর্ণাঙ্গ বিভাগ রয়েছে। বাংলাদেশ ব্যাংকের গাইডলাইন্স অনুসারে ব্যাংকের উচ্চপদস্থ নির্বাহীদের সমন্বয়ে একটি “কেন্দ্রীয় পরিপালন ইউনিট (CCU)” গঠন করা হয়েছে। এই ইউনিট বাংলাদেশ ব্যাংকের নির্দেশনা পরিপালন এবং “মানি লভারিং প্রতিরোধ আইন, ২০১২” ও “সন্ত্রাস বিরোধী (সংশোধন) আইন, ২০১২” পরিপূর্ণভাবে অনুসরণ করার ব্যাপারে সর্বদা দায়িত্বশীল ভূমিকা রাখছেন। বাংলাদেশ ব্যাংক থেকে ইস্যুকৃত সার্কুলার অথবা সার্কুলার লেটারসমূহ তাৎক্ষণিকভাবে মানি লভারিং প্রতিরোধ বিভাগ কর্তৃক সকল শাখায় ও বিভাগে জারি করা হয়। একই সাথে সকল সার্কুলার অথবা সার্কুলার লেটারের নির্দেশনাসমূহ যথাযথভাবে পরিপালন করার জন্য সকল শাখা ও বিভাগসমূহকে নির্দেশনা দেয়া হয়।

ব্যাংক বাংলাদেশ ব্যাংক কর্তৃক ইস্যুকৃত “গাইডেন্স নোটস্ অন প্রিভেনশন অফ মানি লভারিং” এর সকল নির্দেশনা পরিপালনে সার্বক্ষণিক সচেষ্ট। এছাড়াও ব্যাংকের উর্ধ্বতন কর্তৃপক্ষ কর্তৃক অনুমোদিত নিজস্ব মানি লভারিং প্রতিরোধ নীতিমালা রয়েছে। মানি লভারিং এর বিরুদ্ধে সার্বক্ষণিক সতর্কদৃষ্টি রাখার জন্য প্রত্যেক শাখায় একজন শাখা মানি লভারিং প্রতিরোধ পরিপালন কর্মকর্তা রয়েছেন। মানি লভারিং প্রতিরোধ বিভাগও ব্যাংকের শাখাসমূহ পরিদর্শন করে থাকে। ব্যাংক বাংলাদেশ ফাইন্যান্সিয়াল ইন্টেলিজেন্স ইউনিট (বিএফআইইউ), বাংলাদেশ ব্যাংক-কে যথাসময়ে সন্দেহজনক লেনদেন রিপোর্ট (যদি সত্যিই পাওয়া যায়) এবং নগদ লেনদেন রিপোর্ট করার ক্ষেত্রে যথেষ্ট দায়িত্বশীল।

ব্যাংক তার নিজস্ব ট্রেনিং ইন্সটিটিউটে কর্মকর্তাগণকে মানি লভারিং প্রতিরোধ ও সন্ত্রাসে অর্থায়ন প্রতিরোধ বিষয়ে নিয়মিত প্রশিক্ষণ দিয়ে থাকে। বাংলাদেশ ব্যাংকের নির্দেশনা অনুসারে ব্যাংক বিভিন্ন জেলায় অন্যান্য বানিজ্যিক ব্যাংকের কর্মকর্তাগণের সক্রিয় অংশগ্রহণে মানি লভারিং প্রতিরোধ বিষয়ে কর্মশালার আয়োজন করে থাকে।

গবেষণা ও উন্নয়ন

গবেষণা ও উন্নয়ন বিভাগ ব্যাংকের জন্য এমন একটি বিভাগ যার মাধ্যমে বিভিন্ন নতুন ধরনের ব্যাংকিং পণ্য উদ্ভাবন করে অথবা একটি সুনির্দিষ্ট, সুপরিকল্পিত পরিচালণ কার্যক্রমকে আরও উন্নত এবং বিস্তৃত করার মাধ্যমে ব্যাংক তার ভবিষ্যৎ প্রবৃদ্ধি বৃদ্ধির দিকে মনোনিবেশ করতে পারে। উল্লেখ্য যে, এ প্রজন্মের ব্যাংকসমূহ তাদের ব্যবসায়িক কার্যক্রম উন্নয়নে সদা সচেষ্ট থাকে এবং গ্রাহকদের নতুন কিছু উপহার এবং উন্নততর সেবা প্রদানে অধিকতর মনোনিবেশ করে। এ ক্ষেত্রে গবেষণা ও উন্নয়ন বিভাগের ভূমিকা অপরিসীম এবং প্রধানতম উদ্দেশ্য হল বিদ্যমান ব্যাংকিং পণ্যের অধিকতর উন্নয়ন, নতুন ও শ্রেয়তর ব্যাংকিং পণ্যের পরিষ্কৃটন এবং কার্যকরী পদ্ধতি

উদ্ভাবন করা। এ সমস্ত পদক্ষেপ গ্রহণের ফলে ব্যাংক তার পরিচালনা ব্যয় হ্রাস এবং মুনাফা বৃদ্ধি করতে পারে। যার ফলে অন্যান্য প্রতিযোগীদের চেয়ে এগিয়ে থেকে সুবিধাজনক অবস্থান ধরে রাখতে পারে।

সদ্য স্থাপিত বিভাগ হিসাবে গবেষণা ও উন্নয়ন বিভাগ একটি বাংলা ‘ব্যাংকিং পরিভাষিক শব্দাবলীর অভিধান’ প্রণয়নের উপর বিশেষ গুরুত্ব দেয়। এ উদ্দেশ্যে নবাগত এবং অভিজ্ঞ ব্যাংকার এবং ভবিষ্যতে যারা ব্যাংকিংকে পেশা হিসাবে বেছে নিতে চান তাদের কাছে এই অভিধানের মাধ্যমে ব্যাংকিং পরিভাষিক শব্দাবলীর বাংলা ব্যাখ্যা আরও সহজ এবং বোধসাম্য করে তোলার জন্য এ অভিধান প্রণয়ন করার সিদ্ধান্ত নেয়। বর্তমানে এ অভিধানের দ্বিতীয় খসড়া পুঙ্খানুপুঙ্খভাবে পরীক্ষার মাধ্যমে আরো প্রমানীকরণের কাজ প্রক্রিয়াধীন আছে। আশা করা যাচ্ছে অতি স্বল্প সময়ের মধ্যে একটি পূর্ণাঙ্গ, তথ্যভিত্তিক অভিধানের প্রথম সংস্করণ প্রস্তুত করা সম্ভব হবে।

এই বিভাগ কর্তৃক ‘প্রত্যাশা’ নামক একটি সংগৃহ্য প্রকল্প পরিষ্কৃট হয়েছে যা প্রধান কার্যালয়ের সংশ্লিষ্ট কর্তৃপক্ষের কাছে প্রেরণ করা হয়েছে, সেখানে সম্ভাব্যতা যাচাইয়ের পর প্রত্যাশিত গ্রাহকদের জন্য অবমুক্ত করা হবে। আশা করা যাচ্ছে যে অচিরেই একটি নতুন আমানত ভিত্তিক ব্যাংকিং পণ্য গ্রাহকদের কাছে পৌছানো সম্ভব হবে। এই বিভাগ সবসময় সুষ্ঠুভাবে ব্যাংক পরিচালনা এবং উন্নততর গ্রাহক সেবা প্রদানের নিমিত্তে নতুন ধারনার পাশাপাশি উদ্ভাবনের ফলপ্রসূ প্রক্রিয়া সংযোজনে তাদের নিরবিচ্ছিন্ন ভূমিকা এবং প্রচেষ্টা অব্যাহত রেখেছে।

ম্যানেজমেন্ট ইনফরমেশন সিস্টেম ডিভিশন

প্রতিষ্ঠালগ্ন থেকেই MIS Division বাংলাদেশ ব্যাংকের চাহিদা মোতাবেক সঠিক ও নির্ভুল তথ্য সংগ্রহে নিয়োজিত। MIS Division আমাদের ব্যাংক ও বাংলাদেশ ব্যাংকের মধ্যে আর্থিক তথ্য প্রদানের ক্ষেত্রে প্রধান সমন্বয়কারী বিভাগ হিসেবে কাজ করেছে। এই ডিভিশন বাংলাদেশ ব্যাংকের Data Ware House প্রকল্পের অধীনে তথ্যসমূহ RIT এর মাধ্যমে বাংলাদেশ ব্যাংকের Web Portal সরবরাহ করার ক্ষেত্রে ব্যাংক ও বাংলাদেশ ব্যাংকের মধ্যে সমন্বয়কারী হিসেবে ভূমিকা পালন করে।

এছাড়াও MIS Division সরাসরি বাংলাদেশ ব্যাংকের Internal & Islamic Economic Division (IIED) ব্যাংকিং প্রবিধি ও নীতি বিভাগ, ডিপার্টমেন্ট অব অফ সাইড সুপারভিশনের অধীনে রিস্ক ম্যানেজম্যান্ট মনিটরিং সেকশনকে যথারীতি আর্থিক তথ্যাবলী অত্যন্ত সতর্কতার সাথে প্রদান করে আসছে।

এছাড়াও চাহিদা মোতাবেক ব্যাংকের ব্যবস্থাপনা কর্তৃপক্ষকে তথ্য সরবরাহ করে। ব্যাংকের রিস্ক ম্যানেজম্যান্ট ডিভিশন এর যাবতীয় তথ্য MIS Division এর মাধ্যমে সংগ্রহ করে থাকে।

গ্রীণ বা পরিবেশ বান্ধব ব্যাংকিং

জলবায়ু পরিবর্তন এখন একটি বৈশ্বিক কারন হয়ে দাঁড়িয়েছে, যেহেতু এটা সরাসরি জীব বৈচিত্র্য কৃষি, বনায়ন, শুষ্ক ভূমি, জলাধারের উৎস ও মানব স্বাস্থ্যের উপর প্রভাব বিস্তার করে। পরিবেশ বিপর্যয়ের মূল ক্ষেত্রগুলো হচ্ছে- বায়ু ও পানি দূষণ, নদ-নদী দখল, যত্রতত্র শিল্প, মেডিকেল ও গৃহস্থালীর বর্জ্য ত্যাগ, উন্মুক্ত জায়গার সংকোচন এবং বিলুপ্তমান জীব বৈচিত্র্য। গ্রীণ ব্যাংকিং সাধারণ ব্যাংকিং কার্যক্রমের মতই যা এর কর্মকাণ্ডে পরিবেশ রক্ষা এবং প্রাকৃতিক সম্পদ সংরক্ষণের লক্ষ্যে সামাজিক এবং পরিবেশগত সব অনুসঙ্গ সচেতনভাবে অন্তর্ভুক্ত করে এটিকে নৈতিক কিংবা টেকসই ব্যাংকও বলা হয়। গ্রীন ব্যাংকিং একই ব্যাংকিং কতৃপক্ষ দ্বারা পরিচালনা করা হয়। কেবল এতে সবুজ পৃথিবীর পরিবেশের যত্ন নেয়ার জন্য একটি অতিরিক্ত আলোচ্যসূচি অন্তর্ভুক্ত থাকে।

কর্পোরেট এবং পরিবেশের প্রতি দায়িত্বশীল আর্থিক প্রতিষ্ঠান হিসেবে ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিমিটেড বসে থাকেনি। যদিও গ্রীণ ব্যাংকিং ভাবনাটি বাংলাদেশের প্রেক্ষাপটে অপেক্ষাকৃত নতুন তবুও ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিঃ অল্প কয়েকটি ব্যাংকের মধ্যে একটি যারা ইতোমধ্যে গ্রীন ব্যাংকিং কার্যক্রম গ্রহন করেছে। গ্রীন ব্যাংকিং কেবল পরিবেশ সুরক্ষায় সাহায্য করে না সাথে সাথে এটা টেকসই অর্থনৈতিক উন্নয়নেও ভূমিকা রাখে। আমরা আমাদের ব্যাংককে দেশের অন্যতম একটি গ্রীন ব্যাংক হিসেবে প্রতিষ্ঠার স্বপ্ন দেখি যেখানে প্রতিটি সিদ্ধান্ত নেয়া হবে আর্থিক এবং পরিবেশগত বিবেচনাসমূহ মাথায় রেখে, স্থায়ী জনবল নিয়ে গ্রীন ব্যাংক ইউনিট গঠনের মধ্যে আমরা আমাদের টেকসই ব্যবসায়িক কর্মকাণ্ডসমূহ একীভূত করেছি এবং একই ছাদের নীচে নিয়ে এসেছি। গ্রীন ব্যাংকিং কর্মকাণ্ডের বিষয়ে সচেতনতা তৈরির লক্ষ্যে এবং বিদ্যুৎ, গ্যাস, পানি, সংরক্ষণ এবং কাগজ অপচয় রোধ প্রভৃতি বিষয়ে দিক নির্দেশনা সংবলিত গ্রীন ব্যাংকিং পলিসি গাইড লাইন ও গ্রীন অফিস গাইড আমরা তৈরি করেছি।

একটি ব্যাংক হিসেবে আমরা অর্থনৈতিক উন্নয়ন এবং পরিবেশ সংরক্ষণ এই দুয়ের মাঝে মধ্যস্থতাকারীর ভূমিকা পালন করি। আমাদের গ্রীন ব্যাংকিং কার্যক্রম অভ্যন্তরীণ পরিবেশ ব্যবস্থাপনা এবং গ্রীন ফিন্যান্সিংয়ের মাধ্যমে গ্রীন ইকোনমির বিকাশসহ নানাবিধ ক্ষেত্রে তার দৃষ্টি নিবদ্ধিত করেছে।

আমাদের ব্যাংক পরিবেশ ইস্যুগুলোতে তার ভূমিকা পালন করার ক্ষেত্রে তিনভাবে তার প্রচেষ্টা অব্যাহত রাখতে বদ্ধ পরিকর। যথা- জলবায়ু বা পরিবেশের ভারসাম্য রক্ষায় দূত হিসেবে কাজ করা, কোম্পানীর ভিতরে পরিবেশ বান্ধব পরিবেশ সংরক্ষণ করা, সবশেষে টেকসই প্রকল্পে অর্থায়ন ও সহযোগিতা করা।

মানব সম্পদ উন্নয়ন

ব্যাংক সব সময়ই মানব সম্পদ উন্নয়নে গুরুত্ব দিয়ে আসছে। আমাদের ব্যাংক বিশ্বাস করে ব্যাংকটিকে টিকিয়ে রাখতে হলে

গুণগত সেবা ও গ্রাহকদের চাহিদা মেটাতে হবে যা নির্ভর করে কর্মকর্তাদের যোগ্যতা ও দক্ষতার উপর। যেহেতু আমাদের মানব সম্পদ প্রতিষ্ঠানের উন্নয়নে উল্লেখযোগ্য ভূমিকা রাখছে তাই আমাদের নীতি হচ্ছে সেরা পেশাদার কর্মী নিয়োগ এবং দক্ষ কর্মীদের ধরে রাখা।

মানব সম্পদ কৌশল

- একজন নিয়োগকর্তা হিসাবে আমাদের উদ্দেশ্য সবচেয়ে মেধাবী কর্মী নিয়োগ।
- আমরা দক্ষ কর্মীদের ধরে রাখার জন্য কাজের স্বীকৃতি দিয়ে থাকি স্বচ্ছ এবং ধারাবাহিকভাবে যাতে তারা একটি টিম হিসাবে কাজ করতে পারে।
- নতুন কর্মীদের যথোপযুক্ত প্রশিক্ষণ দিয়ে থাকি।
- শক্তিশালী ব্যবস্থাপনা কর্তৃপক্ষ গঠন।
- কর্মক্ষেত্রে সমান কাজের সুযোগ, দায়িত্বশীলতা প্রশিক্ষণ, কর্মউন্নয়ন এবং যথোপযুক্ত বেতন ভাতাদি নিশ্চিত করা।
- প্রত্যেক কর্মীকে তার মেধার যথার্থ ব্যবহারের মাধ্যমে কাজের প্রতি দায়িত্বশীল হয়ে প্রতিষ্ঠানের স্বার্থ নিশ্চিত করা এবং নিজের ভবিষ্যৎ এগিয়ে নেওয়ার সুযোগ প্রদান।

আমরা বন্ধুত্বপূর্ণ একটি কাজের পরিবেশ বজায় রাখতে প্রতিশ্রুতিবদ্ধ যেখানে পারস্পরিক প্রতিযোগিতায় ধর্ম, লিঙ্গ, বয়স অথবা অন্য কোন বিষয়ের ক্ষেত্রে কোন বিভাজন থাকবে না। হুমকি হিসেবে বিবেচিত হবে এমন কোন আচরণকে আমরা মেনে নেব না। সহযোগিতামূলক, বন্ধুত্বপূর্ণ এবং শ্রদ্ধাশীল কাজের পরিবেশ আমরা বিশ্বাস করি যা কর্মীদের কাজে সর্বোচ্চ দক্ষতা নিশ্চিত করবে। ব্যাংকের দক্ষ ও যোগ্য কর্মকর্তাদের ধরে রাখতে এবং সার্বিক উন্নতির জন্য বেশ কয়েকটি কল্যাণমুখী প্রকল্প নেওয়া হয়েছে, যেমন- কন্ট্রিবিউটরি প্রভিডেন্ট ফান্ড, গ্রাচুয়িটি ফান্ড, সোশ্যাল সিকিউরিটি বেনোবলেন্ট ফান্ড, কর্মকর্তাদের জন্য হাউজ বিন্ডিং বিনিয়োগ প্রকল্প, গাড়ী বিনিয়োগ প্রকল্প, হাউজ ফার্মিচার সুবিধা ইত্যাদি।

কর্মকর্তাদের যোগ্য ও দক্ষ করার লক্ষ্যে প্রতিনিয়ত দেশে এবং বিদেশে বিভিন্ন বিষয়ের উপর প্রশিক্ষণ যেমন, ট্রেড বিনিয়োগ ঝুঁকি ব্যবস্থাপনা, ব্যাসেল-২, এলকো, মানি লভারিং প্রতিরোধ ইত্যাদি বিষয়ে প্রশিক্ষণ দেয়া হচ্ছে। দক্ষ জনবল তৈরী করার লক্ষ্যে ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিমিটেড প্রশিক্ষণ কেন্দ্র স্থাপন করেছে। ট্রেনিং সেন্টার প্রতিষ্ঠার গুরু থেকে বিভিন্ন বিষয়ের উপর যথা- ইসলামিক ব্যাংকিং, সাধারণ ব্যাংকিং, বিনিয়োগ, বৈদেশিক বানিজ্য, আধুনিক প্রযুক্তি, সম্পদ ব্যবস্থাপনা, গ্রাহক সেবা ইত্যাদি বিষয়ের উপর প্রশিক্ষণ দেয়া হচ্ছে। এছাড়াও ব্যাংকের ট্রেনিং সেন্টারে নতুনভাবে নিয়োগকৃত কর্মকর্তাদের জন্য ফাউন্ডেশন কোর্স করানোর ব্যবস্থা গ্রহণ করা হয়েছে।

ব্যাংকের ট্রেনিং সেন্টার কর্তৃক ২০১২ সালে কর্মকর্তাদের প্রদত্ত অভ্যন্তরীণ ট্রেনিং, কর্মশালা এবং সেমিনারের সংক্ষিপ্ত বিবরণী নিম্নে দেয়া হলো :

নং	প্রশিক্ষণের নাম	কার্য দিবস	সংখ্যা
০১	১১তম ফাউন্ডেশন কোর্স	১৯	৪০
০২	১২তম ফাউন্ডেশন কোর্স	২০	৪০
০৩	এন্টারপ্রাইজ ডাটা ওয়েরহাউজ বিষয়ক প্রশিক্ষণ	০১	৩৪
০৪	এস এম ই মার্কেট সিগনালেশন ডাটাবেস বিষয়ক প্রশিক্ষণ	০১	৩২
০৫	এ্যাক্সি মানি ল্যাডারিং প্রতিরোধ বিষয়ক প্রশিক্ষণ	০১	৪০
০৬	ফাউন্ডেশন সিকিউরিটি ইসলামী ব্যাংকের নতুন পণ্য পরিচিতি বিষয়ক প্রশিক্ষণ	০১	৪০
০৭	এস এম ই বিষয়ক প্রশিক্ষণ	০১	৪০
০৮	১৩তম ফাউন্ডেশন কোর্স	২০	৪০
০৯	শাখার ২য় ব্যক্তির ক্রিয়াকলাপের দক্ষতা উন্নয়ন পাশাপাশি ব্যাংকিং আইনকানুন চালনা, অভ্যন্তরীণ হিসাবায়ন ও অসম্পূর্ণ সমূহের প্রতিকার বিষয়ক প্রশিক্ষণ	০১	৪২
১০	শাখার ২য় ব্যক্তির ক্রিয়াকলাপের দক্ষতা উন্নয়ন পাশাপাশি ব্যাংকিং আইনকানুন চালনা, অভ্যন্তরীণ হিসাবায়ন ও অসম্পূর্ণ সমূহের প্রতিকার বিষয়ক প্রশিক্ষণ	০১	৪৩
১১	১৪তম ফাউন্ডেশন কোর্স	২০	৪০
১২	মোবাইল ফাইন্যান্সিয়াল সার্ভিস বিষয়ক প্রশিক্ষণ	০২	৫০
১৩	রেমিটেন্স অপারেশন বিষয়ক প্রশিক্ষণ	০১	৯০
১৪	সিডিউল ব্যাংকিং ইন্সটিটিউটস রিপোর্ট (এসবিএস-২) বিষয়ক প্রশিক্ষণ	০১	৬৫
১৫	ক্যাশ অফিসারদের জন্য ৬ষ্ঠ ফাউন্ডেশন কোর্স	১০	৪০
১৬	ডি ব্যাংকিং ইন্সটিটিউটস রিটার্নস (এসবিএস-১,২ ও ৩) বিষয়ক প্রশিক্ষণ (চট্টগ্রাম)	০১	৪০
১৭	মোবাইল ফাইন্যান্সিয়াল সার্ভিস বিষয়ক প্রশিক্ষণ	০১	২৯
১৮	১৫তম ফাউন্ডেশন কোর্স	২০	৪১
১৯	শাখা ব্যবস্থাপনা বিষয়ক প্রশিক্ষণ	০১	৭০
২০	শাখা ব্যবস্থাপনা বিষয়ক প্রশিক্ষণ	০১	৬২
২১	ক্যাশ অফিসারদের জন্য ৭ম ফাউন্ডেশন কোর্স	১০	৪০
২২	শাখা ব্যবস্থাপনা বিষয়ক প্রশিক্ষণ	০১	৪৮
২৩	শাখা ব্যবস্থাপনা বিষয়ক প্রশিক্ষণ (চট্টগ্রাম)	০১	৬৪
২৪	১৬তম ফাউন্ডেশন কোর্স	২০	৪০
২৫	অনলাইন ইমপোর্ট ম্যানেজমেন্ট সিস্টেম; অনলাইন টিএম ফরম ম্যানেজমেন্ট সিস্টেম; অনলাইন সি ফরম এবং ওয়েজ আর্নিস রেমিটেন্স রিপোর্টিং সিস্টেম বিষয়ক প্রশিক্ষণ মোট	০১	৪০
			১,১৫০

লভ্যাংশ

পরিচালনা পর্ষদ ৩১ ডিসেম্বর ২০১২ সমাপ্ত বছরের জন্য ১০% বোনাস শেয়ার প্রদানের সুপারিশ করেছে।

পরিচালকগণের অবসর গ্রহণ ও পুনর্নির্বাচন

ব্যাংকের Article of Association, ব্যাংকিং কোম্পানী আইন ১৯৯১ এবং কোম্পানী আইন ১৯৯৪ সংশ্লিষ্ট ধারা অনুযায়ী এক তৃতীয়াংশ পরিচালক প্রতি বছর অবসর গ্রহণ

করবেন। সেই অনুসারে নিম্নবর্ণিত পরিচালকগণ ১৪তম বার্ষিক সাধারণ সভায় অবসর গ্রহণ করবেন এবং তাঁরা পুনর্নির্বাচনের জন্য যোগ্য।

- (১) আলহাজ্ব মোহাম্মদ আব্দুল মালেক
- (২) রহিমা খাতুন
- (৩) আতিকুর নেসা
- (৪) মোঃ ওয়াহিদুল আলম শেঠ

ফরজানা পারভীন ও খুরশীদ জাহান পর্যায়ক্রমে ১৪-০৭-২০১২ ও ১৩-১০-২০১২ তারিখে অতিরিক্ত পরিচালক ও বিনিয়োগকারী পরিচালক হিসাবে নিয়োগ প্রাপ্ত হয়েছেন। কোম্পানী আইন ১৯৯৪ এর সিডিউল-১ এর ৮৬ নং রেগুলেশন অনুযায়ী তাঁরাও ১৪তম বার্ষিক সাধারণ সভায় অবসর গ্রহণ করবেন এবং পুনর্নির্বাচিত হওয়ার যোগ্য।

নিরীক্ষক নিয়োগ

ব্যাংকের বর্তমান বহিঃনিরীক্ষক মেসার্স ছদা ভাসী চৌধুরী এ্যাড কোং, ব্যাংকের ১৪তম বার্ষিক সাধারণ সভায় অবসর গ্রহণ করবেন। তাঁরা ২০১৩ সালের জন্য বহিঃনিরীক্ষক হিসেবে নিয়োগ পাওয়ার জন্য আত্মপ্রকাশ করেছেন। বাংলাদেশ ব্যাংকের নির্দেশনা মোতাবেক তাঁরা পুনর্নিয়োগের যোগ্য।

ব্যাংকের ভবিষ্যৎ কর্মকৌশল

বিশ্বজুড়ে চলমান অর্থনৈতিক মন্দা এবং মন্দা কাটিয়ে অর্থনৈতিক পুনরুদ্ধারে আশানুরূপ গতির স্বপ্নের না হওয়ায় ২০১১ সাল জুড়েই ছিল ব্যাংকিং ব্যবসার জন্য একটি শংকার বছর। ২০১২ সাল এই খাতের জন্য সঠিক ঝুঁকি ব্যবস্থাপনা নীতি এবং সিদ্ধান্ত গ্রহণের বছর। তাই ব্যবসায়িক কর্মকাণ্ড পরিচালনার মাধ্যমে তার সুদৃঢ় অবস্থান আরও সুসংহত করার প্রয়াস চালিয়ে যাবে। ২০১২ সালের মধ্যে আমাদের কোর ব্যাংকিং সল্যুশন, BANK ULTIMUS পুরোপুরিভাবে কার্যক্রম শুরু করার ব্যাপারে আমরা আশাবাদী। তথাপি, বৈশ্বিক মন্দার কারণে বিনিয়োগ সুবিধা সীমিত হয়ে পড়ার আশংকা রয়েছে, যা ব্যাংকগুলোর মাঝে প্রতিযোগিতা তীব্রতর করবে। একই সাথে বিরাজমান তারল্য সংকট এবং সরকার কর্তৃক ব্যাংকসহ বিভিন্ন খাত হতে অধিক মাত্রায় ঋণ গ্রহণের কারণে এই সংকট আরো ঘনীভূত হবার আশংকা রয়েছে। আমাদের লক্ষ্য হচ্ছে ব্যাংকের বিভিন্ন আকর্ষণীয় সম্ভব প্রকল্পের মাধ্যমে ক্ষুদ্র ও মাঝারি সম্ভবকারীদের জমাকৃত ক্ষুদ্র সম্ভব সংগ্রহ করা এবং ধীরে ধীরে Priority Banking এর দিকে এগিয়ে যাওয়া। আমরা বিশ্বাস করি, আমাদের দক্ষ গ্রাহকসেবা দ্বারা গ্রাহকদের সর্বোচ্চ সন্তুষ্টি নিশ্চিতের মাধ্যমে আমরা এক্ষেত্রে সাফল্য অর্জনে সক্ষম হবো।

যেহেতু সুদের উচ্চ হার আগামী দিনগুলোতে বড় ঝুঁকি হয়ে দেখা দিতে পারে, তাই ব্যাংক No Cost/Low Cost জামানত সংগ্রহে সর্বোচ্চ গুরুত্ব আরোপ করেছে এবং গ্রাহকদের সর্বোচ্চ সন্তুষ্টি নিশ্চিত করে বিদ্যমান গ্রাহকদের

ধরে রাখা এবং সম্ভাব্য নতুন গ্রাহক সৃষ্টি করতে বদ্ধ পরিকর। ব্যাংক তার কার্যক্রম শুরুর পর অল্প সময়ের মাঝেই বৈদেশিক মুদ্রা ব্যবসায় সাফল্য অর্জন করেছে এবং এই ধারা বজায় রাখতে সবসময়ই আন্তর্জাতিক বাণিজ্য এবং প্রবাসী আয় সংগ্রহে জোর তৎপরতা চালিয়ে থাকে।

Basel-II Capital Accord সঠিকভাবে পরিপালন করার লক্ষ্যে আমরা বাংলাদেশ ব্যাংকের নির্দেশনা অনুযায়ী আমাদের Capital Base কে আরো শক্তিশালী করার প্রয়োজনীয় পদক্ষেপ গ্রহণ করেছি। ঋণ প্রদানের ক্ষেত্রে Credit Rating এর উপর সর্বাপেক্ষা গুরুত্বারোপ করা হয়েছে। ব্যাংকের আয়ের ধারা বজায় রাখতে এবং শেয়ারহোল্ডারদের ভালু বৃদ্ধির জন্য সুদ বর্হিভূত আয় বৃদ্ধি করার উপর যথাযথ গুরুত্ব প্রদান করা হয়েছে। আমাদের বিচক্ষণ পরিচালনা কৌশল এবং দক্ষ কর্মীবাহিনীর সহায়তায় ব্যাংক তার সম্পদ বৃদ্ধি এবং প্রবৃদ্ধির ধারা বজায় রাখতে সক্ষম হবে বলে আমরা দৃঢ়ভাবে বিশ্বাসী।

ব্যাংক ব্যবসায় গতিশীলতা বৃদ্ধি ও মূল ব্যবসায়ের মজবুত অবস্থান বজায় রাখার লক্ষ্যে দীর্ঘ মেয়াদী কৌশলগত পরিকল্পনা প্রণয়নের প্রক্রিয়া অব্যাহত রেখেছে। গ্রাহকদের পরিবর্তনশীল চাহিদার সাথে সংগতি রাখার জন্য ব্যাংক এর কার্যক্রম বহুমুখী করার মানসে নিম্নলিখিত ক্ষেত্রে ব্যবসা সম্প্রসারণের পরিকল্পনা রয়েছেঃ

- নতুন শাখা খোলা
- দেশ ও বিদেশে ব্যবসায় সম্প্রসারণ
- ক্রেডিট কার্ড
- ইন্টারনেট ব্যাংকিং
- ইন-হাউস প্রশিক্ষণ সুবিধা সম্প্রসারণ
- ট্রেনিং ইনস্টিটিউট এর আধুনিকায়ন
- নতুন নতুন দায় ও সম্পদ সংশ্লিষ্ট পণ্য ও সেবা উদ্ভাবন ও প্রবর্তন
- পূর্ণাঙ্গ ডু-প্রেস্স অন লাইন ব্যাংকিং

ধন্যবাদ জ্ঞাপন

তীব্র প্রতিযোগিতামূলক পরিবেশ এবং বিশ্ব অর্থনৈতিক মন্দার প্রেক্ষাপটে ২০১২ সালে আমাদের অর্জিত ব্যবসায়িক সাফল্যের জন্য আমি মহান আল্লাহর শুকরিয়া আদায় করছি। আমি ব্যাংকের সম্মানিত পরিচালকবৃন্দকেও সারা বছরব্যাপী তাঁদের সমর্থন এবং মূল্যবান নির্দেশনার জন্যে আন্তরিক ধন্যবাদ জানাচ্ছি। ব্যাংকের সমৃদ্ধি অর্জনের জন্য তাঁদের সমন্বিত বিচক্ষণতা ব্যাপকভাবে সাহায্য করেছে।

ব্যাংকের সার্বিক কার্যক্রম এবং উন্নতির জন্য আমি ব্যবস্থাপনা পরিচালকের নেতৃত্বে পরিচালিত ব্যবস্থাপনা কর্তৃপক্ষ এবং দক্ষ কর্মীবাহিনীর সকল সদস্যকে তাদের আনুগত্য, সমর্থন এবং অবিরাম প্রচেষ্টার জন্য আন্তরিক ধন্যবাদ জানাচ্ছি। সাফল্যের নব শিখরে পৌঁছার জন্য তাদের মধ্যে বিদ্যমান বিরামহীনভাবে কাজ করে যাওয়ার বাসনাকে আমি গভীরভাবে সম্মান করি।

আমি সম্মানিত শেয়ারহোল্ডারবৃন্দ, গ্রাহকবৃন্দ, পৃষ্ঠপোষক, শুভাকাঙ্ক্ষী, গণপ্রজাতন্ত্রী বাংলাদেশ সরকার, বাংলাদেশ ব্যাংক, যৌথ মূলধনী কোম্পানী ও প্রতিষ্ঠানসমূহের নিবন্ধক, বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন, ঢাকা স্টক এক্সচেঞ্জ ও চট্টগ্রাম স্টক এক্সচেঞ্জ এবং অন্যান্য কর্তৃপক্ষকে তাদের সমর্থন, সহযোগিতা এবং পথ-নির্দেশনার জন্য আন্তরিক ধন্যবাদ জানিয়ে শেষ করতে চাই। আমরা তাদের অব্যাহত সমর্থন ও সহযোগিতাকে যথাযথভাবে মূল্যায়ন করি যা আমাদের জন্য সার্বক্ষণিক প্রেরণার উৎস। সুশৃঙ্খল ব্যাংকিং, তদারককারী কর্তৃপক্ষের প্রণীত বিধি-বিধান পরিপালন এবং অব্যাহত সাফল্য অর্জনের বিষয়ে আমরা আমাদের প্রতিশ্রুতির পুনর্ব্যক্ত করছি।

মহান আল্লাহ্ আমাদের সবাইকে তার মহিমাময় করুণা দান করুন।

আমীন

পরিচালনা পর্ষদের পক্ষে,



মোহাম্মদ সাইফুল আলম
চেয়ারম্যান

Directors' Report

Bismillahir Rahmanir Rahim

Honorable Shareholders,
Assalamu Alaikum Wa-Rahmatullah

On behalf of the Board of Directors of First Security Islami Bank Limited, I have the pleasure to welcome you all to the 14th Annual General Meeting (AGM) of the Shareholders and to present before you the Directors' Report and Audited Financial Statements together with Auditors' Report for the year ended December 31, 2012 wherein the brief description of the Bank's performance, future prospects and various aspects of world market trend with highlights of the performance of Bangladesh economy has also been incorporated.

Global Economy

The world economy, or global economy, generally refers to the economy which is based on economies of all of the world's countries, national economies. Also global economy can be seen as the economy of global society and national economies as economies of local societies, making the global one.

Global growth dropped to almost 3 percent in 2012, which indicates that about a half a percentage point has been shaved off the long-term trend since the crisis emerged. This slowing trend will likely continue. Mature economies are still healing the scars of the 2008-2009 crises. But unlike in 2010 and 2011, emerging markets did not pick up the slack in 2012 and won't do so in 2013.

Growth slowed noticeably during 2012 in a number of large developing economies, such as Brazil, China and India, which all enjoyed a long period of rapid growth prior to the global financial crisis and managed to recover quickly at a robust pace in 2010.

The contraction of the Euro zone and Japanese economy as well as weaker than expected growth in large emerging countries such as Brazil and India in Q312 highlight the underlying weakness and downside risks facing the global economy. The growth of the US economy accelerated in Q312, but the near-term outlook is complicated by the effect of Hurricane Sandy and the looming 'fiscal cliff'. The United Kingdom is double dipping, as front-loaded fiscal consolidation and euro zone exposure undermine growth.

The Euro zone entered a recession in Q312, which has been deepening in the next quarters. Private sector confidence remains weak, unemployment in the region as a whole is already at record high and heading towards 12%, while financing conditions are persistently tight in the periphery and core countries' growth momentum is slowing.

Bangladesh Economy

Against the backdrop of the global economic slowdown, the Bangladesh economy has performed strongly over the past few years. However, if the global economic slowdown is much more prolonged than the current forecasts indicate, the impact on Bangladesh is expected to be adverse. The economy has persevered so far in the face of global recession, but the domestic challenges are manifold with respect to soaring inflation, import-export imbalances, devaluation of the currency, a slow growth of remittances, increasing budget deficit and government borrowing.

Compared to the developing and emerging countries which rebounded strongly from 2010, Bangladesh has achieved average growth rates. During the year 2012, GDP growth recorded 6.30% which is well in excess of projections made by international donor agencies and some local research bodies.

The rate of inflation has reached very high levels during FY 2012. The initial target for the general inflation was around 6.5 per cent in FY 2011, but it ended up being around 9 per cent. Food inflation has been a major driver of inflation, increasing steadily over the last three years while non-food inflation has been falling somewhat. Food inflation hurts the poor even more than non-food inflation. As of March 2012 inflation has reached double digits around 10.92 per cent. The growth rate of money supply has also been identified as an important determinant of this rising inflation by the Bangladesh Bank and as a result, a restrained monetary policy is currently being adopted.

Balance of payments pressures have stemmed from rising oil and capital goods imports, volatile commodity prices and weak aid inflows. Large oil and capital imports have been associated with the newly-installed fuel-intensive power stations. However, exports achieved a growth spurt in FY 2012 due to the ready-made garments (RMG) sector. Increased import payments for goods and services have however offset the large gain in export growth. Imports had increased by around 40 per cent in FY 2012 resulting from a strong domestic demand and high global commodity and petroleum prices, thus causing the trade balance to deteriorate.

The inflow of remittances, which make up a crucial component of the economy and foreign currency reserve, have picked up to some extent during the current fiscal year with some fluctuations. In January 2012 witnessed a record high in remittance inflows, crossing US\$ 1.2 billion. However, the foreign currency reserves of Bangladesh have increased to US\$ 10.19 billion in April 2012 after the first installment of the IMF loan was disbursed

under the Extended Credit Facility (ECF) arrangement. According to the Bangladesh Bank, the country's foreign currency reserve has climbed up to a landmark of US\$ 12.73 billion in December 2012. Consequently, domestic currency exchange rate has maintained a balanced level against all noted currency of the world.

During the year, the Banking Industry of Bangladesh has faced another mixed business experience. Due to volatile trend of capital market compared to the last year, most of the Banks have failed to achieve positive profit trend during the year. However, proper guidelines and monitoring of the Central Bank, overall performances of the banking sector were smooth growing and satisfactory.

An Overview of the Bank

First security Islami Bank started its operation on 25th October 1999 as a conventional Bank. During the year 2008, the Company has successfully completed its IPO for 1,15,00,000 Ordinary shares of TK.1,15,00,00,000/-. The Company got tremendous responses from the General Public, Institutions and Non Resident Bangladeshi category investors. The shares of the Company have been listed with both Dhaka and Chittagong Stock Exchanges.

From January 01, 2009, our Bank has converted into Islami Shariah based banking system instead of conventional banking system. The Bank has constituted a Shariah Council consisting prominent Ulama, Bankers, Lawyer and Economists to advice and guide on the implementation of Islamic Shariah in business activities.

Bank's performance in 2012

In the backdrop of the challenging environment of 2012, FSIBL focused on core banking business, made good growth in profitability and maintained a sound asset quality. The bank remained financially strong by dint of its resolute focus on the vision of becoming country's finest corporate citizen and also emphasize its' focus on SME, Retail Consumer and relentless pursuit of providing excellent and need based customer service.

The Bank mobilized deposits of TK. 109,905.56 million as at December 31, 2012 compared to TK.78,145.04 million till 2011. Total investments and advances stood at TK. 96,304.22 million at the end of the year 2012, which was TK. 69,467.32 million at the end of the year 2011. Import business stood at TK. 24,056.20 million in 2012 compared to TK. 29,534.90 million in 2011. Export business stood at TK. 7,279.40 million in 2012 as against TK. 10,260.60 million in 2011. The Bank collected foreign remittance of TK. 4,731.60 million as of December 31, 2012 as against TK. 1,011.80 million as of December 31, 2011. In 2012, the Bank was able to make pre-tax profit of

TK.1,951.95 million as compared to TK. 1,589.58 million in 2011 indicating 22.80% growth. Net profit after Tax stood TK. 762.70 million in 2012. Earning per share (EPS) stood at 2.04.

FSIBL made adequate provision against classified investment. Specific provision made is significantly higher than last year. Adequate provision made the Bank stronger than before. Tier-1 capital stood at TK.5,311.65 million at the end of the year 2012 compared to TK. 4,548.95 million in 2011. Tier-2 capital reached to TK.2,883.24 million at the end of the year 2012 compared to TK. 900 million in 2011. Return on Asset (ROA) was 1.50% as on December 31, 2012. Consolidated Capital Adequacy Ratio (CAR) of the bank stood at 10.27% against minimum requirement of 10.00% as per Basel II Capital Accord in December 2011.

Deposit

The deposit of First Security Islami Bank Limited stood at TK. 109,905.56 million as on 31.12.2011 as against TK. 78,145.04 million of 31.12.2011 registering an increase of TK. 31760.52 million, i.e. 40.64 % growth. Deposit is the "life-blood" of a bank. Bank has given utmost importance in mobilization of deposits introducing a few popular and innovative schemes.

Deposit Mix



Investment

First Security Islami Bank Limited has able to increase its investment despite adverse conditions in the domestic as well as in the global economy. Total amount of Investment of the bank stood at TK. 96,304.22 million as on December 31, 2012 as against TK. 69,467.32 million as on December, 2011 with a growth rate of 38.63%. Investment are the core assets of a bank. The bank gives emphasis to acquire quality assets and does appropriate lending risk analysis and follows all the terms and conditions of IRM (Investment Risk Management) while approving all sorts of investments to clients.

Import Business

Import trade finance by FSIBL was Tk. 24,056.20 million in 2012. Large LCs were opened mainly for importing, wheat, edible oil, capital machinery, coal, cotton, fabrics and accessories.

Export Business

FSIBL successfully handled export documents of Tk. 7,279.40 million during the reporting year 2012. Readymade garments, knitwear, frozen foods, fish, finished leather goods, agro products, handicrafts etc. were the major export finance sectors.

Foreign Remittance

Bank has procured foreign remittance for Tk. 4,731.60 million as of December 31, 2012. Meanwhile, the bank has made enormous progress in dealing remittance business with some leading exchange houses like Western Union, Placid NK Corporation, MoneyGram, Express Money, SuperX10 Global Money etc. Moreover our two 100% owned Exchange Houses in Canada & Italy have sent substantial amount of foreign remittance.

Correspondent Banking

Correspondent banks are the trade partner of international trade. FSIBL has already achieved tremendous success in Foreign Trade. The Bank has established correspondent relationship with 1400 branches of 200 different renowned Banks at financially important locations across the world.

Subsidiaries of the Bank

Considering the demand of the markets and our total commitment to support and serve the customers from different angle the Bank launched subsidiaries namely First Security Islami Capital and Investment Limited, First security Islami Exchange House (Canada), First security Islami Exchange House (Italy) to provide Merchant Banking service and superior remittance services respectively. We believe that such endeavor will widen the opportunity of the bank to serve the customer from different aspect with utmost care.

Financial Features of the Bank (MKT)

To suit the needs of clients of different strata in the society so as to tap resources for use in the banking channel for accelerating the pace of economic operation, mobilization of fund is one of the functions of Banking Business. With the view of above, FSIBL has been operating a number of popular and innovative financial products from time to time considering the benefit of depositors, clients and Bank.

FSIBL launched a series of the following products:

- Bandhan
- Abosor
- Probin
- Jakat
- Aroba
- Shuvechha
- Triple Benefit
- Niramoy
- Ankur
- Shomman
- Morjada
- Ghoroni
- Unnoti
- Alo
- Prapti
- Hajj
- Agrashor
- Swadesh
- Proyash

Additionally, the following products will be launched very soon in 2013:

- Mudaraba Cash Waqf Deposit Scheme
- Mudaraba New Generation Saving Account
- Mudaraba New Generation Deposit Scheme

Besides these, the principal financial products and services of the Bank are as follows:

a) Deposit products

- Al-Wadiah Current Deposit Account
- Mudaraba Savings Deposit Account
- Mudaraba Term Deposit Receipt
- Mudaraba Special Notice Deposit(SND)
- Mudaraba Monthly Deposit Scheme
- Mudaraba Monthly Profit Scheme
- Mudaraba Deposit Double Scheme(Double Scheme)
- Foreign Currency Deposit

b) Investment Products

- Corporate Finance
- Commercial Finance
- Industrial Finance
- Lease finance
- Syndicate Finance
- Hire Purchase Finance
- Real Estate Finance
- Small and Medium Enterprise

c) Services

- ATM Card
- Education Remittance Service
- SMS Banking
- Locker Services
- Collections of Utility Bills
- Mobile Banking

ICT Division's Activities & Performance in 2012

ICT Division: Information and Communication Technology (ICT) is increasingly becoming an invaluable and powerful tool driving development, supporting growth, promoting innovation, and enhancing competitiveness. Its introducing global environment less limited by time or distance, nations around the world need to get connected and join the

global networked community. Information & Communication Technologies application creating the banking service easier & simpler and also increasing the banking acceptance to our country people.

ICT Division of FISBL is using latest technology for providing best banking services by making the bank fully automated. ICT Division has already established fully redundant online data connectivity using high speed fiber, radio link & satellite communication for all branches to provide uninterrupted data communication with DATA CENTER.

ICT Division's detail Activities and Performance -

1. Tier-III Data Center Implementation: ICT Division already established Tier-III Data center at its own building at Bashundhara R/A comprised of redundant power system, data connectivity, high end technologies Storage Area Network, active-active application, database, ATM, SMS and Internet Banking server. FSIBL Data Center is fault-tolerant, allowing to upgrade, install patch, maintenance and any activity without downtime. The establishment enables to satisfy valued clients with better service.

2. Migration from PCBank 2000 to Core Banking System: The bank has provided banking service with PCBank2000 which is structurally distributed system in banking environment. It has some limitation to process inward and outward cheque clearing, SMS banking, internet banking, ATM service, online banking service as well as mobile banking service. To overcome and to provide faster banking services, ICT Division gradually migrated upto 67 branches from distributed to core banking platform within last two years. And it is projected that by March, 2013 FSIBL will completely move under Core Banking System.

3. Core Banking System Implementation: ICT Division started Core Banking system (Central) through BankUltimus software since 2011. All 100 branches will soon come under Centralized Banking System. The Core Banking System provides an online banking which ensures required customer banking service from any single branch without hassle. Core Banking System simplifies account opening, cash & Cheque deposit & withdrawals, ATM Services, Remittance services, Investment, SMS Banking, internet Banking, Mobile Banking etc. It has extra feature to add or modify required banking service modules as instructed by Bangladesh Bank. This implementation enables Board of Directors & Management to get a view of the Bank's current financial status and thus help to make required decision.

4. ATM Service Implementation: ICT Division introduced FSIBL's own ATM Booths nationwide at thirty (30) different locations to serve valued customers. To facilitate further, Bank Management has decided to extend the ATM services to new fifty (50) locations. ICT Division provides this service on 24/7 basis.

5. SMS Banking: ICT Division has implemented the SMS banking service for existing customer's cheque book requisition, balance inquiry and account statement as any time anywhere service through SMS.

6. Mobile Financial Service: ICT Division introduced Mobile Financial Service (First Pay Sure Cash) for banked and unbanked population of the country. It ensured immediate balance inquiry, cash deposit & withdrawal, balance transfer, utility bill payment through the cell phone. Customers get the above services for 365 days at any time anywhere in Bangladesh.

7. Internet Banking System : ICT Division is being introduced Internet Banking Service for valued customers to fulfill their requirement such as balance inquiry, cheque book requisition, term deposit details, account statement, cheque clearing status and investment repayment schedule.

8. Disaster Recovery Site: ICT Division procured equipments such as Router, Servers, Storage and Tape library for proposed Disaster Recovery (DR) site. Disaster Recovery site is a complete backup Data Center for the Bank. All necessary data will be replicated from Data Center to Disaster Recovery Site and copy of daily tape backup will be made. Customer data will be secured if any unwanted disaster happen in Data Center. In this situation ICT Division can drive the Banking service through Disaster Recovery Site.

9. Green Banking : Modern Banking arena is being headed towards environment friendly investments, paper less office administration by e-mails, internet banking, mobile banking, implementation of solar cell for power backup ventures. And FSIBL is not different. ICT of FSIBL introduces all these towards green banking.

10. Other major activities and performance of ICT Division:

- i. Converted Conventional Banking to Islamic Banking Solutions
- ii. Discontinued yearly SLA for PcBANK2000 with LEAD's Corporation Ltd.
- iii. Successfully automated BACH (BACPS & BEFTN) using local software.
- iv. Successfully automated HRM, Inventory, E-recruit software.

- v. Successfully automated CIB using local software
- vi. Successfully shifted Data Center from Topkhana to Bashundhara without any business interruption.
- vii. Customizing day to day reports needed by Bank Management as well as required by Bangladesh Bank.
- viii. Providing support services to all the branches for Hardware, LAN/WAN Communication and Core Banking Solutions.

Branch Expansion

During 2012 Bank has opened 16 (sixteen) new branches at different commercially important location of the country and thus the total number of branches rose to 100 (One Hundred). Out of 100 branches, 53 are located at the prime business centre of urban areas and remaining 47 branches are at rural areas of the country. The following branches were opened during the calendar year 2012:

Sl.	Branch	District	Urban/Rural
01.	Halishahor	Chittagong	Urban
02.	Mohammadpur	Dhaka	Urban
03.	Banshkhali	Chittagong	Rural
04.	Keshabpur	Jessore	Rural
05.	Noagoan	Noagoan	Urban
06.	Konapara	Dhaka	Rural
07.	Chuadanga	Chuadanga	Urban
08.	Pekua	Cox's Bazar	Rural
09.	Kumira	Chittagong	Rural
10.	Galachipa	Patuakhali	Rural
11.	Shawrupkhati	Pirojpur	Rural
12.	Pahartoli Rowzan	Chittagong	Rural
13.	Jhenaidah	Jhenaidah	Rural
14.	Navaron	Jessore	Rural
15.	Tongibari	Munshigonj	Rural
16.	Ramu	Cox's Bazar	Rural

However, the bank has a plan to expand its area of operation by opening new branches to cover rest of the important urban and rural areas of the country in 2013.

Sub-Committees of the Board

There are following two sub-committee of the Board of Directors:

Executive Committee

The Executive Committee is comprised of 05 members of the Board. The Committee takes decision on emergency matter as and when required and assists the Board of Directors and Executive Committee to fulfill their responsibilities such as to set objectives, strategies and overall business plans for effective

functioning of the bank. During the year 2012 the Executive Committee conducted 04 meetings.

Audit Committee

The Audit Committee is comprised of three 03 members of the Board. The committee reviews the financial reporting process, the system of Internal Control, Management Information System, Risks Management, the Bangladesh Bank, Internal & external Audit Reports, Audit process, compliance with laws and regulations and bank's own code of business conduct. During the year 2012, the Audit Committee conducted 04 meetings.

Other Committees

To assist the Managing Director for smooth operation of the Banking activities, the Board of Directors has constituted several committees comprising competent members from Management. The main committees are grouped into Management Committee (MANCOM), Asset Liability Management Committee (ALCO) and Investment Committee. All the Committees are constituted headed by the Managing Director with Deputy Managing Directors, SEVP, EVP, SVP, VP, FVP and other executives of different status.

The Management Committee scrutinizes all the cases thoroughly before referring to Executive Committee/Board for due approval/decision. The Asset Liability Committee is entrusted with the responsibility of managing short-term and long-term liquidity and ensuring adequate liquidity at optimal funding cost. The Investment Committee is involved with detailed review and scrutiny the investment proposals for onward submission to the Board for decisions.

Internal Control & Compliance

Operational risk may arise from error and fraud due to lack of proper internal control & compliance. Good controls gear up professional competence, compliance of legal requirements, sound reporting system and resistance to fraud & forgery. Internal Control & Compliance is not only for getting things done but also to ensure that those are done properly. Internal Control & Compliance plays a pivotal role in building up a culture of transparency and accountability. Modern bank management and supervision mainly focus on risk factors in banking. FSIBL has taken all-out efforts to mitigate all sorts of risks as per guidelines issued by the Central Bank.

As a part of robust risk management policy, the Bank has formulated a comprehensive Investment Risk Management Policy to address investment risks. To mitigate operational risk, money laundering & terrorist financing risk, circumvention or over-riding

the internal control procedures, Internal Audit, Board Audit Division & Central Compliance and ICC Division are carrying out regular audit & inspection of the functions of the branches and divisions of Head Office. Deficiencies/lapses/irregularities detected by these audit & inspection are rectified/regularized/set right at the earliest and submit compliance report to the Head Office. The Bank has already prepared the Risk Assessment Matrix of various banking functions and incorporated the same in the Departmental Control Function Check List (DCFCL) and Quarterly Operation Report (QOR). The branches and divisions follow these attaching due importance to high risk and medium risk functions. The Bank also prepared internal Control & Compliance Manual to strengthen internal control functions.

Internal Control & Compliance Division (IC&CD) of FSIBL is an integral part of Bank Management and a foundation for safe & sound operation. IC&CD is thoroughly guided by the motto "Prevention is better than Cure." The array of IC&CD activities can be categorized as per following order.

Performance Objective: To accelerate compliance and effectiveness of involvements.

Information Objective: To ensure dependability, efficiency and time worthiness of financial and management information.

Compliance Objective: To adhere to regularity frame work including applicable laws and regulations.

We have sufficient members in our ICC Division under the leadership of a senior executive. A zonal ICC Unit under this Division has been opened in Chittagong to cover the branches of Chittagong administrative division. The Divisional Head is responsible to look after audits & inspections, monitoring activities, risk assessment, in addition to all jobs relating to compliance and control. The Division is well-grouped into 03 core units-Audit & Inspection Unit, Compliance Unit and Monitoring Unit. The audit/inspection teams conduct periodic and special audit, inspection and investigation. In 2012, the Division carried out comprehensive inspection on 72 branches and divisions of Head Office. Besides, it conducted number of investigations and special inspections on various issues as and when required.

It, intensively, follow-up compliance of audit/inspection reports conducted by the Division, Bangladesh Bank and external auditors. The Division monitors the banking activities, specially

the sensitive areas of foreign exchange, finance & accounts and investments.

Risk Management

A separate & independent Risk Management Unit (RMU) has been set up in the Bank as per Risk Management Guidelines for Banks issued by the Central Bank. The head of the Unit is an Executive who is designated as Chief Risk Officer (CRO) as prescribed in the above mentioned guidelines. The Unit identifies the risk items/areas of the Bank and finds out remedies to minimize or eliminate the risk.

There is a high-powered Risk Management Committee comprising of divisional heads of 06 core risk areas and chaired by the Deputy Managing Director. The Unit prepares the monthly Risk Management papers as required by Bangladesh Bank which is discussed threadbare in the monthly Risk Management meeting. The minutes of the Risk Management meetings along with the monthly Risk Management papers are submitted to Bangladesh Bank quarterly.

Treasury Operation and Fund Management

Treasury plays a vital role to earn profit by utilizing surplus investable fund effectively through exerting its all out efforts. Treasury is responsible to maintain Cash Reserve Requirement (CRR) and Statutory Liquidity Requirement (SLR) with Bangladesh Bank and also deals with funding operation, managing the liquidity, exchange positions, foreign exchange dealings, Islamic Money Market operations etc. In 2012, the treasury of the bank generated revenue of BDT 52.00 (Fifty Two) crore from Islami Money Market Operation.

Asset Liability Management under Treasury Division

The Asset Liability committee (ALCO) of our bank consists of 12 members from the top management in the senior executives chaired by the Managing Director which meets at least once in a month and if needed special ALCO meeting is arranged as and when any emergency situation arises. ALCO mainly reviews the balance sheet of the bank such as liquidity requirement, the maturity of assets and liabilities, deposit and investment, pricing strategy and the liquidity contingency plan and also monitor Net Profit Income (NPI), return on assets, investment value and exchange earnings, Capital Adequacy Ratio, Investment Deposit Ratio, Investable Fund, Deposit Mix, Cost of Deposit, Cost of Fund etc. in order to fabricate the balance sheet in a better way.

Anti Money Laundering & Anti Terrorist Financing Activities

Money Laundering has become a great concern world wide as the illegally earned money and other anti-social crimes make the socio-economic condition unstable. Keeping pace with increasing financial service facilities, the money laundering and financing of terrorism are getting new dimensions day by day. Money launderers try to create a legitimate background for their money and try to filter their ill-gotten money by doing financial transactions through banks and other financial organizations. Persons seeking to fund terrorists are now also being involved in money laundering activities.

First Security Islami Bank Ltd. is always vigilant against money laundering and terrorist financing. For successful prevention of these illegal activities, a full-fledged division named "Anti Money Laundering Division (AMLDD)" has been formed under the close supervision of higher authorities. As per Bangladesh Bank's guidelines, the bank has formed a "Central Compliance Unit (CCU)" consisted of senior executives and divisional heads of the bank, which is responsible for implementing Bangladesh Bank's directives and following Money Laundering Prevention Act, 2012 and Anti Terrorist (Amendment) Act, 2012. Circulars or circular letters from Bangladesh Bank are instantly circulated to all the branches and divisions by Anti Money Laundering Division (AMLDD). At the same time, all the branches are advised to strictly follow all the orders and instructions mentioned in those circulars or circular letters or letters.

The bank has continuous effort to comply with "Guidance Notes on Prevention of Money Laundering" issued by Bangladesh Bank. Besides, the bank has got its own "Anti Money Laundering Policy" vetted by the higher authorities of the bank. For constant vigilance against money laundering there is a "Branch Anti Money Laundering Compliance Officer (BAMCO)" in every branch. Moreover, inspections of branches are being conducted by the Anti Money Laundering Division (AMLDD). The bank is sincere enough to submit Suspicious Transaction Report (STR) (if it is really found) and Cash Transaction Report (CTR) to Bangladesh Financial Intelligence Unit (BFIU), Bangladesh Bank in due time.

First Security Islami Bank Ltd. Training Institute regularly provides training to the employees of the bank on the topic of Money Laundering Prevention. The bank also arranges "Workshop on Money Laundering Prevention" in different districts with active participation of officials from all other commercial banks operating there.

Research & Development

Research and Development is one of the means by which Bank can focus future growth by developing new products or processes to improve and expand Bank's operational activities. As Banks are highly focused on business process improvement, the aim of R&D Division is to improve existing products, create new and better products, and create effective processes. This would enable the Bank to reduce costs, increase profitability and remain ahead in the competition.

Being a recently established department, R&D Division in 2012, has given emphasis on the development of 'Banking Terminology in Bengali (Bangla)' with the aim to enable banking terminologies more-easier and understandable for the new and young entrants as well as experienced and seasoned bankers. It is now in the process of scrutinizing the second draft for more authentications and expect within a short possible time it would come in to the light.

Another one was on the development of a new deposit scheme product namely 'Protyasha'. Product Development Committee is exploring the possibilities of launching the same and hope it would also come in to the light at the earliest.

R&D Division is always making all out efforts for new ideas and innovation of effective processes in relation to the banking operations & services.

Management Information System

After inception MIS Division is on its way of timeless efforts to collect appropriate and correct data/information for the regulatory requirement of Bangladesh Bank. MIS Division is acting as the Chief-coordinator between our Bank and Bangladesh Bank in sending financial statement required by Bangladesh Bank. MIS Division sends it through Rationalized Input Template of Bangladesh Bank Web portal Under Enterprise Data Warehouse project initiated by Bangladesh Bank.

Moreover, MIS Division is regularly moving with Bank financial indicator to the requirement of Bangladesh Bank's Internal Islamic Division (IIED), BRPD and Risk Management Monitoring Section under Department of Off-site Supervision.

Besides, MIS Division supplies all the necessary information to the management of the Bank as and when required. Risk Management Unit of the Bank Collects their necessary information through MIS Division.

Environmental friendly Banking or Green Banking

Climate change has become a global concern as it has direct impact on biodiversity, agriculture, forestry, dry land, water resources and human health. The key

areas of environmental degradation are: air and water pollution, encroachment of rivers, improper disposal of industrial, medical and house-hold waste, deforestation and lose of open space and biodiversity. People across the world now admit that Bangladesh is one of the worst victims of climate change. Green banking is like a normal bank which considers all the social and environmental/ ecological factors with an aim to protect the environment and conserve natural resources. It is also called as an ethical bank or a sustainable bank. They are controlled by the same authorities but with an additional agenda toward taking care of the Earth's environment/ habitats/resources.

As a corporate citizen and environmentally-responsible financier First Security Islami Bank Ltd. did not sit idle. Though green banking is relatively a newer idea in Bangladesh, First Security Islami Bank Ltd. is one of the few banks that have introduced green banking not only to help save the environment but also for a sustainable economic growth. We aspire to establish us as a prominent institution that will operate to reach our long term strategic objective to be a green bank where every decision will be taken with both financial and environmental considerations in mind. We have unified our sustainable operations under one roof by forming "Green Banking Unit" equipped with permanent employees. Our Green Banking Policy Guidelines and Green Office Guide have been circulated to all our employees for creating awareness on Green Banking activities and providing instructions about conserving energy, water, saving paper etc.

Human Resources Management:

The bank always emphasizes on the development of its manpower. It believes that the factors which help the banks survive are closely interlinked with the quality of services and satisfaction of clients and these depend on the qualification of employees and efficiency & effectiveness of work. As our human resources give the organization a significant competitive edge, we continue our policy of recruiting the best professionals and implement programs to develop and retain high quality employees for facing challenges of 21st Century and overcoming the Global Recession. The bank is making equal opportunity for new talents in its process of recruitment and selection. The bank is continuing its efforts towards the development of its manpower by providing required trainings, workshops, seminar etc. in home and abroad to make real professionals.

HR Strategy:

- The bank's aim is to make equal opportunity for all concerned.
- Recruit the best person through rigorous and competitive examination(s).
- Provide required trainings for newly appointed employees for their development.
- Make appropriate placement based on the need of the organization and experience & qualifications of employees.
- Ensure congenial working environment.
- Help to contribute individually and as a member of a team.
- It provides opportunity to develop employees for becoming a future leader.
- Provide competitive pay package and other benefits to maximize the satisfaction level and retain qualified personnel.

We are committed to maintain a congenial working environment free from discrimination based on parochialism, religion, sex, race, creed, age or any other issues. We do not tolerate any behavior that can be perceived as degrading or threatening. We believe in working in a friendly, positive and respectful environment which permits employees to work to maximum effectiveness and efficiency and to their full potential. The bank excels the performance of its member of the staff by creating opportunities through providing proper trainings, rewards and recognitions. To attract and retain qualified and efficient employees, the bank has formulated a number of well tough policies for the welfare of its employees in the form of Contributory Provident Fund, Gratuity Fund, Employees' Social Security and Benevolent Fund, Employee House Building Investment Scheme, Employee's Car Financing Scheme, HPSM Consumer Durables and House Furniture Benefits etc.

To make its employees more efficient First Security Islami Bank Limited has shifted its Training Institute from Gulshan-2 to Bashundhara, a spacious place at Plot# 12, Block# A, Bashundhara R/A, Dhaka. The bank is going to appoint faculty members for its Training Institute in order to provide need-based trainings for the employees. From the inception the Training Institute of the bank, it has been providing various trainings like Fundamentals of Banking, General Banking, Islamic Banking, Islamic Investment Mechanisms, Trade Finance and Foreign Exchange, Information & Communication Technology, SME & Agriculture, Mobile Financial Services, Online Banking, Malpractices in Banking, Anti-Money Laundering, Green Banking and many other related to.

Statement of Training Programs arranged by the Bank's Training Institute during the year 2012:

Sl	Training Title	Day	Participants
01	11th Foundation Course	19	40
02	12th Foundation Course	20	40
03	Workshop On' Enterprise Data Warehouse	01	34
04	Workshop On"SME Market Segmentation Database	01	32
05	Workshop On"Anti-Money Laundering"	01	40
06	Workshop On "Introduction of New FSIBL Product"	01	40
07	Workshop On"SME"	01	40
08	13th Foundation Course	20	40
09	Training Workshop for the 2nd man of the branch on improving operational skill vis a vis handling different legal matter of the bank, housekeeping address the reason of internal resentment	01	42
10	Training Workshop for the 2nd man of the branch on improving operational skill vis a vis handling different legal matter of the bank, housekeeping address the reason of internal resentment	01	43
11	14th Foundation Course	20	40
12	Workshop On"Mobile Financial Service"	02	50
13	Workshop On"Ramittance Operation"	01	90
14	Workshop On"Schedule Bank's Statistics Report (SBS-2)"	01	65
15	6th Foundation Course for Cash Officers	10	40
16	Workshop on" The Banking Statistics Returns SBS-1, 2 & 3" (Chittagong)	01	40
17	Workshop On"Mobile Financial Service"(ICT)	01	29
18	15th Foundation Course	20	41
19	Workshop on" Branch Management	01	70
20	Workshop on" Branch Management	01	62
21	7th Foundation Course for Cash Officers	10	40
22	Workshop on" Branch Management	01	48
23	Workshop on" Branch Management (Chittagong)	01	64
24	16th Foundation Course	20	40
25	Workshop on 'Online Import Management System', Online TM Form Management System', 'Online C- Form and Wage Earner's Remittance Reporting System'	01	40
Total			1150

Dividend

The Board of Directors has recommended 10% Stock Dividend for the year ended December 31, 2012.

Retirement and Re-Election of Directors

As per provision of the Articles of Association of the Bank and relevant sections of the Banking Act 1991 & Companies Act 1994, one-third Directors will retire in every year. Accordingly following Directors will retire in this 14th Annual General Meeting and they are eligible for re-election:

01. Alhaj Mohammed Abdul Maleque
02. Rahima Khatun
03. Atiqur Nesa
04. Md. Wahidul Alam Seth

Farzana Parveen and Khurshid Jahan have been appointed as Additional Director and Depositor Director on July 14, 2012 and October 13, 2012 respectively. As per provision of the Regulation 86 of the Schedule 1 of the Companies Act 1994, they will also retire in this 14th Annual General Meeting and eligible for re-election.

Appointment of Auditors

The present Auditors of the Company Hoda Vasi Chowdhury & Co., Chartered Accountants will retire at this 14th Annual General Meeting. They have expressed their willingness to continue as external auditors for the year 2013. As per Bangladesh Bank guidelines they are eligible for re-appointment.

Future Outlook of the Bank

Since the year 2011 was a nail biting tensed period for all involved in banking business, due to reign of recession and economic mayhem across the globe and sign of recovery still to frail and fragile to be taken into consideration the year 2012 will be the year of cautious move and calculative risk. However, the bank will stick to its fundamental task of doing business in a socially and environmentally sustainable manner. We are quite confident of implementing the core banking solution, BANK ULTIMUS within this year. Nonetheless, this year would bring forth intense competition among the banks as the investment opportunity would be concise due to global recession. Moreover, dearth of liquidity and hefty government borrowing from the banking and public sector as well, would make the liquidity situation more edgy. Our aim is to collect the small savings of lower-middle class through innovative and attractive scheme deposit products and simultaneously we would go for the class banking through Priority Banking. With the advent of state of art technology we will be able to earn

supremacy in terms of customer service by providing them satisfaction to all visible angles.

Since Interest Rate Risk is supposed to be the greatest threat due to rise in interest rate in the market along with filthy competition, we would emphasize on procuring No/Low cost deposits through vigorous campaign all the year round and would be able to retain and attract potential customers by rendering services to the extent of highest possible degree. Just after inception, we have attained strong footing in terms dealing with foreign currency and the trend would remain the same and thereby international Trade and Remittance from Bangladeshi expatriates will also be emphasized.

To be compliant with Basel-II Accord, we would strengthen our capital base. Customer credit rating will be the top priority in case of asset marketing. Non-Profit based income i.e. income from ancillary services will be given due attention to remain stable in terms of income generation and providing continuous value addition for the shareholders. We have a nurtured and superb quality of human capital along with a prudent management to lead then towards goal. The bank would indeed be able to maintain its pride as a bank of stable growth and wealth maximization. FSIBL has also planned to expand its exposure in the following areas:

- Opening of new Branches to important location of the country
- Expansion of business network at home and abroad
- Credit card facility
- Internet banking
- Enhancing in-house Training Facilities
- By modernizing the Training Institute
- Innovation and introduction of new liability/asset products
- Full duplex on line Banking

Appreciation

The board of directors expresses its profound gratitude to Almighty Allah for enabling the bank to achieve remarkable growth in all the sectors of operation during the year 2012. I take the opportunity to thank the Directors of the Bank for their support and input during the year under review. Their collective wisdom substantially contributed to our success.

I also thank our Management and the member of the staff under the able leadership of the Managing Director for their loyalty, support and relentless efforts for Bank's qualitative and quantitative improvements. I respect their zeal to work hard to reach newer height of success.

I conclude by conveying my very sincere and special thanks to our respected shareholders, valued customers, patrons, well-wishers, the Government of the People's Republic of Bangladesh, Bangladesh Bank, Registrar of Joint Stock Companies and Firms, Bangladesh Securities and Exchange Commission, Dhaka Stock Exchange Limited, Chittagong Stock Exchange Limited and all other concerned who have supported us and extended to us their valuable co-operation. We look forward to their continued support, co-operation and guidance that are our constant source of encouragement in the days ahead. We renew to them our promise to remain disciplined, compliant and result-oriented in all our endeavors and in return seek their co-operation.

May Allah the Almighty bestow his bountiful blessing upon us all.

Ameen.

On behalf of the Board of Directors



Mohammed Saiful Alam
Chairman

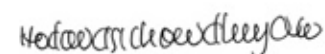
Auditors' Certificate on Corporate Governance to the Shareholders of First Security Islami Bank Limited

We have examined all relevant records of "First Security Islami Bank Limited" (the Bank) for the purposes of certifying compliances of the conditions of Corporate Governance under the conditions imposed by the Securities and Exchange Commission's Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012, for the year ended December 31, 2012.

The compliances of conditions of Corporate Governance are the responsibility of the management. Our examination was limited to the procedures and implementation thereof, adopted by the Bank for ensuring compliances of the conditions of the Corporate Governance. This certificate is not an assurance as to the future viability of the Bank Company.

In our opinion, to the best of our knowledge and according to the explanations given to us, we certify that the Bank has complied with the conditions of Corporate Governance as stipulated in the above mentioned notification.

Dated: Dhaka
25 March 2013


Chartered Accountants

March 15, 2013

Board of Directors
First Security Islami Bank Ltd.
House # SW(I) 1/A, Road # 8
Gulshan-1, Dhaka-1212

Subject: Declaration of CEO and CFO to the Board of Directors Regarding Financial Statements-2012.

In accordance with Section 6 of the Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated August 07, 2012, Bangladesh Securities and Exchange Commission; we declare regarding the Financial Statements for the year ended December 31, 2012 that:

- i) We have reviewed the financial statement for the year-2012 and that to the best of our knowledge and belief:
 - a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws.
- ii) There are, to the best of our knowledge and belief, no transactions entered by the Bank during the year which are fraudulent, illegal or violation of the Bank's code of conduct.


Md. Ashraful Haque FCA
Chief Financial Officer


A.A.M. Zakaria
Managing Director & CEO



Report on Corporate Governance

Corporate governance comprises of a set of processes, policies and laws that impact the way in which a company is administered. Corporate governance gives importance to shareholders' welfare and also includes the relationships between the strategic goal of the company and its stakeholders. This relationship helps to sustain the business for a longer period. Good corporate governance allows even outsiders to assess the company on how well it is being governed. The core of corporate governance is its transparency and disclosure principles. An advantage with corporate governance is that the benefits are measurable. Good corporate governance ensures higher market valuation. Corporate governance initiatives should ensure that the board of control and management take the necessary steps that are in the best interest of the business of the company.

The corporate governance system in the Bank is designed to ensure transparency and accountability at all levels in doing business. It also ensures that duties and responsibilities are appropriately segregated between the Board and management to provide sufficient checks and balance and flexibility for smooth business operation. The Board provides leadership and direction for the management, approves strategic and major policy decisions and oversees management to attain predetermined goals and objectives of the Bank. Integrity and compliance throughout the Bank are strongly encouraged by the Board.

The Board also ensures that adequate internal control systems are in place and they are consistently complied with to provide reasonable assurance that financial records are reliable for preparation of financial statements. The board further ensures that quality of financial reporting is maintained, assets of the Bank are safeguard against unauthorized use or disposition and accountability for assets and business transactions is maintained.

ii) Segment-wise or product-wise performance:

Particulars	Division-wise performance							Total
	Dhaka	Chittagong	Sylhet	Khulna	Rajshahi	Rangpur	Barisal	
Investment Income	15,578,197,406	8,191,699,021	548,106,702	436,844,296	187,352,069	76,158,156	97,391,928	25,115,749,579
(-) Profit Paid On Deposits	14,096,742,441	6,883,960,605	405,959,315	335,198,197	146,521,970	55,647,126	73,027,844	21,997,057,498
Net Investment Income	1,481,454,965	1,307,738,417	142,147,387	101,646,100	40,830,099	20,511,030	24,364,084	3,118,692,081
Other Operating Income	433,276,719	186,536,730	12,158,659	10,386,134	4,129,479	1,383,918	1,891,981	649,763,621
Total Operating Income	1,914,731,684	1,494,275,147	154,306,047	112,032,234	44,959,578	21,894,949	26,256,064	3,768,455,702
(-) Operating Expenses	1,231,740,712	370,517,719	64,998,829	85,876,708	35,122,099	19,188,534	19,052,498	1,826,497,099
Net Profit	682,990,972	1,123,757,428	89,307,218	26,155,526	9,837,479	2,706,415	7,203,566	1,941,958,603

In compliance with Bangladesh Securities and Exchange Commission guidelines and Bangladesh Bank regulations and to further strengthen our corporate governance system one Depositor Director and two Independent Director have been inducted in the Board. Status of compliance with the conditions of Corporate Governance guidelines has been presented in the Annexure D for information of all concerned.

This Report also states the following additional statements as per Condition No. 1.5 of the Corporate Governance Guidelines as a part of the Directors' Report:

i) Industry Outlook and possible future developments in the industry:

The Accounting year- 2012 is the year of cautious move and calculative risk, whereas the year 2011 was a nail biting tensed period for all involved in banking business, due to reign of recession and economic mayhem across the globe and sign of recovery still to frail and fragile. In fact banking industry plays vital role to contribute in the world economy as well as Bangladesh economy. Since interest rate risk is supposed to be the greatest threat due to rise in interest rate in the market along with filthy competition, the banking industry has emphasized on procuring no/low cost deposits through vigorous campaign all the year round and would be able to retain and attract potential customers by rendering services to the extent of highest possible degree.

Banking industry is still the most promising and structured sector of the economy. They are also most preferred sectors of the investors of the bourses as increased remittance flow; good export performance and steady industrial growth, accelerated performance in SME and consumer loan, implementation of risk management and corporate governance are likely to have positive impact in the performance of the banking sector.

iii) Risks and concerns:

Since the banking industry depends on the country's prevailing political situation, legal environment, economic environment etc, there are certain risk factors which are external in nature and can affect the business of the bank. The risk factors and concerns discussed below which may significantly affect the business:

■ General business and political condition-

Political stability is must for growth in business activities. The effect of last economic recession is still unfolding which may result to slow down in business environment.

■ Changes in borrowers credit quality-

The risk of deterioration of credit quality is inherent in banking business. This could result due to global economic crisis and supply side distortion. Deterioration in credit quality requires provisioning.

■ Changes in policies and practices of regulatory bodies to revise practices, pricing and responsibilities of the financial institutions have significant effect on the performance of the bank.

■ Changes in market conditions-

Changes in market conditions particularly interest rates on deposit; volatility in FX market is likely to affect the performance of the bank.

■ The risk of litigation-In the ordinary course of business, legal actions, and claims by and against the Bank may arise.

Operational risk is inherent to all business because more or less operation is technology based.

iv) A discussion on Cost of Deposit, Gross Profit Margin/Spread and Net Profit Margin:

For banking company, the concept of Cost of Deposit is the Profit paid on deposit because the main operation of bank is to collect deposit and investing that deposit into profitable sector. However the gross profit margin/Spread is calculated through deducting profit paid on deposit from total investment income whereas net profit margin is calculated through deducting operating expenses from total operating income.

v) Discussion on continuity of any Extra-ordinary gain or loss—N/A

vi) Basis for related party transactions- a statement of all related party transactions should be disclosed on the Annual Report:

S. N.	Name of Party	Nature of Transaction	Nature of Relationship	
1	Northern General Insurance Company Ltd.	Insurance Premium	Common director	6,624,747
2	Reliance Finance Ltd.	MTDR	Common director	5,807,500,000

vii) Utilizations of proceeds from public issues, rights issues and/or through any others instruments:

Utilizations of proceeds from public issues- The company went for Public Offering in the year 2008 to raise fund amounting Tk. 1150 million to enhance the capital base of the bank and thus the ability to augment business expansion. The fund raised through the Public Offering was fully utilized for meeting the said purpose.

Utilizations of proceeds from rights issues-2010 & Mudaraba Subordinated Bond Issues-2012-Net Proceeds from the rights issue was used for investing in different profitable sectors from where return on investment will be high and to expand existing business operation. No specific implementation schedule has maintained by the bank in this respect.

viii) An explanation if the financial results deteriorate after the company goes for initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Offer, Direct Listing, etc.—N/A

ix) If significant variance occurs between quarterly financial performance and annual financial statements the management shall explain about the variance on their annual report—N/A.

x) Remuneration to directors including independent directors is the amount of Tk.1,918,560.00

xi) The financial statements prepared as on December 31, 2011 by the Bank, presented fairly its state of affairs, the result of its operation, cash flows and change in equity.

xii) The bank has been maintained proper books of account.

xiii) Appropriate accounting policies have been consistently applied in preparation and presentation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.

xiv) International Accounting Standards (IAS)/Bangladesh Accounting Standards (BAS)/International Financial Reporting Standards

(IFRS)/ Bangladesh Financial Reporting Standards (BFRS), as applicable in Bangladesh, have been followed and disclosed in preparation of the financial statements.

xv) The system of internal control is sound in design and has been effectively implemented and monitored.

xvi) The Management has reasonable ground to

believe that there are no significant doubts upon the bank's ability to continue as a going concern.

xvii) Operating Result and Profit:

Total operating income of the Bank as on December 31, 2012 stood at TK. 3,783.84 million against TK 2,738.25 million of the preceding year. The Bank made an operating profit of TK.1,951.95 million in 2012 against TK. 1,589.58 million of 2011.

A summary of operating result of the bank as on December 31, 2012 vis-à-vis the position as on December 31, 2011 is shown below:

(Taka in Million)			
Particulars	31.12.2012	31.12.2011	Growth rate %
Investment Income	13,356.45	8,749.06	52.66
Profit paid to the Depositors	10,309.75	6,670.95	54.55
Net Investment Income	3,046.69	2,078.11	46.61
Total Operating Income	3,783.84	2,738.25	38.18
Total Operating Expense	1,831.88	1,148.66	59.48
Profit before Provision and Tax	1,951.95	1,589.58	22.80
Provision against Investment & Others	448.74	369.63	21.40
Profit Before Taxes	1,503.21	1,219.95	23.22

Profitability Ratio

Sl.	Particulars	2012	2011
1	Return on Assts (ROA)	1.50%	1.75 %
2	Earning per Share (Tk.)	2.04	1.71
3	Return on Investment(ROI)	2.46%	2.05%

(xviii) Key operating and financial data for last five preceding years is summarized in the **preface of this report**.

(xix) The Board of Directors has recommended 10% Stock Dividend for the 2012.

(xx) The number of Board meetings held during the year 2012 and attendance by each director has been disclosed in the **Annexure A**.

(xxi) The pattern of shareholding (along with name wise details) has been reported in the **Annexure B**.

(xxii) Information of appointment/re-appointment of directors has been disclosed in the **Annexure C**.

Annexure A

Compliance of Section 1.5 (xx)

Board meeting held during the year 2012 and attended by each Director

Sl. No.	Members of the Board	No. of meeting in 2012		Remarks
		Held	Attended	
01.	Mohammed Saiful Alam	11	11	
02.	Alhaj Mohammed Abdul Maleque	11	10	
03.	Mrs. Farzana Parveen	11	05	Appointed on 14-07-2012
04.	Mrs. Rahima Khatun	11	08	
05.	Mst. Atiqur Nesa	11	10	
06.	Md. Wahidul Alam Seth	11	10	
07.	Shahidul Islam	11	10	
08.	Mohammed Oheidul Alam	11	09	
09.	Mr. Ahsanul Alam	11	09	
10.	Mohammed Kutub Uddowllah (Independent)	11	11	
11.	Md. Sharif Hussain (Independent)	11	10	
12.	Khurshid Jahan (Depositor)	11	01	Appointed on 13-10-2012

The Directors who could not attend the meetings were granted leave of absence.



Annexure B

Compliance of Section 1.5 (xxi) Pattern of Shareholding

- (i) Parent/Subsidiary/Associated Companies and other related parties Nil
(ii) Directors, Chief Executive Officer, Company Secretary, Chief Financial Officers, Head of Internal Audit and their spouses and Minor child:

Name of the Directors	Shares Held	Name of the Spouse	Share Held
Mohammed Saiful Alam	8,646,335		
Alhaj Mohammed Abdul Maleque	7,480,704	Sarwar Jahan Maleque	343,522
Farzana Parveen	18,201,168		
Rahima Khatun	7,480,704	Alhaj Mortoza Siddique Chowdhury	10,041,072
Atiqun Nesa	17,104,244		
Md. Wahidul Alam Seth	18,133,802		
Shahidul Islam	7,480,704		
Mohammed Oheidul Alam	7,480,704		
Ahsanul Alam	7,480,704		
Mohammed Kutub Uddowllah (Independent)	Nil		
Md. Sharif Hussain (Independent)	1,355		
Khurshid Jahan (Depositor)	Nil		

A.A.M. Zakaria	Managing Director	Nil
Abdul Hannan Khan	Company Secretary	Nil
Md. Ashraful Hoque	Chief Financial Officer	Nil
Md. Nurul Alam	Head of Internal Control	Nil

- (iii) Executives (top five salaried employees of the company other than the Directors, Chief Executive Officer, Company Secretary, Chief Financial Officers, Head of Internal Audit Nil
(iv) Shareholders holding ten percent (10%) or more voting interest in the Company Nil

Annexure C

Compliance of Section 1.5 (xxii) Disclosure of appointed/re-appointed directors

Mohammed Saiful Alam, Chairman

Mr. Alam was born in a religious family of Chittagong in 1960. He is a Bachelor of Science. He is a well-known business personality of the country.

He is the Chairman of First Security Islami Capital & Investment Ltd., Reliance Finance Ltd., Reliance Brokerage Services Ltd., Karnaphuli Prakritik Gas Ltd. He is the Managing Director of S. Alam Steels Ltd. (Unit 1, 2 & 3), S. Alam Cement Ltd., S. Alam Brothers Ltd., S. Alam Hatchery Ltd., S. Alam Trading Company (Pvt.) Ltd., S. Alam Bag Manufacturing Mills Ltd., S. Alam Soyaseed Extraction Plant Ltd., S. Alam Refined Sugar Industries Ltd., S. Alam Cold Rolled Steels Ltd., S. Alam Luxury Chair Coach Services Ltd., S. Alam Power Generation Ltd., S. Alam Tank Terminal Ltd., S. Alam Properties Ltd., Sonali Cargo Logistics (Pvt) Ltd., Fatehabad Farm Ltd., Portman Cements Ltd., Mr. Alam is a Sponsor Shareholder of Al-Arafah Islami Bank Ltd., Northern General Insurance Co. Ltd. S. Alam Super Edible Oil Ltd., S. Alam Vegetable Ltd., Shah Amanat Prakritik Gas Co. Ltd., Moreover, he is the Proprietor of S. Alam & Co., Sonali Overseas Corporation. He traveled many countries of the world for business purposes.

Shahidul Islam, Director

Mr. Islam was born in a religious family of Chittagong in 1953. He is a Bachelor of Arts.

He is the Managing Director of Platinum Shrimp Hatchery Ltd., Director of Treatment Hospital Ltd., Mr. Islam is the Proprietor of S.S. Corporation, a General Merchant, Export & Import Business house. He hails from a respectable Muslim family.

Mohammed Oheidul Alam, Director

Mr. Oheidul Alam was born in 1969 in Chittagong. He is a Bachelor of Arts. He hails from a prestigious family and has been associated with business from very early age. He is the Vice-Chairman of C & A Real Estate, Managing Director of Dream Knitting (BD) Ltd., Proprietor of M/S. Land Mark Hotel & Restaurant, Car Shop and The Travel World. Moreover, he is the Managing Partner of Orchid Business Hotel. He hails from a respectable Muslim family.

Farzana Parveen, Director

Ms. Parveen was born in a religious family of Chittagong in 1971. He is a Bachelor of Arts.

She is the Director of First Security Islami Capital & Investment Ltd., Reliance Finance Ltd., Reliance Brokerage Services Ltd., S. Alam Power Plant Ltd., S. Alam Vegetable Oil Ltd., Prashad Paradise

Resorts Ltd., S. Alam Properties Ltd., Sonali Cargo Logistics (Pvt.) Ltd., Shareholder of S. Alam Steels Ltd., S. Alam Cold Rolled Steels Ltd., Proprietor of Fairy Trade International, Parveen Trading House. She hails from a respectable Muslim family.

Md. Sharif Hussain (Independent Director)

Mr. Hussain was born in 1943. He hails from a prestigious family. He is a Masters of Arts in Economics from Rajshahi University.

He was a Director of Islami Bank Bangladesh Limited for 16 years. He has been working with Islamic Economics Research Bureau (IERB), Dhaka in various capacities for 22 years and now he is the General Secretary of Executive Committee of the same. He is also the Vice -Chairman of the Academic Council of Islami bank Training and Research Academy. He is a widely traveled personality. He visited Malaysia, Qatar, UAE, Sudan, Kuwait and many other countries on various assignments. He participated in various National and International Seminars. He is the author of a number of books on Islamic Banking.

Mohammed Kutub Uddowllah (Independent Director)

Mr. Kutub Uddowllah born in 1949. He is a Bachelor of Science.

He is a Director of Reliance Finance Ltd., Director and CEO of D.S. Line Limited, Shipping, Freight Forwarding and Export cargo handling Agents in Chittagong & Dhaka.

Mr. Kutub Uddowllah is a Member of Apex Club of Chittagong. He visited Australia, Japan, Singapore, Malaysia, Saudi Arabia, Pakistan, India and many other countries on various assignments.

Ahsanul Alam, Director

Mr. Ahsanul Alam was born in 1993 in Chittagong. He has completed O Level. He has been associated with business from very early age. As born in a business family, so, before attaining adulthood, keep always in touch and participated in the management of business of parents. He is the Managing Director of Genesis Textile Accessories & Apparels Ltd., Proprietor of Genesis Enterprise.

Khurshid Jahan (Depositor Director)

Mrs. Khurshid Jahan was born in 1973 in Chittagong. She is a B.S.S. (Hon's), M.S.S. (Political Science), B. Ed. M. Ed. She is a Director of MD. Brothers (Pvt.) Ltd.



Annexure D

Status of Compliance with the conditions imposed by the Commission's Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated August 07, 2012 issued under section 2CC of the Securities and Exchange Ordinance, 1969

Condition No.	Title	Compliance Status (Put in the appropriate column)		Remarks (If any)
		Complied	Not complied	
1.0	Board of Directors			
1.1	Board's Size	✓		
1.2	Independent Director			
1.2 (i)	At least 1/5th Independent Directors of total directors	✓		
1.2(i)	Independent Directors means for this clause			
1.2 (ii)a)	Holding no share or less than 1% of paid up shares	✓		
1.2 (ii)b)	Not a sponsor of the Company	✓		
1.2 (ii)c)	Not have any relationship with the Company	✓		
1.2 (ii)d)	Not a member, director of any stock exchange	✓		
1.2 (ii)e)	Not a shareholder, director of Member of Stock exchange	✓		
1.2 (ii)f)	Not a partner of executive of statutory audit firm	✓		
1.2 (ii)g)	Not independent director more than 3 listed companies	✓		
1.2 (ii)h)	Not convicted by a court	✓		
1.2 (ii)i)	Not convicted for a criminal offence	✓		
1.2 (iii)	Appointed by the Board of Directors & approved in AGM	✓		
1.2 (iv)	Can not remain vacant more than 90 days	✓		
1.2 (v)	Code of conduct of all Board members	✓		
1.2 (vi)	Tenure of the office of an Independent director	✓		
1.3	Qualification of Independent Director (ID)			
1.3 (i)	Individual director shall be knowledgeable individual	✓		
1.3 (ii)	Professional qualification and experience of the Independent director	✓		
1.3 (iii)	Qualification of the Independent director may be relaxed	N/A		
1.4	Separate Chairman of the Board and Chief Executive Officer and their roles and responsibilities	✓		
1.5	The Directors' Report to the Shareholders			
1.5 (i)	Industry outlook and possible future development	✓		
1.5 (ii)	Segment or product-wise performance	✓		
1.5 (iii)	Risks and concerns	✓		
1.5 (iv)	Cost of Goods sold, Gross Profit & Net Profit margin	✓		
1.5 (v)	Extra-Ordinary gain or loss	N/A		
1.5 (vi)	Basis of related party transaction	✓		
1.5 (vii)	Utilization of proceeds from public, rights issue or others	✓		
1.5 (viii)	Explanation of deteriorated financial result after IPO	N/A		
1.5 (ix)	Significant variations	N/A		
1.5 (x)	Remuneration to directors including Independent Director	✓		
1.5 (xi)	Preparation of financial statements	✓		
1.5 (xii)	Maintaining of proper books and records	✓		
1.5 (xiii)	Appropriate accounting policies	✓		
1.5 (xiv)	Following of applicable IAS / BAS / IFRS / BFRS	✓		
1.5 (xv)	System of internal control	✓		

1.5 (xvi)	Significant doubts	✓		
1.5 (xvii)	Significant deviation	✓		
1.5 (xviii)	Key operating and financial data	✓		
1.5 (xix)	In case of no Declaration of dividend	N/A		
1.5 (xx)	Number of Board meetings	✓		
1.5 (xxi)a)	Parent/Subsidiary/Associate Companies	✓		
1.5 (xxi)b)	Director, CEO, CS, CFO, Head of Internal Audit	✓		
1.5 (xxi)c)	Executives	✓		
1.5 (xxi)d)	Shareholders holding 10% or more voting interest	✓		
1.5 (xxii)a)	A brief resume of the director	✓		
1.5 (xxii)b)	Nature of his/her expertise	✓		
1.5 (xxii)c)	Other companies in which the person is associated	✓		
2.0	Chief Financial Officer (CFO), Head of Internal Audit and Company Secretary (CS)			
2.1	Appointment of CEO, Head of Internal Audit, CS	✓		
2.2	Requirement to attend the Board Meetings	✓		
3.0	Audit Committee			
3 (i)	Audit Committee	✓		
3 (ii)	Audit Committee shall assist Board of Director	✓		
3 (iii)	Audit Committee shall be responsible to the Board	✓		
3.1	Constitution of Audit Committee			
3.1 (i)	Composition of Audit Committee	✓		
3.1 (ii)	Board shall appoint members of the Audit Committee	✓		
3.1 (iii)	Literacy of members of the Audit Committee	✓		
3.1 (iv)	Filling of Casual Vacancy of the Committee members	N/A		
3.1 (v)	Secretary of the Audit Committee	✓		
3.1 (vi)	Quorum of the Audit Committee meeting	✓		
3.2	Chairman of the Audit Committee			
3.2 (i)	Chairman of the Audit Committee			Under Process
3.2 (ii)	Chairman of the Audit Committee at AGM	✓		
3.3	Role of the Audit Committee			
3.3 (i)	Oversee of financial reporting process	✓		
3.3 (ii)	Monitor of accounting policies and principles	✓		
3.3 (iii)	Monitor of internal control risk management process	✓		
3.3 (iv)	Oversee hiring and performance of external auditors	✓		
3.3 (v)	Review of Management & financial statement	✓		
3.3 (vi)	Review of Management & half yearly financial statement	✓		
3.3 (vii)	Review of the adequacy of internal audit function	✓		
3.3 (viii)	Review of related party transaction	✓		
3.3 (ix)	Review of Mgt. Letter / Internal control weakness	✓		
3.3 (x)	Disclose of IPO / RIPO / Right Issue fund utilization	✓		
3.4	Reporting of the Audit Committee			
3.4.1	Reporting to the Board of Directors			
3.4.1 (i)	Audit committee shall report its activities to the Board	✓		
3.4.1 (ii)	Audit committee shall immediately report to the Board	✓		
3.4.1 (ii)a)	Report on Conflicts of interest	✓		
3.4.1 (ii)b)	Suspected fraud/Irregularities/material defect	N/A		
3.4.1 (ii)c)	Suspected infringement of law	N/A		

3.4.1 (ii)d)	Any other matter which shall be disclosed to the Board	N/A		
3.4.2	Reporting to the Authorities	N/A		
3.5	Reporting to the Shareholders and General Investors	✓		
4.0	External/Statutory Auditors			
4 (i)	Appraisal or valuation services or fairness opinions	✓		
4 (ii)	Financial information systems	✓		
4 (iii)	Book-keeping to the accounting records	✓		
4 (iv)	Broker-dealer services	✓		
4 (v)	Actuarial services	✓		
4 (vi)	Internal audit services	✓		
4 (vii)	Any other service that the Audit Committee determines	✓		
4 (viii)	Shareholding of the company by the external audit firms	✓		
5.0	Subsidiary Company			
5 (i)	Provision relating to composition of the Board	✓		
5 (ii)	Inclusion of the Independent director in the Board	✓		
5 (iii)	Minutes of the Board meeting	✓		
5 (iv)	Review the minutes by the holding company	✓		
5 (v)	Review the financial statements by the holding company	✓		
6.0	Duties of Chief Executive Officer and Chief Financial Officer			
6 (i)a)	Statements do not contain any untrue statement	✓		
6 (i)b)	Statement present true & fair view of company's affairs	✓		
6 (ii)	No fraudulent, illegal or violation entered	✓		
7.0	Reporting and Compliance of Corporate Governance			
7 (i)	Certificate from professional Accountant/Secretary	✓		
7 (ii)	Compliance report on Corporate Governance Guidelines	✓		

Report on Risk Management

Capital Management

The Bank's capital management approach is driven by its desire to maintain a strong capital base to support the development of its business, to meet regulatory capital requirements at all times and to maintain good credit ratings. Strategic business and capital plan ensures that adequate levels of capital and an optimum mix of the different components of capital are maintained by the Bank to support the strategy. The capital plan takes the following into account:

- Regulatory capital requirements;
- Forecast demand for capital to support the credit ratings;
- Increases in demand for capital due to business growth, market shocks or stresses;
- Available supply of capital and capital raising options; and Internal controls and governance for managing the Bank's risk and performance. The Bank assesses the capital demand for material risks, and support its internal capital adequacy assessment. Each material risk is assessed; relevant mitigates considered and appropriate levels of capital determined. The capital adequacy is a key part of the Bank's management disciplines.

The Basel committee on Banking Supervision published a framework for the International Convergence of Capital Measurement and Capital Standards (commonly referred to as 'Basel II'), which replaced the original 1988 Basel-I Accord. Basel-II is structured around three 'pillars': Bangladesh Bank has given a road map for implementation of Basel-II and has formulated a guideline on "Risk Based Capital Adequacy for Banks" under Basel-II framework.

Bangladesh Bank prescribed Basel-II guidelines as statutory compliance for the Banks effective from January 2010. As a part of the requirements the FSIBL are reporting quarterly about the Capital Adequacy to Bangladesh Bank.

FSIBL has taken necessary steps to put in Internal Capital Adequacy Assessment Process (ICAAP) under Pillar-II to identify measure, monitor and control risks not captured under Pillar 1 of the Basel-II regime.

To ensure due-diligence on risk management under Pillar-II, FSIBL has formed a Supervisory Review Process (SRP) team consisting of senior executives of

the bank. The SRP team is primarily responsible for:

- Sound capital assessment through identification of risks
- Comprehensive assessment of risks
- Monitoring and reporting on risk exposure and risk profile
- Review of internal control process for risk management and capital assessment.

The Bank stressed the need for proper understanding of the risk management process to ensure governance and due diligence in overall risk compliance.

Risk Management

In the normal course of business FSIBL is exposed to various risk, in relation to the assets and liability portfolio of the bank.

FSIBL recognizes the importance in having effective risk management systems to address these risks. The system involves a framework for measuring and monitoring profit rate, liquidity, investment and foreign currency risk on a continuous basis. It involves the assessment of the risk and altering the assets and liability portfolio to confirm to exposure and tolerance levels set by the management committee.

Risk Management Organization

Risk management is performed at various levels within FSIBL. FSIBL risk management is responsible for the policy regarding profit rate, market, liquidity, currency and operational risk, as well as for the credit risk policy at portfolio level. Credit Risk Management is responsible for the policy for accepting new clients in terms of credit risks at the individual customer level.

Credit Risk Management

Credit risk is one of the major risks faced by the Bank. This can be described as potential loss arising from the failure of a counter party to perform according to contractual arrangement with Bank. The failure may arise due to unwillingness of the counter party or decline in economic condition etc. Bank's risk management has been designed to address all these issue.



Market Risk

Market Risk may be defined as the possibility of loss to a bank caused by changes in the market variables. Treasury Division manages the market risk and ALCO monitors the activities of Treasury division in managing the risk.

Market Risk occurs due to changes

- in the market level of profit rates
- prices of securities
- foreign exchange and equities
- the volatilities of those changes

Liquidity Risk

Liquidity risk is defined as the current or prospective threat to an institution's earnings and capital as a result of the possibility that it will not be able to meet its short-term payment obligations at any point in time without involving unacceptable costs or losses.

The mechanism for controlling liquidity risks must reflect the nature, size and complexity of the activities that the Bank carries out.

The principle is that the Bank must manage its liquidity in such a way that it avoids running into liquidity problems. This means, inter alia, that asset and liability positions both on- and off-the balance sheet must be matched in such a way that the institution is able to meet its obligations immediately and continuously without adversely affecting its solvency. Mismatches must therefore be assumed exclusively in a controlled manner and assets that are held, inter alia, for the purposes of liquidity management must be able to be sold speedily and without appreciable losses. The Bank must also diversify its funding sources and maintain balance sheet ratios that enable it to raise the necessary funding on an ongoing basis.

To minimize the liquidity risk the Bank constantly monitoring the following:

- The overall liquidity of the bank
- Payment obligations
- The salability of assets and the liquidity of the various financial markets;
- Off-balance sheet positions,
- The borrowing capacity of the institution;
- Concentrations of risk in the funding,
- Correlations with other risks, for example credit risks and market risks;
- Simulations of earnings and capital under various scenarios.

Profit Rate Risk

Profit rate risk means that the bank's financial result and/or economic value-given its balance sheet structure-may decline as a result of unfavorable movements in the money and capital markets.

This profit rate risk results mainly from mismatches between maturities of investments and funds attracted. If profit rates increase, the rate for the liabilities, such as deposits, will be adjusted immediately, whereas the profit rate for the greater part of the assets cannot be adjusted until later. Many assets, such as mortgages, have longer fixed-profit periods and the profit rates for these loans cannot be adjusted until the next profit rate reset date.

In addition, client behavior affects the profit rate exposure. For example, clients may repay their loans before legal maturity or withdraw their savings earlier than expected.

Foreign Exchange Risk

Foreign exchange risk may be defined as the exposure to FSIBL's net profit income to movements in exchange rates. When assets in one currency exceed the liabilities in the same currency then the currency mismatch may add value or erode value depending on the currency movement.

Foreign currency positions are recorded and managed on a daily basis by Treasury.

All foreign exchange transactions are revalued at Mark-to-Market rate as determined by Bangladesh Bank at the month end. All nostro accounts are reconciled on monthly basis and outstanding entry beyond 30 days is reviewed by the Management for its settlement. The nostro accounts are verified by the external auditors and reports are submitted to Bangladesh Bank.

Equity Risk

Equity risk is defined as loss due to change in market price of equity held. To measure and identify the risk, mark to market valuations of the share investment portfolios are done. Mark to market valuations is done against a predetermined cut loss limit.

Operational Risk

Operational risk is FSIBL's exposure to potential losses that may be caused from inadequate internal processes or systems, inadequate employee performance, external events and may also cause

from the breach of compliance, contracts or internal regulation.

Operational Risk includes:

- IT (back up), interface, information and other system failures and deficiencies, including viruses.
- Confidentiality or security breaches
- Human error
- Fraud and theft
- Weakness in internal controls/supervision
- Physical disasters involving people, premises or equipment
- Delivery failures
- Regulatory/ compliance requirements
- Third party payments

Information and Communication Technology Risk

Transformation of business processes in response to technology driven customer's needs and services has brought in tremendous change in information technology platform in the bank. Information/ data and relevant technology structure is a costly value added proposition in the bank to meet the challenge of business competency and service level excellence. FSIBL has been making sizeable investment in the technological development of the bank and Bank's Board of Directors underscored the momentum need of this involvement. FSIBL has taken steps to automate its business processes, data management, accounts to reflect real time on line banking by means of Straight Through Processing (STP).

The bank recognizes that ICT risks may relate to business continuity, system redundancy, outsourcing and exposure to critical images, operational risk etc. Adequate protection and maintenance of the ICT assets are critical to bank's sustainability. FSIBL has adopted measures to protect the information and communication platform from unauthorized access, modification, virus, disclosure and destruction in order to ensure business continuity, data safety and security thereby protecting customer's profit at large.

Stress Testing

The Stress Testing is a technique applied to ascertain the reaction of the bank under a set of exceptional, but plausible assumptions through a series of battery tests. FSIBL has undertaken Stress Testing to quantify the impact of change in number of risk factors on the assets and liabilities, economic and financial systems and on management of Credit risk, Operational risks, liquid risk etc, particularly to

ascertain the magnitude of shock in different areas as under:

- The profit rate
- The categories of Non-Performing Investments (NPI)
- The movement of exchange rate
- The force-sale value of collateral securities mortgaged
- The concentration of large borrowers
- The liquidity position, and
- The capital etc.

The Stress Testing enables the bank to take strategy and managerial decision to ensure resilience of the bank in any unwarranted adverse situation.

Regulatory Risk

Regulatory risk includes the risk of loss arising from a failure to comply with the laws, regulations or codes applicable to the financial services industry. The Regulatory Risk function within Bank's Compliance & Assurance is responsible for developing and maintaining an appropriate framework of regulatory compliance policies and procedures. Compliance with such policies and procedures is the responsibility of all employees and is monitored by the Compliance & Assurance function.

Reputational Risk

Reputational risk is the risk of failure to meet the standards of performance or behaviors mandated by the Bank and expected by stakeholders in the way in which business is conducted. It is Bank's policy that, at all times, the protection of the Bank's reputation should take priority over all other activities, including revenue generation. Reputational risk will arise from the failure to effectively mitigate one or more of credit, liquidity, market, regulatory and operational risk. It may also arise from the failure to comply with social, environmental and ethical standards. All employees are responsible for day-to-day identification and management of reputational risk.

Concentration Risks

FSIBL in order to ensure quality of credit and minimize relevant risks gives emphasis on risks associated with credit concentration. The concentration credit risk is conceived of as a distribution of exposures to customers and sectors. The Bank, in addition to regulatory requirement emphasize on management of large exposure to



minimize relevant risks. The management information systems and processes are in place to understand and manage the risks. Bank's credit approval and monitoring procedures take up required action to ensure management of the concentration risk.

Risk Measurements, Monitoring and Control Functions

Essentially the bank has different risk measurement systems that capture all material sources of risks and assess the effect of the relevant risk changes in ways that are consistent with scope of the activities. The assumptions underlying the system are clearly understood by risk managers and bank managers.

The bank established and enforced operating limits and other practices that maintain exposures within levels consistent with the internal policies and measures.

The vulnerability to loss under stressful market conditions including the breakdown of key assumptions are considered when establishing and reviewing policies and limits for different risks.

The bank maintains information systems for measuring, monitoring, controlling and reporting exposures. A fundamental component of the internal control system involves regular independent reviews and evaluations of the effectiveness of the system and where necessary, ensuring that appropriate revisions or enhancements of internal controls are made. The results of such reviews are available to the relevant supervisory authorities.

Risk Control and Measurement are taken by FSIBL as under:

- Manuals and Standard Operating Procedure is in place and its implementation is regularly monitored;
- Regular review of system and network by Management Committee (MANCOM).
- Management through Internal Control and Compliance Division controls operational procedure of the Bank.
- Internal Control and Compliance Division undertakes periodical and special audit of the branches and departments at Head Office for review of the operation and compliance of statutory requirement.
- Comprehensive and special audit of branches and business units by internal audit, internal control and compliance division;
- Segregation of duties and multi-tier approval procedure;
- Establishing a Data Center for backup of data and information
- Regular testing of system's back-up procedure and contingency plan
- Disaster recovery site for ICT operation.

Report of the Audit Committee

The Audit Committee of the Board of First Security Islami Bank Limited has been constituted to serve as a watch dog on behalf of the Board of Directors and carries oversight responsibilities. The Board of Directors sets out the overall business plan and formulates policies that the Management is responsible for implementation. The Audit Committee, on behalf of the Board, strives to ensure effective implementation of the processes/procedures set out in the Business Plans and Policies.

Functions of the Audit Committee

The main function of the Audit Committee is to facilitate the Board in its oversight responsibilities. In order to fulfill the responsibilities, among others, prior responsibilities of the Audit Committee are as follows:

- Evaluation of compliance culture of the Management.
- Review of existing Risk Management procedures for ensuring an effective Internal Check and Control System.
- Review of efficiency and effectiveness of Internal Audit Functions.
- Monitoring of effectiveness of removal of the irregularities detected.
- Review of Annual Financial Statements in line with the Accounting Standards set by Regulatory Authorities.
- Review of the monitoring activities.
- Review of the findings and recommendations of the External Auditors, and
- Assessment of running the affairs of the Bank by the management in line with the plans and policies set out by the Board.

Composition of the Audit Committee

The Audit Committee is comprised of the following three members:

Name	Status in the Board	Status in the Audit Committee
Al-haj Mohammed Abdul Maleque	Vice-Chairman	Convener
Md. Sharif Hussain	Director	Member
Mohammed Kutub Uddowllah	Director	Member

Meeting of the Audit Committee

The Audit Committee had held four Meetings during the year 2012. The Committee met the Internal Audit Team, Finance and Accounts Department, Legal and Internal Control & Compliance Division of the Bank. The Committee also had a meeting with the External Auditors to discuss their findings and to work out ways to resolve their observations.

During the year under review (2012), the committee, inter alia, focused on following areas:

- Reviewed Internal Audit Plan for the year 2012.
- Reviewed Draft Financial Statements and after discussing with the External Auditors, recommended it to the Board for their considerations.
- Reviewed Half Yearly Financial Report of the Bank and recommended its supply to the shareholders as a statutory requirement.
- Reviewed overall Health of the Bank.
- Reviewed Bangladesh Bank's Inspection Report on Head Office and discussed the possible way to resolve the issues raised in the report.
- Reviewed the Internal Control & Compliance Guidelines and Policies.
- Reviewed significant Internal Audit findings and advised corrective measures.
- Reviewed overall performance of ICC Division and effectiveness of internal control system of the Bank.
- Recommended strengthening of the Audit and Inspection Division in terms of Logistics and Manpower to increase their efficiency and capacity.

Approval of Financial Statements

The Audit Committee reviewed and examined the Annual Financial Statements, 2012 prepared by the Management and audited by External Auditors M/s Hoda Vasi Chowdhury & Co., Chartered Accountants and recommended these before the Board for consideration.

Acknowledgement

The Audit Committee expresses its sincere thanks to the Members of the Board, Management and the Auditors for their excellent support while carrying out and discharging their duties and responsibilities effectively and smoothly.



Alhaj Mohammed Abdul Maleque
Convener
Audit Committee



শরীয়া'হ কাউন্সিল রিপোর্ট-২০১২

বিসমিল্লাহির রাহমানির রাহিম

আলহামদুলিল্লাহি রাব্বিল আলামিন। ওয়াসসালাতু ওয়াসসালামু আলা রাসুলিহিল কারীম,
ওয়া আলা আলিহী ওয়া আসহাবিহী আজমাদিন।

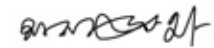
ফার্স্ট সিকিউরিটি ইসলামী ব্যাংকের শরীয়া'হ কাউন্সিল ২০১২ সালে মোট সাতটি সভায়
মিলিত হয়েছে। এ সময়ে কাউন্সিল শেয়ার ক্রয়-বিক্রয়, ব্রোকারেজ হাউজের মাধ্যমে
শেয়ারে মার্জিন ভিত্তিক বিনিয়োগ ও সিকিউরিটিজ এন্ড ব্রোকারেজ হাউজে বিনিয়োগে
ইসলামী পদ্ধতি এবং তিনটি মুদারাবা ডিপোজিট স্কিম অনুমোদন করেছে।

কাউন্সিল মোট ২২ টি শাখার শরীয়া'হ পরিদর্শন রিপোর্ট ছাড়াও ব্যাংকের সার্বিক কার্যক্রম
এবং ২০১২ সালের আয়-ব্যয় হিসাব, লাভক্ষতি হিসাব ও ব্যালান্সশীট পর্যালোচনা করেছে;
বিভিন্ন মুদারাবা ডিপোজিটের ওপর প্রকৃত মুনাফার হার বন্টন ও যাকাতযোগ্য সম্পদের
ওপর নির্ণীত যাকাতের পরিমাণ অনুমোদন করেছে।

এছাড়া এ বছর কাউন্সিল ব্যাংকের বিনিয়োগ এবং আমানত ও পুঁজি সংগ্রহ কার্যক্রমে
শরী'য়াহ নীতিমালা অনুসরণ যথাযথভাবে করার জন্য ব্যাংক কর্তৃপক্ষকে জোর তাকিদ
দিয়েছে এবং এ লক্ষ্যে প্রশিক্ষণ কার্যক্রমকে অধিকতর জোরদার ও ব্যাপকতর করার
পরামর্শ দিয়েছে। কাউন্সিল আশা করছে, ব্যাংক কর্তৃপক্ষ এসব বিষয়ের ওপর যথাযথ
গুরুত্ব আরোপ করবেন।

উল্লেখ্য যে, কাউন্সিলের দায়িত্ব হলো, ব্যাংকের কার্যাবলী পর্যবেক্ষণ ও পর্যালোচনাপূর্বক
তার ভিত্তিতে স্বাধীন মতামত ও শরী'য়াহ সংক্রান্ত প্রয়োজনীয় দিক-নির্দেশনা প্রদান করা,
অপরদিকে ব্যাংক কর্তৃপক্ষের দায়িত্ব হলো, কাউন্সিলের উক্ত শরঈ মতামত ও দিকনির্দেশনা
মোতাবেক ব্যাংক পরিচালনা নিশ্চিত করা।

কাউন্সিল আল্লাহর দরবারে সঠিক ধারায় ব্যাংকের উত্তরোত্তর অগ্রগতি ও সাফল্য কামনা
করছে।



এম. শামাউন আলী
সদস্য সচিব



শায়খ (মাওলানা) মোহাম্মদ কুতুবুদ্দীন
চেয়ারম্যান

Report of the Shari'ah Council-2012

Bismillahir Rahmanir Rahim

All praises to the Almighty Allah. Peace and blessing on His prophet,
his family members and his companions.

During the year 2012 seven meetings of Shari'ah Council of First
Security Islami Bank Limited were held. In those meetings the council
discussed and expressed their opinion on buying-selling of Share,
margin based investment on share trading through Brokerage House,
Shari'ah principles regarding investment on securities & brokerage
house and approved three new Mudaraba deposit schemes designed by
the bank.

The council discussed on the findings of the inspection reports of 22
branches conducted by the Shari'ah Secretariat throughout the country
and also all activities of the bank as well as the profit & loss account
and balance sheet for the year 2012. The council approved the final
profit rate to be paid on different types of Mudaraba deposit accounts
and the amount of zakat calculated on zakat payable assets of the bank

The council also emphasized to follow the Shari'ah principles in the
activities of investment as well as deposit mobilization & capital
collection during the year. In this regard the council advised for
rigorous and elaborate training program for further improvement of
our manpower. The council expects that the competent authority will
take up the issue with due importance.

Shari'ah council feels that the main responsibility of the council is to
observe and review the activities of the bank and also to guide the
management so that all its activities are performed in the line of
Shari'ah. On the other hand bank management has the responsibility to
respond and implement the decisions of the Shari'ah council.

The Council prays to the Almighty Allah for further progress and
success of the bank on the right direction.



M. Shamaun Ali
Member Secretary



Sheikh (Moulana) Mohammad Qutubuddin
Chairman

MOMENTS IN FRAME



The Honorable Chairman Mr. Mohammed Saiful Alam, Vice Chairman Alhaj Mohammed Abdul Maleque, Chairman of Shariah Council Sheikh (Moulana) Mohammad Qutbuddin, Director Mr. Mohammed Kutub Uddowllah & Managing Director Mr. A. A. M Zakaria are seen in the 13th Annual General Meeting of the Bank.



A partial view of the 13th Annual General Meeting



The Honorable Chairman Mr. Mohammed Saiful Alam is in the opening of New Head Office of First Security Islami Bank Ltd. at Gulshan.



Mr. A. A. M. Zakaria, Managing Director of FSIBL formally inaugurated the Pahartoli Branch, Chowmohani, Roazan at Chittagong.



Mr. Md. Abdul Quddus, Deputy Managing Director of FSIBL formally inaugurated the Naogaon Branch, Naogaon.



Mr. A. A. M. Zakaria, Managing Director of FSIBL formally inaugurated the Kumira Branch, Chittagong.



Mr. A. A. M. Zakaria, Managing Director of FSIBL formally inaugurated the Keshobpur Branch, Jessore.



Mr. Syed Waseque Md. Ali, Deputy Managing Director of FSIBL formally inaugurated the Ramu Branch, Cox'sbazar.



Mr. A. A. M. Zakaria, Managing Director of FSIBL formally inaugurated the ATM Booth at Head Office, Gulshan.



Mr. A. A. M. Zakaria, Managing Director of FSIBL formally inaugurated the ATM Booth at Senanibash, Dhaka.



Mr. A. A. M. Zakaria, Managing Director of FSIBL formally inaugurated the ATM Booth at Banani, Dhaka.



Mr. A. A. M. Zakaria, Managing Director of FSIBL formally inaugurated the ATM Booth at Bohaddarhat, Chittagong.



Mr. A. A. M. Zakaria, Managing Director of FSIBL formally inaugurated the ATM Booth at Palbari (Vashkarja Moor), Jessore.



H.E. Heather Cruden, High Commissioner of Canada to Bangladesh visited the Stall of FSIBL in Canada Showcase - 2012.



Corporate Agreement Signing Ceremony with Agrani School & College regarding Mobile Financial Services "FirstPay SureCash" of FSIBL



Corporate Agreement Signing Ceremony with Hotel The Cox Today regarding Mobile Financial Services "FirstPay SureCash" of FSIBL.



Corporate Agreement Signing Ceremony with FAS Finance & Investment Limited for Electronic Funds Transfer Network (EFTN) services.



Corporate Agreement Signing Ceremony with Citycell



Corporate Agreement Signing Ceremony with Seagull Hotels Ltd. for Hospitality Services.



Corporate Agreement Signing Ceremony with Prime Finance Capital Management Limited for Issue Management Services for Mudaraba Subordinated Bond Issue of FSIBL.



FSIBL Foundation Training Course for newly recruited Officer

CORPORATE SOCIAL RESPONSIBILITY (CSR)

First Security Islami Bank Limited always extend their hand to promote art and culture of the country and assists the distressed community in education, health and various natural calamities as a part of Corporate Social Responsibility (CSR). The Bank contributes almost 5% of its operational profit in this project. In the year 2012, First Security Islami Bank Limited contributed amounting TK. 110,398,070/- (Eleven Crore Three Lac Ninety Eight Thousand Seventy Taka) only in various sectors of the country as a part of Corporate Social Responsibility.

Major CSR Activities of First Security Islami Bank Limited in the year 2012 are as follows:

1. Distributed 50000 pieces blanket among poor & cold hit people of this country.
2. FSIBL going to establish First Security Islami Bank School, where students will get free education & First Security Islami Bank Hospital, where poor patients will get free treatment. Primary Budget for the each project is TK. 50 Lac.
3. FSIBL Donated 25 Lac taka to Rotary Kenayet Ali- Anowara Khatun Old Home.
4. FSIBL donated 5 Lac taka to Dr. SK Mazumder Agriculture & Vocational Institute, to establish a Hatchery.
5. FSIBL donated 30 Sewing Machines to Bangladesh Muktiyodhya Sangsad, Jessore Zila Unit Command for insolvent Freedom Fighter Family.
6. FSIBL donated computers for the students of Uttaran School & College, South Banasree, Madartak, Shobujbag for their modern as well as contemporary education.
7. FSIBL donated 5 Lac taka to SEID Trust for providing educational materials to physically & mentally disabled 300 students.
8. FSIBL donated to Prime Minister Relief Fund.
9. FSIBL Donated to Bangabondhu Sheikh Mujibor Rahman Memorial Trust.
10. FSIBL donated 1 Lac taka to Thelasamia Welfare Centre Bangladesh, Chittagong.
11. FSIBL donated 1 Lac taka to Disabled Community Advancement Foundation, Sylhet.
12. FSIBL donated 5 wheel chairs to Disabled Child Foundation.
13. FSIBL donated 1 Lac taka to Kidney Awareness Monitoring & Prevention Society for enriching knowledge of general people about kidney & treatment of poor patients.
14. FSIBL donated 5 Lac taka to Biswa Shahitto Kendro.
15. FSIBL donated 5 Lac taka to Bangabandhu Sheikh Mujibur Rahman Charitable Fund to assist Poor & Disable Pediatric Rheumatology Patient.
16. FSIBL donates 2 laptop, 1 Printer, 1 Multimedia Projector & 1 scanner to each of the 21 educational institutions at Shenbagh, Noakhali.
17. FSIBL sponsored Entrance Gate & Parents Waiting Room of Agrani School & College, Azimpur, Dhaka.
18. FSIBL donated Formalin De-Hydrated Machine to The Federation of Bangladesh Chambers of Commerce and Industry (FBCCI).
19. On the occasion of Celebrating International Mountain Day 2012, FSIBL donated 1 Lac taka to M A Mohit, President of Bangla Mountaineering & Trekking Club.
20. FSIBL sponsored a student of United International University Mr. Q M Shafayat to participate in World University Debate Championship 2012-2013 to be held at Berlin in Germany.
21. First Security Islami Bank Limited Distribute 50 Scholarships among Disabled Poor Students of Various Buddhi Protibondhi School of Dhaka City.
22. FSIBL donated a Generator amounting TK. 8,50,000/- (Eight Lac Fifty Thousand Taka) to Upazilla Health Complex, Agoiljhara, Barisal for it's 50 beds Hospital.



First Security Islami Bank Limited going to establish a School for free Education and a Hospital for free treatment at Patiya, Chittagong. Honorable Governor of Bangladesh Bank Dr. Atiur Rahman is seen handing over Dummy Cheque of First Security Islami Bank School.



FSIBL Donated 25 Lac taka to Rotary Kenayet Ali- Anowara Khatun Old Home



FSIBL distributed 50000 pcs Blankets among cold hit people of the country in the last winter.



FSIBL donated 5 Lac taka to SEID Trust for providing educational materials to physically & mentally disabled 300 students.



FSIBL donated 5 Lac taka to Biswa Shahitto Kendro to enlarging as well as expanding their activities, extending sitting arrangement of reader.



FSIBL sponsored Entrance Gate & Parents Waiting Room of Aarani School & College, Azimpur, Dhaka.



FSIBL Donated 1 Lac taka to M A Mohit, President of Bangla Mountaineering & Trekking Club to Celebrate International Mountain Day - 2012.



FSIBL Distribute 50 Scholarships to the Disabled Poor Students of Dhaka City. Mr. A.A.M Zakaria, Managing Director, First Security Islami Bank Limited handing over the fund of Scholarship to a Guardian of Disabled Poor Student.



FSIBL donated Generator to Upazilla Health Complex, Agoiljhara, Barisal. Dr. Atiur Rahman, Governor, Bangladesh Bank handed over the Generator to Dr. Md. Shahidul Islam, Agoiljhara Upazilla Health & Family Planning Officer.

Financial Information



Auditors' Report to the shareholders of First Security Islami Bank Limited

We have audited the accompanying consolidated financial statements of First Security Islami Bank Limited (FSIBL) and its subsidiary as well as the financial statements of First Security Islami Bank Limited (FSIBL) which comprises the balance sheet as at 31 December 2012 and the income statement, cash flow statement, statement of changes in equity and liquidity statement for the period then ended and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated and separate financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS), Bank Companies Act 1991, the rules and regulations issued by the Bangladesh Bank, the Companies Act 1994, the Securities and Exchanges Rules 1987 and other applicable laws and regulations. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated and separate financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether these financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of these financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of these financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of these financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated Financial Statements prepared in accordance with International Financial Reporting Standards, give a true and fair view of the state of the bank's affairs as on 31 December 2012 and the results of its operations and its cash flows for the period then ended and comply with the Bank Companies Act 1991, the rules and regulations issued by the Bangladesh Bank, the Companies Act 1994, the Securities and Exchanges Rules 1987 and other applicable laws and regulations.

Further to our opinion in the above paragraph, we state that:

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) in our opinion, proper books of account as required by law have been kept by FSIBL so far as it appeared from our examination of those books and proper returns adequate for the purpose of our audit have been received from branches not visited by us;

- (iii) the FSIBL's Balance Sheet and Profit and Loss Account together with the annexed notes 1 to 45 dealt with by the report are in agreement with the books of account and returns;
- (iv) the expenditures incurred was for the purpose of the FSIBL's business;
- (v) the financial position of FSIBL as on 31 December 2012 and the profit for the period then ended have been properly reflected in the financial statements and the financial statements have been prepared in accordance with the generally accepted accounting principles;
- (vi) the financial statements have been drawn up in conformity with the Bank Companies Act, 1991 and in accordance with the accounting rules and regulations issued by the Bangladesh Bank;
- (vii) the financial statements conform to the prescribed standards set in the accounting regulations issued by the Bangladesh Bank after consultation with the professional accounting bodies of Bangladesh;
- (viii) the records and statements submitted by the branches have been properly maintained and in the financial statements;
- (ix) adequate provisions have been made for advances and other assets which are, in our opinion, doubtful of recovery;
- (x) the information and explanations required by us have been received and found satisfactory;
- (xi) 80% of the risk-weighted assets have been audited; and
- (xii) we have spent approximately 2850 man hours for the audit of the books and accounts of the Bank.

Dhaka, Bangladesh
Date: 15 March, 2013

Handwritten signature
Chartered Accountants

Ref.

IAS 1.51(a)

IAS 1.10(a)

IAS 1.51(c)

IAS 1.38,1.39

IAS 1.113

IAS 1.54 (i),7.7

IAS 1.54 (d)

IAS 1.54 (b)

IAS 39.9
IFRS7.8(c)*

IAS 1.54 (a)

IAS 1.55,1.57(a)

IAS 1.54 (k)

IAS 1.54 (m)

IAS 1.55,1.57(a)

IAS1.54(r),1.78(e)

IAS1.54(r),1.78(e)

IAS1.54(r),1.78(e)

IAS1.54(r),1.78(e)

IAS1.54(r),1.78(e)

IAS 1.55,1.57(a)

FIRST SECURITY ISLAMI BANK LIMITED
CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2012

31.12.2012 31.12.2011

Particulars	Notes	BDT	BDT
PROPERTY AND ASSETS			
Cash	3(a)	10,528,152,443	7,145,564,652
In hand (Including foreign currencies)		1,183,469,300	751,982,286
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)		9,344,683,143	6,393,582,366
Balance with other Banks and Financial Institutions	4(a)	10,797,824,691	5,699,804,595
In Bangladesh		10,327,491,621	5,487,178,408
Outside Bangladesh		470,333,070	212,626,187
Investments in Shares & Securities	5(a)	5,128,479,126	4,044,588,542
Government		4,060,654,300	3,121,548,300
Others		1,067,824,826	923,040,242
Investments	6	96,304,228,588	69,467,328,284
General Investment (Bai-Murabaha, Bai-Muajjal, HPSM) etc.	6.A	95,493,421,519	64,451,579,004
Bills Purchased and Negotiated	6.B	810,807,069	5,015,749,280
Fixed Assets Including Premises, Furniture & Fixtures	7(a)	2,032,852,899	979,350,827
Other Assets	8(a)	5,146,267,814	3,676,262,189
Total Assets		129,937,805,561	91,012,899,089
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & other Financial Institutions	9	4,598,574,967	3,231,114,000
Deposits and Other Accounts	10	109,905,568,871	78,145,045,008
Al-Wadia Current Accounts and Other Deposit Accounts	10.1	7,119,359,753	7,050,818,872
Bills Payable	10.2	1,824,475,966	889,647,881
Mudaraba Savings Bank Deposits	10.3	5,462,576,972	4,579,934,181
Mudaraba Term Deposits including other Banks	10.4	79,263,696,843	53,914,817,281
Mudaraba Deposits under Schemes	10.5	16,235,459,337	11,709,826,793
Mudaraba Subordinated Bond	11	2,220,000,000	-
Other Liabilities	12(a)	7,499,559,137	5,087,789,513
Total Liabilities		124,223,702,975	86,463,948,521
Capital/Shareholders' equity			
Paid-up Capital	13	3,740,352,000	3,400,320,000
Statutory Reserve	14	1,004,574,914	704,202,214
Other Reserve		84,000,000	24,000,000
Asset Revaluation Reserve	15	402,442,950	-
Retained Earnings	16(a)	433,427,548	371,537,509
Minority Interest		49,305,174	48,890,845
Total Shareholders' Equity		5,714,102,586	4,548,950,568
Total Liabilities and Shareholders' Equity		129,937,805,561	91,012,899,089

Ref.

IAS 1.51(a)

IAS 1.10(a)

IAS 1.51(c)

IAS 1(38&39)

IAS 1.113

IAS 1.55,

IAS 37.28,37.86

FIRST SECURITY ISLAMI BANK LIMITED
CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2012

31.12.2012 31.12.2011

Particulars	Notes	BDT	BDT
OFF- BALANCE SHEET ITEMS			
Contingent Liabilities			
Acceptances and Endorsements		5,348,635,526	6,219,829,879
Letters of Guarantee	17	2,202,296,850	1,212,159,912
Irrevocable Letters of Credit	18	1,557,792,404	3,766,660,337
Bills for Collection	19	139,511,159	164,929,845
Other Contingent Liabilities	-	-	-
Total		9,248,235,939	11,363,579,973
Other Commitments			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines & other commitments		-	-
Claims against the bank not acknowledged as debt		-	-
Total		-	-
Total Off -Balance Sheet Items Including Contingent Liabilities		9,248,235,939	11,363,579,973

The annexed notes form an integral part of these accounts

Managing Director

Director

Director

Chairman

Signed as per annexed report on even date

Dhaka, 15 March 2013


Chartered Accountants

Ref.

IAS 1.51(a)

IAS 1.10(a)

IAS 1.51(c)

FIRST SECURITY ISLAMI BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012

			31.12.2012	31.12.2011
IAS 1.38, 1.39	Particulars	Notes	BDT	BDT
IAS 1.113				
IFRS 7.20(b)	Investments Income	20(a)	13,356,455,206	8,749,068,484
IFRS 7.20(b)	Profit Paid on Deposits	21	(10,309,755,493)	(6,670,951,220)
IAS 1.85	Net Investment Income		3,046,699,713	2,078,117,264
IFRS 7.20(b)	Income from Investment in shares and securities	22(a)	126,293,026	83,014,917
IFRS 7.20(c)	Commission, Exchange and Brokerage	23(a)	408,472,196	403,324,004
IAS 1.85	Other Operating Income	24(a)	202,375,344	173,801,888
			737,140,566	660,140,809
IAS 1.85	Total Operating Income		3,783,840,279	2,738,258,073
	Less: Operating Expenses			
IAS 1.104	Salary and Allowances	25(a)	855,931,110	586,855,412
IAS 1.97	Rent, Taxes, Insurances, Electricity etc.	26(a)	270,101,200	147,086,419
IAS 1.97	Legal Expenses	27	5,099,135	1,876,465
IAS 1.97	Postage, Stamps, Telecommunication etc.	28(a)	15,572,806	11,904,965
IAS 1.97	Stationery, Printings, Advertisements etc.	29	83,807,741	65,982,885
IAS 1.97	Managing Director's Salary and Fees	30	13,593,405	11,488,548
IAS 1.97	Auditors' Fees	31	700,000	557,250
IAS 1.97	Directors' Fees	32(a)	2,091,060	2,211,209
IAS 1.97	Shariah Committee's Fees & Expenses	33	132,250	289,250
IAS 1.104	Depreciation and Repair of Bank's Assets	34(a)	180,660,460	102,002,246
IAS 1.97	Zakat Expenses		18,800,000	12,500,000
IAS 1.97	Other Expenses	35(a)	385,392,202	205,914,527
IAS 1.85	Total Operating Expenses		1,831,881,369	1,148,669,176
IAS 1.85	Profit before Provision and Tax		1,951,958,910	1,589,588,897
IAS 1.97	Provisions for Classified Investments		185,724,098	70,029,299
IAS 1.97	Provisions for Unclassified Investments including off-B/S items	12.2	203,018,403	238,170,701
IAS 1.97	Provisions for diminution in value of Investment in Shares		60,000,000	61,437,289
	Total Provisions		448,742,501	369,637,289
IAS 1.85	Total Profit before Taxes		1,503,216,409	1,219,951,608
IAS 1.82(d)	Provision for Taxation	12.1	(740,507,341)	(640,012,526)
IAS 12.81(g)	Deferred Tax Income	2.8.4	-	-
			(740,507,341)	(640,012,526)
IAS 1.82(f)	Net Profit after tax for the period		762,709,068	579,939,082
IAS 1.85	Retained Earnings Brought Forward from Previous Year		371,537,509	399,841,641
			1,134,246,577	979,780,723
IAS 1.85	Appropriations:			
	Statutory Reserve		300,372,700	244,032,369
	Other Reserve		60,000,000	-
	Bonus Share Issued		340,032,000	364,320,000
	Minority Interest		414,329	(109,155)
			700,819,029	608,243,214
IAS 1.85	Retained Earnings Carried Forward		433,427,548	371,537,509
IAS 33.66	Earnings Per Share (EPS)	36	2.04	1.71

The annexed notes form an integral part of these accounts

Managing Director

Director

Director

Chairman

Signed as per annexed report on even date

Dhaka, 15 March 2013

Hafizur Rahman
Chartered Accountants

Ref.

IAS 1.51(a)

IAS 1.10(d)

IAS 1.51(c)

FIRST SECURITY ISLAMI BANK LIMITED
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2012

			31.12.2012	31.12.2011
IAS 1.39, 1.39	Particulars	Notes	BDT	BDT
IAS 1.113				
IAS 7.10	A. Cash Flow from Operating Activities			
IAS 7.31	Profit received		12,732,666,148	8,832,083,401
IAS 7.31	Profit paid		(9,603,755,782)	(6,670,951,220)
IAS 7.14(b)	Commission, exchange & brokerage received		404,240,245	403,324,004
IAS 7.14(d)	Payment to employees		(869,524,515)	(598,343,960)
IAS 7.14(d)	Payment to suppliers		(155,346,279)	(80,025,236)
IAS 7.35	Income tax paid		(710,802,087)	(590,493,137)
IAS 7.14(b)	Received from other operating activities	37(a)	202,375,344	173,801,888
IAS 7.14(c)	Payment for other operating activities	38(a)	(683,941,232)	(383,051,194)
	Operating Profit before changes in Operating Assets & Liabilities		1,315,911,842	1,086,344,546
IAS 7.19(b)	Increase/Decrease in Operating Assets & Liabilities			
	Investments to Customers		(26,836,900,304)	(17,343,425,120)
	Other Assets	39(a)	(979,525,632)	(430,643,689)
	Deposits from Customers		31,760,523,863	21,800,085,841
	Other Liabilities	40(a)	1,574,455,345	348,703,681
			5,518,553,272	4,374,720,713
	Net Cash Inflow from Operating Activities		6,834,465,114	5,461,065,259
IAS 7.10	B. Cash Flow from Investing Activities			
IAS 7.16(c)	Investment in Shares and Securities		(1,264,531,149)	(1,184,618,819)
IAS 7.23	Purchase of Property, Plant and Equipment		(800,259,857)	(494,429,168)
IAS 7.16(b)	Sale of Property, Plant and Equipment		78,812	5,589,000
	Net Cash Inflow from Investing Activities		(2,064,712,194)	(1,673,458,987)
IAS 7.10	C. Cash Flow from Financing Activities			
	Increase/(Decrease) in Share Capital		2,220,000,000	-
	Increase/(Decrease) in Placement from Banks & FI		1,489,960,967	3,280,114,000
	Net Cash Inflow/(Outflow) from Financing Activities		3,709,960,967	3,280,114,000
IAS 7.28	D. Net Increase/Decrease of Cash & Cash Equivalent (A+B+C)		8,479,713,887	7,067,720,272
	Effect of Exchange Rate on Cash & Cash Equivalent		-	-
	E. Opening Cash & Cash Equivalent		12,846,917,547	5,779,197,275
	F. Closing Cash & Cash Equivalent (D+E)		21,326,631,434	12,846,917,547
IAS 7.45	The above closing Cash and Cash Equivalents include:			
	Cash in hand (Including Foreign Currencies)		1,183,469,300	751,982,286
	Balance with Bangladesh Bank, other banks & FI		20,142,507,834	12,093,386,961
	Prize Bond		654,300	1,548,300
			21,326,631,434	12,846,917,547

The annexed notes form an integral part of these accounts

Managing Director

Director

Director

Chairman

Dhaka, 15 March 2013



Ref.


LAS 1.51(a)

LAS 1.10(c)

LAS 1.51(c)

FIRST SECURITY ISLAMI BANK LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2012

Particulars	Paid-up Capital Taka	Statutory Reserve Taka	Other Reserve Taka	Assets Reval. Reserve Taka	Retained Earnings Taka	Minority Interest Taka	Total Taka
Balance as on 01 January 2012	3,400,320,000	704,202,214	24,000,000	-	371,537,509	48,890,845	4,548,950,568
Changes in Accounting Policy	-	-	-	-	-	-	-
Restated Balance	3,400,320,000	704,202,214	24,000,000	-	371,537,509	48,890,845	4,548,950,568
Surplus/Deficit on account of Revaluation of Properties	-	-	-	402,442,950	-	-	402,442,950
Surplus/Deficit on account of Revaluation of Investments	-	-	-	-	-	-	-
Currency Translation Differences	-	-	-	-	-	-	-
Net Gains and Losses not Recognized in the Income Statement	-	-	-	-	-	-	-
Net Profit for the period	-	-	-	-	762,709,068	-	762,709,068
Dividends	-	-	-	-	-	-	-
Transfer to Statutory Reserve	-	300,372,700	-	-	(300,372,700)	-	-
Transfer to Other Reserve	-	-	60,000,000	-	-	(60,000,000)	-
Issue of Share Capital during the year	340,032,000	-	-	(340,032,000)	-	-	-
Minority Interest	-	-	-	(414,329)	414,329	-	-
Balance as on 31 December 2012	3,740,352,000	1,004,574,914	84,000,000	402,442,950	433,427,548	49,305,174	5,714,102,586
Balance as on 31 December 2011	3,400,320,000	704,202,214	24,000,000	-	371,537,509	48,890,845	4,548,950,568


Managing Director

Dhaka, 15 March 2013


Director


Chairman

Ref.

LAS 1.51(a)

LAS 1.10(c)

LAS 1.51(c)

FIRST SECURITY ISLAMI BANK LIMITED
CONSOLIDATED LIQUIDITY STATEMENT (ASSETS AND LIABILITY MATURITY ANALYSIS)
AS AT 31 DECEMBER 2012

Particulars	Up to 01 Month Taka	01-03 Months Taka	03-12 Months Taka	01-05 Years Taka	More than 05 Years Taka	Total Taka
Assets						
Cash in Hand	10,528,152,443	-	-	-	-	10,528,152,443
Balance with other Banks and FI	590,324,691	5,193,500,000	5,014,000,000	-	-	10,797,824,691
Investments in Shares and Securities	1,802,309,676	600,000,000	1,000,000,000	1,711,600,000	14,569,450	5,128,479,126
Investments	6,978,115,949	24,242,389,287	21,015,347,089	30,064,302,244	14,004,074,019	96,304,228,588
"Fixed Assets including Premises, Furniture and Fixtures"	-	-	-	-	2,032,852,899	2,032,852,899
Other Assets	1,717,181,073	295,472,216	-	2,917,471,247	216,143,278	5,146,267,814
Non-banking Assets	-	-	-	-	-	-
Total Assets	21,616,083,832	30,331,361,503	27,029,347,089	34,693,373,491	16,267,639,646	129,937,803,561
Liabilities						
Placement from Banks & Other Financial Institutions	-	-	4,400,000,000	198,574,967	-	4,598,574,967
Deposits and other Accounts	10,783,743,755	43,200,582,385	41,609,812,458	10,830,087,635	3,481,342,638	109,905,568,871
Mudaraba Subordinated Bond	-	-	-	2,220,000,000	-	2,220,000,000
Other Liabilities	2,608,003,297	4,408,727	298,538,867	2,107,128,906	2,481,479,340	7,499,559,137
Total Liabilities	13,391,747,052	43,204,991,112	41,908,351,325	15,157,216,541	5,962,821,978	124,223,702,975
Net Liquidity Gap	8,224,336,780	(12,873,629,609)	(14,879,004,236)	19,536,156,950	10,304,817,668	5,714,102,586


Managing Director

Dhaka, 15 March 2013


Director


Chairman



Ref.

IAS 1.51(a)

IAS 1.10(a)

IAS 1.51(c)

IAS 1.38,1.39

IAS 1.113

FIRST SECURITY ISLAMI BANK LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2012

31.12.2012 31.12.2011

Particulars	Notes	BDT	BDT
PROPERTY AND ASSETS			
Cash	3	10,528,144,967	7,145,564,053
In hand (Including foreign currencies)		1,183,461,824	751,981,687
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)		9,344,683,143	6,393,582,366
Balance with other Banks and Financial Institutions	4	10,785,716,061	5,668,384,228
In Bangladesh		10,315,382,991	5,455,758,041
Outside Bangladesh		470,333,070	212,626,187
Investments in Shares & Securities	5	4,913,392,720	3,977,001,504
Government		4,060,654,300	3,121,548,300
Others		852,738,420	855,453,204
Investments	6	96,304,228,588	69,467,328,284
General Investment (Bai-Murabaha, Bai-Muajjal, HPSM) etc.	6.A	95,493,421,519	64,451,579,004
Bills Purchased and Negotiated	6.B	810,807,069	5,015,749,280
Fixed Assets Including Premises, Furniture & Fixtures	7	1,997,716,214	969,803,376
Other Assets	8	5,203,974,538	3,728,559,416
Total Assets		129,733,173,088	90,956,640,861
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & other Financial Institutions	9	4,598,574,967	3,231,114,000
Deposits and Other Accounts	10	109,905,568,871	78,145,045,008
Al-Wadia Current Accounts and Other Deposit Accounts	10.1	7,119,359,753	7,050,818,872
Bills Payable	10.2	1,824,475,966	889,647,881
Mudaraba Savings Bank Deposits	10.3	5,462,576,972	4,579,934,181
Mudaraba Term Deposits including other Banks	10.4	79,263,696,843	53,914,817,281
Mudaraba Deposits under Schemes	10.5	16,235,459,337	11,709,826,793
Mudaraba Subordinated Bond	11	2,220,000,000	-
Other Liabilities	12	7,344,549,468	5,080,308,520
Total Liabilities		124,068,693,306	86,456,467,528
Capital/Shareholders' equity			
Paid-up Capital	13	3,740,352,000	3,400,320,000
Statutory Reserve	14	1,004,574,914	704,202,214
Other Reserve		84,000,000	24,000,000
Assets Revaluation Reserve	15	402,442,950	-
Retained Earnings	16	433,109,918	371,651,119
Total Shareholders' Equity		5,664,479,782	4,500,173,333
Total Liabilities and Shareholders' Equity		129,733,173,088	90,956,640,861

Ref.

IAS 1.51(a)

IAS 1.10(a)

IAS 1.51(c)

IAS 1(38& 39)

IAS 1.113

FIRST SECURITY ISLAMI BANK LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2012

31.12.2012 31.12.2011

Particulars	Notes	BDT	BDT
OFF- BALANCE SHEET ITEMS			
Contingent Liabilities			
Acceptances and Endorsements		5,348,635,526	6,219,829,879
Letters of Guarantee	17	2,202,296,850	1,212,159,912
Irrevocable Letters of Credit	18	1,557,792,404	3,766,660,337
Bills for Collection	19	139,511,159	164,929,845
Other Contingent Liabilities		-	-
Total		9,248,235,939	11,363,579,973
Other Commitments			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Claims against the bank not acknowledged as debt		-	-
Total		-	-
Total Off -Balance Sheet Items Including Contingent Liabilities		9,248,235,939	11,363,579,973

The annexed notes form an integral part of these accounts

Managing Director

Director

Director

Chairman

Signed as per annexed report on even date

Dhaka, 15 March 2013

Hedera & Co. Chartered Accountants

Ref.

LAS 1.51(a)

LAS 1.10(b)

LAS 1.51(c)

LAS 1.38,1.39

LAS 1.113

FIRST SECURITY ISLAMI BANK LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012

			31.12.2012	31.12.2011
	Particulars	Notes	BDT	BDT
IFRS 7.20(b)	Investments Income	20	13,339,668,730	8,747,763,443
IFRS 7.20(b)	Profit Paid on Deposits	21	(10,309,755,493)	(6,670,951,220)
LAS 1.85	Net Investment Income		3,029,913,237	2,076,812,223
IFRS 7.20(b)	Income from Investment in shares and securities	22	98,997,129	81,967,646
IFRS 7.20(c)	Commission, Exchange and Brokerage	23	404,240,245	403,310,160
LAS 1.85	Other Operating Income	24	201,533,344	173,662,888
			704,770,718	658,940,694
LAS 1.85	Total Operating Income		3,734,683,955	2,735,752,917
	Less: Operating Expenses			
LAS 1.104	Salary and Allowances	25	847,429,497	585,463,412
LAS 1.97	Rent, Taxes, Insurances, Electricity etc.	26	266,100,292	146,057,563
LAS 1.97	Legal Expenses	27	5,099,135	1,876,465
LAS 1.97	Postage, Stamps, Telecommunication etc.	28	15,379,156	11,904,965
LAS 1.97	Stationery, Printings, Advertisements etc.	29	83,807,741	65,982,885
LAS 1.97	Managing Director's Salary and Fees	30	13,593,405	11,488,548
LAS 1.97	Auditors' Fees		575,000	500,000
LAS 1.97	Directors' Fees	32	1,918,560	2,211,209
LAS 1.97	Shariah Committee's Fees & Expenses	33	132,250	289,250
LAS 1.104	Depreciation and Repair of Bank's Assets	34	175,807,881	102,002,246
LAS 1.97	Zakat Expenses		18,800,000	12,500,000
LAS 1.97	Other Expenses	35	364,082,435	205,914,527
LAS 1.85	Total Operating Expenses		1,792,725,352	1,146,191,070
LAS 1.85	Profit before Provision and Tax		1,941,958,603	1,589,561,847
LAS 1.97	Provisions for Classified Investments		177,076,701	70,029,299
LAS 1.97	Provisions for Unclassified Investments including off-B/S items	12.2	203,018,403	238,170,701
LAS 1.97	Provisions for diminution in value of Investment in Shares		60,000,000	61,200,000
	Total Provisions		440,095,104	369,400,000
LAS 1.85	Total Profit before Taxes		1,501,863,499	1,220,161,847
LAS 1.82(d)	Provision for Taxation	12.1	(740,000,000)	(640,000,000)
LAS 12.81(g)	Deferred Tax Income	2.8.4	-	-
			(740,000,000)	(640,000,000)
LAS 1.82 (f)	Net Profit after tax for the period		761,863,499	580,161,847
LAS 1.85	Retained Earnings Brought Forward from Previous Year		371,651,119	399,841,641
			1,133,514,618	980,003,488
LAS 1.85	Appropriations:			
	Statutory Reserve		300,372,700	244,032,369
	Other Reserve		60,000,000	-
	Bonus Share Issued		340,032,000	364,320,000
			700,404,700	608,352,369
LAS 1.85	Retained Earnings Carried Forward		433,109,918	371,651,119
LAS 33.66	Earnings Per Share (EPS)	36	2.04	1.71

The annexed notes form an integral part of these accounts

Managing Director

Director

Director

Chairman

Signed as per annexed report on even date

Dhaka, 15 March 2013

Chartered Accountants

Ref.

LAS 1.51(a)

LAS 1.10(d)

LAS 1.51(c)

LAS 1.38,1.39

LAS 1.113

FIRST SECURITY ISLAMI BANK LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2012

			31.12.2012	31.12.2011
	Particulars	Notes	BDT	BDT
LAS 7.10	A. Cash Flow from Operating Activities			
LAS 7.31	Profit received		12,732,666,148	8,829,731,089
LAS 7.31	Profit paid		(9,603,755,782)	(6,670,951,220)
LAS 7.14 (b)	Commission, exchange & brokerage received		404,240,245	403,310,160
LAS 7.14 (d)	Payment to employees		(861,022,902)	(596,951,960)
LAS 7.14 (d)	Payment to suppliers		(155,346,279)	(80,025,236)
LAS 7.35	Income tax paid		(710,802,087)	(590,493,137)
LAS 7.14 (b)	Received from other operating activities	37	201,533,344	173,662,888
LAS 7.14 (c)	Payment for other operating activities	38	(653,286,828)	(369,251,951)
	Operating Profit before changes in Operating Assets & Liabilities		1,354,225,859	1,099,030,633
	Increase/Decrease in Operating Assets & Liabilities			
	Investments to Customers		(26,836,900,304)	(17,343,425,120)
	Other Assets	39	(982,259,562)	(495,711,302)
	Deposits from Customers		31,760,523,863	21,800,085,841
	Other Liabilities	40	1,502,738,936	341,529,752
			5,444,102,933	4,302,479,171
	Net Cash Inflow from Operating Activities		6,798,328,792	5,401,509,804
LAS 7.10	B. Cash Flow from Investing Activities			
LAS 7.16 (c)	Investment in Shares and Securities		(1,117,031,781)	(1,117,031,781)
LAS 7.23	Purchase of Property, Plant and Equipment		(769,739,231)	(484,881,717)
LAS 7.16 (b)	Sale of Property, Plant and Equipment		-	5,589,000
	Net Cash Inflow from Investing Activities		(1,886,771,012)	(1,596,324,498)
LAS 7.10	C. Cash Flow from Financing Activities			
	Increase/(Decrease) in Share Capital		-	-
	Receipt from issuance of Mudaraba Subordinated Bond		2,220,000,000	-
	Increase/(Decrease) in Placement from Banks & FI		1,367,460,967	3,231,114,000
	Net Cash Inflow/(Outflow) from Financing Activities		3,587,460,967	3,231,114,000
	D. Net Increase/Decrease of Cash & Cash Equivalent (A+B+C)		8,499,018,747	7,036,299,306
	Effect of Exchange Rate on Cash & Cash Equivalent		-	-
	E. Opening Cash & Cash Equivalent		12,815,496,581	5,779,197,275
	F. Closing Cash & Cash Equivalent (D+E)		21,314,515,328	12,815,496,581
LAS 7.45	The above closing Cash and Cash Equivalents include:			
	Cash in hand (Including Foreign Currencies)		1,183,461,824	751,981,687
	Balance with Bangladesh Bank, other banks & FI		20,130,399,204	12,061,966,594
	Prize Bond		654,300	1,548,300
			21,314,515,328	12,815,496,581

The annexed notes form an integral part of these accounts

Managing Director

Director

Director

Chairman

Dhaka, 15 March 2013



Ref.

LAS 1.51(a)

LAS 1.10(c)

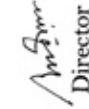
LAS 1.51(c)

FIRST SECURITY ISLAMI BANK LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2012

	Particulars	Paid-up Capital Taka	Statutory Reserve Taka	Other Reserve Taka	Assets Reval. Reserve Taka	Retained Earnings Taka	Total Taka
	Balance as on 01 January 2012	3,400,320,000	704,202,214	24,000,000	-	371,651,119	4,500,173,333
	Changes in Accounting Policy	-	-	-	-	-	-
	Restated Balance	3,400,320,000	704,202,214	24,000,000	-	371,651,119	4,500,173,333
	Surplus/Deficit on account of						
IFBIC 1.6(a)	Revaluation of Properties	-	-	-	402,442,950	-	402,442,950
	Surplus/Deficit on account of						
IFBIC 1.6(a)	Revaluation of Investments	-	-	-	-	-	-
	Currency Translation Differences	-	-	-	-	-	-
IFBIC 1.6(a)	Net Gains and Losses not Recognized	-	-	-	-	-	-
	in the Income Statement	-	-	-	-	-	-
LAS 1.106(a)	Net Profit for the period	-	-	-	-	761,863,499	761,863,499
LAS 1.107	Dividends	-	-	-	-	-	-
LAS 1.106 (d)	Transfer to Statutory Reserve	-	300,372,700	-	-	(300,372,700)	-
	Transfer to Other Reserve	-	-	60,000,000	-	(60,000,000)	-
	Issue of Share Capital during the year	340,032,000	-	-	-	(340,032,000)	-
	Balance as on 31 December 2012	3,740,352,000	1,004,574,914	84,000,000	402,442,950	433,109,918	5,664,479,782
	Balance as on 31 December 2011	3,400,320,000	704,202,214	24,000,000	-	371,651,119	4,500,173,333


Managing Director

3Dhaka, 15 March 2013


Director


Director


Chairman

Ref.

LAS 1.51(a)

LAS 1.10(c)

LAS 1.51(c)

FIRST SECURITY ISLAMI BANK LIMITED
LIQUIDITY STATEMENT (ASSETS AND LIABILITY MATURITY ANALYSIS)
AS AT 31 DECEMBER 2012

Particulars	Up to 01 Month Taka	01-03 Months Taka	03-12 Months Taka	01-05 Years Taka	More than 05 Years Taka	Total Taka
Assets						
Cash in Hand	10,528,144,967	-	-	-	-	10,528,144,967
Balance with other Banks and FI	578,216,061	5,193,500,000	5,014,000,000	-	-	10,785,716,061
Investments in Shares and Securities	1,587,223,270	600,000,000	1,000,000,000	1,711,600,000	14,569,450	4,913,392,720
Investments	6,978,115,949	24,242,389,287	21,015,347,089	30,064,302,244	14,004,074,019	96,304,228,588
"Fixed Assets including Premises, Furniture and Fixtures"	-	-	-	-	1,997,716,214	1,997,716,214
Other Assets	1,717,181,073	295,472,216	-	2,975,177,971	216,143,278	5,203,974,538
Non-banking Assets	-	-	-	-	-	-
Total Assets	21,388,881,320	30,331,361,503	27,029,347,089	34,751,080,215	16,232,502,961	129,733,173,088
Liabilities						
Placement from Banks & Other						
Financial Institutions	-	-	4,400,000,000	198,574,967	-	4,598,574,967
Deposits and other Accounts	10,783,743,755	43,200,582,385	41,609,812,458	10,830,087,635	3,481,342,638	109,905,568,871
Mudaraba Subordinated Bond	-	-	-	2,220,000,000	-	2,220,000,000
Other Liabilities	2,608,003,297	4,408,727	298,538,867	1,952,119,237	2,481,479,340	7,344,549,468
Total Liabilities	13,391,747,052	43,204,991,112	41,908,351,325	15,002,206,872	5,962,821,978	124,068,693,306
Net Liquidity Gap	7,997,134,268	(12,873,629,609)	(14,879,004,236)	19,748,873,343	10,269,680,983	5,664,479,782


Managing Director

Dhaka, 15 March 2013


Director


Chairman



First Security Islami Bank Limited

Notes to the Financial Statements

For the year ended 31 December 2012

1. The Bank and its activities:

1.1 Status of the Bank

First Security Islami Bank Limited (FSIBL) was incorporated in Bangladesh on 29 August 1999 as a banking company under Companies Act 1994 to carry on banking business. It obtained permission from Bangladesh Bank on 22 September 1999 to commence its business. The Bank went for public issue on 20 July 2008 and its shares are listed with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). Presently the Bank carries banking activities through its one hundred (100) branches in the country. The Bank had no overseas branches as at December 31, 2012. The Bank converted its banking operation into Islamic Banking based on Islamic Shari'ah from traditional banking operation on 01 January 2009 after obtaining approval from honorable High Court, Ministry of Finance and Bangladesh Bank.

The registered office of the Bank is located at 23, Dilkusha C/A, Dhaka-1000.

1.2 Principal Activities

All kinds of commercial banking services are provided by the Bank to the customers following the principles of Islamic Shari'ah, the provisions of the Bank Company Act 1991 and Bangladesh Bank's directives.

The bank renders commercial banking services to all types of customers. The range of services offered by the bank includes accepting deposit, making investment, purchasing bills, conducting domestic and international money transfer, carrying out foreign exchange transactions in addition to international money transfers, and offering other customer services such as safe keeping, collections and issuing guarantees, acceptances and letters of credit. Core business of the bank includes deposit mobilization and investing activities comprising short-term, long-term, import and export financing. Investment activities are extended to different sectors of the economy that could be grouped into several sectors including Rural & agriculture, Garments & Textiles, Jute, Cement & Bricks, Tannery, Steel & Engineering, Food & Beverage, Chemical & Pharmaceuticals, Printing & Packaging, Glass & Ceramics and Miscellaneous.

At a glance, the principal activities of the bank are:

- (a) To facilitate and handle all kinds of commercial banking services to its customers authorized by Bangladesh Bank.
- (b) To handle the export and import trade of Bangladesh
- (c) To take part in international banking etc.

1.3 First Security Islami Capital & Investment Limited

First Security Islami Capital & Investment Ltd. a private company limited by shares has been formed and registered under the Companies Act, 1994 with the Registrar of Joint Stock Companies, Dhaka vide certificate of incorporation no. C-88567/10 dated 02 December 2010. The Securities and Exchange Commission vide its certificate No. MB-65/2011 dated 27 March 2011 has accorded approval to the bank for a full fledged Merchant Banking operation under the Securities and Exchange Commission Act, 1993. First Security Islami Bank Ltd. holds 51% shares and 49% shares are held by other individuals. The company's reporting period is January To December.

1.4 First Security Islami Exchange Limited, Canada

First Security Islami Exchange Ltd. Canada was incorporated under the Canada Business Corporation Act with the corporation number 720625-9 on July 13, 2009. Bangladesh Bank vide their Letter No. BRPD (M) 204/17/2009-95 dated 08 September 2009 has accorded approval to the bank for opening a fully owned

subsidiary company in the name of First Security Islami Exchange Ltd., Canada. The main activities of the exchange house are to carry on the remittance business and to undertake and participate in transactions activities and operations commonly carried on or undertaken by remittance and exchange houses. Some legal formalities for incorporation as a subsidiary company of the First Security Islami Exchange Ltd. Canada are yet to be completed.

1.5 First Security Islami Exchange Italy S.R.L

First Security Islami Exchange Italy S.R.L has been formed as per approval of Bangladesh Bank vide their Letter No. BRPD (M) 204/17/2009-95 dated 08 September 2009 for opening a fully owned subsidiary company. The main activities of the exchange house are to carry on the remittance business and to undertake and participate in transactions activities and operations commonly carried on or undertaken by remittance and exchange houses. The incorporation of the company as a subsidiary company of the First Security Islami Bank Ltd. is under process.

2. Significant Accounting Policies and basis for Preparation of Financial Statements

2.1 Basis of Accounting

Statements of Compliance

The financial statements of the Group and the Bank are made up to December 31, 2012 and are prepared under the historical cost convention on a going concern basis and in accordance with the "First Schedule Section 38(4) of the Bank Companies Act, 1991, BRPD Circular # 14 dated 25 June 2003, BRPD Circular # 15 dated 09 November 2009, Other Bangladesh bank Circulars, Bangladesh Accounting Standards and Bangladesh Financial Reporting Standards, The Companies Act 1994, The Security and Exchange Rules 1987, Dhaka & Chittagong Stock Exchanges listing regulations, Income Tax Ordinance 1984 and other laws and rules applicable in Bangladesh.

2.2 Basis of Consolidation

The consolidated Financial Statements include the financial statements of First Security Islami Bank Limited and its subsidiary company First Security Islami Capital & Investment Limited made up to the end of the December 31, 2012. The consolidated financial statements have been prepared in accordance with Bangladesh Accounting Standards 27-"Consolidated & Separate Financial Statements". The Consolidated Financial Statements are prepared for the common financial year ended 31 December 2012.

All intra-group transactions, balances, income and expenses are eliminated at the time of consolidation. Profit and loss resulting from transactions is also eliminated from consolidated financial statements.

2.3 Use of estimates and Judgments

In the preparation of the financial statements management is required to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

2.4 Accruals & Deferrals

Accruals and deferrals have been made as per the guidance of IAS # 1: Presentation of Financial Statements. In order to meet their objectives, financial statements except for Statement of Cash Flow and related information are prepared on accrual basis of accounting. Under this basis, the effects of transactions and other events are recognized when they occur (and not when cash or its equivalent is received or paid) and they are recorded in accounts and reported in the financial statements of the periods to which they relate.

2.5 Revenue Recognition

The revenues during the period are recognized on an accrual basis, which comply with the conditions of revenue recognition as provided in IAS # 18: Revenue.

2.5.1 Income from Investments

Income from investments has been accounted for on accrual basis except investment under Musharaka, Mudaraba and Bai-Salam. Income in case of Musharaka is accounted for on realization basis. The bank does not charge any rent during the gestation/interim period of investment under hire purchase, but it fixes the sale price of the assets at a higher price in such a way to cover its expected rate of return. Such income is recognized on realization basis.

2.5.2 Income from Investments in Securities

- Investment in shares and securities are stated at cost. Provisions have been made against probable losses on the basis of period end reviewed by the management and in compliance with Bangladesh Bank circulars.
- Dividend income on shares of joint stock companies is accounted for when it is received.
- Gain on sale of shares transferred to other income on realization basis.
- Profit on investment in Bangladesh Govt. Islamic Investment Bond is recognized on accrual basis.

2.5.3 Commission Income

Commission and discount on Bills Purchased and Discounted are recognized at the time of realization. Commission charged to customers on letter of credit and guarantees are credited to income at the time of effecting the transactions.

2.5.4 Profit/Rent/Compensation Suspense Account

Profit/rent/compensation accrued on classified investments are suspended and accounted for as per circulars issued by the Bangladesh Bank. Moreover, income which are irregular (doubtful) as per Sharia'h are not included in the distributable income of the Bank.

Compensation on unclassified overdue Bai-Murabaha investments is charged. As per Islamic Sharia'h such compensation is not shown as income of the Bank.

Interest received from the balances held with foreign banks and foreign currency charging account with Bangladesh Bank are also not credited to regular income since it is not permissible as per Sharia'h.

2.5.5 Profit paid and other expenses

In terms of the provision of IAS # 1: Presentation of Financial Statements, Profit paid and other expenses are recognized on accrual basis.

2.5.6 Dividend Payments

Interim dividend is recognized when they are paid to shareholders. Final dividend is recognized when it is approved by the shareholders. The proposed dividend for the year ended December 31 2012 has not been recognized as a liability in the balance sheet in accordance with the IAS-10: Events After the Balance Sheet Date.

Dividend payable to the Bank's shareholders is recognized as a liability and deducted from the shareholders' equity in the period in which the shareholders' right to receive payment is established.

2.6 Foreign Currency Transactions**2.6.1 Foreign Currency**

Items included in the financial statements of each entity of the bank are measured using the currency of the primary economic environment in which entity operates i.e. functional currency. The financial statements of the bank are presented in Taka which is bank's functional and presentation currency.

2.6.2 Foreign Currency Translations

Foreign currency transactions are converted into equivalent Taka currency at the ruling exchange rates on the respective dates of such transactions as per IAS-21. Assets and liabilities in foreign currencies as at 31 December 2012 have been converted into Taka currency at the average of the prevailing buying and selling rates of the concerned foreign currencies at that date except "balances with other banks and financial institutions" which have been converted as per directives of Bangladesh Bank vide its circular no BRPD(R) 717/2004-959 dated 21 November 2004.

2.6.3 Commitments

Commitments for outstanding forward foreign exchange contracts disclosed in these financial statements are translated at contracted rates. Contingent liabilities/commitments for letters of credit and letters of guarantee denominated in foreign currencies are expressed in Taka terms at the rates of exchange ruling on the balance sheet date. The outstanding balances for the same as at 31 December 2012 have been shown in the Balance Sheet under Off-Balance Sheet items.

Exchange rates with major foreign currencies as on 31 December 2012 were as:

Currency Name	Exchange Rate (TK)
US \$	79.8250
Euro	105.5366
Yen	.9276
ACU	79.8250
GBP	129.0611
CHF	87.4028
SGD	65.2165
AUD	82.7546
CAD	80.0813

2.6.4 Translation gains and losses

As per provision of IAS # 21: The Effects of Changes in Foreign Exchange Rates, foreign currency transactions are translated into Taka at rates prevailing (contracting) on the dates of such transactions. The resulting exchange transaction gains and losses arising through foreign currency buying and selling transactions effected on different dates of the year have been adjusted by debiting /crediting exchange gain or loss account.

2.7 Assets and their basis of valuation**2.7.1 Cash and Cash Equivalents**

As per provision of IAS # 7 Cash Flow Statements of Banks and Similar Financial Institutions for the purpose of the cash flow statement, cash and cash equivalents comprise balances with less than 90 days maturity from the date of acquisition including: cash and balances with central banks, treasury bills, and other eligible bills, amounts due from other banks and dealing securities other than those which are not available to finance the FSIBL day to day operations.

2.7.2 Investments

- Investments are stated in the balance Sheet at the net amount excluding unearned income and profit receivable.
- Provision for Investments Impairment.

As per instructions contained in Bangladesh Bank BCD circular no 34, dated November 16 1989, BCD circular no 20, dated 27 December 1994, BCD circular no 12, dated September 4, 1995, BRPD circular no 16, dated December 6, 1998, BRPD circular no 09, dated May 2001, BRPD circular no 5, dated June 5, 2006, BRPD circular no 14, dated September 23, 2012 and BRPD circular no 19, dated December 27, 2012 respectively specific provisions are made against non performing investments are at the following rates:

Provision on Substandard Investments	20%
Provision on Doubtful Investments	50%
Provision on Bad & Loss Investments	100%

As per instruction of BRPD circular no 16, 09, 08, 05, 14 and 19 dated December 6, 1998, May 14, 2001, October 2005, June 5, 2006, September 23, 2012 and December 27, 2012 respectively an amount has been set aside up of the total unclassified investments as on the balance sheet date at the following rates:

General Provision on:

• All Unclassified Investments of Small and Medium Enterprise (SME)	0.25%
• All Unclassified Investments (Other than investments under consumer Financing, Investment to Brokerage House, Merchant Banks, Stock Dealers etc., Special Mention Account as well as SME Financing)	1%
• Unclassified Consumer Financing (Other than Housing Finance and Investment for Professionals to set up business)	5%
• Unclassified Consumer Financing (For Investments to Housing Finance and Investment for Professionals to set up business under Consumer Financing Scheme.)	2%
• Unclassified Investment to Brokerage House, Merchant Banks, Stock dealers, etc Housing Finance and Investment for Professionals to set up business under Consumer Financing Scheme	2%
• Special Mention Account (SMA) Investments	5%
• Off-Balance Sheet Exposure	1%

Provision for Short-term agricultural and Micro-Credits:

• All credits except "Bad/Loss"	5%
• Bad/Loss	100%

c) When an investment is deemed to be uncollectible, it is written off against the related provision for impairments. Subsequent recoveries of such investments are credited to the income statement.

d) Investment are normally written off, when there is no chance of recovery of these amounts in accordance with BRPD Circular no. 2, Dated 13 January 2003 and BRPD Circular no. 15, Dated 23 September 2012 respectively. A separate Investment Monitoring and Recovery Division (IMRD) have been set up at the Head Office, which monitors investment written off and legal action through the Money Court. The process of write-offs does not undermine or affect the amount claimed against the borrower by the bank.

2.7.3 Valuation Method

Considerable value of Investments have been considered as follows:

Particulars	Valuation Method
Bangladesh Government Islamic Investment Bonds	Cost Price
Prize bonds	Cost Price
Shares	Cost Price

2.7.4. Offsetting Financial Instruments

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

IAS 16.73 2.7.5 Property, Plant and Equipment

All property and equipment are classified and grouped on the basis of their nature as required in as per provision of IAS # 16: Property, Plant and Equipment.

The major categories of property and equipment held by the bank are furniture and fixtures, office equipments, motor vehicles and books.

As guided in paragraph 30 of IAS 16 Property Plant and Equipment: all property and equipment are stated at historical cost less accumulated depreciation. The opening and closing carrying amounts of all property and equipment are presented including the amount of additions, disposals and depreciation charged during the period as required by paragraph 73 (a-e) of IAS 16. Maintenance expenses that does not increase the value of assets is charged to profit & loss account.

Depreciation on Property, Plant and Equipment

As required in paragraph 43 of IAS 16 Property Plant and Equipment depreciation has been charged on property and equipment at the following rates using reducing balance method, except on office equipment, motor vehicles and building on which straight-line method is applied.

Nature of Assets	Rate of Depreciation	Method of Depreciation
Building	2.5%	Straight Line Method
Furniture and Fixtures	10%	Reducing Balance Method
Office Equipments	20%	Reducing Balance Method except Computer Equipment where used Straight Balance Method.
Vehicles	20%	Straight Line Method
Books	20%	Reducing Balance Method

Depreciation on addition to fixed assets is charged in the year of acquisition, while no depreciation is charged in the year of disposal as per policy of FSIBL.

IAS 1.119 2.8 Liabilities and Provision

IAS 1.119 2.8.1 Taxation

Tax expenses represent the sum of the tax which are payable during the current period.

IAS 12.12, 46 2.8.1.1 Current Tax

Provision for corporate current income tax has been made @ 42.50% as prescribed in the Finance Act 2012 of the accounting profit made by the Bank after considering some of the add backs to income and disallowances of expenditure as per income tax laws in compliance with BAS-12: Income Taxes.

IAS 12.15, 24, 47 2.8.1.2 Deferred Tax

As per IAS#12 Deferred tax asset are the amounts of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax liabilities are the amounts of income taxes payable in future periods in respect of taxable temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax is provided using the liability method for all temporary difference arising between the tax base of assets and liabilities and their carrying value for financial reporting purposes. The tax rate (42.50%) prevailing at the balance sheet date is used to determine deferred tax.

IAS 19.120 2.8.2 Retirement Benefits of Employees

Required in IAS # 19: Employee Benefit, provident fund and gratuity benefits are given to eligible staff of the bank in accordance with the locally registered rules and the entity shall disclose the amount recognized as an expense for defined contribution plan.

IAS 19.120 2.8.2.1 Provident Fund

Provident fund benefits are given to staffs of FSIBL in accordance with the locally registered Provident Fund Rules. The employees' provident fund is administered by a Board of Trustees and is funded by contributions of



employees and the Bank at predetermined rates in equal proportion. These contributions are invested separately from the assets of FSIBL and the profit on such contributions credited to the members' account. The Fund recognized by the National Board of Revenue.

IAS 19.120 2.8.2.2 Gratuity

The Company operates an unfunded gratuity scheme for its permanent employees, under which an employee is entitled to the benefits if his length of service is eight (08) years. Actual valuation of gratuity scheme had been made to assess the adequacy of the liabilities provided for the scheme as per IAS-19 "Employee Benefits".

2.8.2.3 Social Security Benevolent Fund

The Bank operates a social security benevolent fund by all employees' contribution for the sake of death and disability of employees.

IAS 1.119 2.8.3 Deposits and Other Accounts

Deposit includes Al-wadiah Current (non-profit bearing) Deposits, Mudaraba Saving Deposits, Mudaraba Term Deposits etc. They are brought to account at the gross value of the outstanding balance. Profit paid is charged to the Income Statement.

IAS 1.114 (d)(i), 37.14 2.8.4 Contingent Liabilities, Commitments and Other Off-Balance Sheet items

As required in IAS # 37, Contingent Liabilities, commitments and other off-Balance Sheet items are presented in details in the financial statements.

2.8.5 Sharing of Investment Income

In case of investments, Mudaraba fund gets preference over cost free fund. The investment income earned through deployment of Mudaraba fund is shared by the bank and the Mudaraba depositors at the pre-determined ratio fixed by the bank.

2.8.6 Zakat

Zakat is paid by the bank at the rate of 2.58% (instead of 2.50% as the bank maintains its account following Gregorian year) on the closing balances of statutory reserve, general reserve and exchange equalization account. Payment of zakat on paid up capital and deposits is the responsibility of the shareholders and depositors respectively.

2.9 Others

IAS 1.111 2.9.1 Statement of Cash Flow

Cash flow statement is to be prepared as it provides information about cash flows of the enterprise which is useful in providing users of financial statements with a basis to assess the ability of the enterprise to generate cash and cash equivalents and the needs of the enterprise to utilize those cash flows. Cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and 18 (a) of IAS 7.

IFRS 7.39 (a) 2.9.2 Liquidity Statement

The liquidity statement of assets and liabilities as on the reporting date has been prepared on residual maturity term as per the following basis.

- Balance with other Banks and financial institutions, money at call and short notice, etc. are on the basis of their maturity term;
- Investments are on the basis of their respective maturity;
- Investments are on the basis of their repayment schedule.
- Fixed assets are on the basis of their useful lives;
- Other assets are on the basis of their realization/amortization;
- Borrowing from other Banks, financial institutions and agents, etc. are as per their maturity/repayment term;

- Deposits and other accounts are on the basis of their maturity term and past trend of withdrawal by the depositors;
- Provisions and other liabilities are on the basis of their payment / adjustments schedule.

IAS 1.38, 39 2.9.3 Comparative Information

As guided in paragraph 36 and 38 of IAS 1 Presentation of Financial Statements, comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where, it is relevant for understanding of the current period's financial statements.

IAS 1.117 (b) 2.9.4 Earnings Per Share (EPS)

2.9.4.1 Basic Earnings per Share

Earnings per share have been calculated in accordance with IAS 33 "Earning Per Share" (EPS) which has been shown on the face of profit and loss account. This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period.

2.9.4.2 Diluted Earnings per Share

No diluted earnings per share is required to calculate for the period as there was no scope for dilution during the period under review.

IAS 1.51 (d), (e) 2.9.5 Functional and presentation currency

The financial statements are presented in Bangladesh Taka (BDT). All values are rounded to the nearest Taka.

IAS 1.114 (d) 2.10 Risk Management

In the ordinary course of business, the bank is exposed to a variety of risks the most important of which are investments risk, liquidity risk, market risk, operational risk, legal risk, and profit rate risk. These risks should be identified, measured and monitored through various control mechanisms across the bank in order to price its products and services on a risk-adjusted basis and to prevent undesirable concentrations. The policies and procedures for managing these risks are outlined in the notes below. The Bank has designed and implemented a framework of controls to identify, monitor and manage these risks, which are as follows:

IFRS 7.33 2.10.1 Investments Risk

Investments risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. Concentration of investments risk arises when a number of counter parties are engaged in similar business activities, or activities in the same geographical region, or have similar economic features that would cause their ability to meet contractual obligations to be similarly affected by changes in economic, political or other conditions. To manage investments risk, the bank applies investment limits to its customers and obtains adequate collaterals. Investments risk in the First Security Islami Bank's portfolio is monitored, reviewed and analyzed by the Investments Risk Management (IRM).

First Security Islami Bank Ltd. established Asset-Liability Management Committee (ALCO) to screen out the banks/financial institutions and determine the maximum risk exposure on each of them. ALCO also assesses recommends and controls cross border/country risk. To manage the Non-Performing Investments (NPI), First Security Islami Bank Ltd. has in place comprehensive remedial management policy, which includes a framework of controls to identify weak investments and monitoring of these accounts.

IAS 1.119 2.10.2 Foreign Exchange Risk

Since Foreign Exchange Risk involves purchase and sale of any national currency against other national currency, thus Foreign Exchange Risk is the chance of loss due to unexpected movement of market price of the currencies of different countries or the price of the assets denominated by foreign currencies. The Foreign Exchange Risk of the bank is minimal as all the transactions are carried out on behalf of the customers against underlying Foreign Exchange transactions.



Treasury Division independently conducts the transactions and the Back Office of treasury is responsible for verification of the deals and passing of their entries in the books of account. All foreign exchange transactions are revalued at Mark-to-Market rate as determined by Bangladesh Bank at the month end. All Nostro accounts are reconciled on daily basis and outstanding entries beyond 30 days are reviewed by the Management for their settlement.

IFRS 7.39 (b) 2.10.3 Asset Liability Management

Asset Liability Management is the key success of any financial intermediary especially for Banks. Asset Liability Committee (ALCO) of the Bank monitors Balance Sheet Risk and liquidity risks of the bank. The Balance Sheet Risk encompasses most part of the Asset Liability risk and deal with change in earnings due to change in rate of profit, foreign exchange rates which are not of trading nature on the other hand, liquidity risk can be defined as the risk or chance of failure to meet up any withdrawal /disbursement request by a counterparty/customer. Asset Liability Committee (ALCO) reviews Liquidity requirement of the bank, the maturity of assets and liabilities, deposits and investments pricing strategy and the Liquidity contingency plan. The primary objective of the Asset Liability Committee (ALCO) is to monitor and avert significant volatility in Net Investments Income (NII), investment value and exchange earnings for the purpose of taking future action plan for better interest of the organization.

LAS 1.114 (d) 2.10.4 Prevention of Money Laundering

Money Laundering is the criminal practice of filtering ill-gotten gains or dirty money through a series of transaction so as to give the money a clean look that it appears to have originated from legal activities. It is a process of filtering money obtained through predicate offence such as corruption, fraud, drug trafficking etc. through the financial system. Money Laundering now a days is one of the greatest challenges that the Governments, Banks and Financial Institutions face in the globalize financial system.

First Security Islami Bank Limited identified the money laundering as one of its core risk areas and has been making all out efforts to prevent money laundering. For mitigating the risk, the bank has a designated Chief Anti-Money Laundering Compliance Officer (CAMLCO) at Central Compliance Unit under Anti-Money Laundering Division, Head Office, who has sufficient authority to implement and enforce corporate wide AML policy, procedure & measure and who is reporting directly to the Senior Management and the Board of Directors. Moreover, every branch of our bank has a designated Branch Anti-Money Laundering Compliance Officer (BAMLCO) under Branch Anti-Money Laundering Compliance Unit, who independently review the transaction of accounts, with verification of Know Your Customer (KYC) and Suspicious Transaction Report (STR). They are also sending Cash Transaction Report (CTR) to the Central Compliance Unit, Head Office on monthly basis by using FIU Reporting System Software provided by Bangladesh Bank and finally we send the same to Anti-Money Laundering Department of Bangladesh Bank. The Central Compliance Unit has also arranged Training/Workshop for developing awareness and skill regarding AML activities of Executives and Officers of the bank and conducting inspection regarding AML activities of our branch. Bank has established a Manual for Prevention of Money Laundering and issues circulars time to time giving specific guidelines in accordance with Bangladesh Bank guidelines, regulations, Anti-Money Laundering Act, 2009 & Anti Terrorism Act, 2009. All the guidelines and circulars issued by Bangladesh Bank from time to time are being strictly complied with by Central Compliance Unit and branches of the Bank.

LAS 1.114 (d) 2.10.5 Internal Control and Compliance

Internal Control & Compliance is considered as an eye of an organization. It is a mirror of operations and keeps record of the same. The primary objectives of internal control system are to help the bank to perform in a better height through the use of its resources & under the guidance of Internal Control system, bank identifies its weakness and takes appropriate measures to overcome the same. The main objectives of Internal Control are to ascertain the efficiency and effectiveness of activities, reliability, completeness and timeliness of financial and management information, compliance with applicable laws and regulations.

Operational loss arises for the cause of errors and fraud due to lack of internal control and compliance. Internal Control & Compliance Division undertakes periodical and special audit & inspection of its branches and departments/divisions of Head Office for reviewing its operation and compliance of the statutory requirement. The Audit Committee of the Board of Directors plays a vital role in providing a bridge between the Board and Management. The committee reviews the Financial Reporting process, Audit process and the Bank's process for compliance with laws, regulations and code of conduct.

LAS 1.114 (d) 2.10.6 Guideline on Information & Communication Technology:

Banks are increasingly using sophisticated digital technology for banking activities with a view to achieve more customer satisfaction with less cost. In addition, it increases the efficiency of the banking and payment system, benefiting consumers and merchants leading to bringing additional risks. These risks must be balanced against benefits i.e. must be controlled. Under this advanced and highly technical ICT environment banks must ensure that critical systems are not threatened by the risk exposures the banks take. For this purpose, a risk management process consisting of assessing risks, controlling risk exposure, and monitoring risks should be in place.

Information assets are critical to the services provided by the Bank to its customers. Protection and maintenance of these assets are vital to its sustainability. In order to ensure protection of critical IT assets from unauthorized access, modification, disclosure and destruction the Bank has already taken initiatives, which safeguard the interest of customers.

In this context bank is implementing a core banking software (Bank Ultimus) ensuring adequate security. To protect sensitive information of core banking software and other software in the event of any disaster, the bank has implemented a disaster recovery site. The Bank has already developed its own ICT policies for various operation and services which are closely in line with the ICT guidelines of Bangladesh Bank.

The Bank has developed fault tolerance plan of human resources with detail job description for each IT personnel, segregation of duties of IT tasks and system support in respect of severity. Training is a key component of ICT Risk Management. The Bank has been continuously conducting training sessions on sensitive IT tasks (i.e. operational procedure, Business Continuity Planning, Disaster Recovery Planning etc.) for relevant employees. The Bank management has been putting continuous efforts to improve IT Operation Management, Problem Management, Change Management, Asset Management and Request Management to maintain maximum uptime of automated banking business. The Bank has been maintaining adequate physical security inside its workplace to properly protect ICT resources. The Bank is strictly following the Information Security Standard of Bangladesh Bank covering Password Control, User ID Maintenance, Input Control, Network Security, Data Encryption, Virus Protection and Access Control to Internet and Emailing. The bank is regularly conducting internal ICT audit to all its' branches and Head Office divisions to ensure proper implementation of the ICT policies.

2.11 Risk Based Capital (Basel-II)

To comply with the international best practice and to make the bank's capital more risk sensitive as well as to build the banking industry more shock absorbent and stable, Bangladesh Bank is aimed to implement Basel-II reporting from 2010. As per the directive of Bangladesh Bank, all schedule banks in Bangladesh are now required to report risk based capital adequacy for banks under Basel-II along with the existing capital adequacy rules and reporting under Basel-II during the parallel run i, e. 2009. All scheduled banks are also required to disclose capital adequacy in both quantitative terms. The first disclosure as per guidelines has been made as on the effective date viz. 31st March 2010.

2.12 Stress Testing

Stress testing is one of the sophisticated risk management techniques that have been used to determine the reactions of different financial institution under a set of exceptional, but plausible assumptions through a series of test. At institutional level, stress testing techniques provide a way to quantify the impact of change in a number of risk factors on the assets and liabilities portfolio of the institution. Presently stress testing is being done by considering five different risk factors namely interest rate, sale value of collateral, non-performing loans, stock price and foreign exchange rate.

FSIBL supplements their analysis of risk with stress testing. They perform stress tests because value-at-risk calculations are based on relatively recent historical data and only purport to estimate risk up to a defined confidence level. Therefore, they only reflect possible losses under relatively normal market conditions.

LAS 1.21

2.13 General

- Wherever considered necessary, previous year's figures have been rearranged for the purpose of comparison;



Ref.	Amount in Taka	
	31.12.2012	31.12.2011
<i>IAS 7.45</i> 3 CASH		
<i>IAS 1.77</i> 3.1 Cash in Hand		
In Local Currency	1,172,213,290	746,988,452
In Foreign Currencies	11,248,534	4,993,235
	1,183,461,824	751,981,687
<i>IAS 1.77</i> 3.2 Balance with Bangladesh Bank and its Agent Bank		
In Local Currency	9,064,653,022	6,150,402,685
In Foreign Currencies	280,030,121	243,179,681
	9,344,683,143	6,393,582,366
	10,528,144,967	7,145,564,053

3.3 Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR)

Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with the Section 25 & 33 of the Bank Companies Act. 1991 and subsequent BCD Circular No. 13 dated May 24, 1992; BRPD Circular No. 12 dated September 06, 1998, BRPD Circular No.12, dated September 20, 1999, BRPD Circular No. 22 dated November 06, 2003, BRPD Circular No. 03 dated 17 February, 2005 and BRPD Circular No. 11 & 12 dated 25 August 2005, Bangladesh Bank Letter # DOS (SR) 1153/120-A/2009-46 dated 22 March 2009, MPD circular # 01 dated 04 May 2010 & MPD circular # 04 & 05 dated 01 December 2010.

3.4 Cash Reserve Ratio (CRR): 6.00% of Average Demand and Time Liabilities:

Required Reserve	5,420,570,000	4,027,304,000
Actual Reserve maintained	8,871,134,000	6,040,205,000
Surplus/(Short)	3,450,564,000	2,012,901,000

3.5 Statutory Liquidity Ratio (SLR): 11.50% of Average Demand and Time Liabilities:

Required Reserve (including CRR)	10,389,426,000	7,719,000,000
Actual Reserve held (including CRR)	14,333,893,000	10,013,140,000
Surplus/(Short)	3,944,467,000	2,294,140,000

3 (a) CASH

First Security Islami Bank Limited (Note-3.2)	10,528,144,967	7,145,564,053
First Security Islami Capital & Investment Limited	7,476	599
	10,528,152,443	7,145,564,652

IAS 1.77 4 BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS

A. Inside Bangladesh

Al-Wadiah Current Accounts		
Dutch-Bangla Bank Ltd.(Current Account)	10,088,678	15,802,536
Agrani Bank Limited(Current Account)	11,581,467	-
Brac Bank Ltd.(Current Account)	190,301	3,374,507
	21,860,446	19,177,043

Others Accounts

Mudaraba Short Notice Deposits

Southeast Bank Ltd. (Islamic Branch)	4,817,667	5,110,561
Social Islami Bank Ltd.	5,707,548	5,552,185
Dhaka Bank Ltd. (Islamic Branch)	241,867	8,727,626
AB Bank Ltd. (Islamic Branch)	543,907	533,438
Islami Bank (BD) Ltd.	74,711,556	56,657,188
	86,022,545	76,580,998

Ref.	Amount in Taka	
	31.12.2012	31.12.2011
Mudaraba Term Deposits		
AB Bank Ltd. (Islamic Branch)	400,000,000	400,000,000
Premier Bank Ltd. (Islamic Branch)	850,000,000	450,000,000
Social Islami Bank Ltd.	1,200,000,000	1,300,000,000
Export Import Bank of Bangladesh Limited	1,500,000,000	1,000,000,000
Jamuna Bank Ltd. (Islamic Branch)	400,000,000	10,000,000
Hajj Finance Co. Limited (Islamic Leasing)	50,000,000	50,000,000
Reliance Finance Limited	5,807,500,000	2,150,000,000
	10,207,500,000	5,360,000,000
Balance Carried Forward	10,315,382,991	5,455,758,041

Amount in Taka

31.12.2012	31.12.2011
10,315,382,991	5,455,758,041

IAS 1.78(d) B. Balance Brought Forward-Inside Bangladesh

Outside Bangladesh

Current Account

Currency	Amount	Rate		
Mashreq Bank, PSC, London	GBP	4,345.29	129.0611	560,808
Standard Chartered Bank, Frankfurt, Germany	EURO	14,615.04	105.5366	1,542,422
NIB Bank (NDLC - IFIC Bank Ltd), Pakistan	ACU\$	1,756.75	79.825	140,233
Commerz Bank AG, Frankfurt, Germany	EURO	116,009.26	105.5366	12,243,223
Bank of Bhutan, Thimpo, Bhutan	ACU\$	2,368.10	79.8250	189,034
Sonali Bank, Kolkata, India	ACU\$	14,944.40	79.8250	1,192,937
Mashreq Bank, PSC, London.	EURO	21,730.97	105.5366	2,293,413
Standard Chartered Bank, Tokyo, Japan	J.YEN	1,484,467.00	0.9276	1,376,992
Union De Banques Arabes Et Feancauses, Tokyo, Japan	J.YEN	5,600.00	0.9276	5,195
AB Bank Ltd, Mumbai, India	ACU\$	1,019.83	79.8250	81,408
Standard Chartered Bank, Newyork	USD	1,398,443.20	79.8250	111,630,728
Standard Chartered Bank (Pakistan Limited), Colombo	ACU\$	45,160.00	79.8250	3,604,897
Standard Chartered Bank (Amex), Mumbai	ACU\$	9,501.73	79.8250	758,476
ICICI bank Ltd, Hongkong	USD	158,821.01	79.8250	12,677,887
Mashreq Bank, PSC, Newyork	USD	1,513,092.41	79.8250	120,782,602
HSBC, USA	USD	2,485,047.74	79.8250	198,368,936
HSBC, Mumbai, India	ACU\$	392.59	79.8250	31,338
ICICI bank Ltd, Kolkata, India	ACU\$	(8,564.97)	79.8250	(683,699)
Mashreq Bank, PSC, London	USD	2,914.33	79.8250	232,636
Habib Bank, Zurich, Switzerland	CHF	36,243.32	87.4028	3,167,768
Habib Metropolitan Bank Limited, Karachi, Pakistan	ACU\$	1,701.71	79.8250	135,839
				470,333,070

Total (A+B)

10,785,716,061	5,668,384,228
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IAS 1.61 C. Maturity-wise Grouping (Inside and Outside Bangladesh)

Payable on Demand	578,216,061	1,358,384,228
Up to Three Months	5,193,500,000	2,850,000,000
Three Months to One Year	5,014,000,000	1,460,000,000
One Year to Five Years	-	-
Above Five Years	-	-
	10,785,716,061	5,668,384,228

4(a) BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS

First Security Islami Bank Limited (Note-4)	10,785,716,061	5,668,384,228
First Security Islami Capital & Investment Limited	12,108,630	31,420,367
	10,797,824,691	5,699,804,595



Ref.	Amount in Taka	
	31.12.2012	31.12.2011
LAS 1.77 5 INVESTMENTS IN SHARES AND SECURITIES		
Government Securities		
Bangladesh Govt. Islamic Bonds	4,060,000,000	3,120,000,000
Prize Bonds	654,300	1,548,300
	4,060,654,300	3,121,548,300
Others		
Quoted/Unquoted Shares (Note - 5.1)	852,738,420	855,453,204
	4,913,392,720	3,977,001,504
5.1 Quoted/Unquoted Shares		
Name of Companies	Acquisition cost (Taka)	Acquisition cost (Taka)
Quoted:		
Fareast Islami Life Insurance Co.	25,369,400	20,081,600
Islami Bank Bangladesh Ltd.	2,639,255	17,483,872
Social Islami Bank Ltd.	11,901,863	7,011,731
Export Import Bank (BD) Ltd.	62,668,930	59,053,949
Beximco Ltd.	59,019,305	55,647,288
Titas Gas Transmission & Distribution Co. Ltd.	4,975,562	49,184,642
ACI Limited	25,366,323	21,645,684
Dhaka Electric Supply Company Ltd.	44,962,840	34,314,457
Power Grid Company of BD Ltd.	9,630,698	9,755,553
Al-Arafa Islami Bank Ltd.	55,191,894	49,967,524
BSRM Steel	70,618,008	64,791,779
ICB Islamic Bank Ltd.	10,864,000	10,170,000
Islami Insurance Bangladesh Ltd.	12,411,216	11,028,312
Shahjalal Islami Bank Ltd.	63,374,412	59,688,100
Jamuna Oil Company Ltd.	5,330,200	28,438,200
Meghna Cement Ltd.	48,243,600	37,503,000
Navana CNG Ltd.	40,719,823	39,041,076
National Tubes Ltd.	802,585	195,574
Summit Alliance Port Ltd.	48,638,086	41,233,096
Square Pharmaceuticals Ltd.	110,863,946	117,226,035
Bangladesh Lamps Ltd.	9,995,998	8,400,679
Islamic Finance & Investment Ltd.	25,976,951	23,908,365
Khulna Power Company Ltd.	8,323,200	5,912,400
Maxsons Spinning Mills Ltd.	19,057,710	14,996,250
PHP First Mutual Fund	20,000,000	20,000,000
Beximco Pharmaceuticals Ltd.	3,154,861	1,057,820
MJL Bangladesh Ltd.	2,916,600	1,007,600
Lafarge Surma Cement Ltd.	9,865,290	32,139,168
Aftab Automobiles Ltd.	2,167,550	-
Aramit Cement Ltd.	3,988,293	-
Confidence Cement Ltd.	477,960	-
CVO Petrochemical Refinery Limited	3,313,706	-
Delta Brac Housing Finance Corp. Ltd.	140,156	-
Grameenphone Ltd.	4,680,384	-
Saiham Cotton Mills Ltd.	621,895	-
Salvo Chemical Industry Ltd.	316,470	-
NLI First Mutual Fund	9,580,000	-
Total	838,168,970	840,883,754
Unquoted:		
Central Depository Bangladesh Ltd.	4,569,450	4,569,450
Orion Pharmaceuticals Ltd.	10,000,000	10,000,000
	852,738,420	855,453,204

Ref.	Amount in Taka	
	31.12.2012	31.12.2011
5.2 Market Value of Quoted Shares	506,809,917	564,142,600
We followed Bangladesh Bank Guidelines instead of BAS-39		
LAS 1.61 5.3 Maturity Grouping of Investments in Shares and Securities		
On Demand	654,300	1,548,300
Within One Month	1,586,568,970	990,883,754
One Month to three Months	600,000,000	150,000,000
Three Months to One Year	1,000,000,000	420,000,000
One Year to Five Years	1,711,600,000	2,400,000,000
More than Five Years	14,569,450	14,569,450
	4,913,392,720	3,977,001,504
5(a) INVESTMENTS IN SHARES AND SECURITIES		
First Security Islami Bank Limited (Note-5)	4,913,392,720	3,977,001,504
First Security Islami Capital & Investment Limited	215,086,406	67,587,038
	5,128,479,126	4,044,588,542
LAS 1.77 6 INVESTMENTS (All Inside Bangladesh)		
General Investments (Bai-Murabaha, Bai - Muajjal, HPSM, etc.)(Note - 6.A)	95,493,421,519	64,451,579,004
Bills Purchased and Negotiated (Note - 6.B)	810,807,069	5,015,749,280
	96,304,228,588	69,467,328,284
LAS 1.77 6.A General Investment (Bai-Murabaha, Bai - Muajjal, HPSM) etc.		
Inside Bangladesh		
Investment General	19,113,785,750	6,372,243,827
Bai Murabaha (Hypo)	36,863,735,301	12,083,633,060
Bai Murabaha Post Import (TR)	5,807,138,026	15,423,479,555
Bai Murabaha Post Import (Pledge)	42,468,531	42,210,892
Bai Murabaha (Share)	673,141,958	197,115,615
Bai Murabaha Import Bills	3,918,278,389	8,864,139,401
Bai Muajjal (DDIS)	12,144,868	12,972,222
HPSM (House Building)	7,221,175,042	4,309,572,537
Pre-Shipment Investment	160,952,147	178,109,478
HPSM (Transport)	902,374,201	884,611,257
HPSM (Scheme)	5,007,375,438	4,546,726,680
Wajira Bill Okalah Against Cash Incentive	12,008,120	-
Quard Investment A/C	1,012,285,985	633,358,640
Bai Murabaha General	6,177,037,847	5,052,893,843
Bai Murabaha against Security	5,031,352,049	4,321,867,515
Bai Murabaha Import	886,320,035	32,851,184
Bai Murabaha Export	255,160,911	134,499,742
SME Investment	874,489,984	762,117,095
Quard against PF (Staff)	5,717,972	5,165,136
Agricultural Investment	1,013,682,175	221,578,239
Project Investment	341,114,386	233,760,949
Bai Salam Export	2,707,931	2,539,331
Bai - Muajjal General	1,308,644	1,164,364
HPSM Consumer Investment	157,665,829	134,968,442
	95,493,421,519	64,451,579,004
Outside Bangladesh	-	-
	95,493,421,519	64,451,579,004
LAS 1.77 6.B Bills Purchased and Negotiated		
Payable in Bangladesh	793,827,096	4,990,980,105
Payable outside Bangladesh	16,979,973	24,769,175
	810,807,069	5,015,749,280
	96,304,228,588	69,467,328,284

Ref.	Amount in Taka	
	31.12.2012	31.12.2011
<i>IAS 1.61</i> 6.1 Maturity Grouping of Investments		
Payable on Demand	6,978,115,949	5,033,538,803
Up to Three Months	24,242,389,287	17,486,812,778
Three Months to One Year	21,015,347,089	15,159,043,758
One Year to Five Years	30,064,302,244	21,686,345,284
Above Five Years	14,004,074,019	10,101,587,661
	96,304,228,588	69,467,328,284
<i>IAS 1.77</i> 6.2 Analysis to disclose the following Significant Concentration including Bills Purchased & Negotiated		
Investments to Directors of other Banks	9,479,110,000	7,234,431,000
Investments to Chief Executive and Other high Officials	869,000	1,216,591
Investments to Customers Group	81,671,948,552	56,764,174,693
Investments to Industry	5,028,100,000	5,361,200,000
Investment to staff	124,201,036	106,306,000
	96,304,228,588	69,467,328,284
<i>IAS 1.77</i> 6.3 Investments to Customers for more than 15% of FSIBL's Total Eligible Capital		
Number of Clients	01	05
Amount of Outstanding Investments		
Funded	3,254,800,000	5,962,600,000
Non-funded	-	350,100,000
	3,254,800,000	6,312,700,000
<i>IAS 1.77</i> 6.4 Economic Sector wise Investments		
Agriculture:		
Fishing	169,000,000	113,900,000
Tea	-	-
Others	941,000,000	275,800,000
Textile and Readymade Garments:		
Garments	553,200,000	498,900,000
Readymade Garments - Export	960,800,000	228,500,000
Textile and Textile Products- Import	5,261,000,000	2,247,900,000
Others -Export	1,704,300,000	286,100,000
Others -Import	18,170,200,000	13,015,000,000
Medicine - Import	-	-
Chemical - Import	-	-
Contractor Finance	3,343,300,000	5,210,200,000
Transport	579,400,000	853,900,000
Bricks	-	-
Cold Storage	-	-
Steel and Engineering	82,400,000	504,100,000
Internal Trade Finance:		
Whole Sale Trading	20,211,500,000	8,238,600,000
Retail Trading	9,230,900,000	8,646,600,000
Others	15,997,300,000	6,588,300,000
House Building:		
Commercial	8,636,000,000	7,193,400,000
Staff	124,200,000	106,300,000
Special Program:		
Consumer Finance and Hire Purchase Scheme	168,200,000	147,200,000
Others	10,171,528,588	15,312,628,284
	96,304,228,588	69,467,328,284

Ref.	Amount in Taka	
	31.12.2012	31.12.2011
<i>IAS 1.77</i> 6.5 Geographical Location-wise		
Urban		
Dhaka	39,358,579,582	29,834,780,000
Chittagong	53,597,812,284	37,003,271,284
Barisal	101,430,865	64,753,000
Rajshahi	317,078,290	252,466,000
Khulna	447,274,496	372,866,000
Rangpur	87,648,966	64,889,000
Sylhet	882,734,451	707,540,000
	94,792,558,934	68,300,565,284
Rural		
Dhaka	279,705,387	243,189,000
Chittagong	1,045,949,155	794,831,000
Khulna	8,758,159	3,747,000
Barisal	6,869,628	-
Sylhet	170,387,325	124,996,000
	1,511,669,654	1,166,763,000
	96,304,228,588	69,467,328,284
<i>IAS 1.77</i> 6.6 Classification of Investments as per Bangladesh Bank Circular		
Unclassified		
Standard	94,488,582,785	68,100,923,284
Special Mention Account	30,293,568	20,676,000
	94,518,876,353	68,121,599,284
Classified:		
Sub-standard	292,501,070	399,796,000
Doubtful	282,655,179	44,207,000
Bad & Loss	1,210,195,986	901,726,000
	1,785,352,235	1,345,729,000
	96,304,228,588	69,467,328,284
<i>IAS 1.77</i> 6.7 Particulars of Required Provision for Investments		
Classification status		
Unclassified		
Standard	1,102,400,000	899,399,700
Special Mention Account	1,300,000	977,000
	1,103,700,000	900,376,700
Classified:		
Sub - Standard	43,200,000	38,834,600
Doubtful	58,700,000	6,994,500
Bad and Loss	677,500,000	547,500,000
	779,400,000	593,329,100
	1,883,100,000	1,493,705,800
Required Provision for Investments	1,883,100,000	1,493,705,800
Total Provision Maintained	1,893,395,103	1,513,299,999
Provision Excess/(Shortfall)	10,295,103	19,594,199

* Details of provision may kindly be in note 2.7.2



Ref		Amount in Taka	
		31.12.2012	31.12.2011
<i>IAS 1.114(c)</i> 6.8	Particulars of Investments		
i)	Investments considered good in respect of which the Bank Company is fully secured	52,263,821,254	37,699,570,223
ii)	Investments considered good for which the bank holds no Security other than the debtors personal security	34,317,498,418	24,754,312,074
iii)	Investment considered good and secured by the personal security of one or more parties in addition to the personal security of the debtors	9,722,908,916	7,013,445,987
iv)	Investments adversely classified; provision not maintained there against.	-	-
		96,304,228,588	69,467,328,284
v)	Investments due by directors or executives of the banking company or any of them taken either severally or jointly with any other person.	124,201,036	106,306,000
vi)	Investments due by companies or firms in which the directors of the bank company are interested as directors partners or managing agents or in case of private companies, as members.	-	-
vii)	Maximum total amount of investments, including temporary advances made at any time during the year to directors or managers or officers of the banking company or any of them either separately or jointly with any other person.	-	-
viii)	Maximum total amount of investments, including temporary advances granted during the year to the companies or firms in which the directors of the banking company are interested as directors, partners or managing agents or in the case of private companies, as members.	-	-
ix)	Investment due from other banking companies	-	-
x)	Total amount of classified Investments on which profit is not credited to income	1,785,352,235	1,345,729,000
a.	Movement of classified Investments		
	Opening balance	1,345,729,000	1,362,061,955
	Increase/ (Decrease) during the year	439,623,236	(16,332,955)
		1,785,352,236	1,345,729,000
b.	Amount of provision kept against investment classified as 'bad/loss' on the reporting date of Balance Sheet	790,000,000	612,923,299
c.	Profit credited to the profit/Rent/Compensation Suspense Account	106,466,799	106,227,383
xi)	Amount of written off Investment:		
a.	Cumulative amount	-	-
b.	Amount written off during the period	-	-
c.	Total amount of written off (a+b)	-	-
d.	Amount recovered against such written-off up to this year	-	-
e.	Amount of investment written-off against which suit has been filled to recover the same.	-	-

Ref		Amount in Taka	
		31.12.2012	31.12.2011
<i>IAS 1.114(c)</i> 6.9	Security against Investments including bills purchased & negotiated:		
	Collateral of movable/immovable assets	34,680,675,871	25,016,283,617
	Local banks & financial institutions guarantee	671,689,722	484,511,336
	Government Guarantee	-	-
	Foreign Banks guarantee	-	-
	Export documents	2,796,427,606	2,017,152,902
	Fixed deposits receipts:	-	-
	Own MTDR	10,698,542,625	7,717,201,868
	MTDR of other Banks	988,013,066	712,685,508
	Government Bonds	473,241,589	341,364,334
	Personal guarantee	19,172,128,573	13,829,471,136
	Other security	26,537,525,392	19,142,368,049
	Unsecured	285,984,144	206,289,534
		96,304,228,588	69,467,328,284
<i>IAS 1.61</i> 6.10	Maturity Grouping of Bills Purchased and Negotiated		
	Payable within one month	6,578,870	40,697,673
	Over one month but less than three months	17,563,972	108,652,826
	Over three months but less than six months	282,629,489	1,748,379,743
	Six Months and Above	504,034,738	3,118,019,038
		810,807,069	5,015,749,280
<i>IAS 16.73</i> 7	Fixed Assets including premises, Furniture & Fixtures at cost less accumulated depreciation (Annexure-A)		
	Building	919,187,076	390,576,174
	Furniture & Fixtures	930,987,348	478,559,142
	Office Equipment	517,989,527	347,780,929
	Vehicles	62,458,054	41,889,191
	Books	471,748	106,136
		2,431,093,753	1,258,911,572
	Less: Accumulated Depreciation	433,377,539	289,108,196
		1,997,716,214	969,803,376
	7(a) Fixed Assets including premises, Furniture & Fixtures at cost less accumulated depreciation		
	First Security Islami Bank Limited (Note-7)	1,997,716,214	969,803,376
	First Security Islami Capital & Investment Limited	35,136,685	9,547,451
		2,032,852,899	979,350,827
<i>IAS 1.77</i> 8	OTHER ASSETS		
	Inter - branch Transaction Account (*)	1,256,819,424	721,741,084
	Accrued Income (Note - 8.1)	689,306,589	377,763,501
	Advances, Deposits and Prepayment (Note -8.2)	369,716,371	316,450,515
	Advance Income Tax	1,991,479,733	1,280,677,646
	Stock of Stationery	14,131,023	14,197,937
	Suspense Account (Note- 8.3)	92,736,494	164,399,413
	Advance Deposits	569,012,410	695,079,543
	Stamps on Hand	930,611	747,952
	Investment in First Security Islami Exchange Ltd.,canada (Note-1.1.4)	26,501,825	26,501,825
	Investment in First Security Islami Capital & Investment Ltd. (Note-1.1.3)	51,000,000	-
	Investment in First Security Islami Exchange Italy S.R.L (Note-1.1.5)	62,340,058	51,000,000
	Deferred Tax Assets (Note- 8.4)	80,000,000	80,000,000
		5,203,974,538	3,728,559,416

(*) Inter-branch transaction account represents outstanding Inter-branch and Head Office transaction (net) originated but yet to be responded at the balance sheet date. However, the status of non-respondent entries on 31.12.2012 have been reconciled on 28.02.2013.

Ref		Amount in Taka	
		31.12.2012	31.12.2011
8.1	Accrued Income		
	Bangladesh Govt. Islamic Investment Bonds	191,443,644	121,591,243
	Mudarabah Term Deposit	469,741,463	216,802,083
	Inland Documentary Bills Purchased (Foreign currency bills)	13,735,175	24,783,083
	Bai Murabaha Post Import (TR)	2,172,020	2,172,020
	Bai Murabaha Post Import Bills	172,761	176,651
	Pre - Shipment Investment	410,617	410,617
	HPSM House Building	231,850	293,542
	Bai Murabaha against Security (MTD)	5,085	5,085
	Bai Murabaha General	1,913	60,980
	Bai Murabaha (Hypo)	3,377,191	2,683,994
	Bai Salam - Export	7,186,334	7,230,993
	Quard against PF	82,973	82,973
	HPSM-Real Estate Material	722,053	-
	HPSM Agricultural Investment	361	-
	HPSM - SME Investment	58	-
	HPSM (Scheme)	23,091	22,713
	HPSM (Transport)	-	1,447,524
		689,306,589	377,763,501
IAS 1.114(c)	8.2 Advance, Deposits and Prepayment		
	Advance against Rent - Office	275,694,755	270,183,879
	Advance against Rent - Godown	3,520,000	3,520,000
	Excise Duty on Term Deposits	2,329,560	3,867,545
	Clearing Adjustment Account	4,776,954	11,010,549
	Settlement Account (SuperX-10, Moneygram, Placid etc.)	80,363,269	27,673,788
	Demand draft paid without advice	2,726,303	-
	Prepayment	305,530	194,754
		369,716,371	316,450,515
IAS 1.78	8.3 Suspense Account		
	Sundry Debtors	72,797,682	142,536,239
	Advance against TA/DA	2,214,000	1,902,574
	Encashment of PSP/BSP	7,216,000	3,566,250
	Advance against New Branch	7,857,372	13,692,878
	Profit on PSP/BSP	2,651,440	2,391,635
	Advance against Legal Fee	-	309,837
		92,736,494	164,399,413
8.4	Deferred Tax Assets		
	Opening Balance as on 01 January 2012	80,000,000	80,000,000
	Add: Addition During the period	-	-
	Closing Balance as on 31 December 2012	80,000,000	80,000,000
	As of 31 December 2012 deferred tax assets arrived at Tk.15.11 million. But management's decision is not to recognize the additional amount of deferred tax assets for the year ended 31 December 2012. However, management has recognized deferred tax assets up to December 2007 Tk. 80 million.		
8(a)	OTHER ASSETS		
	First Security Islami Bank Limited (Note-8)	5,203,974,538	3,728,559,416
	Less: Intra transaction	86,083,437	83,407,870
		5,117,891,101	3,645,151,546
	First Security Islami Capital & Investment Limited	28,376,713	31,110,643
		5,146,267,814	3,676,262,189

Ref		Amount in Taka	
		31.12.2012	31.12.2011
IFRS 7.7	9 PLACEMENT FROM BANK & OTHER FINANCIAL INSTITUTION		
IAS 1.7	Inside Bangladesh		
	Bangladesh Bank (Islami Money Market Wings)	4,598,574,967	3,231,114,000
		-	-
		4,598,574,967	3,231,114,000
IAS 1.77	Outside Bangladesh	-	-
		4,598,574,967	3,231,114,000
IAS 1.61	A. Security- wise grouping		
	Secured Placement	4,400,000,000	3,200,000,000
	Unsecured Placement	198,574,967	31,114,000
		4,598,574,967	3,231,114,000
IAS 1.61	B. Repayment Nature wise Grouping		
	Repayable on demand	-	-
	Others	4,598,574,967	3,231,114,000
		4,598,574,967	3,231,114,000
IAS 1.61	C. Maturity Analysis		
	Repayable on Demand	-	-
	Repayable within One Month	-	-
	One Month to Six Months	4,400,000,000	3,200,000,000
	Six Month to One Year	-	-
	One Year to Five Years	198,574,967	31,114,000
	Five Years to Ten Years	-	-
	Unclaimed Deposits Ten Years and Over	-	-
		4,598,574,967	3,231,114,000
IFRS 7.7	10 DEPOSITS AND OTHER ACCOUNTS		
IAS 1.78	A. Deposits Received from Banks (Note A-1)	13,844,180,000	7,340,000,000
	B. Other than Bank		
	Payable on Demand (Note B-1)	4,404,936,396	3,525,823,407
	Other Deposits (Note B-2)	91,656,452,475	67,279,221,601
		96,061,388,871	70,805,045,008
		109,905,568,871	78,145,045,008
IAS 1.61	C. Maturity wise Grouping of Deposits and Other Accounts		
	Repayable within One Month	10,783,743,755	7,667,456,251
	One Month to Three Months	43,200,582,385	30,005,453,261
	Three Months to One Year	41,609,812,458	30,296,423,981
	One Year to Five Years	10,830,087,635	7,700,407,672
	Repayable over Five Years	3,481,342,638	2,475,303,843
		109,905,568,871	78,145,045,008
	A-1 Deposits Received from Banks		
	AB Bank Limited	450,000,000	900,000,000
	Islami Bank Bangladesh Ltd.	2,450,000,000	2,350,000,000
	Premier Bank Ltd.	850,000,000	450,000,000
	Rupali Bank Ltd.	3,914,180,000	1,100,000,000
	Bangladesh Development Bank Ltd.	400,000,000	90,000,000
	Social Islami Bank Ltd.	1,200,000,000	1,450,000,000
	Exim Bank Ltd.	2,310,000,000	1,000,000,000
	Janata Bank Limited	750,000,000	-
	Al-Arafah Islami Bank Ltd.	500,000,000	-
	Brac Bank Ltd.	300,000,000	-
	National Bank Ltd.	120,000,000	-
	Shahjalal Islami Bank Ltd.	200,000,000	-
	Jamuna Bank Ltd.	400,000,000	-
		13,844,180,000	7,340,000,000

Ref		Amount in Taka	
		31.12.2012	31.12.2011
<i>LAS 1.61</i>	Maturity wise Grouping of Deposits Received from Banks		
	Repayable on Demand	160,000,000	550,000,000
	Repayable within One Month	1,600,000,000	1,890,000,000
	Repayable over One Month but within Six Months	7,810,000,000	4,650,000,000
	Repayable over Six Months but within one Year	4,274,180,000	250,000,000
	Repayable over One Year but within Five Years	-	-
	Repayable over Five Years but within Ten Years	-	-
	Unclaimed Deposits for Ten Years and above	-	-
		13,844,180,000	7,340,000,000
	B-1 Payable on Demand		
	Al-wadiah Current Deposits	2,482,902,297	2,163,608,134
	Mudaraba Saving Deposits (9%) (Note-10.3)	546,257,697	412,194,076
	Security Deposit Receipt	7,805,316	3,272,528
	Sundry Deposits (Note-10.1.1)	1,367,971,086	946,748,669
		4,404,936,396	3,525,823,407
	B- 2 Other Deposits		
	Mudaraba Saving Deposits (91%) (Note-10.3)	4,916,319,275	4,167,740,105
	Mudaraba Term Deposits	65,419,516,843	46,574,817,281
	Mudaraba Short Notice Deposits	3,213,255,809	3,847,308,558
	Bills Payable (Note-10.2)	1,824,475,966	889,647,881
	Bearer Certificates of Deposits (Note-10.5)	-	-
	Mudaraba Deposit under Schemes (Note-10.6)	16,235,459,337	11,709,826,793
	Foreign Currency Deposits	47,425,245	89,880,983
		91,656,452,475	67,279,221,601
<i>LAS 1.78</i>	10.1 Al-Wadiah Current Accounts & Other Deposit Accounts		
	Al-wadiah Current Deposits	2,482,902,297	2,163,608,134
	Mudaraba Short Notice Deposits	3,213,255,809	3,847,308,558
	Sundry Deposits (Note-10.1.1)	1,367,971,086	946,748,669
	Security Deposit Receipt	7,805,316	3,272,528
<i>LAS 1.78</i>	Foreign Currency Deposits	47,425,245	89,880,983
		7,119,359,753	7,050,818,872
	10.1.1 Sundry Deposits		
	Margin on Letters of Credit	621,778,610	525,653,484
	Foreign Bills Awaiting Remittance	54,107,287	71,162,017
	Margin on Letter of Guarantee	158,353,896	83,970,049
	Readycash card (Reload)	1,345	3,755
	Sundry Creditors	138,602,420	45,119,486
	Al-wadiah Bai-murabaha	3,801,517	1,704,311
	Al-wadiah Bai-murabaha (MTD)	314,867	478,292
	Al-wadiah Bai-murabaha (General)	1,168	1,928
	Income Tax Deduction at Source -Profit on Deposit	297,679,919	129,905,478
	Export Bills	327,254	5,382,129
	Fixed Deposits - Export Bills	2,969,916	3,610,956
	Risk Fund on Hire Purchase Scheme	2,663,692	3,100,486
	Income Tax Deduction at Source (Export Bills)	2,082,987	1,695,336
	Courier Charges	620,786	764,708
	Data Max Charges	13,392	129,492
	Marginal account Export (P)	610,638	467,940
	Exporters LA Commission	2,167,704	905,649
	Margin on Consumer Finance Scheme	64,327	127,322
	Margin on Payment Orders Demand, Draft	1,323,120	1,323,120
	Excise Duty on Deposit	56,216,575	42,901,518

Ref		Amount in Taka	
		31.12.2012	31.12.2011
	VAT Deduction on Letter of Credit - Commission	1,886,655	6,994,437
	Income Tax Deduction at Source - Letter of Credit	511,270	1,577,462
	VAT on Investment Processing fee	740,739	792,755
	VAT on Online Charge	295,305	195,341
	VAT on Commission TT/DD/PO/LG	2,458,647	1,741,009
	VAT Deduction - Indenting Commission	6,599	3,773
	VAT on ATM	393,480	292,789
	VAT on Service Charge and Others	5,071,248	3,682,013
	VAT Deduction Bills Paid	3,819,694	4,386,243
	VAT on Rent and Others	1,558,759	1,107,747
	VAT on Directors Fee	-	19,500
	Income Tax Deduction at Source - Office rent	433,969	325,624
	Income Tax Deduction at Source - Indenting Commission	7,608	102,412
	Income Tax Deduction at Source - Bills	701,238	552,892
	Income Tax Deduction at Source - Agent of Foreign Buyer	284,713	43,982
	Income Tax Deduction at Source - Prof. & Tech. Service	1,209,857	988,470
	Income Tax Deduction at Source - Private Security Service	226,067	89,021
	Income Tax Deduction at Source - Cash Incentives	945,960	755,240
	Income Tax Deduction at Source - Advertising Bill	87,838	195,067
	Income Tax Deduction at Source - Import Bill	113,724	-
	Excise Duty on Investments	2,074,120	3,811,513
	Income Tax Deduction at Source-Employee's	1,437,726	679,473
	Imprest Fund-Cash Incentive	4,450	4,450
		1,367,971,086	946,748,669
	10.2 Bills Payable		
	Pay Order Issued	987,090,324	287,160,964
	Demand Draft Payable	834,340,387	599,993,071
	Pay Slips Issued	3,045,255	2,459,409
	Travelers' Cheques Payable	-	34,437
		1,824,475,966	889,647,881
<i>LAS 1.78</i>	10.3 Mudaraba Savings Bank Deposits		
	As per BRPD Circular No. 06, dated 24 June 2007, total saving bank deposits amount is bifurcated into:		
	9 % of total Mudaraba Savings Bank Deposits	546,257,697	412,194,076
	91% of total Mudaraba Savings Bank Deposits	4,916,319,275	4,167,740,105
		5,462,576,972	4,579,934,181
<i>LAS 1.61</i>	10.4 Mudaraba Term Deposits including other Banks - Maturity wise Grouping		
	Payable on Demand	10,577,898,899	645,403,923
	Up to Three Months	31,382,033,005	27,489,928,382
	From Three Months to Six Months	10,251,607,601	7,099,203,508
	Above Six Months to One Year	26,979,676,892	18,616,025,724
	Above One Year to Two Years	32,388,918	36,465,956
	Above Two Years	40,091,528	27,789,788
		79,263,696,843	53,914,817,281
<i>LAS 1.78</i>	10.5 Mudaraba Deposit under Schemes		
	Mudaraba Monthly Savings Scheme	5,689,809,958	4,290,840,234
	Mudaraba Double Benefit Deposits Scheme	8,660,912,064	6,813,235,281
	Mudaraba Monthly Benefit Scheme	1,452,423,461	583,598,298
	Mudaraba Hajj Scheme	7,082,698	1,569,404
	Mudaraba Marriage Scheme	36,401,569	3,412,459
	Mudaraba Health Care Scheme	145,209,586	9,990,059
	Mudaraba Education Deposit Scheme	38,957,152	3,658,364
	Mudaraba Pension Deposit Scheme	38,461,699	3,522,694

Ref		Amount in Taka	
		31.12.2012	31.12.2011
	Mudaraba Millionaire Deposit Scheme	27,004,784	-
	Mudaraba Kroropoti Deposit Scheme	25,260,212	-
	Mudaraba Triple Times Deposit Scheme	35,528,906	-
	Mudaraba Four Times Deposit Scheme	64,436,898	-
	Mudaraba Probashi Deposit Scheme	5,526,985	-
	Mudaraba Money Plant Deposit Scheme	527,723	-
	Mudaraba Gift Cheque	2,113,853	-
	Mudaraba Griheni Deposit Scheme	5,801,789	-
		16,235,459,337	11,709,826,793
IAS 1.77	11 MUDARABA SUBORDINATED BOND	2,220,000,000	-
	The Bank issued Redeemable non-convertible FSIBL Mudaraba Subordinated Bond to the tune of Taka 2,500,000,000.00 as Supplementary Capital (Tier-2) of the Bank for a term of 6 years to strengthen the capital base of the Bank under Basel-II on the consent of SEC vide their letter no.SEC/CI/CPLC-44/2009-1516 dated 05.09.2012 as well as on the approval of Bangladesh Bank Vide their letter no. BRPD(BIC)661/14B(P)/2012-241 dated 09.10.2012. We have received as fully paid up to the amount of Tk. 2,220,000,000.00 out of Tk. 2,500,000,000.00 up to 31.12.2012. Noted that the rest amount of Tk. 280,000,000.00 has already been received on 02.01.2013.		
	12 OTHER LIABILITIES		
	Inter - branch Transaction Account	-	-
	Provision for Taxation (Note-12.1)	2,486,655,375	1,746,655,375
	Accumulated Provision against Investments(Note-12.3)	1,893,395,103	1,513,299,999
	Profit/Rent/Compensation Suspense Account (Note -12.4)	106,466,799	106,227,383
	Accrued Profit and Expenses Payable (12.5)	2,542,702,307	1,493,673,153
	Provision for Gratuity	32,073,951	75,350,000
	Provisions for diminution in value of Investments	160,000,000	100,000,000
	Provision for Zakat	51,397,158	32,597,158
	Provident Fund	804,842	1,463,366
	Benevolent Fund	855,027	2,054,485
	Non-Resident Accounts	4,646,143	8,066,430
	Compensation Realised	3,830,509	623,683
	Others	61,722,254	297,488
	Total	7,344,549,468	5,080,308,520
IAS37.84	12.1 Provision for Taxation during the year		
	Opening balance	1,746,655,375	1,106,655,375
	Add : Made during the year	740,000,000	640,000,000
		2,486,655,375	1,746,655,375
	Assessment for taxation in 2000, 2001, 2003, 2004, 2007, 2008, 2010 and 2011 is yet to be completed. Assessment for the year 1999, 2002, 2005, 2006 and 2009 have been settled. Assessment order of 2000, 2001 and 2003 is pending with High Court and of 2004, 2007 with Appellate Tribunal, 2008 and 2010 with Appeal to Commissioner of Taxes, 2011 assessment not yet completed and 2012 not yet due.		
IAS37.84	12.2 Provision for Investments during the year		
	Specific Provision for Classified Investments	177,076,701	70,029,299
	General Provision including off-B/S exposure	203,018,403	238,170,701
		380,095,104	308,200,000
IAS37.84	12.3 Accumulated Provision for Investments		
	Specific Provision for Classified Investments (Note -12.3.1)	790,000,000	612,923,299
	General Provision including off-B/S exposure (Note -12.3.2)	1,103,395,103	900,376,700
		1,893,395,103	1,513,299,999

Ref		Amount in Taka	
		31.12.2012	31.12.2011
IAS37.84	12.3.1 Movement in Specific Provision for Classified Investments		
	Provision held at the beginning of the year	612,923,299	542,894,000
	Fully Provided Debts written off	-	-
	Recoveries of amounts previously written off	-	-
	Specific Provision for the year	177,076,701	70,029,299
	Recoveries and Provisions no longer required	-	-
	Net Charge to Profit and Loss Account	-	-
	Provision held at the end of the year	790,000,000	612,923,299
IAS37.84	12.3.2 General Provision including off-balance sheet exposure		
	Provision held at the beginning of the year	900,376,700	662,205,999
	Addition/transfer during the year	203,018,403	238,170,701
		1,103,395,103	900,376,700
IAS37.84	12.4 Profit/Rent/Compensation Suspense Account	106,466,799	106,227,383
	A) Profit Suspense (Old)		
	Opening Balance	65,764,014	100,280,384
	Add: Transferred during the year	-	-
		65,764,014	100,280,384
	Less: Recovered during the year	21,829,004	34,516,370
	Less: Amount Written off/waived during the year	-	-
	Balance at the end of the year	43,935,010	65,764,014
	B) Compensation Suspense Account		
	Opening Balance	40,463,369	31,216,073
	Add: Transferred during the year	25,275,248	9,870,979
		65,738,617	41,087,052
	Less: Recovered during the year	3,206,828	623,683
	Less: Amount Written off/waived during the year	-	-
	Balance at the end of the year	62,531,789	40,463,369
	Total (A+B)	106,466,799	106,227,383
	12.5 Accrued Profit and Expenses Payable		
	Profit Payable on MTDR	2,145,678,221	1,487,109,561
	Profit Payable on Monthly Benefit Savings Scheme	190,512	190,512
	Profit Payable on Double Benefit Savings Scheme	1,407,023	1,286,620
	Profit Payable on Short Notice Deposit	1,006,625	1,008,999
	Profit Payable on Mudaraba Savings Deposit	98,720	118,168
	Mudaraba Hajj deposit Scheme	111,783	-
	Mudaraba Health Care Scheme	257	-
	Mudaraba Pension deposit Scheme	1,489,439	-
	Profit Payable on Money Plant Deposit	3,364	-
	Profit Payable on Griheni Deposit	179,537	-
	Bangladesh Govt. Islami IBF	33,079,757	-
	Profit Payable on Deposits from Banks	12,676,233	207,900
	Power and Electricity	1,610,342	904,050
	Telephone	237,172	211,823
	Office Rent	2,407,579	1,156,888
	Wages	123,503	-
	Insurance	747,440	-
	Audit Fees	500,000	500,000
	Telex, Fax and E-mail	3,110	3,100
	Printing and Stationery	8,000	28,349
	Rates & Taxes	6,450	8,600
	Clearing Adjustment	274,847,859	410,792
	Others	66,289,381	527,791
		2,542,702,307	1,493,673,153

Ref		Amount in Taka	
		31.12.2012	31.12.2011
	12(a) OTHER LIABILITIES		
	First Security Islami Bank Limited (Note-12)	7,344,549,468	5,080,308,520
	First Security Islami Capital & Investment Limited	155,009,669	39,888,863
	Less: Intra transaction	-	32,407,870
		155,009,669	7,480,993
		7,499,559,137	5,087,789,513
IAS 1.79	13 CAPITAL		
IAS 1.79(a)(i)	AUTHORISED CAPITAL		
	1,000,000,000 ordinary shares of Taka 10 each.	10,000,000,000	4,600,000,000
IAS 1.79(a)(ii)	13.1 Issued, Subscribed and Paid-Up Capital		
	374,035,200 Ordinary Shares of Taka 10 each issued	3,740,352,000	3,400,320,000
		3,740,352,000	3,400,320,000
IAS 1.79	13.2 Category of shareholding as at 31 December 2012		
	Name of Category	Percentage(%)	Percentage(%)
	Sponsors/Directors	51.28	49.49
	Financial Institute	13.08	11.32
	Non-Resident Bangladeshi	0.76	0.69
	General Public	34.88	38.50
		100.00	100.00
IAS 1.79	13.3 Classification of Shareholders by holding position as at 31 December 2012		
	Shareholding Range	No. of Shares	Percentage (%)
	Less than 500 Shares	6,593,057	1.76
	501 to 5000 Shares	55,081,851	14.73
	5001 to 10,000 Shares	13,951,171	3.73
	10,001 to 20,000 Shares	12,965,274	3.47
	20,001 to 30,000 Shares	5,830,437	1.56
	30,001 to 40,000 Shares	4,071,054	1.09
	40,001 to 50,000 Shares	3,196,668	0.85
	50,001 to 100,000 Shares	8,902,721	2.38
	100,001 to 1,000,000 Shares	44,853,449	11.99
	Over 1,000,001 Shares	218,589,518	58.44
		374,035,200	100.00
IAS 1.135(d)	13.4 Capital Adequacy Ratio (Under Basel-II)		
	Tier-I (Core Capital)		
	Paid up Capital	3,740,400,000	3,400,320,000
	Statutory Reserve	1,004,574,914	704,202,214
	General Reserve	84,000,000	24,000,000
	Retained Earnings	433,109,918	371,651,119
		5,262,084,832	4,500,173,333
	Tier -II (Supplementary Capital)		
	General Provision	1,103,395,103	900,376,700
	Assets Revaluation Reserves	201,221,475	-
	Subordinated Debt	1,578,625,450	-
		2,883,242,028	900,376,700
	Tier -III (eligible for market risk only)		
	Short-term subordinated Debt	-	-
	A. Total Eligible Capital	8,145,326,860	5,400,550,033
	B. Total Risk Weighted Assets	79,817,200,000	60,010,800,000
	C. Minimum Capital Requirement based on Risk Weighted Assets (10% on B)	7,981,720,000	6,001,080,000
	D. Surplus/(Deficiency)....(A - C)	163,606,860	(600,529,967)
	Capital Adequacy Ratio (%)	10.20%	9.00%
	Capital Requirement	Held	Held
	Tier - I	6.59%	7.50%
	Tier - II	3.61%	1.50%
	Tier - III	-	-
	Total	10.20%	9.00%

Ref		Amount in Taka	
		31.12.2012	31.12.2011
	13.4(a) Group Capital Adequacy Ratio (Under Basel-II)		
	Tier-I (Core Capital)		
	Paid up Capital	3,740,352,000	3,400,320,000
	Statutory Reserve	1,004,574,914	704,202,214
	General Reserve	84,000,000	24,000,000
	Retained Earnings	433,427,548	371,537,509
	Minority Interest	49,305,174	48,890,845
		5,311,659,636	4,548,950,568
	Tier -II (Supplementary Capital)		
	General Provision	1,103,395,103	900,376,700
	Assets Revaluation Reserves	201,221,475	-
	Subordinated Debt	1,593,497,891	-
		2,898,114,469	900,376,700
	Tier -III (eligible for market risk only)		
	Short-term Subordinated Debt	-	-
	A. Total Eligible Capital	8,209,774,105	5,449,327,268
	B. Total Risk Weighted Assets	80,409,900,000	60,096,600,000
	C. Minimum Capital Requirement based on Risk Weighted Assets (10% on B)	8,040,990,000	6,009,660,000
	D. Surplus/(Deficiency)....(A - C)	168,784,105	(560,332,732)
	Capital Adequacy Ratio (%)	10.21%	9.07%
	Capital Requirement	Held	Held
	Tier - I	6.61%	7.57%
	Tier - II	3.60%	1.50%
	Tier - III	-	-
	Total	10.21%	9.07%
IAS 1.77	14 STATUTORY RESERVE		
	Opening Balance	704,202,214	460,169,845
	Transferred during the period from Profit & Loss A/C	300,372,700	244,032,369
	Closing Balance	1,004,574,914	704,202,214
	This has been done according to Sec. 24 of Bank Companies Act, 1991 and shall be maintained until it equals to Paid-up Capital.		
IAS 1.125	15 ASSETS REVALUATION RESERVE	402,442,950	-
	The Bank revalued the entire land and building during the year 2012 by an independent valuation firm according to paragraph 36 of BAS-16 as per approval of the meeting of 129th Board of Directors of the Bank		
	16 RETAINED EARNINGS		
	Opening Balance	371,651,119	399,841,641
	Add: Post tax profit for the period	761,863,499	580,161,847
	Less: Transfer to Statutory Reserve	300,372,700	244,032,369
	Less: Transfer to Other Reserve	60,000,000	-
	Less: Capitalised during the period	340,032,000	364,320,000
	Closing Balance	433,109,918	371,651,119
	16(a) RETAINED EARNINGS		
	First Security Islami Bank Limited (Note-16)	433,109,918	371,651,119
	First Security Islami Capital & Investment Limited	317,630	(113,610)
		433,427,548	371,537,509



Ref		Amount in Taka	
		31.12.2012	31.12.2011
<i>LAS 1.77</i>	17 LETTER OF GUARANTEES		
	Money for which the Bank is contingently liable in respect of guarantees are given favoring:		
	Letters of Guarantee - Local	2,360,650,746	1,296,129,960
	Letter of Guarantee - Foreign	-	-
		2,360,650,746	1,296,129,960
	Less: Margin Taken on Guarantees	158,353,896	83,970,048
		2,202,296,850	1,212,159,912
	17.1 Money for Which the Bank is Contingently Liable in respect of Guarantees:		
	Directors	-	-
	Government	-	-
	Banks and Other Financial Institutions	-	-
	Others	2,360,650,746	1,296,129,960
		2,360,650,746	1,296,129,960
<i>LAS 1.77</i>	18 IRREVOCABLE LETTERS OF CREDIT		
	Letters of Credit - Cash	1,225,536,904	3,144,913,500
	Letter of Credit - Cash Inland	-	461,568,000
	Back to Back letters of Credit - Local	260,511,500	102,589,837
	Back to Back letters of Credit - Foreign	71,744,000	57,589,000
		1,557,792,404	3,766,660,337
<i>LAS 1.77</i>	19 BILLS FOR COLLECTION ISSUED BY THE BANK		
	Foreign Documentary Bills	137,866,000	160,126,000
	Outward Bills	1,645,159	4,728,845
	Inland Documentary Bills	-	75,000
		139,511,159	164,929,845
<i>IFRS 7.20(b)</i>	20 INVESTMENT INCOME		
	Profit Received from:		
	Deposit with Other Banks	758,397,522	297,083,938
	Bai Murabaha - General	678,458,608	541,824,580
	Bai Murabaha Hypothecation	2,980,118,018	1,543,030,546
	Bai Murabaha against MTD	544,214,164	451,869,389
	Bai Murabaha Post Import (LTR)	2,446,663,843	1,865,908,674
	Bai Murabaha General	2,211,811,471	1,479,881,672
	Inland Documentary Bills Purchased (Foreign Currency Bills)	503,952,280	667,224,656
	Bai Muajjal General	110,412,443	15,522,369
	Bai Murabaha Post Import (Pledge)	3,750,994	687,959
	Bai Murabaha Real Estate	6,866,196	15,551,936
	Bai Murabaha Import Bill	1,066,893,559	617,422,559
	Pre-shipment Investment	11,226,192	13,050,148
	Bai Murabaha Import	2,026,728	5,130,838
	Bai Murabaha Export	5,227,403	34,657
	HPSM Transport	160,458,426	71,048,664
	Rent on HPSM Scheme	779,460,994	502,118,645
	Bai Muajjal (DDIS)	3,035,452	1,398,737
	HPSM House Building - Staff	3,570,452	3,202,222
	HPSM Lease Investment	-	25,940
	Foreign Documentary Bill Purchased	62,445	95,436
	Agriculture Investment	40,652,276	16,853,724
	Bai Murabaha SME Investment	101,248,882	59,840,285
	Quard against PF Investment	638,921	499,623
	Quard against Car Lease Scheme	2,056,770	1,253,765
	Quard against MTDR	554,369	1,007,009
	Bai Salam	15,392,731	8,771,425

Ref		Amount in Taka	
		31.12.2012	31.12.2011
	HPSM Real Estate	260,403,968	97,413,535
	HPSM Consumer	24,802,712	13,884,194
	HPSM Agriculture	9,905,354	5,771,689
	HPSM SME	50,832,687	28,858,589
	HPSM HBL Commercial	546,381,518	382,494,640
	HPSM Industrial	8,889,249	38,694,558
	Wajira Bill Okalah	1,302,103	306,842
		13,339,668,730	8,747,763,443
	20(a) INVESTMENT INCOME		
	First Security Islami Bank Limited (Note-20)	13,339,668,730	8,747,763,443
	First Security Islami Capital & Investment Limited	16,786,476	1,305,041
		13,356,455,206	8,749,068,484
<i>LAS 1.77</i>	21 PROFIT PAID ON DEPOSITS		
	Profit Paid on:		
	Mudaraba Term Deposit	8,095,124,548	5,029,518,066
	Mudaraba Double Benefit Deposits Scheme	875,098,141	675,302,753
	Mudaraba Monthly Savings Scheme	545,230,931	409,102,378
	Mudaraba Monthly Benefit Savings Scheme	97,262,580	53,483,520
	Mudaraba Savings Deposits	185,235,759	169,550,124
	Mudaraba Short Notice Deposits	242,456,615	262,588,105
	Placement from Other Banks	245,852,872	69,725,694
	Mudaraba Deposit in Foreign Currency	9,773	185,140
	Discount	895,755	892,239
	Mudaraba Hajj Deposit Scheme	549,497	45,490
	Mudaraba Student SB AC	479,527	30,378
	Mudaraba Salary AC	265,634	11,265
	Mudaraba Senior Citizen AC	118,582	32,165
	Mudaraba Marriage Scheme	2,211,253	75,586
	Mudaraba Health Care Scheme	7,782,936	234,362
	Mudaraba Education Deposit Scheme	2,308,918	90,050
	Mudaraba Pension Deposit Scheme	2,228,688	83,905
	Mudaraba Millionaire Deposit Scheme	1,092,064	-
	Mudaraba Kreropoti Deposit Scheme	1,037,603	-
	Mudaraba Triple Times Deposit Scheme	1,529,498	-
	Mudaraba Four Times Deposit Scheme	2,442,272	-
	Mudaraba Probashi Deposit Scheme	211,347	-
	Mudaraba Money Plant Deposit Scheme	61,509	-
	Mudaraba Griheni Deposit Scheme	244,817	-
	Mudaraba Gift Cheque	24,374	-
		10,309,755,493	6,670,951,220
<i>LAS 18.35</i>	22 INCOME FROM INVESTMENT IN SHARES & SECURITIES		
	Bangladesh Govt. Islamic Investment Bond	90,068,370	76,845,978
	Dividend on Shares	5,268,436	2,291,490
	Profit on Sale of Shares	3,660,323	2,830,178
		98,997,129	81,967,646
	22(a) INCOME FROM INVESTMENT IN SHARES & SECURITIES		
	First Security Islami Bank Limited (Note-22)	98,997,129	81,967,646
	First Security Islami Capital & Investment Limited	27,295,897	1,047,271
		126,293,026	83,014,917

Ref		Amount in Taka	
		31.12.2012	31.12.2011
<i>IFRS 7.20(c)</i> 23	COMMISSION, EXCHANGE AND BROKERAGE		
	Commission	237,630,411	228,644,234
	Exchange Gain	166,609,834	174,665,926
	Exchange Earning	197,906,826	185,121,765
	Less: Exchange Loss	31,296,992	10,455,839
		404,240,245	403,310,160
	23(a) COMMISSION, EXCHANGE AND BROKERAGE		
	First Security Islami Bank Limited (Note-23)	404,240,245	403,310,160
	First Security Islami Capital & Investment Limited	4,231,951	13,844
		408,472,196	403,324,004
<i>LAS 1.97</i> 24	OTHER OPERATING INCOME		
	Rent Recoveries	1,438,500	1,047,900
	Charges on Account Closing	1,450,053	1,595,873
	Standing Instruction Charges	31,180	17,090
	Gain on sale of fixed assets	-	4,860,223
	Service Charge on HP	2,082,022	2,559,285
	Service charge on Quard	6,543,053	5,323,003
	Other Receipts (Note-24.1)	189,988,536	158,259,514
		201,533,344	173,662,888
<i>LAS 1.77</i> 24.1	Other Receipts		
	Postage Recoveries - Local	863,087	745,018
	Tlx/Tel/Tlgr/Fax/E-mail Chg. Recoveries	1,698,591	1,299,088
	Incidental Charge on Al-Wadiah CD A/C	17,658,413	14,846,276
	Incidental Charge on Mudaraba SB A/C	17,992,672	16,653,223
	Incidental Charge on Mudaraba SND A/C	3,568,119	2,419,416
	Income from online	4,231,542	3,360,079
	Investment processing fee	31,982,192	49,986,995
	Income from ATM	833,843	3,299,362
	Miscellaneous Earnings	111,160,077	65,650,057
		189,988,536	158,259,514
	24(a) OTHER OPERATING INCOME		
	First Security Islami Bank Limited (Note-24)	201,533,344	173,662,888
	First Security Islami Capital & Investment Limited	842,000	139,000
		202,375,344	173,801,888
<i>LAS 1.104</i> 25	SALARIES & ALLOWANCES		
	Basic Salary	271,937,166	174,545,199
	Bonus	124,982,683	72,344,982
	Bank's Contribution to Staff Provident Fund	20,999,548	15,625,688
	Gratuity	29,731,720	30,016,070
	House Rent	128,119,099	94,386,999
	Conveyance Allowance	33,736,924	24,868,929
	Leave Fare Allowance	89,776,476	66,770,968
	Car Allowance	33,738,276	19,995,652
	Entertainment Allowance	9,835,977	6,878,798
	Medical Allowance	33,377,584	24,161,985
	Utility Services	32,777,141	23,889,861
	Washing Allowance	1,100	655
	House Maintenance Allowance	33,344,212	24,014,399
	Other Allowances	4,361,098	4,284,329
	Personal Pay	74,088	3,418,147
	Leave Encashment	636,405	260,751
		847,429,497	585,463,412

Ref		Amount in Taka	
		31.12.2012	31.12.2011
	25(a) SALARIES & ALLOWANCES		
	First Security Islami Bank Limited (Note-25)	847,429,497	585,463,412
	First Security Islami Capital & Investment Limited	8,501,613	1,392,000
		855,931,110	586,855,412
<i>LAS 1.97</i> 26	RENT, TAXES, INSURANCE, LIGHTING ETC.		
	Rent	177,061,459	88,115,783
	Insurance	52,337,646	35,267,783
	Rates and Taxes	3,960,272	4,384,866
	Water Charges	1,496,202	853,891
	Gas Charges	921,140	530,004
	Electric Bills	30,323,573	16,905,236
		266,100,292	146,057,563
	26(a) RENT, TAXES, INSURANCE, LIGHTING ETC.		
	First Security Islami Bank Limited (Note-26)	266,100,292	146,057,563
	First Security Islami Capital & Investment Limited	4,000,908	1,028,856
		270,101,200	147,086,419
<i>LAS 1.97</i> 27	LEGAL EXPENSES		
	Law Charges	2,673,910	137,550
	Stamp	141,865	42,588
	Other Professional Charges	2,283,360	1,696,327
		5,099,135	1,876,465
<i>LAS 1.97</i> 28	POSTAGE, STAMP AND TELECOMMUNICATION		
	Telephone - Office	7,692,431	5,830,916
	Telegram, Telex, Fax and Email	2,842,701	2,421,365
	Telephone - Residence	17,721	36,616
	Postage	4,826,303	3,616,068
		15,379,156	11,904,965
	28(a) POSTAGE, STAMP AND TELECOMMUNICATION		
	First Security Islami Bank Limited (Note-28)	15,379,156	11,904,965
	First Security Islami Capital & Investment Limited	193,650	-
		15,572,806	11,904,965
<i>LAS 1.97</i> 29	STATIONERY, PRINTING AND ADVERTISEMENT		
	Publicity and Advertisement	41,009,998	33,823,026
	Printing and Stationery	42,797,743	32,159,859
		83,807,741	65,982,885
<i>LAS 1.97</i> 30	MANAGING DIRECTOR'S SALARY AND FEES		
	Basic Pay	5,491,484	4,992,258
	House Rent Allowances	1,304,228	1,185,661
	Leave Fare Allowance	2,471,168	2,246,516
	Bonus	1,924,000	880,000
	House Maintenance Allowance	1,304,228	1,185,661
	Other Allowance	1,098,297	998,452
		13,593,405	11,488,548
<i>LAS 1.97</i> 31	AUDITORS' FEES		
	First Security Islami Bank Limited	575,000	500,000
	First Security Islami Capital & Investment Limited	125,000	57,250
		700,000	557,250

Ref		Amount in Taka	
		31.12.2012	31.12.2011
<i>IAS 1.97</i>	32 DIRECTORS' FEES		
	Fees	770,500	879,750
	Travel	1,148,060	1,331,459
		1,918,560	2,211,209
	32(a) DIRECTORS' FEES		
	First Security Islami Bank Limited (Note-32)	1,918,560	2,211,209
	First Security Islami Capital & Investment Limited	172,500	-
		2,091,060	2,211,209
<i>IAS 1.97</i>	33 SHARIAH COMMITTEE'S FEES		
	Fees	132,250	289,250
	Travel	-	-
		132,250	289,250
<i>IAS 1.104</i>	34 DEPRECIATION AND REPAIRS OF FIXED ASSETS		
	Depreciation on Fixed Assets (Annexure - A)	144,269,343	87,959,896
	Repairs:		
	Office equipment	6,733,543	3,512,092
	Renovation and Maintenance of Office Premises	9,417,444	1,452,532
	Furniture and Fixtures	407,636	229,808
	Maintenance and Services of SWIFT	10,727	141,446
	Maintenance of Reuters	1,738,464	1,562,825
	Elect. Fitt. Rep. & Replacement	4,113,084	3,307,383
	Office Maintenance Expenses	9,117,640	3,836,264
		175,807,881	102,002,246
	34(a) DEPRECIATION AND REPAIRS OF FIXED ASSETS		
	First Security Islami Bank Limited (Note-34)	175,807,881	102,002,246
	First Security Islami Capital & Investment Limited	4,852,579	-
		180,660,460	102,002,246
<i>IAS 1.97</i>	35 OTHER EXPENSES		
	Car Expense	25,564,847	23,871,003
	Wages	97,305,232	66,134,268
	Traveling	14,652,763	12,645,796
	Donation and Subscription:		
	Donation	37,694,150	5,306,032
	Subscription	34,434,004	10,115,287
	Newspaper and Periodicals	416,296	388,567
	Entertainment	30,802,449	18,167,396
	Conveyance	10,532,709	6,475,028
	Business Development	20,688,270	3,452,190
	Promotional Expense	1,569,742	1,430,026
	Computer Expense	30,741,402	13,996,713
	Medical Expense	4,182,792	4,112,665
	Plantation	1,249,935	877,718
	Liveries and Uniform	1,485,124	765,389
	Training, Seminar and Workshop	3,434,391	4,724,211
	Photocopying	3,099,127	2,165,077
	Generator Expenses	15,383,935	7,893,573
	Cash Carrying	6,486,298	5,309,996
	Washing and Cleaning	2,436,476	1,550,655
	Cartage and Freight	34,070	41,100
	Staff Welfare	500,000	1,103,648
	Office Maintenance	533,332	-
	ATM Expenses	3,971,380	2,210,927
	Meeting Expenses	12,758,961	10,563,760
	Bond Issue Expense	4,124,750	2,613,502
		364,082,435	205,914,527

Ref		Amount in Taka	
		31.12.2012	31.12.2011
	35(a) OTHER EXPENSES		
	First Security Islami Bank Limited (Note-35)	364,082,435	205,914,527
	First Security Islami Capital & Investment Limited	21,309,767	-
		385,392,202	205,914,527
<i>IAS 33.70</i>	36 EARNINGS PER SHARE		
	Net Profit after Tax	761,863,499	580,161,847
	Number of Ordinary Shares (weighted average as per BAS-33)	374,035,200	340,032,000
	Earnings Per Share (EPS)	2.04	1.71
<i>IAS 7.14(b)</i>	37 RECEIVED FROM OTHER OPERATING ACTIVITIES		
	Rent Recoveries	1,438,500	1,047,900
	Charges on Account Closing	1,450,053	1,595,873
	Standing Instruction Charges	31,180	17,090
	Gain on sale of fixed assets	-	4,860,223
	Service Charge on HP	2,082,022	2,559,285
	Service Charge on Quard	6,543,053	5,323,003
	Other Receipts	189,988,536	158,259,514
		201,533,344	173,662,888
	37(a) RECEIVED FROM OTHER OPERATING ACTIVITIES		
	First Security Islami Bank Limited (Note-37)	201,533,344	173,662,888
	First Security Islami Capital & Investment Limited	842,000	139,000
		202,375,344	173,801,888
<i>IAS 7.14(c)</i>	38 PAYMENT FOR OTHER OPERATING ACTIVITIES		
	Rent, Taxes, Insurances, Electricity etc.	266,100,292	146,057,563
	Legal Expenses	5,099,135	1,876,465
	Postage, Stamps, Telecommunications etc.	15,379,156	11,904,965
	Auditors' Fee	974,750	400,000
	Directors' fees	1,918,560	2,211,209
	Shariah Committee's fees	132,250	289,250
	Other Expenses	363,682,685	206,512,499
		653,286,828	369,251,951
	38(a) PAYMENT FOR OTHER OPERATING ACTIVITIES		
	First Security Islami Bank Limited (Note-38)	653,286,828	369,251,951
	First Security Islami Capital & Investment Limited	30,654,404	13,799,243
		683,941,232	383,051,194
	39 INCREASE/DECREASE OF OTHER ASSETS		
	Inter - branch Transaction Account	1,256,819,424	558,368,013
	Accrued Income	689,306,589	261,149,987
	Advances, Deposits and Prepayment	369,716,371	316,450,515
	Stock of Stationery	14,131,023	14,197,937
	Suspense Account	92,736,494	164,399,413
	Advance Deposits	569,012,410	695,079,543
	Stamps on Hand	930,611	747,952
	FSI Capital & Investment Ltd.	-	-
		2,992,652,922	2,010,393,360
	(Increase)/Decrease during the period	(982,259,562)	(495,711,302)
	39 (a) INCREASE /DECREASE OF OTHER ASSETS		
	First Security Islami Bank Limited (Note-39)	(982,259,562)	(495,711,302)
	First Security Islami Capital & Investment Limited	2,733,930	65,067,613
		(979,525,632)	(430,643,689)



Amount in Taka	
31.12.2012	31.12.2011

40 INCREASE/DECREASE OF OTHER LIABILITIES

Profit/Rent/Compensation Suspense Account	106,466,799	106,227,383
Accrued profit and Expenses Payable	2,482,492,737	1,096,003,212
Provident Fund	804,842	4,806,693
Provisions for diminution in value of Investment in Shares	160,000,000	100,000,000
Benevolent Fund	855,027	2,054,485
Non-Resident Accounts	4,646,143	8,066,430
Compensation Realised	3,830,509	623,683
Others	61,722,254	297,489
	2,820,818,311	1,318,079,375
Increase /(Decrease) during the period	1,502,738,936	341,529,752

40(a) INCREASE/DECREASE OF OTHER LIABILITIES

First Security Islami Bank Limited (Note-40)	1,502,738,936	341,529,752
First Security Islami Capital & Investment Limited	71,716,409	7,173,929
	1,574,455,345	348,703,681

41 NUMBER OF EMPLOYEES

Executives and Officers	1,714	1,051
Members of Staff (Contractual)	376	291
	2,090	1,342

LAS 24.17 42 RELATED PARTY TRANSACTIONS

During the year, the Bank carried out some transaction with related party in the normal course of business and on an arm's length basis. The name of this related party, nature of this transaction and total value has been set out in accordance with provisions of Bangladesh Accounting Standard 24 (BAS: 24) Related Party disclosure and as defined in the BRPD Circular no. 14 issued by the Bangladesh Bank on June 25, 2003. The significant related party transactions during the year were as follows:

i) Significant Contracts where Bank is a Party and wherein Directors have Interest

Name of the Party	Nature of Transaction	Nature of Relationship	Total Value (in Tk.)
a. Northern General Insurance Company Ltd.	Insurance Premium	Common Director	6,624,747
b. Reliance Finance Ltd.	MTDR	Common Director	5,807,500,000
ii) Related Party Transactions			Nil
iii) Shares issued to Directors and Executives without consideration or exercisable at discount			Nil
iv) Lending to Related Parties is effected as per requirements of Section 27 (1) of the Bank Companies Act, 1991.			Nil
v) Business other than banking business with any related concern of the Directors as per Section 18(2) of the Bank Companies Act, 1991			Nil
vi) Investment in the Securities of Directors and their related concern			Nil

DIRECTORS' INTEREST IN DIFFERENT BUSINESSES OR ENTITIES:

Sl. No	Name of the Directors	Status with the Bank	Names of firms/companies in which interested as proprietor, partner, director, managing agent, guarantor, employee, etc.
1	Mohammed Saiful Alam	Chairman	Chairman/Board of Director First Security Islami Capital & Investment Ltd. Reliance Finance Limited Reliance Brokerage Services Limited Karnaphuli Prakritik Gas Ltd. Managing Director S. Alam Steels Ltd. (Unit -1, & 2) S. Alam Steels Ltd. (Unit - 3) S. Alam Cement Ltd. S. Alam Brothers Ltd. S. Alam Hatchery Ltd. S. Alam Trading Company (Pvt.) Ltd. S. Alam Bag Manufacturing Mills Ltd. S. Alam Soyaseed Extraction Plant Ltd. S. Alam Refined Sugar Industries Ltd. S. Alam Cold Rolled Steels Ltd. S. Alam Luxury Chair Coach Services Ltd. S. Alam Power Generation Ltd. S. Alam Tank Terminal Ltd. S. Alam Properties Ltd. Sonali Cargo Logistics (Pvt) Ltd. Fatehabad Farm Ltd. Portman Cements Ltd. Sponsor Shareholder Al-Arafah Islami Bank Ltd. Northern General Insurance Co. Ltd. S. Alam Super Edible Oil Ltd. S. Alam Vegetable Oil Ltd. Shah Amanat Prakritik Gas Company Ltd. Proprietor S. Alam & Co. Sonali Overseas Corporation
2	Alhaj Mohammed Abdul Maleque	Vice Chairman	Chairman Jesco Capital Management Ltd. ABM Tower Ltd. Bengal Center Ltd. Chairman & Managing Director Jesco Bangladesh Ltd. Managing Director Chittagong Board and Paper Mills Ltd. Kharana Fish & Poultry Ltd. Director Central Hospital Ltd. EX - Chairman & Sponsor Shareholder Central Insurance Co. Ltd. Ex - Director Chittagong Chamber of Commerce & Industry Proprietor M/S. Bengal Corporation M/S. Bengal Trading M/S. Lucky Electronics

Sl. No	Name of the Directors	Status with the Bank	Names of firms/companies in which interested as proprietor, partner, director, managing agent, guarantor, employee, etc.
3	Ms. Farzana Parveen	Director	Director First Security Islami Capital & Investment Ltd. Reliance Finance Limited Reliance Brokerage Services Limited S. Alam Vegetable Oil Ltd. Prasad Paradise Resort Ltd. S. Alam Properties Ltd. Sonali Cargo Logistics (Pvt) Ltd. Shareholder S. Alam Steels Ltd. S. Alam Cold Rolled Steels Ltd. Proprietor Fairy Trade International Parveen Trading House
4	Ms. Rahima Khatun	Director	Chairman Al-Sharaf Airways Ltd. M/S. Mortoza Assets Ltd. Atique Enterprise Managing Director Marsa Fishing Ltd. Proprietor R.M. Trading
5	Ms. Atiqur Nesa	Director	Proprietor Atique Enterprise
6	Md. Wahidul Alam Seth	Director	Director Reliance Brokerage Services Limited Proprietor M/S. B. Nowab Real Estate INTRA
7	Shahidul Islam	Director	Managing Director Platinum Shrimp Hatchery Ltd. Director Treatment Hospital Limited Proprietor S.S. Corporation
8	Mohammed Oheidul Alam	Director	Vice Chairman C & A Real Estate Managing Director Dream Knitting (BD) Ltd. Proprietor M/S. Land Mark Hotel & Restaurant Car Shop The Travel World Managing Partner Orchid Business Hotel
9	Ahsanul Alam	Director	Managing Director Genesis Textile Accessories & Apparels Ltd. Proprietor Genesis Enterprise

Ref

Sl. No	Name of the Directors	Status with the Bank	Names of firms/companies in which interested as proprietor, partner, director, managing agent, guarantor, employee, etc.
10	Mohammed Kutub Uddowllah	Independent Director	Director Reliance Finance Limited Director & CEO D.S. Line Limited
11	Md. Sharif Hussain	Independent Director	General Secretary Islamic Economic Research Bureau
12	Khurshid Jahan	Depositor Director	Director MD. Brothers (Pvt.) Ltd.

LAS 10.12, 13 44

EVENT AFTER BALANCE SHEET DATE

The Board of Directors in its 131st meeting held on 15 March 2013 recommended stock dividend @ 10% for the year 2012 to be approved in the Annual General Meeting.

45 AUDIT COMMITTEE**a) Constitution**

The Bank has constituted an Audit Committee of the Board of Directors pursuant to the BRPD circular no. 12 dated 23 December 2002 with a view to act as a bridge among the Board of Directors, Executive Authority, Depositors, Shareholders etc so that the Committee can make an effective role in establishing an efficient, strong and secured banking system. Our Audit Committee has been formed comprising three members of the Board of Directors as follows:

Name	Status with the Bank	Status with the Committee	Educational Qualification
Alhaj Mohammed Abdul Maleque	Vice Chairman	Convener	Bachelor of Science
Md. Sharif Hussain	Independent Director	Member	Masters of Arts (Economics)
Mohammed Kutub Uddowllah	Director	Member	Bachelor of Science

- b) During the period under review, the Audit Committee of the Board conducted 04 (four) meeting.
- c) The following steps have been taken for implementation of an effective Internal Control Procedure of the Bank:

A strong powerful division formed for internal audit and inspection as well as compliance thereof.

The division is divided into three separate units i.e. Audit & Inspection, compliance and Monitoring to implement effective internal control and compliances headed by highly experienced bankers.

Audit and Inspection unit is established with a view to carrying out comprehensive internal audit in the branch level and ensure the transparency and accountability in the banking operations in light of the guidelines of the regulatory authorities and policies set by the bank with regular intervals.

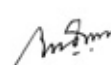
Monitoring Unit is established with a view to implementing proper banking practices in the branches. Day to day operations is the focusing area to implement the rules and procedures of the regulatory bodies, bank's policies and other prudential guidelines.

Compliance unit is established to take effective measures for collection and timely submission of compliances of internal, external and Bangladesh Bank Inspection Reports.

The committee is placing its report regularly to the Board of Directors of the bank mentioning its review and recommendations on internal system, compliance of rules and regulations and establishment of good governance within the organization.

The board has given the responsibility to implement internal control system in the bank as per requirement of core risk management and framework provided by the Bangladesh Bank.


Managing Director
Dhaka, 15 March 2013


Director


Director


Chairman

Annexure A

FIRST SECURITY ISLAMI BANK LIMITED
Statement of Fixed Assets
As at 31 December 2012

Figure in Taka

Particulars	COST			DEPRECIATION				Written down value on 31 Dec 2012
	Balance as on 01 January '12	Addition during the year	Sales/Transfer during the year	Balance as on 31 Dec '12	Balance as on 01 January '12	Charge for the year	Adjustment on sale/transfer during the year	Balance as on 31 Dec '12
Building	390,576,174	528,610,902	-	919,187,076	4,946,500	9,432,181	-	14,378,681
Furniture & Fixtures	478,559,142	452,428,206	-	930,987,348	124,155,936	64,208,358	-	188,364,294
Office Equipment	347,780,929	170,208,598	-	517,989,527	137,634,974	60,541,859	-	198,176,833
Vehicles	41,889,191	20,568,863	-	62,458,054	22,290,850	10,051,513	-	32,342,363
Books	106,136	365,612	-	471,748	79,936	35,432	-	115,368
Total Dec' 2012	1,258,911,572	1,172,182,181	-	2,431,093,753	289,108,196	144,269,343	-	433,377,539
Total Dec' 2011	782,171,855	484,881,717	8,142,000	1,258,911,572	208,561,523	87,959,896	7,413,223	289,108,196
								969,803,376

Annexure B

FIRST SECURITY ISLAMI BANK LIMITED
Consolidated Financial Highlights
For the year ended 31 December 2012

Particulars	31.12.2012	31.12.2011
Paid-up Capital	3,740,352,000	3,400,320,000
Total Capital Fund	8,209,774,105	5,449,327,268
Capital Surplus/(deficit)	168,784,105	(560,332,732)
Total Assets	129,937,805,561	91,012,899,089
Total Deposits	109,905,568,871	78,145,045,008
Total Investments	96,304,228,588	69,467,328,284
Total Contingent Liabilities and Commitments	9,248,235,939	11,363,579,973
Investment Deposit Ratio (in %)	87.62%	88.90%
Percentage of Classified Investments against total Investments (in %)	1.85%	1.94%
Profit before tax & provision	1,951,958,910	1,589,588,897
Amount of Classified Investments during the year	1,785,352,235	1,345,729,000
Provision kept against Classified Investments	790,000,000	612,923,299
Provision Surplus/(deficit)	10,295,103	19,594,199
Cost of Fund	11.00%	10.01%
Profit Earning Assets	112,230,532,405	79,211,721,421
Non-profit Earning Assets	17,707,273,156	11,801,177,668
Return on Investment in Shares & securities (ROI) (in %)	2.46%	2.05%
Return on Assets (ROA) (in %)	1.50%	1.75%
Income from Investment in Shares and Securities	126,293,026	83,014,917
Earnings Per Share (Tk.)	2.04	1.71
Net Income Per Share (Tk.)	2.04	1.71
Price Earnings Ratio (Times)	9.07	15.37

Auditors' Report To the Shareholders of First Security Islami Capital & Investment Limited

We have audited the accompanying financial statements of FIRST SECURITY ISLAMI CAPITAL & INVESTMENT LIMITED, which comprises the Statement of Financial Position as at 31 December, 2012 and the related Statement of Comprehensive Income, Statement of Cash Flow and Statement of Changes in Equity for the year then ended and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Accounting Standards (BAS) & Bangladesh Financial Reporting Standards (BFRS), the Companies Act 1994, and other applicable laws and regulations. This responsibility includes designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion, the Financial Statements prepared in accordance with Bangladesh Accounting Standards (BAS) & Bangladesh Financial Reporting Standards (BFRS), give a true and fair view of the state of the company's affairs as at 31 December, 2012 and of the results of its operations and its cash flows for the year then ended and comply with the Companies Act 1994, and other applicable laws and regulations.

Further to our opinion in the above paragraph, we state that:

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) in our opinion, proper books of account as required by law have been kept by FIRST SECURITY ISLAMI CAPITAL & INVESTMENT LIMITED, so far as it appeared from our examination of those books;
- (iii) the company's Statement of Financial Position, Statement of Comprehensive Income, Statement of Cash Flow and Statements of Changes in Equity dealt with by the report are in agreement with the books of account and returns;
- (iv) the expenditure incurred was for the purpose of the company's business.

Dhaka, 15 March 2013



Chartered Accountants

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Ref.

IAS 1.51 (a)

IAS 1.10 (b)

IAS 1.51 (c)

IAS 1.38,1.39

First Security Islami Capital & Investment Limited
STATEMENT OF FINANCIAL POSITION
 As at 31 December 2012

LAS 1.38,1.39

		31.12.2012	31.12.2011	
	Particulars	Notes	Amount in Taka	
	SOURCES OF FUND			
LAS 1.5(r),78(e)	Share Capital	3	100,000,000	100,000,000
LAS 1.5(r),78(e)	Share Money deposit		250,000,000	-
	Retained Earning	4	622,804	(222,765)
	Shareholder's Equity		350,622,804	99,777,235
	Long Term Liabilities			
	Finance from FSIBL-Dilkusha Br.		35,083,437	-
			385,706,240	99,777,235
	APPLICATION OF FUND			
	Non-current Assets		35,136,685	22,317,838
LAS 1.54(a)	Fixed assets (at cost less accumulated depreciation)	5	35,136,685	9,547,451
LAS 1.54(c)	Pre Operational Expenses	16	-	12,770,387
	Investment in shares-at cost	6	215,086,406	67,587,038
	Current Assets		167,992,818	49,761,222
LAS 1.54(e)	Finance to Clients	7	144,756,368	2,238,760
LAS 1.54(d)	Receivable from Broker	8	3,321,348	8,600,730
LAS 1.54(b)	Advance, deposit and prepayments	9	7,798,995	7,500,767
LAS 1.54(i)	Cash & Bank Balances	10	12,116,106	31,420,966
	Current Liabilities		32,509,668	39,888,863
LAS 1.54(k)	Liabilities for expenses	11	257,549	103,973
LAS 1.54(k)	Payable	12	18,829,683	6,995,330
LAS 1.54(l)	Provision for investments	13	8,884,685	237,289
LAS 1.54(n)	Provision for Taxation	26	519,867	12,526
LAS 1.54(m)	Credit Balance with Clients' A/c	14	4,017,885	131,876
LAS 1.55	Short Term Advance	15	-	32,407,870
	Net Current Assets		135,483,150	9,872,360
	Net Assets		385,706,240	99,777,235

The annexed notes form an integral part of these Financial Statements.

Chief Executive Officer

Director

Chairman

Dhaka, 15 March 2013

Chartered Accountants

Ref.

IAS 1.51 (a)

IAS 1.10 (b)

IAS 1.51 (c)

IAS 1.38,1.39

First Security Islami Capital & Investment Limited
STATEMENT OF COMPREHENSIVE INCOME
 For the period ended From 01 January to 31 December 2012

IAS 1.38,1.39

		31.12.2012	31.12.2011	
	Particulars	Notes	Amount in Taka	
	PARTICULARS			
IAS 1.82(a),1.103	Operating Income			
	Profit Earned	17	16,786,476	1,305,041
	Management Fee	18	1,653,709	2,638
	Transaction/Settlement Fee	19	2,578,242	11,206
IAS 1.85	Investment Income	20	27,295,897	1,047,271
IAS 1.103	Other Operating Income	21	842,000	139,000
	Total Operating Income (a)		49,156,324	2,505,156
	Operating Expenses			
IAS 1.99	Salary and Allowances	22	8,501,613	1,392,000
IAS 1.99	Audit fee	23	125,000	57,250
IAS 1.99	Administrative Expenses	24	8,386,041	1,028,326
IAS 1.82(b)	Financial Expense	25	4,740,397	530
	Amortization of Pre-Operational Expenses		12,550,387	-
	Depreciation Expenses		4,852,579	-
	Total Operating Expenses (b)		39,156,017	2,478,106
IAS 1.85	Profit before Provision for Investment (c=a-b)		10,000,306	27,050
	Provision for Investment		8,647,397	237,289
	Total Provision for Investment (d)		8,647,397	237,289
IAS 1.85	Net Profit/(Loss) before taxation for the period (c-d)		1,352,910	-210,239
	Less: Provision for Income Tax	26	507,341	12,526
IAS 1.82(f)	Net profit/(Loss) after taxation for the period		845,569	(222,765)
	Earnings Per Share (EPS)	27	0.85	(0.22)

The annexed notes form an integral part of these Financial Statements.

Chief Executive Officer

Director

Chairman

Dhaka, 15 March 2013

Chartered Accountants

Ref.

IAS 1.51 (a)

IAS 1.10 (c)

IAS 1.51 (c)

IAS 1.38, 1.39

IAS 7.10

IAS 7.10

IAS 7.16 (a)

IAS 7.10

IAS 7.50(d)

First Security Islami Capital & Investment Limited

STATEMENT OF CASH FLOWS

For the period ended 31 December 2012

31.12.2012 31.12.2011

Particulars	Notes	Amount in Taka
A. Cash flows from Operating Activities		
Net profit after tax		845,569 (222,765)
Adjustment to the determine net cash flows from operating activities:		
Provision for Tax		507,341 12,526
Depreciation Charged		4,852,579 -
Advance, Deposit & Prepayments		(298,229) (7,500,767)
Finance to Clients		(142,517,608) (2,238,760)
Receivable from Broker		5,279,381 (8,600,730)
Pre Operational Expenses		12,770,387 (12,770,387)
Liabilities for Expenses		153,576 103,973
Payable		11,834,353 6,995,330
Short Term Finance		(32,407,870) 32,407,870
Credit Balance with Client's A/C		3,886,009 131,876
Provisions		8,647,397 237,289
Net Cash flows from Operating Activities		(126,447,115) 8,555,455
B. Cash flows from Investing Activities		
Acquisition of fixed assets		(30,520,626) (9,547,451)
Disposal of fixed assets		78,812 -
Investment in Share		(147,499,368) (67,587,038)
Net Cash used in Investing Activities		(177,941,182) (77,134,489)
C. Cash flows from Financing Activities		
Share Capital		- 100,000,000
Share Money Deposit		250,000,000 -
Finance from Dilkusha Br.		35,083,437 -
Net Cash used in Financing Activities		285,083,437 100,000,000
D. Net cash flows for the year (A+B+C)		(19,304,860) 31,420,966
E. Cash and Cash Equivalents at beginning of the year		31,420,966 -
F. Cash and Cash Equivalents at end of the year		12,116,106 31,420,966
Cash and Cash Equivalents details breakup shown in this area.		
Cash in Hand		7,476 599
Cash at Bank with First Security Islami Bank Limited		
Short Term Deposit Account # 101-131-0000219-0		11,958,548 29,769,565
Current Account # 101-111-0002710-5		150,082 1,650,802
		12,108,630 31,420,367
Cash and cash equivalent at end of the year		12,116,106 31,420,966

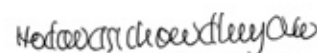
The annexed notes form an integral part of these Financial Statements.

Chief Executive Officer

Director

Chairman

Dhaka, 15 March 2013


 Chartered Accountants

Ref.

IAS 1.51 (a)

IAS 1.10 (d)

IAS 1.51 (c)

First Security Islami Bank Limited

STATEMENT OF CHANGES IN EQUITY

For the period ended From 01 January to 31 December 2012

Particulars	Share Money Deposit	Retained Earning	Total Equity
January 1, 2012			
Opening	100,000,000	(222,765)	99,777,235
Proceed from issue of share capital	-	-	250,000,000
Net profit for the period	-	845,569	845,569
Balance as on 31 December 2012	100,000,000	622,804	350,622,804

Director

Chairman

Chief Executive Officer

First Security Islami Capital & Investment Limited

NOTES TO THE FINANCIAL STATEMENTS

For the period ended From 01 January to 31 December 2012

1. Background Information

1.1 Incorporation and Legal Status

First Security Islami Capital & Investment Limited (FSICI), a Subsidiary of First Security Islami Bank Limited was incorporated under the Companies Act, 1994 on 02 December 2010 under Registration No. C-88567/10 with a view to run and manage the merchant banking operations. First Security Islami Capital & Investment Limited also obtained license on 27 March 2011 vide SEC's Reg.# MB-65/2011 under the Securities and Exchange Commission Act 1993 to carryout merchant banking business in Bangladesh.

First Security Islami Capital & Investment Limited want to achieve the reputation as a leading Merchant Banker through providing portfolio management services by maintaining a high level of professional expertise and integrity in client relationship. FSICI's registered office is located at Al-Amin Centre (12th Floor), 25/A, Dilkusha C.A., Dhaka-1000

1.2 Nature of business of First Security Islami Capital & Investment Limited (FSICI)

Main activities of First Security Islami Capital & Investment Limited (FSICI) include Issue Management, Portfolio Management, Corporate Counseling, Investment Counseling, Capital Structuring, Underwriting, etc. FSICI performs its portfolio management activities in three ways (i) Investors Discretionary Account (IDA), where portfolio management operates as per clients' decision, (ii) Merchant Bank's Discretionary Account (MBDA), where portfolio management operates as per banks' decision using clients' money and (iii) Non Discretionary Investment Account (NIDA). On the other hand, Own portfolio management operates as per bank's decision by using banks' money.

2. Significant Accounting Policies

2.1 Basis of Presentation of Financial Statements

The financial statements of the company have been prepared applying accrual basis of accounting under the historical cost convention in accordance with Bangladesh Financial Reporting Standards, Bangladesh Accounting Standard (BAS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and other laws and rules applicable thereto. Wherever appropriate, such principles are explained in succeeding notes

2.2 Components of the Financial Statements

Statement of Financial Position (Balance Sheet)
Statement of Comprehensive Income (Income & Expenditure Statement)
Statement of Cash Flows
Statement of changes in Equity
Accounting Policies and Explanatory notes

2.3 Fixed Assets

Fixed assets are stated at cost less accumulated Depreciation and Impairment losses. Cost represents cost of acquisition and includes purchase price and other directly attributable cost of bringing the assets to working conditions for its intended use.

2.4 Depreciation

Depreciation is charged on all applicable fixed assets using Straight Line Method at rates varying from 10% to 20% based on the nature & useful lives of the assets. The depreciation rates are as under:

Assets	Rate of Depreciation
Furniture and Fixtures	10%
Electronics appliance	20%
Motor Vehicle	20%
Office equipment	20%
Office Renovation	20%
Half years depreciation has been charged on the assets additions and disposals.	

2.5 Revenue Recognition

Revenue is recognised on accrual basis. Profit earned from STD account & IDA Investment, Settlement fee, Underwriting commission and Issue management fee is admitted only if its realisation is reasonably certain. Investment income is accounted for on accrual basis. Capital Gain on Investments on shares and Cash Dividend received are included in the Investment Income. Capital Gains are recognized when these are realized.

Settlement fee
Profit on STD account
Profit earned from IDA Investment
Documentation fee
Capital Gain on Investment
Dividend Income
Underwriting Commission
Issue Management fee

2.6 Earning Per Share:

Basic Earning Per Share have been calculated in accordance with BAS-33 "Earnings Per Share" which have been shown on the face of Comprehensive Income. This have been calculated by dividing the basic earnings/(loss) by the number of ordinary shares outstanding during the year.

2.7 Reporting Period

The company's repoting period is January to December.

2.8 General

- (i) Previous year's figures have been rearranged wherever necessary, to confirm to the current year's presentation.
- (ii) Figures have been rounded off to the nearest taka.

Ref	Amount in Taka	
	31.12.2012	31.12.2011
<i>IAS 1.79</i> 3. Share Capital		
3.1 Authorized Capital 300,000,000 Ordinary Shares of BDT 100 each.	3,000,000,000	3,000,000,000
3.2 Issued, subscribed and Paid up Capital 1,000,000 Ordinary Shares of BDT 100 each fully paid	100,000,000	100,000,000
<i>IAS 1.78(e)</i> 4. Retained Earnings		
Opening Balance	(222,765)	-
Net profit/(Loss) for the period	845,569	(222,765)
	622,804	(222,765)
5. Fixed Asset		
Opening Balance	9,547,451	-
Acquired during the period	30,520,626	9,547,451
Less: Disposal during the period	78,813	-
Less: Depreciation charged during the period	4,852,579	-
Written Down Value	35,136,685	9,547,451
A schedule of fixed assets is given in Annexure-A		
<i>IAS 39</i> 6. Investment in shares - at cost		
Investment in shares during the Period	215,086,406	67,587,038
A schedule of Investment in shares is given in Annexure-B.		
7. Finance to Clients		
Investor's Discretionary Accounts (IDA)	144,756,368	2,238,760
	144,756,368	2,238,760
Every client is allowed to get Finance facility from FSICI at maximum ratio of 1:2 of their own deposited amount. If investment of the clients exceed the deposited amount, the excess amount is shown as FSICI's Finance to the clients for which Profit is charged as per agreement with Investors.		
<i>IAS 1.78(b)</i> 8. Receivable from Brokers		
Receivable from Broker against sale proceed of Shares	3,321,348	8,600,730
The above amount represents the sale value of shares of client accounts and In own Portfolio account less transactions/settlement fee of brokers.		
<i>IAS 1.77</i> 9. Advances, Deposits & Prepayments		
Advance (Note: 9.1)	7,487,430	7,184,127
Security Deposit (Note: 9.2)	254,000	254,000
Prepayment (Note: 9.3)	57,565	62,640
	7,798,995	7,500,767
9.1 Advances		
Advance rent-Head Office	3,180,950	3,448,010
LEADS for Software	825,000	750,000
Network Hardware Solution	2,857,579	2,857,579
Income Tax	623,902	128,538
	7,487,430	7,184,127
9.2 Security Deposit		
T & T Board	54,000	54,000
Central Depository Bangladesh Ltd.	200,000	200,000
	254,000	254,000
9.3 Prepayments		
Insurance	57,565	62,640

Ref	Amount in Taka	
	31.12.2012	31.12.2011
<i>IAS 7.45</i> 10. Cash & Bank Balances		
Cash in Hand	7,476	599
Cash at Bank (Note: 10.1)	12,108,630	31,420,367
	12,116,106	31,420,966
10.1 Cash at Bank		
First Security Islami Bank Ltd. Dilkusha Branch:		
A/c. # 101-131-0000219-0	11,958,548	29,769,565
A/c. # 101-111-0002710-5	150,082	1,650,802
	12,108,630	31,420,367
11. Liabilities for expenses		
CDBL Charges	29,434	16,772
Audit & Consultancy	182,250	57,250
Utility Bill	37,739	21,695
Other Expenses	8,126	8,256
	257,549	103,973
<i>IAS 1.54(k)</i> 12. Payable		
Payable to Broker (Note: 12.1)	18,829,683	5,815,850
Payable to Vendors	-	1,179,480
	18,829,683	6,995,330
12.1 Payable to Broker	18,829,683	5,815,850
The above amount represents the purchase value of shares of client accounts and in Own Portfolio account add transactions/settlement fee of brokers.		
<i>IAS 1.54(l)</i> 13. Provision for Investment		
Provision for Investment (Note: 13.1)	8,884,686	237,289
	8,884,686	237,289
13.1 Provision for Investment		
Investment in shares - at cost (Annexure-B)	215,086,406	67,587,039
Investment in shares - at Market Value (Annexure-B)	170,662,975	67,349,750
Gain/(Loss) from investment in shares	(44,423,431)	(237,289)
First Security Islami Capital & Investment Limited has created provision 20% of unrealized loss from investment in shares for compensating loss which is incurred due to decrease in market price of shares as per decision of 466th Meeting of the Bangladesh Securities & Exchange Commission held on January 29, 2013.		
14. Credit Balance with Clients' A/c		
Investors Discretionary Accounts (IDA)	4,017,885	131,876
	4,017,885	131,876
This balance represents credit balance in clients' account as of 31 December 2012.		
15. Short Term Advance		
Opening Balance	32,407,870	-
Add: Addition during the year	-	32,407,870
Less: Repayment During the year	32,407,870	-
Closing Balance	-	32,407,870
This amount represents short term advance taken from First Security Islami Bank Limited, Head office to meet the Pre operational expenses and also payment to different vendors against purchase of fixed assets in the year 2011 and the whole amount was repaid in the year 2012.		



		Amount in Taka	
		31.12.2012	31.12.2011
16. Pre Operational Expenses			
Incurring during the period		12,770,387	12,770,387
Less: Amortized		12,770,387	-
		<u>-</u>	<u>12,770,387</u>
As per decision of 6th Board Meeting of Board of Directors, the Amortization of Pre Operational Expenses was completed within the year 2012.			
17. Profit earned			
Investor's Discretionary Accounts (IDA)		15,389,340	19,659
Bank Account Deposit		1,397,135	1,285,381
		<u>16,786,475</u>	<u>1,305,041</u>
First Security Islami Capital & Investment Limited charges profit to its IDA and MBDA clients for finance given to them against purchase of shares as per rate agreed by the customers and FSICI on customers daily outstanding debit balance.			
18. Management fee			
Investor's Discretionary Accounts (IDA)		1,653,709	2,638
		<u>1,653,709</u>	<u>2,638</u>
First Security Islami Capital & Investment Limited charges management fee to its IDA and MBDA clients for rendering services like receipt of shares from brokers, delivery of shares to brokers, custody of shares and collection of corporate entitlements etc. The fee is charged on daily value of securities as per agreement with Investors.			
19. Transaction/Settlement Fee			
Investor's Discretionary Accounts (IDA)		2,578,242	11,206
		<u>2,578,242</u>	<u>11,206</u>
First Security Islami Capital & Investment Limited charges transaction/ settlement fee on every buy or sale proceeds of shares as per agreement with Brokers.			
20. Investment Income		<u>27,295,897</u>	<u>1,047,271</u>
This amount represents realized Capital Gain/(Loss) against sale of shares and cash dividend.			
21. Other Operating Income			
Documentation charge		67,000	11,000
Rent Received from Broker		770,000	70,000
Account Settlement Charge		5,000	-
Sale of Tender Schedule		-	58,000
		<u>842,000</u>	<u>139,000</u>
22. Salary and Allowances			
Salary and allowances		8,081,613	1,322,000
Leave fare concession (LFC)		420,000	70,000
		<u>8,501,613</u>	<u>1,392,000</u>
23. Audit Fee			
Audit Fee		125,000	57,250
		<u>125,000</u>	<u>57,250</u>
24. Administrative Expenses			
CDBL charges		479,325	23,003
Traveling Expenses & Local Conveyance		42,959	1,985
Medical		89,430	-
Entertainment		115,345	22,844
Car Fuel & Maintenance		154,005	32,700

		Amount in Taka	
		31.12.2012	31.12.2011
Generator Fuel		298,900	-
Newspapers, Magazines, Books & Periodicals		16,281	2,997
Non-judicial stamp		40	160
Office rent		4,000,908	666,818
Insurance-Motor Vehicle		62,640	-
Postage, Stamps, Telecommunication etc.		193,650	83,681
Internet		298,280	-
Staff Training		-	10,000
Repair and Maintenance		83,910	7,350
Security guard bill		177,000	35,565
Cleaner bill		143,400	34,600
Stationery		118,084	28,696
Office Maintenance		46,943	11,415
Innaugural Expenses		3,840	3,300
Renewal Expenses		76,959	16,500
Printing		113,601	-
Director fees		172,500	-
Board Meeting Expenses		981,000	-
Fees & Charges		5,825	-
Paid Up Capital Raising fee		90,000	-
Gift		30,000	-
Membership fees		100,000	-
Advertisement in Newspaper		11,500	-
Utility Bill		479,717	46,712
		<u>8,386,041</u>	<u>1,028,326</u>
25. Financial Expense			
Profit Paid against HPSM & Mudaraba Investment		4,734,847	-
Bank Charges & Commission		5,550	530
		<u>4,740,397</u>	<u>530</u>
26. Provision for Taxation		<u>507,341</u>	<u>12,526</u>
First Security Islami Capital & Investment limited has created a provision for Income Tax @ 37.50% against current profit.			
27. Earning per share (Basic earning per share-BAS - 33)			
Net profit after tax (Numerator)		845,569	(222,765)
Number of ordinary shares outstanding (Denominator)		1,000,000	1,000,000
Earning Per Share (EPS)		<u>0.85</u>	<u>(0.22)</u>
28. Others			
28.1 Employees' details			
12 Nos of (Permanent & Casual) employees engaged for the whole period who received a total periodical remuneration of BDT 8,501,613 and above.			
28.2 Related party Transaction			
First Security Islami Bank Ltd (FSIB) is holding 51% equity shares as well as performed as bankers of our company. Besides this, FSIB, Dilkusha Branch provided us a Long term finance of BDT 35,083,437 in order to payment to different vendors against purchase of fixed assets and Office renovation cost.			

Chief Executive Officer

Director

Chairman



Annexure-A

First Security Islami Capital & Investment Limited
SCHEDULE OF FIXED ASSETS
As of 31 December 2012

(Amount in Taka)

Particulars	Cost			Rate %	Depreciation			Written Down Value as on 31.12.2012
	Balance as on 01.01.2012	During the period		Balance as on 31.12.2012	Balance as on 01.01.2012	Depreciation		Balance as on 31.12.2012
		Additions	Adjustment/ (Deposit)			Adjustment/ (Deposit)	Charged	
Furniture & Fixtures	7,464	2,164,550	-	2,172,014	-	-	108,974	108,974
Electrical Appliance	1,431,250	4,158,768	-	5,590,018	-	-	702,127	4,887,892
Office equipment	4,263,380	364,726	78,813	4,549,293	-	-	889,149	3,660,144
Office renovation	481,200	23,832,582	-	24,313,782	-	-	2,479,498	21,834,284
Motor Vehicles	3,364,157	-	-	3,364,157	-	-	672,831	2,691,326
Total as of 31 December 2012	9,547,451	30,520,626	78,813	39,989,264	-	-	4,852,579	35,136,686

First Security Islami Capital & Investment Limited
SECHEDULE OF INVESTMENT IN SHARES

Annexure-B

Name of the Script	Cost Price			Market Price			Un realized gain/(Loss)	Provision @ 20% of Unrealized gain/(Loss)
	Qty	Rate	Amount	Qty	Rate	Amount		
Bsrm Steels Limited	39,000	89.30	3,482,758.00	39,000	67.90	2,648,100.00	-834,658.00	-166,931.60
DESCO Ltd.	261,500	90.44	23,649,838.00	261,500	72.10	18,854,150.00	-4,795,688.00	-959,137.60
Dutch Bangla Bank Limited	130,000	123.02	15,992,081.00	130,000	117.00	15,210,000.00	-782,081.00	-156,416.20
Eastland Insurance	150,000	87.94	13,191,702.00	150,000	56.60	8,490,000.00	-4,701,702.00	-940,340.40
Federal Insurance	20,000	33.96	679,220.00	20,000	27.20	544,000.00	-135,220.00	-27,044.00
Fu-Wang Food	56,000	34.19	1,914,631.00	56,000	26.00	1,456,000.00	-458,631.00	-91,726.20
Global Insurance	10,000	46.49	464,935.00	10,000	36.60	366,000.00	-98,935.00	-19,787.00
Islamic Finance & Investment	80,000	30.90	2,472,082.00	80,000	22.60	1,808,000.00	-664,082.00	-132,816.40
LankaBangla Finance	120,000	71.23	8,547,858.00	120,000	59.00	7,080,000.00	-1,467,858.00	-293,571.60
M.I. Cement Factory Ltd.	27,500	115.42	3,174,003.00	27,500	82.90	2,279,750.00	-894,253.00	-178,850.60
Maksons Spinning	440,000	25.11	11,047,600.00	440,000	17.80	7,832,000.00	-3,215,600.00	-643,120.00
Meghna Life Insurance	120,000	149.61	17,953,358.00	120,000	112.80	13,536,000.00	-4,417,358.00	-883,471.60
Mobile Jamuna Bangladesh	300,000	93.70	28,110,032.00	300,000	79.70	23,910,000.00	-4,200,032.00	-840,006.40
National Bank Limited	350,000	28.71	10,047,194.00	350,000	22.10	7,735,000.00	-2,312,194.00	-462,438.80
Olympic Industries	80,000	114.42	9,153,746.00	80,000	98.40	7,872,000.00	-1,281,746.00	-256,349.20
Social Investment Bank Ltd.	200,000	23.23	4,646,799.00	200,000	19.40	3,880,000.00	-766,799.00	-153,359.80
South East Bank Ltd.	355,050	24.27	8,618,385.00	355,050	20.00	7,101,000.00	-1,517,385.00	-303,477.00
Square Pharmaceuticals Ltd.	20,000	187.73	3,754,635.00	20,000	168.60	3,372,000.00	-382,635.00	-76,527.00
Summit Power Limited	200,000	66.95	13,389,816.00	200,000	53.30	10,660,000.00	-2,729,816.00	-545,963.20
United Commercial Bank Ltd.	500,000	30.64	15,321,174.00	500,000	23.60	11,800,000.00	-3,521,174.00	-704,234.80
Uttara Bank Ltd.	145,000	61.91	8,976,919.00	145,000	38.10	5,524,500.00	-3,452,419.00	-690,483.80
Uttara Finance	105,000	99.98	10,497,662.00	105,000	82.90	8,704,500.00	-1,793,162.00	-358,632.40
Total			215,086,406.00			170,662,975.00	-44,423,431.00	-8,884,685.60



List of Branches

Dhaka Division

MOTIJHEEL BRANCH

Plot # 9/i, Motijheel C/A, Dhaka-1000
Tel: 9572261, 9570531, 9570423
M-01716231075, M.O.-01819251487
Fax: 9572261

DILKUSHA BRANCH

23, Dilkusha Commercial Area, Dhaka-1000
Tel: 7162566, 9572307
M-01819217687, M.O.-01552321749
Fax: 7120764

GULSHAN BRANCH

122 Gulshan Avenue, Gulshan-2, Dhaka-1212
Tel: 9857411, PABX-8861829, 9895381
M-01713042482, M.O.-01711379447
Fax: 9887932

BANANI BRANCH

Plot # 80, Block # B, Kamal Ataturk Avenue,
Banani Model Town, Dhaka-1213
Tel: 9861190, 9892164, 9889754
M-01713403611, M.O.-01911366824
Fax: 8851140

DHANMONDI BRANCH

House # 38/1, Road # 02, (Opposite of Rifle Square)
Dhanmondi R/A, Dhaka-1205
Tel: 9670975, 9670976-7
M-01711563665, M.O.-01811413242
Fax: 9670975

MIRPUR BRANCH

House # 793 (1st Floor) Kazi Para,
Begum Rokeya Sharani, Mirpur, Dhaka
Tel: 8033664, 8035649, 8031609, PPABX-8034282
M-01819211108, M.O.-01916715011
Fax: 8033664

BISWA ROAD BRANCH

224, Maiddah Bashaboo, P.S- Shabujbag, Dhaka.
Tel: 7218020, 7218021
M-01819242265, M.O.-01819428991
Fax: 7218020

TOPKHANA ROAD BRANCH

Bengal Centre, 28, Topkhana Road, Dhaka
Tel: 7161905, PABX: 9553593, 9553149
M-01713375035, M.O.-01911382997
Fax: 7161905

COLLAGE GATE BRANCH (TONGI)

Auchapara, College Gate, Tongi, Gazipur
Tel: 9816211, 9816212
M-01713375089, M.O.-01919202535
Fax: 9816211

BANGSHAL BRANCH

121/2 Lutfar Rahman Lane
North South Road (2nd Floor), Dhaka
Tel: 7176747, 7176746
M-01713375070, M.O.-01816824823
Fax: 7176745

MOHAKHALI BRANCH

95, Mohakhali C/A, Dhaka.
Tel: 9853044, 9885655, PABX-9852959, 9888046
M-01711529902, M.O.-01911385416
Fax: 9886334

DONIA BRANCH

Plot No-454, Nayapara, Donia
Shyampur, Dhaka
Tel: 7543436, 7553807
M-01819237503, M.O.-01924724048
Fax: 7553800

SENANIBASH BRANCH

234/6 (1st Floor), Kachukhat
P.S: Kafrul, Dhaka-1206
Tel: 8714613, 8714674, 8714675
M-01711540679, M.O.-01715013639
Fax: 8714614

MUKSUDPUR BRANCH

P.O. Muksudpur, P.S. Dohar, Dist- Dhaka
Tel: 01715037543
M.O.-0193013291

RING ROAD BRANCH

16/A/3 (Ground & 1st floor) Block # F
Muhamadpur Housing Estate
Ring Road, Muhammadpur, Dhaka
Tel: 9133621, 9118036
M-01713043757, M.O.-01818016341
Fax: 8142555

BANASREE BRANCH

Road # 2 Block # C, House # 35
Estran Housing Banasree Project, Rampura, Dhaka.
Tel: 8399689, 7287394, 7287372
M-01713375000, M.O.-0171600835
Fax: 7287004

AZAMPUR BRANCH

64/65, MuktiJodda Road. Panna Plaza
Ajampur Super Market, Dokkhin Khan, Uttara, Dhaka
Tel: 7911307-8
M-0173375086, M.O.-01713375003
Fax: 7911309

SREEPUR BRANCH

U.P- Sreepur, P.S- Sreepur, Gazipur
Tel: 06825-51767, 06825-51768
M-01713375097, M.O.-01730440581
Fax: 7744658

SAVAR BRANCH

Saver City Centre (2nd floor), Saver, Dhaka
Tel: 7744658, 7744657, PABX-7744656
M-01713375097, M.O.-01730440581
Fax: 7744658

ZIRABO RANCH

U.P-Yearpur. P.S- Asulia, Dhaka.
Date of Inauguration: 25.10.2009
Tel: 7792370, PABX- 7792369
M-01713375066, M.O.-01817002313
Fax: 7792368

List of Branches

MADHOBDI SME/KRISI BRANCH

Madhobdi, Holding # 606, Word # 8
Pourosava- Madhobdi, Norsingdi
Tel: 9446879, 01753187949, PABX-9446878
M-01711824631, M.O.-01715387464
Fax: 9446880

ISLAMPUR BRANCH

Mabud Tower, 105, Islampur Road, Dhaka
Tel: 7390474, PABX-7392464
M-01730710451, M.O.-01711679805
Fax: 7390474

UTTARA BRANCH

Plt# 10 (1st & 2nd floor), Sector-13,
Gorib-a-newaz Avenue, Uttara, Dhaka
Tel: 8953807, PABX-8953782, 8953806
M-01729097533, M.O.-01819159924
Fax: 8953719

MYMENSINGH BRANCH

Brojaraj Niketan, 62 Chatto Bazar, Ward # 8
Kotuwal, Mymensingh
Tel: 091-64043
M-01730300450, M.O.-01823433622
Fax: 091-64033

FARIDPUR BRANCH

Holding #15/A, Mujib Road, Word # 4
Kotualy, Faridpur
Tel: 0631-67166, 0631-67167
M-01715028461, M.O.-01711981573
Fax: 0631-67165

SHAFIPUR BRANCH

Shafipur, Kaliakoir, Gazipur
Tel: 06822-52134, 0682252135
M-01730450570, M.O.-01827508065
Fax: 0682252133

BHALUKA BRANCH

Holding # 89, Word # 2, P.S- Bhaluka, Mymensingh
Tel: 09022-56063
M-01755547932, M.O.-01715327834

NARAYANGONJ BRANCH

Holding # 123, B.B. Road
Word # 4, P.S- Narayangonj, Narayangonj
Tel: 7646515, 7641955, 7641956
M-01755547933, M.O.-01713461118
Fax: 7646515

MALIBAG BRANCH

86, Union Mahabuba Garden,
1st Floor, New Circular Road, Malibag
Tel: 9349763, 8318725, PABX-8318746
M-01819249165, M.O.-01711180402
Fax: 9349753

KARWAN BAZAR BRANCH

40, Kazi Nazrul Islam Avenue (1st floor),
Karwan Bazar, Dhaka
Tel: 01711-239581, 8189778, 9104452, 9104453-8189779
M-01713375011, M.O.-01199023631
Fax: 9104454

BASHUNDHARA BRANCH

Plot # 12, Advance Exclusive, Main Road, Block # A,
P.S- Badda, Bashundhara R/A, Dhaka-1229
Tel: 8402605, 8402607-8
M-01755547936, M.O.-01914742967, 1713375018
Fax: 8402606

CITY UNIVERSITY BRANCH

City University Campus, 69, Biruliya Road
Khagan, Asulia, Savar, Dhaka
Tel: 7747583, 7747584-5
Fax: 7747586

DAMUDYA BRANCH

Munsee Super Market (1st floor)
Damudya, Sariyapur
Tel: 06023-56416, 06023-56417
M-01713375039, M.O.-01713375088

NARIYA BRANCH

Haji Hasem Bapari Plaza (1st & 2nd Floor)
Main Road, Nariya, Sariyapur
Tel: 060159190, 060159189
M-01730053810, M.O.-01814288934

JAMIRDIA MASTERBARI BRANCH

Hajee Abdus Satter Plaza (1st floor)
Dhaka Mymensing Road
Jamirdia, Masterbari, Bhaluka, Mymensing
M-01713375024, M.O.-01711009705

MASTER BARI BRANCH

Hazi Abdus Sattar Plaza (1st Floor), Jamirdia,
Hobirbari, Bhaluka, Mymensingh, Dhaka.
M- 01713375024, M.O.-01711009705

MOHAMMADPUR BRANCH

Plot No-14/26, Shah Jahan Road
Mohammadpur Town Hall, Dhaka.
Tel: 913-21509, 913-2210
M- 01938886109, M.O.-01713081561

KONAPARA BRANCH

K.S. Tower (1st Floor), Paradogar,
Konapara, Demra, Dhaka.
Tel: 01711166602
M- 01911385416, M.O.-01678701477

Tongibari Branch

MD. Ali Gulbahar Hospital, 1520, Dulihata,
Tonghibari, Munshigonj, Dhaka.
M-01938886121, M.O.-01777008353

Chittagong Division

KHATUNGONJ BRANCH

142, Chand Miah Lane, Khatungonj, Chittagong
Tel: 031-2854627, 031-616850, 031-624844
Fax: 031-622702

JUBILEE ROAD BRANCH

365, Jubilee Road, Chittagong
Tel: 031-627026, 2855735, 031-635658
M-01713375032, M.O.-01818437648
Fax: 031-627024

List of Branches

AGRABAD BRANCH

75, Hossen Court, Agrabad C/A, Chittagong
Tel: 031-2522099, 723863 & 031-2414590-1, 723863
M-01713375040, M.O.-01746616869
Fax: 031-716828

PROBORTAK MOR BRANCH

1281, Bayzid Bostami Road, Probortak Sangha Turning
(Adjacent To Kollol Super Market), Panchlaish, Chittagong
Tel: 031-2552295, 2557479, 031-2552296, 2557480
M-01711846086, M.O.-01818217227
Fax: 031-2552785

NAZU MEAH HAT BRANCH

Nazu Meah Hat, Nur Ali Bari, Hat Hazari, Chittagong
Tel: 031-2570823, 031-2570825
M-01713375098, M.O.-01818113287
Fax: 031-2570825

KERANIHAT BRANCH

Keranihat, Satkania, Chittagong
Tel: 03036-56565, 01199708141
M-01713375053, M.O.-01817769892
Fax: 03036-56566

DOVASHI BAZAR BRANCH

R.S.Plot-1958 Dovashi Bazar, P.O- Chandraghona
(Lichu Bagan), P.S-Ranguniya, Dist: Chittagong.
M-01713375074, M.O.-01717332116

BAHADDAR HAT BRANCH

4070/4523, Bismillah Complex (1st Floor)
Chandgaon, Chittagong
Tel: 031-2571531, 031-2571532
M-01713375058, M.O.-01730055551
Fax: 031-2571531

RAMGONJ BRANCH

Rafat Mansion Kalabagan (1st floor)
P.O- Ramgonj, P.S- Ramgonj, Laxmipur
Tel: 03824-75112, 03824-75115
M-01911975765, M.O.-01914322848
Fax: 03824-75112

ANDERKILLAH BRANCH

House # 10 (1st floor), Anderkillah Road,
Thana-Kotoyali, Chittagong
Tel: 031-2868143, 031-2858652, PABX-031-2858653
M-01713375085, M.O.-01819828136
Fax: 031-2858651

COURT BAZAR BRANCH

Court Bazar Shadar (1st floor)
P.O- Ratna Palong, P.S-Ukhiya, Cox's Bazar
Tel: 03427-56151
M-01713375078, M.O.-01912873025
Fax: 03427-56155

HAT HAZARI BRANCH

Solaiman Tower (1st floor)
PO+PS- Hat Hazari, Chittagong
Tel: 031-2601361, 031-2601362
M-01713375075, M.O.-01757848822
Fax: 031-2601363

COX'S BAZAR BRANCH

940, Koral Reef Plaza, Cox's Bazar Main Road, Cox's Bazar
Tel: 0341-51584, 0341-51582
M-01713375071, M.O.-01924710710
Fax: 0341-51583

CHAKORIA BRANCH

Al-Rahmat Shopping Complex, Chakoria, Cox's Bazar
Tel: 03422-56490
M-01713375084, M.O.-01739261646
Fax: 03422-56480

PATHER HAT BRANCH

Noyapara, PS- Rawjan, Chittagong.
Tel: 031-2572441, 031-2572442
M-01813358979, M.O.-01911754616
Fax: 031-2572443

LOHAGARA BRANCH

Karnafuly City Complex (1st floor),
P.O+PS- Lohagara, Chittagong
Tel: 0303456591, 0303456592
M-01713375094, M.O.-01827679763
Fax: 0303456592

EIDGAH BRANCH

Eidgah Bus Stand, P.O- Eidgah
PS-Cox's Bazar, Cox's Bazar
Tel: 0343258413
M-01713375095, M.O.-01832266516
Fax: 0343258414

COMILLA BRANCH

Aiyub Manson (1st floor), Chack Bazar
Comilla City Corporation, Kotoyali, Comilla
Tel: 08161912, 08164899
M-01713375091, M.O.-01552388236
Fax: 08173291

PATIA BRANCH

1280, N.J. Complex, Shahid Sabur Road
Patia, Chittagong
Tel: 03035-56717, PABX-03035-56716
M-01713375096, M.O.-01819871126
Fax: 0303556697

RANIR HAT SME/KRISHI BRANCH

Madha Ghagra, Rajanagar, Ranirhat
Rangunia, Chittagong
Tel: 01744655655, 01818149737

MOHRA SME/KRISHI BRANCH

Hossain Building (1st & 2nd floor)
Chadgon, Chittagong
Tel: 031-2572006, PABX- 031-2572008
M-01819538327, M.O.-01819617633
Fax: 031-2572007

PAHARTOLI BRANCH

440/504 (1st floor), Torab Arched,
D.T Road, Pahartoli, Chittagong
Tel: 031-2773041, 031-2773042
M-01729090188, M.O.-01819625414
Fax: 031-2773043

List of Branches

NAZIR HAT SME/KRISHI BRANCH

Dag No. 2589, Dawlatpur, Fotiksori, Chittagong
Tel: 01754638285, 01819545935

FENI BRANCH

322 (1st & 2nd floor), S.S.K Road, Ward-10
Feni Model Thana, Feni.
Tel: 0331-73934, 0331-73936
M-01711123436, M.O.-01732740782
Fax: 0331-73935

CHAWKBAZAR BRANCH

B.K. Tower (1st floor), 182/183, Lalchan Road
Chawkbazar, Chittagong
Tel: 031-2867441, 031-2867442
M-01729097354, M.O.-01815625612
Fax: 031-2867443

MAHILA BRANCH

63, S.S. Khaled Road, Kazir Dewri, Chittagong
Tel: 031-2868210, 031-2868211
M-01819291348, M.O.-01718458964
Fax: 031-2868231

PATIA MOHILA BRANCH

Dolal Meah Shopping Mall, Station Road
Ward # 03, Patia, Chittagong.
Tel: 303556717, 303556716
M-01819895140, M.O.-01745724270
Fax: 303556584

BANDAR TILA BRANCH

Malek Plaza (1st & 2nd floor), 560/561, Bandar Tila
Tel: 031-742176, 031-742175
M-01713375099, M.O.-01911757489
Fax: 031-742172

HALISHAHAR BRANCH

Plot No-06, Ward No-24, Block No-K, Port Connecting
Road, Hali Shahar Housing Society, Chittagong.
Tel: 031-727407, 031-727408
M-01938886107, M.O.-01815650770

BANSHKHALI BRANCH

Hazi Rowshan Manjil (1st Floor), North Jhaldi,
Banshkali Pourashova, Banshkali, Chittagong.
Tel: 0303-756008
M-01718256299, M.O.-01818132522

PEKUA BRANCH

Shah Shopping Complex, Alhaz Kabir Ahmed Bazar
Pekua, Cox's Bazar, Chittagong.
Tel: 03428-56194, 03428-56195
M- 01713101403, M.O.-01719140093

KUMIRA BRANCH

Bismillah Shopping Complex, Choto Kumira,
Mosjiddah (1st Floor), Shitakunda, Chittagong.
Tel: 0304-251321, 0304-251322
M-01938886113, M.O.-01819611150

RAMU BRANCH

Monisha Green Tower, Ramu Chowmuhoni, Ramu
Cox's Bazar, Chittagong.
Tel: 0342556302, 0342556303
M-01938886122, M.O.-01816060501

Sylhet Division

SYLHET BRANCH

Salim Mansion (1st Floor), Mendibagh C/A
Biswa Road, Asian Highway, Sylhet
Tel: 0821-717432, 0821-813102, 717432
M-01713375056, M.O.-01913786140
Fax: 0821-2833600

BISWANATH BRANCH

Haji Abdul Khaliq Super Market
Natun Bazar, Rampasha Road, Biswanath, Sylhet
Tel: 08224-56014
M-01713375081, M.O.-01714305735
Fax: 08224-56014

AMBARKHANA BRANCH

M/S. Moyen Complex, Holding # 640, 641
Waves B/88, West Ambarkhana, Sylhet
Tel: 0821-728202
M-01713300056, M.O.-01711563882
Fax: 0821-728203

GOBINDAGONJ BRANCH

1st floor, Hazi Abdus Salam Market
Gobondagonj Syedrgaon, Chatak, Sunamgonj
M-01713375083, M.O.-01552423739

MOULVIBAZAR BRANCH

61, Central Road (1st Floor)
(Saifur Rahman Road), Moulvibazar
Tel: 0861-63096, 0861-63095
M-01730712950, M.O.-01717131438
Fax: 0861-63096

TALTOLA BRANCH

Probah-17 (1st & 2nd floor), Taltola
Sylhet City Corporation, Sylhet-31000
Tel: 0821-723136, 0821-723138
M-01713328291, M.O.-01819842063
Fax: 0821-723145

BIYANI BAZAR BRANCH

Holding #1858, Main Road, Ward # 6
Biyani Bazar Pourasava, P.S- Biyani Bazar, Sylhet
Tel: 08223-56303
M-01729098121, M.O.-01711040698
Fax: 08223-56303, 08223-56302

Khulna Division

KHULNA BRANCH

City Trade Centre, 75, K.D.A Avenue, Khulna
Tel: 041-2830434, 041-2830433
M-01713375041, M.O.-01817045552
Fax: 041-2830435

JESSORE BRANCH

Bangabazar (1st floor)
31, Netaji Suvas Chandra Road
Jessore Town, Jessore
Tel: 0421-51954, 0421-51955
M-01713375073, M.O.-01914884260
Fax: 0421-51954

